

# Next10, Inc.

State of Incorporation: Nevada  
1390 W. Hartley Dr.  
Sahuarita, AZ 85629

SIC Code: 4213

## ANNUAL REPORT For the period ended December 31, 2025 the "Reporting Period")

### Outstanding Shares

The number of shares outstanding of our Common Stock was:

**180,531,862 shares** as of December 31, 2025.

**16,565,175 shares** as of December 31, 2024.

### Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes:  No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:  No:

### Change in Control

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes:  \* No

- *As noted in Note H of the Notes to the Financial Statements, effective July 3, 2025, a merger was finalized with Torreon Group, Inc. an Arizona company. A Change in Control was filed with OTC Markets but was not finalized until October, 2025.*

### 1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and any names used by predecessor entities, along with the dates of the name changes.

*Next10, Inc.*

Current State and Date of Incorporation or Registration: Nevada; June 18, 2002  
Standing in this jurisdiction: (e.g. active, default, inactive): *Active*

Prior Incorporation Information for the issuer and any predecessors during the past five years:

None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

*None.*

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

*None.*

The address(es) of the issuer's principal executive office:

1390 W. Hartley Dr  
Sahuarita, AZ 85629.

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes:  No:

## 2) Security Information

### Transfer Agent

Empire Stock Transfer, Inc.  
1859 Whitney Mesa Dr, Henderson, NV 89014  
Phone: (702) 818-5898  
Fax: (702) 974-1444  
Email: [info@empirestock.com](mailto:info@empirestock.com)

### Publicly Quoted or Traded Securities:

Trading Symbol: NXTN

Exact title and class of securities outstanding: Common Stock

CUSIP: 65339W203

Par or stated value: \$0.0001 per share

Total common shares authorized: 490,000,000 as of December 31, 2025

Outstanding shares 180,531,862 as of December 31, 2025

Total number of shareholders of record: 492 as of December 31, 2025

**Other classes of authorized or outstanding equity securities that do not have a trading symbol:**

Exact title and class of the security: preferred stock

CUSIP (if applicable): n/a

Par or stated value: \$0.0001

Total shares authorized: 10,000,000 as of December 31, 2025

Total shares outstanding: 0 as of December 31, 2025

Total number of shareholders of record : 0 as of December 31, 2025

**Security Description**

1. For common equity, describe any dividend, voting and preemption rights.

*The common stock votes one vote per share on all matters brought before the shareholders of the company, including the election of directors. Shareholders are entitled to dividends if and when declared by the board of directors of the company. The common stock of the company does not have preemption rights.*

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

*The company has authorized 10,000,000 shares of preferred stock, but none of the company's authorized preferred stock has been designated by the board of directors, there have been no certificates of designations filed for preferred stock in the State of Nevada, and there are no outstanding shares of preferred stock*

3. Describe any other material rights of common or preferred stockholders.

None.

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None.

**3) Issuance History**

- A. Changes to the Number of Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes:  (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance</u> :			*Right-click the rows below and select "Insert" to add rows as needed.									
Date: December 31, 2023												
Common: 16,565,175												
Preferred: 0			Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
7/8/2025	Cancelled	(4,451,661)	Common						William R. Reiser Living Trust (William Reiser)			
7/8/2025	Issued	28,200,000	Common				No		John B. Hayden	Convert shares	Restricted	Sec 144 (a)
7/8/2025	Issued	25,800,000	Common				No		71, Inc. (Garrett Reincke)	Convert shares	Restricted	Sec 144 (a)
7/8/2025	Issued	24,000,000	Common				No		Johanna Rhodes	Convert shares	Restricted	Sec 144 (a)
7/8/2025	Issued	15,000,000	Common				No		AJB Propeerties Jupiter LLC (Andrew J. Brown)	Convert shares	Restricted	Sec 144 (a)
7/8/2025	Issued	8,040,000	Common				No		Carol Mulshine	Convert shares	Restricted	Sec 144 (a)
7/8/2025	Issued	6,000,000	Common				No		Bernie Woodward	Convert shares	Restricted	Sec 144 (a)
7/8/2025	Issued	1,200,000	Common				No		James E. Splittstoesser	Convert shares	Restricted	Sec 144 (a)
7/8/2025	Issued	1,100,000	Common				No		Global Reach, Inc (Garrett Reincke)	Convert shares	Restricted	Sec 144 (a)
7/8/2025	Issued	180,000	Common				No		Tyrus C. Young	Convert shares	Restricted	Sec 144 (a)
7/8/2025	Issued	1,200,000	Common				No		Pima Property Management Group (Bob Withers)	Convert shares	Restricted	Sec 144 (a)

