



Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Reflect Scientific, Inc.

1266 South 1380 West

Orem, Utah 84058

801-226-4100

reflectscientific.com

info@reflectscientific.com

Annual Report

For the Period Ending: December 31, 2025
(the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

85,664,086 as of December 31, 2025

85,664,086 as of December 31, 2024

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: No:

⁴"Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

Reflect Scientific, Inc., a Utah corporation (the "Company," "we," "our," "us" and words of similar import), was organized under the laws of the State of Utah on November 3, 1999, under the name "Cole, Inc." ("Cole"). On December 31, 2003, we acquired Reflect Scientific, Inc., a California corporation "Reflect California". We changed our name to "Reflect Scientific, Inc.," ceased the then current business operations of Cole, a start-up company engaged in providing Edgar filing and related services and we succeeded to the business operations of our new wholly-owned subsidiary, Reflect California, which involved the manufacture and distribution of unique laboratory consumables and disposables such as filtration and purification products, customized sample handling vials, electronic wiring assemblies, high temperature silicone, graphite and vespel/graphite sealing components for use by original equipment manufacturers ("OEM") in the chemical analysis industries, primarily in the field of gas/liquid chromatography.

On November 29, 2005, we announced the execution of a Letter of Intent to acquire Cryomastor Corporation, a California corporation ("Cryomastor" [sometimes called "Cryometrix," its amended name]).

Effective as of April 4, 2006, we entered into a Purchase Agreement (the "JMST Agreement") with JM SciTech, LLC, a limited liability company organized under the laws of the State of Colorado, and doing business as "JMST Systems" ("JMST"); David Carver, an individual ("Carver"); and Julie Martin, an individual ("Martin") (JMST, Carver and Martin are sometimes hereinafter referred to collectively as the "Sellers"). Pursuant to the JMST Agreement, we purchased and JMST sold all right, title and interest in and to the JMST Technology (the "JMST Technology"), as described in the JMST Agreement; and Carver conveyed and assigned any rights he had in and to certain patents (the "Carver Patents") and related intellectual assets as described in the JMST Agreement (collectively, including the Carver Patents, referred to herein as the "Carver Technology"). JMST had created a line of chemical detection instruments that are used in the pharmaceutical, biotechnology and homeland security markets. The patented technology allows researchers to accurately analyze chemical formulations for their composition and identity.

On June 27, 2006, we completed the acquisition of Cryomastor pursuant to an Agreement and Plan of Merger (the "Cryomastor Merger Agreement"), which became our wholly-owned subsidiary; changed its name to "Cryometrix, Inc."; and succeeded to its business operations, which involved the manufacture and sale of ultra-low temperature freezer systems powered by liquid nitrogen for use in bio-repositories associated with the biotech and pharmaceutical industries, as well as government facilities, universities and many other diverse applications that require a large number of reliable and energy efficient freezers.

Current State and Date of Incorporation or Registration: Utah, November 3, 1999.

Standing in this jurisdiction: (e.g. active, default, inactive): Current.

Prior Incorporation Information for the issuer and any predecessors during the past five years:

None.

Describe any trading suspension or halt orders issued by the United States Securities and Exchange Commission (the "SEC") or the Financial Industry Regulatory Authority ("FINRA") concerning the issuer or its predecessors since inception:

None.

List any company name change, stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None.

Address of the issuer's principal executive office:

1266 South 1380 West, Orem, Utah 84058

Address of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Equiniti Trust Company LLC (Issuer Direct Corp)
Phone: 919-343-9941
Email: info@issuerdirect.com
Address: One Glenwood Ave., Suite 101
Raleigh, NC 27603

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	RSCF	
Exact title and class of securities outstanding:	Common	
CUSIP:	758 66F 101	
Par or stated value:	\$0.01	
Total shares authorized:	100,000,000	as of date: December 31, 2025
Total shares outstanding:	85,664,086	as of date: December 31, 2025
Total number of shareholders of record:	107	as of date: December 31, 2025

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

None.

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	Preferred	
Par or stated value:	\$0.01	
Total shares authorized:	5,000,000	as of date: December 31, 2025
Total shares outstanding:	0	as of date: December 31, 2025
Total number of shareholders of record:	0	as of date: December 31, 2025

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

None.

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

The Company is authorized to issue 100,000,000 shares of common stock having a par value of \$0.01 per share.

Holders of our common stock are entitled to one vote per share with respect to each matter presented to our stockholders on which the holders of common stock are entitled to vote. Subject to the rights of the holders of any preferred stock we may designate or issue in the future, or as may otherwise be required by law or our Articles of Incorporation, our common stock is our only common stock entitled to vote in the election of directors and on all other matters presented to our stockholders. The common stock does not have cumulative voting rights or preemptive rights. Subject to the prior rights of holders of preferred stock, if any, holders of our common stock are entitled to receive dividends as may be lawfully declared from time to time by our Board of Directors. Upon our liquidation, dissolution or winding up, whether voluntary or involuntary, holders of our common stock will be entitled to receive such assets as are available for distribution to our stockholders after there shall have been paid, or set apart for payment, the full amounts necessary to satisfy any preferential or participating rights to which the holders of any outstanding series of preferred stock are entitled.

2. For preferred stock, describe the dividend, voting, conversion and liquidation rights as well as redemption or sinking fund provisions.

Our Board of Directors is authorized to issue preferred stock in one or more series and, with respect to each series, to determine the preferences, rights, qualifications, limitations and restrictions thereof, including the dividend rights, conversion rights, voting rights, redemption rights and terms, liquidation preferences, sinking fund provisions, the number of shares constituting the series and the designation of such series.

We had previously authorized and issued a Series A Preferred Stock. All shares issued under the Series A Preferred Stock were subsequently converted into shares of common stock, and there are no shares of preferred stock outstanding.

3. Describe any other material rights of common or preferred stockholders.

None.

