



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2025
OF THE CONDITION AND AFFAIRS OF THE
First Acceptance Insurance Company, Inc.

NAIC Group Code 03362, 03362 NAIC Company Code 10336 Employer's ID Number 62-1613506
Organized under the Laws of Texas, State of Domicile or Port of Entry Texas
Country of Domicile United States
Incorporated/Organized 07/12/1995 Commenced Business 10/07/1995
Statutory Home Office 6565 Hillcrest Avenue, Suite 600, Dallas, TX, US 75205
Main Administrative Office 3813 Green Hills Village Drive, Nashville, TN, US 37215 615-327-4888
Mail Address 3813 Green Hills Village Drive, Nashville, TN, US 37215
Primary Location of Books and Records 3813 Green Hills Village Drive, Nashville, TN, US 37215 615-327-4888
Internet Web Site Address N/A
Statutory Statement Contact Misty Park, 615-327-4888
regulatory@firstacceptance.com 615-844-2806

OFFICERS

Name Title Name Title
Anthony Francis Delaney # President Brian Scott Dickman VP-Treasurer
Sannah Leyanne McMurtry # VP-Secretary Michael John Bodayle VP-Assistant Treasurer

OTHER OFFICERS

Empty lines for other officers.

DIRECTORS OR TRUSTEES

Kenneth Duane Russell Anthony Francis Delaney # Brian Scott Dickman Sannah Leyanne McMurtry #
Jeremy Blue Ford Donald Joseph Edwards William Andrew Shipp Jr.

State of
County of

ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Anthony Francis Delaney
President

Brian Scott Dickman
VP-Treasurer

Sannah Leyanne McMurtry
VP-Secretary

Subscribed and sworn to before me
this day of

a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number 0
2. Date filed
3. Number of pages attached 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

ASSETS

| | Current Year | | | Prior Year |
|--|--------------|-------------------------|---|-----------------------------|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | 4 Net Admitted Assets |
| 1. Bonds (Schedule D)..... | 216,773,890 | 0 | 216,773,890 | 159,482,624 |
| 2. Stocks (Schedule D): | | | | |
| 2.1 Preferred stocks | 2,538,720 | 0 | 2,538,720 | 628,800 |
| 2.2 Common stocks | 101,761,907 | 0 | 101,761,907 | 90,093,006 |
| 3. Mortgage loans on real estate (Schedule B): | | | | |
| 3.1 First liens | 0 | 0 | 0 | 0 |
| 3.2 Other than first liens | 0 | 0 | 0 | 0 |
| 4. Real estate (Schedule A): | | | | |
| 4.1 Properties occupied by the company (less \$0 encumbrances)..... | 0 | 0 | 0 | 0 |
| 4.2 Properties held for the production of income (less \$0 encumbrances) | 0 | 0 | 0 | 0 |
| 4.3 Properties held for sale (less \$0 encumbrances) | 0 | 0 | 0 | 0 |
| 5. Cash (\$4,629,318 , Schedule E-Part 1), cash equivalents (\$10,057,223 , Schedule E-Part 2) and short-term investments (\$0 , Schedule DA)..... | 14,686,541 | 0 | 14,686,541 | 15,886,872 |
| 6. Contract loans (including \$0 premium notes)..... | 0 | 0 | 0 | 0 |
| 7. Derivatives (Schedule DB)..... | 0 | 0 | 0 | 0 |
| 8. Other invested assets (Schedule BA) | 8,389,961 | 0 | 8,389,961 | 7,722,529 |
| 9. Receivables for securities | 18,750 | 0 | 18,750 | 0 |
| 10. Securities lending reinvested collateral assets (Schedule DL)..... | 0 | 0 | 0 | 0 |
| 11. Aggregate write-ins for invested assets | 0 | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 344,169,769 | 0 | 344,169,769 | 273,813,832 |
| 13. Title plants less \$0 charged off (for Title insurers only)..... | 0 | 0 | 0 | 0 |
| 14. Investment income due and accrued | 1,802,998 | 0 | 1,802,998 | 1,153,258 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 7,584,639 | 0 | 7,584,639 | 27,162,710 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)..... | 109,537,531 | 0 | 109,537,531 | 97,588,296 |
| 15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0) | 0 | 0 | 0 | 0 |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 1,731,030 | 0 | 1,731,030 | 11,646,109 |
| 16.2 Funds held by or deposited with reinsured companies | 7,668,797 | 0 | 7,668,797 | 0 |
| 16.3 Other amounts receivable under reinsurance contracts | 0 | 0 | 0 | 0 |
| 17. Amounts receivable relating to uninsured plans | 0 | 0 | 0 | 0 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | 0 | 0 | 0 | 460,621 |
| 18.2 Net deferred tax asset..... | 6,628,074 | 0 | 6,628,074 | 5,969,874 |
| 19. Guaranty funds receivable or on deposit | 0 | 0 | 0 | 0 |
| 20. Electronic data processing equipment and software..... | 479,798 | 18,826 | 460,972 | 482,670 |
| 21. Furniture and equipment, including health care delivery assets (\$0) | 767,309 | 767,309 | 0 | 0 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | 0 | 0 | 0 | 0 |
| 23. Receivables from parent, subsidiaries and affiliates | 9,063,935 | 0 | 9,063,935 | 2,730,959 |
| 24. Health care (\$0) and other amounts receivable..... | 0 | 0 | 0 | 0 |
| 25. Aggregate write-ins for other-than-invested assets | 3,666,790 | 3,666,790 | 0 | 2 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)..... | 493,100,671 | 4,452,926 | 488,647,745 | 421,008,331 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | 0 | 0 | 0 | 0 |
| 28. Total (Lines 26 and 27) | 493,100,671 | 4,452,926 | 488,647,745 | 421,008,331 |
| DETAILS OF WRITE-INS | | | | |
| 1101. | 0 | 0 | 0 | 0 |
| 1102. | 0 | 0 | 0 | 0 |
| 1103. | 0 | 0 | 0 | 0 |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | 0 | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) | 0 | 0 | 0 | 0 |
| 2501. Prepaid Expenses..... | 3,610,176 | 3,610,176 | 0 | 0 |
| 2502. Miscellaneous Receivables..... | 56,614 | 56,614 | 0 | 0 |
| 2503. Rounding..... | 0 | 0 | 0 | 2 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 3,666,790 | 3,666,790 | 0 | 2 |

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Year | 2 Prior Year |
|--|-------------------|-----------------|
| 1. Losses (Part 2A, Line 35, Column 8) | 127,772,079 | 110,221,179 |
| 2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) | 490,974 | 8,052,745 |
| 3. Loss adjustment expenses (Part 2A, Line 35, Column 9) | 18,230,829 | 17,815,302 |
| 4. Commissions payable, contingent commissions and other similar charges | 3,441,644 | 4,804,059 |
| 5. Other expenses (excluding taxes, licenses and fees) | 8,461,816 | 7,207,069 |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes) | 2,358,945 | 1,732,539 |
| 7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses)) | 298,745 | 0 |
| 7.2 Net deferred tax liability | 0 | 0 |
| 8. Borrowed money \$0 and interest thereon \$0 | 0 | 0 |
| 9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$24,492,347 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act) | 99,361,051 | 80,730,881 |
| 10. Advance premium | 337,277 | 263,777 |
| 11. Dividends declared and unpaid: | | |
| 11.1 Stockholders | 0 | 0 |
| 11.2 Policyholders | 0 | 0 |
| 12. Ceded reinsurance premiums payable (net of ceding commissions) | 18,399,467 | 14,997,486 |
| 13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) | 0 | 0 |
| 14. Amounts withheld or retained by company for account of others | 0 | 0 |
| 15. Remittances and items not allocated | 0 | 0 |
| 16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78) | 0 | 0 |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates | 0 | 0 |
| 18. Drafts outstanding | 0 | 0 |
| 19. Payable to parent, subsidiaries and affiliates | 1,736,027 | 3,162,442 |
| 20. Derivatives | 0 | 0 |
| 21. Payable for securities | 0 | 0 |
| 22. Payable for securities lending | 0 | 0 |
| 23. Liability for amounts held under uninsured plans | 0 | 0 |
| 24. Capital notes \$0 and interest thereon \$0 | 0 | 0 |
| 25. Aggregate write-ins for liabilities | 10,831,067 | 5,719,756 |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) | 291,719,922 | 254,707,235 |
| 27. Protected cell liabilities | 0 | 0 |
| 28. Total liabilities (Lines 26 and 27) | 291,719,922 | 254,707,235 |
| 29. Aggregate write-ins for special surplus funds | 0 | 0 |
| 30. Common capital stock | 3,000,000 | 3,000,000 |
| 31. Preferred capital stock | 0 | 0 |
| 32. Aggregate write-ins for other-than-special surplus funds | 0 | 1 |
| 33. Surplus notes | 0 | 0 |
| 34. Gross paid in and contributed surplus | 118,513,108 | 117,533,154 |
| 35. Unassigned funds (surplus) | 75,414,715 | 45,767,941 |
| 36. Less treasury stock, at cost: | | |
| 36.1 .....0 shares common (value included in Line 30 \$0) | 0 | 0 |
| 36.2 .....0 shares preferred (value included in Line 31 \$0) | 0 | 0 |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) | 196,927,823 | 166,301,096 |
| 38. Totals (Page 2, Line 28, Col. 3) | 488,647,745 | 421,008,331 |
| DETAILS OF WRITE-INS | | |
| 2501. Unclaimed Checks | 413,073 | 520,876 |
| 2502. Deferred Ceding Commission | 10,417,994 | 5,198,880 |
| 2503. | 0 | 0 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 10,831,067 | 5,719,756 |
| 2901. | 0 | 0 |
| 2902. | 0 | 0 |
| 2903. | 0 | 0 |
| 2998. Summary of remaining write-ins for Line 29 from overflow page | 0 | 0 |
| 2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) | 0 | 0 |
| 3201. Rounding | 0 | 1 |
| 3202. | 0 | 0 |
| 3203. | 0 | 0 |
| 3298. Summary of remaining write-ins for Line 32 from overflow page | 0 | 0 |
| 3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above) | 0 | 1 |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

STATEMENT OF INCOME

| | 1 Current Year | 2 Prior Year |
|---|-------------------|-----------------|
| UNDERWRITING INCOME | | |
| 1. Premiums earned (Part 1, Line 35, Column 4) | 317,647,155 | 290,165,813 |
| DEDUCTIONS: | | |
| 2. Losses incurred (Part 2, Line 35, Column 7) | 186,499,340 | 182,419,118 |
| 3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) | 31,719,769 | 31,000,047 |
| 4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) | 100,866,696 | 86,773,851 |
| 5. Aggregate write-ins for underwriting deductions | 0 | (2) |
| 6. Total underwriting deductions (Lines 2 through 5) | 319,085,805 | 300,193,014 |
| 7. Net income of protected cells | 0 | 0 |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) | (1,438,650) | (10,027,201) |
| INVESTMENT INCOME | | |
| 9. Net investment income earned (Exhibit of Net Investment Income, Line 17) | 10,288,954 | 8,071,623 |
| 10. Net realized capital gains (losses) less capital gains tax of \$0 (Exhibit of Capital Gains (Losses))..... | 17,426 | 275,150 |
| 11. Net investment gain (loss) (Lines 9 + 10) | 10,306,380 | 8,346,773 |
| OTHER INCOME | | |
| 12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$0) | 0 | 0 |
| 13. Finance and service charges not included in premiums | 18,072,821 | 20,089,284 |
| 14. Aggregate write-ins for miscellaneous income | 0 | 0 |
| 15. Total other income (Lines 12 through 14) | 18,072,821 | 20,089,284 |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) | 26,940,551 | 18,408,856 |
| 17. Dividends to policyholders | 0 | 0 |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 26,940,551 | 18,408,856 |
| 19. Federal and foreign income taxes incurred | 7,045,078 | 3,826,971 |
| 20. Net income (Line 18 minus Line 19) (to Line 22) | 19,895,473 | 14,581,885 |
| CAPITAL AND SURPLUS ACCOUNT | | |
| 21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) | 166,301,096 | 121,193,932 |
| 22. Net income (from Line 20) | 19,895,473 | 14,581,885 |
| 23. Net transfers (to) from Protected Cell accounts | 0 | 0 |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of \$0 | 8,999,951 | 11,464,076 |
| 25. Change in net unrealized foreign exchange capital gain (loss) | 0 | 0 |
| 26. Change in net deferred income tax | 658,200 | (302,997) |
| 27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) | 93,148 | 2,463,466 |
| 28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) | 0 | 0 |
| 29. Change in surplus notes | 0 | 0 |
| 30. Surplus (contributed to) withdrawn from protected cells | 0 | 0 |
| 31. Cumulative effect of changes in accounting principles | 0 | 0 |
| 32. Capital changes: | | |
| 32.1 Paid in | 0 | 0 |
| 32.2 Transferred from surplus (stock dividend) | 0 | 0 |
| 32.3 Transferred to surplus | 0 | 0 |
| 33. Surplus adjustments: | | |
| 33.1 Paid in | 979,954 | 16,900,736 |
| 33.2 Transferred to capital (stock dividend) | 0 | 0 |
| 33.3 Transferred from capital | 0 | 0 |
| 34. Net remittances from or (to) Home Office | 0 | 0 |
| 35. Dividends to stockholders | 0 | 0 |
| 36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) | 0 | 0 |
| 37. Aggregate write-ins for gains and losses in surplus | 0 | (2) |
| 38. Change in surplus as regards policyholders for the year (Lines 22 through 37) | 30,626,727 | 45,107,164 |
| 39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) | 196,927,823 | 166,301,096 |
| DETAILS OF WRITE-INS | | |
| 0501. Rounding..... | 0 | (2) |
| 0502. | 0 | 0 |
| 0503. | 0 | 0 |
| 0598. Summary of remaining write-ins for Line 5 from overflow page | 0 | 0 |
| 0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above) | 0 | (2) |
| 1401. | 0 | 0 |
| 1402. | 0 | 0 |
| 1403. | 0 | 0 |
| 1498. Summary of remaining write-ins for Line 14 from overflow page | 0 | 0 |
| 1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above) | 0 | 0 |
| 3701. Rounding..... | 0 | (2) |
| 3702. | 0 | 0 |
| 3703. | 0 | 0 |
| 3798. Summary of remaining write-ins for Line 37 from overflow page | 0 | 0 |
| 3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above) | 0 | (2) |

CASH FLOW

| | 1 Current Year | 2 Prior Year |
|---|-------------------|-----------------|
| Cash from Operations | | |
| 1. Premiums collected net of reinsurance | 347,381,643 | 269,502,499 |
| 2. Net investment income | 9,597,111 | 7,703,707 |
| 3. Miscellaneous income | 10,404,024 | 20,089,284 |
| 4. Total (Lines 1 through 3) | 367,382,777 | 297,295,490 |
| 5. Benefit and loss related payments | 196,880,176 | 147,870,482 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | 0 | 0 |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 130,233,950 | 119,929,064 |
| 8. Dividends paid to policyholders | 0 | 0 |
| 9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses) | 6,285,712 | 5,221,879 |
| 10. Total (Lines 5 through 9) | 333,399,838 | 273,021,425 |
| 11. Net cash from operations (Line 4 minus Line 10) | 33,982,939 | 24,274,065 |
| Cash from Investments | | |
| 12. Proceeds from investments sold, matured or repaid: | | |
| 12.1 Bonds | 55,448,753 | 12,064,479 |
| 12.2 Stocks | 6,885 | 1,134,795 |
| 12.3 Mortgage loans | 0 | 0 |
| 12.4 Real estate | 0 | 0 |
| 12.5 Other invested assets | 745,872 | 252,342 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | 0 | 0 |
| 12.7 Miscellaneous proceeds | 0 | 0 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 56,201,510 | 13,451,616 |
| 13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments): | | |
| 13.1 Bonds | 82,905,636 | 67,617,519 |
| 13.2 Stocks | 5,196,541 | 9,370,747 |
| 13.3 Mortgage loans | 0 | 0 |
| 13.4 Real estate | 0 | 0 |
| 13.5 Other invested assets | 782,837 | 2,109,647 |
| 13.6 Miscellaneous applications | 18,751 | 1,015,041 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 88,903,764 | 80,112,955 |
| 14. Net increase/(decrease) in contract loans and premium notes | 0 | 0 |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) | (32,702,253) | (66,661,339) |
| Cash from Financing and Miscellaneous Sources | | |
| 16. Cash provided (applied): | | |
| 16.1 Surplus notes, capital notes | 0 | 0 |
| 16.2 Capital and paid in surplus, less treasury stock | 979,954 | 16,900,736 |
| 16.3 Borrowed funds | 0 | 0 |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | 0 | 0 |
| 16.5 Dividends to stockholders | 0 | 0 |
| 16.6 Other cash provided (applied) | (3,460,971) | 3,481,015 |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) | (2,481,017) | 20,381,751 |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | (1,200,331) | (22,005,523) |
| 19. Cash, cash equivalents and short-term investments: | | |
| 19.1 Beginning of year | 15,886,872 | 37,892,396 |
| 19.2 End of year (Line 18 plus Line 19.1) | 14,686,541 | 15,886,872 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | |
|--|------------|---|
| 20.0001. Non-cash settlement of intercompany pooling agreement via transfer of investments | 29,794,070 | 0 |
|--|------------|---|

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

| Line of Business | | 1 | 2 | 3 | 4 |
|-----------------------------|--|--|--|--|---|
| | | Net Premiums Written per Column 6, Part 1B | Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1 | Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A | Premiums Earned During Year (Cols. 1 + 2 - 3) |
| 1. | Fire | 591 | 231 | 376 | 446 |
| 2.1 | Allied lines | 0 | 0 | 0 | 0 |
| 2.2 | Multiple peril crop | 0 | 0 | 0 | 0 |
| 2.3 | Federal flood | 0 | 0 | 0 | 0 |
| 2.4 | Private crop | 0 | 0 | 0 | 0 |
| 2.5 | Private flood | 0 | 0 | 0 | 0 |
| 3. | Farmowners multiple peril | 0 | 0 | 0 | 0 |
| 4. | Homeowners multiple peril | 699,253 | 456,518 | 332,136 | 823,635 |
| 5.1 | Commercial multiple peril (non-liability portion) | 0 | 0 | 0 | 0 |
| 5.2 | Commercial multiple peril (liability portion) | 0 | 0 | 0 | 0 |
| 6. | Mortgage guaranty | 0 | 0 | 0 | 0 |
| 8. | Ocean marine | 0 | 0 | 0 | 0 |
| 9.1 | Inland marine | 0 | 0 | 0 | 0 |
| 9.2 | Pet insurance plans | 0 | 0 | 0 | 0 |
| 10. | Financial guaranty | 0 | 0 | 0 | 0 |
| 11.1 | Medical professional liability-occurrence | 0 | 0 | 0 | 0 |
| 11.2 | Medical professional liability-claims-made | 0 | 0 | 0 | 0 |
| 12. | Earthquake | 0 | 0 | 0 | 0 |
| 13.1 | Comprehensive (hospital and medical) individual | 0 | 0 | 0 | 0 |
| 13.2 | Comprehensive (hospital and medical) group | 0 | 0 | 0 | 0 |
| 14. | Credit accident and health (group and individual) | 0 | 0 | 0 | 0 |
| 15.1 | Vision only | 0 | 0 | 0 | 0 |
| 15.2 | Dental only | 0 | 0 | 0 | 0 |
| 15.3 | Disability income | 0 | 0 | 0 | 0 |
| 15.4 | Medicare supplement | 0 | 0 | 0 | 0 |
| 15.5 | Medicaid Title XIX | 0 | 0 | 0 | 0 |
| 15.6 | Medicare Title XVIII | 0 | 0 | 0 | 0 |
| 15.7 | Long-term care | 0 | 0 | 0 | 0 |
| 15.8 | Federal employees health benefits plan | 0 | 0 | 0 | 0 |
| 15.9 | Other health | 0 | 0 | 0 | 0 |
| 16. | Workers' compensation | 0 | 0 | 0 | 0 |
| 17.1 | Other liability-occurrence | 0 | 0 | 0 | 0 |
| 17.2 | Other liability-claims-made | 0 | 0 | 0 | 0 |
| 17.3 | Excess workers' compensation | 0 | 0 | 0 | 0 |
| 18.1 | Products liability-occurrence | 0 | 0 | 0 | 0 |
| 18.2 | Products liability-claims-made | 0 | 0 | 0 | 0 |
| 19.1 | Private passenger auto no-fault (personal injury protection) | 54,855,023 | 11,060,773 | 11,922,634 | 53,993,162 |
| 19.2 | Other private passenger auto liability | 227,190,563 | 55,861,920 | 72,407,080 | 210,645,403 |
| 19.3 | Commercial auto no-fault (personal injury protection) | 0 | 0 | 0 | 0 |
| 19.4 | Other commercial auto liability | 0 | 0 | 0 | 0 |
| 21.1 | Private passenger auto physical damage | 53,499,743 | 13,347,605 | 14,690,144 | 52,157,204 |
| 21.2 | Commercial auto physical damage | 0 | 0 | 0 | 0 |
| 22. | Aircraft (all perils) | 0 | 0 | 0 | 0 |
| 23. | Fidelity | 32,152 | 3,834 | 8,681 | 27,305 |
| 24. | Surety | 0 | 0 | 0 | 0 |
| 26. | Burglary and theft | 0 | 0 | 0 | 0 |
| 27. | Boiler and machinery | 0 | 0 | 0 | 0 |
| 28. | Credit | 0 | 0 | 0 | 0 |
| 29. | International | 0 | 0 | 0 | 0 |
| 30. | Warranty | 0 | 0 | 0 | 0 |
| 31. | Reinsurance-nonproportional assumed property | 0 | 0 | 0 | 0 |
| 32. | Reinsurance-nonproportional assumed liability | 0 | 0 | 0 | 0 |
| 33. | Reinsurance-nonproportional assumed financial lines | 0 | 0 | 0 | 0 |
| 34. | Aggregate write-ins for other lines of business | 0 | 0 | 0 | 0 |
| 35. | TOTALS | 336,277,325 | 80,730,881 | 99,361,051 | 317,647,155 |
| DETAILS OF WRITE-INS | | | | | |
| 3401. | ..... | 0 | 0 | 0 | 0 |
| 3402. | ..... | 0 | 0 | 0 | 0 |
| 3403. | ..... | 0 | 0 | 0 | 0 |
| 3498. | Sum. of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 | 0 |
| 3499. | Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) | 0 | 0 | 0 | 0 |

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

| Line of Business | | 1 Amount Unearned (Running One Year or Less from Date of Policy) (a) | 2 Amount Unearned (Running More Than One Year from Date of Policy) (a) | 3 Earned but Unbilled Premium | 4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience | 5 Total Reserve for Unearned Premiums Cols. 1+2+3+4 |
|-----------------------------|--|---|---|--|---|--|
| 1. | Fire | 376 | .0 | .0 | .0 | 376 |
| 2.1 | Allied lines | .0 | .0 | .0 | .0 | .0 |
| 2.2 | Multiple peril crop | .0 | .0 | .0 | .0 | .0 |
| 2.3 | Federal flood | .0 | .0 | .0 | .0 | .0 |
| 2.4 | Private crop | .0 | .0 | .0 | .0 | .0 |
| 2.5 | Private flood | .0 | .0 | .0 | .0 | .0 |
| 3. | Farmowners multiple peril | .0 | .0 | .0 | .0 | .0 |
| 4. | Homeowners multiple peril | 332,136 | .0 | .0 | .0 | 332,136 |
| 5.1 | Commercial multiple peril (non-liability portion) | .0 | .0 | .0 | .0 | .0 |
| 5.2 | Commercial multiple peril (liability portion) | .0 | .0 | .0 | .0 | .0 |
| 6. | Mortgage guaranty | .0 | .0 | .0 | .0 | .0 |
| 8. | Ocean marine | .0 | .0 | .0 | .0 | .0 |
| 9.1 | Inland marine | .0 | .0 | .0 | .0 | .0 |
| 9.2 | Pet insurance plans | .0 | .0 | .0 | .0 | .0 |
| 10. | Financial guaranty | .0 | .0 | .0 | .0 | .0 |
| 11.1 | Medical professional liability-occurrence | .0 | .0 | .0 | .0 | .0 |
| 11.2 | Medical professional liability-claims-made | .0 | .0 | .0 | .0 | .0 |
| 12. | Earthquake | .0 | .0 | .0 | .0 | .0 |
| 13.1 | Comprehensive (hospital and medical) individual | .0 | .0 | .0 | .0 | .0 |
| 13.2 | Comprehensive (hospital and medical) group | .0 | .0 | .0 | .0 | .0 |
| 14. | Credit accident and health (group and individual) | .0 | .0 | .0 | .0 | .0 |
| 15.1 | Vision only | .0 | .0 | .0 | .0 | .0 |
| 15.2 | Dental only | .0 | .0 | .0 | .0 | .0 |
| 15.3 | Disability income | .0 | .0 | .0 | .0 | .0 |
| 15.4 | Medicare supplement | .0 | .0 | .0 | .0 | .0 |
| 15.5 | Medicaid title XIX | .0 | .0 | .0 | .0 | .0 |
| 15.6 | Medicare title XVIII | .0 | .0 | .0 | .0 | .0 |
| 15.7 | Long-term care | .0 | .0 | .0 | .0 | .0 |
| 15.8 | Federal employees health benefits plan | .0 | .0 | .0 | .0 | .0 |
| 15.9 | Other health | .0 | .0 | .0 | .0 | .0 |
| 16. | Workers' compensation | .0 | .0 | .0 | .0 | .0 |
| 17.1 | Other liability-occurrence | .0 | .0 | .0 | .0 | .0 |
| 17.2 | Other liability-claims-made | .0 | .0 | .0 | .0 | .0 |
| 17.3 | Excess workers' compensation | .0 | .0 | .0 | .0 | .0 |
| 18.1 | Products liability-occurrence | .0 | .0 | .0 | .0 | .0 |
| 18.2 | Products liability-claims-made | .0 | .0 | .0 | .0 | .0 |
| 19.1 | Private passenger auto no-fault (personal injury protection) | 11,922,634 | .0 | .0 | .0 | 11,922,634 |
| 19.2 | Other private passenger auto liability | 72,407,080 | .0 | .0 | .0 | 72,407,080 |
| 19.3 | Commercial auto no-fault (personal injury protection) | .0 | .0 | .0 | .0 | .0 |
| 19.4 | Other commercial auto liability | .0 | .0 | .0 | .0 | .0 |
| 21.1 | Private passenger auto physical damage | 14,690,144 | .0 | .0 | .0 | 14,690,144 |
| 21.2 | Commercial auto physical damage | .0 | .0 | .0 | .0 | .0 |
| 22. | Aircraft (all perils) | .0 | .0 | .0 | .0 | .0 |
| 23. | Fidelity | 8,681 | .0 | .0 | .0 | 8,681 |
| 24. | Surety | .0 | .0 | .0 | .0 | .0 |
| 26. | Burglary and theft | .0 | .0 | .0 | .0 | .0 |
| 27. | Boiler and machinery | .0 | .0 | .0 | .0 | .0 |
| 28. | Credit | .0 | .0 | .0 | .0 | .0 |
| 29. | International | .0 | .0 | .0 | .0 | .0 |
| 30. | Warranty | .0 | .0 | .0 | .0 | .0 |
| 31. | Reinsurance-nonproportional assumed property | .0 | .0 | .0 | .0 | .0 |
| 32. | Reinsurance-nonproportional assumed liability | .0 | .0 | .0 | .0 | .0 |
| 33. | Reinsurance-nonproportional assumed financial lines | .0 | .0 | .0 | .0 | .0 |
| 34. | Aggregate write-ins for other lines of business | .0 | .0 | .0 | .0 | .0 |
| 35. | TOTALS | 99,361,051 | 0 | 0 | 0 | 99,361,051 |
| 36. | Accrued retrospective premiums based on experience | | | | | .0 |
| 37. | Earned but unbilled premiums | | | | | .0 |
| 38. | Balance (Sum of Lines 35 through 37) | | | | | 99,361,051 |
| DETAILS OF WRITE-INS | | | | | | |
| 3401. | | .0 | .0 | .0 | .0 | .0 |
| 3402. | | .0 | .0 | .0 | .0 | .0 |
| 3403. | | .0 | .0 | .0 | .0 | .0 |
| 3498. | Sum. of remaining write-ins for Line 34 from overflow page | .0 | .0 | .0 | .0 | .0 |
| 3499. | Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) | .0 | .0 | .0 | .0 | .0 |

(a) State here basis of computation used in each case.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

| Line of Business | 1 | Reinsurance Assumed | | Reinsurance Ceded | | 6 |
|---|---------------------|---------------------|-----------------------|-------------------|---------------------|--------------------------------------|
| | Direct Business (a) | 2 From Affiliates | 3 From Non-Affiliates | 4 To Affiliates | 5 To Non-Affiliates | Net Premiums Written Cols. 1+2+3-4-5 |
| 1. Fire | 430 | 0 | 0 | (161) | 0 | 591 |
| 2.1 Allied lines | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.2 Multiple peril crop | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.3 Federal flood | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.4 Private crop | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.5 Private flood | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Farmowners multiple peril | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Homeowners multiple peril | 653,428 | (271,417) | 0 | (317,242) | 0 | 699,253 |
| 5.1 Commercial multiple peril (non-liability portion) | 0 | 0 | 0 | 0 | 0 | 0 |
| 5.2 Commercial multiple peril (liability portion) | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Mortgage guaranty | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Ocean marine | 0 | 0 | 0 | 0 | 0 | 0 |
| 9.1 Inland marine | 0 | 0 | 0 | 0 | 0 | 0 |
| 9.2 Pet insurance plans | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. Financial guaranty | 0 | 0 | 0 | 0 | 0 | 0 |
| 11.1 Medical professional liability-occurrence | 0 | 0 | 0 | 0 | 0 | 0 |
| 11.2 Medical professional liability-claims-made | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Earthquake | 0 | 0 | 0 | 0 | 0 | 0 |
| 13.1 Comprehensive (hospital and medical) individual | 0 | 0 | 0 | 0 | 0 | 0 |
| 13.2 Comprehensive (hospital and medical) group | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Credit accident and health (group and individual) | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.1 Vision only | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.2 Dental only | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.3 Disability income | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.4 Medicare supplement | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.5 Medicaid Title XIX | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.6 Medicare Title XVIII | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.7 Long-term care | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.8 Federal employees health benefits plan | 0 | 0 | 0 | 0 | 0 | 0 |
| 15.9 Other health | 0 | 0 | 0 | 0 | 0 | 0 |
| 16. Workers' compensation | 0 | 0 | 0 | 0 | 0 | 0 |
| 17.1 Other liability-occurrence | 0 | 0 | 0 | 0 | 0 | 0 |
| 17.2 Other liability-claims-made | 0 | 0 | 0 | 0 | 0 | 0 |
| 17.3 Excess workers' compensation | 0 | 0 | 0 | 0 | 0 | 0 |
| 18.1 Products liability-occurrence | 0 | 0 | 0 | 0 | 0 | 0 |
| 18.2 Products liability-claims-made | 0 | 0 | 0 | 0 | 0 | 0 |
| 19.1 Private passenger auto no-fault (personal injury protection) | 53,160,691 | 0 | 1,543 | (7,686,300) | 5,993,511 | 54,855,023 |
| 19.2 Other private passenger auto liability | 257,721,617 | (31,725,348) | 17,667,833 | (38,819,300) | 55,292,839 | 227,190,563 |
| 19.3 Commercial auto no-fault (personal injury protection) | 0 | 0 | 0 | 0 | 0 | 0 |
| 19.4 Other commercial auto liability | 0 | 0 | 0 | 0 | 0 | 0 |
| 21.1 Private passenger auto physical | 48,253,271 | (4,170,406) | 141,424 | (9,275,454) | 0 | 53,499,743 |
| 21.2 Commercial auto physical damage | 0 | 0 | 0 | 0 | 0 | 0 |
| 22. Aircraft (all perils) | 0 | 0 | 0 | 0 | 0 | 0 |
| 23. Fidelity | 29,488 | 0 | 0 | (2,664) | 0 | 32,152 |
| 24. Surety | 0 | 0 | 0 | 0 | 0 | 0 |
| 26. Burglary and theft | 0 | 0 | 0 | 0 | 0 | 0 |
| 27. Boiler and machinery | 0 | 0 | 0 | 0 | 0 | 0 |
| 28. Credit | 0 | 0 | 0 | 0 | 0 | 0 |
| 29. International | 0 | 0 | 0 | 0 | 0 | 0 |
| 30. Warranty | 0 | 0 | 0 | 0 | 0 | 0 |
| 31. Reinsurance-nonproportional assumed property | XXX | 0 | 0 | 0 | 0 | 0 |
| 32. Reinsurance-nonproportional assumed liability | XXX | 0 | 0 | 0 | 0 | 0 |
| 33. Reinsurance-nonproportional assumed financial lines | XXX | 0 | 0 | 0 | 0 | 0 |
| 34. Aggregate write-ins for other lines of business | 0 | 0 | 0 | 0 | 0 | 0 |
| 35. TOTALS | 359,818,925 | (36,167,171) | 17,810,800 | (56,101,121) | 61,286,350 | 336,277,325 |
| DETAILS OF WRITE-INS | | | | | | |
| 3401. | 0 | 0 | 0 | 0 | 0 | 0 |
| 3402. | 0 | 0 | 0 | 0 | 0 | 0 |
| 3403. | 0 | 0 | 0 | 0 | 0 | 0 |
| 3498. Sum. Of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 |
| 3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$ 0

