

Quantum International Corp

6436 So. Quebec St. #240
Greenwood Village, CO 80111

720-254-8509
www.quantuminternationalcorp.com
quantumintlcorp@gmail.com

Annual Report

For the period ending December 31, 2025 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

26,240,454 as of December 31, 2025

24,240,454 as of December 31, 2024

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁵ of the company has occurred during this reporting period:

Yes: No:

⁵ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

The original company, Lipidlabs, Inc. was incorporated in Texas on September 25, 2001. In September 2007 the name was changed to Telemedicus, Inc. In October of 2008 the name was changed to National Wind Solutions. In March of 2010 the name was changed to National Clean Fuels, Inc. In January 2012, the name was changed to its current name, Quantum International Corp (the "Company").

Current State and Date of Incorporation or Registration: Incorporated in Texas on September 25, 2001

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any company name change, stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

Address of the issuer's principal executive office:

6436 S Quebec St # 240, Greenwood Village, CO 80111

Address of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Transfer Online, Inc.

Phone: 503-227-2950

Email: info@transferonline.com

Address: 512 SE Salmon Street 2nd Floor Portland, OR 97214-3444

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>QUAN</u>	
Exact title and class of securities outstanding:	<u>common stock</u>	
CUSIP:	<u>74766H101</u>	
Par or stated value:	<u>\$0.001 per share</u>	
Total shares authorized:	<u>200,000,000</u>	as of date: <u>December 31, 2025</u>
Total shares outstanding:	<u>26,240,454</u>	as of date: <u>December 31, 2025</u>
Total number of shareholders of record:	<u>121</u>	as of date: <u>December 31, 2025</u>

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Series A preferred stock</u>	
Par or stated value:	<u>par value \$0.001</u>	
Total shares authorized:	<u>500</u>	as of date: <u>December 31, 2025</u>
Total shares outstanding (if applicable):	<u>5</u>	as of date: <u>December 31, 2025</u>
Total number of shareholders of record	<u>1</u>	as of date: <u>December 31, 2025</u>

Exact title and class of the security:	<u>Special 2021 Series A preferred stock</u>	
Par or stated value:	<u>par value \$0.001</u>	
Total shares authorized:	<u>20</u>	as of date: <u>December 31, 2025</u>
Total shares outstanding (if applicable):	<u>20</u>	as of date: <u>December 31, 2025</u>
Total number of shareholders of record	<u>1</u>	as of date: <u>December 31, 2025</u>

Exact title and class of the security:	<u>Special 2021 Series B preferred stock</u>	
Par or stated value:	<u>par value \$0.001</u>	
Total shares authorized:	<u>2</u>	as of date: <u>December 31, 2025</u>
Total shares outstanding (if applicable):	<u>2</u>	as of date: <u>December 31, 2025</u>
Total number of shareholders of record	<u>1</u>	as of date: <u>December 31, 2025</u>

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Common shares have the right to one vote per share and the right to receive dividends if the board of directors authorizes dividends

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Series A Preferred Stock is entitled to dividends per the board's discretion. Convertible into common stock at a ratio of 10 shares of common stock for every 1 share of Series A Preferred Stock. Each share of Series A Preferred Stock shall be entitled to hold 10 votes on all matters voted on by holders of the capital stock of the Company into which such share of Series A Preferred Stock is convertible.

Liquidation Preference: After payment in full of the liquidation Preference of \$0.06 per share, the Series A Preferred Stock, holders of Series A Preferred Stock shall participate in any additional disposition upon liquidation alongside the common shareholders as if their shares of Series A Preferred Stock had been converted prior to the event of liquidation. There are no redemption rights or sinking fund provisions.

2021 Series A Preferred Stock: Voting Rights: The 2021 Series A preferred stock is entitled to 80% of all votes (including but not limited to, common stock, and preferred stock. Conversion: The share of 2021 Series A Preferred Stock shall convert into common shares at a conversion ratio of 1 preferred to 10,000,000 common shares. Dividends and Liquidation: The share of 2021 Series A Preferred Stock shall not be entitled to any dividends in respect thereof and shall not participate in any proceedings available to the corporation's shareholders upon liquidation, dissolution or winding up of the corporation. There are no redemption rights or sinking fund provisions.