7/8/2025	Issued	24,000	Common		No	Tannia L.Robles Medelin	Convert shares	Restricted	Sec 144 (a)
7/8/2025	Issued	24,000	Common		No	David Lenosky	Convert shares	Restricted	Sec 144 (a)
7/8/2025	Issued	24,000	Common		No	Dan Zook	Convert shares	Restricted	Sec 144 (a)
7/8/2025	Issued	24,000	Common		No	Dale Barlage	Convert shares	Restricted	Sec 144 (a)
7/8/2025	Issued	240,000	Common		No	William A. Urseth	Convert shares	Restricted	Sec 144 (a)
7/8/2025	Issued	300,000	Common		No	Tara Elsea	Convert shares	Restricted	Sec 144 (a)
7/8/2025	Issued	60,000	Common		No	Thomas Nabity	Convert shares	Restricted	Sec 144 (a)
7/8/2025	Issued	48,000	Common		No	Thor & Glenda Olafsson	Convert shares	Restricted	Sec 144 (a)
7/8/2025	Issued	1,959,000	Common		No	Jason Olafsson	Convert shares	Restricted	Sec 144 (a)
7/8/2025	Issued	240,000	Common		No	The Hexagon Group (Garrett Reincke)	Convert shares	Restricted	Sec 144 (a)
8/6/2025	Issued	1,647,840	Common		No	Joe Holy	Convert shares	Restricted	Sec 144 (a)
8/6/2025	Issued	1,020,000	Common		No	Steven Murray	Convert shares	Restricted	Sec 144 (a)
8/6/2025	Issued	300,000	Common		No	The Hexagon Group (Garrett Reincke)	Convert shares	Restricted	Sec 144 (a)
8/6/2025	Issued	6,000,000	Common		No	The Hexagon Group (Garrett Reincke)	Convert shares	Restricted	Sec 144 (a)
8/6/2025	Issued	6,000,000	Common		No	Aurum Horizon Group (Garrett Reincke)	Convert shares	Restricted	Sec 144 (a)
8/6/2025	Issued	600,000	Common		No	Jason Olafsson	Convert shares	Restricted	Sec 144 (a)
8/6/2025	Issued	72,000	Common		No	Guillermo Coker	Convert shares	Restricted	Sec 144 (a)
8/6/2025	Issued	12,000	Common		No	Rene Matus	Convert shares	Restricted	Sec 144 (a)
8/6/2025	Issued	42,408	Common		No	David Lenosky	Convert shares	Restricted	Sec 144 (a)
8/6/2025	Issued	540,000	Common		No	Garrison Ellam	Convert shares	Restricted	Sec 144 (a)
8/6/2025	Issued	540,000	Common		No	Stephen Waylett	Convert shares	Restricted	Sec 144 (a)
8/6/2025	Issued	300,000	Common		No	Noci Holdings (Steven Murray)	Convert shares	Restricted	Sec 144 (a)
8/6/2025	Issued	240,000	Common		No	Steven Murray	Convert shares	Restricted	Sec 144 (a)
8/6/2025	Issued	96,000	Common		No	Tannia L.Robles Medelin	Convert shares	Restricted	Sec 144 (a)
8/6/2025	Issued	596,000	Common		No	Dale Barlage	Convert shares	Restricted	Sec 144 (a)
8/6/2025	Issued	240,000	Common		No	Michael Drennon	Convert shares	Restricted	Sec 144 (a)

8/6/2025	Issued	60,000	Common		No	Joseph Gould	Convert shares	Restricted	Sec 144
8/6/2025	Issued	270,000	Common		No	Russell Hammond	Convert shares	Restricted	Sec 144
8/6/2025	Issued	30,000	Common		No	Fredrick Hammond	Convert shares	Restricted	Sec 144
8/6/2025	Issued	60,000	Common		No	Jennifer L. Hardee	Convert shares	Restricted	Sec 144
8/6/2025	Issued	2,698,000	Common		No	Daniel A. Tecco	Convert shares	Restricted	Sec 144
8/6/2025	Issued	100,000	Common		No	Donald Kerr	Services	Restricted	Sec 144
8/6/2025	Issued	220,000	Common		No	Tyrus Young	Convert shares	Restricted	Sec 144
8/6/2025	Issued	30,000	Common		No	Gene Rosa	Convert shares	Restricted	Sec 144
8/6/2025	Issued	72,000	Common		No	Frank G. Bruen	Convert shares	Restricted	Sec 144
8/6/2025	Issued	30,000	Common		No	Mark & Kate Jones	Convert shares	Restricted	Sec 144
8/6/2025	Issued	240,000	Common		No	John Williams	Convert shares	Restricted	Sec 144
8/6/2025	Issued	1,200,000	Common		No	John Williams	Convert shares	Restricted	Sec 144
8/6/2025	Issued	240,000	Common		No	David N. Liu	Convert shares	Restricted	Sec 144
8/6/2025	Issued	120,000	Common		No	David Lee Alford	Convert shares	Restricted	Sec 144
8/6/2025	Issued	240,000	Common		No	Bill Urseth	Convert shares	Restricted	Sec 144
8/6/2025	Issued	24,000	Common		No	Oaix Yamil Rodriguez	Convert shares	Restricted	Sec 144
8/6/2025	Issued	102,000	Common		No	Richard Agar	Convert shares	Restricted	Sec 144
8/6/2025	Issued	102,000	Common		No	Steven York	Convert shares	Restricted	Sec 144
8/6/2025	Issued	24,000	Common		No	Luke Hitchcock	Convert shares	Restricted	Sec 144
9/3/2025	Issued	70,000	Common		No	Gene Rosa	Convert shares	Restricted	Sec 144
9/3/2025	Issued	24,000	Common		No	John Goodpaster	Convert shares	Restricted	Sec 144
9/3/2025	Issued	26,000	Common		No	Luxe Group I (Bob Withers)	Convert shares	Restricted	Sec 144
9/3/2025	Issued	24,000	Common		No	Scott Larsen	Convert shares	Restricted	Sec 144
9/3/2025	Issued	90,000	Common		No	Michael & Jennifer Ross	Convert shares	Restricted	Sec 144
9/3/2025	Issued	85,000	Common		No	Rock Enterprise Holdings LLC	Convert shares	Restricted	Sec 144
10/15/2025	Issued	2,100	Common		No	David Lenosky	Cash Sale	Restricted	Sec 144
10/15/2025	Issued	24,000	Common		No	Reine D Jesel and Linda N Jesel	Cash Sale	Restricted	Sec 144
10/15/2025	Issued	360,000	Common		No	Russell Hammond	Cash Sale	Restricted	Sec 144
10/15/2025	Issued	600,000	Common		No	Maria Burns	Cash Sale	Restricted	Sec 144
10/15/2025	Issued	120,000	Common		No	Robert Bunch and/or Christine Binch	Cash Sale	Restricted	Sec 144