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

| Line of Business | Losses Paid Less Salvage | | | | 5 Net Losses Unpaid Current Year (Part 2A, Col. 8) | 6 Net Losses Unpaid Prior Year | 7 Losses Incurred Current Year (Cols. 4 + 5 - 6) | 8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1) |
|---|--------------------------|-----------------------------|-------------------------------|--|--|---|---|--|
| | 1 Direct Business | 2 Reinsurance Assumed | 3 Reinsurance Recovered | 4 Net Payments (Cols. 1 + 2 - 3) | | | | |
| 1. Fire | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 2.1 Allied lines | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 2.2 Multiple peril crop | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 2.3 Federal flood | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 2.4 Private crop | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 2.5 Private flood | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 3. Farmowners multiple peril | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 4. Homeowners multiple peril | 30,456 | 7,704 | 13,403 | 24,757 | 19,684 | 19,287 | 25,154 | 3.1 |
| 5.1 Commercial multiple peril (non-liability portion) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 5.2 Commercial multiple peril (liability portion) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 6. Mortgage guaranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 8. Ocean marine | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 9.1 Inland marine | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 9.2 Pet insurance plans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 10. Financial guaranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 11.1 Medical professional liability-occurrence | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 11.2 Medical professional liability-claims-made | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 12. Earthquake | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 13.1. Comprehensive (hospital and medical) individual | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 13.2. Comprehensive (hospital and medical) group | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 14. Credit accident and health (group and individual) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 15.1. Vision only | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 15.2. Dental only | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 15.3. Disability income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 15.4. Medicare supplement | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 15.5. Medicaid Title XIX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 15.6. Medicare Title XVIII | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 15.7. Long-term care | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 15.8. Federal employees health benefits plan | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 15.9. Other health | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 16. Workers' compensation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 17.1 Other liability-occurrence | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 17.2 Other liability-claims-made | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 17.3 Excess workers' compensation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 18.1 Products liability-occurrence | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 18.2 Products liability-claims-made | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 19.1 Private passenger auto no-fault (personal injury protection) | 33,338,235 | 5,500 | 12,786,520 | 20,557,215 | 18,630,714 | 15,975,884 | 23,212,045 | 43.0 |
| 19.2 Other private passenger auto liability | 131,839,517 | 69,613,310 | 77,595,154 | 123,857,673 | 105,448,897 | 90,463,444 | 138,843,126 | 65.9 |
| 19.3 Commercial auto no-fault (personal injury protection) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 19.4 Other commercial auto liability | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 21.1 Private passenger auto physical damage | 25,957,164 | 1,153,646 | 2,610,208 | 24,500,602 | 3,665,544 | 3,756,154 | 24,409,992 | 46.8 |
| 21.2 Commercial auto physical damage | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 22. Aircraft (all perils) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 23. Fidelity | 12,647 | 0 | 4,454 | 8,193 | 7,240 | 6,410 | 9,023 | 33.0 |
| 24. Surety | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 26. Burglary and theft | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 27. Boiler and machinery | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 28. Credit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 29. International | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 30. Warranty | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 31. Reinsurance-nonproportional assumed property | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 32. Reinsurance-nonproportional assumed liability | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 33. Reinsurance-nonproportional assumed financial lines | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 34. Aggregate write-ins for other lines of business | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 35. TOTALS | 191,178,019 | 70,780,160 | 93,009,739 | 168,948,440 | 127,772,079 | 110,221,179 | 186,499,340 | 58.7 |
| DETAILS OF WRITE-INS | | | | | | | | |
| 3401. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 3402. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 3403. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |
| 3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

| Line of Business | Reported Losses | | | | Incurred But Not Reported | | | 8 Net Losses Unpaid (Cols. 4+5+6-7) | 9 Net Unpaid Loss Adjustment Expenses |
|---|-----------------|--------------------------|-------------------------------------|---|---------------------------|--------------------------|------------------------|---|--|
| | 1 Direct | 2 Reinsurance Assumed | 3 Deduct Reinsurance Recoverable | 4 Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3) | 5 Direct | 6 Reinsurance Assumed | 7 Reinsurance Ceded | | |
| 1. Fire | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2.1 Allied lines | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2.2 Multiple peril crop | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2.3 Federal flood | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2.4 Private crop | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2.5 Private flood | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. Farmowners multiple peril | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. Homeowners multiple peril | 3,500 | .0 | .0 | 3,500 | 16,184 | .0 | .0 | 19,684 | 4,829 |
| 5.1 Commercial multiple peril (non-liability portion) | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5.2 Commercial multiple peril (liability portion) | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. Mortgage guaranty | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 8. Ocean marine | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 9.1 Inland marine | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 9.2 Pet insurance plans | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 10. Financial guaranty | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 11.1 Medical professional liability-occurrence | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 11.2 Medical professional liability-claims-made | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 12. Earthquake | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 13.1 Comprehensive (hospital and medical) individual | .0 | .0 | .0 | .0 | .0 | .0 | .0 | (a) | .0 |
| 13.2 Comprehensive (hospital and medical) group | .0 | .0 | .0 | .0 | .0 | .0 | .0 | (a) | .0 |
| 14. Credit accident and health (group and individual) | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 15.1 Vision only | .0 | .0 | .0 | .0 | .0 | .0 | .0 | (a) | .0 |
| 15.2 Dental only | .0 | .0 | .0 | .0 | .0 | .0 | .0 | (a) | .0 |
| 15.3 Disability income | .0 | .0 | .0 | .0 | .0 | .0 | .0 | (a) | .0 |
| 15.4 Medicare supplement | .0 | .0 | .0 | .0 | .0 | .0 | .0 | (a) | .0 |
| 15.5 Medicaid Title XIX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | (a) | .0 |
| 15.6 Medicare Title XVIII | .0 | .0 | .0 | .0 | .0 | .0 | .0 | (a) | .0 |
| 15.7 Long-term care | .0 | .0 | .0 | .0 | .0 | .0 | .0 | (a) | .0 |
| 15.8 Federal employees health benefits plan | .0 | .0 | .0 | .0 | .0 | .0 | .0 | (a) | .0 |
| 15.9 Other health | .0 | .0 | .0 | .0 | .0 | .0 | .0 | (a) | .0 |
| 16. Workers' compensation | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 17.1 Other liability-occurrence | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 17.2 Other liability-claims-made | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 17.3 Excess workers' compensation | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 18.1 Products liability-occurrence | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 18.2 Products liability-claims-made | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 19.1 Private passenger auto no-fault (personal injury protection) | 7,832,134 | .0 | 766,246 | 7,065,888 | 11,838,636 | 1,193 | 275,003 | 18,630,714 | 1,449,664 |
| 19.2 Other private passenger auto liability | 32,774,032 | 1,963,924 | 5,487,494 | 29,250,462 | 83,933,131 | 3,684,330 | 11,419,026 | 105,448,897 | 16,015,898 |
| 19.3 Commercial auto no-fault (personal injury protection) | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 19.4 Other commercial auto liability | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 21.1 Private passenger auto physical damage | 1,362,439 | .0 | .0 | 1,362,439 | 2,306,012 | (2,907) | .0 | 3,665,544 | 758,689 |
| 21.2 Commercial auto physical damage | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 22. Aircraft (all perils) | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 23. Fidelity | .0 | .0 | .0 | .0 | 7,240 | .0 | .0 | 7,240 | 1,749 |
| 24. Surety | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 26. Burglary and theft | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 27. Boiler and machinery | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 28. Credit | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 29. International | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 30. Warranty | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 31. Reinsurance-nonproportional assumed property | XXX | .0 | .0 | .0 | XXX | .0 | .0 | .0 | .0 |
| 32. Reinsurance-nonproportional assumed liability | XXX | .0 | .0 | .0 | XXX | .0 | .0 | .0 | .0 |
| 33. Reinsurance-nonproportional assumed financial lines | XXX | .0 | .0 | .0 | XXX | .0 | .0 | .0 | .0 |
| 34. Aggregate write-ins for other lines of business | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35. TOTALS | 41,972,105 | 1,963,924 | 6,253,740 | 37,682,289 | 98,101,203 | 3,682,616 | 11,694,029 | 127,772,079 | 18,230,829 |
| DETAILS OF WRITE-INS | | | | | | | | | |
| 3401. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3402. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3403. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Including \$ 0 for present value of life indemnity claims reported in lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

| | 1 Loss Adjustment Expenses | 2 Other Underwriting Expenses | 3 Investment Expenses | 4 Total |
|--|----------------------------------|-------------------------------------|-----------------------------|-----------------|
| 1. Claim adjustment services: | | | | |
| 1.1 Direct | 6,222,291 | 0 | 0 | 6,222,291 |
| 1.2 Reinsurance assumed | (14,232) | 0 | 0 | (14,232) |
| 1.3 Reinsurance ceded | 946,952 | 0 | 0 | 946,952 |
| 1.4 Net claim adjustment services (1.1 + 1.2 - 1.3) | 5,261,107 | 0 | 0 | 5,261,107 |
| 2. Commission and brokerage: | | | | |
| 2.1 Direct, excluding contingent | 0 | 64,974,695 | 0 | 64,974,695 |
| 2.2 Reinsurance assumed, excluding contingent | 0 | 774,366 | 0 | 774,366 |
| 2.3 Reinsurance ceded, excluding contingent | 0 | 18,640,552 | 0 | 18,640,552 |
| 2.4 Contingent-direct | 0 | 0 | 0 | 0 |
| 2.5 Contingent-reinsurance assumed | 0 | 0 | 0 | 0 |
| 2.6 Contingent-reinsurance ceded | 0 | 0 | 0 | 0 |
| 2.7 Policy and membership fees | 0 | 0 | 0 | 0 |
| 2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) | 0 | 47,108,509 | 0 | 47,108,509 |
| 3. Allowances to manager and agents | 0 | 0 | 0 | 0 |
| 4. Advertising | 0 | 627,565 | 0 | 627,565 |
| 5. Boards, bureaus and associations | 0 | 0 | 0 | 0 |
| 6. Surveys and underwriting reports | 1,258,669 | 6,281,217 | 0 | 7,539,886 |
| 7. Audit of assureds' records | 0 | 0 | 0 | 0 |
| 8. Salary and related items: | | | | |
| 8.1 Salaries | 17,102,062 | 17,022,181 | 0 | 34,124,243 |
| 8.2 Payroll taxes | 3,588,666 | 897,377 | 0 | 4,486,043 |
| 9. Employee relations and welfare | 349,571 | 2,615,902 | 0 | 2,965,473 |
| 10. Insurance | 100,119 | 1,809,747 | 0 | 1,909,866 |
| 11. Directors' fees | 0 | 0 | 0 | 0 |
| 12. Travel and travel items | 83,469 | 407,418 | 0 | 490,887 |
| 13. Rent and rent items | 210,627 | 679,082 | 0 | 889,709 |
| 14. Equipment | 0 | 416,792 | 0 | 416,792 |
| 15. Cost or depreciation of EDP equipment and software | 11,507 | 555,843 | 0 | 567,350 |
| 16. Printing and stationery | 15,557 | 223,554 | 0 | 239,111 |
| 17. Postage, telephone and telegraph, exchange and express | 3,664,813 | 2,121,976 | 0 | 5,786,789 |
| 18. Legal and auditing | 0 | 3,879,310 | 0 | 3,879,310 |
| 19. Totals (Lines 3 to 18) | 26,385,060 | 37,537,964 | 0 | 63,923,024 |
| 20. Taxes, licenses and fees: | | | | |
| 20.1 State and local insurance taxes deducting guaranty association credits of \$ | 0 | 8,228,167 | 0 | 8,228,167 |
| 20.2 Insurance department licenses and fees | 73,602 | 511,225 | 0 | 584,827 |
| 20.3 Gross guaranty association assessments | 0 | 0 | 0 | 0 |
| 20.4 All other (excluding federal and foreign income and real estate) | 0 | 0 | 0 | 0 |
| 20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) | 73,602 | 8,739,392 | 0 | 8,812,994 |
| 21. Real estate expenses | 0 | 0 | 0 | 0 |
| 22. Real estate taxes | 0 | 0 | 0 | 0 |
| 23. Reimbursements by uninsured plans | 0 | 0 | 0 | 0 |
| 24. Aggregate write-ins for miscellaneous expenses | 0 | 7,480,831 | 273,364 | 7,754,195 |
| 25. Total expenses incurred | 31,719,769 | 100,866,696 | 273,364 | (a) 132,859,829 |
| 26. Less unpaid expenses-current year | 18,230,829 | 14,262,403 | 0 | 32,493,232 |
| 27. Add unpaid expenses-prior year | 17,815,302 | 13,743,667 | 0 | 31,558,969 |
| 28. Amounts receivable relating to uninsured plans, prior year | 0 | 0 | 0 | 0 |
| 29. Amounts receivable relating to uninsured plans, current year | 0 | 0 | 0 | 0 |
| 30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29) | 31,304,242 | 100,347,960 | 273,364 | 131,925,566 |
| DETAILS OF WRITE-INS | | | | |
| 2401. Bank and Credit Card Fees..... | 0 | 2,546,997 | 0 | 2,546,997 |
| 2402. Miscellaneous..... | 0 | 4,933,834 | 0 | 4,933,834 |
| 2403. Investment Management Fees..... | 0 | 0 | 273,364 | 273,364 |
| 2498. Summary of remaining write-ins for Line 24 from overflow page | 0 | 0 | 0 | 0 |
| 2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above) | 0 | 7,480,831 | 273,364 | 7,754,195 |

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

| | 1 Collected During Year | 2 Earned During Year |
|---|-------------------------------|----------------------------|
| 1. U.S. Government bonds | (a).....978,971 |1,049,905 |
| 1.1 Bonds exempt from U.S. tax | (a).....0 |0 |
| 1.2 Other bonds (unaffiliated) | (a).....6,769,619 |7,328,934 |
| 1.3 Bonds of affiliates | (a).....0 |0 |
| 2.1 Preferred stocks (unaffiliated) | (b).....75,122 |75,122 |
| 2.11 Preferred stocks of affiliates | (b).....0 |0 |
| 2.2 Common stocks (unaffiliated) |307,222 |329,683 |
| 2.21 Common stocks of affiliates |0 |0 |
| 3. Mortgage loans | (c).....0 |0 |
| 4. Real estate | (d).....0 |0 |
| 5. Contract loans |0 |0 |
| 6. Cash, cash equivalents and short-term investments | (e).....1,502,442 |1,499,473 |
| 7. Derivative instruments | (f).....0 |0 |
| 8. Other invested assets |279,202 |279,202 |
| 9. Aggregate write-ins for investment income |0 |(2) |
| 10. Total gross investment income | 9,912,578 | 10,562,317 |
| 11. Investment expenses | | (g).....273,363 |
| 12. Investment taxes, licenses and fees, excluding federal income taxes | | (g).....0 |
| 13. Interest expense | | (h).....0 |
| 14. Depreciation on real estate and other invested assets | | (i).....0 |
| 15. Aggregate write-ins for deductions from investment income | |0 |
| 16. Total deductions (Lines 11 through 15) | |273,363 |
| 17. Net investment income (Line 10 minus Line 16) | | 10,288,954 |
| DETAILS OF WRITE-INS | | |
| 0901. Rounding |0 |(2) |
| 0902. |0 |0 |
| 0903. |0 |0 |
| 0998. Summary of remaining write-ins for Line 9 from overflow page |0 |0 |
| 0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above) | 0 | (2) |
| 1501. |0 |0 |
| 1502. |0 |0 |
| 1503. |0 |0 |
| 1598. Summary of remaining write-ins for Line 15 from overflow page |0 |0 |
| 1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above) |0 |0 |

- (a) Includes \$ 664,569 accrual of discount less \$ 309,718 amortization of premium and less \$ 420,340 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

| | 1 Realized Gain (Loss) On Sales or Maturity | 2 Other Realized Adjustments | 3 Total Realized Capital Gain (Loss) (Columns 1 + 2) | 4 Change in Unrealized Capital Gain (Loss) | 5 Change in Unrealized Foreign Exchange Capital Gain (Loss) |
|--|---|---------------------------------------|---|---|---|
| 1. U.S. Government bonds | 74,059 | 0 | 74,059 | 0 | 0 |
| 1.1 Bonds exempt from U.S. tax | 0 | 0 | 0 | 0 | 0 |
| 1.2 Other bonds (unaffiliated) | (63,519) | 0 | (63,519) | (12,797) | 0 |
| 1.3 Bonds of affiliates | 0 | 0 | 0 | 0 | 0 |
| 2.1 Preferred stocks (unaffiliated) | 0 | 0 | 0 | (71,008) | 0 |
| 2.11 Preferred stocks of affiliates | 0 | 0 | 0 | 0 | 0 |
| 2.2 Common stocks (unaffiliated) | 6,885 | 0 | 6,885 | 2,001,000 | 0 |
| 2.21 Common stocks of affiliates | 0 | 0 | 0 | 6,452,288 | 0 |
| 3. Mortgage loans | 0 | 0 | 0 | 0 | 0 |
| 4. Real estate | 0 | 0 | 0 | 0 | 0 |
| 5. Contract loans | 0 | 0 | 0 | 0 | 0 |
| 6. Cash, cash equivalents and short-term investments | 0 | 0 | 0 | 0 | 0 |
| 7. Derivative instruments | 0 | 0 | 0 | 0 | 0 |
| 8. Other invested assets | 0 | 0 | 0 | 630,467 | 0 |
| 9. Aggregate write-ins for capital gains (losses) | 0 | 0 | 0 | 0 | 0 |
| 10. Total capital gains (losses) | 17,426 | 0 | 17,426 | 8,999,951 | 0 |
| DETAILS OF WRITE-INS | | | | | |
| 0901. | 0 | 0 | 0 | 0 | 0 |
| 0902. | 0 | 0 | 0 | 0 | 0 |
| 0903. | 0 | 0 | 0 | 0 | 0 |
| 0998. Summary of remaining write-ins for Line 9 from overflow page | 0 | 0 | 0 | 0 | 0 |
| 0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above) | 0 | 0 | 0 | 0 | 0 |

EXHIBIT OF NONADMITTED ASSETS

| | 1 | 2 | 3 |
|--|--|--|--|
| | Current Year Total Nonadmitted Assets | Prior Year Total Nonadmitted Assets | Change in Total Nonadmitted Assets (Col. 2 - Col. 1) |
| 1. Bonds (Schedule D)..... | .0 | .0 | .0 |
| 2. Stocks (Schedule D): | | | |
| 2.1 Preferred stocks | .0 | .0 | .0 |
| 2.2 Common stocks | .0 | .0 | .0 |
| 3. Mortgage loans on real estate (Schedule B): | | | |
| 3.1 First liens | .0 | .0 | .0 |
| 3.2 Other than first liens | .0 | .0 | .0 |
| 4. Real estate (Schedule A): | | | |
| 4.1 Properties occupied by the company | .0 | .0 | .0 |
| 4.2 Properties held for the production of income..... | .0 | .0 | .0 |
| 4.3 Properties held for sale | .0 | .0 | .0 |
| 5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)..... | .0 | .0 | .0 |
| 6. Contract loans | .0 | .0 | .0 |
| 7. Derivatives (Schedule DB)..... | .0 | .0 | .0 |
| 8. Other invested assets (Schedule BA) | .0 | .0 | .0 |
| 9. Receivables for securities | .0 | .0 | .0 |
| 10. Securities lending reinvested collateral assets (Schedule DL)..... | .0 | .0 | .0 |
| 11. Aggregate write-ins for invested assets | .0 | .0 | .0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | .0 | .0 | .0 |
| 13. Title plants (for Title insurers only)..... | .0 | .0 | .0 |
| 14. Investment income due and accrued | .0 | .0 | .0 |
| 15. Premiums and considerations: | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection..... | .0 | .0 | .0 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due..... | .0 | .0 | .0 |
| 15.3 Accrued retrospective premiums and contracts subject to redetermination | .0 | .0 | .0 |
| 16. Reinsurance: | | | |
| 16.1 Amounts recoverable from reinsurers | .0 | .0 | .0 |
| 16.2 Funds held by or deposited with reinsured companies | .0 | .0 | .0 |
| 16.3 Other amounts receivable under reinsurance contracts | .0 | .0 | .0 |
| 17. Amounts receivable relating to uninsured plans | .0 | .0 | .0 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | .0 | .0 | .0 |
| 18.2 Net deferred tax asset..... | .0 | .0 | .0 |
| 19. Guaranty funds receivable or on deposit | .0 | .0 | .0 |
| 20. Electronic data processing equipment and software..... | 18,826 | 18,902 | 76 |
| 21. Furniture and equipment, including health care delivery assets..... | 767,309 | 1,223,809 | 456,500 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | .0 | .0 | .0 |
| 23. Receivables from parent, subsidiaries and affiliates | .0 | .0 | .0 |
| 24. Health care and other amounts receivable..... | .0 | .0 | .0 |
| 25. Aggregate write-ins for other-than-invested assets | 3,666,790 | 3,303,363 | (363,427) |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)..... | 4,452,926 | 4,546,074 | 93,148 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | 0 | 0 | 0 |
| 28. Total (Lines 26 and 27) | 4,452,926 | 4,546,074 | 93,148 |
| DETAILS OF WRITE-INS | | | |
| 1101. | .0 | .0 | .0 |
| 1102. | .0 | .0 | .0 |
| 1103. | .0 | .0 | .0 |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | .0 | .0 | .0 |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) | 0 | 0 | 0 |
| 2501. Prepaid Expenses..... | 3,610,176 | 3,247,275 | (362,901) |
| 2502. Miscellaneous Receivables..... | 56,614 | 56,088 | (526) |
| 2503. | .0 | .0 | .0 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | .0 | .0 | .0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) | 3,666,790 | 3,303,363 | (363,427) |

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices, Impact of NAIC/State Differences

The financial statements of First Acceptance Insurance Company, Inc. (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Texas Department of Insurance.

The Texas Department of Insurance requires insurance companies domiciled in the state of Texas to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Texas Department of Insurance.

The Company's net income and surplus did not include any accounting practices prescribed or permitted by the Texas Department of Insurance during the current or previous reporting periods.

| NET INCOME | SSAP # | F/S Page | F/S Line# | 2025 | 2024 |
|---|--------|----------|-----------|-------------|-------------|
| (1) Company state basis (Page 4, Line 20, Columns 1 & 2) | XXX | XXX | XXX | 19,895,475 | 14,581,884 |
| (2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (3) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (4) NAIC SAP (1-2-3=4) | XXX | XXX | XXX | 19,895,475 | 14,581,884 |
| SURPLUS | | | | | |
| (5) Company state basis (Page 3, Line 37, Columns 1 & 2) | XXX | XXX | XXX | 196,927,823 | 166,301,096 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: | | | | | |
| (8) NAIC SAP (5-6-7=8) | XXX | XXX | XXX | 196,927,823 | 166,301,096 |

B. Use of Estimates

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported and disclosed amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the Financial Statements and the reported amounts of revenues and expenses during the reporting period. Actual results could materially differ from those estimates.

C. Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written, such reserves are computed by pro rata methods.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred.

Certain assets are non-admitted and charged directly against surplus. Such assets principally include premiums over 90 days past due, non-admissible taxes, and prepaid expenses.

In addition, the Company uses the following policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the interest method.
- (3) Common stock is stated at fair value except for the investments in wholly owned subsidiaries as described in (7) below.
- (4) Preferred stock is stated at fair value.
- (5) The Company does not hold investments in mortgage loans.
- (6) Asset-backed securities are stated at amortized cost. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method. Securities for which the Company does not expect to recover the entire amortized cost basis are stated at the present value of cash flows expected to be collected, discounted at the security's effective interest rate.
- (7) Common stock investments in First Acceptance Insurance Company of Georgia, Inc., a wholly owned Georgia-domiciled property and casualty insurer, and First Acceptance Insurance Company of Tennessee, Inc., a wholly owned Tennessee-domiciled property and casualty insurer, are carried at their underlying statutory capital and surplus.
Common stock in First Acceptance Services, Inc., a wholly owned claims adjustment services company, is carried at its underlying GAAP equity, adjusted for any assets which would be non-admitted if owned directly by the Company. The net carrying value of this investment was zero at both December 31, 2025 and 2024.
- (8) The Company does not hold investments in joint ventures, partnerships, or LLCs.
- (9) The Company does not hold investments in derivatives.
- (10) The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount based on historical experience for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its predefined capitalization thresholds from those of the prior year.
- (13) The Company has no pharmaceutical rebate receivables.

D. Going Concern

Not applicable

NOTE 2 Accounting Changes and Correction of Errors

Effective January 1, 2025, the Company implemented the new Principles-Based Bond Definition (PBB) guidance found in SSAP 26.

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments
A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

Not applicable

D. Asset-Backed Securities

1. For fixed-rate agency mortgage-backed securities, the Company uses investment software to calculate prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, company utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, company's investment software uses data from Reuters, which utilizes the median prepayment speed from contributors' models.
2. The Company did not record any other than temporary impairments during the year.

NOTES TO FINANCIAL STATEMENTS

- 3. Not applicable
- 4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
 - a. The aggregate amount of unrealized losses:

| | |
|------------------------|-----------|
| 1. Less than 12 Months | 82,660 |
| 2. 12 Months or Longer | 2,525,220 |
 - b. The aggregate related fair value of securities

| | |
|------------------------|------------|
| 1. Less than 12 Months | 8,717,174 |
| 2. 12 Months or Longer | 17,164,626 |

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J. Real Estate

Not applicable

K. Low Income Housing tax Credits (LIHTC)

Not applicable

L. Restricted Assets

1. Restricted Assets (Including Pledged)

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | |
|--|---|---|---|--|-----------------------|-------------------------------|---|
| | Current Year | | | | | 6 Total From Prior Year | 7 Increase/ (Decrease) (5 minus 6) |
| | 1 Total General Account (G/A) | 2 G/A Supporting Protected Cell Account Activity (a) | 3 Total Protected Cell Account Restricted Assets | 4 Protected Cell Account Assets Supporting G/A Activity (b) | 5 Total (1 plus 3) | | |
| a. Subject to contractual obligation for which liability is not shown | - | - | - | - | - | - | - |
| b. Collateral held under security lending agreements | - | - | - | - | - | - | - |
| c. Subject to repurchase agreements | - | - | - | - | - | - | - |
| d. Subject to reverse repurchase agreements | - | - | - | - | - | - | - |
| e. Subject to dollar repurchase agreements | - | - | - | - | - | - | - |
| f. Subject to dollar reverse repurchase agreements | - | - | - | - | - | - | - |
| g. Placed under option contracts | - | - | - | - | - | - | - |
| h. Letter stock or securities restricted as to sale – excluding FHLB capital stock | - | - | - | - | - | - | - |
| i. FHLB capital stock | - | - | - | - | - | - | - |
| j. On deposit with states | 4,481,140 | - | - | - | 4,481,140 | 4,461,489 | 19,651 |
| k. On deposit with other regulatory bodies | - | - | - | - | - | - | - |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | - | - | - | - | - | - | - |
| m. Pledged as collateral not captured in other categories | 7,668,797 | - | - | - | 7,668,797 | 6,910,489 | 758,308 |
| n. Other restricted assets | - | - | - | - | - | - | - |
| o. Collateral assets received and on balance sheet | - | - | - | - | - | - | - |
| p. Assets held under modco reinsurance agreements | - | - | - | - | - | - | - |
| q. Assets held under modco reinsurance agreements | - | - | - | - | - | - | - |
| r. Total restricted assets (Sum of a through q) | 12,149,937 | - | - | - | 12,149,937 | 11,371,978 | 777,959 |

(a) Subset of Column 1

(b) Subset of Column 3

NOTES TO FINANCIAL STATEMENTS

| Restricted Asset Category | Current Year | | | | | | |
|--|---|---|--|--|---|---|--------------|
| | 8 Total Nonadmitted Restricted | 9 Total Admitted Restricted (5 minus 8) | Percentage | | 12 Amount Reported in General Interrogatories | 13 Difference from Note and GI | 14 GI Ref |
| | | | 10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c) | 11 Admitted Restricted to Total Admitted Assets (d) | | | |
| a. Subject to contractual obligation for which liability is not shown | - | - | - | - | - | - | - |
| b. Collateral held under security lending agreements | - | - | - | - | - | - | 25.04+25.05 |
| c. Subject to repurchase agreements | - | - | - | - | - | - | 26.21 |
| d. Subject to reverse repurchase agreements | - | - | - | - | - | - | 26.22 |
| e. Subject to dollar repurchase agreements | - | - | - | - | - | - | 26.23 |
| f. Subject to dollar reverse repurchase agreements | - | - | - | - | - | - | 26.24 |
| g. Placed under option contracts | - | - | - | - | - | - | 26.25 |
| h. Letter stock or securities restricted as to sale – excluding FHLB capital stock | - | - | - | - | - | - | 26.26 |
| i. FHLB capital stock | - | - | - | - | - | - | 26.27 |
| j. On deposit with states | - | 4,481,140 | 0.9 | 0.9 | 4,481,140 | - | 26.28 |
| k. On deposit with other regulatory bodies | - | - | - | - | - | - | 26.29 |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | - | - | - | - | - | - | 26.31 |
| m. Pledged as collateral not captured in other categories | - | 7,668,797 | 1.6 | 1.6 | 7,668,797 | - | 26.30 |
| n. Other restricted assets | - | - | - | - | - | - | 26.32 |
| o. Collateral assets received and on balance sheet | - | - | - | - | XXX | XXX | N/A |
| p. Assets held under modco reinsurance agreements | - | - | - | - | XXX | XXX | N/A |
| q. Assets held under modco reinsurance agreements | - | - | - | - | XXX | XXX | N/A |
| r. Total restricted assets (Sum of a through q) | - | 12,149,937 | 2.5 | 2.5 | XXX | XXX | XXX |

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | | 8 Total Current Year Admitted Restricted | Percentage | |
|--|---|---|---|--|-----------------------|-------------------------------|---|---|--|--|
| | Current Year | | | | | 6 Total From Prior Year | 7 Increase/ (Decrease) (5 minus 6) | | 9 Gross (Admitted & Nonadmitted) Restricted to Total Assets | 10 Admitted Restricted to Total Admitted Assets |
| | 1 Total General Account (G/A) | 2 G/A Supporting Protected Cell Account Activity (a) | 3 Total Protected Cell Account Restricted Assets | 4 Protected Cell Account Assets Supporting G/A Activity (b) | 5 Total (1 plus 3) | | | | | |
| Reinsurance Trust Account | 7,668,797 | - | - | - | 7,668,797 | 6,910,489 | 758,308 | 7,668,797 | 1.6 | 1.6 |
| Total (c) | - | - | - | - | - | - | - | - | 1.6 | 1.6 |
| Amount of total pledged under derivative contracts | - | - | - | - | - | - | - | - | XXX | XXX |
| Total excluding derivative collateral | - | - | - | - | - | - | - | - | XXX | XXX |

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)
Not applicable
4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements
Not applicable
5. Assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements that have been pledged for another purpose not for the benefit of the reinsurer
Not applicable

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

O. 5GI Securities

Not applicable

P. Short Sales

Not applicable

Q. Prepayment Penalty and Acceleration Fees

(1) Number of CUSIPs 1

(2) Aggregate Amount of Investment Income 467

NOTES TO FINANCIAL STATEMENTS

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**A. Detail for Those Greater than 10% of Admitted Assets**

Not applicable

B. Write-downs for Impairment of Joint Ventures, Partnerships and LLCs

Not applicable

NOTE 7 Investment Income**A. Accrued Investment Income**

Due and accrued investment income over 90 days past due is nonadmitted.

B. Amounts Nonadmitted

The Company does not have any nonadmitted investment income.

C. Gross, Admitted and Nonadmitted Amounts of Interest Due and Accrued

| Interest Income Due and Accrued | Amount |
|---------------------------------|-----------|
| 1. Gross | 1,802,998 |
| 2. Nonadmitted | - |
| 3. Admitted | 1,802,998 |

D. Aggregate Deferred Interest

Not applicable

E. Cumulative PIK Interest

Not applicable

NOTE 8 Derivative Instruments

Not applicable

NOTE 9 Income Taxes**A. Deferred Tax Asset/(Liability)**

The Inflation Reduction Act was enacted on August 16, 2022. The controlled group of corporations of which the Company is a member has determined that it is not an "applicable" corporation and will not be subject to the corporate alternative minimum tax (CAMT).

1. Components of Net Deferred Tax Asset/(Liability)

| | 12/31/2025 | | |
|---|------------|-----------|--------------------|
| | (1) | (2) | (3) |
| | Ordinary | Capital | (Col 1+2) Total |
| (a) Gross Deferred Tax Assets | 8,013,537 | 219,094 | 8,232,631 |
| (b) Statutory Valuation Allowance Adjustments | - | 219,094 | 219,094 |
| (c) Adjusted Gross Deferred Tax Assets (1a - 1b) | 8,013,537 | - | 8,013,537 |
| (d) Deferred Tax Assets Nonadmitted | - | - | - |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d) | 8,013,537 | - | 8,013,537 |
| (f) Deferred Tax Liabilities | 492,030 | 893,432 | 1,385,463 |
| (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f) | 7,521,507 | (893,432) | 6,628,074 |

| | 12/31/2024 | | |
|---|------------|-----------|--------------------|
| | (4) | (5) | (6) |
| | Ordinary | Capital | (Col 4+5) Total |
| (a) Gross Deferred Tax Assets | 6,759,010 | 219,094 | 6,978,105 |
| (b) Statutory Valuation Allowance Adjustments | - | 219,094 | 219,094 |
| (c) Adjusted Gross Deferred Tax Assets (1a - 1b) | 6,759,010 | - | 6,759,010 |
| (d) Deferred Tax Assets Nonadmitted | - | - | - |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d) | 6,759,010 | - | 6,759,010 |
| (f) Deferred Tax Liabilities | 300,864 | 488,273 | 789,136 |
| (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f) | 6,458,147 | (488,273) | 5,969,874 |

| | Change | | |
|---|-----------------------|----------------------|--------------------|
| | (7) | (8) | (9) |
| | (Col 1-4) Ordinary | (Col 2-5) Capital | (Col 7+8) Total |
| (a) Gross Deferred Tax Assets | 1,254,527 | - | 1,254,527 |
| (b) Statutory Valuation Allowance Adjustments | - | - | - |
| (c) Adjusted Gross Deferred Tax Assets (1a - 1b) | 1,254,527 | - | 1,254,527 |
| (d) Deferred Tax Assets Nonadmitted | - | - | - |
| (e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d) | 1,254,527 | - | 1,254,527 |
| (f) Deferred Tax Liabilities | 191,167 | 405,160 | 596,327 |
| (g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f) | 1,063,360 | (405,160) | 658,200 |

NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components

| | 12/31/2025 | | |
|---|-----------------|----------------|---------------------------|
| | (1) Ordinary | (2) Capital | (3) (Col 1+2) Total |
| (a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks. | 10,872,049 | - | 10,872,049 |
| (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below) | (2,858,512) | - | (2,858,512) |
| 1 Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date. | (2,858,512) | - | (2,858,512) |
| 2 Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold. | XXX | XXX | - |
| (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities. | (492,030) | (893,432) | (1,385,463) |
| (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. | 7,521,507 | (893,432) | 6,628,074 |
| Total (2(a) + 2(b) + 2(c)) | | | |

| | 12/31/2024 | | |
|---|-----------------|----------------|---------------------------|
| | (4) Ordinary | (5) Capital | (6) (Col 4+5) Total |
| (a) Federal Income Taxes Paid In Prior Years Recoverable | 4,885,519 | - | 4,885,519 |
| (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below) | 1,873,491 | - | 1,873,491 |
| 1 Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date. | 1,873,491 | - | 1,873,491 |
| 2 Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold. | XXX | XXX | - |
| (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities. | (300,864) | (488,273) | (789,136) |
| (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. | 6,458,147 | (488,273) | 5,969,874 |
| Total (2(a) + 2(b) + 2(c)) | | | |

| | (7) (Col 1-4) Ordinary | (8) (Col 2-5) Capital | (9) (Col 7+8) Total |
|---|---|-----------------------------|---------------------------|
| | (a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks. | 5,986,530 | - | 5,986,530 |
| (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below) | (4,732,003) | - | (4,732,003) |
| 1 Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date. | (4,732,003) | - | (4,732,003) |
| 2 Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold. | XXX | XXX | - |
| (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities. | (191,167) | (405,160) | (596,327) |
| (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. | 1,063,360 | (405,160) | 658,200 |
| Total (2(a) + 2(b) + 2(c)) | | | |

3. Other Admissibility Criteria

| | 2025 | 2024 |
|---|-------------|-------------|
| (a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount. | 358% | 334% |
| (b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above. | 189,838,777 | 159,848,551 |

4. Impact of Tax Planning Strategies

| | 12/31/2025 | |
|---|-----------------|----------------|
| | (1) Ordinary | (2) Capital |
| (a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage. | | |
| 1. Adjusted Gross DTAs Amount From Note 9A1(c) | 8,013,537 | - |
| 2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies | 0% | 0% |
| 3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e) | 8,013,537 | - |
| 4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies | 0% | 0% |

NOTES TO FINANCIAL STATEMENTS

| | 12/31/2024 | |
|---|------------|---------|
| | (3) | (4) |
| | Ordinary | Capital |
| (a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage. | | |
| 1. Adjusted Gross DTAs Amount From Note 9A1(c) | 6,759,010 | - |
| 2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies | 0% | 0% |
| 3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e) | 6,759,010 | - |
| 4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies | 0% | 0% |

| | Change | |
|---|-----------------------|----------------------|
| | (5) | (6) |
| | (Col 1-3) Ordinary | (Col 2-4) Capital |
| (a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage. | | |
| 1. Adjusted Gross DTAs Amount From Note 9A1(c) | 1,254,527 | - |
| 2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies | 0% | 0% |
| 3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e) | 1,254,527 | - |
| 4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies | 0% | 0% |
| (b) Does the Company's tax-planning strategies include the use of reinsurance? | No | No |

B. Deferred Tax Liabilities Not Recognized

Not applicable

C. Current and Deferred Income Taxes

| | (1) | (2) | (3) |
|---|------------|------------|---------------------|
| | 12/31/2025 | 12/31/2024 | (Col 1-2) Change |
| 1 Current Income Tax | | | |
| (a) Federal | 7,045,078 | - | 7,045,078 |
| (b) Foreign | - | - | - |
| (c) Subtotal (1a+1b) | 7,045,078 | - | 7,045,078 |
| (d) Federal income tax on net capital gains | - | - | - |
| (e) Utilization of capital loss carry-forwards | - | - | - |
| (f) Other | - | - | - |
| (g) Federal and foreign income taxes incurred (1c+1d+1e+1f) | 7,045,078 | - | 7,045,078 |
| 2 Deferred Tax Assets: | | | |
| (a) Ordinary | | | |
| (1) Discounting of unpaid losses | 1,352,937 | 1,092,052 | 260,884 |
| (2) Unearned premium reserve | 4,173,023 | 3,385,544 | 787,478 |
| (3) Policyholder reserves | - | - | - |
| (4) Investments | - | - | - |
| (5) Deferred acquisition costs | - | - | - |
| (6) Policyholder dividends accrual | - | - | - |
| (7) Fixed assets | - | - | - |
| (8) Compensation and benefits accrual | - | - | - |
| (9) Pension accrual | - | - | - |
| (10) Receivables - nonadmitted | - | - | - |
| (11) Net operating loss carry-forward | - | - | - |
| (12) Tax credit carry-forward | - | - | - |
| (13) Other | 2,487,578 | 2,281,414 | 206,164 |
| (99) Subtotal (sum of 2a1 through 2a13) | 8,013,537 | 6,759,010 | 1,254,527 |
| (b) Statutory valuation allowance adjustment | - | - | - |
| (c) Nonadmitted | - | - | - |
| (d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c) | 8,013,537 | 6,759,010 | 1,254,527 |
| (e) Capital: | | | |
| (1) Investments | - | - | - |
| (2) Net capital loss carry-forward | - | - | - |
| (3) Real estate | - | - | - |
| (4) Other | 219,094 | 219,094 | - |
| (99) Subtotal (2e1+2e2+2e3+2e4) | 219,094 | 219,094 | - |
| (f) Statutory valuation allowance adjustment | 219,094 | 219,094 | 0 |
| (g) Nonadmitted | - | - | - |
| (h) Admitted capital deferred tax assets (2e99 - 2f - 2g) | - | 0 | (0) |
| (i) Admitted deferred tax assets (2d + 2h) | 8,013,537 | 6,759,010 | 1,254,527 |
| 3 Deferred Tax Liabilities: | | | |
| (a) Ordinary | | | |
| (1) Investments | 492,030 | 244,764 | 247,266 |
| (2) Fixed assets | - | - | - |
| (3) Deferred and uncollected premium | - | - | - |
| (4) Policyholder reserves | - | - | - |
| (5) Other | - | 56,099 | (56,099) |
| (99) Subtotal (3a1+3a2+3a3+3a4+3a5) | 492,030 | 300,864 | 191,167 |
| (b) Capital: | | | |
| (1) Investments | - | - | - |
| (2) Real estate | - | - | - |
| (3) Other | 893,432 | 488,273 | 405,160 |
| (99) Subtotal (3b1+3b2+3b3) | 893,432 | 488,273 | 405,160 |
| (c) Deferred tax liabilities (3a99 + 3b99) | 1,385,463 | 789,136 | 596,327 |
| 4 Net deferred tax assets/liabilities (2i - 3c) | 6,628,074 | 5,969,874 | 658,200 |

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

| | Amount | Effective Tax Rate % |
|--------------------------------------|-----------|-------------------------|
| Provision computed at statutory rate | 5,657,516 | 21.0% |
| Other | 729,362 | 2.7% |
| Total | 6,386,878 | 23.7% |
| Federal income taxes incurred | 7,045,078 | 26.2% |
| Change in net deferred income taxes | (658,200) | -2.4% |
| Total statutory income taxes | 6,386,878 | 23.7% |

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

Not applicable

F. Consolidated Federal Income Tax Return

- The Company files a consolidated federal income tax return with the following companies: First Acceptance Corporation, FAC Holdings, Inc., Transit Automobile Club, Inc., First Acceptance Insurance Services, Inc., First Acceptance Insurance Company of Tennessee, Inc., First Acceptance Insurance Company of Georgia, Inc., and First Acceptance Services, Inc. The consolidated federal income tax return is filed on a calendar year basis.
- The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes.

G. Federal or Foreign Income Tax Loss Contingencies

Not applicable

H. Repatriation Transition Tax (RTT)

Not applicable

I. Alternative Minimum Tax (AMT) Credit

Not applicable

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
A. Nature of Relationships

The Company is a wholly owned subsidiary of FAC Holdings, Inc. (the "Parent Company"), an insurance holding company domiciled in the state of Delaware. FAC Holdings, Inc. is a wholly owned subsidiary of First Acceptance Corporation (the "Ultimate Parent Company"), a holding company based in Nashville, Tennessee. The Ultimate Parent Company is listed on the OTCQX market under the symbol "FACO".

In 2025, approximately \$980,000 of compensation expense related to restricted stock awards of First Acceptance Corporation (the Ultimate Parent Company) to the Company's executive officers was charged to compensation expense and paid-in surplus in accordance with SSAP 13.

The Company operates under standard agreements for Treasury and Custodial Services with PlainsCapital Bank which is indirectly owned 27% by Gerald J. Ford, the Ultimate Parent Company's controlling stockholder. The fees under these agreements are recorded as part of the Company's investment expense and are immaterial in amount.

B. Significant Transactions and Changes in Terms of Intercompany Arrangements

See Note 26 for details on changes in the intercompany pooling arrangement during the reporting period.

C. Transactions with related parties who are not reported on Schedule Y

The Company did not have any material transactions with related parties during the reporting period.