2021 Series B Preferred Stock: Voting Rights: The holder of a share of 2021 Series B Preferred shall have no voting rights. Conversion: Each share of the Series B preferred stock is convertible into 4.99% of the common shares outstanding. Dividends: The share of 2021 Series B Preferred Stock shall not be entitled to any dividends in respect thereof and shall not participate in any proceedings available to the corporation's shareholders upon liquidation, dissolution or winding up of the corporation. There are no redemption rights or sinking fund provisions.

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

*The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.***

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance:</u> Date <u>12/31/2023</u> Common: <u>24,240,454</u> Preferred: <u>27</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>April 8, 2025</u>	New issue	1,000,000	common	\$0.065	Yes	<u>Nicholas Sprung</u>	<u>Warrant exercise</u>	<u>unrestricted</u>	<u>Rule 144</u>
<u>September 22, 2025</u>	New issue	1,000,000	common	\$0.0467	Yes	<u>Nicholas Sprung</u>	<u>Warrant exercise</u>	<u>unrestricted</u>	<u>Rule 144</u>
Shares Outstanding on Date of This Report: <u>Ending Balance:</u> Date <u>12/31/2025</u> Common: <u>26,240,454</u> Preferred: <u>27</u>									

Example: A company with a fiscal year end of December 31st 2024, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2023 through December 31, 2024 pursuant to the tabular format above.

Any additional material details, including footnotes to the table are below:

B. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion ⁶	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)
Total Outstanding Balance:				Total Shares:				

Any additional material details, including footnotes to the table are below:

4) Issuer’s Business, Products and Services

The purpose of this section is to provide a clear description of the issuer’s current operations. Ensure that these descriptions are updated on the Company’s Profile on www.OTCMarkets.com.

A. Summarize the issuer’s business operations (If the issuer does not have current operations, state “no operations”)

Quantum International Corp is an app development company. The Company utilizes a group of highly specialized developers from around the world. The Company has finished building two apps in the FinTech and Technology industry. The company is currently developing a suite of AI Apps. The company has plans to continue its app activities with the development of a new app every 6 to 12 months.

B. List any subsidiaries, parent company, or affiliated companies.

None

C. Describe the issuers’ principal products or services.

Online fintech platform for financial instruments

5) Issuer’s Facilities

⁶ The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any “blockers” or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

The Company maintains a virtual office in Greenwood Village, Colorado. All intellectual property is maintained virtually, and the Company's programmers work remotely from home.

6) All Officers, Directors, and 5% Beneficial Owners of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, ≥ 5% beneficial owner)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
Justin Waiiau	CEO	Centennial, CO	5	Series A Preferred Shares	100%
<u>Justin Waiiau</u>	CEO	Centennial, CO	2	2021 Series B Preferred Shares	100%
<u>Justin Waiiau</u>	CEO	Centennial, CO	20	2021 Series A Preferred Shares	100%

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel

Name: Jonathan D. Leinwand, Esq
Address 1: 18305 Biscayne Blvd Suite 200
Address 2: Aventura, FL 33160
Phone: 954-903-7856
Email: jonathan@jdlpa.com

Accountant or Auditor

Name: Paul Riss
Firm: ICF Industries Inc.
Address 1: 800 Westchester Ave Suite 641N
Address 2: Rye Brook, NY 10573
Phone: 855-464-2535
Email: paulriss77@gmail.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): _____
Discord: _____
LinkedIn _____
Facebook: _____
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: Paul Riss
Title: Accountant
Relationship to Issuer: Independent contractor

B. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Paul Riss
Title: Accountant
Relationship to Issuer: Independent contractor

Describe the qualifications of the person or persons who prepared the financial statements:⁷ Mr. Riss is a CPA

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity);
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable." Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

⁷ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

Quantum International Corp
Balance Sheets
Unaudited

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
ASSETS		
Cash and cash equivalents	\$ 350,417	\$ 373,991
Deposits	650	650
Total current assets	351,067	374,641
Software development costs	308,334	333,000
Total assets	<u>\$ 659,401</u>	<u>\$ 707,641</u>
LIABILITIES AND SHAREHOLDERS' DEFICIT		
Current liabilities		
Due to related party	\$ 1,099,691	\$ 1,071,768
Total current liabilities	1,099,691	1,071,768
Total liabilities	1,099,691	1,071,768
Commitments and contingencies	-	-
Preferred stock, par value \$0.001; 500 shares authorized, Series A Preferred Stock; 5 shares issued and outstanding	-	-
2021 Series A Preferred Stock; 20 shares issued and outstanding	-	-
Series B Preferred Stock; 2 shares issued and outstanding	-	-
Common stock, par value \$0.001; 200,000,000 shares authorized, 26,240,454 and 24,240,454 shares issued and outstanding in 2025 and 2024	26,240	24,240
Paid-in-capital	27,262,410	27,264,410
Accumulated deficit	(27,728,940)	(27,652,777)
Total shareholders' deficit	(440,290)	(364,127)
Total liabilities and shareholders' deficit	<u>\$ 659,401</u>	<u>\$ 707,641</u>