4. Describe any material modifications to rights of holders of the Company's securities that have occurred over the reporting period covered by this report.

None.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance</u> : Date December 31, 2023 Common: <u>85,664,086</u> Preferred: 0			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
Shares Outstanding on Date of This Report: <u>Ending Balance</u> : Date December 31, 2025 Common: <u>85,664,086</u> Preferred: 0									

Example: A company with a fiscal year end of December 31st 2024, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2023 through December 31, 2024 pursuant to the tabular format above.

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

B. Convertible Debt

The following is a complete list of the Company’s Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer’s equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion ⁵	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)

Total Outstanding Balance:

Total Shares:

Any additional material details, including footnotes to the table are below:

None.

4) Issuer’s Business, Products and Services

The purpose of this section is to provide a clear description of the issuer’s current operations. Ensure that these descriptions are updated on the Company’s Profile on www.OTCMarkets.com.

A. Summarize the issuer’s business operations (If the issuer does not have current operations, state “no operations”)

Overview

We are engaged in the manufacture and distribution of innovative products targeted at the life science market. Our customers include hospitals, diagnostic laboratories, pharmaceutical and biotech companies, cold chain management, universities, government and private sector research facilities, chemical and industrial companies.

⁵The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any “blockers” or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

Our goal is to provide our customers with the best solution for their needs. This philosophy extends into our business strategies and acquisition plans. Through a series of strategic acquisitions, we acquired technology that has enabled us to expand our line of products to align with, and capitalize on, market needs. Our growing product portfolio includes ultra-low temperature freezers, blast freezers, solvent chillers and refrigerated transportation in addition to supplying OEM products to the life sciences industry.

Our Cryometrix brand ultra-low temperature and blast freezers innovative design enables our customers to save substantially on energy costs related to cryogenic storage. Ultra-low temperature freezers are used worldwide for the storage of vaccines, DNA, RNA, proteins and many other biological and chemical substances. There is a growing need for energy efficient, reliable ultra-low temperature storage units. Our Cryometrix freezers are targeted to this growing market and we have had tremendous success in blood storage and pharmaceutical manufacturing applications. The application of this technology for use in refrigerated trailers (commonly called “reefers”) used to transport goods which need to be maintained in a cold environment significantly broadens the market for this technology. The utilization of this technology in reefers eliminates the current method of cooling, which uses engines run on hydrocarbon fuels. The Cryometrix technology is pollutant free and is more efficient and cost effective than the technologies currently used. Reflect Scientific has added a new product line of solvent chillers. Solvent chillers are used in natural products extraction for optimizing product yield and purity.

B. List any subsidiaries, parent company, or affiliated companies.

Reflect Scientific, Inc., a Utah corporation the parent company.

C. Describe the issuers’ principal products or services.

We design, develop and sell scientific equipment for the life sciences and manufacturing industries. Since Reflect Scientific’s inception in 1993, our focus is and has been on providing value added products, analytic testing supplies and equipment, and stand-alone products for the life sciences and industrial marketplace. Reflect Scientific’s products range from non-mechanical Cryometrix™ freezers and value-added products and components for the life sciences industry to tools and analytical services for industrial manufacturing.

Our Cryometrix freezers use an entirely different technology for cooling that requires far less power and has significantly fewer moving parts. Less power consumption and fewer parts (i.e., less chance for wear or malfunction) translates into an immediate realization of cost savings to the customer. Management believes that there is no mechanical freezer that can match the temperature uniformity and rapid cooling of our Cryometrix freezer. These attributes are why these freezers are being sold into the pharmaceutical market – they meet customer needs that cannot be fulfilled by current freezer technology.

All of Reflect Scientific’s products and services are developed with one key factor in mind: Providing a superior cost/benefit to the customer verses other products in the same market space. With years of experience in the life science and industrial manufacturing markets, Reflect Scientific has been able to develop not only unique patentable products, but products that we believe offer a superior value proposition to the customer.

We have developed a business model with a focus on excellence in the design and development of products and solutions for life science and industrial manufacturing industries. We outsource the majority of our manufacturing, allowing us to concentrate our efforts on product innovation across multiple lines and industries. Our strength is in developing and providing value added products which we believe offer immediate and verifiable benefits and cost saving solutions.

We have found a number of companies that can manufacture products to our specification, allowing us to focus on our core competencies of development and design, and maintain a flexible corporate structure capable of taking advantage of new opportunities without the large capital investment required to acquire tooling and manufacturing equipment. Our focus on development and design expertise, as opposed to manufacturing of products, enables us to innovate along multiple industry lines and customize our

products to meet specific needs in a variety of industrial settings. Our products are sold in the biotechnology, natural products, pharmaceutical, cold chain management and medical industries, as well as manufacturing industries, such as automotive.

Cryometrix Freezers

Our Cryometrix ultra-low temperature and blast freezers are, we believe, a technological breakthrough that provides energy savings and other critically important benefits to cryo-storage customers in the life science related industries. Ultra-low temperature and blast freezers are used in many applications for the storage and fast freezing protocols of everything from blood to cancer vaccines. These types of freezers are used by hospitals and biotechnology research facilities.

The only ultra-low temperature freezers currently available are produced by a limited number of companies and rely on a mechanical process for cooling. Because of inadequacies in the mechanical process, we believe there is loss of inventory each year because of the problems related to reliability inherent with mechanical freezers.

Our freezers incorporate a disruptive technology. They are based on a complete divergence from the technology currently used in ultra-low temperature freezers. Through the advantages of our technology, we believe our freezers solve the current inadequacies and provide immediate cost savings and reliability for our clients. Current cryogenic storage equipment falls short of customer expectations in a variety of key performance criteria.

- * High energy usage – a growing problem with rising energy costs;
- * Inflexible temperature range control– existing units cannot be easily modified for colder requirements (colder temperatures are an industry trend);
- * Sample inventory is at risk in the event of a power failure;
- * Poor temperature uniformity –samples in different areas of the freezer can experience wide variations in temperatures which is undesirable from a regulatory standpoint; and
- * Frost build-up.