D. Amounts due to or from Related Parties

The Company reported a net receivable balance of \$7,327,908 due from affiliates at December 31, 2025 and a net payable balance of \$431,482 due to affiliates at December 31, 2024. Intercompany balances are settled monthly. Detailed balances due to (from) affiliates for each reporting period are as follows:

| | 2025 | 2024 |
|---|------------------|------------------|
| First Acceptance Corporation | (35,342) | (42,757) |
| FAC Holdings, Inc. | 59,529 | (33,074) |
| First Acceptance Insurance Company of GA | 8,936,111 | 751,015 |
| First Acceptance Insurance Company of TN | (46,095) | (797,852) |
| First Acceptance Services, Inc. | (1,336,631) | 1,834,716 |
| Transit Automobile Club, Inc. | (715) | (17,611) |
| First Acceptance Insurance Services, Inc. | (312,258) | (2,271,148) |
| Acceptance Life Insurance Reinsurance Company, Ltd. | 63,308 | 145,229 |
| | <u>7,327,908</u> | <u>(431,482)</u> |

E. Management, Service Contracts, Cost Sharing Arrangements

The Company operates under an agreement with First Acceptance Services, Inc., an affiliated company, under which First Acceptance Services, Inc. provides claims handling services to the Company. First Acceptance Services, Inc. is reimbursed by the Company for these services at actual cost.

The Company operates under a cost-sharing arrangement with certain affiliated companies. Under such arrangement, certain costs incurred by the Company are allocated to these companies using generally accepted accounting principles.

The Company transacted business in Florida and Georgia through First Acceptance Insurance Services, Inc., an affiliated managing general agency.

F. Guarantees or Contingencies for Related Parties

Not applicable

G. Nature of Control Relationships that Could Affect Operations

All outstanding shares of the Company are owned by FAC Holdings, Inc., an insurance holding company domiciled in the state of Delaware.

H. Amount Deducted for Investment in Upstream Company

Not applicable

I. Detail of Investments in SCAs Greater than 10% of Admitted Assets

Not applicable

J. Write downs for Impairment of SCAs

Not applicable

K. Foreign Insurance Subsidiary Valued Using CARVM

Not applicable

L. Downstream Holding Company Valued Using Look-Through Method

Not applicable

M. All SCA Investments

Not applicable

NOTES TO FINANCIAL STATEMENTS

N. Investment in Insurance SCAs
Not applicable

O. SCA or SSAP 48 Entity Loss Tracking
Not applicable

NOTE 11 Debt
Not applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares
The Company has 3,000,000 shares authorized, 1,500,000 shares issued and outstanding.

B. Dividend Rate of Preferred Stock
The Company has no preferred stock outstanding.

C. Dividend Restrictions
Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Company's state of incorporation, Texas, to the greater of 10% of statutory surplus as of December next preceding or net income (not including realized capital gains).

D. Dates and Amounts of Dividends Paid
No dividends were paid during the reporting period.

E. Amount of Ordinary Dividends That May be Paid
Within the limitations of (C), above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.

F. Restrictions on Unassigned Funds
There are no restrictions placed on the surplus of the Company other than those described above in paragraphs (C) and (E).

G. Mutual Surplus Advances
Not applicable

H. Company Stock Held for Special Purposes
Not applicable

I. Changes in Special Surplus Funds
Not Applicable

J. Changes in Unassigned Funds
The portion of unassigned funds (surplus) represented by cumulative unrealized gains and losses is \$8,999,951.

K. Surplus Notes
Not applicable

L. Impact of Quasi Reorganizations
Not applicable

M. Date of Quasi Reorganizations
Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments
Not applicable

B. Assessments
The Company has no material accrued assessments.

C. Gain Contingencies
Not applicable

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits
The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

| | |
|--|---------|
| | Direct |
| Claims related ECO and bad faith losses paid during the reporting period | 407,922 |

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

| (a) | (b) | (c) | (d) | (e) |
|-------------|--------------|---------------|----------------|----------------------|
| 0-25 Claims | 26-50 Claims | 51-100 Claims | 101-500 Claims | More than 500 Claims |
| X | | | | |

Indicate whether claim count information is disclosed per claim or per claimant.
(f) Per Claim [] (g) Per Claimant [X]

E. Product Warranties
Not applicable

F. Joint and Several Liabilities
Not applicable

G. All Other Contingencies
Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 15 Leases

A. Lessee Leasing Arrangements

1. The Company leases office facilities, equipment, and vehicles under various noncancelable operating lease agreements that expire through December 2033. Rental expense for the current year and the prior year was approximately \$903,000 and \$888,000, respectively.

2. Future minimum rental payments are as follows:

| <u>Year Ending December 31</u> | <u>Operating Lease</u> |
|--------------------------------|------------------------|
| 2026 | 1,150,299 |
| 2027 | 1,166,425 |
| 2028 | 951,899 |
| 2029 | 789,130 |
| 2030 | 767,407 |
| Thereafter | 890,392 |
| Total | 5,715,553 |

3. The Company does not have any sale-leaseback transactions

B. Lessor Leasing Arrangements

Not applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company utilizes First Acceptance Insurance Services, Inc., an affiliated managing general agency, to transact business in Florida and Georgia.

| <u>Name/Address of Managing General Agent or Third Party Administration</u> | <u>FEIN Number</u> | <u>Exclusive Contract</u> | <u>Types of Business Written</u> | <u>Types of Authority</u> | <u>Total Direct Premium Written/Produced By</u> |
|---|--------------------|---------------------------|----------------------------------|---------------------------|---|
| First Acceptance Insurance Services, Inc Nashville, TN | 93-1645443 | Yes | Non-standard auto | B | 97,612,082 |
| Total | | | | | 97,612,082 |

NOTE 20 Fair Value Measurements

A. Inputs Used for Asset and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at Reporting Date

SSAP 100R defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. SSAP 100R specifies a fair value hierarchy based on whether the inputs to valuation techniques used to measure fair value are observable or unobservable. The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels based on the reliability of the inputs. The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The hierarchy, based on the reliability of inputs, is as follows:

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: This category, for items measured at fair value on a recurring basis, includes exchange-traded preferred and common stocks. It also includes derivative liabilities for written call options on common stock which are also exchange traded. The estimated fair value of the equity securities and derivatives within this category are based on quoted prices in active markets and are thus classified as Level 1.

Level 2 - Significant Other Observable Inputs: This category for items measured at fair value on a recurring basis includes bonds, preferred stocks and common stocks which are not exchange-traded. The estimated fair values of some of these items were determined from quotations received from third-party nationally recognized pricing services ("Pricing Service") using observable inputs. Others were based on quotes from markets which were not considered actively traded.

Level 3 - Significant Unobservable Inputs.

The availability of observable inputs can vary and is affected by a wide variety of factors, including, for example, the type of financial instrument, whether the financial instrument is new and not yet established in the marketplace, and other characteristics particular to the transaction. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires significantly more judgment. Accordingly, the degree of judgment exercised by management in determining fair value is greatest for instruments categorized in Level 3 hierarchy. The Company uses prices and inputs that are current at the measurement date. In periods of market dislocation, the observability of prices and inputs may be reduced for many instruments. This condition could cause an instrument to be reclassified between levels.

| Description for each class of asset or liability | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Total |
|--|-------------------|-------------------|------------------|-----------------------|-------------------|
| a. Assets at fair value | | | | | |
| Bonds - Issuer Credit Obligations | 443,465 | - | - | - | 443,465 |
| Bonds - Asset Backed Securities | - | 308,601 | - | - | 308,601 |
| Preferred Stock | 2,538,720 | - | - | - | 2,538,720 |
| Common Stock - Unaffiliated | 1,825,537 | - | - | - | 1,825,537 |
| Common Stock - ETF | 12,664,207 | - | - | - | 12,664,207 |
| Cash Equivalent- Exempt MM | - | 5,477,960 | - | - | 5,477,960 |
| Cash Equivalent- Other MM | - | 4,579,263 | - | - | 4,579,263 |
| Other Invested Assets | - | - | 1,989,259 | 6,400,702 | 8,389,961 |
| Total assets at fair value/NAV | 17,471,930 | 10,365,824 | 1,989,259 | 6,400,702 | 36,227,715 |

| Description for each class of asset or liability | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Total |
|--|-----------|-----------|-----------|-----------------------|----------|
| b. Liabilities at fair value | | | | | |
| Total liabilities at fair value | - | - | - | - | - |

Because net asset value (NAV) is more readily available, the Company elected to use NAV for all its other investments.

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

| Description | Beginning Balance at 01/01/2025 | Transfers into Level 3 | Transfers out of Level 3 | Total gains and (losses) included in Net Income | Total gains and (losses) included in Surplus | Purchases | Issuances | Sales | Settlements | Ending Balance at 12/31/2025 |
|-----------------------|---------------------------------|------------------------|--------------------------|---|--|-----------|-----------|----------|-------------|------------------------------|
| a. Assets | | | | | | | | | | |
| Other Invested Assets | 1,989,259 | - | - | - | - | - | - | - | - | 1,989,259 |
| Total Assets | 1,989,259 | - | - | - | - | - | - | - | - | 1,989,259 |

| Description | Beginning Balance at 01/01/2025 | Transfers into Level 3 | Transfers out of Level 3 | Total gains and (losses) included in Net Income | Total gains and (losses) included in Surplus | Purchases | Issuances | Sales | Settlements | Ending Balance at 12/31/2025 |
|--------------------------|---------------------------------|------------------------|--------------------------|---|--|-----------|-----------|----------|-------------|------------------------------|
| b. Liabilities | | | | | | | | | | |
| Total Liabilities | - | - | - | - | - | - | - | - | - | - |

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred, or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the year ended December 31, 2025, no asset was transferred into Level 3 and no asset was transferred out of financial instruments.

(4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

U.S. government and U.S. agency bonds are based on quoted market prices in active markets and are included in the Level 1 fair value hierarchy. All other bonds are carried at fair value categorized as Level 2 and were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. Preferred stock and common stock are based on quoted market prices in active markets and are included in the Level 1 fair value hierarchy.

(5) Derivative Assets and Liabilities

Not applicable

B. Other Fair Value Disclosures

Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | (Level 1) | (Level 2) | (Level 3) | Net Asset (NAV) | Not Practicable (Carrying Value) |
|--|----------------------|-----------------|------------|-------------|-----------|-----------------|----------------------------------|
| Bonds - Issuer Credit Obligations | 126,825,782 | 125,268,509 | 26,384,698 | 100,441,084 | - | - | - |
| Bonds - Asset Backed Securities | 90,282,720 | 91,505,381 | - | 90,282,720 | - | - | - |
| Preferred Stock | 2,538,720 | 2,538,720 | 2,538,720 | - | - | - | - |
| Common Stock - Unaffiliated | 14,489,745 | 14,489,745 | 14,489,745 | - | - | - | - |
| Common Stock - Parent, Subsidiaries and Affiliates | 87,272,162 | 87,272,162 | 87,272,162 | - | - | - | - |
| Cash, cash and short-term inv | 14,686,541 | 14,686,541 | 4,629,318 | 10,057,223 | - | - | - |
| Other invested assets (non-equity method) | 8,389,961 | 8,389,961 | - | - | 1,989,259 | 6,400,702 | - |

D. Not Practicable to Estimate Fair Value

Not applicable

E. Instruments Measured at Net Asset Value (NAV)

Other investments include interest in limited partnerships, which are recorded in the financial statements at net asset value, which approximates fair value. Valuations are based upon the GAAP financial statements of the partnerships which are required to be audited annually. The change of net asset value of limited partnership interests are recorded in investment income in the statement of operations.

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

Not applicable

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-transferable Tax Credits

Not applicable

F. Subprime Mortgage Related Risk Exposure

1. The Company invests in Residential Mortgage-Backed securities which could potentially be adversely affected by subprime mortgage exposure. The Company believes that its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults. Investment practices and guidelines limit the company's exposure to such losses.

2. Direct exposure through investments in subprime mortgage loans

Not applicable

3. Direct exposure through other investments

The Company reviewed its mortgage-backed security portfolio and determined all the investments are in pools or tranches that have minimal default risk. The Company did not recognize any other than temporary losses this year.

| | Actual Cost | Book/Adjusted Carrying Value (excluding interest) | Fair Value | Other than Temporary Impairment Losses Recognized |
|------------------------------------|----------------|---|----------------|---|
| a. Asset-backed securities | 449,249 | 207,704 | 207,704 | 657,066 |
| b. Collateralized loan obligations | - | - | - | - |
| c. Equity investment in SCAs | - | - | - | - |
| d. Other assets | - | - | - | - |
| e. Total | 449,249 | 207,704 | 207,704 | 657,066 |

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

Not applicable

NOTES TO FINANCIAL STATEMENTS

F. Insurance-Linked Securities (ILS) Contracts

Not applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

NOTE 22 Events Subsequent

Subsequent events have been considered through February 27, 2025. All items requiring disclosure are identified below.

On January 15, 2026, the Company declared a dividend of \$15.0 million payable to FAC Holdings, Inc., Parent Company, which was settled on January 23, 2026. Notice of the dividend was provided to the Texas Department of Insurance in advance of declaration with review confirmation received prior to settlement.

NOTE 23 Reinsurance**A. Unsecured Reinsurance Recoverables**

Not applicable

B. Reinsurance Recoverable in Dispute

Not applicable

C. Reinsurance Assumed and Ceded and Protected Cells

(1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current year.

| | Assumed Reinsurance | | Ceded Reinsurance | | Net | |
|------------------------------------|------------------------|----------------------|----------------------|----------------------|--------------------|----------------------|
| | Premium Reserve | Commission Equity | Premium Reserve | Commission Equity | Premium Reserve | Commission Equity |
| a. Affiliates | - | - | - | - | - | - |
| b. All Other | 7,590,347 | 432,310 | 24,492,347 | 8,327,398 | (16,902,000) | (7,895,088) |
| c. TOTAL (a+b) | 7,590,347 | 432,310 | 24,492,347 | 8,327,398 | (16,902,000) | (7,895,088) |
| d. Direct Unearned Premium Reserve | | | 116,263,051 | | | |

(2) The Company does not have any contingent or sliding-scale commissions on the balance sheet for the year ended December 31, 2025.

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance during the year ended December 31, 2025.

E. Commutation of Reinsurance

Not applicable

F. Retroactive Reinsurance

Not applicable

G. Reinsurance Accounted for as a Deposit

Not applicable

H. Run-off Agreements

Not applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable

K. Reinsurance Credit on Contracts Covering Health Business

Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**A. Method Used to Estimate**

Not applicable

B. Method Used to Record

Not applicable

C. Amount and Percent of Net Retrospective Premiums

Not applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

Not applicable

E. Calculation of Non-Admitted Retrospective Premiums

Not applicable

F. Risk Sharing Provisions of the Affordable Care Act (ACA)

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Not applicable

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**A. Reasons for changes in incurred losses related to past events**

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years have decreased by approximately \$5.6 million from December 31, 2024 to December 31, 2025 as a result of the re-estimation of unpaid losses and loss adjustment expenses. This change is generally the result of the ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding actual losses.

NOTES TO FINANCIAL STATEMENTS

NOTE 26 Intercompany Pooling Arrangements

The Company had previously participated in a quota share reinsurance pooling arrangement with the following affiliated companies (the "Pooling Arrangement").

| Pool Participant | NAIC Code | Pooling % |
|---|-----------|-----------|
| First Acceptance Insurance Company, Inc. (Lead Reinsurer) | 10336 | 59% |
| First Acceptance Insurance Company of Georgia, Inc. | 11508 | 28% |
| First Acceptance Insurance Company of Tennessee, Inc. | 12825 | 13% |

Under the terms of the former Pooling Arrangement, the Pool Participants ceded to the Lead Reinsurer all of their insurance business and assumed from the Lead Reinsurer an amount equal to their respective pooling percentages as outlined in the Pooling Arrangement. All premiums, losses, loss adjustment expenses, underwriting expenses and the related finance and service charge income were allocated among the Pool Participants on the basis of each company's respective pooling percentages as outlined in the Pooling Arrangement. The Pooling Arrangement provided indemnification against loss or liability relating to insurance risk and had been accounted for as reinsurance.

In March 2025, the Companies received regulatory approval and commuted the Reinsurance and Pooling Agreement effective January 1, 2025. Upon commutation of this Agreement, First Acceptance Insurance Company of Georgia, Inc. and First Acceptance Insurance Company of Tennessee, Inc. reimbursed First Acceptance Insurance Company, Inc. for their respective percentage shares of policy liabilities ceded and transferred and assumed and reinsured as of December 31, 2024.

Detail of Pooling Agreement Commutation Settlement

| | Loss Reserves and IBNR Net | LAE Reserves and IBNR Net | Unearned Premium Net | Commutation Payment (Receipt) |
|---|----------------------------------|---------------------------------|----------------------------|----------------------------------|
| First Acceptance Insurance Company, Inc. | (10,978,019) | (312,712) | (19,933,950) | (31,224,681) |
| First Acceptance Insurance Company of Georgia, Inc. | (4,970,913) | (2,294,840) | 8,858,545 | 1,592,792 |
| First Acceptance Insurance Company of Tennessee, Inc. | 15,948,932 | 2,607,552 | 11,075,405 | 29,631,889 |
| | - | - | - | - |

Due to the commutation of the intercompany pooling agreement, historical data for previous accident years have been restated for Schedule P Parts 1 through 6 to remove the impact of pooling. Additionally, the commutation settlement impacting paid losses, paid LAE, and written premium in the current reporting year have also been removed from Schedule P. As a result of this treatment to present meaningful development patterns in Schedule P, the totals within Schedule P will not directly tie to the Company's income statement by the values noted in the table above.

To the extent that transfers of any non-cash assets were required to effect the commutation, transfers were made at the statutory book values as of the date such transfers were made. The Companies will separate audited statutory financial statements for the year ended December 31, 2025 and forward.

NOTE 27 Structured Settlements

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

| | |
|---|---|
| 1. Liability carried for premium deficiency reserves | \$0 |
| 2. Date of the most recent evaluation of this liability | 2/10/2026 |
| 3. Was anticipated investment income utilized in the calculation? | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |

NOTE 31 High Deductibles

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The liabilities for unpaid losses or unpaid losses adjustment expenses have not been discounted.

NOTE 33 Asbestos/Environmental Reserves

Not applicable

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
- If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State Regulating? Texas.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001017907.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2025
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2020
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).06/02/2022
- 3.4 By what department or departments? Texas Department of Insurance.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes No
- 4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes No
- 4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
|---------------------|------------------------|------------------------|
| | | |
| | | |
| | | |

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes No
- 7.2 If yes, 7.21 State the percentage of foreign control0.0 %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

| 1 Nationality | 2 Type of Entity |
|------------------|---------------------|
| | |
| | |
| | |

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 FDIC | 6 SEC |
|---------------------|--------------------------------|----------|----------|-----------|----------|
| | | | | | |

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes No
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes No N/A
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? Crowe LLP, 720 Cool Springs Blvd, Suite 600, Franklin, TN 37067.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes No
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes No

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes No N/A
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Sydney McIndoo, Cedarstone Actuarial, 844 Bond Road, Lebanon, TN 37090.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes No
- 12.11 Name of real estate holding company
 12.12 Number of parcels involved0
 12.13 Total book/adjusted carrying value \$0
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes No
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes No
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes No N/A
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code. Yes No
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes No
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes No
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

| 1 American Bankers Association (ABA) Routing Number | 2 Issuing or Confirming Bank Name | 3 Circumstances That Can Trigger the Letter of Credit | 4 Amount |
|--|--------------------------------------|--|-------------|
| | | | |
| | | | |
| | | | |

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes No
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes No
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes No

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes No
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....0
 20.12 To stockholders not officers \$.....0
 20.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....0
 20.22 To stockholders not officers \$.....0
 20.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes No
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....0
 21.22 Borrowed from others \$.....0
 21.23 Leased from others \$.....0
 21.24 Other \$.....0
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes No
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....0
 22.22 Amount paid as expenses \$.....0
 22.23 Other amounts paid \$.....0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....59,529
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes No
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

| 1 Name of Third-Party | 2 Is the Third-Party Agent a Related Party (Yes/No) |
|--------------------------|--|
| | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [] No []
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$0
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA []
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA []
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA []
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 25.093 Total payable for securities lending reported on the liability page \$0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$0
- 26.22 Subject to reverse repurchase agreements \$0
- 26.23 Subject to dollar repurchase agreements \$0
- 26.24 Subject to reverse dollar repurchase agreements \$0
- 26.25 Placed under option agreements \$0
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$0
- 26.27 FHLB Capital Stock \$0
- 26.28 On deposit with states \$4,481,140
- 26.29 On deposit with other regulatory bodies \$0
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$7,668,797
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$0
- 26.32 Other \$0
- 26.3 For category (26.26) provide the following:

| 1 Nature of Restriction | 2 Description | 3 Amount |
|----------------------------|------------------|-------------|
| | | 0 |

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No []
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [] No [] N/A []
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No []
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$0
29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [] No []

29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

| 1 Name of Custodian(s) | 2 Custodian's Address |
|---------------------------|--------------------------|
| PlainsCapital Bank..... | Dallas, TX..... |
| | |

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [] No []

29.04 If yes, give full and complete information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

| 1 Name of Firm or Individual | 2 Affiliation |
|--|------------------|
| Kathy Leonetti, SVP Chief Inv Officer & Treasurer..... | I..... |
| | |
| | |

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets? Yes [] No [] NA [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets? Yes [] No [] NA [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

| 1 Central Registration Depository Number | 2 Name of Firm or Individual | 3 Registered With | 4 Investment Management Agreement (IMA) Filed |
|--|------------------------------------|----------------------|---|
| | | | |
| | | | |

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [X] No []

30.2 If yes, complete the following schedule:

| 1 CUSIP # | 2 Name of Mutual Fund | 3 Book/Adjusted Carrying Value |
|--------------------------|--|-----------------------------------|
| 30.2001 09260B-63-0..... | BlackRock High Yield Portfolio Fund BHYIX..... | 1,825,537 |
| 30.2999 TOTAL | | 1,825,537 |

30.3 For each mutual fund listed in the table above, complete the following schedule:

| 1 Name of Mutual Fund (from above table) | 2 Name of Significant Holding of the Mutual Fund | 3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding | 4 Date of Valuation |
|--|--|---|------------------------|
| BlackRock High Yield Portfolio Fund BHYIX..... | BlackRock Liquidity Funds T-Fund Class..... | 84,814 | 12/31/2025..... |
| BlackRock High Yield Portfolio Fund BHYIX..... | RPLDCI 6.581 05/30/49..... | 36,474 | 12/31/2025..... |
| BlackRock High Yield Portfolio Fund BHYIX..... | iShares Broad USD High Yield Corp..... | 21,815 | 12/31/2025..... |
| BlackRock High Yield Portfolio Fund BHYIX..... | BHCCN 10 04/15/32..... | 21,706 | 12/31/2025..... |
| BlackRock High Yield Portfolio Fund BHYIX..... | HBGCN 7 3/8 01/31/32..... | 17,598 | 12/31/2025..... |

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

| | 1 Statement (Admitted) Value | 2 Fair Value | 3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
|-------------------------------------|------------------------------------|-----------------|---|
| 31.1 Issuer Credit Obligations..... | 125,268,509 | 126,825,782 | 1,557,273 |
| 31.2 Asset-Backed Securities..... | 91,505,381 | 90,282,720 | (1,222,661) |
| 31.3 Preferred Stocks..... | 2,538,720 | 2,538,720 | 0 |
| 31.4 Totals | 219,312,610 | 219,647,222 | 334,612 |

31.5 Describe the sources or methods utilized in determining the fair values:

Pricing to determine Fair Market Value was obtained from the SVO when available. Instances where the pricing wasn't available from the SVO, prices were sourced from the Custodian Bank or from Bloomberg.....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker’s or custodian’s pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity’s process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- The security was either:
 - issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons (“waived submission PLR securities”).
- The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] NA []

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly Yes [] No []

39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

| 1 Name of Cryptocurrency | 2 Immediately Converted to USD, Directly Held, or Both | 3 Accepted for Payment of Premiums |
|-----------------------------|--|--|
| | | |

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$247,471

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|--|------------------|
| ISO SERVICES INC..... | \$.....63,008 |
| PROPERTY CASUALTY INS ASSN OF AMERICA..... | \$.....167,392 |

41.1 Amount of payments for legal expenses, if any? \$197,783

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|---|------------------|
| BAKER, DONELSON, BEARMAN, CALDWELL, BERKOWIT..... | \$.....84,846 |

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|-----------|------------------|
| | \$..... |
| | \$..... |
| | \$..... |

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
 1.2 If yes, indicate premium earned on U. S. business only. \$0
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$0

1.3.1 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$0
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$0

1.6 Individual policies:

Most current three years:

1.6.1 Total premium earned \$0
 1.6.2 Total incurred claims \$0
 1.6.3 Number of covered lives 0

All years prior to most current three years:

1.6.4 Total premium earned \$0
 1.6.5 Total incurred claims \$0
 1.6.6 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.7.1 Total premium earned \$0
 1.7.2 Total incurred claims \$0
 1.7.3 Number of covered lives 0

All years prior to most current three years:

1.7.4 Total premium earned \$0
 1.7.5 Total incurred claims \$0
 1.7.6 Number of covered lives 0

2. Health Test:

| | | 1 | | 2 |
|-----|-------------------------|---------------------|----|------------------|
| | | Current Year | | Prior Year |
| 2.1 | Premium Numerator | \$0 | \$ |0 |
| 2.2 | Premium Denominator | \$317,647,155 | \$ |290,165,813 |
| 2.3 | Premium Ratio (2.1/2.2) |0.000 | |0.000 |
| 2.4 | Reserve Numerator | \$0 | \$ |0 |
| 2.5 | Reserve Denominator | \$245,363,959 | \$ |208,767,362 |
| 2.6 | Reserve Ratio (2.4/2.5) |0.000 | |0.000 |

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:
 3.2.1 Participating policies..... \$0
 3.2.2 Non-participating policies..... \$0

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?..... Yes [] No []
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [] No []
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... 0.0 %
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$0

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?..... Yes [] No []
 5.2 If yes, is the commission paid:
 5.2.1 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []
 5.2.2 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 Not applicable.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 Provided by the reinsurer during the quote process.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 None.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [] No [X]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss
 The company primarily provides auto liability insurance which does not produce a material exposure to catastrophe losses.....
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions..... 0
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes [] No [X]
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of *SSAP No. 62 - Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes [] No [X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: Yes [] No [X]
- 11.2 If yes, give full information
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses.....\$0
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses).....\$0
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?.....\$0
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From.....0.0 %
- 12.42 To.....0.0 %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of current year:
- 12.61 Letters of Credit.....\$0
- 12.62 Collateral and other funds.....\$0
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$400,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.1
- 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [X] No []
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
 No allocation used, all amounts based on actual values per cedant
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [X] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:

- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [] No [X]
- 15.2 If yes, give full information
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
- If yes, disclose the following information for each of the following types of warranty coverage:

| | 1 Direct Losses Incurred | 2 Direct Losses Unpaid | 3 Direct Written Premium | 4 Direct Premium Unearned | 5 Direct Premium Earned |
|------------------------|--------------------------------|------------------------------|--------------------------------|---------------------------------|-------------------------------|
| 16.11 Home | \$0 | \$0 | \$0 | \$0 | \$0 |
| 16.12 Products | \$0 | \$0 | \$0 | \$0 | \$0 |
| 16.13 Automobile | \$0 | \$0 | \$0 | \$0 | \$0 |
| 16.14 Other* | \$0 | \$0 | \$0 | \$0 | \$0 |

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

| | | | |
|-------|---|---------|---|
| 17.11 | Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance..... | \$..... | 0 |
| 17.12 | Unfunded portion of Interrogatory 17.11..... | \$..... | 0 |
| 17.13 | Paid losses and loss adjustment expenses portion of Interrogatory 17.11 | \$..... | 0 |
| 17.14 | Case reserves portion of Interrogatory 17.11..... | \$..... | 0 |
| 17.15 | Incurred but not reported portion of Interrogatory 17.11..... | \$..... | 0 |
| 17.16 | Unearned premium portion of Interrogatory 17.11..... | \$..... | 0 |
| 17.17 | Contingent commission portion of Interrogatory 17.11..... | \$..... | 0 |

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....0

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

| | 1 2025 | 2 2024 | 3 2023 | 4 2022 | 5 2021 |
|---|-------------|--------------|-------------|--------------|--------------|
| Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3) | | | | | |
| 1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) | 296,826,336 | 429,725,193 | 374,581,773 | 192,293,061 | 144,900,387 |
| 2. Property lines (Lines 1, 2, 9, 12, 21 & 26) | 44,224,719 | 71,930,726 | 79,100,593 | 74,289,189 | 60,211,262 |
| 3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 382,011 | 1,326,633 | 2,856,839 | 2,631,641 | 2,328,398 |
| 4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | 29,488 | 33,107 | 46,779 | 73,880 | 111,241 |
| 5. Nonproportional reinsurance lines (Lines 31, 32 & 33) | 0 | 0 | 0 | 0 | 0 |
| 6. Total (Line 35) | 341,462,554 | 503,015,659 | 456,585,984 | 269,287,771 | 207,551,288 |
| Net Premiums Written (Page 8, Part 1B, Col. 6) | | | | | |
| 7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) | 282,045,586 | 232,084,726 | 221,003,246 | 113,452,907 | 85,491,229 |
| 8. Property lines (Lines 1, 2, 9, 12, 21 & 26) | 53,500,334 | 42,439,129 | 46,669,350 | 43,830,621 | 35,524,644 |
| 9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 699,253 | 782,713 | 1,685,535 | 1,552,668 | 1,373,755 |
| 10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | 32,152 | 19,533 | 27,600 | 43,589 | 65,632 |
| 11. Nonproportional reinsurance lines (Lines 31, 32 & 33) | 0 | 0 | 0 | 0 | 0 |
| 12. Total (Line 35) | 336,277,325 | 275,326,101 | 269,385,731 | 158,879,785 | 122,455,260 |
| Statement of Income (Page 4) | | | | | |
| 13. Net underwriting gain (loss) (Line 8) | (1,438,650) | (10,027,201) | (9,827,761) | (24,378,650) | (12,124,361) |
| 14. Net investment gain (loss) (Line 11) | 10,306,380 | 8,346,773 | 3,580,562 | 3,312,632 | 7,674,095 |
| 15. Total other income (Line 15) | 18,072,821 | 20,089,284 | 14,782,396 | 9,416,493 | 7,885,347 |
| 16. Dividends to policyholders (Line 17) | 0 | 0 | 0 | 0 | 0 |
| 17. Federal and foreign income taxes incurred (Line 19) | 7,045,078 | 3,826,971 | 1,019,208 | 0 | 0 |
| 18. Net income (Line 20) | 19,895,473 | 14,581,885 | 7,515,989 | (11,649,525) | 3,435,081 |
| Balance Sheet Lines (Pages 2 and 3) | | | | | |
| 19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3) | 488,647,745 | 421,008,331 | 341,946,935 | 202,812,026 | 191,855,497 |
| 20. Premiums and considerations (Page 2, Col. 3) | | | | | |
| 20.1 In course of collection (Line 15.1) | 7,584,639 | 27,162,710 | 18,495,269 | 1,842,783 | 175,463 |
| 20.2 Deferred and not yet due (Line 15.2) | 109,537,531 | 97,588,296 | 87,115,774 | 59,382,846 | 31,668,739 |
| 20.3 Accrued retrospective premiums (Line 15.3) | 0 | 0 | 0 | 0 | 0 |
| 21. Total liabilities excluding protected cell business (Page 3, Line 26) | 291,719,922 | 254,707,235 | 220,753,005 | 140,996,929 | 106,003,483 |
| 22. Losses (Page 3, Line 1) | 127,772,079 | 110,221,179 | 82,766,288 | 52,392,134 | 43,831,587 |
| 23. Loss adjustment expenses (Page 3, Line 3) | 18,230,829 | 17,815,302 | 14,756,309 | 10,721,817 | 11,110,360 |
| 24. Unearned premiums (Page 3, Line 9) | 99,361,051 | 80,730,881 | 95,570,593 | 60,382,151 | 37,336,594 |
| 25. Capital paid up (Page 3, Lines 30 & 31) | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 |
| 26. Surplus as regards policyholders (Page 3, Line 37) | 196,927,823 | 166,301,096 | 121,193,930 | 61,815,097 | 85,852,014 |
| Cash Flow (Page 5) | | | | | |
| 27. Net cash from operations (Line 11) | 33,982,939 | 24,274,065 | 33,979,680 | (6,309,713) | (3,692,620) |
| Risk-Based Capital Analysis | | | | | |
| 28. Total adjusted capital | 196,927,823 | 166,301,096 | 121,193,930 | 61,815,097 | 85,852,014 |
| 29. Authorized control level risk-based capital | 53,081,072 | 47,629,632 | 39,370,598 | 21,563,991 | 18,228,995 |
| Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0 | | | | | |
| 30. Bonds (Line 1) | 63.0 | 58.2 | 47.6 | 49.6 | 48.3 |
| 31. Stocks (Lines 2.1 & 2.2) | 30.3 | 33.1 | 32.5 | 30.8 | 34.3 |
| 32. Mortgage loans on real estate (Lines 3.1 and 3.2) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 33. Real estate (Lines 4.1, 4.2 & 4.3) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 34. Cash, cash equivalents and short-term investments (Line 5) | 4.3 | 5.8 | 17.3 | 13.4 | 11.8 |
| 35. Contract loans (Line 6) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 36. Derivatives (Line 7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 37. Other invested assets (Line 8) | 2.4 | 2.8 | 2.6 | 6.2 | 5.7 |
| 38. Receivables for securities (Line 9) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 39. Securities lending reinvested collateral assets (Line 10) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 40. Aggregate write-ins for invested assets (Line 11) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 41. Cash, cash equivalents and invested assets (Line 12) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Investments in Parent, Subsidiaries and Affiliates | | | | | |
| 42. Affiliated bonds, (Sch. D, Summary, Line 9 + 15, Col. 1) | 0 | 0 | 0 | 0 | 0 |
| 43. Affiliated preferred stocks (Sch. D, Summary, Line 22, Col. 1) | 0 | 0 | 0 | 0 | 0 |
| 44. Affiliated common stocks (Sch. D, Summary, Line 28, Col. 1) | 87,272,162 | 80,819,874 | 65,102,721 | 33,749,014 | 42,190,449 |
| 45. Affiliated mortgage loans on real estate | 0 | 0 | 0 | 0 | 0 |
| 46. All other affiliated | 0 | 0 | 0 | 3,250,000 | 2,500,000 |
| 47. Total of above Lines 42 to 46 | 87,272,162 | 80,819,874 | 65,102,721 | 36,999,014 | 44,690,449 |
| 48. Total Investment in parent included in Lines 42 to 46 above | 0 | 0 | 0 | 0 | 0 |
| 49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0) | 44.3 | 48.6 | 53.7 | 59.9 | 52.1 |

FIVE-YEAR HISTORICAL DATA

(Continued)

| | 1 2025 | 2 2024 | 3 2023 | 4 2022 | 5 2021 |
|--|-------------|-------------|-------------|--------------|--------------|
| Capital and Surplus Accounts (Page 4) | | | | | |
| 50. Net unrealized capital gains (losses) (Line 24) | 8,999,951 | 11,464,076 | 33,293,076 | (10,554,138) | (800,227) |
| 51. Dividends to stockholders (Line 35) | 0 | 0 | 0 | 0 | (16,900,000) |
| 52. Change in surplus as regards policyholders for the year (Line 38) | 30,626,727 | 45,107,164 | 59,378,835 | (24,036,916) | (13,516,655) |
| Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2) | | | | | |
| 53. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) | 234,796,562 | 224,831,376 | 132,881,386 | 92,975,773 | 85,294,508 |
| 54. Property lines (Lines 1, 2, 9, 12, 21 & 26) | 27,110,810 | 40,082,965 | 49,531,872 | 46,283,028 | 40,319,709 |
| 55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 38,160 | 258,831 | 523,983 | 363,069 | 227,810 |
| 56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | 12,647 | 0 | 20,000 | 31,240 | 149,940 |
| 57. Nonproportional reinsurance lines (Lines 31, 32 & 33) | 0 | 0 | 0 | 0 | 0 |
| 58. Total (Line 35) | 261,958,179 | 265,173,172 | 182,957,241 | 139,653,110 | 125,991,967 |
| Net Losses Paid (Page 9, Part 2, Col. 4) | | | | | |
| 59. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4) | 144,414,888 | 131,162,568 | 78,379,306 | 54,855,754 | 50,322,631 |
| 60. Property lines (Lines 1, 2, 9, 12, 21 & 26) | 24,500,602 | 23,648,949 | 29,225,302 | 27,307,278 | 23,789,139 |
| 61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) | 24,757 | 152,710 | 309,150 | 214,211 | 134,408 |
| 62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) | 8,193 | 0 | 11,800 | 18,432 | 88,465 |
| 63. Nonproportional reinsurance lines (Lines 31, 32 & 33) | 0 | 0 | 0 | 0 | 0 |
| 64. Total (Line 35) | 168,948,440 | 154,964,227 | 107,925,558 | 82,395,675 | 74,334,643 |
| Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0 | | | | | |
| 65. Premiums earned (Line 1) | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 66. Losses incurred (Line 2) | 58.7 | 62.9 | 59.1 | 67.0 | 60.3 |
| 67. Loss expenses incurred (Line 3) | 10.0 | 10.7 | 10.6 | 11.8 | 13.9 |
| 68. Other underwriting expenses incurred (Line 4) | 31.8 | 29.9 | 34.6 | 39.2 | 35.7 |
| 69. Net underwriting gain (loss) (Line 8) | (0.5) | (3.5) | (4.2) | (17.9) | (9.8) |
| Other Percentages | | | | | |
| 70. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) | 24.6 | 24.2 | 24.6 | 27.6 | 29.4 |
| 71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) | 68.7 | 73.6 | 69.6 | 78.7 | 74.2 |
| 72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) | 170.8 | 165.6 | 222.3 | 257.0 | 142.6 |
| One Year Loss Development (\$000 omitted) | | | | | |
| 73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11) | (4,311) | 8,305 | 1,390 | 3,188 | (318) |
| 74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0) | (2.6) | 6.9 | 2.2 | 3.7 | (0.3) |
| Two Year Loss Development (\$000 omitted) | | | | | |
| 75. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) | 9,824 | 2,367 | 2,107 | (821) | (1,292) |
| 76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0) | 8.1 | 3.8 | 2.5 | (0.8) | (1.4) |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Corrections of Errors?

Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Alabama

DURING THE YEAR 2025

NAIC Company Code 10336

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Commercial multiple peril, and Auto liability, ending with a TOTAL row.