The accompanying notes are an integral part of these financial statements

	Year Ended December 31, 2025	Year Ended December 31, 2024
Revenue	\$ -	\$ -
Expenses:		
Rent	3,600	4,183
General and administrative	24,215	210,710
Total expenses	27,815	214,893
Other income (expense):		
Amortization	(24,667)	(24,667)
Unrealized gain (loss) on cash equivalents	(23,681)	204,653
Total other income (expense)	(48,348)	179,986
Net income (loss) before income taxes	(76,163)	(34,907)
Income tax expense	-	-
Net income (loss) before income taxes	\$ (76,163)	\$ (34,907)
Basic income (loss) per share	\$ (0.00)	\$ (0.00)
Diluted income (loss) per share	\$ (0.00)	\$ (0.00)
Weighted average number of shares outstanding		
Basic	25,242,932	24,240,454
Diluted	25,242,932	24,240,454

The accompanying notes are an Integral part of these financial statements

Quantum International Corp
Statements of Changes in Shareholders' Equity (Deficit)
For the Years Ended December 31, 2025 and 2024
Unaudited

	Common Stock		Preferred Stock		Paid-in-Capital	Accumulated Deficit	Shareholders' Equity (Deficit)
	Shares	Amount	Shares	Amount			
Balance, January 1, 2024	24,240,454	\$ 24,240	27	\$ -	\$ 27,264,410	\$ (27,617,870)	\$ (329,220)
Net loss 2023	-	-	-	-	-	(34,907)	(34,907)
Balance, December 31, 2024	24,240,454	24,240	27	-	27,264,410	(27,652,777)	(364,127)
Warrant exercise	2,000,000	2,000	-	-	(2,000)	-	-
Net loss December 31, 2025	-	-	-	-	-	(76,163)	(76,163)
Balance, December 31, 2025	26,240,454	\$ 26,240	27	\$ -	\$ 27,262,410	\$ (27,728,940)	\$ (440,290)

The accompanying notes are an integral part of these financial statements

Quantum International Corp
Statements of Cash Flows
Unaudited

	Year Ended December 31, 2025	Year Ended December 31, 2024
Cash flows from operating activities:		
Net loss	\$ (76,163)	\$ (34,907)
Adjustments to reconcile net income (loss) to net cash used in operating activities:		
Amortization of software development costs	24,667	24,667
Net cash used in operating activities	<u>(51,496)</u>	<u>(10,240)</u>
Cash flows from financing activities:		
Advances from related party	27,922	214,913
Net cash provided by financing activities	<u>27,922</u>	<u>214,913</u>
Net increase in cash and cash equivalents	(23,574)	204,673
Cash and cash equivalents at beginning of year	373,991	169,318
Cash and cash equivalents at end of year	<u>\$ 350,417</u>	<u>\$ 373,991</u>
Supplemental disclosure of cash flow information:		
Cash paid during the period for:		
Income taxes	<u>\$ -</u>	<u>\$ -</u>
Interest	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Quantum International Corp
Notes to the Unaudited Financial Statements
December 31, 2025

Note 1 – Organization and Basis of Presentation

Organization and Line of Business

The original company, Lipidlabs, Inc., was incorporated in Texas on September 25, 2001. In September 2007 the name was changed to Telemedicus, Inc. In October of 2008 the name was changed to National Wind Solutions. In March of 2010 the name was changed to National Clean Fuels, Inc. In January of 2012, the name of the corporation was changed to its current name, Quantum International Corp (the “Company” or “we”). The Company develops fintech applications for online products.

Basis of Presentation

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America. The Company has a December 31 year end.