10/15/2025	Issued	25,000	Common		No	OISA-AZ LLC	Cash Sale	Restricted	Sec 144
10/15/2025	Issued	100,000	Common		No	Tyrus C. Young	Asset purchase	Restricted	Sec 144
10/22/2025	Issued	1,200,000	Common		No	Carmen Grisly Hurtado Saucedo	Conversion	Restricted	Sec 144
10/22/2025	Issued	100,000	Common		No	Carlton Hayden	Conversion	Restricted	Sec 144
10/22/2025	Issued	100,000	Common		No	Donald Hayden	Conversion	Restricted	Sec 144
11/4/2025	Issued	6,000	Common		No	Robert Jesel	Cash Sale	Restricted	Sec 144
11/4/2025	Issued	29,000	Common		No	Nabeel Ashref	Cash Sale	Restricted	Sec 144
11/4/2025	Issued	114,000	Common		No	Rock Enterprises, LLC	Cash Sale	Restricted	Sec 144
11/4/2025	Issued	96,000	Common		No	Rene & Linda Jesel	Cash Sale	Restricted	Sec 144
11/11/2025	Issued	60,000	Common		No	Gary Homberg	Cash Sale	Restricted	Sec 144
11/11/2025	Issued	100,000	Common		No	Ianna L. Robles Medelin	Services	Restricted	Sec 144
11/18/2025	Issued	110,000	Common		No	Steven Murray	Cash Sale	Restricted	Sec 144
11/18/2025	Issued	2,764,000	Common		No	Ron Blackburn	Conversion	Restricted	Sec 144
11/18/2025	Issued	100,000	Common		No	William A, Urseth	Cash Sale	Restricted	Sec 144
11/18/2025	Issued	110,000	Common		No	U.S. Directives Corp	Cash Sale	Restricted	Sec 144
12/4/2025	Issued	2,650,000	Common		No	John Hayden	Conversion	Restricted	Sec 144
12/4/2025	Issued	50,000	Common		No	John Paul Contreras	Cash Sale	Restricted	Sec 144
12/9/2025	Issued	100,000	Common		No	Rodney Kessler	Cash Sale	Restricted	Sec 144
12/9/2025	Issued	2,000,000	Common		No	Marco Antonio Muraira Martinez	Asset purchase	Restricted	Sec 144
12/9/2025	Issued	500,000	Common		No	Jose Alberto Ramerez Morton	Asset purchase	Restricted	Sec 144
12/9/2025	Issued	700,000	Common		No	Bufete de Deserrollo Empresarial	Asset purchase	Restricted	Sec 144
12/9/2025	Issued	500,000	Common		No	Roger Peter Norwich	Asset purchase	Restricted	Sec 144
12/9/2025	Issued	250,000	Common		No	Fernando Salgado	Asset purchase	Restricted	Sec 144
12/9/2025	Issued	100,000	Common		No	David Abelardo Leal Montemayor	Asset purchase	Restricted	Sec 144
12/9/2025	Issued	250,000	Common		No	Ramiro Quiroga Rodriguez	Asset purchase	Restricted	Sec 144
12/9/2025	Issued	100,000	Common		No	Raul Trevino Hinojosa	Asset purchase	Restricted	Sec 144
12/9/2025	Issued	250,000	Common		No	Gilberto Zapata Castaneda	Asset purchase	Restricted	Sec 144
12/9/2025	Issued	250,000	Common		No	Enrique Palacios Quezada	Asset purchase	Restricted	Sec 144
12/9/2025	Issued	100,000	Common		No	Juan Manuel Villareal Quajardo	Asset purchase	Restricted	Sec 144
12/9/2025	Issued	2,500,000	Common		No	Panuco Mining Group LLC	Asset purchase	Restricted	Sec 144