DETAILS OF WRITE-INS
3401. One.....0
3402. Two.....0
3403. Three.....0
3498. Summary of remaining write-ins for Line 34 from overflow page.....0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above).....0

(a) Finance and service charges not included in Lines 1 to 35 \$ 2,331,849
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.AL



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Arizona

DURING THE YEAR 2025

NAIC Company Code 10336

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Commercial multiple peril, and Auto liability, ending with a TOTAL (a) row.

DETAILS OF WRITE-INS 3401. One.....0 3402. Two.....0 3403. Three.....0 3498. Summary of remaining write-ins for Line 34 from overflow page.....0 3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above).....0

(a) Finance and service charges not included in Lines 1 to 35 \$ 2,188,023

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0

19.AZ



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Arkansas

DURING THE YEAR 2025

NAIC Company Code 10336

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Includes rows for various insurance types like Fire, Auto, Life, etc., and a large 'NONE' watermark across the center.

19.AR

NONE

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF California

DURING THE YEAR 2025

NAIC Company Code 10336

Table with columns: Line of Business, Gross Premiums, Direct Premiums Written/Earned, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred/Unpaid, Direct Defense and Cost Containment Expense Paid/Incurred/Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Includes sub-section 'DETAILS OF WRITE-INS' at the bottom.

19.CA

(a) Finance and service charges not included in Lines 1 to 35 \$ 1,650,196

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Colorado

DURING THE YEAR 2025

NAIC Company Code 10336

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Includes rows for various insurance types like Fire, Auto, Life, etc., and a large 'NONE' watermark across the center.

19.CO

NONE

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Florida

DURING THE YEAR 2025

NAIC Company Code 10336

Table with columns: Line of Business, Gross Premiums, Direct Premiums Written/Earned, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred/Unpaid, Direct Defense and Cost Containment Expense Paid/Incurred/Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees.

(a) Finance and service charges not included in Lines 1 to 35 \$ 5,200,822

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.FL



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Georgia

DURING THE YEAR 2025

NAIC Company Code 10336

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., and a TOTAL row.

DETAILS OF WRITE-INS 3401. One.....0 3402. Two.....0 3403. Three.....0 3498. Summary of remaining write-ins for Line 34 from overflow page.....0 3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above).....0

(a) Finance and service charges not included in Lines 1 to 35 \$(13) (b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0

19.GA



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Illinois

DURING THE YEAR 2025

NAIC Company Code 10336

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Commercial multiple peril, and Auto liability, ending with a TOTAL (a) row.

DETAILS OF WRITE-INS 3401. One.....0 3402. Two.....0 3403. Three.....0 3498. Summary of remaining write-ins for Line 34 from overflow page.....0 3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above).....0

(a) Finance and service charges not included in Lines 1 to 35 \$ 321,492 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0

19.1L



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Indiana

DURING THE YEAR 2025

NAIC Company Code 10336

Table with columns: Line of Business, 1 Direct Premiums Written, 2 Direct Premiums Earned, 3 Dividends Paid or Credited to Policyholders on Direct Business, 4 Direct Unearned Premium Reserves, 5 Direct Losses Paid (deducting salvage), 6 Direct Losses Incurred, 7 Direct Losses Unpaid, 8 Direct Defense and Cost Containment Expense Paid, 9 Direct Defense and Cost Containment Expense Incurred, 10 Direct Defense and Cost Containment Expense Unpaid, 11 Commissions and Brokerage Expenses, 12 Taxes, Licenses and Fees. Rows include Fire, Commercial multiple peril, Auto liability, etc.

DETAILS OF WRITE-INS 3401. One.....0 3402. Two.....0 3403. Three.....0 3498. Summary of remaining write-ins for Line 34 from overflow page.....0 3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above).....0

(a) Finance and service charges not included in Lines 1 to 35 \$420,921 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0

19.IN



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Iowa

DURING THE YEAR 2025

NAIC Company Code 10336

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Includes rows for various insurance types like Fire, Auto, Life, etc., and a large 'NONE' watermark.

19.1A

NONE

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Kansas

DURING THE YEAR 2025

NAIC Company Code 10336

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Includes rows for various insurance types like Fire, Auto, Life, etc., and a large 'NONE' watermark.

19.KS

NONE

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Kentucky

DURING THE YEAR 2025

NAIC Company Code 10336

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Includes rows for various insurance types like Fire, Auto, Life, etc., and a large 'NONE' watermark.

19.KY

NONE

(a) Finance and service charges not included in Lines 1 to 35 \$0
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Louisiana

DURING THE YEAR 2025

NAIC Company Code 10336

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Includes rows for various insurance types like Fire, Auto, Life, etc., and a large 'NONE' watermark across the center.

19.LA

NONE

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Mississippi

DURING THE YEAR 2025

NAIC Company Code 10336

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance types like Fire, Commercial multiple peril, and Auto liability, ending with a TOTAL row.

DETAILS OF WRITE-INS 3401. One.....0 3402. Two.....0 3403. Three.....0 3498. Summary of remaining write-ins for Line 34 from overflow page.....0 3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above).....0

(a) Finance and service charges not included in Lines 1 to 35 \$ 347,388 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0

19.MS



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Missouri

DURING THE YEAR 2025

NAIC Company Code 10336

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance lines like Fire, Auto, Life, etc., ending with a TOTAL (a) row.

DETAILS OF WRITE-INS 3401. One.....0 3402. Two.....0 3403. Three.....0 3498. Summary of remaining write-ins for Line 34 from overflow page.....0 3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above).....0

(a) Finance and service charges not included in Lines 1 to 35 \$ 4,565 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.MO



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Nevada

DURING THE YEAR 2025

NAIC Company Code 10336

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Includes rows for various insurance types like Fire, Auto, Life, etc., and a large 'NONE' watermark across the center.

19.NV

NONE

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF New Mexico

DURING THE YEAR 2025

NAIC Company Code 10336

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Includes rows for various insurance types like Fire, Auto, Life, etc., and a large 'NONE' watermark.

19.NM

NONE

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Ohio

DURING THE YEAR 2025

NAIC Company Code 10336

Table with columns: Line of Business, Gross Premiums, Direct Premiums Written/Earned, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred/Unpaid, Direct Defense and Cost Containment Expense Paid/Incurred/Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees.

(a) Finance and service charges not included in Lines 1 to 35 \$ 1,398,648

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.OH



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Oklahoma

DURING THE YEAR 2025

NAIC Company Code 10336

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Includes rows for various insurance types like Fire, Auto, Life, etc., and a large 'NONE' watermark.

19.OK

NONE

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Pennsylvania

DURING THE YEAR 2025

NAIC Company Code 10336

Table with columns: Line of Business, Gross Premiums, Direct Premiums Written/Earned, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred/Unpaid, Direct Defense and Cost Containment Expense Paid/Incurred/Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees.

DETAILS OF WRITE-INS 3401. One.....0 3402. Two.....0 3403. Three.....0 3498. Summary of remaining write-ins for Line 34 from overflow page.....0 3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above).....0

(a) Finance and service charges not included in Lines 1 to 35 \$ 1,488,646 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0

19.PA



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF South Carolina

DURING THE YEAR 2025

NAIC Company Code 10336

Table with 12 columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance types like Fire, Commercial multiple peril, and Auto liability.

(a) Finance and service charges not included in Lines 1 to 35 \$ 1,082,642

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

19.SC



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Tennessee

DURING THE YEAR 2025

NAIC Company Code 10336

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance types like Fire, Auto, Life, etc., ending with a TOTAL row.

DETAILS OF WRITE-INS
3401. One.....0
3402. Two.....0
3403. Three.....0
3498. Summary of remaining write-ins for Line 34 from overflow page.....0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above).....0

19.TN

(a) Finance and service charges not included in Lines 1 to 35 \$68

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Texas

DURING THE YEAR 2025

NAIC Company Code 10336

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., and a TOTAL row.

DETAILS OF WRITE-INS 3401. One.....0 3402. Two.....0 3403. Three.....0 3498. Summary of remaining write-ins for Line 34 from overflow page.....0 3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above).....0

(a) Finance and service charges not included in Lines 1 to 35 \$ 1,496,439 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0

19.TX



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Utah

DURING THE YEAR 2025

NAIC Company Code 10336

Table with columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Includes a large 'NONE' watermark across the center.

19.UT

NONE

(a) Finance and service charges not included in Lines 1 to 35 \$

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Virginia

DURING THE YEAR 2025

NAIC Company Code 10336

Table with columns: Line of Business, 1 Direct Premiums Written, 2 Direct Premiums Earned, 3 Dividends Paid or Credited to Policyholders on Direct Business, 4 Direct Unearned Premium Reserves, 5 Direct Losses Paid (deducting salvage), 6 Direct Losses Incurred, 7 Direct Losses Unpaid, 8 Direct Defense and Cost Containment Expense Paid, 9 Direct Defense and Cost Containment Expense Incurred, 10 Direct Defense and Cost Containment Expense Unpaid, 11 Commissions and Brokerage Expenses, 12 Taxes, Licenses and Fees. Rows include various insurance categories like Fire, Auto, Life, etc., ending with a TOTAL (a) row.

DETAILS OF WRITE-INS 3401. One.....0 3402. Two.....0 3403. Three.....0 3498. Summary of remaining write-ins for Line 34 from overflow page.....0 3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above).....0

(a) Finance and service charges not included in Lines 1 to 35 \$104,824 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0

19.VA



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF West Virginia

DURING THE YEAR 2025

NAIC Company Code 10336

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Includes rows for various insurance types like Fire, Auto, Life, etc., and a large 'NONE' watermark.

19.WV

NONE

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 03362

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2025

NAIC Company Code 10336

Table with columns: Line of Business, 1 Direct Premiums Written, 2 Direct Premiums Earned, 3 Dividends Paid or Credited to Policyholders on Direct Business, 4 Direct Unearned Premium Reserves, 5 Direct Losses Paid (deducting salvage), 6 Direct Losses Incurred, 7 Direct Losses Unpaid, 8 Direct Defense and Cost Containment Expense Paid, 9 Direct Defense and Cost Containment Expense Incurred, 10 Direct Defense and Cost Containment Expense Unpaid, 11 Commissions and Brokerage Expenses, 12 Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril, Mortgage guaranty, Ocean marine, Inland marine, Pet insurance plans, Financial guaranty, Medical professional liability, Earthquake, Comprehensive (hospital and medical), Credit A&H, Vision only, Dental only, Disability income, Medicare supplement, Medicaid Title XIX, Medicare Title XVIII, Long-term care, Federal employees health benefits plan, Other health, Workers' compensation, Other liability, Excess workers' compensation, Products liability, Private passenger auto, Commercial auto, Aircraft, Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3499).

19.GT

(a) Finance and service charges not included in Lines 1 to 35 \$ 18,036,509

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

| 1 ID Number | 2 NAIC Company Code | 3 Name of Reinsured | 4 Domiciliary Jurisdiction | 5 Assumed Premium | Reinsurance On | | | 9 Contingent Commissions Payable | 10 Assumed Premiums Receivable | 11 Unearned Premium | 12 Funds Held By or Deposited With Reinsured Companies | 13 Letters of Credit Posted | 14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit | 15 Amount of Assets Pledged or Collateral Held in Trust |
|--|------------------------------|-----------------------------------|----------------------------------|-------------------------|---|-----------------------------------|-----------------|---|---|---------------------------|--|-----------------------------------|--|--|
| | | | | | 6 Paid Losses and Loss Adjustment Expenses | 7 Known Case Losses and LAE | 8 Cols. 6 +7 | | | | | | | |
| Affiliates - U.S. Intercompany Pooling | | | | | | | | | | | | | | |
| 75-3060573 | 11508 | FIRST ACCEPTANCE INS CO OF GA INC | GA | (29,454) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20-5135088 | 12825 | FIRST ACCEPTANCE INS CO OF TN INC | TN | (6,713) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0199999 - Total Affiliates - U.S. Intercompany Pooling | | | | (36,167) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | | | | | |
| Affiliates - U.S. Non-Pool - Other | | | | | | | | | | | | | | |
| Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | | | | | |
| Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | | | | | |
| 0899999 - Total Affiliates - Total Affiliates | | | | (36,167) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other U.S. Unaffiliated Insurers | | | | | | | | | | | | | | |
| 75-0728676 | 29378 | OLD AMER CNTY MUT FIRE INS CO | TX | 17,811 | 491 | 1,992 | 2,483 | 0 | 10,611 | 7,590 | 7,669 | 0 | 0 | |
| 0999999 - Total Other U.S. Unaffiliated Insurers | | | | 17,811 | 491 | 1,992 | 2,483 | 0 | 10,611 | 7,590 | 7,669 | 0 | 0 | |
| Pools and Associations - Mandatory Pools, Associations or Other Similar Facilities | | | | | | | | | | | | | | |
| Pools and Associations - Voluntary Pools, Associations or Other Similar Facilities | | | | | | | | | | | | | | |
| Other Non-U.S. Insurers | | | | | | | | | | | | | | |
| 9999999 Totals | | | | (18,356) | 491 | 1,992 | 2,483 | 0 | 10,611 | 7,590 | 7,669 | 0 | 0 | |

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

| 1 ID Number | 2 NAIC Company Code | 3 Name of Company | 4 Date of Contract | 5 Original Premium | 6 Reinsurance Premium |
|--|------------------------------|----------------------|-----------------------|-----------------------|-----------------------------|
| 0199999 Total reinsurance ceded by portfolio | | | | 0 | 0 |
| 0299999 Total reinsurance assumed by portfolio | | | | 0 | 0 |
| <p>NONE</p> | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

| 1 ID Number | 2 NAIC Company Code | 3 Name of Reinsurer | 4 Domiciliary Jurisdiction | 5 Special Code | 6 Reinsurance Premiums Ceded | Reinsurance Recoverable On | | | | | | | | | | 16 Amount in Dispute Included in Column 15 | 17 Reinsurance Payable | | 19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18] | 20 Funds Held By Company Under Reinsurance Treaties |
|--|------------------------|-----------------------------------|-------------------------------|-------------------|---------------------------------|----------------------------|---------------|-------------------------------|-------------------------------|--------------------------|-------------------------|-------------------------|------------------------------|---------------------------------|------------------------------|---|---------------------------------------|---------------|---|--|
| | | | | | | 7 Paid Losses | 8 Paid LAE | 9 Known Case Loss Reserves | 10 Known Case LAE Reserves | 11 IBNR Loss Reserves | 12 IBNR LAE Reserves | 13 Unearned Premiums | 14 Contingent Commissions | 15 Cols. 7 through 14 Totals | 17 Ceded Balances Payable | | 18 Other Amounts Due to Reinsurers | | | |
| Authorized - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | | | | | | | | | | | |
| 75-3060573 | 11508 | FIRST ACCEPTANCE INS CO OF GA INC | GA | | (38,313) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 20-5135088 | 12825 | FIRST ACCEPTANCE INS CO OF TN INC | TN | | (17,788) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling | | | | | (56,101) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Authorized - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | | | | | | | | | | | |
| Authorized - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | | | | | | | | | | | |
| Authorized - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | | | | | | | | | | | |
| Authorized - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | | | | | | | | | | | |
| 0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates | | | | | (56,101) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Authorized - Other U.S. Unaffiliated Insurers | | | | | | | | | | | | | | | | | | | | |
| 13-2673100 | 22039 | GENERAL REINS CORP | DE | | 61,286 | 1,706 | 25 | 6,254 | 138 | 11,694 | 1,302 | 24,492 | 0 | 45,612 | 0 | 18,399 | 10,418 | 16,794 | 0 | |
| 0999999 - Total Authorized - Other U.S. Unaffiliated Insurers | | | | | 61,286 | 1,706 | 25 | 6,254 | 138 | 11,694 | 1,302 | 24,492 | 0 | 45,612 | 0 | 18,399 | 10,418 | 16,794 | 0 | |
| Authorized - Pools - Mandatory Pools | | | | | | | | | | | | | | | | | | | | |
| Authorized - Pools - Voluntary Pools | | | | | | | | | | | | | | | | | | | | |
| Authorized - Other Non-U.S. Insurers | | | | | | | | | | | | | | | | | | | | |
| Authorized - Protected Cells | | | | | | | | | | | | | | | | | | | | |
| 1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999) | | | | | 5,185 | 1,706 | 25 | 6,254 | 138 | 11,694 | 1,302 | 24,492 | 0 | 45,612 | 0 | 18,399 | 10,418 | 16,794 | 0 | |
| Unauthorized - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | | | | | | | | | | | |
| Unauthorized - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | | | | | | | | | | | |
| Unauthorized - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | | | | | | | | | | | |
| Unauthorized - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | | | | | | | | | | | |
| Unauthorized - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | | | | | | | | | | | |
| Unauthorized - Other U.S. Unaffiliated Insurers | | | | | | | | | | | | | | | | | | | | |
| Unauthorized - Pools - Mandatory Pools | | | | | | | | | | | | | | | | | | | | |
| Unauthorized - Pools - Voluntary Pools | | | | | | | | | | | | | | | | | | | | |
| Unauthorized - Other non-U.S. Insurers | | | | | | | | | | | | | | | | | | | | |
| Unauthorized - Protected Cells | | | | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | | | | | | | | | | | |
| Certified - Other U.S. Unaffiliated Insurers | | | | | | | | | | | | | | | | | | | | |
| Certified - Pools - Mandatory Pools | | | | | | | | | | | | | | | | | | | | |
| Certified - Pools - Voluntary Pools | | | | | | | | | | | | | | | | | | | | |
| Certified - Other Non-U.S. Insurers | | | | | | | | | | | | | | | | | | | | |
| Certified - Protected Cells | | | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers | | | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Pools - Mandatory Pools | | | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Pools - Voluntary Pools | | | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Other Non-U.S. Insurers | | | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Protected Cells | | | | | | | | | | | | | | | | | | | | |
| 5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999) | | | | | 5,185 | 1,706 | 25 | 6,254 | 138 | 11,694 | 1,302 | 24,492 | 0 | 45,612 | 0 | 18,399 | 10,418 | 16,794 | 0 | |
| 9999999 Totals | | | | | 5,185 | 1,706 | 25 | 6,254 | 138 | 11,694 | 1,302 | 24,492 | 0 | 45,612 | 0 | 18,399 | 10,418 | 16,794 | 0 | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Credit Risk)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Collateral | | | | 25 Total Funds Held, Payables & Collateral | 26 Net Recoverable Net of Funds Held & Collateral | 27 Applicable Sch. F Penalty (Col. 78) | Ceded Reinsurance Credit Risk | | | | | | | | |
|--|------------------------------------|-----------------------------------|-------------------------|---|--|---|--|---|---|---|---|--|---|--|--|--|---|
| | | 21 Multiple Beneficiary Trusts | 22 Letters of Credit | 23 Issuing or Confirming Bank Reference Number | 24 Single Beneficiary Trusts & Other Allowable Collateral | | | | 28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27) | 29 Stressed Recoverable (Col. 28 * 120%) | 30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29) | 31 Stressed Net Recoverable (Cols. 29 - 30) | 32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31) | 33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32) | 34 Reinsurer Designation Equivalent | 35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34) | 36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34) |
| Authorized - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | | | | | | | | |
| 75-3060573 | FIRST ACCEPTANCE INS CO OF GA INC. | 0 | 0 | | 0 | 0 | 0 | 0 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 20-5135088 | FIRST ACCEPTANCE INS CO OF TN INC. | 0 | 0 | | 0 | 0 | 0 | 0 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling | | 0 | 0 | XXX | 0 | 0 | 0 | 0 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| Authorized - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | | | | | | | | |
| Authorized - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | | | | | | | | |
| Authorized - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | | | | | | | | |
| Authorized - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | | | | | | | | |
| 0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates | | 0 | 0 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 |
| Authorized - Other U.S. Unaffiliated Insurers | | | | | | | | | | | | | | | | | |
| 13-2673100 | GENERAL REINS CORP. | 0 | 0 | | 0 | 28,817 | 16,794 | 0 | 45,612 | 54,734 | 28,817 | 25,917 | 0 | 25,917 | 1 | 0 | 415 |
| 0999999 - Total Authorized - Other U.S. Unaffiliated Insurers | | 0 | 0 | XXX | 0 | 28,817 | 16,794 | 0 | 45,612 | 54,734 | 28,817 | 25,917 | 0 | 25,917 | XXX | 0 | 415 |
| Authorized - Pools - Mandatory Pools | | | | | | | | | | | | | | | | | |
| Authorized - Pools - Voluntary Pools | | | | | | | | | | | | | | | | | |
| Authorized - Other Non-U.S. Insurers | | | | | | | | | | | | | | | | | |
| Authorized - Protected Cells | | | | | | | | | | | | | | | | | |
| 1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999) | | 0 | 0 | XXX | 0 | 28,817 | 16,794 | 0 | 45,612 | 54,734 | 28,817 | 25,917 | 0 | 25,917 | XXX | 0 | 415 |
| Unauthorized - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | | | | | | | | |
| Unauthorized - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | | | | | | | | |
| Unauthorized - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | | | | | | | | |
| Unauthorized - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | | | | | | | | |
| Unauthorized - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | | | | | | | | |
| Unauthorized - Other U.S. Unaffiliated Insurers | | | | | | | | | | | | | | | | | |
| Unauthorized - Pools - Mandatory Pools | | | | | | | | | | | | | | | | | |
| Unauthorized - Pools - Voluntary Pools | | | | | | | | | | | | | | | | | |
| Unauthorized - Other non-U.S. Insurers | | | | | | | | | | | | | | | | | |
| Unauthorized - Protected Cells | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | | | | | | | | |
| Certified - Other U.S. Unaffiliated Insurers | | | | | | | | | | | | | | | | | |
| Certified - Pools - Mandatory Pools | | | | | | | | | | | | | | | | | |
| Certified - Pools - Voluntary Pools | | | | | | | | | | | | | | | | | |
| Certified - Other Non-U.S. Insurers | | | | | | | | | | | | | | | | | |
| Certified - Protected Cells | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Pools - Mandatory Pools | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Pools - Voluntary Pools | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Other Non-U.S. Insurers | | | | | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses | | | | | | | 44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43 | 45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41 | 46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44) | 47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45) | 48 Amounts Received Prior 90 Days | 49 Percentage Overdue Col. 42/Col. 43 | 50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48]) | 51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43) | 52 Is the Amount in Col. 50 Less Than 20% (Yes or No) | 53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50 | |
|--|-------------------------------|--|-------------------|--------------------|---------------------|---------------------|---|---|---|---|---|--|--------------------------------------|--|---|--|--|--|--|
| | | 37 | Overdue | | | | | 43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8) | | | | | | | | | | | |
| | | Current | 38 1 - 29 Days | 39 30 - 90 Days | 40 91 - 120 Days | 41 Over 120 Days | 42 Total Overdue Cols. 38 + 39 + 40 + 41 | | | | | | | | | | | | |
| Authorized - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | | | | | | | | | | |
| 75-3060573... FIRST ACCEPTANCE INS CO OF GA INC. | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0.000 | YES | 0 | | |
| 20-5135088... FIRST ACCEPTANCE INS CO OF TN INC. | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0.000 | YES | 0 | | |
| 0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0.000 | XXX | 0 | | |
| Authorized - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | | | | | | | | | | |
| Authorized - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | | | | | | | | | | |
| Authorized - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | | | | | | | | | | |
| Authorized - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | | | | | | | | | | |
| 0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | 0.000 | XXX | 0 | | |
| Authorized - Other U.S. Unaffiliated Insurers | | | | | | | | | | | | | | | | | | | |
| 13-2673100... GENERAL REINS CORP | | 1,731 | 0 | 0 | 0 | 0 | 0 | 1,731 | 0 | 0 | 1,731 | 0 | 4,687 | 0.000 | 0.000 | 0.000 | YES | 0 | |
| 0999999 - Total Authorized - Other U.S. Unaffiliated Insurers | | 1,731 | 0 | 0 | 0 | 0 | 0 | 1,731 | 0 | 0 | 1,731 | 0 | 4,687 | 0.000 | 0.000 | 0.000 | XXX | 0 | |
| Authorized - Pools - Mandatory Pools | | | | | | | | | | | | | | | | | | | |
| Authorized - Pools - Voluntary Pools | | | | | | | | | | | | | | | | | | | |
| Authorized - Other Non-U.S. Insurers | | | | | | | | | | | | | | | | | | | |
| Authorized - Protected Cells | | | | | | | | | | | | | | | | | | | |
| 1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999) | | 1,731 | 0 | 0 | 0 | 0 | 0 | 1,731 | 0 | 0 | 1,731 | 0 | 4,687 | 0.000 | 0.000 | 0.000 | XXX | 0 | |
| Unauthorized - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | | | | | | | | | | |
| Unauthorized - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | | | | | | | | | | |
| Unauthorized - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | | | | | | | | | | |
| Unauthorized - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | | | | | | | | | | |
| Unauthorized - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | | | | | | | | | | |
| Unauthorized - Other U.S. Unaffiliated Insurers | | | | | | | | | | | | | | | | | | | |
| Unauthorized - Pools - Mandatory Pools | | | | | | | | | | | | | | | | | | | |
| Unauthorized - Pools - Voluntary Pools | | | | | | | | | | | | | | | | | | | |
| Unauthorized - Other non-U.S. Insurers | | | | | | | | | | | | | | | | | | | |
| Unauthorized - Protected Cells | | | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | | | | | | | | | | |
| Certified - Other U.S. Unaffiliated Insurers | | | | | | | | | | | | | | | | | | | |
| Certified - Pools - Mandatory Pools | | | | | | | | | | | | | | | | | | | |
| Certified - Pools - Voluntary Pools | | | | | | | | | | | | | | | | | | | |
| Certified - Other Non-U.S. Insurers | | | | | | | | | | | | | | | | | | | |
| Certified - Protected Cells | | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers | | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Pools - Mandatory Pools | | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Pools - Voluntary Pools | | | | | | | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses | | | | | | | 44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43 | 45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41 | 46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44) | 47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45) | 48 Amounts Received Prior 90 Days | 49 Percentage Overdue Col. 42/Col. 43 | 50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48]) | 51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43) | 52 Is the Amount in Col. 50 Less Than 20% (Yes or No) | 53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50 |
|--|-------------------------------|--|-------------------|--------------------|---------------------|---------------------|---|---|---|---|---|--|--------------------------------------|--|---|--|--|--|
| | | 37 | Overdue | | | | | 43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8) | | | | | | | | | | |
| | | Current | 38 1 - 29 Days | 39 30 - 90 Days | 40 91 - 120 Days | 41 Over 120 Days | 42 Total Overdue Cols. 38 + 39 + 40 + 41 | | | | | | | | | | | |
| Reciprocal Jurisdiction - Other Non-U.S. Insurers | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Protected Cells | | | | | | | | | | | | | | | | | | |
| 5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999) | 1,731 | 0 | 0 | 0 | 0 | 0 | 1,731 | 0 | 0 | 1,731 | 0 | 4,687 | 0.000 | 0.000 | 0.000 | XXX | 0 | |
| 9999999 Totals | 1,731 | 0 | 0 | 0 | 0 | 0 | 1,731 | 0 | 0 | 1,731 | 0 | 4,687 | 0.000 | 0.000 | 0.000 | XXX | 0 | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Provision for Certified Reinsurance | | | | | | | | | | | | Complete if Col. 52 = "No"; Otherwise Enter 0 | | | 69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63) | |
|--|------------------------------------|--|--|---|---|---|--|--|---|--|---|--|--|---|---|--------------------------|--|-----|
| | | 54 | 55 | 56 | 57 | 58 | 59 | 60 | 61 | 62 | 63 | 64 | 65 | 66 | 67 | 68 | | |
| | | Certified Reinsurer Rating (1 through 6) | Effective Date of Certified Reinsurer Rating | Percent Collateral Required for Full Credit (0% through 100%) | Catastrophe Recoverables Qualifying for Collateral Deferral | Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57) | Dollar Amount of Collateral Required (Col. 56 * Col. 58) | Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20+Col. 21+Col. 22+Col. 24)/Col. 58) | Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%) | Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61]) | Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%) | Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63) | Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66) | 20% of Amount in Col. 67 | | |
| Authorized - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | | | | | | | | | |
| 75-3060573 | FIRST ACCEPTANCE INS CO OF GA INC. | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 20-5135088 | FIRST ACCEPTANCE INS CO OF TN INC. | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | | | | | | | | | |
| Authorized - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | | | | | | | | | |
| Authorized - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | | | | | | | | | |
| Authorized - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | | | | | | | | | |
| Authorized - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | | | | | | | | | |
| 0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates | | | | | | | | | | | | | | | | | | |
| Authorized - Other U.S. Unaffiliated Insurers | | | | | | | | | | | | | | | | | | |
| 13-2673100 | GENERAL REINS CORP. | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 0999999 - Total Authorized - Other U.S. Unaffiliated Insurers | | | | | | | | | | | | | | | | | | |
| Authorized - Pools - Mandatory Pools | | | | | | | | | | | | | | | | | | |
| Authorized - Pools - Voluntary Pools | | | | | | | | | | | | | | | | | | |
| Authorized - Other Non-U.S. Insurers | | | | | | | | | | | | | | | | | | |
| Authorized - Protected Cells | | | | | | | | | | | | | | | | | | |
| 1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999) | | | | | | | | | | | | | | | | | | |
| Unauthorized - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | | | | | | | | | |
| Unauthorized - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | | | | | | | | | |
| Unauthorized - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | | | | | | | | | |
| Unauthorized - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | | | | | | | | | |
| Unauthorized - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | | | | | | | | | |
| Unauthorized - Other U.S. Unaffiliated Insurers | | | | | | | | | | | | | | | | | | |
| Unauthorized - Pools - Mandatory Pools | | | | | | | | | | | | | | | | | | |
| Unauthorized - Pools - Voluntary Pools | | | | | | | | | | | | | | | | | | |
| Unauthorized - Other non-U.S. Insurers | | | | | | | | | | | | | | | | | | |
| Unauthorized - Protected Cells | | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | | | | | | | | | |
| Certified - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | | | | | | | | | |
| Certified - Other U.S. Unaffiliated Insurers | | | | | | | | | | | | | | | | | | |
| Certified - Pools - Mandatory Pools | | | | | | | | | | | | | | | | | | |
| Certified - Pools - Voluntary Pools | | | | | | | | | | | | | | | | | | |
| Certified - Other Non-U.S. Insurers | | | | | | | | | | | | | | | | | | |
| Certified - Protected Cells | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers | | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Pools - Mandatory Pools | | | | | | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | Provision for Certified Reinsurance | | | | | | | | | | | Complete if Col. 52 = "No"; Otherwise Enter 0 | | | 69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63) | |
|--|-------------------------------|--|--|---|---|---|--|--|---|--|---|--|--|---|---|--|--------------------------|
| | | 54 | 55 | 56 | 57 | 58 | 59 | 60 | 61 | 62 | 63 | 64 | 65 | 66 | 67 | | 68 |
| | | Certified Reinsurer Rating (1 through 6) | Effective Date of Certified Reinsurer Rating | Percent Collateral Required for Full Credit (0% through 100%) | Catastrophe Recoverables Qualifying for Collateral Deferral | Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57) | Dollar Amount of Collateral Required (Col. 56 * Col. 58) | Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58) | Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%) | Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61]) | Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63) | 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%) | Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63) | Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66) | | 20% of Amount in Col. 67 |
| Reciprocal Jurisdiction - Pools - Voluntary Pools | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Other Non-U.S. Insurers | | | | | | | | | | | | | | | | | |
| Reciprocal Jurisdiction - Protected Cells | | | | | | | | | | | | | | | | | |
| 5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999) | | | | | | | | | | | | | | | | | |
| | | XXX | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 9999999 Totals | | | | | | | | | | | | | | | | | |
| | | XXX | XXX | XXX | 0 | 0 | 0 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

| ID Number From Col. 1 | Name of Reinsurer From Col. 3 | 70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%) | Provision for Unauthorized Reinsurance | | Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance | | Total Provision for Reinsurance | | | |
|--|-----------------------------------|--|---|--|--|--|--|---|--|--|
| | | | 71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26) | 72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16) | 73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%]) | 74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%) | 75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74) | 76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15) | 77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69) | 78 Total Provision for Reinsurance (Cols. 75 + 76 + 77) |
| Authorized - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | |
| 75-3060573 | FIRST ACCEPTANCE INS CO OF GA INC | 0 | .xxx | .xxx | 0 | 0 | 0 | .xxx | .xxx | 0 |
| 20-5135088 | FIRST ACCEPTANCE INS CO OF TN INC | 0 | .xxx | .xxx | 0 | 0 | 0 | .xxx | .xxx | 0 |
| 0199999 - Total Authorized - Affiliates - U.S. Intercompany Pooling | | 0 | xxx | xxx | 0 | 0 | 0 | xxx | xxx | 0 |
| Authorized - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | |
| Authorized - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | |
| Authorized - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | |
| Authorized - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | |
| 0899999 - Total Authorized - Affiliates - Total Authorized - Affiliates | | 0 | xxx | xxx | 0 | 0 | 0 | xxx | xxx | 0 |
| Authorized - Other U.S. Unaffiliated Insurers | | | | | | | | | | |
| 13-2673100 | GENERAL REINS CORP | 0 | .xxx | .xxx | 0 | 0 | 0 | .xxx | .xxx | 0 |
| 0999999 - Total Authorized - Other U.S. Unaffiliated Insurers | | 0 | xxx | xxx | 0 | 0 | 0 | xxx | xxx | 0 |
| Authorized - Pools - Mandatory Pools | | | | | | | | | | |
| Authorized - Pools - Voluntary Pools | | | | | | | | | | |
| Authorized - Other Non-U.S. Insurers | | | | | | | | | | |
| Authorized - Protected Cells | | | | | | | | | | |
| 1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999) | | 0 | xxx | xxx | 0 | 0 | 0 | xxx | xxx | 0 |
| Unauthorized - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | |
| Unauthorized - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | |
| Unauthorized - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | |
| Unauthorized - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | |
| Unauthorized - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | |
| Unauthorized - Other U.S. Unaffiliated Insurers | | | | | | | | | | |
| Unauthorized - Pools - Mandatory Pools | | | | | | | | | | |
| Unauthorized - Pools - Voluntary Pools | | | | | | | | | | |
| Unauthorized - Other non-U.S. Insurers | | | | | | | | | | |
| Unauthorized - Protected Cells | | | | | | | | | | |
| Certified - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | |
| Certified - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | |
| Certified - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | |
| Certified - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | |
| Certified - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | |
| Certified - Other U.S. Unaffiliated Insurers | | | | | | | | | | |
| Certified - Pools - Mandatory Pools | | | | | | | | | | |
| Certified - Pools - Voluntary Pools | | | | | | | | | | |
| Certified - Other Non-U.S. Insurers | | | | | | | | | | |
| Certified - Protected Cells | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive | | | | | | | | | | |
| Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other | | | | | | | | | | |
| Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

| Issuing or Confirming Bank Reference Number | Letters of Credit Code | American Bankers Association (ABA) Routing Number | Issuing or Confirming Bank Name | Letters of Credit Amount |
|---|------------------------|---|---------------------------------|--------------------------|
| NONE | | | | |
| Total | | | | 0 |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

| | 1 | 2 | 3 |
|----|--------------------------|------------------------|----------------------|
| | <u>Name of Reinsurer</u> | <u>Commission Rate</u> | <u>Ceded Premium</u> |
| 1. | GENERAL REINS CORP..... | 34.000 | 61,286 |
| 2. | | .000 | .0 |
| 3. | | .000 | .0 |
| 4. | | .000 | .0 |
| 5. | | .000 | .0 |

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

| | 1 | 2 | 3 | 4 |
|-----|--------------------------|---------------------------|-----------------------|-------------------|
| | <u>Name of Reinsurer</u> | <u>Total Recoverables</u> | <u>Ceded Premiums</u> | <u>Affiliated</u> |
| 6. | GENERAL REINS CORP..... | 45,612 | 61,286 | Yes [] No [X] |
| 7. | | .0 | .0 | Yes [] No [] |
| 8. | | .0 | .0 | Yes [] No [] |
| 9. | | .0 | .0 | Yes [] No [] |
| 10. | | .0 | .0 | Yes [] No [] |

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

| | 1 As Reported (Net of Ceded) | 2 Restatement Adjustments | 3 Restated (Gross of Ceded) |
|---|------------------------------------|---------------------------------|-----------------------------------|
| ASSETS (Page 2, Col. 3) | | | |
| 1. Cash and invested assets (Line 12) | 344,169,769 | 0 | 344,169,769 |
| 2. Premiums and considerations (Line 15) | 117,122,170 | 0 | 117,122,170 |
| 3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) | 1,731,030 | 1,731,030 | 3,462,060 |
| 4. Funds held by or deposited with reinsured companies (Line 16.2) | 7,668,797 | 0 | 7,668,797 |
| 5. Other assets | 17,955,980 | 0 | 17,955,980 |
| 6. Net amount recoverable from reinsurers | 0 | 70,967,087 | 70,967,087 |
| 7. Protected cell assets (Line 27) | 0 | 0 | 0 |
| 8. Totals (Line 28) | 488,647,745 | 72,698,117 | 561,345,862 |
| LIABILITIES (Page 3) | | | |
| 9. Losses and loss adjustment expenses (Lines 1 through 3) | 146,493,882 | 19,388,309 | 165,882,191 |
| 10. Taxes, expenses, and other obligations (Lines 4 through 8) | 14,561,150 | 0 | 14,561,150 |
| 11. Unearned premiums (Line 9) | 99,361,051 | 24,492,347 | 123,853,398 |
| 12. Advance premiums (Line 10) | 337,277 | 0 | 337,277 |
| 13. Dividends declared and unpaid (Line 11.1 and 11.2) | 0 | 0 | 0 |
| 14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12) | 18,399,467 | 18,399,467 | 36,798,934 |
| 15. Funds held by company under reinsurance treaties (Line 13) | 0 | 0 | 0 |
| 16. Amounts withheld or retained by company for account of others (Line 14) | 0 | 0 | 0 |
| 17. Provision for reinsurance (Line 16) | 0 | 0 | 0 |
| 18. Other liabilities | 12,567,094 | 10,417,994 | 22,985,088 |
| 19. Total liabilities excluding protected cell business (Line 26) | 291,719,922 | 72,698,117 | 364,418,039 |
| 20. Protected cell liabilities (Line 27) | 0 | 0 | 0 |
| 21. Surplus as regards policyholders (Line 37) | 196,927,823 | X X X | 196,927,823 |
| 22. Totals (Line 38) | 488,647,745 | 72,698,117 | 561,345,862 |