Our Cryometrix ultra low temperature and blast freezer uses a patented design and technology which is powered by liquid nitrogen. Through the use of a liquid nitrogen powered freezer system we are able to address the market need for:

- * Low energy requirements;
- * Flexible temperature control – wide range of usable temperatures;
- * Power failures have little effect - uses passive liquid nitrogen technology rather than electrically powered compressors;
- * Uniform temperatures throughout freezer – more usable storage volume;
- * Much larger storage volume per area of floor space occupied – reduced facilities cost;
- * Reliable and essentially maintenance free, further lowering cost of ownership; and
- * Environmental issues related to pollution using the current refrigerated trailer (“reefer”) technology.

Cryometrix freezers are powered by liquid nitrogen. Our competition’s freezers, including those developed by Thermo Fisher Scientific and Sanyo Corporation, are compressor based, with hydrofluorocarbon (“HFC”) refrigerants and electric compressors. This basic technology difference results in the following Cryometrix advantages:

- * The Cryometrix freezer cooling medium is nitrogen, an all-green element that makes up 78% of our atmosphere, while many competitors use refrigerants that are harmful to the environment;
- * Cryometrix freezers cool extremely fast compared to the competition and one particular Cryometrix freezer will cool to -80C in eight minutes, an order of magnitude faster than the competition;

- * The inherent Cryometrix technology provides a much more uniform temperature throughout the freezer than competitors' compressor-based freezers;
- * When power is lost, our competitors' freezers immediately fail to operate, while Cryometrix freezers, when placed in manual freezing mode, continue to maintain a cold temperature for days and even weeks; and
- * Cryometrix freezers are more reliable than the competition; those well-versed in mean time between failure analysis calculate potential failures mainly based on the number of moving parts; and Compressor-based freezers have many moving parts and are not as reliable in theory or in practice as Cryometrix freezers, which have almost no moving parts.

The adaptation of the freezer technology to reefers for transporting perishable items opens a significant new market. Trailers can easily be retrofitted with the Cryometrix unit, which operates pollution free, more efficiently, and provides a cost savings compared to the diesel-powered units currently used. The non-polluting Cryometrix unit provides significant benefits over any other unit currently marketed.

A new development using a similar liquid nitrogen cooling technology is the solvent chiller. Solvent chillers are used for providing chilled solvent for extracting a final commercial product from plant materials. The extraction solvent is rapidly chilled to a temperature that will optimize the extraction purity and recovery of the final product of interest. Solvent chillers are currently being sold into the CBD extraction market.

Other Products

In addition to our Cryometrix freezers, we market our Visacon OEM products, LCGCVials.com vial products, GCFerules.com OEM GC consumable products and HPLC Detectors.com UV detector products into the chromatography market. These are highly technical products and encompass a vast array of sizes, configurations and uses. These products represent a stable supplies business but they do not represent a significant growth opportunity for the Company.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

Reflect Scientific conducts all of its business operations from one facility, located in Orem, Utah. This is a combination warehouse and office facility with 6,000 square feet of space. As of December 31, 2025, we lease this facility at \$9,100 per month (with semi-annual rent increases) through the end of the lease term on November 30, 2026.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the Company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities. If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Names of All Officers, Directors, and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of 5% or more)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Kim Boyce	President and Director	Provo, Utah	43,637,250	Common	50.9%	NA
Tom Tait	Vice President, Secretary and Director	Box Elder, South Dakota	900,000	Common	1.1%	NA
William Moon	Director	Provo, Utah	1,100,000	Common	1.3%	NA

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None.

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None.

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None.

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None.

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None.

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None.

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None.

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel.

Name:	Leonard W. Burningham
Address 1:	1347 Gilmer Drive
Address 2:	Salt Lake City, Utah 84105
Phone:	(801) 363-7411
Email:	lwb@burninglaw.com

Accountant or Auditor

Name:	Kristoffer Anderson
Firm:	KBA Audit & Advisory, LLC
Address 1:	623 E 2100 S, ST 105
Address 2:	Salt Lake City, UT 84106
Phone:	801-441-0761
Email:	info@kbaaudit.com

Investor Relations

Name:	
Firm:	
Address 1:	
Address 2:	
Phone:	
Email:	

All other means of Investor Communication:

X (Twitter):
Discord:
LinkedIn
Facebook:
[Other]

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: Shelley Goff
Firm:
Nature of Services: Preparation services for Annual and Quarterly OTC Disclosure Statements
Address 1: 2598 Canyon View Drive
Address 2: Santa Clara, Utah 84765
Phone: (435) 656-5188
Email: shelley@burninglaw.com

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: Kim Boyce
Title: President
Relationship to Issuer: Officer

B. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Jill Mendivil
Title: VP of Finance
Relationship to Issuer: Employee

Describe the qualifications of the person or persons who prepared the financial statements:⁵

Jill Mendivil has over 30 years of experience in financial management. Since 2020, as VP of Finance at Reflect Scientific, Inc., she oversees accounts payable (AP), accounts receivable (AR), and payroll, prepares quarterly and yearly financials, and collaborates with external auditors. She also managed the preparation and filing of SEC reports, including 10-Q and 10-K. Jill has extensive experience in payroll, tax documentation, financial management, and SEC reporting and has handled accounts payable, company cash flow, bank statements, government payments and collections throughout her career.