12/9/2025	Issued	1,000,000	Common		No	Materlas Primae Y /minerales La Iguana	Asset purchase	Restricted	\$
12/9/2025	Issued	8,000,000	Common		No	Raul Ramirez Morton	Asset purchase	Restricted	\$
12/9/2025	Issued	2,500,000	Common		No	Raul Ramirez Alvarez	Asset purchase	Restricted	\$
12/9/2025	Issued	1,000,000	Common		No	Daniela Ramirez-Alvarez	Asset purchase	Restricted	\$
12/9/2025	Issued	20,000	Common		Sharon Everett	Robert Stober	Cash Sale	Restricted	\$
12/9/2025	Issued	20,000	Common		No	Sharon Everett	Cash Sale	Restricted	\$
12/9/2025	Issued	1,368,000	Common		No	Robert & Christine Bunch	Cash Sale	Restricted	\$
Shares Outstanding on Date of This Report:									
Date : December 31, 2025									
Common 180,531,862									
Preferred: 0:									

Note (A) Rock Enterprise Holdings Inc. has two owners: High Expectations Trust & Salt Life Management Trust and Salt Life Management Trust, and the/freedin Trust & solid Foundation Management Trust. Manager is Duane Hart.

#### B. Convertible Debt

Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

#### 4) Issuer's Business, Products and Services

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

*At Torreon Group Inc., our mission is to create value through acquisitions and mergers with a focus on real estate and commercial enterprises within various industries. As a U.S. and Mexico-based holding company, we are dedicated to ventures with commercial viability. As an incubator company, the intent is to spin off the identified divisions after the target companies have reached a state of maturity. At the core of our business model is real estate, which is the foundation of our company's asset base. ABOA Developers and ABOA Real Estate are the divisions that focus on home building, improved land valuations, and income producing properties in the United States and Mexico. The real estate developments and affordable housing builds, grounds our business in tangible assets emphasizing community development and local economic improvement. These initiatives reflect our belief in economic inclusion and community development. Torreon Group Inc. provides the acquisition vehicle, operational and administrative support team to spearhead the company across industries and borders. As a publicly traded company under the ticker symbol NXTN Torreon Group will grow through acquisitions and mergers, bringing standards and transparency to our shareholders and partners*

B. Please list any subsidiaries, parents, or affiliated companies:

*ABOA, LLC  
Affordable Builders of America, Inc.  
Tombstone Whiskey Distillery, Inc.  
Wyoming Aviation Specialists, Inc.  
Baja Coastal Properties, Inc.  
Torreon Financial Services  
Torreon Mining Corporation*

5)

A. Describe the issuers' principal products or services.

*ABOA, LLC – management of owned and rented properties  
Affordable Builders of America, Inc. – residential developer  
Tombstone Whiskey Distillery, Inc. – manufacture and bottle whiskey products  
Wyoming Aviation Specialists, Inc. – executive aircraft leasing  
Baja Coastal Properties, Inc. – mining of pebbles/stones for landscaping use  
Torreon Financial Services ) – provide accounting services, and future lending operations  
Torreon Mining Corporation - management and mining of copper and silver mines*

**6) Issuer's Facilities**

Our Corporate headquarters are located at 1390 W. Hartley Dr, Sahuarita, AZ 85629.. We lease part of the clubhouse which is rented from the Santa Rita HOA for \$750 per month.

**7) All Officers, Directors, and Control Persons of the Company**

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted) (1)
John B Hayden	Chairman/CEO	Sahuarita, AZ	30,850,000	Common	17.088%
Garrett Reincke	Director/President/Financial Officer	Odessa, FL	0		
Johanna Rhodes	Director	Tucson, AZ	24,000,000	Common	13.294%
William R. Rieser Living Trust (William R. Reiser)	Greater than 5% owner	Boise, ID	10,000,000	Common	5.539%

AJB Properties Jupiter, LLC (Andrew j Brown)	Greater than 5% owner	Tucson, AZ	15,000,000	Common	8.309%
71, Inc (Garret Reincke)	Greater than 5% owner	Odessa, Florida	25,800,000	Common	14.291%

## 8) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

*None*

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

*None*

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or statesecurities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

*The Company was subject to an Agreement and Order by the Department of Finance of the State of Idaho dated May 1, 2019. The Company sold 16,000 shares of common stock to 7 individuals at \$1 per share. Idaho found that certain statements on the Company's website constituted general solicitation or advertising in violation of Idaho Code section 30-14-301. The Company agreed to refund the funds from those 7 individuals, which it did, and paid an administrative fee of \$1,000.*

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above;

*See response for 3.*

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

*None*

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

*On June 17, 2024, we filed a complaint against defendant Manufacturers Transportation, Inc. in the District Court of Collins County, Texas. The defendant removed the case to the United States District Court for the Eastern District of Texas, case no. [4:24-CV-557-SDJ]. After removal, we filed an amended complaint claiming, among other things, that defendant published false and disparaging statements about us, including causing a third party to publish a report that we are double-brokering, an illegal act, and creating the implication that we defraud our customers by double-brokering.*

