

Ameramex International Delivered Strong Margin Gains and Returned to Profitability in 2025

CHICO, CA – March 10, 2026 – Ameramex International, Inc. (OTC: AMMX), a leading provider of heavy equipment serving logistics operators, infrastructure projects, and forestry management, announced financial results for the year ended December 31, 2025. Despite a modest dip in revenue, the Company delivered significant margin expansion, a major swing to profitability, and a stronger balance sheet heading into 2026.

“2025 was a year where we simply rolled up our sleeves and got the work done,” said Ameramex CEO Lee Hamre. “Even with revenue coming in a bit lower, our team focused on the basics—serving customers well, managing costs, and working smart. That approach paid off with stronger margins, a healthier balance sheet, and a solid return to profitability. We’re heading into 2026 with steady momentum and a clear commitment to building long-term value for our shareholders.”

Operational Highlights for the Year Ended December 31, 2025

Revenue Performance

Ameramex reported **\$14 million** in revenue for 2025, compared to **\$14.7 million** in 2024, a decrease of 5 percent. While top-line revenue softened slightly, the Company’s operational improvements drove substantial gains in profitability.

Gross Profit Growth

Gross profit climbed to **\$3.5 million**, up from **\$2.2 million** in 2024—an increase of **37 percent**.

Gross margin expanded to **25 percent**, compared to **15 percent** the prior year, representing a **40 percent improvement** and reflecting stronger pricing discipline and improved product mix.

Return to Profitability

Ameramex generated **net income of \$1.0 million** for 2025, a dramatic turnaround from the **net loss of (\$856,734)** reported in 2024—an improvement of **228.4 percent**. Earnings per share were **\$0.07**, compared to a loss per share of **(\$0.06)** in the prior year.

Balance Sheet Strength

- **Total Assets:** \$18.2 million (vs. \$18.4 million in 2024)
- **Total Liabilities:** \$14.6 million (vs. \$15.7 million in 2024)

The reduction in liabilities underscores the Company’s continued focus on strengthening its financial position and supporting long-term growth.

Ameramex International

Ameramex International sells, leases, and rents heavy equipment to companies within multiple industries including construction, logistics, mining, and lumber. Follow Ameramex on Twitter @ammx_intl and visit the Ameramex website, www.AMMX.net or www.hamreequipment.com for additional information and equipment videos.

Forward-Looking Statement

This press release contains forward-looking statements. All statements other than historical facts are forward-looking and involve risks and uncertainties. These statements are based on current expectations and assumptions and are subject to factors—many outside the Company’s control—that could cause actual results to differ materially. Investors are encouraged to review the Company’s filings with OTC Markets. Ameramex undertakes no obligation to update or revise forward-looking statements, even as new information becomes available.

Investor and Media Relations

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AMERAMEX INTERNATIONAL, INC.
UNAUDITED STATEMENTS OF OPERATIONS

	<u>DECEMBER 31, 2025</u>	<u>DECEMBER 31, 2024</u>
REVENUES		
Sales of Equipment and Other Revenues	\$ 10,917,158	\$ 12,556,878
Rentals and Leases	3,117,384	2,179,964
Total Sales	14,034,542	14,736,842
COST OF SALES		
Sales of Equipment and Other Revenues	10,395,300	11,466,155
Rentals and Leases	114,589	1,029,540
Total Cost of Sales	10,509,889	12,495,695
GROSS PROFIT	3,524,653	2,241,147
OPERATING EXPENSES		
Selling Expense	727,297	745,410
General and Administrative	1,870,839	1,057,893
Total Operating Expenses	2,598,136	1,803,303
Profit (loss) From Operations	926,517	437,844
OTHER INCOME (EXPENSE)		
Interest Expense, net	(1,344,706)	(1,180,067)
Gain on Sale of Asset	140,848	-
Other Income (Expense)	1,865,036	(114,511)
Total Other Income (Expense)	661,178	(1,294,578)
INCOME BEFORE PROVISION for INCOME TAXES	1,587,695	(856,734)
PROVISION for INCOME TAXES	(462,532)	-
NET INCOME (LOSS)	\$ 1,125,163	\$ (856,734)
Weighted Average Shares Outstanding:		
Basic	15,112,988	15,112,988
Diluted	15,112,988	15,112,988
Earnings (loss) per Share		
Basic	\$ 0.07	\$ -0.06
Diluted	\$ 0.07	\$ -0.06