Provide the following qualifying financial statements:

⁵The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Statement of Cash Flows;
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

REFLECT SCIENTIFIC, INC.
CONSOLIDATED BALANCE SHEETS

	December 31, 2025	December 31, 2024
	(unaudited)	(unaudited)
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 1,876,352	\$ 1,014,421
Accounts receivable, net	77,619	321,001
Inventories, net	699,042	720,070
Prepaid expenses and other current assets	7,752	31,491
Total Current Assets	2,660,765	2,086,983
Operating lease right-of-use assets	82,339	162,776
Goodwill	60,000	60,000
Other long-term assets	3,100	3,100
TOTAL ASSETS	\$ 2,806,204	\$ 2,312,859
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Accounts payable and accrued expenses	\$ 69,765	\$ 71,264
Customer deposits	368,686	-
Current portion of operating lease liabilities	96,497	83,467
Total Current Liabilities	534,948	154,731
Operating lease liabilities, net of current portion	-	96,497
TOTAL LIABILITIES	534,948	251,228
Stockholders' Equity		
Preferred Stock, \$0.01 par value, 5,000,000 shares authorized; none issued and outstanding as of December 31, 2025 and 2024	-	-
Common stock, \$0.01 par value, 100,000,000 shares authorized; 85,664,086 shares issued and outstanding as of December 31, 2025 and 2024	856,640	856,640
Additional paid-in capital	20,302,681	20,302,681
Accumulated deficit	(18,888,065)	(19,097,691)
TOTAL STOCKHOLDERS' EQUITY	2,271,256	2,061,630
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 2,806,204	\$ 2,312,859

The accompanying notes are an integral part of these unaudited consolidated financial statements.

REFLECT SCIENTIFIC, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS

	For the Years Ended December 31,	
	2025	2024
	(unaudited)	(unaudited)
Revenues	\$ 1,614,262	\$ 1,876,981
Cost of goods sold	668,855	784,592
Gross profit	945,406	1,092,389
Operating Expenses		
Salaries and wages	386,104	534,683
General and administrative	368,682	409,723
Research and development	23,737	17,421
Total Operating Expenses	778,523	961,827
INCOME (LOSS) FROM OPERATIONS	166,884	130,562
Other income	42,742	38,826
NET INCOME (LOSS) BEFORE INCOME TAXES	209,626	169,388
INCOME TAXEXPENSE	-	(331)
NET INCOME (LOSS)	\$ 209,626	\$ 169,057
Earnings (loss) per common share		
Basic	\$ 0.00	\$ 0.00
Diluted	\$ 0.00	\$ 0.00
Weighted average shares outstanding		
Basic	85,664,086	85,664,086
Diluted	85,664,086	85,664,086

The accompanying notes are an integral part of these unaudited consolidated financial statements.

REFLECT SCIENTIFIC, INC.
CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY
For the Years Ended December 31, 2025 and 2024
(unaudited)

	Common Stock		Additional	Accumulated	Total
	Shares	Amount	Paid-In Capital	Deficit	Stockholders' Equity
Balance at December 31, 2023	85,664,086	\$ 856,640	\$ 20,302,681	\$ (19,266,748)	\$ 1,892,573
Stock-based compensation	-	-	-	-	-
Common stock issued in vesting of RSUs	-	-	-	-	-
Net Income	-	-	-	169,057	169,057
Balance at December 31, 2024	85,664,086	\$ 856,640	\$ 20,302,681	\$ (19,097,691)	\$ 2,061,630
Stock-based compensation	-	-	-	-	-
Common stock issued in vesting of RSUs	-	-	-	-	-
Net Income	-	-	-	209,626	209,626
Balance at December 31, 2025	85,664,086	\$ 856,640	\$ 20,302,681	\$ (18,888,065)	\$ 2,271,256

The accompanying notes are an integral part of these unaudited consolidated financial statements.

REFLECT SCIENTIFIC, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS

	For the Years Ended December 31,	
	2025	2024
	(unaudited)	(unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss)	\$ 209,626	\$ 169,057
Adjustments to reconcile net income (loss) to net cash used in operating activities:		
Stock-based compensation	-	-
Amortization of right-of-use assets	80,437	72,877
Changes in operating assets and liabilities:		
Accounts receivable	243,382	(212,810)
Inventories	21,028	252,223
Prepaid expenses and other current assets	23,739	(19,776)
Accounts payable and accrued expenses	(1,500)	(14,977)
Customer deposits	368,686	(447,444)
Operating lease liabilities	(83,467)	(62,680)
Net cash used in operating activities	<u>861,931</u>	<u>(263,530)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash provided by investing activities	<u>-</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash provided by financing activities	<u>-</u>	<u>-</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	861,931	(263,530)
CASH AND CASH EQUIVALENTS		
Beginning of the period	1,014,421	1,277,951
End of the period	<u>\$ 1,876,352</u>	<u>\$ 1,014,421</u>
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION		
Cash paid for interest	\$ -	\$ -
Cash paid for income taxes	\$ -	\$ -
NON-CASH INVESTING AND FINANCING ACTIVITIES		
Operating lease right-of-use asset and liability remeasurement	\$ -	\$ -

The accompanying notes are an integral part of these unaudited consolidated financial statements.

REFLECT SCIENTIFIC, INC.
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2025 and 2024
(unaudited)

NOTE 1—ORGANIZATION AND NATURE OF BUSINESS

Reflect Scientific, Inc. (the “Company”) was incorporated under the laws of the State of Utah on November 3, 1999 as Cole, Inc. The Company was organized to engage in any lawful activity for which corporations may be organized under the Utah Revised Business Corporation Act. On December 30, 2003, the Company changed its name to “Reflect Scientific, Inc.”

The Company is engaged in the manufacture and distribution of innovative products targeted at the life sciences market. Our customers include hospitals, diagnostic laboratories, pharmaceutical and biotech companies, cold chain management, universities, government and private sector research facilities, chemical and industrial companies.