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | 12 Number of Claims Reported Direct and Assumed | |
|--|-------------------------|------------|------------------------|--------------------------------|------------|---------------------------------------|------------|------------------------------|------------|--|--|--|
| | 1 Direct and Assumed | 2 Ceded | 3 Net (Cols. 1 - 2) | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 Salvage and Subrogation Received | | 11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9) |
| | | | | 4 Direct and Assumed | 5 Ceded | 6 Direct and Assumed | 7 Ceded | 8 Direct and Assumed | 9 Ceded | | | |
| | | | | | | | | | | | | |
| 1. Prior | XXX | XXX | XXX | 39 | 0 | 102 | 0 | 0 | 0 | 7 | 141 | XXX |
| 2. 2016 | 221,037 | 333 | 220,704 | 167,408 | 165 | 5,268 | 0 | 19,984 | 0 | 6,354 | 192,494 | XXX |
| 3. 2017 | 190,695 | 313 | 190,382 | 116,596 | 288 | 4,277 | 0 | 16,305 | 0 | 4,903 | 136,891 | XXX |
| 4. 2018 | 166,729 | 252 | 166,477 | 93,402 | 113 | 4,063 | 0 | 14,766 | 0 | 4,068 | 112,118 | XXX |
| 5. 2019 | 140,739 | 102 | 140,637 | 84,230 | 0 | 3,772 | 0 | 14,817 | 0 | 4,859 | 102,819 | XXX |
| 6. 2020 | 130,865 | 0 | 130,865 | 66,620 | 0 | 3,302 | 0 | 13,539 | 0 | 5,465 | 83,461 | XXX |
| 7. 2021 | 135,303 | 0 | 135,303 | 85,716 | 0 | 3,457 | 0 | 14,108 | 0 | 6,948 | 103,281 | XXX |
| 8. 2022 | 152,856 | 0 | 152,856 | 97,272 | 0 | 3,137 | 0 | 14,557 | 0 | 7,075 | 114,967 | XXX |
| 9. 2023 | 260,762 | 0 | 260,762 | 153,552 | 0 | 3,578 | 0 | 21,411 | 0 | 7,966 | 178,542 | XXX |
| 10. 2024 | 358,701 | 21,465 | 337,237 | 171,937 | 9,134 | 2,049 | 119 | 29,487 | 1,717 | 6,986 | 192,504 | XXX |
| 11. 2025 | 369,338 | 51,691 | 317,647 | 105,679 | 9,801 | 563 | 68 | 26,537 | 4,135 | 3,390 | 118,775 | XXX |
| 12. Totals | XXX | XXX | XXX | 1,142,451 | 19,500 | 33,568 | 186 | 185,512 | 5,852 | 58,020 | 1,335,993 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 Salvage and Subrogation Anticipated | 24 Total Net Losses and Expenses Unpaid | 25 Number of Claims Outstanding Direct and Assumed |
|-----|--------------------------|-------------|--------------------------|-------------|-------------------------------------|-------------|--------------------------|-------------|----------------------------|-------------|---|--|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | 21 Direct and Assumed | 22 Ceded | | | |
| | 13 Direct and Assumed | 14 Ceded | 15 Direct and Assumed | 16 Ceded | 17 Direct and Assumed | 18 Ceded | 19 Direct and Assumed | 20 Ceded | | | | | |
| | | | | | | | | | | | | | |
| 1. | 28 | 0 | 0 | 0 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 31 | 4 |
| 2. | 30 | 0 | (2) | 0 | 15 | 0 | 0 | 0 | 0 | 0 | 2 | 43 | 1 |
| 3. | 6 | 0 | (7) | 0 | 12 | 0 | 0 | 0 | 0 | 0 | 7 | 12 | 2 |
| 4. | 69 | 0 | (6) | 0 | 20 | 0 | 8 | 0 | 2 | 0 | 14 | 93 | 10 |
| 5. | 38 | 0 | (3) | 0 | 40 | 0 | 29 | 0 | 2 | 0 | 26 | 106 | 7 |
| 6. | 105 | 0 | 21 | 0 | 87 | 0 | 60 | 0 | 8 | 0 | 38 | 282 | 35 |
| 7. | 242 | 0 | 140 | 0 | 117 | 0 | 176 | 0 | 19 | 0 | 6 | 694 | 72 |
| 8. | 702 | 0 | 1,484 | 0 | 161 | 0 | 321 | 0 | 37 | 0 | 279 | 2,705 | 125 |
| 9. | 1,790 | 0 | 5,702 | 0 | 334 | 0 | 1,519 | 0 | 127 | 0 | 274 | 9,473 | 373 |
| 10. | 7,092 | 690 | 18,228 | 1,408 | 448 | 36 | 3,624 | 350 | 633 | 0 | 694 | 27,541 | 1,550 |
| 11. | 33,835 | 5,564 | 76,226 | 10,286 | 832 | 102 | 5,705 | 952 | 5,329 | 0 | 4,174 | 105,023 | 11,020 |
| 12. | 43,936 | 6,254 | 101,784 | 11,694 | 2,071 | 138 | 11,441 | 1,302 | 6,159 | 0 | 5,514 | 146,002 | 13,199 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount | |
|-----|---|-------------|-----------|---|-------------|-----------|---------------------|--------------------|--|---|----------------------------|
| | 26 Direct and Assumed | 27 Ceded | 28 Net | 29 Direct and Assumed | 30 Ceded | 31 Net | 32 Loss | 33 Loss Expense | | 35 Losses Unpaid | 36 Loss Expenses Unpaid |
| | 1. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | | 0 | XXX | 28 | 3 |
| 2. | 192,703 | 165 | 192,538 | 87.2 | 49.6 | 87.2 | 0 | 0 | 0.0 | 28 | 15 |
| 3. | 137,190 | 288 | 136,903 | 71.9 | 91.9 | 71.9 | 0 | 0 | 0.0 | (1) | 13 |
| 4. | 112,324 | 113 | 112,211 | 67.4 | 44.9 | 67.4 | 0 | 0 | 0.0 | 63 | 30 |
| 5. | 102,924 | 0 | 102,924 | 73.1 | 0.0 | 73.2 | 0 | 0 | 0.0 | 35 | 71 |
| 6. | 83,743 | 0 | 83,743 | 64.0 | 0.0 | 64.0 | 0 | 0 | 0.0 | 126 | 156 |
| 7. | 103,975 | 0 | 103,975 | 76.8 | 0.0 | 76.8 | 0 | 0 | 0.0 | 382 | 312 |
| 8. | 117,672 | 0 | 117,672 | 77.0 | 0.0 | 77.0 | 0 | 0 | 0.0 | 2,186 | 519 |
| 9. | 188,015 | 0 | 188,015 | 72.1 | 0.0 | 72.1 | 0 | 0 | 0.0 | 7,492 | 1,981 |
| 10. | 233,499 | 13,454 | 220,044 | 65.1 | 62.7 | 65.2 | 0 | 0 | 0.0 | 23,222 | 4,319 |
| 11. | 254,706 | 30,907 | 223,798 | 69.0 | 59.8 | 70.5 | 0 | 0 | 0.0 | 94,211 | 10,811 |
| 12. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 127,772 | 18,230 |

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE P - PART 2 - SUMMARY

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|-------------------------------------|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------------|----------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | One Year | Two Year |
| 1. Prior | 32,445 | 33,952 | 33,678 | 34,276 | 35,120 | 35,530 | 36,408 | 37,350 | 37,401 | 37,544 | 144 | 194 |
| 2. 2016 | 179,906 | 175,710 | 172,791 | 171,301 | 171,691 | 172,495 | 172,587 | 172,586 | 172,545 | 172,554 | 9 | (33) |
| 3. 2017 | XXX | 130,255 | 122,077 | 119,631 | 120,095 | 120,677 | 120,788 | 120,633 | 120,614 | 120,597 | (16) | (36) |
| 4. 2018 | XXX | XXX | 105,861 | 95,496 | 95,836 | 96,975 | 97,255 | 97,462 | 97,359 | 97,442 | 83 | (19) |
| 5. 2019 | XXX | XXX | XXX | 90,493 | 87,980 | 88,505 | 88,461 | 88,170 | 88,057 | 88,105 | 48 | (64) |
| 6. 2020 | XXX | XXX | XXX | XXX | 71,798 | 69,676 | 70,126 | 69,853 | 69,757 | 70,195 | 439 | 342 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 85,686 | 89,014 | 89,396 | 89,362 | 89,848 | 486 | 451 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 99,649 | 102,017 | 102,306 | 103,078 | 772 | 1,061 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 158,548 | 165,556 | 166,476 | 920 | 7,928 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 198,836 | 191,641 | (7,195) | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 196,067 | XXX | XXX |
| | 12. Totals | | | | | | | | | | (4,311) | 9,824 |

SCHEDULE P - PART 3 - SUMMARY

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | | 11 | 12 |
|-------------------------------------|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | | |
| 1. Prior | 000 | 20,766 | 28,721 | 32,385 | 34,232 | 35,196 | 36,321 | 37,311 | 37,372 | 37,513 | XXX | XXX |
| 2. 2016 | 102,617 | 150,754 | 163,810 | 168,272 | 170,171 | 171,665 | 172,275 | 172,484 | 172,491 | 172,511 | XXX | XXX |
| 3. 2017 | XXX | 68,475 | 104,910 | 113,467 | 117,363 | 119,258 | 120,201 | 120,502 | 120,577 | 120,586 | XXX | XXX |
| 4. 2018 | XXX | XXX | 54,920 | 83,025 | 90,635 | 94,355 | 96,080 | 96,964 | 97,197 | 97,352 | XXX | XXX |
| 5. 2019 | XXX | XXX | XXX | 50,622 | 76,889 | 83,659 | 86,113 | 87,177 | 87,732 | 88,001 | XXX | XXX |
| 6. 2020 | XXX | XXX | XXX | XXX | 39,847 | 60,060 | 65,481 | 67,684 | 68,772 | 69,922 | XXX | XXX |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 49,302 | 77,790 | 84,400 | 87,036 | 89,173 | XXX | XXX |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 54,495 | 90,169 | 97,401 | 100,410 | XXX | XXX |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 79,640 | 143,538 | 157,130 | XXX | XXX |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 96,784 | 164,734 | XXX | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 96,374 | XXX | XXX |

SCHEDULE P - PART 4 - SUMMARY

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | |
|-------------------------------------|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 21,947 | 9,302 | 3,390 | 1,073 | 347 | 45 | (39) | (18) | 0 | 0 |
| 2. 2016 | 45,157 | 18,015 | 6,238 | 2,136 | 999 | 429 | 77 | (6) | 2 | (2) |
| 3. 2017 | XXX | 36,097 | 11,982 | 3,776 | 1,697 | 1,022 | 392 | 60 | 11 | (7) |
| 4. 2018 | XXX | XXX | 29,283 | 8,270 | 3,335 | 1,733 | 765 | 233 | 46 | 2 |
| 5. 2019 | XXX | XXX | XXX | 22,036 | 7,678 | 3,468 | 1,772 | 749 | 176 | 26 |
| 6. 2020 | XXX | XXX | XXX | XXX | 18,338 | 6,555 | 3,253 | 1,446 | 462 | 81 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 18,408 | 7,508 | 3,261 | 1,187 | 315 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 26,316 | 7,860 | 3,005 | 1,805 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 46,022 | 15,979 | 7,221 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 66,105 | 20,094 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 70,693 |

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | 12 Number of Claims Reported Direct and Assumed | | |
|--|-------------------------|------------|------------------------|--------------------------------|------------|---------------------------------------|------------|------------------------------|------------|--|--|--|
| | 1 Direct and Assumed | 2 Ceded | 3 Net (Cols. 1 - 2) | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | | 10 Salvage and Subrogation Received | 11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9) |
| | | | | 4 Direct and Assumed | 5 Ceded | 6 Direct and Assumed | 7 Ceded | 8 Direct and Assumed | 9 Ceded | | | |
| 1. Prior | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | XXX |
| 2. 2016 | .642 | .14 | .629 | .242 | .0 | .14 | .0 | .45 | .0 | .1 | .300 | .259 |
| 3. 2017 | .860 | .13 | .847 | .204 | .50 | .7 | .0 | .57 | .0 | .1 | .219 | .218 |
| 4. 2018 | 1,141 | .12 | 1,128 | 104 | .0 | .16 | .0 | .46 | .0 | .0 | .166 | .184 |
| 5. 2019 | 1,138 | .6 | 1,132 | 183 | .0 | .46 | .0 | .64 | .0 | .3 | .292 | .259 |
| 6. 2020 | 1,196 | .0 | 1,196 | .44 | .0 | .18 | .0 | .46 | .0 | .9 | .109 | .240 |
| 7. 2021 | 1,487 | .0 | 1,487 | .79 | .0 | .36 | .0 | .43 | .0 | .0 | .158 | .271 |
| 8. 2022 | 1,514 | .0 | 1,514 | 201 | .0 | .27 | .0 | .38 | .0 | .4 | .266 | .263 |
| 9. 2023 | 1,749 | .0 | 1,749 | 202 | .0 | .12 | .0 | .40 | .0 | .4 | .254 | .259 |
| 10. 2024 | 1,462 | .0 | 1,462 | 158 | .0 | .6 | .0 | .30 | .0 | .0 | .195 | .226 |
| 11. 2025 | 824 | 0 | 824 | 23 | 0 | 3 | 0 | 15 | 0 | 0 | 41 | 87 |
| 12. Totals | XXX | XXX | XXX | 1,440 | 50 | 186 | 0 | 425 | 0 | 21 | 2,001 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 Salvage and Subrogation Anticipated | 24 Total Net Losses and Expenses Unpaid | 25 Number of Claims Outstanding Direct and Assumed |
|-----|--------------------------|-------------|--------------------------|-------------|-------------------------------------|-------------|--------------------------|-------------|----------------------------|-------------|---|--|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | 21 Direct and Assumed | 22 Ceded | | | |
| | 13 Direct and Assumed | 14 Ceded | 15 Direct and Assumed | 16 Ceded | 17 Direct and Assumed | 18 Ceded | 19 Direct and Assumed | 20 Ceded | | | | | |
| 1. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. | .0 | .0 | .0 | .0 | .2 | .0 | .0 | .0 | .0 | .0 | .0 | .2 | .0 |
| 8. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 9. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 10. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 11. | 4 | 0 | 16 | 0 | 0 | 0 | 2 | 0 | 1 | 0 | 0 | 23 | 5 |
| 12. | 4 | 0 | 16 | 0 | 2 | 0 | 2 | 0 | 1 | 0 | 0 | 25 | 5 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount | |
|-----|---|-------------|-----------|---|-------------|-----------|---------------------|--------------------|--|---|----------------------------|
| | 26 Direct and Assumed | 27 Ceded | 28 Net | 29 Direct and Assumed | 30 Ceded | 31 Net | 32 Loss | 33 Loss Expense | | 35 Losses Unpaid | 36 Loss Expenses Unpaid |
| 1. | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | XXX | .0 | .0 |
| 2. | 300 | .0 | 300 | 46.8 | 0.0 | 47.8 | .0 | .0 | .0 | .0 | .0 |
| 3. | 269 | .50 | 219 | 31.2 | 372.7 | 25.8 | .0 | .0 | .0 | .0 | .0 |
| 4. | 166 | .0 | 166 | 14.6 | 0.0 | 14.7 | .0 | .0 | .0 | .0 | .0 |
| 5. | 292 | .0 | 292 | 25.7 | 0.0 | 25.8 | .0 | .0 | .0 | .0 | .0 |
| 6. | 109 | .0 | 109 | 9.1 | 0.0 | 9.1 | .0 | .0 | .0 | .0 | .0 |
| 7. | 160 | .0 | 160 | 10.8 | 0.0 | 10.8 | .0 | .0 | .0 | .0 | .2 |
| 8. | 266 | .0 | 266 | 17.6 | 0.0 | 17.6 | .0 | .0 | .0 | .0 | .0 |
| 9. | 254 | .0 | 254 | 14.5 | 0.0 | 14.5 | .0 | .0 | .0 | .0 | .0 |
| 10. | 195 | .0 | 195 | 13.3 | 0.0 | 13.3 | .0 | .0 | .0 | .0 | .0 |
| 11. | 63 | 0 | 63 | 7.7 | 0.0 | 7.7 | 0 | 0 | 0.0 | 20 | 3 |
| 12. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 20 | 5 |

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | 12 Number of Claims Reported Direct and Assumed | | |
|--|-------------------------|------------|---------------------------|--------------------------------|------------|---------------------------------------|------------|------------------------------|------------|--|--|---|
| | 1 Direct and Assumed | 2 Ceded | 3 Net (Cols. 1 - 2) | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | | 10 Salvage and Subrogation Received | 11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9) |
| | | | | 4 Direct and Assumed | 5 Ceded | 6 Direct and Assumed | 7 Ceded | 8 Direct and Assumed | 9 Ceded | | | |
| 1. Prior | XXX | XXX | XXX | .46 | .0 | .100 | .0 | .0 | .0 | .4 | .146 | XXX |
| 2. 2016 | 145,829 | .319 | 145,510 | 117,459 | .165 | 4,841 | .0 | 10,420 | .0 | .867 | 132,555 | 54,520 |
| 3. 2017 | 133,540 | .300 | 133,240 | 84,409 | .238 | 3,959 | .0 | 10,897 | .0 | .766 | 99,027 | 41,502 |
| 4. 2018 | 118,945 | .240 | 118,706 | 68,908 | .113 | 3,635 | .0 | 10,157 | .0 | .712 | 82,587 | 34,741 |
| 5. 2019 | 98,945 | .96 | 98,849 | 61,518 | .0 | 3,051 | .0 | 10,024 | .0 | .825 | 74,593 | 29,665 |
| 6. 2020 | 91,370 | .0 | 91,370 | 46,264 | .0 | 2,410 | .0 | 8,840 | .0 | .812 | 57,514 | 23,473 |
| 7. 2021 | 93,362 | .0 | 93,362 | 56,918 | .0 | 2,729 | .0 | 9,319 | .0 | .861 | 68,967 | 27,419 |
| 8. 2022 | 104,575 | .0 | 104,575 | 60,313 | .0 | 2,257 | .0 | 9,326 | .0 | .544 | 71,895 | 28,043 |
| 9. 2023 | 198,113 | .0 | 198,113 | 114,916 | .0 | 3,011 | .0 | 15,224 | .0 | 1,009 | 133,150 | 51,284 |
| 10. 2024 | 295,842 | 21,465 | 274,377 | 143,606 | 9,134 | 1,911 | 119 | 24,127 | 1,717 | 1,342 | 158,674 | 70,635 |
| 11. 2025 | 316,329 | 51,691 | 264,639 | 85,984 | 9,801 | 505 | 68 | 22,442 | 4,135 | .881 | 94,928 | 70,230 |
| 12. Totals | XXX | XXX | XXX | 840,340 | 19,450 | 28,409 | 186 | 130,776 | 5,852 | 8,623 | 974,036 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 Salvage and Subrogation Anticipated | 24 Total Net Losses and Expenses Unpaid | 25 Number of Claims Outstanding Direct and Assumed |
|-----|--------------------------|-------------|--------------------------|-------------|-------------------------------------|-------------|--------------------------|-------------|----------------------------|-------------|---|--|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | 21 Direct and Assumed | 22 Ceded | | | |
| | 13 Direct and Assumed | 14 Ceded | 15 Direct and Assumed | 16 Ceded | 17 Direct and Assumed | 18 Ceded | 19 Direct and Assumed | 20 Ceded | | | | | |
| 1. | .26 | .0 | .0 | .0 | .3 | .0 | .0 | .0 | .0 | .0 | .0 | .29 | .3 |
| 2. | .30 | .0 | .0 | .0 | .13 | .0 | .0 | .0 | .0 | .0 | .0 | .43 | .1 |
| 3. | .6 | .0 | .0 | .0 | .12 | .0 | .0 | .0 | .0 | .0 | .0 | .19 | .2 |
| 4. | .69 | .0 | .9 | .0 | .20 | .0 | .7 | .0 | .2 | .0 | .0 | .107 | .10 |
| 5. | .36 | .0 | .21 | .0 | .33 | .0 | .29 | .0 | .1 | .0 | .1 | .120 | .5 |
| 6. | .85 | .0 | .49 | .0 | .42 | .0 | .57 | .0 | .4 | .0 | .1 | .236 | .15 |
| 7. | .186 | .0 | .141 | .0 | .79 | .0 | .168 | .0 | .10 | .0 | .2 | .583 | .36 |
| 8. | .580 | .0 | 1,383 | .0 | .105 | .0 | .300 | .0 | .22 | .0 | .2 | 2,390 | .75 |
| 9. | 1,659 | .0 | 5,353 | .0 | .243 | .0 | 1,478 | .0 | .105 | .0 | .18 | 8,839 | .299 |
| 10. | 7,062 | .690 | 17,840 | 1,408 | .445 | .36 | 3,598 | .350 | .626 | .0 | .92 | 27,086 | 1,533 |
| 11. | 32,832 | 5,564 | 74,662 | 10,286 | .832 | .102 | 5,623 | .952 | 5,049 | .0 | .746 | 102,094 | 10,478 |
| 12. | 42,570 | 6,254 | 99,457 | 11,694 | 1,827 | .138 | 11,259 | 1,302 | 5,820 | .0 | .861 | 141,545 | 12,457 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount | |
|-----|---|-------------|-----------|---|-------------|-----------|---------------------|--------------------|--|---|----------------------------|
| | 26 Direct and Assumed | 27 Ceded | 28 Net | 29 Direct and Assumed | 30 Ceded | 31 Net | 32 Loss | 33 Loss Expense | | 35 Losses Unpaid | 36 Loss Expenses Unpaid |
| 1. | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | XXX | .26 | .3 |
| 2. | 132,763 | .165 | 132,598 | .91.0 | .51.8 | .91.1 | .0 | .0 | .0.0 | .30 | .13 |
| 3. | 99,284 | .238 | 99,046 | .74.3 | .79.3 | .74.3 | .0 | .0 | .0.0 | .6 | .13 |
| 4. | 82,807 | .113 | 82,694 | .69.6 | .47.2 | .69.7 | .0 | .0 | .0.0 | .77 | .30 |
| 5. | 74,713 | .0 | 74,713 | .75.5 | .0.0 | .75.6 | .0 | .0 | .0.0 | .57 | .63 |
| 6. | 57,750 | .0 | 57,750 | .63.2 | .0.0 | .63.2 | .0 | .0 | .0.0 | .134 | .102 |
| 7. | 69,550 | .0 | 69,550 | .74.5 | .0.0 | .74.5 | .0 | .0 | .0.0 | .327 | .256 |
| 8. | 74,285 | .0 | 74,285 | .71.0 | .0.0 | .71.0 | .0 | .0 | .0.0 | 1,963 | .426 |
| 9. | 141,990 | .0 | 141,990 | .71.7 | .0.0 | .71.7 | .0 | .0 | .0.0 | 7,013 | .1,827 |
| 10. | 199,214 | 13,454 | 185,760 | .67.3 | .62.7 | .67.7 | .0 | .0 | .0.0 | 22,803 | .4,282 |
| 11. | 227,929 | 30,907 | 197,021 | .72.1 | .59.8 | .74.4 | .0 | .0 | .0.0 | 91,644 | 10,449 |
| 12. | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | XXX | 124,080 | 17,466 |

Schedule P - Part 1C - Comm Auto/Truck

NONE

Schedule P - Part 1D - Workers' Comp

NONE

Schedule P - Part 1E - Comm Multi Peril

NONE

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

Schedule P - Part 1G - Special Liability

NONE

Schedule P - Part 1H - Other Liab Occur

NONE

Schedule P - Part 1H - Other Liab Claims

NONE

SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

(\$000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | 12 Number of Claims Reported Direct and Assumed | |
|--|-------------------------|------------|------------------------|--------------------------------|------------|---------------------------------------|------------|------------------------------|------------|--|--|--|
| | 1 Direct and Assumed | 2 Ceded | 3 Net (Cols. 1 - 2) | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 Salvage and Subrogation Received | | 11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9) |
| | | | | 4 Direct and Assumed | 5 Ceded | 6 Direct and Assumed | 7 Ceded | 8 Direct and Assumed | 9 Ceded | | | |
| 1. Prior | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 2. 2016 | 5 | 0 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 3. 2017 | 3 | 0 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 4. 2018 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 5. 2019 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 6. 2020 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 7. 2021 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 8. 2022 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 9. 2023 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 10. 2024 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 11. 2025 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |
| 12. Totals | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 Salvage and Subrogation Anticipated | 24 Total Net Losses and Expenses Unpaid | 25 Number of Claims Outstanding Direct and Assumed |
|-----|--------------------------|-------------|--------------------------|-------------|-------------------------------------|-------------|--------------------------|-------------|----------------------------|-------------|---|--|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | 21 Direct and Assumed | 22 Ceded | | | |
| | 13 Direct and Assumed | 14 Ceded | 15 Direct and Assumed | 16 Ceded | 17 Direct and Assumed | 18 Ceded | 19 Direct and Assumed | 20 Ceded | | | | | |
| 1. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount | |
|-----|---|-------------|-----------|---|-------------|-----------|---------------------|--------------------|--|---|----------------------------|
| | 26 Direct and Assumed | 27 Ceded | 28 Net | 29 Direct and Assumed | 30 Ceded | 31 Net | 32 Loss | 33 Loss Expense | | 35 Losses Unpaid | 36 Loss Expenses Unpaid |
| 1. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 0 | 0 |
| 2. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 3. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 4. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 5. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 6. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 7. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 8. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 9. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 10. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 11. | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0 | 0 | 0.0 | 0 | 0 |
| 12. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 0 | 0 |

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | 12 Number of Claims Reported Direct and Assumed | |
|--|-------------------------|------------|------------------------|--------------------------------|------------|---------------------------------------|------------|------------------------------|------------|--|--|--|
| | 1 Direct and Assumed | 2 Ceded | 3 Net (Cols. 1 - 2) | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 Salvage and Subrogation Received | | 11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9) |
| | | | | 4 Direct and Assumed | 5 Ceded | 6 Direct and Assumed | 7 Ceded | 8 Direct and Assumed | 9 Ceded | | | |
| 1. Prior | XXX | XXX | XXX | (7) | 0 | 2 | 0 | 0 | 0 | 3 | (4) | XXX |
| 2. 2016 | 73,049 | 0 | 73,049 | 48,389 | 0 | 358 | 0 | 9,389 | 0 | 5,475 | 58,135 | 31,171 |
| 3. 2017 | 55,201 | 0 | 55,201 | 31,152 | 0 | 296 | 0 | 5,257 | 0 | 4,131 | 36,705 | 20,250 |
| 4. 2018 | 46,080 | 0 | 46,080 | 24,120 | 0 | 400 | 0 | 4,523 | 0 | 3,354 | 29,043 | 15,606 |
| 5. 2019 | 40,362 | 0 | 40,362 | 22,270 | 0 | 667 | 0 | 4,701 | 0 | 4,031 | 27,637 | 14,063 |
| 6. 2020 | 38,135 | 0 | 38,135 | 20,252 | 0 | 873 | 0 | 4,636 | 0 | 4,639 | 25,762 | 12,284 |
| 7. 2021 | 40,332 | 0 | 40,332 | 28,650 | 0 | 691 | 0 | 4,735 | 0 | 6,087 | 34,076 | 13,982 |
| 8. 2022 | 46,685 | 0 | 46,685 | 36,747 | 0 | 853 | 0 | 5,190 | 0 | 6,528 | 42,790 | 15,238 |
| 9. 2023 | 60,847 | 0 | 60,847 | 38,434 | 0 | 555 | 0 | 6,146 | 0 | 6,953 | 45,135 | 18,388 |
| 10. 2024 | 61,361 | 0 | 61,361 | 28,160 | 0 | 132 | 0 | 5,330 | 0 | 5,643 | 33,621 | 15,550 |
| 11. 2025 | 52,157 | 0 | 52,157 | 19,672 | 0 | 55 | 0 | 4,079 | 0 | 2,509 | 23,806 | 12,082 |
| 12. Totals | XXX | XXX | XXX | 297,839 | 0 | 4,884 | 0 | 53,985 | 0 | 49,353 | 356,707 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 Salvage and Subrogation Anticipated | 24 Total Net Losses and Expenses Unpaid | 25 Number of Claims Outstanding Direct and Assumed |
|-----|--------------------------|-------------|--------------------------|-------------|-------------------------------------|-------------|--------------------------|-------------|----------------------------|-------------|---|--|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | 21 Direct and Assumed | 22 Ceded | | | |
| | 13 Direct and Assumed | 14 Ceded | 15 Direct and Assumed | 16 Ceded | 17 Direct and Assumed | 18 Ceded | 19 Direct and Assumed | 20 Ceded | | | | | |
| 1. | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 1 | |
| 2. | 0 | 0 | (2) | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | |
| 3. | 0 | 0 | (7) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 | 0 | |
| 4. | 0 | 0 | (14) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 14 | 0 | |
| 5. | 2 | 0 | (24) | 0 | 7 | 0 | 0 | 0 | 0 | 0 | 25 | 2 | |
| 6. | 20 | 0 | (28) | 0 | 45 | 0 | 3 | 0 | 5 | 0 | 37 | 20 | |
| 7. | 56 | 0 | (1) | 0 | 37 | 0 | 8 | 0 | 9 | 0 | 4 | 36 | |
| 8. | 122 | 0 | 101 | 0 | 57 | 0 | 21 | 0 | 15 | 0 | 277 | 50 | |
| 9. | 131 | 0 | 349 | 0 | 91 | 0 | 40 | 0 | 22 | 0 | 256 | 74 | |
| 10. | 30 | 0 | 387 | 0 | 3 | 0 | 26 | 0 | 7 | 0 | 602 | 17 | |
| 11. | 999 | 0 | 1,543 | 0 | 0 | 0 | 79 | 0 | 279 | 0 | 3,428 | 537 | |
| 12. | 1,362 | 0 | 2,303 | 0 | 242 | 0 | 178 | 0 | 338 | 0 | 4,652 | 737 | |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount | |
|-----|---|-------------|-----------|---|-------------|-----------|---------------------|--------------------|--|---|----------------------------|
| | 26 Direct and Assumed | 27 Ceded | 28 Net | 29 Direct and Assumed | 30 Ceded | 31 Net | 32 Loss | 33 Loss Expense | | 35 Losses Unpaid | 36 Loss Expenses Unpaid |
| 1. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 2 | 0 |
| 2. | 58,135 | 0 | 58,135 | 79.6 | 0.0 | 79.6 | 0 | 0 | 0.0 | (2) | 2 |
| 3. | 36,698 | 0 | 36,698 | 66.5 | 0.0 | 66.5 | 0 | 0 | 0.0 | (7) | 0 |
| 4. | 29,029 | 0 | 29,029 | 63.0 | 0.0 | 63.0 | 0 | 0 | 0.0 | (14) | 0 |
| 5. | 27,623 | 0 | 27,623 | 68.4 | 0.0 | 68.4 | 0 | 0 | 0.0 | (22) | 7 |
| 6. | 25,807 | 0 | 25,807 | 67.7 | 0.0 | 67.7 | 0 | 0 | 0.0 | (8) | 54 |
| 7. | 34,185 | 0 | 34,185 | 84.8 | 0.0 | 84.8 | 0 | 0 | 0.0 | 55 | 54 |
| 8. | 43,105 | 0 | 43,105 | 92.3 | 0.0 | 92.3 | 0 | 0 | 0.0 | 223 | 92 |
| 9. | 45,769 | 0 | 45,769 | 75.2 | 0.0 | 75.2 | 0 | 0 | 0.0 | 480 | 154 |
| 10. | 34,075 | 0 | 34,075 | 55.5 | 0.0 | 55.5 | 0 | 0 | 0.0 | 417 | 36 |
| 11. | 26,706 | 0 | 26,706 | 51.2 | 0.0 | 51.2 | 0 | 0 | 0.0 | 2,542 | 358 |
| 12. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 3,666 | 758 |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE P - PART 1K - FIDELITY/SURETY

(\$000 OMITTED)

| Years in Which Premiums Were Earned and Losses Were Incurred | Premiums Earned | | | Loss and Loss Expense Payments | | | | | | | 12 Number of Claims Reported Direct and Assumed | |
|--|-------------------------|------------|------------------------|--------------------------------|------------|---------------------------------------|------------|------------------------------|------------|--|--|--|
| | 1 Direct and Assumed | 2 Ceded | 3 Net (Cols. 1 - 2) | Loss Payments | | Defense and Cost Containment Payments | | Adjusting and Other Payments | | 10 Salvage and Subrogation Received | | 11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9) |
| | | | | 4 Direct and Assumed | 5 Ceded | 6 Direct and Assumed | 7 Ceded | 8 Direct and Assumed | 9 Ceded | | | |
| 1. Prior | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | XXX |
| 2. 2016 | 1,512 | .0 | 1,512 | 1,318 | .0 | .55 | .0 | .131 | .0 | .11 | 1,504 | XXX |
| 3. 2017 | 1,092 | .0 | 1,092 | 831 | .0 | .15 | .0 | .94 | .0 | .5 | 940 | XXX |
| 4. 2018 | 561 | .0 | 561 | 270 | .0 | .12 | .0 | .40 | .0 | .2 | 321 | XXX |
| 5. 2019 | 293 | .0 | 293 | 260 | .0 | .7 | .0 | .29 | .0 | .0 | 296 | XXX |
| 6. 2020 | 163 | .0 | 163 | .60 | .0 | .0 | .0 | .17 | .0 | .5 | .77 | XXX |
| 7. 2021 | 121 | .0 | 121 | .69 | .0 | .1 | .0 | .11 | .0 | .0 | .80 | XXX |
| 8. 2022 | .81 | .0 | .81 | .12 | .0 | .0 | .0 | .3 | .0 | .0 | .16 | XXX |
| 9. 2023 | .53 | .0 | .53 | .0 | .0 | .0 | .0 | .2 | .0 | .0 | .2 | XXX |
| 10. 2024 | .36 | .0 | .36 | .13 | .0 | .0 | .0 | .1 | .0 | .0 | .13 | XXX |
| 11. 2025 | .27 | .0 | .27 | .0 | .0 | .0 | .0 | .1 | .0 | .0 | .1 | XXX |
| 12. Totals | XXX | XXX | XXX | 2,833 | 0 | 89 | 0 | 327 | 0 | 24 | 3,249 | XXX |

| | Losses Unpaid | | | | Defense and Cost Containment Unpaid | | | | Adjusting and Other Unpaid | | 23 Salvage and Subrogation Anticipated | 24 Total Net Losses and Expenses Unpaid | 25 Number of Claims Outstanding Direct and Assumed |
|-----|--------------------------|-------------|--------------------------|-------------|-------------------------------------|-------------|--------------------------|-------------|----------------------------|-------------|---|--|---|
| | Case Basis | | Bulk + IBNR | | Case Basis | | Bulk + IBNR | | 21 Direct and Assumed | 22 Ceded | | | |
| | 13 Direct and Assumed | 14 Ceded | 15 Direct and Assumed | 16 Ceded | 17 Direct and Assumed | 18 Ceded | 19 Direct and Assumed | 20 Ceded | | | | | |
| 1. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 8. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 9. | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 10. | .0 | .0 | .1 | .0 | .0 | .0 | .1 | .0 | .0 | .0 | .0 | .1 | .0 |
| 11. | .0 | .0 | .6 | .0 | .0 | .0 | .1 | .0 | .0 | .0 | .0 | .6 | .0 |
| 12. | .0 | .0 | .7 | .0 | .0 | .0 | .2 | .0 | .0 | .0 | .0 | .9 | .0 |

| | Total Losses and Loss Expenses Incurred | | | Loss and Loss Expense Percentage (Incurred/Premiums Earned) | | | Nontabular Discount | | 34 Inter-Company Pooling Participation Percentage | Net Balance Sheet Reserves After Discount | |
|-----|---|-------------|-----------|---|-------------|-----------|---------------------|--------------------|--|---|----------------------------|
| | 26 Direct and Assumed | 27 Ceded | 28 Net | 29 Direct and Assumed | 30 Ceded | 31 Net | 32 Loss | 33 Loss Expense | | 35 Losses Unpaid | 36 Loss Expenses Unpaid |
| 1. | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | XXX | .0 | .0 |
| 2. | 1,504 | .0 | 1,504 | 99.5 | .0 | 99.5 | .0 | .0 | .0 | .0 | .0 |
| 3. | 940 | .0 | 940 | 86.0 | .0 | 86.0 | .0 | .0 | .0 | .0 | .0 |
| 4. | 321 | .0 | 321 | 57.2 | .0 | 57.2 | .0 | .0 | .0 | .0 | .0 |
| 5. | 296 | .0 | 296 | 101.1 | .0 | 101.1 | .0 | .0 | .0 | .0 | .0 |
| 6. | .77 | .0 | .77 | 47.0 | .0 | 47.0 | .0 | .0 | .0 | .0 | .0 |
| 7. | .80 | .0 | .80 | 66.5 | .0 | 66.5 | .0 | .0 | .0 | .0 | .0 |
| 8. | .16 | .0 | .16 | 19.5 | .0 | 19.5 | .0 | .0 | .0 | .0 | .0 |
| 9. | .2 | .0 | .2 | 3.7 | .0 | 3.7 | .0 | .0 | .0 | .0 | .0 |
| 10. | .15 | .0 | .15 | 40.2 | .0 | 40.2 | .0 | .0 | .0 | .1 | .1 |
| 11. | .7 | .0 | .7 | 26.7 | .0 | 26.7 | .0 | .0 | .0 | .6 | .1 |
| 12. | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | XXX | 7 | 2 |

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 1O - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 1U - Pet Insurance Plans

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|-------------------------------------|--|------|------|------|------|------|------|------|------|-------------------|--------------|----------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | One Year | Two Year |
| 1. Prior | .1 | (.1) | (.1) | (.1) | (.1) | (.1) | (.1) | (.1) | (.1) | (.1) | .0 | .0 |
| 2. 2016 | .306 | .258 | .255 | .256 | .256 | .256 | .256 | .256 | .256 | .256 | .0 | .0 |
| 3. 2017 | .XXX | .224 | .162 | .162 | .162 | .162 | .162 | .162 | .162 | .162 | .0 | .0 |
| 4. 2018 | .XXX | .XXX | .60 | .120 | .120 | .120 | .120 | .120 | .120 | .120 | (.1) | (.1) |
| 5. 2019 | .XXX | .XXX | .XXX | .159 | .181 | .231 | .231 | .231 | .231 | .229 | (.2) | (.2) |
| 6. 2020 | .XXX | .XXX | .XXX | .XXX | .100 | .67 | .67 | .67 | .67 | .63 | (.4) | (.4) |
| 7. 2021 | .XXX | .XXX | .XXX | .XXX | .XXX | .88 | .97 | .97 | .96 | .117 | .20 | .20 |
| 8. 2022 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .240 | .254 | .245 | .228 | (.18) | (.26) |
| 9. 2023 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .200 | .219 | .214 | (.5) | .14 |
| 10. 2024 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .176 | .165 | (.11) | .XXX |
| 11. 2025 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .47 | .XXX | .XXX |
| | | | | | | | | | | 12. Totals | (.20) | 1 |

