

Oncology Pharma Inc

732 S 6TH ST, STE R Las Vegas, NV 89101

425-291-8274

1dollarcorp@gmail.com

[Annual] Report

For the period ending **Dec 31 2024** (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

83,663,215 as of Dec 31 2024 (Current Reporting Period Date or More Recent Date)

83,663,215 as of Dec 31 2024 (Most Recent Completed Fiscal Year End)

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁵ of the company has occurred during this reporting period:

Yes: No:

⁵ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

Oncology Pharma, Inc., Nevada corporation, Active
SourcingLink.net.Inc., Nevada corporation until 4/2019
QCS.net Corporation, Delaware corporation until 7/1/1999
Parkway Capital Corporation, Colorado until 6/1994

Current State and Date of Incorporation or Registration: June 05 20213
Standing in this jurisdiction: (e.g. active, default, inactive): NV Active

Prior Incorporation Information for the issuer and any predecessors during the past five years: None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception: None

List any company name change, stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months: None

Address of the issuer's principal executive office:

732 S 6TH ST, STE R Las Vegas, NV 89101 (registered agent address)

Address of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

Petitioner applied for custodianship of Oncology Pharma Inc on OCT 2 2025 and was appointed on NOV 17 2025.(the "Custodian") has the authority to take any actions on behalf of the Company, that are reasonable, prudent or for the benefit of pursuant to, including, but not limited to, issuing shares of stock and issuing new classes of stock, as well as entering in contracts on behalf of the Company. In addition, the Custodian, pursuant to the Order, is required to meet the requirements under the Nevada charter.

2) Security Information

Transfer Agent

Name: Olde Monmouth Stock Transfer Co. Inc.
Phone: (732) 872-2727
Email: matt@oldemonmouth.com
Address: 200 Memorial Pkwy, Atlantic Highlands, NJ 07716

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol: ONPH
Exact title and class of securities outstanding: Common Stock
CUSIP: 68235J201
Par or stated value: 0.001
Total shares authorized: 900,000,000 as of date: Dec 31 2024
Total shares outstanding: 83,663,215 as of date: Dec 31 2024
Total number of shareholders of record: 231 as of date: Dec 31 2024

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security: Series A
Par or stated value: 0.001
Total shares authorized: 1000 as of date: Dec 31 2024
Total shares outstanding: 1000 as of date: Dec 31 2024
Total number of shareholders of record: 2 as of date: Dec 31 2024

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

The Company has 1,000 preferred shares authorized, par value \$0.001, all of which are designated as Convertible Preferred Series A Stock. Each share of Series A Preferred Stock is convertible into 450,000 shares of common stock at the option of the holder. Each share also carries voting rights equal to all outstanding shares of common stock plus one additional vote, ensuring that the Series A holders maintain a majority of the voting power of the Company. Holders of the Series A Preferred Stock are entitled to receive cash, stock, or other property dividends as and when declared by the Board of Directors.

Exact title and class of the security: Special Series A
Par or stated value: 0.001
Total shares authorized: 25 as of date: Dec 31 2024
Total shares outstanding: 25 as of date: Dec 31 2024
Total number of shareholders of record: 1 as of date: Dec 31 2024

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

The Company has 25 preferred shares authorized, par value \$0.001, all of which are designated as Convertible Special A Preferred Stock. Each share of Special A Preferred Stock is convertible into 250,000,000 shares of common stock at the option of the holder and carries 250,000,000 votes per share. Holders of Special A Preferred Stock are not entitled to dividends

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Each common share has one vote, there are no dividends or preemption rights

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Each share of Series A Preferred Stock is convertible into 450,000 shares of common stock at the option of the holder. Each share also carries voting rights equal to all outstanding shares of common stock plus one additional vote, ensuring that the Series A holders maintain a majority of the voting power of the Company.

Special A Preferred Stock. Each share of Special A Preferred Stock is convertible into 250,000,000 shares of common stock at the option of the holder and carries 250,000,000 votes per share.