Our Cryometrix brand ultra-low temperature and blast freezers innovative design enables our customers to save substantially on energy costs related to cryogenic storage. Ultra-low temperature freezers are used worldwide for the storage of vaccines, DNA, RNA, proteins and many other biological and chemical substances. There is a growing need for energy efficient reliable ultra-low temperature storage units. Our Cryometrix freezers are targeted to this growing market and we have had tremendous success in blood storage and pharmaceutical manufacturing applications. The application of this technology for use in refrigerated trailers (commonly called “reefers”) used to transport good which need to be maintained in a cold environment significantly broadens the market for this technology. The utilization of this technology in reefers eliminates the current method of cooling, which uses engines run on hydrocarbon fuels. The Cryometrix technology is pollutant free and is more efficient and cost effective than the technologies currently used. Reflect Scientific has added a new product line of solvent chillers. Solvent chillers are used in natural products extraction for optimizing product yield and purity.

NOTE 2—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The consolidated financial statements of the Company have been prepared in accordance with generally accepted accounting principles in the United States of America (“GAAP”) and are presented in US dollars.

Principles of Consolidation

The consolidated financial statements of the Company include the accounts of the Company and its wholly-owned subsidiaries. Intercompany accounts and transactions have been eliminated in consolidation.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash on hand and marketable securities with original maturities of three months or less. The Company maintains deposits in several financial institutions, which may at times exceed amounts covered by insurance provided by the U.S. Federal Deposit Insurance Corporation (“FDIC”). The Company has not experienced any losses related to amounts in excess of FDIC limits.

Revenue Recognition

The Company records revenue in accordance with Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 606, “*Revenue from Contracts with Customers*.” Revenue is recognized to depict the transfer of goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. To achieve this core principle, the Company applies the following five-step approach: (1) identify the contract with the customer; (2) identify the performance obligations in the contract; (3) determine the transaction price; (4) allocate the transaction price to performance obligations in the contract; and (5) recognize revenue when or as a performance obligation is satisfied.

We sell our specialty science and environmental lab supplies through direct sales and through distributor relationships. We sell our ultra-low temperature freezers through consultants and commission-only sales personnel. Revenue is recognized at a point in time when control of the promised goods or services is transferred to the customer, generally at the time of shipment or customer acceptance, in an amount that reflects the consideration to which we expect to be entitled in exchange for those goods or services. This core principle is achieved through the following steps:

Identify the contract with the customer. A contract with a customer exists when (i) we enter into an enforceable contract with a customer that defines each party’s rights regarding the goods to be transferred and identifies the payment terms related to these goods, (ii) the contract has commercial substance and, (iii) we determine that collection of substantially all consideration for services that are transferred is probable based on the customer’s intent and ability to pay the promised consideration.

Identify the performance obligations in the contract. Generally, our contracts with our laboratory supply customers do not include multiple performance obligations to be completed over a period of time. Our performance obligations generally relate to delivering specialty laboratory products to a customer, subject to the shipping terms of the contract.

Ultra-low temperature freezers sold to customers are built to order. Generally, 50% of the value of the contract is paid by the customer prior to work beginning on manufacturing the freezer. Upon completion of manufacturing and testing the customer will then sign an acceptance of the unit and make payment of the remaining balance on the contract, at which title passes to the customer. The customer may either arrange to transport the unit with a carrier he uses or ask the Company to arrange such shipment, the charges of which are the responsibility of the customer. A customer may, after accepting the unit, request that it be upgraded with additional hardware or software options. Those options are installed under a new contract, with the deposit and final payment requirements being the same as on the original order.

Any warranty obligations associated with the sale of our products are assurance-type warranties that are a guarantee of the product’s intended functionality and, therefore, do not represent a distinct performance obligation within the context of the contract. We do not typically offer extended warranty or service plans.

Determine the transaction price. The transaction price is determined based on the consideration that the Company is entitled to receive in exchange for transferring the goods or services to the customer. The Company includes in the transaction price an amount of variable consideration only to the extent that it is probable that a significant reversal in the amount of cumulative revenue recognized will not occur when the uncertainty associated with the variable consideration is subsequently resolved. Variable considerations including discounts and estimated returns, are deducted from gross sales in determining net sales at the time revenues are recorded. Historically, we have not had any significant returns.

Allocate the transaction price to performance obligations in the contract. We typically do not have multiple performance obligations in our laboratory supply contracts with customers. As such, we generally recognize revenue upon transfer of the product to the customer's control at contractually stated pricing. The freezers likewise do not have milestone or percentage of completion clauses in the contract, so revenue is only recognized when the work has been completed.

Recognize revenue when or as we satisfy a performance obligation. We generally satisfy performance obligations at a point in time upon either shipment or, with our freezers, upon final acceptance of the unit by the customer, in accordance with the terms of each contract with the customer. We do not have significant service revenue.

We have elected to use the practical expedient in ASC 340 (regarding recognition of the incremental costs of obtaining a contract) and expense any costs of obtaining a contract as incurred as our contracts are typically completed in one year or less.

We do require customer deposits to be made on freezer purchases when an order is placed. The deposits are recognized as revenue when our performance obligation is completed, or they are refunded by the Company in the event of an order cancellation. The Company does not assess whether a significant financing component exists if the period between when the Company performs its obligations under the contract and when the customer pays is one year or less. As of December 31, 2025 and 2024, we had customer deposits of \$368,686 and \$0, respectively.

Cost of Revenue

The Company includes product costs (i.e., material, direct labor and overhead costs), shipping and handling expense, and production-related expenses in cost of revenues.

Accounts Receivable

Accounts receivable consist of trade receivables arising from credit sales to customers in the normal course of business. These receivables are recorded at the time of sale, net of an allowance for current expected credit losses. In accordance with ASC Topic 326, “*Financial Instruments – Credit Losses*,” the Company estimates expected credit losses based on historical bad debt experience, the aging of accounts receivable, the current creditworthiness of our customers, prevailing economic conditions, and reasonable and supportable forward-looking information. Accounts receivable balances are written off when they are determined to be uncollectible. As of December 31, 2025 and 2024, the allowance for current expected credit losses amounted to \$4,000.