AMERAMEX INTERNATIONAL, INC.
UNAUDITED BALANCE SHEETS

	<u>DECEMBER 31, 2025</u>	<u>DECEMBER 31, 2024</u>
ASSETS		
Current Assets:		
Cash	\$ 556,804	\$ 226,760
Accounts Receivable, Net	1,381,793	2,764,874
Inventory, Net	11,040,250	6,140,164
Other Current Assets	<u>204,423</u>	<u>326,570</u>
Total Current Assets	<u>13,183,270</u>	<u>9,458,368</u>
Property and Equipment, Net	428,481	1,339,248
Rental Equipment, Net	739,805	6,071,559
Operating Lease ROU Asset - Related Party	337,500	454,867
Financing Lease ROU Asset	3,293,617	872,437
Other Assets	<u>214,806</u>	<u>215,643</u>
Total Other Assets	<u>5,014,209</u>	<u>8,953,754</u>
TOTAL ASSETS	<u>\$ 18,197,479</u>	<u>\$ 18,412,122</u>
LIABILITIES & STOCKHOLDERS' EQUITY		
Current Liabilities:		
Accounts Payable	\$ 2,041,208	\$ 1,851,620
Accrued Expenses	989,273	616,295
Deferred Revenue	1,470,277	1,690,905
Joint Venture Liability	105,000	105,000
Lines of Credit	1,273,667	4,732,151
Notes Payable, Current Portion	1,247,864	1,022,778
Operating Lease Liability - Related Party	162,000	131,441
Financing Lease Liability	<u>795,615</u>	<u>703,344</u>
Total Current Liabilities	<u>8,084,904</u>	<u>10,853,534</u>
Long-Term Liabilities		
Notes Payable, Net of Current Portion	3,770,930	4,692,182
Operating Lease Liability, Net of Current Portion - Related Party	175,500	323,426
Financing Lease Liability, Net of Current Portion	<u>2,498,002</u>	<u>-</u>
Total Long-Term Liabilities	<u>6,444,432</u>	<u>5,015,608</u>
TOTAL LIABILITIES	<u>14,529,336</u>	<u>15,869,142</u>
STOCKHOLDERS' EQUITY:		
Shareholders' Equity		
Preferred Stock, \$0.001 par value, 5,000,000 shares authorized, no shares issued and outstanding	-	-
Common Stock, \$0.001 par value, 1,000,000,000 shares authorized 14,829,155 shares issued and outstanding	14,829	14,829
Additional Paid-In Capital	21,671,534	21,671,534
Accumulated Deficit	<u>(18,018,220)</u>	<u>(19,143,383)</u>
Total Stockholders' Equity	<u>3,668,143</u>	<u>2,542,980</u>
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	<u>\$ 18,197,479</u>	<u>\$ 18,412,122</u>
	-	-

AMERAMEX INTERNATIONAL, INC.
UNAUDITED STATEMENTS OF CASH FLOW

	<u>DECEMBER 31, 2025</u>	<u>DECEMBER 31, 2024</u>
OPERATING ACTIVITIES:		
Net Income	1,125,163	(856,734)
Adjustments to reconcile Net Loss to		
Net Cash provided (used) by Operations Activities:		
Depreciation and Amortization	1,115,210	1,350,278
Provision (Benefit) for Deferred Income Taxes	-	-
Amortization and Accretion of Interest	20,876	48,705
Change in Assets and Liabilities:		
Accounts Receivable	1,383,081	(1,475,485)
Inventory	(4,900,086)	5,218,994
Other Current Assets	122,147	(2,436)
Accounts Payable	189,588	(362,102)
Accrued Expenses	372,978	267,880
Deferred Revenue	(220,628)	(445,495)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(791,671)</u>	<u>3,743,605</u>
INVESTING ACTIVITIES:		
Payments for Property & Equipment	642,919	(252,785)
Payments for Rental Equipment	4,484,392	(6,024,673)
NET CASH USED BY INVESTING ACTIVITIES	<u>5,127,311</u>	<u>(6,277,458)</u>
FINANCING ACTIVITIES:		
Joint Venture Liability	(105,000)	-
Lease payments related to finance leases	(292,158)	(346,356)
Net Borrowing (Repayments) Under Lines of Credit	(3,458,484)	(777,637)
Payments on Notes Payable	(4,550,510)	(2,135,722)
Proceeds from Notes Payable	4,400,556	5,432,200
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	<u>(4,005,596)</u>	<u>2,172,485</u>
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	<u>330,044</u>	<u>(361,368)</u>
Cash and Cash Equivalents, BEGINNING OF PERIOD	<u>226,760</u>	<u>588,128</u>
Cash and Cash Equivalents, END OF PERIOD	<u>556,804</u>	<u>226,760</u>
CASH PAID FOR:		
Interest	<u>1,354,386</u>	<u>1,202,977</u>
Income Taxes	<u>800</u>	<u>800</u>
SUPPLEMENTAL DISCLOSURE OF NON-CASH INVESTING AND FINANCING ACTIVITIES:		
Transfer of Inventory to Rental Equipment	<u>-</u>	<u>-</u>
Equipment Financed under Capital Leases	<u>-</u>	<u>-</u>
Transfer of Rental Equipment to Inventory	<u>1,284,760</u>	<u>-</u>

AMERAMEX INTERNATIONAL, INC.
 UNAUDITED STATEMENTS OF STOCKHOLDERS' EQUITY (DEFICIT)
 FOR DECEMBER 31, 2025 AND 2024

Balance	Common Stock		Additional Paid-in Capital	Accumulated Deficit	Total Stockholders' Equity/ (Deficit)
	Shares	Amount			
December 31, 2023	14,829,155	\$ 14,829	\$ 21,671,534	\$ (18,286,649)	\$ 3,399,714
Net Income (Loss)	-	-	-	(856,734)	(856,734)
December 31, 2024	<u>15,112,988</u>	<u>\$ 15,113</u>	<u>\$ 21,671,534</u>	<u>\$ (19,143,383)</u>	<u>\$ 2,542,980</u>
Net Income	-	-	-	1,125,163	1,125,163
December 31, 2025	<u><u>15,112,988</u></u>	<u><u>\$ 15,113</u></u>	<u><u>\$ 21,671,534</u></u>	<u><u>\$ (18,018,220)</u></u>	<u><u>\$ 3,668,143</u></u>
	15,112,988	15,113	21,671,534	(18,018,220)	3,668,143