

## Management Certification

The undersigned, on behalf of **Atlanta Braves Holdings, Inc.** ("the Company"), certifies that the information provided herein is accurate and complete to the best of the Company's knowledge.

1. The Company is current in its disclosure obligations pursuant to the following reporting standard:

### SEC Reporting Obligations

- The Company has a reporting obligation under Section 13 or 15(d) of the Exchange Act
- The Company has a reporting obligation under Regulation A (Tier 2)
- The Company has a reporting obligation under Regulation Crowdfunding (CF)
- Other (please describe)

**The Company's Series A and Series C Common Stock are registered under Section 12 (b) of the Securities Exchange Act of 1934, as amended**

### Other Reporting Obligations

- The Company is a U.S. bank, bank holding company, or similar financial institution exempt from SEC registration, has a reporting obligation to a U.S. Bank Regulator and follows OTC Markets' Bank Reporting requirements.
- The Company is exempt from SEC registration and is reporting under the Alternative Reporting Standard

2. Indicate below whether the Company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes:  No:

3. Indicate below whether the Company is subject to Bankruptcy or reorganization proceedings.

Yes:  No:

4. The Company has a Verified Company Profile on OTCMarkets.com.
5. The Company is duly organized and in good standing under the laws of the state or jurisdiction in which the Company is organized or does business.
6. The Company understands and acknowledges its obligations to report company-related actions pursuant to Exchange Act Rule 10b-17 and FINRA Rule 6490.
7. The Company understands and acknowledges its obligations to publicly disclose material information in a timely manner in accordance with applicable U.S. federal securities laws, including but not limited to Section 10(b) of the Exchange Act and Rule 10b-5 thereunder.
8. The Company's transfer agent and its address are listed below. If the Company acts as its own transfer agent, indicate that by listing the Company and its information in the fields provided.<sup>1</sup>

Transfer Agent: **Broadridge Corporate Issuer Solutions**  
Address: **P.O. Box 1342 Brentwood, NY 11717**

<sup>1</sup> OTCQX, OTCQB, and OTCID companies are required to retain a transfer agent that participates in the Transfer Agent Verified Shares Program. OTCID companies that act as their own transfer agent may submit data directly to OTC Markets.



11. The Company has Convertible Debt as detailed below:

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion <sup>2</sup>	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)

Total Outstanding Balance:

Total Shares:

Any additional material details, including footnotes to the table are below :

**N/A**

**Signature:**

Name of Principal Executive Officer or Principal Financial Officer: **Jill Robinson**

Title: **Executive Vice President, Chief Financial Officer and Treasurer**

Date: **March 31, 2026**

<sup>2</sup> The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

Signature: /s/ JILL ROBINSON

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

## SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

# Security Ownership of Certain Beneficial Owners and Management

## SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS

The following table sets forth information concerning shares of the Company's common stock beneficially owned by each person or entity known by us to own more than 5% of the outstanding shares of any series of the Company's voting stock. Beneficial ownership of the Company's common stock is set forth below only to the extent known by us or ascertainable from public filings.

Unless otherwise indicated, the security ownership information with respect to the Company's common stock is given as of March 27, 2026 and, in the case of percentage ownership information, is based upon (1) 10,318,187 BATRA shares, (2) 977,751 BATRB shares and (3) 52,845,420 BATRK shares, in each case, outstanding on that date. The percentage voting power is presented on an aggregate basis for all BATRA and BATRB shares. BATRK shares are, however, non-voting and, therefore, in the case of percentage voting power, are not included.

Name and Address of Beneficial Owner	Title of Series	Amount and Nature of Beneficial Ownership	Percent of Series <sup>(12)</sup>	Voting Power <sup>(12)</sup>
<b>John C. Malone</b> c/o Liberty Media Corporation 12300 Liberty Boulevard Englewood, CO 80112	BATRA	557,039 <sup>(1)(2)(3)</sup>	5.4%	50.0%
	BATRB	949,201 <sup>(1)(3)(4)</sup>	97.1%	
	BATRK	2,943,126 <sup>(1)(2)(4)(5)(6)(7)</sup>	5.5%	
<b>GAMCO Investors, Inc.</b> One Corporate Center Rye, NY 10580	BATRA	3,214,705 <sup>(8)</sup>	31.2%	16.0%
	BATRB	—	—	
	BATRK	3,056,142 <sup>(8)</sup>	5.7%	
<b>BlackRock, Inc.</b> 50 Hudson Yards New York, NY 10001	BATRA	579,199 <sup>(9)</sup>	5.6%	2.9%
	BATRB	—	—	
	BATRK	3,325,450 <sup>(10)</sup>	6.2%	
<b>The Vanguard Group</b> 100 Vanguard Blvd. Malvern, PA 19355	BATRA	733,932 <sup>(11)</sup>	7.1%	3.7%
	BATRB	—	—	
	BATRK	2,789,081 <sup>(11)</sup>	5.2%	