Property and Equipment

Property and equipment are stated at cost. Expenditure for minor repairs, maintenance, and replacement parts which do not increase the useful lives of the assets are charged to expense as incurred. All major additions and improvements are capitalized. Depreciation is computed using the straight-line method. The lives over which the property and equipment are depreciated range from 5 to 7 years, except for computer equipment, which is depreciated over a 3-year life.

Inventories

The Company’s inventory consists of parts for scientific vial kits, refrigerant gases, components for the imaging and inspection systems which it builds, and other scientific items. The Company values inventory at each balance sheet date to ensure that it is carried at the lower of cost or net realizable value with cost determined based on the average cost basis. The Company periodically evaluates the value of items in inventory and provides write-downs to inventory based on its estimate of market conditions. As of December 31, 2025 and 2024, the estimated reserve for obsolescence amounted to \$106,044.

Goodwill

Goodwill represents the excess of purchase price over the fair value of the net assets acquired. We evaluate goodwill for impairment annually on December 31, or more frequently if an event occurs or circumstances that indicate the goodwill is not recoverable. When impairment indicators are identified, we may elect to perform an optional qualitative assessment to determine whether it is more likely than not that the fair value of our reporting units has fallen below their carrying value. This assessment is based on several factors, including industry and market conditions, overall financial performance, including an assessment of cash flows in comparison to actual and projected results of prior periods. If it is determined that it is more likely than not that the fair value of a reporting unit is less than its carrying value based on our qualitative analysis, or if we elect to skip this step, we perform a Step 1 quantitative analysis to determine the fair value of the reporting unit. As of December 31, 2025 and 2024, there were no impairments of goodwill.

Impairment of Long-Lived Assets

The Company reviews its right-of-use (“ROU”) assets and other long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset group may not be recoverable. The test for impairment is required to be performed by management upon triggering events. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to the future undiscounted cash flow expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the asset exceeds the fair value of the asset. Long-lived assets to be disposed of are reported at the lower of carrying amount or fair value less costs to sell. As of December 31, 2025 and 2024, there were no impairments of long-lived assets.

Leases

The Company accounts for leases in accordance with ASC Topic 842, “Leases.” The Company determines whether a contract is a lease at contract inception or for a modified contract at the modification date. At inception or modification, the Company recognizes ROU assets and related lease liabilities on the balance sheet for all leases greater than one year in duration. Lease liabilities and their corresponding ROU assets are initially measured at the present value of the unpaid lease payments as of the lease commencement date. If the lease contains a renewal and/or termination option, the exercise of the option is included in the term of the lease if the Company is reasonably certain that a renewal or termination option will be exercised. As the Company’s leases do not provide an implicit rate, the Company uses an estimated incremental borrowing rate (“IBR”) based on the information available at the commencement date of the respective lease to determine the present value of future payments. The IBR is determined by estimating what it would cost the Company to borrow a collateralized amount equal to the total lease payments over the lease term based on the contractual terms of the lease and the location of the leased asset.

Operating lease payments are recognized as an expense on a straight-line basis over the lease term in equal amounts of rent expense attributed to each period during the term of the lease, regardless of when actual payments are made. This generally results in rent expense in excess of cash payments during the early years of a lease and rent expense less than cash payments in later years. The difference between rent expense recognized and actual rental payments is typically represented as the spread between the ROU asset and lease liability.

When calculating the present value of minimum lease payments, we account for leases as one single lease component if a lease has both lease and non-lease fixed cost components. Variable lease and non-lease cost components are expensed as incurred.

We do not recognize ROU assets and lease liabilities for short-term leases that have an initial lease term of 12 months or less. We recognize the lease payments associated with short-term leases as an expense on a straight-line basis over the lease term.

Fair Value of Financial Instruments

The fair value of a financial instrument is the amount that could be received upon the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Financial assets are marked to bid prices and financial liabilities are marked to offer prices. Fair value measurements do not include transaction costs. A fair value hierarchy is used to prioritize the quality and reliability of the information used to determine fair values. Categorization within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The fair value hierarchy is defined in the following three categories:

Level 1: Unadjusted quoted prices that are available in active markets for identical assets or liabilities at the measurement date.

Level 2: Significant other observable inputs available at the measurement date, other than quoted prices included in Level 1, either directly or indirectly.

Level 3: Significant unobservable inputs that cannot be corroborated by observable market data and reflect the use of significant management judgment.

Cash, receivables, inventory, prepaid expenses, accounts payable, accrued expenses, and customer deposits approximate fair value, due to their short-term nature.

Assets and liabilities that are measured at fair value on a nonrecurring basis relate primarily to long-lived assets and goodwill, which are re-measured when the derived fair value is below carrying value in the consolidated balance sheets.

Earnings (Loss) Per Share

Basic earnings (loss) per share is calculated by dividing net income (loss) by the weighted average number of shares of common stock outstanding during each period. Diluted earnings per share is calculated by adjusting the weighted average number of shares of common stock outstanding for the dilutive effect, if any, of common stock equivalents. Common stock equivalents whose effect would be antidilutive are not included in diluted earnings (loss) per share. The Company uses the treasury stock method to determine the dilutive effect, which assumes that all common stock equivalents have been exercised at the beginning of the period and that the funds obtained from those exercises were used to repurchase shares of common stock of the Company at the average closing market price during the period.

Stock-Based Compensation

We recognize the fair value compensation cost relating to stock-based payment transactions in accordance with ASC Topic 718, “*Share-Based Payments*.” Under the provisions of ASC 718, stock-based compensation cost is measured at the grant date, based on the fair value of the award, and is recognized on a straight-line basis over the employee’s requisite service period, which is generally the vesting period. Restricted stock awards are valued based on the closing stock price on the date of grant (intrinsic value method). The Company has elected to recognize forfeitures as they occur.