3. Describe any other material rights of common or preferred stockholders.

N/A

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

N/A

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

<p>Shares Outstanding <u>Opening Balance:</u> Date <u>Dec 31 2024</u> Common: <u>83,663,215</u> Preferred: <u>1000</u> Preferred: <u>25</u></p>	<p>*Right-click the rows below and select "Insert" to add rows as needed.</p>
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Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>DEC 03 2025</u>	new issuance	<u>45,000,000</u>	<u>Common Stock</u>	<u>0.001</u>	<u>NO</u>	<u>FINCARD LLC/FINCARD CORP (premashanth kumalarsaan)</u>	custodian-Service	Restricted	<u>None</u>
<u>Dec 10 2025</u>	new issuance	<u>25</u>	<u>Special Series A</u>	<u>0.001</u>	<u>NO</u>	<u>FINCARD LLC/ FINCARD CORP (premashanth kumalarasan)</u>	custodian-Service	Restricted	<u>None</u>
Jan 22 2026	new issuance	999	Series A	0.001	NO	<u>FINCARD LLC/ FINCARD CORP (premashanth kumalarasan)</u>	custodian-Service	Restricted	<u>None</u>
Shares Outstanding on Date of This Report: Ending Balance: Date <u>Dec 31 2024</u> Common: <u>83,663,215</u> Preferred:1000 Preferred:25									

Example: A company with a fiscal year end of December 31st 2024, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2023 through December 31, 2024 pursuant to the tabular format above.

Any additional material details, including footnotes to the table are below:

N/A

B. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)
Total Outstanding Balance:				Total Shares:				

Any additional material details, including footnotes to the table are below:

4) Issuer’s Business, Products and Services

The purpose of this section is to provide a clear description of the issuer’s current operations. Ensure that these descriptions are updated on the Company’s Profile on www.OTCMarkets.com.

A. Summarize the issuer’s business operations (If the issuer does not have current operations, state “no operations”)
no operations

B. List any subsidiaries, parent company, or affiliated companies.
N/a

C. Describe the issuers’ principal products or services.
The Company has no products or services

5) Issuer’s Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

The company does not have facilities

6) All Officers, Directors, and 5% Beneficial Owners of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities. If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, ≥ 5% beneficial owner)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
<u>FINCARD LLC/FINCARD CORP</u> (<u>premashanth kumalarasan</u>)	President, CEO, Treasurer, Secretary, Director	Toronto ON	45,000,000	COMMON STOCK	53.78%
<u>FINCARD LLC/FINCARD CORP</u> (<u>premashanth kumalarasan</u>)	President, CEO, Treasurer, Secretary, Director	Toronto ON	999	Series A	99.90%
<u>FINCARD LLC/FINCARD CORP</u> (<u>premashanth kumalarasan</u>)	President, CEO, Treasurer, Secretary, Director	Toronto ON	25	Special Series A	100%

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

N/A

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or

otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

N/A

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

N/A

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

N/A

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

N/A

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel

Name: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Accountant or Auditor

Name: AVINASH KUMAR
Firm: _____

Address 1: PANCHKULA, HARYANA, INDIA
Address 2: _____
Phone: _____
Email: akhub2711@gmail.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): _____
Discord: _____
LinkedIn _____
Facebook: _____
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: **Premashanth Kumalarasan**
Title: **CEO**
Relationship to Issuer: **Affiliate**

B. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: **AVINASH KUMAR**
Title: Third Party Consultant
Relationship to Issuer: None

Describe the qualifications of the person or persons who prepared the financial statements:⁷ **CPA**

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity);
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be “machine readable.” Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, [Premashanth Kumalarasan] certify that:

1. I have reviewed this Disclosure Statement for Oncology Pharma Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

03/March/2026 [Date]

Premashanth Kumalarasan[CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Premashanth Kumalarasan certify that:

1. I have reviewed this Disclosure Statement for Oncology Pharma Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under

⁷ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

03/March/2026 [Date]

Premashanth Kumalarasan[CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Oncology Pharma, Inc.
Financial Statements
(UNAUDITED)

For the Year Ended December 31, 2024 and
Year Ended December 31, 2023

Oncology Pharma Inc.