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

| | | | | | | | | | | | | |
|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-------------------|----------------|--------------|
| 1. Prior | .31,802 | .33,369 | .33,310 | .33,870 | .34,714 | .35,131 | .35,923 | .36,823 | .36,879 | .37,027 | .148 | .204 |
| 2. 2016 | .128,182 | .125,124 | .122,540 | .121,010 | .121,417 | .122,220 | .122,197 | .122,194 | .122,161 | .122,178 | .17 | (.16) |
| 3. 2017 | .XXX | .97,540 | .89,782 | .87,216 | .87,696 | .88,288 | .88,319 | .88,172 | .88,158 | .88,148 | (.10) | (.24) |
| 4. 2018 | .XXX | .XXX | .80,741 | .70,912 | .71,118 | .72,267 | .72,533 | .72,596 | .72,488 | .72,534 | .46 | (.62) |
| 5. 2019 | .XXX | .XXX | .XXX | .68,017 | .64,816 | .65,235 | .65,006 | .64,845 | .64,715 | .64,687 | (.28) | (.158) |
| 6. 2020 | .XXX | .XXX | .XXX | .XXX | .51,704 | .49,035 | .49,362 | .49,219 | .48,958 | .48,907 | (.51) | (.313) |
| 7. 2021 | .XXX | .XXX | .XXX | .XXX | .XXX | .57,922 | .60,192 | .60,535 | .60,315 | .60,221 | (.94) | (.314) |
| 8. 2022 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .65,019 | .64,437 | .64,566 | .64,937 | .371 | .500 |
| 9. 2023 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .120,875 | .126,366 | .126,661 | .295 | 5,786 |
| 10. 2024 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .170,040 | .162,724 | (7,316) | .XXX |
| 11. 2025 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .173,665 | .XXX | .XXX |
| | | | | | | | | | | 12. Totals | (6,621) | 5,604 |

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

| | | | | | | | | | | | | |
|----------|------|------|------|------|------|------|------|------|------|-------------------|----------|----------|
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 9. 2023 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 |
| 10. 2024 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .XXX |
| 11. 2025 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .XXX | .XXX |
| | | | | | | | | | | 12. Totals | 0 | 0 |

**SCHEDULE P - PART 2D- WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

| | | | | | | | | | | | | |
|----------|------|------|------|------|------|------|------|------|------|-------------------|----------|----------|
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 9. 2023 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 |
| 10. 2024 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .XXX |
| 11. 2025 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .XXX | .XXX |
| | | | | | | | | | | 12. Totals | 0 | 0 |

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

| | | | | | | | | | | | | |
|----------|------|------|------|------|------|------|------|------|------|-------------------|----------|----------|
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 9. 2023 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 |
| 10. 2024 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .XXX |
| 11. 2025 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .XXX | .XXX |
| | | | | | | | | | | 12. Totals | 0 | 0 |

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|-------------------------------------|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|----------------|----------------|
| | 1 2016 | 2 2017 | 3 2018 | 4 2019 | 5 2020 | 6 2021 | 7 2022 | 8 2023 | 9 2024 | 10 2025 | 11 One Year | 12 Two Year |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |
| 12. Totals | | | | | | | | | | | 0 | 0 |

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

| | | | | | | | | | | | | |
|-------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|---|-----|-----|
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |
| 12. Totals | | | | | | | | | | | 0 | 0 |

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

| | | | | | | | | | | | | |
|-------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|---|-----|-----|
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |
| 12. Totals | | | | | | | | | | | 0 | 0 |

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

| | | | | | | | | | | | | |
|-------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|---|-----|-----|
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |
| 12. Totals | | | | | | | | | | | 0 | 0 |

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

| | | | | | | | | | | | | |
|-------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|---|-----|-----|
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |
| 12. Totals | | | | | | | | | | | 0 | 0 |

SCHEDULE P - PART 2I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

| Years in Which Losses Were Incurred | INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | | DEVELOPMENT | |
|-------------------------------------|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|----------------|----------------|
| | 1 2016 | 2 2017 | 3 2018 | 4 2019 | 5 2020 | 6 2021 | 7 2022 | 8 2023 | 9 2024 | 10 2025 | 11 One Year | 12 Two Year |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |
| 12. Totals | | | | | | | | | | | 0 | 0 |

SCHEDULE P - PART 2J – AUTO PHYSICAL DAMAGE

| | | | | | | | | | | | | |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|
| 1. Prior | 306 | 275 | 69 | 131 | 136 | 131 | 216 | 259 | 253 | 249 | (4) | (10) |
| 2. 2016 | 49,988 | 48,914 | 48,586 | 48,652 | 48,633 | 48,642 | 48,758 | 48,760 | 48,755 | 48,746 | (8) | (14) |
| 3. 2017 | XXX | 31,566 | 31,274 | 31,381 | 31,373 | 31,377 | 31,460 | 31,453 | 31,448 | 31,441 | (7) | (12) |
| 4. 2018 | XXX | XXX | 24,731 | 24,215 | 24,304 | 24,326 | 24,342 | 24,464 | 24,469 | 24,507 | 38 | 43 |
| 5. 2019 | XXX | XXX | XXX | 22,066 | 22,725 | 22,782 | 22,953 | 22,825 | 22,843 | 22,922 | 78 | 97 |
| 6. 2020 | XXX | XXX | XXX | XXX | 19,909 | 20,503 | 20,635 | 20,507 | 20,673 | 21,166 | 494 | 659 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 27,567 | 28,647 | 28,692 | 28,882 | 29,441 | 559 | 748 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 34,362 | 37,312 | 37,481 | 37,901 | 419 | 589 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 37,466 | 38,970 | 39,601 | 631 | 2,135 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 28,612 | 28,738 | 126 | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 22,348 | XXX | XXX |
| 12. Totals | | | | | | | | | | | 2,326 | 4,234 |

SCHEDULE P - PART 2K – FIDELITY, SURETY

| | | | | | | | | | | | | |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----|------|
| 1. Prior | 336 | 309 | 301 | 276 | 272 | 270 | 270 | 270 | 270 | 270 | 0 | 0 |
| 2. 2016 | 1,430 | 1,413 | 1,410 | 1,382 | 1,385 | 1,376 | 1,377 | 1,376 | 1,373 | 1,373 | 0 | (3) |
| 3. 2017 | XXX | 925 | 860 | 872 | 864 | 850 | 848 | 846 | 846 | 846 | 0 | 0 |
| 4. 2018 | XXX | XXX | 330 | 249 | 293 | 261 | 260 | 282 | 282 | 282 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 251 | 258 | 257 | 272 | 269 | 268 | 268 | 0 | (1) |
| 6. 2020 | XXX | XXX | XXX | XXX | 86 | 72 | 62 | 60 | 60 | 60 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 109 | 79 | 72 | 70 | 69 | 0 | (2) |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 27 | 14 | 13 | 13 | 0 | (2) |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 7 | 1 | 0 | (1) | (6) |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 8 | 14 | 6 | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 6 | XXX | XXX |
| 12. Totals | | | | | | | | | | | 4 | (16) |

SCHEDULE P - PART 2L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

| | | | | | | | | | | | | |
|------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|---|-----|-----|
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |
| 12. Totals | | | | | | | | | | | 0 | 0 |

SCHEDULE P - PART 2M - INTERNATIONAL

| | | | | | | | | | | | | |
|------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|---|-----|-----|
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | XXX |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX |
| 12. Totals | | | | | | | | | | | 0 | 0 |

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

Schedule P - Part 2R - Prod Liab Occur

NONE

Schedule P - Part 2R - Prod Liab Claims

NONE

Schedule P - Part 2S

NONE

Schedule P - Part 2T

NONE

Schedule P - Part 2U

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | | 11 | 12 |
|-------------------------------------|---|------|------|------|------|------|------|------|------|------|---|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | | |
| 1. Prior | .000 | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | (1) | .0 | 1 |
| 2. 2016 | 231 | 256 | 255 | 256 | 256 | 256 | 256 | 256 | 256 | 256 | 122 | 137 |
| 3. 2017 | XXX | 124 | 162 | 162 | 162 | 162 | 162 | 162 | 162 | 162 | 44 | 174 |
| 4. 2018 | XXX | XXX | 35 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 34 | 150 |
| 5. 2019 | XXX | XXX | XXX | 99 | 154 | 231 | 231 | 231 | 231 | 229 | 58 | 201 |
| 6. 2020 | XXX | XXX | XXX | XXX | 63 | 66 | 66 | 66 | 66 | 63 | 40 | 200 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 62 | 95 | 95 | 95 | 115 | 39 | 232 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 192 | 254 | 245 | 228 | 76 | 187 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 172 | 219 | 214 | 76 | 183 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 150 | 165 | 77 | 149 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 26 | 23 | 59 |

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

| | | | | | | | | | | | | |
|----------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|--------|
| 1. Prior | .000 | 20,400 | 28,287 | 31,973 | 33,827 | 34,797 | 35,789 | 36,788 | 36,852 | 36,998 | 2,718 | 441 |
| 2. 2016 | 58,688 | 100,753 | 113,635 | 117,996 | 119,906 | 121,396 | 121,878 | 122,098 | 122,111 | 122,135 | 26,354 | 28,165 |
| 3. 2017 | XXX | 40,931 | 72,821 | 81,136 | 84,989 | 86,863 | 87,731 | 88,034 | 88,117 | 88,130 | 18,445 | 23,055 |
| 4. 2018 | XXX | XXX | 33,966 | 58,581 | 66,034 | 69,665 | 71,243 | 72,091 | 72,319 | 72,430 | 14,124 | 20,607 |
| 5. 2019 | XXX | XXX | XXX | 30,883 | 53,955 | 60,462 | 62,792 | 63,850 | 64,384 | 64,569 | 12,266 | 17,394 |
| 6. 2020 | XXX | XXX | XXX | XXX | 22,581 | 39,854 | 45,115 | 47,234 | 48,204 | 48,674 | 8,983 | 14,475 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 24,889 | 49,275 | 55,779 | 58,258 | 59,648 | 9,866 | 17,517 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 25,423 | 53,018 | 60,150 | 62,569 | 9,802 | 18,166 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 48,299 | 104,612 | 117,927 | 17,565 | 33,420 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 72,620 | 136,265 | 21,812 | 47,290 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 76,621 | 15,380 | 44,372 |

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

| | | | | | | | | | | | | |
|----------|------|-----|-----|-----|-----|-----|-----|-----|-----|---|---|---|
| 1. Prior | .000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |

SCHEDULE P - PART 3D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

| | | | | | | | | | | | | |
|----------|------|-----|-----|-----|-----|-----|-----|-----|-----|---|---|---|
| 1. Prior | .000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

| | | | | | | | | | | | | |
|----------|------|-----|-----|-----|-----|-----|-----|-----|-----|---|---|---|
| 1. Prior | .000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

| Years in Which Losses Were Incurred | CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | | 11 | 12 |
|-------------------------------------|---|------|------|------|------|------|------|------|------|------|---|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Number of Claims Closed With Loss Payment | Number of Claims Closed Without Loss Payment |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | | |
| 1. Prior | .000 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 9. 2023 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 |
| 10. 2024 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 |
| 11. 2025 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 |

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

| | | | | | | | | | | | | |
|----------|------|------|------|------|------|------|------|------|------|----|----|----|
| 1. Prior | .000 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 9. 2023 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 |
| 10. 2024 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 |
| 11. 2025 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 |

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

| | | | | | | | | | | | | |
|----------|------|------|------|------|------|------|------|------|------|------|------|------|
| 1. Prior | .000 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .XXX | .XXX |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .XXX | .XXX |
| 3. 2017 | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .XXX | .XXX |
| 4. 2018 | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .XXX | .XXX |
| 5. 2019 | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .XXX | .XXX |
| 6. 2020 | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .XXX | .XXX |
| 7. 2021 | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .XXX | .XXX |
| 8. 2022 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .XXX | .XXX |
| 9. 2023 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .XXX | .XXX |
| 10. 2024 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .XXX | .XXX |
| 11. 2025 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .XXX |

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

| | | | | | | | | | | | | |
|----------|------|------|------|------|------|------|------|------|------|------|----|----|
| 1. Prior | .000 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 9. 2023 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 |
| 10. 2024 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 |
| 11. 2025 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 |

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

| | | | | | | | | | | | | |
|----------|------|------|------|------|------|------|------|------|------|------|----|----|
| 1. Prior | .000 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 9. 2023 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 | .0 |
| 10. 2024 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 | .0 | .0 |
| 11. 2025 | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .XXX | .0 | .0 |

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

Schedule P - Part 3R - Prod Liab Occur

NONE

Schedule P - Part 3R - Prod Liab Claims

NONE

Schedule P - Part 3S

NONE

Schedule P - Part 3T

NONE

Schedule P - Part 3U

NONE

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | |
|-------------------------------------|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| | 1 2016 | 2 2017 | 3 2018 | 4 2019 | 5 2020 | 6 2021 | 7 2022 | 8 2023 | 9 2024 | 10 2025 |
| 1. Prior | .1 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | 48 | .2 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | 65 | .1 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .5 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX | XXX | XXX | .16 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | XXX | XXX | XXX | XXX | .15 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | .13 | .0 | .0 | .0 | .0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | .34 | .0 | .0 | .0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .21 | .0 | .0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .22 | .0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .18 |

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

| | | | | | | | | | | |
|----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 1. Prior | 21,549 | 9,135 | 3,470 | 1,079 | 345 | 45 | 9 | (18) | .0 | .0 |
| 2. 2016 | 42,454 | 17,569 | 6,227 | 2,148 | 1,004 | 428 | 90 | (6) | .2 | .0 |
| 3. 2017 | XXX | 34,568 | 11,879 | 3,754 | 1,705 | 1,030 | 393 | .67 | .15 | .0 |
| 4. 2018 | XXX | XXX | 28,457 | 8,235 | 3,326 | 1,746 | 897 | 254 | .64 | .16 |
| 5. 2019 | XXX | XXX | XXX | 21,754 | 7,588 | 3,460 | 1,682 | 787 | .215 | .50 |
| 6. 2020 | XXX | XXX | XXX | XXX | 17,666 | 6,520 | 3,168 | 1,501 | .522 | 106 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 17,369 | 7,570 | 3,325 | 1,266 | 309 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 23,991 | 7,848 | 3,036 | 1,683 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 42,769 | 15,987 | 6,832 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 63,285 | 19,680 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 69,047 |

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

| | | | | | | | | | | |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX |
| 6. 2020 | XXX |
| 7. 2021 | XXX |
| 8. 2022 | XXX |
| 9. 2023 | XXX |
| 10. 2024 | XXX |
| 11. 2025 | XXX |

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

| | | | | | | | | | | |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX |
| 6. 2020 | XXX |
| 7. 2021 | XXX |
| 8. 2022 | XXX |
| 9. 2023 | XXX |
| 10. 2024 | XXX |
| 11. 2025 | XXX |

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

| | | | | | | | | | | |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX |
| 6. 2020 | XXX |
| 7. 2021 | XXX |
| 8. 2022 | XXX |
| 9. 2023 | XXX |
| 10. 2024 | XXX |
| 11. 2025 | XXX |

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | | |
|-------------------------------------|---|------|------|------|------|------|------|------|------|------|----|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 |

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

| | | | | | | | | | | | |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 |

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

| | | | | | | | | | | | |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 |

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

| | | | | | | | | | | | |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 |

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

| | | | | | | | | | | | |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 |

**SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

| Years in Which Losses Were Incurred | BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | |
|-------------------------------------|---|------|------|------|------|------|------|------|------|------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

| | | | | | | | | | | |
|----------|-------|-------|-------|------|------|------|-------|-------|-------|-------|
| 1. Prior | 184 | 85 | (110) | (12) | .0 | .0 | (48) | .0 | .0 | .0 |
| 2. 2016 | 2,112 | 227 | (66) | (32) | (12) | (2) | (13) | .0 | .0 | (2) |
| 3. 2017 | XXX | 1,103 | (11) | (10) | (18) | (11) | (2) | (7) | (5) | (7) |
| 4. 2018 | XXX | XXX | 676 | 3 | (4) | (16) | (134) | (22) | (17) | (14) |
| 5. 2019 | XXX | XXX | XXX | 175 | 60 | (2) | 86 | (40) | (40) | (23) |
| 6. 2020 | XXX | XXX | XXX | XXX | 623 | 26 | 82 | (55) | (60) | (25) |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 991 | (72) | (66) | (79) | 6 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 2,276 | 10 | (31) | 122 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 3,226 | (9) | 389 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 2,792 | 413 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 1,622 |

SCHEDULE P - PART 4K - FIDELITY/SURETY

| | | | | | | | | | | |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|
| 1. Prior | 213 | 82 | 31 | 7 | 2 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | 542 | 217 | 77 | 20 | 7 | 3 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | 360 | 113 | 32 | 10 | 4 | 2 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | 145 | 32 | 13 | 4 | 2 | 1 | .0 | .0 |
| 5. 2019 | XXX | XXX | XXX | 91 | 30 | 10 | 4 | 2 | .0 | .0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 34 | 8 | 2 | .0 | .0 | .0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 35 | 10 | 3 | 1 | .0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 15 | 2 | .0 | .0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 7 | 1 | .0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 6 | 1 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 6 |

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

| | | | | | | | | | | |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX |
| 6. 2020 | XXX |
| 7. 2021 | XXX |
| 8. 2022 | XXX |
| 9. 2023 | XXX |
| 10. 2024 | XXX |
| 11. 2025 | XXX |

SCHEDULE P - PART 4M - INTERNATIONAL

| | | | | | | | | | | |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX |
| 6. 2020 | XXX |
| 7. 2021 | XXX |
| 8. 2022 | XXX |
| 9. 2023 | XXX |
| 10. 2024 | XXX |
| 11. 2025 | XXX |

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

Schedule P - Part 4T - Warranty

NONE

Schedule P - Part 4U

NONE

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|--|---|------|------|------|------|------|------|------|------|------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | .31 | .0 | (54) | (9) | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | 135 | 155 | 142 | 139 | 139 | 139 | 139 | 139 | 139 | 122 |
| 3. 2017 | XXX | 54 | 65 | 64 | 64 | 64 | 64 | 64 | 64 | 44 |
| 4. 2018 | XXX | XXX | 30 | 41 | 41 | 46 | 46 | 46 | 46 | 34 |
| 5. 2019 | XXX | XXX | XXX | 37 | 48 | 61 | 61 | 61 | 61 | 58 |
| 6. 2020 | XXX | XXX | XXX | XXX | 19 | 49 | 49 | 49 | 49 | 40 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 35 | 52 | 52 | 52 | 39 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 52 | 77 | 76 | 76 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 60 | 70 | 76 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 54 | 77 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 23 |

SECTION 2

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|--|---|------|------|------|------|------|------|------|------|------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | 42 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | 76 | .1 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | 29 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX | XXX | XXX | 22 | 2 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 14 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 24 | .0 | .0 | .0 | .0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 27 | .0 | .0 | .0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 9 | .0 | .0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 4 | .0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 5 |

SECTION 3

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|--|---|------|-------|------|------|------|------|------|------|------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 12 | .1 | (134) | (22) | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | 305 | 309 | 282 | 277 | 277 | 277 | 277 | 277 | 277 | 259 |
| 3. 2017 | XXX | 266 | 252 | 248 | 248 | 249 | 249 | 249 | 249 | 218 |
| 4. 2018 | XXX | XXX | 203 | 209 | 209 | 231 | 231 | 231 | 231 | 184 |
| 5. 2019 | XXX | XXX | XXX | 191 | 205 | 271 | 271 | 271 | 271 | 259 |
| 6. 2020 | XXX | XXX | XXX | XXX | 138 | 261 | 261 | 261 | 261 | 240 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 270 | 284 | 285 | 285 | 271 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 248 | 267 | 267 | 263 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 244 | 257 | 259 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 166 | 226 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 87 |

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|--|---|--------|----------|---------|--------|--------|--------|--------|--------|--------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 8,267 | 1,598 | (10,043) | (1,380) | 55 | 23 | 14 | 8 | 1 | 35 |
| 2. 2016 | 16,386 | 22,575 | 21,548 | 21,411 | 21,486 | 21,521 | 21,534 | 21,544 | 21,546 | 26,354 |
| 3. 2017 | XXX | 11,489 | 15,115 | 15,554 | 15,744 | 15,816 | 15,836 | 15,846 | 15,851 | 18,445 |
| 4. 2018 | XXX | XXX | 8,372 | 11,949 | 12,521 | 12,667 | 12,742 | 12,765 | 12,777 | 14,124 |
| 5. 2019 | XXX | XXX | XXX | 7,417 | 10,414 | 10,860 | 10,984 | 11,031 | 11,062 | 12,266 |
| 6. 2020 | XXX | XXX | XXX | XXX | 5,236 | 7,470 | 7,845 | 7,948 | 7,993 | 8,983 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 5,355 | 7,994 | 8,377 | 8,494 | 9,866 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 4,901 | 7,970 | 8,490 | 9,802 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 8,013 | 13,986 | 17,565 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 11,576 | 21,812 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 15,380 |

SECTION 2

| Years in Which Premiums Were Earned and Losses Were Incurred | NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|--|---|-------|-------|-------|-------|-------|-------|-------|--------|--------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 2,068 | 665 | 214 | 94 | 48 | 28 | 14 | 8 | 2 | 3 |
| 2. 2016 | 8,662 | 1,478 | 353 | 128 | 51 | 24 | 18 | 8 | 4 | 1 |
| 3. 2017 | XXX | 7,688 | 961 | 284 | 97 | 37 | 20 | 10 | 4 | 2 |
| 4. 2018 | XXX | XXX | 6,229 | 774 | 219 | 104 | 39 | 18 | 7 | 10 |
| 5. 2019 | XXX | XXX | XXX | 4,570 | 570 | 195 | 83 | 37 | 10 | 5 |
| 6. 2020 | XXX | XXX | XXX | XXX | 3,221 | 454 | 140 | 53 | 23 | 15 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 3,982 | 516 | 179 | 74 | 36 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 4,319 | 607 | 165 | 75 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 8,408 | 980 | 299 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 10,111 | 1,533 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 10,478 |

SECTION 3

| Years in Which Premiums Were Earned and Losses Were Incurred | CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END | | | | | | | | | |
|--|---|--------|----------|---------|--------|--------|--------|--------|--------|--------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 3,292 | 434 | (21,436) | (3,053) | 18 | 1 | 3 | (1) | (1) | 70 |
| 2. 2016 | 46,258 | 48,863 | 44,679 | 44,007 | 44,029 | 44,036 | 44,038 | 44,040 | 44,041 | 54,520 |
| 3. 2017 | XXX | 36,997 | 35,482 | 35,030 | 35,076 | 35,087 | 35,089 | 35,090 | 35,090 | 41,502 |
| 4. 2018 | XXX | XXX | 30,110 | 31,189 | 31,309 | 31,338 | 31,350 | 31,354 | 31,357 | 34,741 |
| 5. 2019 | XXX | XXX | XXX | 25,855 | 27,177 | 27,284 | 27,311 | 27,322 | 27,333 | 29,665 |
| 6. 2020 | XXX | XXX | XXX | XXX | 20,047 | 20,998 | 21,086 | 21,110 | 21,120 | 23,473 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 22,507 | 23,673 | 23,795 | 23,822 | 27,419 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 22,607 | 24,348 | 24,486 | 28,043 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 41,283 | 44,936 | 51,284 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 57,806 | 70,635 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 70,230 |

Schedule P - Part 5C- SN1

NONE

Schedule P - Part 5C- SN2

NONE

Schedule P - Part 5C- SN3

NONE

Schedule P - Part 5D- SN1

NONE

Schedule P - Part 5D- SN2

NONE

Schedule P - Part 5D- SN3

NONE

Schedule P - Part 5E- SN1

NONE

Schedule P - Part 5E- SN2

NONE

Schedule P - Part 5E- SN3

NONE

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

Schedule P - Part 5H- SN1A

NONE

Schedule P - Part 5H- SN2A

NONE

Schedule P - Part 5H- SN3A

NONE

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

Schedule P - Part 6C - SN1

NONE

Schedule P - Part 6C - SN2

NONE

Schedule P - Part 6D - SN1

NONE

Schedule P - Part 6D - SN2

NONE

Schedule P - Part 6E - SN1

NONE

Schedule P - Part 6E - SN2

NONE

Schedule P - Part 6H - SN1A

NONE

Schedule P - Part 6H - SN2A

NONE

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

NONE

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)**

SECTION 1

| Schedule P - Part 1 | 1 Total Net Losses and Expenses Unpaid | 2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts | 3 Loss Sensitive as Percentage of Total | 4 Total Net Premiums Written | 5 Net Premiums Written on Loss Sensitive Contracts | 6 Loss Sensitive as Percentage of Total |
|---|---|---|--|---------------------------------|---|--|
| 1. Homeowners/farmowners | 25 | 0 | 0.0 | 699 | 0 | 0.0 |
| 2. Private passenger auto liability/medical | 141,545 | 0 | 0.0 | 282,046 | 0 | 0.0 |
| 3. Commercial auto/truck liability/medical | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 4. Workers' compensation | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 5. Commercial multiple peril | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 6. Medical professional liability-occurrence | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 7. Medical professional liability-claims-made | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 8. Special liability | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 9. Other liability-occurrence | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 10. Other liability-claims-made | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 11. Special property | 0 | 0 | 0.0 | 1 | 0 | 0.0 |
| 12. Auto physical damage | 4,424 | 0 | 0.0 | 53,500 | 0 | 0.0 |
| 13. Fidelity/surety | 9 | 0 | 0.0 | 32 | 0 | 0.0 |
| 14. Other | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 15. International | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 16. Reinsurance-nonproportional assumed property | XXX | XXX | XXX | XXX | XXX | XXX |
| 17. Reinsurance-nonproportional assumed liability | XXX | XXX | XXX | XXX | XXX | XXX |
| 18. Reinsurance-nonproportional assumed financial lines | XXX | XXX | XXX | XXX | XXX | XXX |
| 19. Products liability-occurrence | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 20. Products liability-claims-made | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 21. Financial guaranty/mortgage guaranty | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 22. Warranty | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 23. Pet insurance plans | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| 24. Totals | 146,003 | 0 | 0.0 | 336,277 | 0 | 0.0 |

SECTION 2

| Years in Which Policies Were Issued | INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | |
|-------------------------------------|--|------|------|------|------|------|------|------|------|------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

SECTION 3

| Years in Which Policies Were Issued | BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED) | | | | | | | | | |
|-------------------------------------|--|------|------|------|------|------|------|------|------|------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. 2016 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. 2017 | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. 2018 | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. 2019 | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. 2020 | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 | 0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 | 0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(continued)**

SECTION 4

| Years in Which Policies Were Issued | NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | |
|-------------------------------------|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| | 1 2016 | 2 2017 | 3 2018 | 4 2019 | 5 2020 | 6 2021 | 7 2022 | 8 2023 | 9 2024 | 10 2025 |
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

SECTION 5

| Years in Which Policies Were Issued | NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED) | | | | | | | | | |
|-------------------------------------|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| | 1 2016 | 2 2017 | 3 2018 | 4 2019 | 5 2020 | 6 2021 | 7 2022 | 8 2023 | 9 2024 | 10 2025 |
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)**

SECTION 1

| Schedule P - Part 1 | 1 Total Net Losses and Expenses Unpaid | 2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts | 3 Loss Sensitive as Percentage of Total | 4 Total Net Premiums Written | 5 Net Premiums Written on Loss Sensitive Contracts | 6 Loss Sensitive as Percentage of Total |
|---|---|---|--|---------------------------------|---|--|
| 1. Homeowners/farmowners | .25 | .0 | .0.0 | .699 | .0 | .0.0 |
| 2. Private passenger auto liability/medical | 141,545 | .0 | .0.0 | 282,046 | .0 | .0.0 |
| 3. Commercial auto/truck liability/medical | .0 | .0 | .0.0 | .0 | .0 | .0.0 |
| 4. Workers' compensation | .0 | .0 | .0.0 | .0 | .0 | .0.0 |
| 5. Commercial multiple peril | .0 | .0 | .0.0 | .0 | .0 | .0.0 |
| 6. Medical professional liability-occurrence | .0 | .0 | .0.0 | .0 | .0 | .0.0 |
| 7. Medical professional liability-claims-made | .0 | .0 | .0.0 | .0 | .0 | .0.0 |
| 8. Special liability | .0 | .0 | .0.0 | .0 | .0 | .0.0 |
| 9. Other liability-occurrence | .0 | .0 | .0.0 | .0 | .0 | .0.0 |
| 10. Other liability-claims-made | .0 | .0 | .0.0 | .0 | .0 | .0.0 |
| 11. Special property | .0 | .0 | .0.0 | .1 | .0 | .0.0 |
| 12. Auto physical damage | 4,424 | .0 | .0.0 | 53,500 | .0 | .0.0 |
| 13. Fidelity/surety | .9 | .0 | .0.0 | .32 | .0 | .0.0 |
| 14. Other | .0 | .0 | .0.0 | .0 | .0 | .0.0 |
| 15. International | .0 | .0 | .0.0 | .0 | .0 | .0.0 |
| 16. Reinsurance-nonproportional assumed property | .0 | .0 | .0.0 | .0 | .0 | .0.0 |
| 17. Reinsurance-nonproportional assumed liability | .0 | .0 | .0.0 | .0 | .0 | .0.0 |
| 18. Reinsurance-nonproportional assumed financial lines | .0 | .0 | .0.0 | .0 | .0 | .0.0 |
| 19. Products liability-occurrence | .0 | .0 | .0.0 | .0 | .0 | .0.0 |
| 20. Products liability-claims-made | .0 | .0 | .0.0 | .0 | .0 | .0.0 |
| 21. Financial guaranty/mortgage guaranty | .0 | .0 | .0.0 | .0 | .0 | .0.0 |
| 22. Warranty | .0 | .0 | .0.0 | .0 | .0 | .0.0 |
| 23. Pet insurance plans | .0 | .0 | .0.0 | .0 | .0 | .0.0 |
| 24. Totals | 146,003 | 0 | 0.0 | 336,277 | 0 | 0.0 |

SECTION 2

| Years in Which Policies Were Issued | INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | |
|-------------------------------------|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| | 1 2016 | 2 2017 | 3 2018 | 4 2019 | 5 2020 | 6 2021 | 7 2022 | 8 2023 | 9 2024 | 10 2025 |
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

SECTION 3

| Years in Which Policies Were Issued | BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED) | | | | | | | | | |
|-------------------------------------|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
| | 1 2016 | 2 2017 | 3 2018 | 4 2019 | 5 2020 | 6 2021 | 7 2022 | 8 2023 | 9 2024 | 10 2025 |
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(continued)**

SECTION 4

| Years in Which Policies Were Issued | NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | |
|-------------------------------------|--|------|------|------|------|------|------|------|------|------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

SECTION 5

| Years in Which Policies Were Issued | NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED) | | | | | | | | | |
|-------------------------------------|--|------|------|------|------|------|------|------|------|------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

SECTION 6

| Years in Which Policies Were Issued | INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED) | | | | | | | | | |
|-------------------------------------|--|------|------|------|------|------|------|------|------|------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

SECTION 7

| Years in Which Policies Were Issued | RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED) | | | | | | | | | |
|-------------------------------------|---|------|------|------|------|------|------|------|------|------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| 1. Prior | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2. 2016 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 3. 2017 | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 4. 2018 | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 5. 2019 | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 6. 2020 | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 | .0 |
| 7. 2021 | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 | .0 |
| 8. 2022 | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 | .0 |
| 9. 2023 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 | .0 |
| 10. 2024 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | .0 | .0 |
| 11. 2025 | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | 0 |

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? Yes [] No [X]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No [X]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

| Years in Which Premiums Were Earned and Losses Were Incurred | | DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid | |
|--|--------|---|-----------------------------|
| | | 1 Section 1: Occurrence | 2 Section 2: Claims-Made |
| 1.601 | Prior | 0 | 0 |
| 1.602 | 2016 | 0 | 0 |
| 1.603 | 2017 | 0 | 0 |
| 1.604 | 2018 | 0 | 0 |
| 1.605 | 2019 | 0 | 0 |
| 1.606 | 2020 | 0 | 0 |
| 1.607 | 2021 | 0 | 0 |
| 1.608 | 2022 | 0 | 0 |
| 1.609 | 2023 | 0 | 0 |
| 1.610 | 2024 | 0 | 0 |
| 1.611 | 2025 | 0 | 0 |
| 1.612 | Totals | 0 | 0 |

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [] No [X]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
 If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
 Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars)
- | | | |
|--|--------------|----------------|
| | 5.1 Fidelity | \$27,163 |
| | 5.2 Surety | \$0 |
6. Claim count information is reported per claim or per claimant (indicate which).CLAIMANT
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [X] No []
- 7.2 An extended statement may be attached.
 Direct and Assumed A&O payments and IBNR amounts have been allocated to accident year based on number of claims reported, closed, and outstanding in that year. Per the Company's request, ceded A&O payments are not allocated to accident year as they are a flat fee, a flat percentage of premium earned during the calendar year.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

| States, etc. | 1 | Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken | | 4 | 5 | 6 | 7 | 8 | 9 | |
|---|-----|--|-------------|-------------|---|-------------|-------------|-------------|------------|---|
| | | Active Status (a) | 2 | | | | | | | 3 | Dividends Paid or Credited to Policyholders on Direct Business | Direct Losses Paid (Deducting Salvage) | Direct Losses Incurred | Direct Losses Unpaid | Finance and Service Charges Not Included in Premiums | Direct Premium Written for Federal Purchasing Groups (Included in Col. 2) |
| 1. Alabama | AL | L | 39,142,962 | 35,715,653 | 0 | 17,006,140 | 18,029,314 | 14,228,829 | 2,331,849 | 0 |
| 2. Alaska | AK | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Arizona | AZ | L | 31,869,334 | 32,668,260 | 0 | 24,887,432 | 28,226,680 | 17,463,473 | 2,188,023 | 0 |
| 4. Arkansas | AR | L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. California | CA | L | 22,168,507 | 23,914,815 | 0 | 14,165,116 | 16,646,091 | 11,851,683 | 1,650,196 | 0 |
| 6. Colorado | CO | L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Connecticut | CT | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Delaware | DE | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. Dist. Columbia | DC | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. Florida | FL | L | 97,611,652 | 109,137,311 | 0 | 62,881,052 | 52,760,293 | 32,296,161 | 5,200,822 | 0 |
| 11. Georgia | GA | L | 430 | 446 | 0 | 0 | (115) | 152 | (13) | 0 |
| 12. Hawaii | HI | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. Idaho | ID | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Illinois | IL | L | 18,802,035 | 14,924,511 | 0 | 5,839,642 | 7,706,246 | 5,553,327 | 321,492 | 0 |
| 15. Indiana | IN | L | 7,680,018 | 7,599,081 | 0 | 3,783,981 | 2,922,913 | 2,726,502 | 420,921 | 0 |
| 16. Iowa | IA | L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17. Kansas | KS | L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18. Kentucky | KY | L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19. Louisiana | LA | L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20. Maine | ME | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21. Maryland | MD | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22. Massachusetts | MA | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23. Michigan | MI | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24. Minnesota | MN | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25. Mississippi | MS | L | 4,136,458 | 4,531,329 | 0 | 2,384,223 | 1,633,739 | 1,823,018 | 347,388 | 0 |
| 26. Missouri | MO | L | 58,052 | 67,549 | 0 | 19,294 | 10,135 | 15,314 | 4,565 | 0 |
| 27. Montana | MT | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28. Nebraska | NE | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29. Nevada | NV | L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30. New Hampshire | NH | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 31. New Jersey | NJ | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 32. New Mexico | NM | L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 33. New York | NY | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34. No. Carolina | NC | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35. No. Dakota | ND | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 36. Ohio | OH | L | 13,928,110 | 14,776,342 | 0 | 8,871,875 | 8,471,906 | 6,787,211 | 1,398,648 | 0 |
| 37. Oklahoma | OK | L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 38. Oregon | OR | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 39. Pennsylvania | PA | L | 36,124,255 | 32,782,513 | 0 | 12,109,559 | 13,386,303 | 9,979,023 | 1,488,646 | 0 |
| 40. Rhode Island | RI | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 41. So. Carolina | SC | L | 52,023,945 | 48,786,824 | 0 | 24,047,679 | 31,027,636 | 20,886,516 | 1,082,642 | 0 |
| 42. So. Dakota | SD | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43. Tennessee | TN | L | 0 | 0 | 0 | (3,418) | (3,418) | 0 | 68 | 0 |
| 44. Texas | TX | L | 32,085,798 | 27,255,356 | 0 | 13,514,921 | 21,870,183 | 15,136,746 | 1,496,439 | 0 |
| 45. Utah | UT | L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 46. Vermont | VT | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 47. Virginia | VA | L | 4,187,369 | 3,581,613 | 0 | 1,670,522 | 2,243,880 | 1,325,354 | 104,824 | 0 |
| 48. Washington | WA | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 49. West Virginia | WV | L | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 50. Wisconsin | WI | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 51. Wyoming | WY | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 52. American Samoa | AS | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 53. Guam | GU | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 54. Puerto Rico | PR | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 55. U.S. Virgin Islands | VI | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 56. Northern Mariana Islands | MP | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 57. Canada | CAN | N | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58. Aggregate other alien | OT | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 59. Totals | XXX | | 359,818,926 | 355,741,602 | 0 | 191,178,019 | 204,931,784 | 140,073,309 | 18,036,509 | 0 |
| DETAILS OF WRITE-INS | | | | | | | | | | |
| 58001. | XXX | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58002. | XXX | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58003. | XXX | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58998. Sum. of remaining write-ins for Line 58 from overflow page | XXX | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above) | XXX | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Active Status Counts

| | | | |
|--|----|---|----|
| 1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG | 26 | 4. Q – Qualified – Qualified or accredited reinsurer | 0 |
| 2. R – Registered – Non-domiciled RRGs | 0 | 5. D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile | 0 |
| 3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLII) | 0 | 6. N – None of the above – Not allowed to write business in the state | 31 |

(b) Explanation of basis of allocation of premiums by states, etc.