*The case was settled during a mediation proceeding on May 2, 2025. The false double-brokering claim that was posted by Manufacturers Transportation Inc. will be removed by Court Order from its websites. Manufacturers Transportation Inc. has also provided a statement to Ultimate stating that Manufacturers Transportation was wrong and that Ultimate was not double brokering its loads.*

## 9) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

### Securities Counsel

Name: Donald R. Keer  
Address 1: 3663 Greenwood Circle  
Address 2: Chalfont, PA 18914  
Phone: 212-962-9378  
Email: don@keeresq.com

### Auditor

TBD

### Investor Relations Consultant

None

## 10) Disclosure and Financial Information

- A. This Disclosure Statement was prepared by (name of individual):

Name: **Garrett Reincke**  
Title: **President, Principal Financial Officer & Director**  
Relationship to Issuer: **Executive Officer and Director**

B. The following financial statements were prepared in accordance with:

- U.S. GAAP  
 IFRS

C. The following financial statements were prepared by (name of individual):

Firm: 71, Inc  
Name: **Garrett Reincke**  
Title: **President, Principal Financial Officer & Director**  
Relationship to Issuer: **Executive Officer and Director**  
Qualifications: **Qualified Investor, executive and compliance officer for over a decade**

The following financial statements are presented for the most recent two financial years:

- a. Balance Sheet; As of December 31, 2025 and December 31, 2024
- b. Statement of Income; For the years ended December 31, 2025 and 2024
- c. Statement of Cash Flows: For the years ended December 31, 2025 and 2024
- d. Statement of Changes in Stockholders' Equity for the period December 31, 2023 through December 31, 2025
- e. Notes to the Financial Statements

## 11) Issuer Certification

### PRINCIPAL EXECUTIVE OFFICER

I, John B. Hayden, certify that:

1. I have reviewed this Quarterly Disclosure Statement of Next10, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the consolidated financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: March 28, 2026

/s/ John B. Hayden

Chief Executive Officer

## PRINCIPAL FINANCIAL OFFICER

I, Garrett K. Reincke, certify that:

1. I have reviewed this Quarterly Disclosure Statement of Next10, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the consolidated financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: March 28, 2026

/s/ Garrett B. Reincke

Principal Financial Office

NEXT 10, INC  
Balance Sheet

**ASSETS**

	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)
Current assets		
Cash and Checking	49,739	5,455,935
Accounts Receivable	17,223	109,059
Prepaid expense	0	53,452
Other current assets	17,924	297,091
Total Current Assets	84,886	5,915,537
Fixed Assets, Net	404,890	5,736,970
Other Assets		
Capitalized loan interest	142,613	0
Organizational costs	151,712	
Construction in progress	2,385,750	0
Investment in other entities	21,406,820	0
Investment in properties	10,808,337	0
Total Other Assets	34,895,232	0
<b>Total Assets</b>	<b>\$ 35,385,008</b>	<b>\$ 11,652,507</b>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

Current liabilities		
Accounts Payable and Accrued liabilities	\$ 6,000	\$ 16,670
Note payable - Tombstone Distillery	1,194,797	99,996
Total current liabilities	1,200,797	116,666
Long Term Liabilities		
Loans from related parties	0	920,000
Mortgage payables	2,418,000	6,094,133
Total long term liabilities	2,418,000	7,014,133
Total liabilities	3,618,797	7,130,799
Stockholders' equity (deficit)		
Common stock, \$0.0001 par value; 4,990,000,000 shares authorized, 180,531,862 and 16,315,175 shares issued and outstanding as of December 31, 2025 and December 31, 2024, respectively	18,053	1,657
Treasury stock	(25)	(25)
Additional Paid in Capital	30,875,496	648,701
Accumulated deficit	872,687	4,071,350
Total stockholders' (deficit)	31,766,211	4,721,683
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$ 35,385,008</b>	<b>\$ 11,852,482</b>

**The accompanying notes are an integral part of these financial statements**

NEXT 10, INC  
Statement of Income

	For the Years Ended	
	December 31,	
	2025	2024
	<u>(Unaudited)</u>	<u>(Unaudited)</u>
Sales Revenues	\$ 219,305	\$ 19,703,957
Cost of Goods Sold	<u>0</u>	<u>0</u>
Gross Profit	<u>219,305</u>	<u>19,703,957</u>
Operating Expenses	<u>679,330</u>	<u>16,388,717</u>
Net Operating Income	(460,025)	3,315,240
Other Income (Expense)		
Depreciation and amortization	0	(3,278,057)
Interest expense	(28,868)	(650,675)
Other income	<u>0</u>	<u>322,671</u>
Total Other Income (Expense)	<u>(28,868)</u>	<u>(3,606,061)</u>
NET INCOME	<u>\$ (488,893)</u>	<u>\$ (290,821)</u>