Contents

Financial Statements	<u>Page</u>
Balance Sheets	1
Statements of Operations	2
Statements of Changes in Stockholders' Equity	3
Statements of Cash Flows	4
Notes to Financial Statements	5 - 8

Oncology Pharma INC.
Balance Sheets

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Assets		
Total assets - Cash	\$48,504	\$48,504
Liabilities and Stockholders' Deficit		
Current liabilities:		
Accrued expenses	\$ -	-
Common stock, \$.001 Par value, 900,000,000 shares authorized, 83,663,215 issued and outstanding as of December 31, 2024 and December 31, 2023, respectively	83,663	83,663
Series A Preferred stock, \$.001 Par value, 1,000 shares authorized, 1,000 shares issued and outstanding as of December 31, 2024 and December 31, 2023, respectively	1	1
Special A Preferred stock, \$.001 Par value, 25 shares authorized, 10 shares issued and outstanding as of December 31, 2024 and December 31, 2023, respectively	0.025	0.025
Additional paid in capital	-	-
Accumulated deficit	(35,160)	(35,160)
Stockholder deficit	-	-
Total liabilities and stockholders' deficit	<u>\$ 48,504</u>	<u>\$ 48,504</u>

See notes to the financial statements

Oncology Pharma, Inc.
Statements of Operations

	Period Ended December 31, 2024	Year Ended December 31, 2023
Revenue	\$	\$
Operating expense		
Transfer agent fees	-	-
State license fees	-	-
OTC filing fees	-	-
Interest expense	-	-
Total operating expenses	-	-
Net loss	-	-

See notes to the financial statements

Oncology Pharma INC.
Statement of Changes Stockholders' Equity

	Common Stock		Series A Preferred Stock		Special A Preferred Stock		Additional			Accumulated	
	Shares	Amount	Shares	Amount	Shares	Amount	Paid in Capital	Deficit	Total Equity		
Balances, December 31, 2023	83,663,215	\$83,663	1,000	\$1	25	\$0.025	\$	-	\$-		\$83,664
Cancellation of common stock	-	-	-	-	-	-	-	-	-	-	-
Cancellation of preferred stock	-	-	-	-	-	-	-	-	-	-	-
Issuance of common stock	-	-	-	-	-	-	-	-	-	-	-
Issuance of preferred stock	-	-	-	-	-	-	-	-	-	-	-
Net Loss / Deficit previous years	-	-	-	-	-	-	-	-	(35,160)		(35,160)
Balances, December 31, 2024	83,663,215	\$83,663	1,000	\$1	25	\$0.025	\$	-	\$(35,160)		\$48,504

See notes to the financial statements

Oncology Pharma, Inc.
Statements of Cash Flows

	Period Ended December 31, 2024	Year Ended December 31, 2023
Cash flows from operating activities:		
Net loss	\$	\$
Adjustments to reconcile net loss to net Accrued expenses	-	-
Net cash used in operating activities	-	-
Cash flows from investing activities:		
Net cash used in investing activities	-	-
Cash flows from financing activities:		
Proceeds from issuance of common stock		-
Proceeds from issuance of preferred stock		-
Net cash provided by financing activities	-	-
Net change in cash and cash equivalents		-
Cash and cash equivalents - beginning	-	-
Cash and cash equivalents - ending	\$ -	\$ -
Supplemental disclosures of cash flow information		
Cancellation of common stock	\$ -	\$ -
Cancellation of preferred stock	\$ -	\$ -

See notes to the financial statements

1. ORGANIZATION, BUSINESS ACTIVITIES

Oncology Pharma, Inc. (the "Company"), previously known as SourcingLink.net, Inc., was established in 1993 and is involved in the development, manufacturing, and commercialization of therapeutics. The Company is incorporated in Nevada. The former management abandoned the Company, which resulted in the district court for Clark County, Nevada, appointing a custodian on November 17, 2025. The custodian then appointed new interim officers and a sole director, Premashanth Kumalarasan. The custodian issued 25 2025 Series A shares to Fincard LLC, with each share providing 250,000,000 million common stock and 250,000,000 million votes per share.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Company's financial statements for the year ended December 31, 2024 and year ended December 31, 2023, have been prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"). Any reference in these notes to applicable guidance, is meant to refer to the authoritative U.S. GAAP as found in the Accounting Standards Codification ("ASC") and Accounting Standards Update ("ASU") of the Financial Accounting Standards Board ("FASB").