Premiums are allocated to those states where the insured risks are located.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

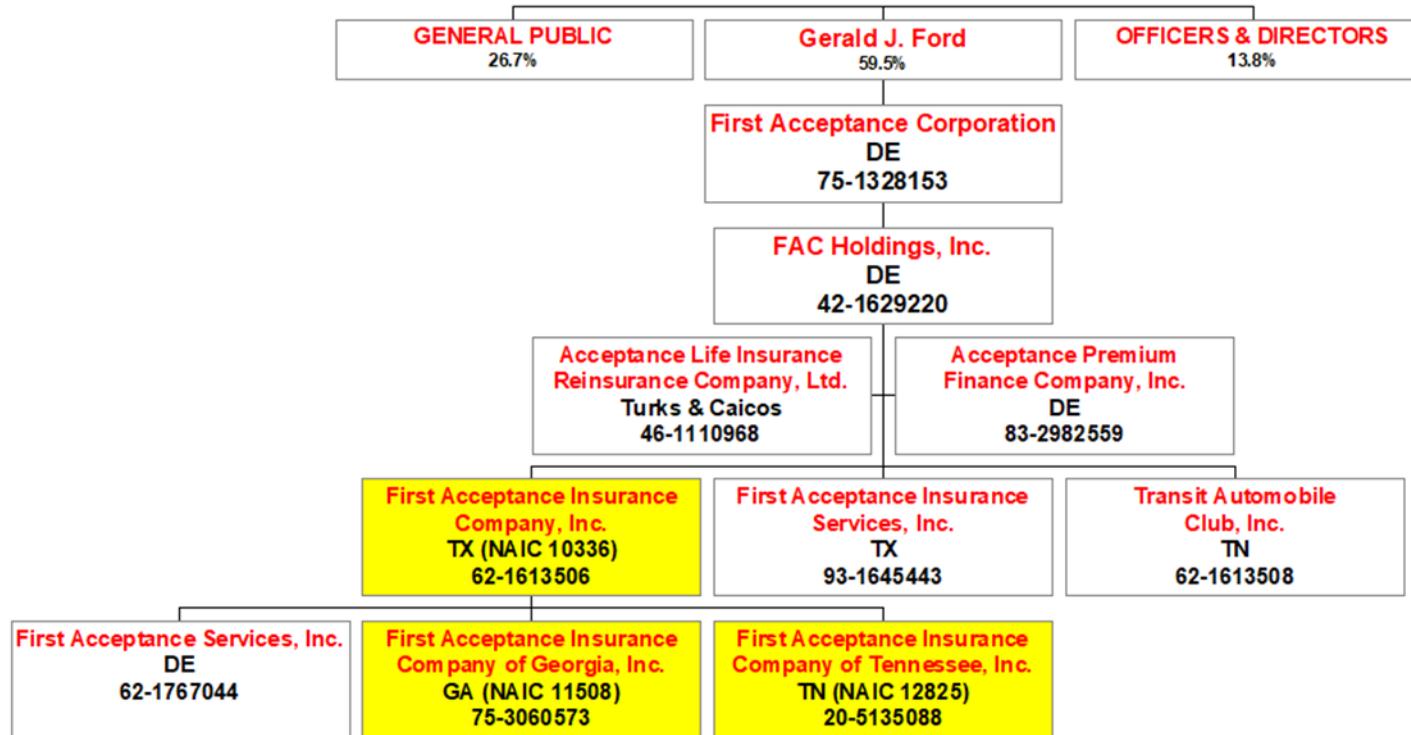
SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

| States, Etc. | | Direct Business Only | | | | | Totals |
|------------------------------|-----|-------------------------------------|---------------------------------------|--|---|-----------------------------|--------|
| | | 1 Life (Group and Individual) | 2 Annuities (Group and Individual) | 3 Disability Income (Group and Individual) | 4 Long-Term Care (Group and Individual) | 5 Deposit-Type Contracts | |
| 1. Alabama | AL | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Alaska | AK | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Arizona | AZ | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Arkansas | AR | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. California | CA | 0 | 0 | 0 | 0 | 0 | 0 |
| 6. Colorado | CO | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Connecticut | CT | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Delaware | DE | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. District of Columbia | DC | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. Florida | FL | 0 | 0 | 0 | 0 | 0 | 0 |
| 11. Georgia | GA | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Hawaii | HI | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. Idaho | ID | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Illinois | IL | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Indiana | IN | 0 | 0 | 0 | 0 | 0 | 0 |
| 16. Iowa | IA | 0 | 0 | 0 | 0 | 0 | 0 |
| 17. Kansas | KS | 0 | 0 | 0 | 0 | 0 | 0 |
| 18. Kentucky | KY | 0 | 0 | 0 | 0 | 0 | 0 |
| 19. Louisiana | LA | 0 | 0 | 0 | 0 | 0 | 0 |
| 20. Maine | ME | 0 | 0 | 0 | 0 | 0 | 0 |
| 21. Maryland | MD | 0 | 0 | 0 | 0 | 0 | 0 |
| 22. Massachusetts | MA | 0 | 0 | 0 | 0 | 0 | 0 |
| 23. Michigan | MI | 0 | 0 | 0 | 0 | 0 | 0 |
| 24. Minnesota | MN | 0 | 0 | 0 | 0 | 0 | 0 |
| 25. Mississippi | MS | 0 | 0 | 0 | 0 | 0 | 0 |
| 26. Missouri | MO | 0 | 0 | 0 | 0 | 0 | 0 |
| 27. Montana | MT | 0 | 0 | 0 | 0 | 0 | 0 |
| 28. Nebraska | NE | 0 | 0 | 0 | 0 | 0 | 0 |
| 29. Nevada | NV | 0 | 0 | 0 | 0 | 0 | 0 |
| 30. New Hampshire | NH | 0 | 0 | 0 | 0 | 0 | 0 |
| 31. New Jersey | NJ | 0 | 0 | 0 | 0 | 0 | 0 |
| 32. New Mexico | NM | 0 | 0 | 0 | 0 | 0 | 0 |
| 33. New York | NY | 0 | 0 | 0 | 0 | 0 | 0 |
| 34. North Carolina | NC | 0 | 0 | 0 | 0 | 0 | 0 |
| 35. North Dakota | ND | 0 | 0 | 0 | 0 | 0 | 0 |
| 36. Ohio | OH | 0 | 0 | 0 | 0 | 0 | 0 |
| 37. Oklahoma | OK | 0 | 0 | 0 | 0 | 0 | 0 |
| 38. Oregon | OR | 0 | 0 | 0 | 0 | 0 | 0 |
| 39. Pennsylvania | PA | 0 | 0 | 0 | 0 | 0 | 0 |
| 40. Rhode Island | RI | 0 | 0 | 0 | 0 | 0 | 0 |
| 41. South Carolina | SC | 0 | 0 | 0 | 0 | 0 | 0 |
| 42. South Dakota | SD | 0 | 0 | 0 | 0 | 0 | 0 |
| 43. Tennessee | TN | 0 | 0 | 0 | 0 | 0 | 0 |
| 44. Texas | TX | 0 | 0 | 0 | 0 | 0 | 0 |
| 45. Utah | UT | 0 | 0 | 0 | 0 | 0 | 0 |
| 46. Vermont | VT | 0 | 0 | 0 | 0 | 0 | 0 |
| 47. Virginia | VA | 0 | 0 | 0 | 0 | 0 | 0 |
| 48. Washington | WA | 0 | 0 | 0 | 0 | 0 | 0 |
| 49. West Virginia | WV | 0 | 0 | 0 | 0 | 0 | 0 |
| 50. Wisconsin | WI | 0 | 0 | 0 | 0 | 0 | 0 |
| 51. Wyoming | WY | 0 | 0 | 0 | 0 | 0 | 0 |
| 52. American Samoa | AS | 0 | 0 | 0 | 0 | 0 | 0 |
| 53. Guam | GU | 0 | 0 | 0 | 0 | 0 | 0 |
| 54. Puerto Rico | PR | 0 | 0 | 0 | 0 | 0 | 0 |
| 55. U.S. Virgin Islands | VI | 0 | 0 | 0 | 0 | 0 | 0 |
| 56. Northern Mariana Islands | MP | 0 | 0 | 0 | 0 | 0 | 0 |
| 57. Canada | CAN | 0 | 0 | 0 | 0 | 0 | 0 |
| 58. Aggregate other alien | OT | 0 | 0 | 0 | 0 | 0 | 0 |
| 59. Totals | | 0 | 0 | 0 | 0 | 0 | 0 |

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

**SCHEDULE Y
PART 1A – DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|----------------------------------|-------------------|------------|--------------|------------|--|---|----------------------|----------------------------------|--|--|--|--|-------------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Yes/No) | * |
| 00000 | | 00000 | 75-1328153 | | 0001017907 | OTCQX | First Acceptance Corporation | DE | UIP | Gerald J. Ford | Ownership | 59.5 | Gerald J. Ford | NO | .0 |
| 00000 | | 00000 | 42-1629220 | | | | FAC Holdings, Inc. | DE | UDP | First Acceptance Corporation | Ownership | 100.0 | Gerald J. Ford | NO | .0 |
| 03362 | First Acceptance Insurance Group | 10336 | 62-1613506 | | | | First Acceptance Insurance Company, Inc. | TX | RE | FAC Holdings, Inc. | Ownership | 100.0 | Gerald J. Ford | NO | .0 |
| 00000 | | 00000 | 62-1613508 | | | | Transit Automobile Club, Inc. | TN | NIA | FAC Holdings, Inc. | Ownership | 100.0 | Gerald J. Ford | NO | .0 |
| 00000 | | 00000 | 46-1110968 | | | | Acceptance Life Insurance Reinsurance Company, Ltd. | TCA | NIA | FAC Holdings, Inc. | Ownership | 100.0 | Gerald J. Ford | NO | .0 |
| 00000 | | 00000 | 83-2982559 | | | | Acceptance Premium Finance Company, Inc. | DE | NIA | FAC Holdings, Inc. | Ownership | 100.0 | Gerald J. Ford | NO | .0 |
| 03362 | First Acceptance Insurance Group | 11508 | 75-3060573 | | | | First Acceptance Insurance Company of Georgia, Inc. | GA | DS | First Acceptance Insurance Company, Inc. | Ownership | 100.0 | Gerald J. Ford | NO | .0 |
| 03362 | First Acceptance Insurance Group | 12825 | 20-5135088 | | | | First Acceptance Insurance Company of Tennessee, Inc. | TN | DS | First Acceptance Insurance Company, Inc. | Ownership | 100.0 | Gerald J. Ford | NO | .0 |
| 00000 | | 00000 | 62-1767044 | | | | First Acceptance Services, Inc. | DE | DS | First Acceptance Insurance Company, Inc. | Ownership | 100.0 | Gerald J. Ford | NO | .0 |
| 00000 | | 00000 | 93-1645443 | | | | First Acceptance Insurance Services, Inc. | TX | NIA | FAC Holdings, Inc. | Ownership | 100.0 | Gerald J. Ford | NO | .0 |

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| Asterisk | Explanation |
|----------|-------------|
| | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|------------------------|------------|--|-----------------------|-----------------------|--|--|---|---|-----|--|--------------|--|
| NAIC Company Code | ID Number | Names of Insurers and Parent, Subsidiaries or Affiliates | Shareholder Dividends | Capital Contributions | Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments | Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s) | Management Agreements and Service Contracts | Income/ (Disbursements) Incurred Under Reinsurance Agreements | * | Any Other Material Activity Not in the Ordinary Course of the Insurer's Business | Totals | Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability) |
| 00000 | 75-1328153 | First Acceptance Corporation | 0 | 0 | 0 | 0 | (8,433,294) | 0 | | 0 | (8,433,294) | 0 |
| 00000 | 42-1629220 | FAC Holdings, Inc | 0 | (979,954) | 0 | 0 | 2,462,864 | 0 | | 0 | 1,482,910 | 0 |
| 10336 | 62-1613506 | First Acceptance Insurance Company, Inc. | 0 | 979,954 | 0 | 0 | (18,222,812) | 0 | | 0 | (17,242,857) | 0 |
| 11508 | 75-3060573 | First Acceptance Insurance Company of GA | 0 | 0 | 0 | 0 | (25,463,633) | 0 | | 0 | (25,463,633) | 0 |
| 12825 | 20-5135088 | First Acceptance Insurance Company of TN | 0 | 0 | 0 | 0 | (4,922,482) | 0 | | 0 | (4,922,482) | 0 |
| 00000 | 62-1767044 | First Acceptance Services, Inc | 0 | 0 | 0 | 0 | 54,579,356 | 0 | | 0 | 54,579,356 | 0 |
| 9999999 Control Totals | | | 0 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0 | 0 |

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

MARCH FILING

- 1. Will an Actuarial Opinion be filed by March 1? YES
- 2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? YES
- 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? YES
- 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? YES

APRIL FILING

- 5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? YES
- 6. Will Management's Discussion and Analysis be filed by April 1? YES
- 7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? YES

MAY FILING

- 8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1? YES

JUNE FILING

- 9. Will an Audited Financial Report be filed by June 1? YES
- 10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING

- 11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? SEE EXPLANATION
- 12. Will the Financial Guaranty Insurance Exhibit be filed by March 1? NO
- 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? NO
- 14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? NO
- 15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? SEE EXPLANATION
- 16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? NO
- 17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? SEE EXPLANATION
- 18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? YES
- 20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? YES
- 21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? SEE EXPLANATION
- 22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO
- 24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? SEE EXPLANATION
- 25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? SEE EXPLANATION
- 26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? SEE EXPLANATION
- 27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? NO
- 28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1? NO
- 29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1? NO

APRIL FILING

- 30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? NO
- 31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? NO
- 32. Will the Accident and Health Policy Experience Exhibit be filed by April 1? NO
- 33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? NO
- 34. Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? NO
- 35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? NO
- 36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? NO
- 37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? NO

AUGUST FILING

- 38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? YES

Explanation:

- 11. Not applicable
- 15. Not applicable
- 17. Not applicable
- 21. Not applicable
- 24. Not applicable
- 25. Not applicable
- 26. Not applicable

Bar Code:



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

16. 
1 0 3 3 6 2 0 2 5 3 8 5 0 0 0 0 0

18. 
1 0 3 3 6 2 0 2 5 3 6 5 0 0 0 0 0

22. 
1 0 3 3 6 2 0 2 5 5 0 0 0 0 0 0 0

23. 
1 0 3 3 6 2 0 2 5 5 0 5 0 0 0 0 0

27. 
1 0 3 3 6 2 0 2 5 5 5 5 0 0 0 0 0

28. 
1 0 3 3 6 2 0 2 5 5 7 0 0 0 0 0 0

29. 
1 0 3 3 6 2 0 2 5 6 0 0 0 0 0 0 0

30. 
1 0 3 3 6 2 0 2 5 2 3 0 5 9 0 0 0

31. 
1 0 3 3 6 2 0 2 5 3 0 6 0 0 0 0 0

32. 
1 0 3 3 6 2 0 2 5 2 1 0 5 9 0 0 0

33. 
1 0 3 3 6 2 0 2 5 2 1 6 5 9 0 0 0

34. 
1 0 3 3 6 2 0 2 5 5 5 0 0 0 0 0 0

35. 
1 0 3 3 6 2 0 2 5 2 9 0 5 9 0 0 0

36. 
1 0 3 3 6 2 0 2 5 5 6 0 0 0 0 0 0

37. 
1 0 3 3 6 2 0 2 5 5 6 5 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

| Investment Categories | Gross Investment Holdings | | Admitted Assets as Reported in the Annual Statement | | | |
|--|---------------------------|-------------------------------------|---|--|------------------------------|-------------------------------------|
| | 1 Amount | 2 Percentage of Column 1 Line 14 | 3 Amount | 4 Securities Lending Reinvested Collateral Amount | 5 Total (Col. 3+4) Amount | 6 Percentage of Column 5 Line 14 |
| 1. Issuer credit obligations (Schedule D, Part 1, Section 1): | | | | | | |
| 1.01 U.S. government obligations | 25,792,886 | 7.494 | 25,792,886 | 0 | 25,792,886 | 7.494 |
| 1.02 Other U.S. government obligations | 1,496,606 | 0.435 | 1,496,606 | 0 | 1,496,606 | 0.435 |
| 1.03 Non-U.S. sovereign jurisdiction securities | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.04 Municipal bonds - general obligations (direct & guaranteed) | 518,777 | 0.151 | 518,777 | 0 | 518,777 | 0.151 |
| 1.05 Municipal bonds - special revenue | 991,672 | 0.288 | 991,672 | 0 | 991,672 | 0.288 |
| 1.06 Project finance bonds issued by operating entities | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.07 Corporate bonds | 95,055,025 | 27.619 | 95,055,025 | 0 | 95,055,025 | 27.619 |
| 1.08 Mandatory convertible bonds | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.09 Single entity backed obligations | 970,079 | 0.282 | 970,079 | 0 | 970,079 | 0.282 |
| 1.10 SVO-identified bond exchange traded funds - fair value | 443,465 | 0.129 | 443,465 | 0 | 443,465 | 0.129 |
| 1.11 SVO-identified bond exchange traded funds - systematic value | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.12 Bonds issued by funds representing operating entities | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.13 Bank loans - issued | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.14 Bank loans - acquired | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.15 Mortgage loans that qualify as SVO-Identified credit tenant loans | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.16 Certificates of deposit | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.17 Other issuer credit obligations | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 1.18 Total issuer credit obligations | 125,268,509 | 36.397 | 125,268,509 | 0 | 125,268,509 | 36.397 |
| 2. Asset-backed securities (Schedule D, Part 1, Section 2): | | | | | | |
| 2.01 Financial asset-backed securities - self-liquidating | 81,305,759 | 23.624 | 81,305,759 | 0 | 81,305,759 | 23.624 |
| 2.02 Financial asset-backed securities - not self-liquidating | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 2.03 Non-financial asset-backed securities | 10,199,623 | 2.964 | 10,199,623 | 0 | 10,199,623 | 2.964 |
| 2.04 Total asset-backed securities | 91,505,381 | 26.587 | 91,505,381 | 0 | 91,505,381 | 26.587 |
| 3. Preferred stocks (Schedule D, Part 2, Section 1): | | | | | | |
| 3.01 Industrial and miscellaneous (unaffiliated) | 2,538,720 | 0.738 | 2,538,720 | 0 | 2,538,720 | 0.738 |
| 3.02 Parent, subsidiaries and affiliates | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 3.03 Total preferred stocks | 2,538,720 | 0.738 | 2,538,720 | 0 | 2,538,720 | 0.738 |
| 4. Common stocks (Schedule D, Part 2, Section 2): | | | | | | |
| 4.01 Industrial and miscellaneous - publicly traded (unaffiliated) | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.02 Industrial and miscellaneous - other (unaffiliated) | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.03 Parent, subsidiaries and affiliates - publicly traded | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.04 Parent, subsidiaries and affiliates - other | 87,272,162 | 25.357 | 87,272,162 | 0 | 87,272,162 | 25.357 |
| 4.05 Mutual funds | 1,825,537 | 0.530 | 1,825,537 | 0 | 1,825,537 | 0.530 |
| 4.06 Unit investment trusts | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.07 Closed-end funds | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 4.08 Exchange traded funds | 12,664,207 | 3.680 | 12,664,207 | 0 | 12,664,207 | 3.680 |
| 4.09 Total common stocks | 101,761,907 | 29.567 | 101,761,907 | 0 | 101,761,907 | 29.567 |
| 5. Mortgage loans (Schedule B): | | | | | | |
| 5.01 Farm mortgages | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 5.02 Residential mortgages | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 5.03 Commercial mortgages | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 5.04 Mezzanine real estate loans | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 5.05 Total valuation allowance | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 5.06 Total mortgage loans | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 6. Real estate (Schedule A): | | | | | | |
| 6.01 Properties occupied by company | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 6.02 Properties held for production of income | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 6.03 Properties held for sale | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 6.04 Total real estate | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 7. Cash, cash equivalents and short-term investments: | | | | | | |
| 7.01 Cash (Schedule E, Part 1) | 4,629,318 | 1.345 | 4,629,318 | 0 | 4,629,318 | 1.345 |
| 7.02 Cash equivalents (Schedule E, Part 2) | 10,057,223 | 2.922 | 10,057,223 | 0 | 10,057,223 | 2.922 |
| 7.03 Short-term investments (Schedule DA) | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 7.04 Total cash, cash equivalents and short-term investments | 14,686,541 | 4.267 | 14,686,541 | 0 | 14,686,541 | 4.267 |
| 8. Contract loans | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 9. Derivatives (Schedule DB) | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 10. Other invested assets (Schedule BA) | 8,389,961 | 2.438 | 8,389,961 | 0 | 8,389,961 | 2.438 |
| 11. Receivables for securities | 18,750 | 0.005 | 18,750 | 0 | 18,750 | 0.005 |
| 12. Securities Lending (Schedule DL, Part 1) | 0 | 0.000 | 0 | XXX | XXX | XXX |
| 13. Other invested assets (Page 2, Line 11) | 0 | 0.000 | 0 | 0 | 0 | 0.000 |
| 14. Total invested assets | 344,169,769 | 100.000 | 344,169,769 | 0 | 344,169,769 | 100.000 |

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

| | | |
|---|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year..... | | 0 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition (Part 2, Column 6)..... | 0 | |
| 2.2 Additional investment made after acquisition (Part 2, Column 9)..... | 0 | 0 |
| 3. Current year change in encumbrances: | | |
| 3.1 Totals, Part 1, Column 13..... | 0 | |
| 3.2 Totals, Part 3, Column 11..... | 0 | 0 |
| 4. Total gain (loss) on disposals, Part 3, Column 18..... | | 0 |
| 5. Deduct amounts received on disposals, Part 3, Column 15..... | | 0 |
| 6. Total foreign exchange change in book/adjusted carrying value..... | | |
| 6.1 Totals, Part 1, Column 15..... | 0 | |
| 6.2 Totals, Part 3, Column 13..... | 0 | 0 |
| 7. Deduct current year's other-than-temporary impairment recognized: | | |
| 7.1 Totals, Part 1, Column 12..... | 0 | |
| 7.2 Totals, Part 3, Column 10..... | 0 | 0 |
| 8. Deduct current year's depreciation: | | |
| 8.1 Totals, Part 1, Column 11..... | 0 | |
| 8.2 Totals, Part 3, Column 9..... | 0 | 0 |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)..... | | 0 |
| 10. Deduct total nonadmitted amounts..... | | 0 |
| 11. Statement value at end of current period (Line 9 minus Line 10)..... | | 0 |

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

| | | |
|--|---|---|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year..... | | 0 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition (Part 2, Column 7)..... | 0 | |
| 2.2 Additional investment made after acquisition (Part 2, Column 8)..... | 0 | 0 |
| 3. Capitalized deferred interest and other: | | |
| 3.1 Totals, Part 1, Column 12..... | 0 | |
| 3.2 Totals, Part 3, Column 11..... | 0 | 0 |
| 4. Accrual of discount..... | | 0 |
| 5. Unrealized valuation increase/(decrease): | | |
| 5.1 Totals, Part 1, Column 9..... | 0 | |
| 5.2 Totals, Part 3, Column 8..... | 0 | 0 |
| 6. Total gain (loss) on disposals, Part 3, Column 18..... | | 0 |
| 7. Deduct amounts received on disposals, Part 3, Column 15..... | | 0 |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees..... | | 0 |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest: | | |
| 9.1 Totals, Part 1, Column 13..... | 0 | |
| 9.2 Totals, Part 3, Column 13..... | 0 | 0 |
| 10. Deduct current year's other-than-temporary impairment recognized: | | |
| 10.1 Totals, Part 1, Column 11..... | 0 | |
| 10.2 Totals, Part 3, Column 10..... | 0 | 0 |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | | 0 |
| 12. Total valuation allowance..... | | 0 |
| 13. Subtotal (Line 11 plus Line 12)..... | | 0 |
| 14. Deduct total nonadmitted amounts..... | | 0 |
| 15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)..... | | 0 |

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

| | | |
|---|---------|-----------|
| 1. Book/adjusted carrying value, December 31 of prior year..... | | 7,722,529 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition (Part 2, Column 8)..... | .0 | |
| 2.2 Additional investment made after acquisition (Part 2, Column 9)..... | 782,837 | 782,837 |
| 3. Capitalized deferred interest and other: | | |
| 3.1 Totals, Part 1, Column 16..... | .0 | |
| 3.2 Totals, Part 3, Column 12..... | .0 | .0 |
| 4. Accrual of discount..... | | .0 |
| 5. Unrealized valuation increase/(decrease): | | |
| 5.1 Totals, Part 1, Column 13..... | 630,467 | |
| 5.2 Totals, Part 3, Column 9..... | .0 | 630,467 |
| 6. Total gain (loss) on disposals, Part 3, Column 19..... | | .0 |
| 7. Deduct amounts received on disposals, Part 3, Column 16..... | | 745,872 |
| 8. Deduct amortization of premium, depreciation and proportional amortization..... | | .0 |
| 9. Total foreign exchange change in book/adjusted carrying value: | | |
| 9.1 Totals, Part 1, Column 17..... | .0 | |
| 9.2 Totals, Part 3, Column 14..... | .0 | .0 |
| 10. Deduct current year's other-than-temporary impairment recognized: | | |
| 10.1 Totals, Part 1, Column 15..... | .0 | |
| 10.2 Totals, Part 3, Column 11..... | .0 | .0 |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | | 8,389,961 |
| 12. Deduct total nonadmitted amounts..... | | .0 |
| 13. Statement value at end of current period (Line 11 minus Line 12)..... | | 8,389,961 |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

| | 1 | 2 | 3 | 4 | 5 |
|--|-------------|---------------------------|-------------------------|------------------|---------------|
| | Total | Issuer Credit Obligations | Asset-Backed Securities | Preferred Stocks | Common Stocks |
| 1. Book/adjusted carrying value, December 31 of prior year | 250,204,430 | 91,394,429 | 68,088,195 | 628,800 | 90,093,006 |
| 2. Cost of bonds and stocks acquired, Part 3, Column 6 | 117,583,497 | 71,809,295 | 40,577,662 | 1,980,928 | 3,215,613 |
| 3. Accrual of discount | 664,569 | 286,216 | 378,353 | 0 | XXX |
| 4. Unrealized valuation increase/(decrease) | 8,369,484 | (660) | (12,137) | (71,008) | 8,453,288 |
| 5. Total gain (loss) on disposals, Part 4, Column 18 | 17,426 | 15,504 | (4,963) | 0 | 6,885 |
| 6. Consideration for bonds and stocks disposed, Part 4, Column 6 | 55,455,638 | 38,145,227 | 17,303,526 | 0 | 6,885 |
| 7. Amortization of premium | 309,718 | 91,514 | 218,204 | 0 | XXX |
| 8. Total foreign exchange change in book/adjusted carrying value | 0 | 0 | 0 | 0 | 0 |
| 9. Current year's other-than-temporary impairment recognized | 0 | 0 | 0 | 0 | 0 |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 | 467 | 467 | 0 | 0 | XXX |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 321,074,517 | 125,268,510 | 91,505,381 | 2,538,720 | 101,761,907 |
| 12. Total nonadmitted amounts | 0 | 0 | 0 | 0 | 0 |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 321,074,517 | 125,268,510 | 91,505,381 | 2,538,720 | 101,761,907 |

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description | | 1 Book/Adjusted Carrying Value | 2 Fair Value | 3 Actual Cost | 4 Par Value of Bonds |
|--|--|--------------------------------------|-----------------|------------------|-------------------------|
| BONDS | | | | | |
| Issuer Credit Obligations | | | | | |
| Governments and Municipalities | 1. United States | 27,289,492 | 27,462,934 | 27,270,930 | 27,265,000 |
| | 2. Canada | 0 | 0 | 0 | 0 |
| | 3. Other Countries | 0 | 0 | 0 | 0 |
| | 4. Total | 27,289,492 | 27,462,934 | 27,270,930 | 27,265,000 |
| All Other Issuer Credit Obligations (unaffiliated) | 5. United States | 94,493,123 | 95,818,467 | 94,241,585 | 94,601,971 |
| | 6. Canada | 1,499,485 | 1,516,382 | 1,499,370 | 1,500,000 |
| | 7. Other Countries | 1,986,409 | 2,028,000 | 1,980,520 | 2,000,000 |
| | 8. Total | 97,979,017 | 99,362,849 | 97,721,475 | 98,101,971 |
| All Other Issuer Credit Obligations (affiliated) | 9. Total | 0 | 0 | 0 | 0 |
| | 10. Total Issuer Credit Obligations | 125,268,509 | 126,825,783 | 124,992,405 | 125,366,971 |
| Asset-Backed Securities | | | | | |
| Asset-Backed Securities (unaffiliated) | 11. United States | 91,505,381 | 90,282,720 | 91,449,243 | 94,003,438 |
| | 12. Canada | 0 | 0 | 0 | 0 |
| | 13. Other Countries | 0 | 0 | 0 | 0 |
| | 14. Total | 91,505,381 | 90,282,720 | 91,449,243 | 94,003,438 |
| Asset-Backed Securities (affiliated) | 15. Total | 0 | 0 | 0 | 0 |
| | 16. Total Asset-Backed Securities | 91,505,381 | 90,282,720 | 91,449,243 | 94,003,438 |
| | 17. Total Bonds | 216,773,890 | 217,108,503 | 216,441,648 | 219,370,409 |
| PREFERRED STOCKS | | | | | |
| Industrial and Miscellaneous (unaffiliated) | 18. United States | 2,538,720 | 2,538,720 | 2,615,690 | |
| | 19. Canada | 0 | 0 | 0 | |
| | 20. Other Countries | 0 | 0 | 0 | |
| | 21. Total | 2,538,720 | 2,538,720 | 2,615,690 | |
| Parent, Subsidiaries and Affiliates | 22. Total | 0 | 0 | 0 | |
| | 23. Total Preferred Stocks | 2,538,720 | 2,538,720 | 2,615,690 | |
| COMMON STOCKS | | | | | |
| Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed- End Funds and Exchange Traded Funds | 24. United States | 14,489,745 | 14,489,745 | 10,149,252 | |
| | 25. Canada | 0 | 0 | 0 | |
| | 26. Other Countries | 0 | 0 | 0 | |
| | 27. Total | 14,489,745 | 14,489,745 | 10,149,252 | |
| Parent, Subsidiaries and Affiliates | 28. Total | 87,272,162 | 87,272,162 | 24,230,525 | |
| | 29. Total Common Stocks | 101,761,907 | 101,761,907 | 34,379,777 | |
| | 30. Total Stocks | 104,300,627 | 104,300,627 | 36,995,467 | |
| | 31. Total Bonds and Stocks | 321,074,516 | 321,409,130 | 253,437,115 | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|----------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 1. U.S. Government Obligations | | | | | | | | | | | | |
| 1.1 NAIC 1 | 998,923 | 8,232,421 | 16,561,542 | 0 | 0 | XXX | 25,792,886 | 11.9 | XXX | XXX | 25,792,886 | 0 |
| 1.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 1.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 1.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 1.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 1.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 1.7 Totals | 998,923 | 8,232,421 | 16,561,542 | 0 | 0 | XXX | 25,792,886 | 11.9 | XXX | XXX | 25,792,886 | 0 |
| 2. Other U.S. Government Securities | | | | | | | | | | | | |
| 2.1 NAIC 1 | 999,649 | 0 | 496,958 | 0 | 0 | XXX | 1,496,606 | 0.7 | XXX | XXX | 1,496,606 | 0 |
| 2.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 2.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 2.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 2.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 2.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 2.7 Totals | 999,649 | 0 | 496,958 | 0 | 0 | XXX | 1,496,606 | 0.7 | XXX | XXX | 1,496,606 | 0 |
| 3. Non-U.S. Sovereign Jurisdiction Securities | | | | | | | | | | | | |
| 3.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 3.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 3.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 3.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 3.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 3.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 3.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 4. Municipal Bonds - General Obligations | | | | | | | | | | | | |
| 4.1 NAIC 1 | 0 | 518,777 | 0 | 0 | 0 | XXX | 518,777 | 0.2 | XXX | XXX | 518,777 | 0 |
| 4.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 4.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 4.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 4.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 4.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 4.7 Totals | 0 | 518,777 | 0 | 0 | 0 | XXX | 518,777 | 0.2 | XXX | XXX | 518,777 | 0 |
| 5. Municipal Bonds - Special Revenue | | | | | | | | | | | | |
| 5.1 NAIC 1 | 491,672 | 0 | 500,000 | 0 | 0 | XXX | 991,672 | 0.5 | XXX | XXX | 991,672 | 0 |
| 5.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 5.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 5.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 5.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 5.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 5.7 Totals | 491,672 | 0 | 500,000 | 0 | 0 | XXX | 991,672 | 0.5 | XXX | XXX | 991,672 | 0 |
| 6. Project Finance Bonds Issued by Operating Entities (Unaffiliated) | | | | | | | | | | | | |
| 6.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 6.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 6.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 6.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 6.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 6.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 6.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|----------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 7. Project Finance Bonds Issued by Operating Entities (Affiliated) | | | | | | | | | | | | |
| 7.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 7.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 7.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 7.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 7.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 7.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 7.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 8. Corporate Bonds (Unaffiliated) | | | | | | | | | | | | |
| 8.1 NAIC 1 | 6,199,011 | 38,404,534 | 24,516,162 | 0 | 0 | XXX | 69,119,707 | 31.9 | XXX | XXX | 62,295,281 | 6,824,426 |
| 8.2 NAIC 2 | 3,670,151 | 13,338,240 | 7,832,475 | 1,094,451 | 0 | XXX | 25,935,318 | 12.0 | XXX | XXX | 25,185,418 | 749,899 |
| 8.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 8.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 8.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 8.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 8.7 Totals | 9,869,162 | 51,742,775 | 32,348,637 | 1,094,451 | 0 | XXX | 95,055,025 | 43.8 | XXX | XXX | 87,480,700 | 7,574,325 |
| 9. Corporate Bonds (Affiliated) | | | | | | | | | | | | |
| 9.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 9.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10. Mandatory Convertible Bonds (Unaffiliated) | | | | | | | | | | | | |
| 10.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 10.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11. Mandatory Convertible Bonds (Affiliated) | | | | | | | | | | | | |
| 11.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12. Single Entity Backed Obligations (Unaffiliated) | | | | | | | | | | | | |
| 12.1 NAIC 1 | 46,463 | 185,853 | 232,317 | 505,446 | 0 | XXX | 970,079 | 0.4 | XXX | XXX | 970,079 | 0 |
| 12.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 12.7 Totals | 46,463 | 185,853 | 232,317 | 505,446 | 0 | XXX | 970,079 | 0.4 | XXX | XXX | 970,079 | 0 |

SI07

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|----------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 13. Single Entity Backed Obligations (Affiliated) | | | | | | | | | | | | |
| 13.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 13.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 13.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 13.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 13.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 13.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 13.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 14. SVO-Identified Bond Exchange Traded Funds - Fair Value | | | | | | | | | | | | |
| 14.1 NAIC 1 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 14.2 NAIC 2 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 14.3 NAIC 3 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 14.4 NAIC 4 | XXX | XXX | XXX | XXX | XXX | 443,465 | 443,465 | 0.2 | XXX | XXX | 443,465 | 0 |
| 14.5 NAIC 5 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 14.6 NAIC 6 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 14.7 Totals | XXX | XXX | XXX | XXX | XXX | 443,465 | 443,465 | 0.2 | XXX | XXX | 443,465 | 0 |
| 15. SVO-Identified Bond Exchange Traded Funds - Systematic Value | | | | | | | | | | | | |
| 15.1 NAIC 1 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 15.2 NAIC 2 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 15.3 NAIC 3 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 15.4 NAIC 4 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 15.5 NAIC 5 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 15.6 NAIC 6 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 15.7 Totals | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated) | | | | | | | | | | | | |
| 16.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 16.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 16.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 16.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 16.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 16.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 16.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 17. Bonds Issued by Funds Representing Operating Entities (Affiliated) | | | | | | | | | | | | |
| 17.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 17.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 17.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 17.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 17.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 17.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 17.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 18. Bank Loans - Issued (Unaffiliated) | | | | | | | | | | | | |
| 18.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 18.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 18.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 18.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 18.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 18.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 18.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|----------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 19. Bank Loans - Issued (Affiliated) | | | | | | | | | | | | |
| 19.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 19.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 19.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 19.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 19.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 19.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 19.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 20. Bank Loans - Acquired (Unaffiliated) | | | | | | | | | | | | |
| 20.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 20.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 20.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 20.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 20.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 20.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 20.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 21. Bank Loans - Acquired (Affiliated) | | | | | | | | | | | | |
| 21.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 21.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 21.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 21.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 21.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 21.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 21.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated) | | | | | | | | | | | | |
| 22.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 22.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 22.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 22.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 22.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 22.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 22.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated) | | | | | | | | | | | | |
| 23.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 23.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 23.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 23.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 23.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 23.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 23.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 24. Certificates of Deposit (Unaffiliated) | | | | | | | | | | | | |
| 24.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 24.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 24.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 24.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 24.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 24.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 24.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|----------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 25. Certificates of Deposit (Affiliated) | | | | | | | | | | | | |
| 25.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 25.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 25.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 25.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 25.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 25.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 25.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 26. Other Issuer Credit Obligations (Unaffiliated) | | | | | | | | | | | | |
| 26.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 26.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 26.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 26.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 26.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 26.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 26.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 27. Other Issuer Credit Obligations (Affiliated) | | | | | | | | | | | | |
| 27.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 27.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 27.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 27.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 27.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 27.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 27.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 28. Agency Residential Mortgage-Backed Securities - Guaranteed | | | | | | | | | | | | |
| 28.1 NAIC 1 | 2,651,794 | 8,506,271 | 7,351,100 | 6,021,799 | 615,372 | XXX | 25,146,336 | 11.6 | XXX | XXX | 25,146,336 | 0 |
| 28.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 28.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 28.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 28.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 28.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 28.7 Totals | 2,651,794 | 8,506,271 | 7,351,100 | 6,021,799 | 615,372 | XXX | 25,146,336 | 11.6 | XXX | XXX | 25,146,336 | 0 |
| 29. Agency Commercial Mortgage-Backed Securities - Guaranteed | | | | | | | | | | | | |
| 29.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 29.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 29.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 29.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 29.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 29.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 29.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 30. Agency Residential Mortgage-Backed Securities - Not Guaranteed | | | | | | | | | | | | |
| 30.1 NAIC 1 | 4,101,112 | 14,147,912 | 7,688,686 | 2,129,971 | 40,175 | XXX | 28,107,855 | 13.0 | XXX | XXX | 28,107,855 | 0 |
| 30.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 30.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 30.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 30.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 30.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 30.7 Totals | 4,101,112 | 14,147,912 | 7,688,686 | 2,129,971 | 40,175 | XXX | 28,107,855 | 13.0 | XXX | XXX | 28,107,855 | 0 |