- (1) Includes 10,177 BATRA shares, 47,585 BATRB shares and 120,546 BATRK shares held in a revocable trust with respect to which Mr. Malone and Mr. Malone's wife, Mrs. Leslie Malone ("Mrs. Malone"), are trustees. Mrs. Malone has the right to revoke such trust at any time. Mr. Malone has disclaimed beneficial ownership of the shares held by such trust.
- (2) Includes 25,000 BATRA and 1,810 BATRK shares held by The Malone Family Land Preservation Foundation, as to which shares Mr. Malone has disclaimed beneficial ownership.
- (3) Includes 521,862 shares of BATRA and 3,669 shares of BATRB held in a revocable trust (the "JM Revocable Trust") with respect to which Mr. Malone is trustee. Mr. Malone has the right to revoke such trust at any time.
- (4) Includes 887,079 shares of BATRB held by the Malone LLC. On August 21, 2024, Terence McGuirk and the JM Revocable Trust entered into an operating agreement whereby the JM Revocable Trust contributed 887,079 shares of BATRB to the Malone LLC. Mr. Malone is a member of the Malone LLC. Mr. McGuirk has the sole power to direct the voting with respect to certain routine matters pursuant to the Malone Voting Agreement and Mr. Malone has the sole power to direct the voting with respect to all other matters. See "Corporate Governance—Proxy and Voting Agreement," above.
- (5) Includes 5,797 BATRK shares held by a trust which is managed by an independent trustee, of which the beneficiary is one of Mr. Malone's adult children, and in which Mr. Malone has no pecuniary interest. Mr. Malone retains the right to substitute assets held by the trust and has disclaimed beneficial ownership of the shares held by the trust.
- (6) Includes 9,603 BATRK shares held by a trust which is managed by an independent trustee and Mr. Evan Malone, one of Mr. Malone's adult children, of which the beneficiary is Mr. Evan Malone and in which Mr. Malone has no pecuniary interest. Mr. Malone retains the right to substitute assets held by the trust and has disclaimed beneficial ownership of the shares held by the trust.

## SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

- (7) Includes 142,836 BATRK shares held by a trust with respect to which Mr. Malone is the sole trustee and, with his wife, retains a unitrust interest in the trust.
- (8) Based on (i) a Form 13D/A filed by GAMCO with the SEC on May 31, 2024, reporting beneficial ownership as of March 31, 2024. GAMCO reported that it has sole dispositive power with respect to 3,214,705 shares of BATRA, and sole dispositive power with respect to 3,056,142 shares of BATRK and no shared voting or dispositive power.
- (9) Based on a Schedule 13G/A filed by BlackRock, Inc. ("BlackRock") with the SEC on July 16, 2025, reporting beneficial ownership as of June 30, 2025. BlackRock reported that it has sole voting power over 564,503 shares and sole dispositive power over 579,199 shares of BATRA.
- (10) Based on a Schedule 13G filed by BlackRock with the SEC on February 14, 2024, reporting beneficial ownership as of December 31, 2023. BlackRock reported that it has sole voting power over 3,273,174 shares and sole dispositive power over 3,325,450 shares of BATRK and no shared voting or dispositive power.
- (11) Based on a Schedule 13G and a Schedule 13G/A filed by The Vanguard Group ("Vanguard") on January 30, 2026, reporting beneficial ownership as of December 31, 2025. Vanguard reported that it has shared voting power over 144,675 shares of BATRA and shared dispositive power over 733,932 shares of BATRA, and has shared voting power over 326,604 shares of BATRK and shared dispositive power over 2,789,081 shares of BATRK.
- (12) The ownership percentages set forth in this column are based on the assumption that each of the stockholders continued to own the number of shares reflected in the table above on March 27, 2026.

## SECURITY OWNERSHIP OF MANAGEMENT

The following table sets forth information with respect to the ownership by each of our directors and NEOs and by all of our directors and executive officers as a group of shares of BATRA, BATRB and BATRK. The security ownership information with respect to the Company's common stock is given as of March 27, 2026 and, in the case of percentage ownership information, is based upon (1) 10,318,187 BATRA shares, (2) 977,751 BATRB shares and (3) 52,845,420 BATRK shares, in each case, outstanding on that date. The percentage voting power is presented on an aggregate basis for all BATRA and BATRB shares. BATRK shares are, however, non-voting and, therefore, in the case of percentage voting power, are not included.

Shares of common stock issuable upon exercise or conversion of options, warrants and convertible securities that were exercisable or convertible on or within 60 days after March 27, 2026 are deemed to be outstanding and to be beneficially owned by the person holding the options, warrants or convertible securities for the purpose of computing the percentage ownership of that person and for the aggregate percentage owned by the directors and NEOs as a group, but are not treated as outstanding for the purpose of computing the percentage ownership of any other individual person. For purposes of the following presentation, beneficial ownership of shares of BATRB, though convertible on a one-for-one basis into shares of BATRA, are reported as beneficial ownership of BATRB only, and not as beneficial ownership of BATRA. So far as is known to us, the persons indicated below have sole voting and dispositive power with respect to the shares indicated as owned by them, except as otherwise stated in the notes to the table.