Note 2 – Summary of Significant Accounting Policies

Use of Estimates

In preparing financial statements in conformity with generally accepted accounting principles, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. The most significant estimates relate to the valuation of warrants and the valuation allowance for deferred tax assets. On a continual basis, management reviews its estimates, utilizing currently available information, changes in facts and circumstances, historical experience and reasonable assumptions. After such reviews, and if deemed appropriate, those estimates are adjusted accordingly. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Company considers all highly liquid investments with maturities of three months or less to be cash equivalents. The Company has cash equivalents of \$350,417 as of December 31, 2025. The Company uses one financial institution for its cash balances and has not maintained cash balances that exceed federally insured limits.

Revenue Recognition

The Company accounts for revenue in accordance with ASC 606, Revenue from Contracts with Customers. Revenue is recognized when control of promised goods or services is transferred to a customer in an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. The Company did not generate any revenue during the years ended December 31, 2025 and 2024. As of December 31, 2025 and 2024, the Company had no contract assets, contract liabilities, deferred revenue, or remaining performance obligations.

Fair Value of Financial Instruments

Under the Fair Value Measurements Topic of the FASB Accounting Standards Codification, the Company bases its fair value on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It is the Company's policy to maximize the use of observable inputs and minimize the use of unobservable inputs when developing fair value measurements, in accordance with the fair value hierarchy. Fair value measurements for assets and liabilities where there exists limited or no observable market data and, therefore, are based primarily upon management's own estimates, are often calculated based on current pricing policy, the economic and competitive environment, the characteristics of the asset or liability and other such factors. Therefore, the results cannot be determined with precision and may not be realized in an actual sale or immediate settlement of the asset or liability. Additionally, there may be inherent weaknesses in any calculation technique, and changes in the underlying assumptions used, including discount rates and estimates of future cash flows, that could significantly affect the results of current or future value.

Software Development Costs

In accordance with ASC 985-20-25, Costs of Software to Be Sold, Leased, or Marketed, software development costs are expensed as incurred until technological feasibility and marketability has been established. Once the point of technological feasibility and marketability is reached, direct production costs (including labor directly associated with the development projects), indirect costs (including allocated fringe benefits, payroll taxes, facilities costs, and management supervision), and other direct costs (including costs of outside consultants, purchased software to be included in the software product being developed, material and supplies, and other direct costs) are capitalized until the product is available for general release to customers. The first fintech app was developed and released in June 2023. The development cost of the software is being amortized over a fifteen-year period, resulting in net software development costs of \$308,334 and \$333,000 as of December 31, 2025 and 2024, respectively.

Impairment of long-lived assets

The Company periodically reviews its long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be fully recoverable. The Company recognizes an impairment loss when the sum of expected undiscounted future cash flows is less than the carrying amount of the asset. The amount of impairment is measured as the difference between the asset's estimated fair value and its book value. During the years ended December 31, 2025 and 2024, the Company did not record any impairment losses.

Stock-Based Compensation

The Company accounts for share-based payments to employees and nonemployees in accordance with ASC 718, Compensation—Stock Compensation. For equity-classified awards, compensation cost is measured based on the grant-date fair value of the award and recognized over the period in which the related goods or services are received. The Company did not issue any share-based awards and did not recognize any stock-based compensation expense during the years ended December 31, 2025 and 2024.

Income Taxes

The Company accounts for income taxes under the asset and liability method in accordance with ASC 740, Income Taxes. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to temporary differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases, as well as for net operating loss and tax credit carryforwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply in the years in which those temporary differences are expected to reverse or be realized. A valuation allowance is recorded to reduce deferred tax assets to the amount that is more likely than not to be realized. Based on the Company's cumulative losses and limited history of taxable income, the Company has recorded a full valuation allowance against its net deferred tax assets as of December 31, 2025 and 2024. The Company

recognizes the effect of uncertain tax positions only if those positions are more likely than not to be sustained upon examination based on their technical merits. The Company had no unrecognized tax benefits as of December 31, 2025 and 2024. The Company recognizes interest and penalties related to uncertain tax positions, if any, as a component of income tax expense. No interest or penalties were recognized during the years ended December 31, 2025 and 2024.

Basic Income (Loss) Per Share

Basic income (loss) per share is calculated by dividing the Company's net income or loss applicable to common shareholders by the weighted average number of common shares during the period. Diluted earnings per share are calculated by dividing the Company's net income available to common shareholders by the diluted weighted average number of shares outstanding during the period. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted for any potentially dilutive debt or equity. Loss per share data does not include common stock issuable to holders of convertible securities because their effect is anti-dilutive.

