

**PINNACLE FINANCIAL CORPORATION
AND SUBSIDIARY**

**CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2025 AND 2024**

unaudited

<u>Assets</u>	<u>2025</u>	<u>2024</u>
Cash and due from banks	\$ 19,533,944	\$ 18,335,322
Interest-bearing deposits at other financial institutions	35,449,241	96,007,799
Federal funds sold	10,346,060	10,200,000
Securities available for sale	391,004,438	383,546,915
Federal Home Loan Bank stock, at cost	1,719,300	2,857,100
Loans, net of allowance for loan losses of \$20,911,833 and \$20,215,196, respectively	1,646,921,504	1,501,200,209
Premises and equipment, net	43,103,646	39,470,721
Accrued interest receivable	8,352,545	7,119,840
Goodwill and intangibles, net	33,925,168	34,307,596
Cash surrender value of life insurance	14,914,203	15,075,648
Other real estate owned	-	-
Other assets	24,681,735	21,128,349
Total assets	\$ 2,229,951,784	\$ 2,129,249,499
 <u>Liabilities and Stockholders' Equity</u> 		
Liabilities:		
Deposits:		
Non-interest bearing	\$ 635,803,971	\$ 590,450,424
Interest-bearing	1,335,911,411	1,278,722,236
Total deposits	<u>1,971,715,382</u>	<u>1,869,172,659</u>
Securities sold under repurchase agreements	407,230	2,359,667
Federal funds purchased	-	-
Subordinate notes	24,735,098	24,685,269
Subordinated debentures	7,217,000	7,217,000
FHLB advances	-	25,000,000
Accrued interest payable	2,703,347	3,832,661
Other liabilities	17,681,985	13,617,825
Total liabilities	<u>2,024,460,042</u>	<u>1,945,885,082</u>
Stockholders' equity:		
Common stock, no par value, 10,000,000 shares authorized; 1,369,476 and 1,372,657 shares issued, respectively	82,477,431	82,227,129
Dividends paid	(5,564,143)	(4,883,489)
Retained earnings	161,890,755	141,056,690
Accumulated other comprehensive income/loss	(33,312,301)	(35,035,913)
Total stockholders' equity	<u>205,491,742</u>	<u>183,364,418</u>
Total liabilities and stockholders' equity	\$ 2,229,951,784	\$ 2,129,249,499

as of 10/7/2025

**PINNACLE FINANCIAL CORPORATION
AND SUBSIDIARY**

**CONSOLIDATED STATEMENTS OF OPERATIONS
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024**

unaudited

	2025	2024
Interest income:		
Loans, including fees	\$ 74,099,362	\$ 65,697,384
Securities:		
Taxable	6,844,707	7,054,919
Nontaxable	1,285,963	1,336,856
Federal funds sold and interest-bearing deposits in banks	3,922,456	3,977,502
Total interest income	86,152,489	78,066,661
Interest expense:		
Deposits	19,707,786	19,547,463
Borrowings	1,036,501	2,465,397
Total interest expense	20,744,287	22,012,861
Net interest income	65,408,202	56,053,801
Provision for loan losses	1,350,000	900,000
Net interest income after provision for loan losses	64,058,202	55,153,801
Other income:		
Service charges on deposit accounts	11,124,907	10,729,681
Mortgage loan origination fees	2,355,015	985,754
Other service charges and fees	1,572,739	1,418,393
Security gains, net	2,305	(12,116)
Other income	1,693,527	3,305,490
Total other income	16,748,493	16,427,202
Other expenses:		
Salaries and employee benefits	30,380,646	25,520,252
Occupancy and equipment expense	7,828,117	7,254,037
Other expenses	16,839,746	15,598,640
Total other expenses	55,048,509	48,372,929
Net income (loss) before taxes	\$ 25,758,186	\$ 23,208,073
Taxes	\$ 5,528,507	\$ 5,091,265
Net Income	\$ 20,229,679	\$ 18,116,808
Basic earnings per common share	\$ 14.73	\$ 11.39
Fully diluted earnings per common share	14.53	13.19
Average shares outstanding - basic	1,373,620	1,285,303
Average shares outstanding - diluted	1,392,420	1,373,028

as of 10/7/2025