Research and Development

The Company accounts for research and development costs in accordance with ASC Topic 730 “*Research and Development*.” Under the provisions of ASC 730, research and development costs are expensed as incurred. As of December 31, 2025 and 2024, research and development costs amounted to \$23,737 and \$17,421, respectively.

Advertising and Marketing

Costs for advertising and marketing are expensed as incurred. As of December 31, 2025 and 2024, advertising and marketing expenses amounted to \$32,390 and \$36,868, respectively.

Income Taxes

Potential benefits of income tax losses are not recognized in the accounts until realization is more likely than not. The Company has adopted ASC Topic 740, “*Accounting for Income Taxes*,” as of its inception. Pursuant to ASC 740, the Company is required to compute tax asset benefits for net operating losses carried forward. The potential benefits of net operating losses have not been recognized in these consolidated financial statements because the Company cannot be assured it is more likely than not it will utilize the net operating losses carried forward in future years.

Recently Adopted Accounting Pronouncements

In June 2016, the FASB issued ASU 2016-13, *Financial Instruments—Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*. The amendments in this update, among other things, require the measurement of all expected credit losses for financial assets held at the reporting date based on historical experience, current conditions, and reasonable and supportable forecasts. Financial institutions and other organizations will now use forward-looking information to better inform their credit loss estimates. As a smaller reporting company, the guidance was effective for our fiscal years beginning after December 15, 2022. The adoption of this guidance did not have an impact on our consolidated financial statements.

Recently Issued Accounting Pronouncements

In December 2023, the FASB issued ASU 2023-09, *Income Taxes (Topic 740): Improvements to Income Tax Disclosures*, which enhances the transparency and decision usefulness of income tax disclosures by requiring; (1) consistent categories and greater disaggregation of information in the rate reconciliation and (2) income taxes paid disaggregated by jurisdiction. It also includes certain other amendments to improve the effectiveness of income tax disclosures. ASU 2023-09 is effective for fiscal years beginning after December 15, 2025, with early adoption permitted. These amendments are to be applied prospectively, with retrospective application permitted. We are currently evaluating the impact this standard will have on our consolidated financial statements.

In November 2024, the FASB issued ASU 2024-03, *Income Statement – Reporting Comprehensive Income – Expense Disaggregation Disclosures (Topic 220)*. This standard requires disclosure of specific information about costs and expenses. ASU 2024-03 is effective for fiscal years beginning after December 15, 2026 and interim reporting periods beginning after December 15, 2027. The Company is currently evaluating the potential effect that the updated standard will have on their financial statement disclosures.

In July 2025, the FASB issued ASU 2025-05, “*Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses for Accounts Receivable and Contract Assets*,” which introduces a practical expedient for the application of the current expected credit loss model to current accounts receivable and contract assets. The amendment is effective for interim and annual periods beginning after December 15, 2025, with early adoption permitted. This amendment is to be applied on a prospective basis. The Company is currently evaluating the impact this standard will have on its condensed consolidated financial statements.

We currently believe there are no other issued and not yet effective accounting standards that are materially relevant to our consolidated financial statements.

NOTE 3—DISAGGREGATION OF REVENUES

Our revenue is disaggregated based on product category and geographical region. We recognize revenue from the sale of scientific equipment for the life sciences and manufacturing industries. Our products range from non-mechanical Cyrometrix freezers, chillers, and original equipment manufacturer (“OEM”) value-added products and components for the life sciences industry.

The Company’s revenues for the years ended December 31, 2025 and 2024 are disaggregated as follows:

	For the Year Ended December 31, 2025		
	United States	International	Total
Revenues			
Freezers and chillers	\$ 537,343	\$ 347,443	\$ 884,786
OEM and other	573,634	155,842	729,476
Total Revenues	<u>\$ 1,110,977</u>	<u>\$ 503,285</u>	<u>\$ 1,614,262</u>

	For the Year Ended December 31, 2024		
	United States	International	Total
Revenues			
Freezers and chillers	\$ 719,731	\$ 229,760	\$ 949,491
OEM and other	735,630	191,860	927,490
Total Revenues	<u>\$ 1,455,361</u>	<u>\$ 421,620</u>	<u>\$ 1,876,981</u>

NOTE 4—INVENTORIES

Inventories at December 31, 2025 and 2024 consisted of the following:

	December 31, 2025	December 31, 2024
Finished goods	\$ 132,756	\$ 215,933
Raw materials	672,330	610,181
Total inventories	805,086	826,114
Less reserve for obsolescence	(106,044)	(106,044)
Total inventories, net	<u>\$ 699,042</u>	<u>\$ 720,070</u>

Inventory balances are composed of finished goods and raw materials. Work in process inventory is immaterial to the consolidated financial statements.

NOTE 5—LEASES

The Company conducts all of its business operations from one facility, located in Orem, Utah. This is a combination warehouse and office facility with 6,000 square feet of space. On September 1, 2023, the Company entered into a lease amendment to renew its office and warehouse space. The lease renewal commenced on December 1, 2023 and shall expire on November 30, 2026, with an option to extend the term an additional three years. Under the terms of the lease renewal, the Company will lease the premises at the monthly rate of \$5,422 for the first year, with scheduled semi-annual rent increases through the end of the lease term. The lease agreement contains customary events of default, representations, warranties, and covenants.