**The accompanying notes are an integral part of these financial statements**

NEXT 10, INC  
Statements of Cash Flows

	For the Years Ended	
	December 31,	
	2025	2024
	<u>(Unaudited)</u>	<u>(Unaudited)</u>
<b>Cash flows from operations</b>		
Net (loss)	\$ (488,893)	\$ (290,821)
Depreciation and amortization	0	3,278,057
Adjustments necessary to reconcile operations to net cash provided (used)		
Accounts receivables	91,836	7,437
Prepaid expenses	53,452	12,285
Other current assets	279,167	(56,907)
Accounts payable and accrued expenses	(10,670)	(29,040)
Construction in Progress	(43,739)	0
<b>Net cash provided (used) by operating activities</b>	<u>(118,847)</u>	<u>2,921,011</u>
<b>Cash flows from investing activities</b>		
Removal of Ultimate Logistics cash	(5,553,610)	0
Addition of Torreon Group cash	8,474	0
Investment in Torreon Financial Services	(6,000)	0
Investment in Tombstone Distillery	(25,000)	
Payments of investment	0	(99,996)
Related Party loans	0	27,686
<b>Net cash provided (used) by investing activities</b>	<u>(5,576,136)</u>	<u>(72,310)</u>
<b>Cash flows from financing activities</b>		
Loan payments	(150,000)	(3,172,087)
Sale of Stock for cash	438,787	0
Payments on related party loans	0	(880,000)
<b>Net cash provided (used) by financing activities</b>	<u>288,787</u>	<u>(4,052,087)</u>
<b>Net Increase (Decrease) in cash</b>	(5,406,196)	(1,203,386)
Cash, Beginning of Period	<u>5,455,935</u>	<u>6,659,321</u>
Cash, End of Period	<u>\$ 49,739</u>	<u>\$ 5,455,935</u>

**The accompanying notes are an integral part of these financial statements**

NEXT 10, INC  
Statement of Changes in Shareholder Equity  
For the Period December 31, 2023 through December 31, 2025

	Common Stock		Treasury Stock		Additional Paid In Capital	Accumulated Profit	Total Stockholder's Equity
	Shares	Par Value	Shares	Par Value			
<b>Balance - December 31, 2022</b>	16,565,175	\$ 1,657	0	\$ 0	\$ 648,701	\$ 5,277,367	\$ 5,927,725
Purchase of Treasury Shares			(250,000)	(25)	(199,975)		(200,000)
Net Profit (Loss)						(915,196)	(915,196)
<b>Balance -December 31, 2023</b>	16,565,175	\$ 1,657	(250,000)	\$ (25)	\$ 448,726	\$ 4,362,171	\$ 4,812,529
Net Profit (Loss)						(290,821)	(290,821)
<b>Balance -December 31, 2024</b>	16,565,175	\$ 1,657	(250,000)	\$ (25)	\$ 448,726	\$ 4,071,350	\$ 4,521,708
Prior Period Adustment						(352,086)	(352,086)
Return of stock to Treasury	(4,461,661)	(446)					(446)
Issunce of stock for Torreon purchase	144,914,348	14,491			(14,491)		0
Torreon Group, Inc acquisition					12,765,526	(2,357,684)	10,407,842
Ultimate Logistics removal					(2,843,042)		(2,843,042)
Purchase of Torreon Financial	100,000	10			99,990		99,990
Purchase of Torreon Mining	20,000,000	2,000			19,980,000		19,980,000
Stock for services	100,000	10			0		0
Cash Sales of Stock	3,314,100	331			438,787		438,787
Net Profit (Loss)						(488,893)	(488,893)
<b>Balance -December 31, 2025</b>	180,531,962	\$ 18,053	(250,000)	\$ (25)	\$ 30,875,496	\$ 872,687	\$ 31,763,860

**The accompanying notes are an integral part of these financial statements**

**Next10, Inc and Subsidiaries**  
**Notes to Condensed Consolidated Financial Statements**  
**December 31, 2025 and 2024**  
**(Unaudited)**

**Note 1 - Basis of presentation, Background and Description of Business**

**Basis of presentation**

The preparation of financial statements in accordance with generally accepted accounting principles in the United States of America requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities known to exist as of the financial statements are published, and the reported amounts of revenue and expenses during the reporting period. Uncertainties with respect to such estimates and assumptions are inherent in the preparation of the Company's financial statements: accordingly, it is possible that the actual results could differ from these estimates and assumptions that could have a material effect on the reported amounts of the Company's financial position and results of operations.

In the opinion of the management of the Company, all adjustments, which are of a normal recurring nature, necessary for a fair statement of the results for the periods have been made. Results for the interim period presented are not necessarily indicative of the results that might be expected for the entire fiscal year. When used in these notes, the terms "Company", "we", "us" or "our" mean Next10, Inc.

**Background and Description of Business**

The Company was incorporated under the laws of the state of Nevada on June 18, 2002 as Northward Ventures, Inc. On November 7, 2003, the Company changed its name to Bulldog Technologies Inc. On November 7, 2003, the Company changed its name to Next10, Inc.

