

**PINNACLE FINANCIAL CORPORATION  
AND SUBSIDIARY**

**CONSOLIDATED BALANCE SHEETS  
DECEMBER 31, 2025 AND 2024**

<u>Assets</u>	<u>2025</u> <i>unaudited</i>	<u>2024</u> <i>audited</i>
Cash and due from banks	\$ 35,004,946	\$ 48,498,775
Interest-bearing deposits at other financial institutions	30,317,952	96,497,333
Federal Funds Sold	10,200,000	10,200,000
Securities available for sale	382,707,870	366,490,994
Equity Securities	2,351,358	2,165,559
Federal Home Loan Bank stock, at cost	1,719,300	1,669,600
Loans, net of allowance for loan losses of \$21,012,181 and \$20,058,064, respectively	1,670,401,800	1,536,615,927
Loans held for sale	5,451,309	5,956,953
Premises and equipment, net	42,789,167	37,092,131
Accrued interest receivable	8,868,336	7,899,459
Goodwill and intangibles, net	33,829,560	34,211,989
Cash surrender value of life insurance	14,990,125	15,151,299
Other real estate owned	1,991,720	423,798
Other assets	24,367,952	27,037,392
<b>Total assets</b>	<b>\$ 2,264,991,396</b>	<b>\$ 2,189,911,209</b>
<b><u>Liabilities and Stockholders' Equity</u></b>		
Liabilities:		
Deposits:		
Non-interest bearing	\$ 625,575,447	\$ 591,231,415
Interest-bearing	1,361,582,278	1,367,382,763
Total deposits	<u>1,987,157,725</u>	<u>1,958,614,178</u>
Securities sold under repurchase agreements	570,716	505,295
Federal Home Loan Bank advances	-	-
Federal Funds Purchased	737,000	192,000
Subordinated notes	24,747,555	24,697,726
Subordinated debentures	7,217,000	7,217,000
Accrued interest payable	3,153,498	4,318,969
ESOP Contribution	1,000,000	-
Other liabilities	23,013,361	15,163,225
<b>Total liabilities</b>	<b><u>2,047,596,855</u></b>	<b><u>2,010,708,393</u></b>
Commitments and contingencies		
Stockholders' equity:		
Common stock, no par value, 10,000,000 shares authorized; 1,369,116 and 1,375,498 shares issued, respectively	82,702,845	82,697,343
Retained earnings	164,732,335	141,661,077
Accumulated other comprehensive income (loss)	(30,040,639)	(44,155,604)
<b>Total stockholders' equity</b>	<b><u>217,394,541</u></b>	<b><u>180,202,816</u></b>
<b>Total liabilities and stockholders' equity</b>	<b><u>\$ 2,264,991,396</u></b>	<b><u>\$ 2,190,911,209</u></b>

as of 1/14/2026

**PINNACLE FINANCIAL CORPORATION  
AND SUBSIDIARY**

**CONSOLIDATED STATEMENTS OF INCOME  
YEARS ENDED DECEMBER 31, 2025 AND 2024**

	2025	2024
	<i>unaudited</i>	<i>audited</i>
<b>Interest income:</b>		
Loans, including fees	\$ 100,274,887	\$ 88,725,987
Securities:		
Taxable	9,200,844	9,254,190
Nontaxable	1,704,400	1,770,983
Interest-bearing deposits at other financial institutions	3,981,013	5,249,324
<b>Total interest income</b>	<b>115,161,144</b>	<b>105,000,484</b>
 <b>Interest expense:</b>		
Deposits	25,358,563	26,096,260
Borrowings	1,374,548	2,956,281
<b>Total interest expense</b>	<b>26,733,111</b>	<b>29,052,541</b>
 <b>Net interest income</b>	<b>88,428,033</b>	<b>75,947,943</b>
<b>Provision for loan losses</b>	<b>1,800,000</b>	<b>900,000</b>
<b>Net interest income after provision     for loan losses</b>	<b>86,628,033</b>	<b>75,047,943</b>
 <b>Other income:</b>		
Service charges on deposit accounts	14,986,146	14,284,388
Mortgage loan origination fees	2,995,486	1,401,358
Other service charges and fees	2,093,549	1,910,902
Security gains (losses), net	2,731	(12,116)
Gains (Losses) on equity securities	133,904	(23,415)
Gain on sale of loans	871,725	598,918
Other income	5,322,475	4,667,346
<b>Total other income</b>	<b>26,406,016</b>	<b>22,827,381</b>
 <b>Other expenses:</b>		
Salaries and employee benefits	40,877,177	34,679,932
Occupancy and equipment expense	11,067,462	9,789,091
Merger and acquisition expenses	308,258	-
Other expenses	22,580,145	20,700,256
<b>Total other expenses</b>	<b>74,833,042</b>	<b>65,169,279</b>
 <b>Net income before taxes</b>	<b>\$ 38,201,007</b>	<b>\$ 32,706,045</b>
 <b>Taxes</b>	<b>\$ 7,580,590</b>	<b>\$ 7,313,447</b>
 <b>Net Income</b>	<b>\$ 30,620,417</b>	<b>\$ 25,392,598</b>
 Basic earnings per share	<b>\$ 22.31</b>	<b>\$ 19.42</b>
Diluted earnings per share	<b>22.01</b>	<b>18.42</b>
Average shares outstanding - basic	<b>1,372,512</b>	<b>1,307,876</b>
Average shares outstanding - diluted	<b>1,391,312</b>	<b>1,378,405</b>

*as of 1/14/2026*