Estimates and Assumptions

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from the estimates. The significant estimates include management's conclusions on accounts receivable reserves, the value of the right-of-use assets and the useful lives of long-lived assets.

Fair Value of Financial Instruments

The accounting guidance defines fair value, establishes a consistent framework for measuring fair value, and expands disclosure for each major asset and liability category measured at fair value on either a recurring or nonrecurring basis. Fair value is defined as an exit price representing the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. As such, fair value is a market-based measurement that should be determined based on assumptions that market participants would use in pricing an asset or liability. As a basis for considering such assumptions, the accounting guidance establishes a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value as follows:

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Level 1 Observable inputs, such as quoted prices in active markets.

Level 2 Inputs, other than the quoted prices in active markets that are observable either directly or indirectly.

Level 3 Unobservable inputs in which there is little or no market data, which require the reporting entity to develop its own assumptions which reflect those that a market participant would use.

Financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Company's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

In determining the fair value of its financial instruments, the Company considers the source of observable market data inputs, liquidity of the instrument, the credit risk of the counterparty to the contract, and its risk of nonperformance. In the case fair value is not observable, for the items subject to fair value measurements, the Company applies valuation techniques deemed the most appropriate under the U.S. GAAP guidance based on the nature of the assets and liabilities being measured.

Cash and Cash Equivalents

Cash and Cash equivalents include all highly liquid investments with an original maturity of three months or less when purchased. There were no cash or cash equivalents for the year ended December 31, 2024 or for the year ended December 31, 2023.

Income Taxes

The Company accounts for income taxes in accordance with FASB ASC Topic 740-10, Accounting for Uncertainty in Income Taxes. Management has evaluated the tax positions taken and has determined that as of December 31, 2024, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or disclosure in the consolidated financial statements. The Company recognizes accrued interest and penalties associated with uncertain tax provisions, if any, in other expenses. There were no income tax related interest and penalties recorded for the year ended December 31, 2024.

Recent Accounting Pronouncements

In November 2023, the FASB issued ASU 2023-07, Segment Reporting—Improvements to Reportable Segment Disclosures. This amendment is intended to improve disclosures about a public entity's reportable segments and addresses requests from investors and other decision makers for additional, more detailed information about a reportable segment's expenses. The amendment applies to all public entities that are required to report segment information in accordance with Topic 280. The amendments are to be applied retrospectively to all periods presented and segment expense categories should be based on the categories identified at adoption. The Company adopted ASU 2023-07 effective December 31, 2022. Adoption of ASU 2023-07 did not have a material impact on the Company's consolidated financial statements. See Note 7.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

In December 2023, the FASB issued ASU No. 2023-09, Income Taxes (Topic 740): Improvements to Income Tax Disclosures. ASU 2023-09 requires enhanced income tax disclosures primarily related to the rate reconciliation and income taxes paid information to provide more transparency by requiring (i) consistent categories and greater disaggregation of information in the rate reconciliation table and (ii) income taxes paid, net of refunds, to be disaggregated by jurisdiction based on an established threshold. The amendments in this standard will be effective for the Company on January 1, 2025. The Company is currently evaluating the impact the amendments will have the consolidated financial statements and related disclosures.

In November 2024, the FASB issued 2024-03, Income Statement - Reporting Comprehensive Income - Expense Disaggregation Disclosures (Subtopic 220-40). The amendments improve the disclosures about a public business entity's expenses and address requests from investors for more detailed information about the types of expenses (including purchases of inventory, employee compensation, depreciation, amortization, and depletion) in commonly presented expense captions (such as cost of sales and research and development). The amendments are effective for annual reporting periods beginning after December 15, 2026, and interim reporting periods beginning after December 15, 2027. We are currently evaluating the impact these changes may have on our consolidated financial statements.