On August 1, 2020, the Company acquired two privately held Boise, Idaho transportation freight hauling-related companies: Ultimate Logistics, LLC and Ultimate Innovations, LLC. Under the Membership Interest Purchase Agreement, we acquired the companies for \$840,000 USD and 400,000 shares of common stock that our affiliate, Grand Voyageur, LLC, contributed to the deal. The cash component is payable in installments of \$8,333 USD each month to seller commencing August 1, 2020, until paid in full.

On July 3, 2025, the Company acquired the Torreon Group, Inc., an Arizona based Real Estate Development Company and through December 31, 2025, has issued 144,914,348 shares of common stock to the shareholders of Torreon.. Simultaneously, the two subsidiaries, Ultimate Logistics, LLC and Ultimate Innovations, LLC were spun out of the parent company. Under new management, the company has expanded to include additional subsidiaries including ABOA, LLC, a real estate management company for rental and ownership of properties; Wyoming Aviation Specialists, with executive aircraft leasing and will seek a fuel provider; Tombstone Whiskey Distillery, Inc, which will manufacture whiskey products from a location adjacent to the famous OK Corral site; Baja Coastal Properties Inc, a beachfront property holding about 100 tons of pebbles to be mined for landscaping purposes; In October, 2025 the company acquired an accounting firm to include in Torreon Financial Services, Inc. and Torreon Mining Corporation, which has 14 copper and silver mines.

## **Note 2 - Summary of Significant Accounting Policies and Recent Accounting Pronouncements**

### **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant estimates include the valuation of deferred tax assets. Actual results could differ from those estimates.

### **Cash and cash equivalents**

The Company considers all cash on hand and in banks, certificates of deposit and other highly-liquid investments with maturities of six months or less, when purchased, to be cash and cash equivalents.

### **Property and equipment**

Property and equipment are recorded at cost. Expenditures for major additions and improvements are capitalized, and minor replacements, maintenance, and repairs are charged to expense as incurred. When property and equipment are retired or otherwise disposed of, the cost and accumulated depreciation are removed from the accounts and any resulting gain or loss is included in the results of operations for the respective period. Depreciation is provided over the estimated useful lives of the related assets using the straight-line method for financial statement purposes.

Vehicles and Equipment	3 – 5 years estimated useful life
Furniture and Fixtures	7 year estimated useful life

### **Income taxes**

The Company files income tax returns in the United States of America and various states, as appropriate and applicable.

The Company accounts for income taxes using the asset and liability method in accordance with ASC 740, "Income Taxes." The asset and liability method provides that deferred tax assets and liabilities are recognized for the expected future tax consequences of temporary differences between the financial reporting and tax basis of assets and liabilities, and for operating loss and tax credit carry forwards. Deferred tax assets and liabilities are measured using the currently enacted tax rates and laws. The Company records a valuation allowance to reduce deferred tax assets to the amount that is believed more likely than not to be realized.

The Company has adopted the provisions of ASC 740-10 "Accounting for Uncertain Income Tax Positions." The Codification Topic requires the recognition of potential liabilities as a result of management's acceptance of potentially uncertain positions for income tax treatment on a "more-likely-than-not" probability of an assessment upon examination by a respective taxing authority. As a result of the implementation of Codification's Income Tax Topic, the Company did not incur any liability for unrecognized tax benefits.

### **Income (Loss) per share**

Basic earnings (loss) per share is computed by dividing the net income (loss) available to common stockholders by the weighted-average number of common shares outstanding during the respective period presented in our accompanying financial statements.

Fully diluted earnings (loss) per share is computed similar to basic income (loss) per share except that the denominator is increased to include the number of common stock equivalents.

Common stock equivalents represent the dilutive effect of the assumed exercise of outstanding stock warrants, options or convertible securities, using the if-converted method, and only if the common stock equivalents are considered dilutive based upon the Company's net income (loss) position.

As of December 31, 2025, the Company had no outstanding stock warrants, options or convertible securities which could be considered dilutive for purposes of the loss per share calculation.

### **Revenue Recognition**

The Company recognizes revenue in accordance with generally accepted accounting principles as outlined in the Financial Accounting Standard Board's ("FASB") Accounting Standards Codification ("ASC") 606, Revenue From Contracts with Customers, which consists of five steps to evaluating contracts with customers for revenue recognition: (i) identify the contract with the customer; (ii) identify the performance obligations in the contract; (iii) determine the transaction price; (iv) allocate the transaction price; and (v) recognize revenue when or as the entity satisfied a performance obligation.

Revenue recognition occurs at the time we satisfy a performance obligation to our customers, when control transfers to customers, provided there are no material remaining performance obligations required of the Company or any matters of customer acceptance. We only record revenue when collectability is probable.

### **Recently Adopted Accounting Pronouncements**

Management does not believe that any recently issued, but not yet effective, accounting standards if currently adopted would have a material effect on the accompanying financial statements.

### **Note 3 - Fair Value of Financial Instruments and fair value measurements**

The carrying amount of cash, accounts payable and accrued expenses and due to stockholder, approximates fair value due to the short-term nature of these items and/or the current interest rates payable in relation to current market conditions.