The following was included in our consolidated balance sheet at December 31, 2025 and 2024:

	December 31, 2025	December 31, 2024
Operating lease right-of-use assets	\$ 82,339	\$ 162,776
Lease liabilities, current portion	96,497	83,467
Lease liabilities, long-term	-	96,497
Total operating lease liabilities	\$ 96,497	\$ 179,964
Weighted-average remaining lease term (months)	11	23
Weighted average discount rate	10.50 %	10.50 %

Total lease expense for the years ended December 31, 2025 and 2024 is as follows:

	For the Years Ended December 31,	
	2025	2024
Operating lease expense	\$ 95,504	\$ 95,504
Variable lease expense	-	-
Total lease expense	\$ 95,504	\$ 95,504

As of December 31, 2025, maturities of operating lease liabilities were as follows:

Year Ending December 31,	Amount
2026	\$ 101,708
2027	-
2028	-
Total	101,708
Less: imputed interest	(5,211)
Total operating lease liabilities	\$ 96,497

NOTE 6—ACCOUNTS PAYABLE AND ACCRUED EXPENSES

Accounts payable and accrued expenses at December 31, 2025 and 2024 consisted of the following:

	December 31, 2025	December 31, 2024
Trade accounts payable	\$ 60,865	\$ 54,898
Credit cards payable	8,900	16,366
Total accounts payable and accrued expenses	\$ 69,765	\$ 71,264

NOTE 7—CONCENTRATIONS OF RISK

Financial instruments that potentially subject the Company to credit risk primarily consist of cash and cash equivalents and accounts receivable.

The Company places its cash and cash equivalents with high-quality, major financial institutions in order to limit the amount of credit exposure. For accounts receivable, the Company performs ongoing credit evaluations of its customers and maintains allowances for potential credit losses.

Cash in Excess of Federally Insured Amount

Accounts at each financial institution are insured by the FDIC up to \$250,000. There were \$992,327 and \$427,580 on deposit that exceeded the FDIC limits at December 31, 2025 and 2024, respectively. The Company has not experienced any losses in these accounts and believes it is not exposed to any significant credit risk with respect to its cash balances.

Sales and Accounts Receivable

The Company has four major customers who represent a significant portion of revenue. These four customers represented 45% and 52% of total sales revenue for the year ended December 31, 2025 and 2024, respectively. At December 31, 2025 and 2024, accounts receivable balances from these customers represent 2% and 3% respectively, of the total receivables. In addition, at December 31, 2025, the Company had accounts receivable balances from three non-major customers representing 25% of the total receivables. The Company has strong relationships with each of these customers and does not believe this concentration poses a significant risk due to those long-term relationships and uniqueness of the products they purchase from the Company. We have identified primary and secondary sources for each of the products we purchase for resale and for the raw materials we use to manufacture our products, so do not anticipate any difficulty in filling the orders placed by our customers.

NOTE 8—STOCKHOLDERS' EQUITY

Preferred Stock

In November 2004 the Company amended its Articles of Incorporation so as to authorize 5,000,000 shares of preferred stock. Of this total, 750,000 shares have been designated as "Series A Convertible Preferred Stock". The following is a description of the rights of the Series A Convertible Preferred Stock:

Dividends. The holders of the Series A Preferred Stock would be entitled to dividends at the rate of eight percent per year of the liquidation preference of \$1.00 per share, payable annually, if and when declared by the board of directors. Dividends are not cumulative, and the board of directors is under no obligation to declare dividends.

Conversion Rights. The Series A Preferred Stock may be convertible into the Company's common stock by dividing \$1.00 plus any unpaid dividends by 50% of the five day average closing bid price of the common shares.

As of December 31, 2025 and 2024, the Company had no shares of the preferred stock are issued and outstanding.

Common Stock

As of December 31, 2025 and 2024, the Company was authorized to issue 100,000,000 common shares. As of December 31, 2025 and 2024, the Company had 85,664,086 common shares issued and outstanding.

There was no stock issued during the year ended December 31, 2025 and 2024.

Stock-based compensation expense of \$0 and \$0 was recorded during the years ended December 31, 2025 and 2024, respectively.

NOTE 9—EARNINGS (LOSS) PER SHARE

The computation of weighted average shares outstanding and the basic and diluted earnings per share for the years ended December 31, 2025 and 2024 consisted of the following:

	For the Years Ended December 31,	
	2025	2024
Net income (loss)	\$ 209,626	\$ 169,057
Basic weighted average shares outstanding	85,664,806	85,664,806
Basic earnings (loss) per share	\$ 0.00	\$ 0.00
Weighted average shares outstanding	85,664,806	85,664,806
Effect on dilutive stock awards	-	-
Diluted weighted average shares outstanding	85,664,806	85,664,806
Diluted earnings (loss) per share	\$ 0.00	\$ 0.00

NOTE 10—INCOME TAXES

The components of the provision for income taxes for the years ended December 31, 2025 and 2024, consisted of the following:

	December 31, 2025	December 31, 2024
Current Federal and State	\$ -	\$ 331
Deferred Federal and State	-	-
Total provision for income taxes	\$ -	\$ 331

Deferred income tax assets and liabilities at December 31, 2025 and 2024, consisted of the following temporary differences and carry-forward items:

	December 31, 2025	December 31, 2024
<u>Deferred tax assets (liabilities)</u>		
Loss carryforward	\$ 1,499,523	\$ 2,917,703
Property and equipment	-	-
Other	3,233	3,233
Valuation Allowance	(1,502,756)	(2,920,936)
Total net deferred income tax assets (liabilities)	\$ -	\$ -

The difference between the income tax expense (benefit) reported and amounts computed by applying the statutory federal rate of 21.0% to pretax income for the years ended December 31, 2025 and 2024, consisted of the following:

	December 31, 2025	December 31, 2024
Federal tax	\$ 44,021	\$ 35,502
Meals and entertainment	1,518	3,161
Charitable contributions	206	72
Change in valuation allowance	(45,745)	(38,404)
Total (benefit) provision for income taxes	\$ -	\$ 331

At December 31, 2025, the Company had net operating loss carryforwards of approximately \$7,140,589 that may be available to reduce future years' taxable income indefinitely.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Kim Boyce certify that:

1. I have reviewed this Disclosure Statement for Reflect Scientific, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 27, 2026

/s/Kim Boyce

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Kim Boyce certify that:

1. I have reviewed this Disclosure Statement for Reflect Scientific, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 27, 2026

/s/Kim Boyce

(Digital Signatures should appear as "/s/ [OFFICER NAME]")