3. LIQUIDITY AND GOING CONCERN

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. Accordingly, the financial statements do not include any adjustments relating to the recoverability of assets and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. However, for the reasons described below, Company management does not believe that cash on hand and cash flows generated internally by the Company will be adequate to fund its limited overhead and other cash requirements over the next twelve months. These reasons raise substantial doubt about the Company's ability to continue as a going concern within one year after the date that the financial statements are issued.

The Company will engage in limited activities without incurring significant liabilities that must be satisfied in cash until a source of funding is secured. The Company will offer noncash consideration and seek equity lines as a means of financing its operations. If the Company is unable to obtain revenue-producing contracts or financing or if the revenue or financing it does obtain is insufficient to cover any operating losses it may incur, it may substantially curtail or terminate its operations or seek other business opportunities through strategic alliances, acquisitions or other arrangements that may dilute the interests of existing stockholders.

4. COMMON STOCK

The Company has a total of 900,000,000 shares of common stock, \$0.001 par value, authorized. As of December 31, 2024 and December 31, 2023, a total of 83,663,215 shares were issued and outstanding. The holders of common stock are entitled to one vote for each share of common stock held. The shares of common stock are not mandatorily redeemable. The holders of shares of common stock are entitled to receive dividends whenever funds are legally available and when declared by the Board of Directors, any dividends shall be distributed pro rata among the holders of shares in proportion to the number of shares held by them. No dividends have been declared by the Board of Directors during the year ended December 31, 2024 or for the year ended December 31, 2023.

5. PREFERRED STOCK

Series A Preferred Stock – The Company has 1,000 preferred shares authorized, par value \$0.001, all of which are designated as Convertible Preferred Series A Stock. Each share of Series A Preferred Stock is convertible into 450,000 shares of common stock at the option of the holder. Each share also carries voting rights equal to all outstanding shares of common stock plus one additional vote, ensuring that the Series A holders maintain a majority of the voting power of the Company. Holders of the Series A Preferred Stock are entitled to receive cash, stock, or other property dividends as and when declared by the Board of Directors. As of December 31, 2024 and December 31, 2023, there were 1,000 shares issued and outstanding.

Special A Preferred Stock – The Company has 25 preferred shares authorized, par value \$0.001, all of which are designated as Convertible Special A Preferred Stock. Each share of Special A Preferred Stock is convertible into 250,000,000 shares of common stock at the option of the holder and carries 250,000,000 votes per share. Holders of Special A Preferred Stock are not entitled to dividends. As of December 31, 2024 and December 31, 2023, there were 25 shares issued and outstanding.

6. SEGMENT REPORTING

The Company determined its reporting units in accordance with ASC 280, *Segment Reporting*. Reportable operating segments are determined based on the management approach, as defined by ASC 280, is based on the way that the chief operating decision-maker organizes segments within the Company for making operating decisions, assessing performance, and allocating resources. Reportable segments are based on products and services, geography, legal structure, management structure, or any other manner in which management disaggregates the Company. Management determined the Company's operations constitute a single reportable segment in accordance with ASC 280: product development. The Company derives all of its losses from product development, which for the year ended December 31, 2024 and year ended December 31, 2023, was dormant. The Company's chief operating decision maker (CODM) is its Chief Executive Officer. The CODM assess performance and makes operating decisions about allocating resources based on the net loss on the Statements of Operations.

7. COMMITMENTS & CONTINGENCIES

Legal - From time to time, the Company may be involved in various litigation matters and disputes arising in the ordinary course of business. The Company reviews its lawsuits, regulatory investigations and other legal proceedings on an ongoing basis. The Company records liabilities for contingencies, including legal costs, when it is probable that a liability has been incurred before the balance sheet date and the amount can be reasonably estimated.

8. SUBSEQUENT EVENTS

The Company has evaluated subsequent events through February 3, 2025, the date on which these consolidated financial statements were available for issuance. Based on this evaluation, the Company concluded that there was no subsequent event that would require disclosure to or adjustment to the consolidated financial statements.

See notes to the financial statements