ASC Topic 820, "Fair Value Measurements and Disclosures," requires disclosure of the fair value of financial instruments held by the Company. ASC Topic 825, "Financial Instruments," defines fair value, and establishes a three-level valuation hierarchy for disclosures of fair value measurement that enhances disclosure requirements for fair value measures. The carrying amounts reported in the balance sheets for receivables and current liabilities each qualify as financial instruments and are a reasonable estimate of their fair values because of the short period of time between the origination of such instruments and their expected realization and their current market rate of interest. The three levels of valuation hierarchy are defined as follows:

Level 1: Observable inputs such as quoted prices in active markets;

Level 2: Inputs, other than the quoted prices in active markets, that are observable either directly or indirectly; and

Level 3: Unobservable inputs in which there is little or no market data, which require the reporting entity to develop its own assumptions.

#### Note 4 - Related Party Transactions

As of December 31, 2025, the Company had no related party liabilities or expenses to report.

#### Note 5 - Stockholders' Equity

On July 3, 2025, the Company acquired Torreon Group, Inc, and through December 31, 2025 has issued 144,914,248 shares of common stock to effect the transaction. Additionally, the company has issued shares through December 31, 2025 for the following:

Acquisition of subsidiaries	20,100,000	shares
Stock for services	100,000	shares
Stock sold for cash	3,314,100	shares

As part of the acquisition, 4,461,661 shares of common stock were returned to the Treasury by the former majority stockholders.

In January 2023, the Company repurchased 250,000 shares of common stock from a shareholder for \$200,000. As of December 31, 2025, the shares have not been cancelled and the shares may be sold in the future.

#### Note 6 – Investment in other Entities

Prior to the merger of Torreon Group, Inc. into the Company, the Tombstone Whiskey Distillery was purchased for \$ 1,269,320. This is separate from the purchase of the land and building property that is included in Note 7.

Effective October 1, the Cinoaby purchased an accounting firm to hand it internal accounting while continuing to operate with services to the general public. The purchase price was \$112,500.

In December, 2025 the Company issued 20,000,000 shares of common stock for the purchase of 14 copper and silver mines located in Mexico for \$20,000,000.

#### Note 7 – Investment in Property

Holdings of Torreon Group, Inc. were primarily in real estate holdings representing property to be either developed, or held for other operations. Below is a cost summary of these holdings, along with the most recent market valuation of the properties.

	<u>Original Cost</u>	<u>30, 2025</u> <u>Estimated FMV</u>	
Santa Rita Village – Lots 69-73	\$ 255,000	\$ 420,000	(A)
Santa Rita Village – Lots 130-218	1,034,071	2,670,000	(B)
Wilcox Property	45,000	45,000	
Nogales Property	525,879	1,500,000	(C)
Texas Property	287,067	464,400	(D)

Baja Beach Properties	6,000,000	6,000,000	(E)
Follett Property	1,394,040	1,394,040	
Tombstone Property	1,267,260	1,267,260	
Total Investment in Property & Total FMV of properties	\$ 10,808,337	\$ 13,760,700	

(A) Based on estimated value of lots @ \$84,000 each (5 lots)

(B) Based on estimated value of lots @ \$30,000 each (89 lots)

(C) Realtors estimate of value of land based on its location and view

(D) Based on sale price of two properties times 80%, their level of completion

(E) Commercial property which has valuable mining assets which once developed will yield over \$100 Million in revenues. Valuation at this time is the expressed lending level offered by a lender.

#### NOTE 8 – NOTES AND MORTGAGE PAYABLES

The Notes Payable of \$1,194,797 consists of two notes. One is a balance owed for the purchase of the Tombstone Whiskey property and business of \$ 1,049,970, while the second for \$144,827, consists of 3 notes to a shareholder with varied maturity dates and an interest rate of 1%.

The Mortgage Payables of \$2,418,000 consist of 4 outstanding private loans secured with Properties as follows:

	Original Loan	Current Balance	Due Date	Terms
Nogales	\$ 500,000	\$ 500,000	5/01/2028/	Interest only @ 5%
Lots 130-218	1,000,000	1,000,000	1/01/2027	Interest only @ 1%
Texas Prop	258,000	258,000	At sale of homes	Interest only @ 1%
Follett property	660,000	660,000	7/01/2026	Interest only
	Total	\$ 2,418,000		

#### Note 9 - Subsequent Events

In accordance with ASC 855-10, Company management reviewed all material events through the date of the issuance of these financial statements and determined that the following is required to be disclosed.

During the first quarter of 2026, the company has accomplished the following:

Sold five of its development homes

Purchased three residences which will be used for office space and employee housing, with two located in Arizona and one in Florida.

Have invested in the starting phases of rebuilding the infrastructure of the copper and silver mine operations. It is projected that mining revenues will start to be realized at full strength by the fall of 2026.

Completion of the restoration of the Tombstone Whiskey distillery will be completed in the late Spring of 2026, and we will be able to start full production and sales efforts.

We have negotiated the purchase of a gold mine, also located in Mexico.