Recent Accounting Pronouncements

In November 2024, the Financial Accounting Standards Board issued ASU 2024-03, Income Statement—Reporting Comprehensive Income—Expense Disaggregation Disclosures (Subtopic 220-40): Disaggregation of Income Statement Expenses. The standard requires additional disaggregated expense disclosures in the notes to financial statements. The amendments are effective for annual reporting periods beginning after December 15, 2026, and interim reporting periods within annual reporting periods beginning after December 15, 2027. Early adoption is permitted. Because the standard affects disclosures only, the Company does not expect adoption to have a material impact on its financial position, results of operations, or cash flows, although additional note disclosures may be required.

Note 3 – Income Taxes

The Company accounts for income taxes under the asset and liability method in accordance with ASC 740, Income Taxes. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to temporary differences between the financial statement carrying amounts of assets and liabilities and their respective tax bases, as well as net operating loss carryforwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply in the years in which the temporary differences are expected to reverse or be realized.

The Company recorded no income tax provision or benefit for the years ended December 31, 2025 and 2024. Due to the Company's history of operating losses and the uncertainty of realizing the benefit of its deferred tax assets, the Company has recorded a full valuation allowance against its net deferred tax assets as of December 31, 2025 and 2024.

Note 4 – Stockholders' Equity

The Company is authorized to issue 200,000,000 shares of common stock, par value \$0.001 per share, and an aggregate of 522 shares of preferred stock, par value \$0.001 per share. As of December 31, 2025 and 2024, there were 26,240,454 and 24,240,454 shares of common stock issued and outstanding, respectively. As of December 31, 2025 and 2024, there were 27 shares of preferred stock issued and outstanding, consisting of 20 shares of 2021 Series A Preferred Stock, 5 shares of Series A Preferred Stock, and 2 shares of 2021 Series B Preferred Stock.

Series A Preferred Stock is entitled to dividends by the board's discretion. It is convertible into common stock at a ratio of 10 shares of common stock for every 1 share of Series A Preferred Stock. Each share of Series A Preferred Stock shall be entitled to hold 10 votes on all matters voted on by holders of the capital stock of the Company into which such share is convertible. After payment in full of the liquidation preference of \$0.06 per share, the Series A Preferred Stockholders shall participate in any additional disposition upon liquidation alongside the common shareholders as if their shares of Series A Preferred Stock had been converted prior to the event of liquidation. There are no redemption rights or sinking fund provisions.

The 2021 Series A preferred stock is entitled to 80% of all votes (including but not limited to, common stock, and preferred stock). One share of 2021 Series A Preferred Stock shall convert into common shares at a conversion ratio of 1 preferred to 10,000,000 common shares. The shares of 2021 Series A Preferred Stock shall not be entitled to any dividends in respect thereof and shall not participate in any proceedings available to the corporation's shareholders upon liquidation, dissolution or winding up of the corporation. There are no redemption rights or sinking fund provisions.

The holder of a share of 2021 Series B Preferred shall have no voting rights. Each share of the Series B preferred stock is convertible into 4.99% of the common shares outstanding. The shares of 2021 Series B Preferred Stock shall not be entitled to any dividends in respect thereof and shall not participate in any proceedings available to the corporation's shareholders upon liquidation, dissolution or winding up of the corporation. There are no redemption rights or sinking fund provisions.

In each of April 2025 and in September 2025, the Company issued an aggregate of 1,000,000 shares of common stock to a warrant holder that exercised warrants to purchase 1,015,409 shares of common stock on a net exercise basis.

During the year ended December 31, 2022, the Company issued 16,900,000 warrants to purchase common stock. In March 2023, the Board of Directors voted to reduce the number of warrant shares from 16,900,000 to 10,900,000. The warrants expire on March 8, 2030, are exercisable at a price of \$0.001 per share and are fully vested. The remaining life as of December 31, 2025 and 2024 is 4.19 and 5.19 years, respectively. As of December 31, 2025, 8,869,182 warrants are outstanding.

Note 5 – Fair Value

The Fair Value Measurements Topic of the FASB Accounting Standards Codification establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1: inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the company has the ability to access at the measurement date.
- Level 2: inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3: inputs are unobservable inputs for the asset or liability.