Name	Title of Series	Amount and Nature of Beneficial Ownership	Percent of Series	Voting Power
<b>Terence F. McGuirk</b> Chairman, President and Chief Executive Officer	BATRA	—		44.1% <sup>(1)</sup>
	BATRB	887,079 <sup>(1)</sup>	90.7% <sup>(1)</sup>	
	BATRK	970,334 <sup>(2)(4)</sup>	1.8%	
<b>Derek G. Schiller</b> Executive Vice President, Business	BATRA	—	—	—
	BATRB	—	—	
	BATRK	548,683 <sup>(4)</sup>	1.0%	
<b>Michael P. Plant</b> Executive Vice President, Development	BATRA	—	—	—
	BATRB	—	—	
	BATRK	698,374 <sup>(3)(4)(5)</sup>	1.3%	
<b>Gregory J. Heller</b> Executive Vice President, Chief Legal Officer and Secretary	BATRA	—	—	—
	BATRB	—	—	
	BATRK	141,766 <sup>(4)</sup>	*	
<b>Jill L. Robinson</b> Executive Vice President Chief Financial Officer and Treasurer	BATRA	—	—	—
	BATRB	—	—	
	BATRK	148,485 <sup>(4)</sup>	*	

## SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

Name	Title of Series	Amount and Nature of Beneficial Ownership	Percent of Series	Voting Power
<b>DeRetta C. Rhodes</b> Executive Vice President and Chief People and Culture Officer	BATRA	—	—	—
	BATRB	—	—	—
	BATRK	35,409 <sup>(4)</sup>	*	—
<b>Brian M. Deevy</b> Director	BATRA	1,024 <sup>(6)</sup>	*	*
	BATRB	—	—	—
	BATRK	13,939 <sup>(4)(6)</sup>	*	—
<b>Wonya Y. Lucas</b> Director	BATRA	—	—	—
	BATRB	—	—	—
	BATRK	7,652 <sup>(4)</sup>	*	—
<b>Diana M. Murphy</b> Director	BATRA	—	—	—
	BATRB	—	—	—
	BATRK	9,889 <sup>(4)</sup>	*	—
<b>All current directors and executive officers as a group (9 persons)</b>	BATRA	1,024 <sup>(6)</sup>	*	44.2% <sup>(1)</sup>
	BATRB	887,079 <sup>(1)</sup>	90.7% <sup>(1)</sup>	—
	BATRK	2,574,531 <sup>(2)(3)(4)(5)(6)</sup>	4.8%	—

\* Less than one percent

- (1) Includes 887,079 BATRB shares held by the Malone LLC. Pursuant to the Malone Voting Agreement, Mr. McGuirk has the sole and exclusive power to vote such shares with respect to the election of directors of the Company, the approval or authorization of executive compensation and other routine matters. See “Corporate Governance—Proxy and Voting Agreement” above.
- (2) Includes 265,000 BATRK shares held by a family trust for which Mr. McGuirk’s spouse is trustee and Mr. McGuirk’s children are beneficiaries.
- (3) Includes 55,503 BATRK shares held by Mr. Plant through his Grantor Retained Annuity Trust.
- (4) Includes beneficial ownership of BATRK shares that may be acquired upon exercise of, or which relate to, stock options exercisable within 60 days after March 27, 2026.

Name	BATRK stock options
Terence F. McGuirk	456,639
Derek G. Schiller	231,775
Michael P. Plant	341,775
Gregory J. Heller	119,024
Jill L. Robinson	69,024
DeRetta C. Rhodes	29,369
Brian M. Deevy	5,821
Wonya Y. Lucas	1,510
Diana M. Murphy	5,210
<b>Total</b>	<b>1,261,035</b>

- (5) Includes 184,418 BATRK shares pledged by Mr. Plant to a financial institution in connection with a line of credit.
- (6) Includes 24 BATRA shares and 87 BATRK shares held by the WJD Foundation, over which Mr. Deevy has sole voting power.

## INSIDER TRADING POLICY

We have an insider trading policy (“Insider Trading Policy”) that governs the purchase, sale and other disposition of our securities by our employees, directors and consultants. We believe our Insider Trading Policy is reasonably designed to promote compliance with insider trading laws, rules and regulations and the exchange listing standards applicable to us. Among other things, our Insider Trading Policy prohibits our employees, directors and consultants from trading in our securities while in possession of material non-public information. The foregoing summary of our Insider Trading Policy does not purport to be complete and is qualified by reference to the full text of our Insider Trading Policy, a copy of which can be found as an exhibit to our 2025 Form 10-K.