Under the Fair Value Measurements Topic of the FASB Accounting Standards Codification, fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It is the Company's policy to maximize the use of observable inputs and minimize the use of unobservable inputs when developing fair value measurements, in accordance with the fair value hierarchy. Fair value measurements for assets and liabilities where there exists limited or no observable market data and, therefore, are based primarily upon management's own estimates, are often calculated based on current pricing policy, the economic and competitive environment, the characteristics of the asset or liability and other such factors. Therefore, the results cannot be determined with precision and may not be realized in an actual sale or immediate settlement of the asset or liability. Additionally, there may be inherent weaknesses in any calculation technique, and changes in the underlying assumptions used, including discount rates and estimates of future cash flows that could significantly affect the results of current or future value.

Cash and cash equivalents, prepaid expenses, and deposits

In general, carrying amounts approximate fair value because of the short maturity of these instruments.

Related Party Payable

The amount payable to a related party is carried at its face value. Based on the small size of the Company, it is impracticable for the Company to estimate the fair value of this liability.

The Company has no instruments with significant off balance sheet risk.

Note 6 – Commitments and Contingencies

Leases

The lease commitment for the Company's office space ended on December 31, 2025. Rent expense is \$3,600 per annum.

Contingencies

The Company faces potential risks related to health epidemics and other outbreaks, which could significantly disrupt operations. The outbreak of pandemics or epidemics could materially and adversely affect the Company's business. The extent of the impact will depend on future developments, which are highly uncertain and cannot be predicted, including emerging information on the severity of any virus and the actions taken to contain or treat its effects. In addition, pandemics can lead to social, economic, and labor instability, which may further negatively impact the Company's operations.

Litigation

The Company accrues loss contingencies associated with outstanding litigation, claims and assessments for which management has determined it is probable that a loss contingency exists, and the amount of loss can be reasonably estimated. Costs for professional services associated with litigation claims are expensed as incurred. As of December 31, 2025 and 2024, the Company has not accrued or incurred any amounts for litigation matters.

Note 7 – Net Income (Loss) Per Common Share

Earnings (loss) per common share data for the years ended December 31, 2025 and 2024 were computed as follows:

	Year Ended December 31, 2025	Year Ended December 31, 2024
Net loss attributable to common stockholders - basic	\$ (76,163)	\$ (34,907)
Adjustments to net loss	-	-
Net loss attributable to common stockholders - diluted	<u>\$ (76,163)</u>	<u>\$ (34,907)</u>
Weighted average common shares outstanding - basic	25,242,932	24,240,454
Effect of dilutive securities	-	-
Weighted average common shares outstanding - diluted	<u>25,242,932</u>	<u>24,240,454</u>
Net loss per share - basic	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>
Net loss per share - diluted	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>

In each of the above periods, dilutive securities consisted of the assumed exercise of warrants and the conversion of preferred stock. In the years ended December 30, 2025 and 2024, dilutive securities exercisable into approximately 212,605,000 and 214,427,000 shares of common stock, respectively, were excluded from the loss per share calculation because the effect was anti-dilutive.

Note 8 – Related Party Transactions

The Company owes its Chief Executive Officer \$1,099,691 and \$1,071,768 as of December 31, 2025 and 2024, respectively, for unreimbursed payments to vendors.

Note 9 – Unrealized Gains and Losses

During the year ended December 31, 2023, the Company received 3.999933 bitcoins, valued at \$106,433 at the time of receipt, and recorded related party revenue for the transaction. The Company continues to own the 3.999933 bitcoins and revalues them at each reporting period based on the closing market price. As of December 31, 2025 and 2024, the bitcoins were valued at \$350,029 and \$373,711, respectively. For the year ended December 31, 2025, the Company recognized an unrealized loss of \$23,681, resulting from changes in the fair value of the bitcoins. For the year ended December 31, 2024, the Company recognized an unrealized gain of \$204,653, resulting from changes in the fair value of the bitcoins.

Note 10 – Subsequent Events

The Company has evaluated all subsequent events. There were no material subsequent events that required recognition or additional disclosure in these financial statements.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Justin Waiau certify that:

1. I have reviewed this Disclosure Statement for Quantum International Corp;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

03/26/2026 [Date]

/s/ Justin Waiau [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Justin Waiau certify that:

1. I have reviewed this Disclosure Statement for Quantum International Corp;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

03/26/2026 [Date]

/s/ Justin Waiau [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")