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|----------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed | | | | | | | | | | | | |
| 31.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 31.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 31.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 31.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 31.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 31.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 31.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated) | | | | | | | | | | | | |
| 32.1 NAIC 1 | 11,014 | 32,803 | 18,804 | 48,359 | 0 | XXX | 110,980 | 0.1 | XXX | XXX | 110,980 | 0 |
| 32.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 32.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 32.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 32.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 32.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 32.7 Totals | 11,014 | 32,803 | 18,804 | 48,359 | 0 | XXX | 110,980 | 0.1 | XXX | XXX | 110,980 | 0 |
| 33. Non-Agency Residential Mortgage-Backed Securities (Affiliated) | | | | | | | | | | | | |
| 33.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 33.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 33.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 33.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 33.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 33.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 33.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated) | | | | | | | | | | | | |
| 34.1 NAIC 1 | 774,528 | 0 | 0 | 0 | 0 | XXX | 774,528 | 0.4 | XXX | XXX | 0 | 774,528 |
| 34.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 34.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 34.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 34.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 34.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 34.7 Totals | 774,528 | 0 | 0 | 0 | 0 | XXX | 774,528 | 0.4 | XXX | XXX | 0 | 774,528 |
| 35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated) | | | | | | | | | | | | |
| 35.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 35.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 35.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 35.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 35.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 35.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 35.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 36. Non-Agency - CLOs/CBOs/CDOs (Unaffiliated) | | | | | | | | | | | | |
| 36.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 36.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 36.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 36.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 36.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 36.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 36.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|--|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|----------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 37. Non-Agency - CLOs/CBOs/CDOs (Affiliated) | | | | | | | | | | | | |
| 37.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 37.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 37.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 37.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 37.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 37.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 37.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 38. Other Financial Asset-Backed Securities (Unaffiliated) | | | | | | | | | | | | |
| 38.1 NAIC 1 | 9,976,716 | 16,714,362 | 267,278 | 0 | 207,704 | XXX | 27,166,059 | 12.5 | XXX | XXX | 23,206,403 | 3,959,657 |
| 38.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 38.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 38.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 38.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 38.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 38.7 Totals | 9,976,716 | 16,714,362 | 267,278 | 0 | 207,704 | XXX | 27,166,059 | 12.5 | XXX | XXX | 23,206,403 | 3,959,657 |
| 39. Other Financial Asset-Backed Securities (Affiliated) | | | | | | | | | | | | |
| 39.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 39.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 39.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 39.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 39.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 39.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 39.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 40. Equity-Backed Securities (Unaffiliated) | | | | | | | | | | | | |
| 40.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 40.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 40.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 40.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 40.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 40.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 40.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 41. Equity-Backed Securities (Affiliated) | | | | | | | | | | | | |
| 41.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 41.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 41.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 41.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 41.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 41.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 41.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 42. Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated) | | | | | | | | | | | | |
| 42.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 42.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 42.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 42.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 42.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 42.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 42.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|----------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 43. Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated) | | | | | | | | | | | | |
| 43.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 43.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 43.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 43.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 43.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 43.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 43.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 44. Lease-Backed Securities - Practical Expedient (Unaffiliated) | | | | | | | | | | | | |
| 44.1 NAIC 1 | 2,911,201 | 4,488,721 | 0 | 0 | 0 | XXX | 7,399,921 | 3.4 | XXX | XXX | 2,499,756 | 4,900,165 |
| 44.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 44.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 44.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 44.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 44.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 44.7 Totals | 2,911,201 | 4,488,721 | 0 | 0 | 0 | XXX | 7,399,921 | 3.4 | XXX | XXX | 2,499,756 | 4,900,165 |
| 45. Lease-Backed Securities - Practical Expedient (Affiliated) | | | | | | | | | | | | |
| 45.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 45.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 45.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 45.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 45.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 45.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 45.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 46. Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated) | | | | | | | | | | | | |
| 46.1 NAIC 1 | 312,770 | 2,262,880 | 224,051 | 0 | 0 | XXX | 2,799,701 | 1.3 | XXX | XXX | 2,799,701 | 0 |
| 46.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 46.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 46.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 46.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 46.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 46.7 Totals | 312,770 | 2,262,880 | 224,051 | 0 | 0 | XXX | 2,799,701 | 1.3 | XXX | XXX | 2,799,701 | 0 |
| 47. Other Non-Financial Asset-Backed Securities - Practical Expedient (Affiliated) | | | | | | | | | | | | |
| 47.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 47.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 47.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 47.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 47.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 47.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 47.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 48. Lease-Backed Securities - Full Analysis (Unaffiliated) | | | | | | | | | | | | |
| 48.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 48.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 48.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 48.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 48.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 48.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 48.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|---|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|----------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 49. Lease-Backed Securities - Full Analysis (Affiliated) | | | | | | | | | | | | |
| 49.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 49.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 49.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 49.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 49.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 49.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 49.7 Totals | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 50. Other Non-Financial Asset-Backed Securities - Full Analysis (Unaffiliated) | | | | | | | | | | | | |
| 50.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 50.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 50.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 50.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 50.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 50.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 50.7 Totals | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 51. Other Non-Financial Asset-Backed Securities - Full Analysis (Affiliated) | | | | | | | | | | | | |
| 51.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 51.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 51.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 51.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 51.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 51.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |
| 51.7 Totals | 0 | 0 | 0 | 0 | 0 | .XXX | 0 | 0.0 | XXX | .XXX | 0 | 0 |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 52.7 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed (a) |
|--|---------------------|-------------------------------------|---------------------------------------|--|--------------------|--------------------------|----------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 52. Total Bonds Current Year | | | | | | | | | | | | |
| 52.1 NAIC 1 | (d) 29,474,851 | 93,494,534 | 57,856,898 | 8,705,574 | 863,251 | 0 | 190,395,108 | 87.8 | XXX | XXX | 173,936,332 | 16,458,776 |
| 52.2 NAIC 2 | (d) 3,670,151 | 13,338,240 | 7,832,475 | 1,094,451 | 0 | 0 | 25,935,318 | 12.0 | XXX | XXX | 25,185,418 | 749,899 |
| 52.3 NAIC 3 | (d) 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 52.4 NAIC 4 | (d) 0 | 0 | 0 | 0 | 0 | 443,465 | 443,465 | 0.2 | XXX | XXX | 443,465 | 0 |
| 52.5 NAIC 5 | (d) 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 52.6 NAIC 6 | (d) 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 52.7 Totals | 33,145,002 | 106,832,774 | 65,689,373 | 9,800,025 | 863,251 | 443,465 | (b) 216,773,890 | 100.0 | XXX | XXX | 199,565,216 | 17,208,675 |
| 52.8 Line 52.7 as a % of Col. 7 | 15.3 | 49.3 | 30.3 | 4.5 | 0.4 | 0.2 | 100.0 | XXX | XXX | XXX | 92.1 | 7.9 |
| 53. Total Bonds Prior Year | | | | | | | | | | | | |
| 53.1 NAIC 1 | 26,201,424 | 90,910,342 | 12,972,975 | 7,082,044 | 1,474,648 | 0 | XXX | XXX | 138,641,433 | 86.9 | 126,496,022 | 12,145,411 |
| 53.2 NAIC 2 | 1,206,751 | 17,964,998 | 1,472,816 | 0 | 0 | 0 | XXX | XXX | 20,644,565 | 12.9 | 19,894,694 | 749,871 |
| 53.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | 0 | 0.0 | 0 | 0 |
| 53.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | 196,625 | XXX | XXX | 196,625 | 0.1 | 196,625 | 0 |
| 53.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | (c) 0 | 0.0 | 0 | 0 |
| 53.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | (c) 0 | 0.0 | 0 | 0 |
| 53.7 Totals | 27,408,175 | 108,875,340 | 14,445,791 | 7,082,044 | 1,474,648 | 196,625 | XXX | XXX | (b) 159,482,624 | 100.0 | 146,587,342 | 12,895,282 |
| 53.8 Line 53.7 as a % of Col. 9 | 17.2 | 68.3 | 9.1 | 4.4 | 0.9 | 0.1 | XXX | XXX | 100.0 | XXX | 91.9 | 8.1 |
| 54. Total Publicly Traded Bonds | | | | | | | | | | | | |
| 54.1 NAIC 1 | 23,382,749 | 85,629,856 | 55,354,901 | 8,705,575 | 863,251 | 0 | 173,936,333 | 80.2 | XXX | XXX | 173,936,333 | XXX |
| 54.2 NAIC 2 | 3,670,151 | 12,588,341 | 7,832,475 | 1,094,451 | 0 | 0 | 25,185,418 | 11.6 | XXX | XXX | 25,185,418 | XXX |
| 54.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | XXX |
| 54.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | 443,465 | 443,465 | 0.2 | XXX | XXX | 443,465 | XXX |
| 54.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | XXX |
| 54.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | XXX |
| 54.7 Totals | 27,052,900 | 98,218,197 | 63,187,376 | 9,800,026 | 863,251 | 443,465 | 199,565,216 | 92.1 | XXX | XXX | 199,565,216 | XXX |
| 54.8 Line 54.7 as a % of Col.7 | 13.6 | 49.2 | 31.7 | 4.9 | 0.4 | 0.2 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 12 | 12.5 | 45.3 | 29.1 | 4.5 | 0.4 | 0.2 | 92.1 | XXX | XXX | XXX | 92.1 | XXX |
| 55. Total Privately Placed Bonds | | | | | | | | | | | | |
| 55.1 NAIC 1 | 6,092,102 | 7,864,678 | 2,501,996 | 0 | 0 | 0 | 16,458,776 | 7.6 | XXX | XXX | XXX | 16,458,776 |
| 55.2 NAIC 2 | 0 | 749,899 | 0 | 0 | 0 | 0 | 749,899 | 0.3 | XXX | XXX | XXX | 749,899 |
| 55.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | XXX | 0 |
| 55.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | XXX | 0 |
| 55.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | XXX | 0 |
| 55.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | XXX | 0 |
| 55.7 Totals | 6,092,102 | 8,614,577 | 2,501,996 | 0 | 0 | 0 | 17,208,675 | 7.9 | XXX | XXX | XXX | 17,208,675 |
| 55.8 Line 55.7 as a % of Col.7 | 35.4 | 50.1 | 14.5 | 0.0 | 0.0 | 0.0 | 100.0 | XXX | XXX | XXX | XXX | 100.0 |
| 55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 12 | 2.8 | 4.0 | 1.2 | 0.0 | 0.0 | 0.0 | 7.9 | XXX | XXX | XXX | XXX | 7.9 |

(a) Includes \$ 17,208,675 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 125,214 current year of bonds with Z designations, and \$ 125,214 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0 .

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Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS
(Cash Equivalents)

| | 1 | 2 | 3 | 4 |
|--|------------|-------|---------------------------|-------|
| | Total | Bonds | Money Market Mutual Funds | Other |
| 1. Book/adjusted carrying value, December 31 of prior year..... | 10,450,311 | 0 | 10,450,311 | 0 |
| 2. Cost of cash equivalents acquired..... | 54,501,076 | 0 | 54,501,076 | 0 |
| 3. Accrual of discount..... | 0 | 0 | 0 | 0 |
| 4. Unrealized valuation increase/(decrease)..... | 0 | 0 | 0 | 0 |
| 5. Total gain (loss) on disposals..... | 0 | 0 | 0 | 0 |
| 6. Deduct consideration received on disposals..... | 54,894,164 | 0 | 54,894,164 | 0 |
| 7. Deduct amortization of premium..... | 0 | 0 | 0 | 0 |
| 8. Total foreign exchange change in book/adjusted carrying value..... | 0 | 0 | 0 | 0 |
| 9. Deduct current year's other-than-temporary impairment recognized..... | 0 | 0 | 0 | 0 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 10,057,223 | 0 | 10,057,223 | 0 |
| 11. Deduct total nonadmitted amounts..... | 0 | 0 | 0 | 0 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 10,057,223 | 0 | 10,057,223 | 0 |

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

| 1 CUSIP Identification | 2 Name or Description | 3 Restricted Asset Code | 4 Location | | 6 Name of Vendor or General Partner | 7 NAIC Design- ation, NAIC Design- ation Modifier & SVO Admin- istrative Symbol | 8 Date Originally Acquired | 9 Type and Strategy | 10 Actual Cost | 11 Fair Value | 12 Book / Adjusted Carrying Value Less Encumbrances | Change in Book/Adjusted Carrying Value | | | | | 18 Investment Income | 19 Commitment for Additional Investment | 20 Percentage of Ownership |
|---|--|-------------------------------|---------------|-------|--|--|-------------------------------------|------------------------------|----------------------|---------------------|--|--|--|--|--|--|----------------------------|---|-------------------------------------|
| | | | City | State | | | | | | | | 13 Unrealized Valuation Increase/ (Decrease) | 14 Current Year's (Depreciation) or (Amortization)/ Accretion | 15 Current Year's Other-Than- Temporary Impairment Recognized | 16 Capitalized Deferred Interest and Other | 17 Total Foreign Exchange Change in B./A.C.V. | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Preferred Stocks - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Preferred Stocks - Affiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks - Affiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate - Affiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Mortgage Loans - Affiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| ... | CAS International Value Equity LP | | Dallas | TX | Barclay's | | 05/21/2013 | 5 | 500,000 | 2,337,299 | 2,337,299 | 302,563 | 0 | 0 | 0 | 0 | 0 | 0.950 | |
| ... | Private Equity Global Select Fund (U.S.) LP | | New York | NY | iCapital Advisors LLC | | 04/18/2017 | | 727,130 | 2,472,238 | 2,472,238 | 25,970 | 0 | 0 | 0 | 142,770 | 382,311 | 1.680 | |
| ... | Crown Global Secondaries VI Master SCS | | Dublin | IRL | LGT Fund Manager (Ireland) Limited | | 05/22/2024 | | 795,000 | 1,063,417 | 1,063,417 | 195,736 | 0 | 0 | 0 | 0 | 2,445,000 | 0.040 | |
| 2599999 | Interests in JV, P'ship or LLCs (Including NRPF) with Underlying Assets Having the Characteristics of: Other | | | | | | | | 2,022,130 | 5,872,954 | 5,872,954 | 524,269 | 0 | 0 | 0 | 142,770 | 2,827,311 | XXX | |
| Surplus Notes - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Surplus Notes - Affiliated | | | | | | | | | | | | | | | | | | | |
| Capital Notes - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Capital Notes - Affiliated | | | | | | | | | | | | | | | | | | | |
| Collateral Loans - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Collateral Loans - Affiliated | | | | | | | | | | | | | | | | | | | |
| Non-collateral Loans - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Non-collateral Loans - Affiliated | | | | | | | | | | | | | | | | | | | |
| Yield Guaranteed State Tax Credit Investments - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Yield Guaranteed State Tax Credit Investments - Affiliated | | | | | | | | | | | | | | | | | | | |
| Qualifying Federal Tax Credit Investments - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Qualifying Federal Tax Credit Investments - Affiliated | | | | | | | | | | | | | | | | | | | |
| Qualifying State Tax Credit Investments - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Qualifying State Tax Credit Investments - Affiliated | | | | | | | | | | | | | | | | | | | |
| All Other Tax Credit Investments - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| All Other Tax Credit Investments - Affiliated | | | | | | | | | | | | | | | | | | | |
| Working Capital Finance Investment - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds - Affiliated | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Preferred Stock - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Preferred Stock - Affiliated | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock - Affiliated | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Real Estate - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Real Estate - Affiliated | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Mortgage Loans - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Mortgage Loans - Affiliated | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other - Unaffiliated | | | | | | | | | | | | | | | | | | | |

E07

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

| 1 CUSIP Identification | 2 Name or Description | 3 Restricted Asset Code | 4 Location | | 6 Name of Vendor or General Partner | 7 NAIC Designation, NAIC Designation Modifier & SVO Administrative Symbol | 8 Date Originally Acquired | 9 Type and Strategy | 10 Actual Cost | 11 Fair Value | 12 Book / Adjusted Carrying Value Less Encumbrances | Change in Book/Adjusted Carrying Value | | | | | 18 Investment Income | 19 Commitment for Additional Investment | 20 Percentage of Ownership | | |
|---|----------------------------------|-------------------------------|---------------|------------|--|---|-------------------------------------|------------------------------|----------------------|---------------------|--|--|--|--|--|--|----------------------------|---|-------------------------------------|--|--|
| | | | 4 City | 5 State | | | | | | | | 13 Unrealized Valuation Increase/ (Decrease) | 14 Current Year's (Depreciation) or (Amortization)/ Accretion | 15 Current Year's Other-Than- Temporary Impairment Recognized | 16 Capitalized Deferred Interest and Other | 17 Total Foreign Exchange Change in B./A.C.V. | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other - Affiliated | | | | | | | | | | | | | | | | | | | | | |
| Any Other Class of Assets - Unaffiliated | | | | | | | | | | | | | | | | | | | | | |
| 000000-00-0... | LaSalle Mortgage RE Cap V... | | Beverly Hills | CA | LaSalle Debt Investors, Inc. | | 10/25/2022 | | 1,989,259 | 1,989,259 | 1,989,259 | 0 | 0 | 0 | 0 | 0 | 136,432 | 750,000 | 2.170 | | |
| 000000-00-0... | Manulife Infrastructure Fund III | | Toronto | CAN | Manulife Investment Management | | 08/12/2024 | | 462,158 | 527,748 | 527,748 | 106,198 | 0 | 0 | 0 | 0 | 0 | 2,520,886 | 0.210 | | |
| 5699999 - Any Other Class of Assets - Unaffiliated | | | | | | | | | 2,451,417 | 2,517,007 | 2,517,007 | 106,198 | 0 | 0 | 0 | 0 | 136,432 | 3,270,886 | XXX | | |
| Any Other Class of Assets - Affiliated | | | | | | | | | | | | | | | | | | | | | |
| 6899999 - Subtotals - Unaffiliated | | | | | | | | | 4,473,547 | 8,389,961 | 8,389,961 | 630,467 | 0 | 0 | 0 | 0 | 279,202 | 6,098,197 | XXX | | |
| 6999999 - Subtotals - Affiliated | | | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | | |
| 7099999 Totals | | | | | | | | | 4,473,547 | 8,389,961 | 8,389,961 | 630,467 | 0 | 0 | 0 | 0 | 279,202 | 6,098,197 | XXX | | |

E07.1

1.
Line
NumberBook/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A 1A \$ 0 1B \$ 0 1C \$ 0 1D \$ 0 1E \$ 0 1F \$ 0 1G \$ 0
 1B 2A \$ 0 2B \$ 0 2C \$ 0
 1C 3A \$ 0 3B \$ 0 3C \$ 0
 1D 4A \$ 0 4B \$ 0 4C \$ 0
 1E 5A \$ 0 5B \$ 0 5C \$ 0
 1F 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

| 1 CUSIP Identification | 2 Name or Description | 3 Location | | 5 Name of Vendor or General Partner | 6 Date Originally Acquired | 7 Type and Strategy | 8 Actual Cost at Time of Acquisition | 9 Additional Investment Made After Acquisition | 10 Amount of Encumbrances | 11 Percentage of Ownership |
|---|--|---------------|-------|---|----------------------------------|---------------------------|--|--|---------------------------------|----------------------------------|
| | | City | State | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | |
| Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Preferred Stocks - Unaffiliated | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks - Affiliated | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate - Affiliated | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Mortgage Loans - Affiliated | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other - Unaffiliated | | | | | | | | | | |
| ..000000-00-0.. | Private Equity Global Select Fund (U.S.) LP | New York | NY | iCapital Advisors LLC | 04/18/2017 | | 0 | 100,901 | 0 | 1.680 |
| ..000000-00-0.. | Crown Global Secondaries VI Master SCSp | Dublin | IRL | LGT Fund Manager (Ireland) Limited | | | 0 | 480,000 | 0 | 0.040 |
| 2599999 | - Interests in JV, P'ship or LLCs (Including NRPF) with Underlying Assets Having the Characteristics of: Other - Unaffiliated | | | | | | | | | |
| | Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other - Affiliated | | | | | | | | | |
| Surplus Notes - Unaffiliated | | | | | | | | | | |
| Surplus Notes - Affiliated | | | | | | | | | | |
| Capital Notes - Unaffiliated | | | | | | | | | | |
| Capital Notes - Affiliated | | | | | | | | | | |
| Collateral Loans - Unaffiliated | | | | | | | | | | |
| Collateral Loans - Affiliated | | | | | | | | | | |
| Non-collateral Loans - Unaffiliated | | | | | | | | | | |
| Non-collateral Loans - Affiliated | | | | | | | | | | |
| Yield Guaranteed State Tax Credit Investments - Unaffiliated | | | | | | | | | | |
| Yield Guaranteed State Tax Credit Investments - Affiliated | | | | | | | | | | |
| Qualifying Federal Tax Credit Investments - Unaffiliated | | | | | | | | | | |
| Qualifying Federal Tax Credit Investments - Affiliated | | | | | | | | | | |
| Qualifying State Tax Credit Investments - Unaffiliated | | | | | | | | | | |
| Qualifying State Tax Credit Investments - Affiliated | | | | | | | | | | |
| All Other Tax Credit Investments - Unaffiliated | | | | | | | | | | |
| All Other Tax Credit Investments - Affiliated | | | | | | | | | | |
| Working Capital Finance Investment - Unaffiliated | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds - Unaffiliated | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds - Affiliated | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Preferred Stock - Unaffiliated | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Preferred Stock - Affiliated | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock - Unaffiliated | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock - Affiliated | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Real Estate - Unaffiliated | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Real Estate - Affiliated | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Mortgage Loans - Unaffiliated | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Mortgage Loans - Affiliated | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other - Unaffiliated | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other - Affiliated | | | | | | | | | | |
| Any Other Class of Assets - Unaffiliated | | | | | | | | | | |
| ..000000-00-0.. | Manulife Infrastructure Fund III | Toronto | CAN | Manulife Investment Management | 08/12/2024 | | 0 | 201,936 | 0 | 0.210 |
| 5699999 | - Any Other Class of Assets - Unaffiliated | | | | | | | | | |
| | Any Other Class of Assets - Affiliated | | | | | | | | | |

EOB

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

| 1 CUSIP Identification | 2 Name or Description | Location | | 5 Name of Vendor or General Partner | 6 Date Originally Acquired | 7 Type and Strategy | 8 Actual Cost at Time of Acquisition | 9 Additional Investment Made After Acquisition | 10 Amount of Encumbrances | 11 Percentage of Ownership |
|------------------------------------|--------------------------|-----------|------------|---|----------------------------------|---------------------------|--|--|---------------------------------|----------------------------------|
| | | 3 City | 4 State | | | | | | | |
| 6899999 – Subtotals - Unaffiliated | | | | | | | 0 | 782,837 | 0 | XXX |
| 6999999 – Subtotals - Affiliated | | | | | | | 0 | 0 | 0 | XXX |
| 7099999 Totals | | | | | | | 0 | 782,837 | 0 | XXX |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

| 1 CUSIP Identification | 2 Name or Description | 3 Location | | 5 Name of Purchaser or Nature of Disposal | 6 Date Originally Acquired | 7 Disposal Date | 8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year | 9 Change in Book/Adjusted Carrying Value | | | | | | 15 Book/Adjusted Carrying Value Less Encumbrances on Disposal | 16 Consideration | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Investment Income |
|---|--|------------|------------|---|-------------------------------------|-----------------------|--|---|---|--|--|--|--|---|---------------------|---|---|--|----------------------------|
| | | 3 City | 4 State | | | | | 9 Unrealized Valuation Increase/ (Decrease) | 10 Current Year's (Depreciation) or (Amortization)/ Accretion | 11 Other-Than- Temporary Impairment Recognized | 12 Capitalized Deferred Interest and Other | 13 Total Change in B./A.C.V. (9+10-11+12) | 14 Total Foreign Exchange Change in B./A.C.V. | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Reflect a Creditor Relationship in Substance - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Lack Substantive Credit Enhancement - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Debt Securities That Do Not Qualify as Bonds - Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Preferred Stocks - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Preferred Stocks - Affiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Common Stocks - Affiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate - Affiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Mortgage Loans - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Mortgage Loans - Affiliated | | | | | | | | | | | | | | | | | | | |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| 000000-00-0 | Private Equity Global Select Fund (U.S.) LP | New York | NY | Distribution | 04/18/2017 | 12/29/2025 | 366,658 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 366,658 | 366,658 | 0 | 0 | 0 |
| 2599999 | Interests in JV, P'ship or LLCs (Including NRPF) with Underlying Assets Having the Characteristics of: Other | | | | | | 366,658 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 366,658 | 366,658 | 0 | 0 | 0 |
| Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other - Affiliated | | | | | | | | | | | | | | | | | | | |
| Surplus Notes - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Surplus Notes - Affiliated | | | | | | | | | | | | | | | | | | | |
| Capital Notes - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Capital Notes - Affiliated | | | | | | | | | | | | | | | | | | | |
| Collateral Loans - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Collateral Loans - Affiliated | | | | | | | | | | | | | | | | | | | |
| Non-collateral Loans - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Non-collateral Loans - Affiliated | | | | | | | | | | | | | | | | | | | |
| Yield Guaranteed State Tax Credit Investments - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Yield Guaranteed State Tax Credit Investments - Affiliated | | | | | | | | | | | | | | | | | | | |
| Qualifying Federal Tax Credit Investments - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Qualifying Federal Tax Credit Investments - Affiliated | | | | | | | | | | | | | | | | | | | |
| Qualifying State Tax Credit Investments - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Qualifying State Tax Credit Investments - Affiliated | | | | | | | | | | | | | | | | | | | |
| All Other Tax Credit Investments - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| All Other Tax Credit Investments - Affiliated | | | | | | | | | | | | | | | | | | | |
| Working Capital Finance Investment - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Bonds - Affiliated | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Preferred Stock - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Preferred Stock - Affiliated | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Common Stock - Affiliated | | | | | | | | | | | | | | | | | | | |

EOB

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

| 1 CUSIP Identification | 2 Name or Description | 3 Location | | 5 Name of Purchaser or Nature of Disposal | 6 Date Originally Acquired | 7 Disposal Date | 8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year | 9 Change in Book/Adjusted Carrying Value | | | | | | 15 Book/Adjusted Carrying Value Less Encumbrances on Disposal | 16 Consideration | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Investment Income | |
|--|----------------------------------|------------|------------|---|-------------------------------------|-----------------------|--|---|---|---|--|--|--|---|---------------------|---|---|--|----------------------------|----------|
| | | 3 City | 4 State | | | | | 9 Unrealized Valuation Increase/ (Decrease) | 10 Current Year's (Depreciation) or (Amortization)/ Accretion | 11 Current Year's Other-Than- Temporary Impairment Recognized | 12 Capitalized Deferred Interest and Other | 13 Total Change in B./A.C.V. (9+10-11+12) | 14 Total Foreign Exchange Change in B./A.C.V. | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Real Estate - Unaffiliated | | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Real Estate - Affiliated | | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Mortgage Loans - Unaffiliated | | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other - Affiliated | | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other - Unaffiliated | | | | | | | | | | | | | | | | | | | | |
| Residual Tranches or Interests with Underlying Assets Having Characteristics of: Other - Affiliated | | | | | | | | | | | | | | | | | | | | |
| Any Other Class of Assets - Unaffiliated | | | | | | | | | | | | | | | | | | | | |
| 000000-00-0 | Manulife Infrastructure Fund III | Toronto | CAN | Distribution | 08/12/2024 | 10/23/2025 | 379,214 | 0 | 0 | 0 | 0 | 0 | 0 | 379,214 | 379,214 | 0 | 0 | 0 | 0 | |
| 5699999 - Any Other Class of Assets - Unaffiliated | | | | | | | 379,214 | 0 | 0 | 0 | 0 | 0 | 0 | 379,214 | 379,214 | 0 | 0 | 0 | 0 | |
| Any Other Class of Assets - Affiliated | | | | | | | | | | | | | | | | | | | | |
| 6899999 - Subtotals - Unaffiliated | | | | | | | 745,872 | 0 | 0 | 0 | 0 | 0 | 0 | 745,872 | 745,872 | 0 | 0 | 0 | 0 | |
| 6999999 - Subtotals - Affiliated | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7099999 Totals | | | | | | | 745,872 | 0 | 0 | 0 | 0 | 0 | 0 | 745,872 | 745,872 | 0 | 0 | 0 | 0 | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|--|--|-----------------------|---|-------------|------------|------------|-------------------------------|---|--|---|--|----------------|-------------------|-----------|-------------------------------|-------------------------------|------------|----------------------------------|-------------------------|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Restricted Asset Code | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change In B./A.C.V. | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC) | | | | | | | | | | | | | | | | | | | |
| 91282C-GL-9. | UNITED STATES TREASURY | | 1.A | 491,797 | 500,000 | 500,056 | 499,641 | 0 | 2,890 | 0 | 0 | 4.000 | 4.601 | FA | 7,554 | 20,000 | 03/06/2023 | 02/15/2026 | 510,000 |
| 91282C-HU-8. | UNITED STATES TREASURY | | 1.A | 496,719 | 500,000 | 502,332 | 499,282 | 0 | 1,113 | 0 | 0 | 4.375 | 4.612 | FA | 8,263 | 21,875 | 08/16/2023 | 08/15/2026 | 510,938 |
| 91282C-JN-2. | UNITED STATES TREASURY | | 1.A | 758,262 | 750,000 | 767,285 | 755,036 | 0 | (1,596) | 0 | 0 | 4.375 | 4.128 | MN | 2,885 | 32,813 | 12/06/2023 | 11/30/2028 | 766,406 |
| 91282C-JR-3. | UNITED STATES TREASURY | | 1.A | 1,981,094 | 2,000,000 | 2,012,109 | 1,988,168 | 0 | 3,648 | 0 | 0 | 3.750 | 3.961 | JD | 207 | 75,000 | 01/11/2024 | 12/31/2028 | 2,037,500 |
| 91282C-JW-2. | UNITED STATES TREASURY | | 1.A | 671,341 | 675,000 | 683,828 | 672,662 | 0 | 682 | 0 | 0 | 4.000 | 4.121 | JJ | 11,299 | 25,117 | 02/15/2024 | 01/31/2029 | 688,500 |
| 91282C-JW-2. | UNITED STATES TREASURY | SD | 1.A | 537,073 | 540,000 | 547,062 | 538,129 | 0 | 546 | 0 | 0 | 4.000 | 4.121 | JJ | 9,039 | 20,094 | 02/15/2024 | 01/31/2029 | 550,800 |
| 91282C-JW-2. | UNITED STATES TREASURY | SD | 1.A | 248,645 | 250,000 | 253,270 | 249,134 | 0 | 253 | 0 | 0 | 4.000 | 4.121 | JJ | 4,185 | 9,303 | 02/15/2024 | 01/31/2029 | 255,000 |
| 91282C-JW-2. | UNITED STATES TREASURY | SD | 1.A | 318,265 | 320,000 | 324,185 | 318,891 | 0 | 323 | 0 | 0 | 4.000 | 4.121 | JJ | 5,357 | 11,908 | 02/15/2024 | 01/31/2029 | 326,400 |
| 91282C-JW-2. | UNITED STATES TREASURY | SD | 1.A | 164,106 | 165,000 | 167,158 | 164,428 | 0 | 167 | 0 | 0 | 4.000 | 4.121 | JJ | 2,762 | 6,140 | 02/15/2024 | 01/31/2029 | 168,300 |
| 91282C-JW-2. | UNITED STATES TREASURY | SD | 1.A | 323,238 | 325,000 | 329,251 | 323,874 | 0 | 328 | 0 | 0 | 4.000 | 4.121 | JJ | 5,440 | 12,094 | 02/15/2024 | 01/31/2029 | 331,500 |
| 91282C-JW-2. | UNITED STATES TREASURY | SD | 1.A | 224,051 | 225,000 | 227,864 | 224,398 | 0 | 275 | 0 | 0 | 4.000 | 4.093 | JJ | 3,766 | 15,345 | 02/06/2024 | 01/31/2029 | 229,500 |
| 91282C-KR-1. | UNITED STATES TREASURY | | 1.A | 998,672 | 1,000,000 | 1,013,320 | 999,372 | 0 | 435 | 0 | 0 | 4.500 | 4.548 | MN | 5,843 | 45,000 | 05/16/2024 | 05/15/2027 | 1,022,500 |
| 91282C-KZ-3. | UNITED STATES TREASURY | | 1.A | 1,004,844 | 1,000,000 | 1,013,359 | 1,002,567 | 0 | (1,583) | 0 | 0 | 4.375 | 4.201 | JJ | 20,211 | 43,750 | 07/17/2024 | 07/15/2027 | 1,021,875 |
| 91282C-MR-9. | UNITED STATES TREASURY | | 1.A | 1,001,563 | 1,000,000 | 1,014,375 | 1,001,426 | 0 | (136) | 0 | 0 | 4.125 | 4.099 | FA | 14,016 | 20,625 | 03/20/2025 | 02/29/2032 | 1,020,625 |
| 91282C-NA-5. | UNITED STATES TREASURY | | 1.A | 985,000 | 1,000,000 | 1,007,054 | 986,210 | 0 | 1,210 | 0 | 0 | 4.000 | 4.251 | AO | 6,851 | 20,000 | 05/12/2024 | 04/30/2032 | 1,020,000 |
| 91282C-NF-4. | UNITED STATES TREASURY | | 1.A | 403,141 | 400,000 | 406,081 | 403,007 | 0 | (134) | 0 | 0 | 4.125 | 3.991 | MN | 1,450 | 8,250 | 10/15/2025 | 05/31/2032 | 408,250 |
| 91282C-NF-4. | UNITED STATES TREASURY | SD | 1.A | 2,116,491 | 2,100,000 | 2,131,923 | 2,115,787 | 0 | (703) | 0 | 0 | 4.125 | 3.991 | MN | 7,616 | 43,313 | 10/15/2025 | 05/31/2032 | 2,143,312 |
| 91282C-NF-4. | UNITED STATES TREASURY | SD | 1.A | 519,044 | 515,000 | 522,829 | 518,872 | 0 | (173) | 0 | 0 | 4.125 | 3.991 | MN | 1,867 | 10,622 | 10/15/2025 | 05/31/2032 | 525,622 |
| 91282C-NT-4. | UNITED STATES TREASURY | | 1.A | 6,557,969 | 6,500,000 | 6,560,938 | 6,556,871 | 0 | (1,098) | 0 | 0 | 4.250 | 4.139 | FA | 104,344 | 0 | 09/29/2025 | 08/15/2035 | 6,638,125 |
| 91282C-NZ-0. | UNITED STATES TREASURY | | 1.A | 2,007,188 | 2,000,000 | 1,996,797 | 2,007,011 | 0 | (177) | 0 | 0 | 3.875 | 3.815 | MS | 19,801 | 0 | 10/16/2025 | 09/30/2032 | 2,038,750 |
| 91282C-PD-7. | UNITED STATES TREASURY | | 1.A | 995,625 | 1,000,000 | 996,719 | 995,763 | 0 | 138 | 0 | 0 | 3.625 | 3.722 | AO | 6,209 | 0 | 10/30/2025 | 10/31/2030 | 1,018,125 |
| 91282C-PJ-4. | UNITED STATES TREASURY | | 1.A | 2,972,188 | 3,000,000 | 2,963,438 | 2,972,358 | 0 | 171 | 0 | 0 | 4.000 | 4.114 | MN | 15,580 | 0 | 12/05/2025 | 11/15/2035 | 3,060,000 |
| 0019999999 | - Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC) | | | | 25,776,313 | 25,765,000 | 25,941,234 | 25,792,886 | 0 | 6,579 | 0 | XXX | XXX | XXX | 264,544 | 441,248 | XXX | XXX | 26,292,028 |
| Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC) | | | | | | | | | | | | | | | | | | | |
| 3133ER-CP-4. | FEDERAL FARM CREDIT BANKS | | 1.B FE | 997,817 | 1,000,000 | 1,003,320 | 999,649 | 0 | 1,101 | 0 | 0 | 4.875 | 4.991 | AO | 9,073 | 48,750 | 04/19/2024 | 04/24/2026 | 1,024,375 |
| 880591-FD-9. | TENNESSEE VALLEY AUTHORITY | | 1.A | 496,800 | 500,000 | 518,380 | 496,958 | 0 | 158 | 0 | 0 | 4.875 | 4.957 | MN | 3,115 | 12,120 | 05/13/2025 | 05/15/2035 | 512,188 |
| 0029999999 | - Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC) | | | | 1,494,617 | 1,500,000 | 1,521,700 | 1,496,606 | 0 | 1,259 | 0 | XXX | XXX | XXX | 12,188 | 60,870 | XXX | XXX | 1,536,563 |
| Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct & Guaranteed) | | | | | | | | | | | | | | | | | | | |
| 64966M-L3-1. | NEW YORK CITY | | 1.C FE | 506,214 | 530,000 | 529,343 | 518,777 | 0 | 5,461 | 0 | 0 | 3.760 | 4.933 | JD | 1,661 | 19,928 | 08/16/2023 | 12/01/2027 | 539,964 |
| 0049999999 | - Issuer Credit Obligations: Municipal Bonds - General Obligations (Direct & Guaranteed) | | | | 506,214 | 530,000 | 529,343 | 518,777 | 0 | 5,461 | 0 | XXX | XXX | XXX | 1,661 | 19,928 | XXX | XXX | 539,964 |
| Issuer Credit Obligations: Municipal Bonds - Special Revenue | | | | | | | | | | | | | | | | | | | |
| 052414-RS-0. | AUSTIN TEX ELEC UTIL SYS REV | | 1.D FE | 473,285 | 500,000 | 495,960 | 491,672 | 0 | 9,172 | 0 | 0 | 2.777 | 4.756 | MN | 1,774 | 13,885 | 12/11/2023 | 11/15/2026 | 506,943 |
| 341271-AH-7. | FLORIDA ST BRD ADMIN FIN CORP REV | | 1.C FE | 500,000 | 500,000 | 524,990 | 500,000 | 0 | 0 | 0 | 0 | 5.526 | 5.524 | JJ | 13,815 | 32,235 | 04/18/2024 | 07/01/2034 | 513,815 |
| 0059999999 | - Issuer Credit Obligations: Municipal Bonds - Special Revenue | | | | 973,285 | 1,000,000 | 1,020,950 | 991,672 | 0 | 9,172 | 0 | XXX | XXX | XXX | 15,589 | 46,120 | XXX | XXX | 1,020,758 |
| Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Affiliated) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations: Corporate Bonds (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| 00287Y-BX-6. | ABBVIE INC | | 1.G FE | 695,490 | 750,000 | 726,998 | 711,974 | 0 | 8,738 | 0 | 0 | 3.200 | 4.641 | MN | 2,667 | 24,000 | 01/26/2024 | 11/21/2029 | 762,000 |
| 00287Y-CY-3. | ABBVIE INC | | 1.G FE | 496,515 | 500,000 | 492,521 | 496,612 | 0 | 97 | 0 | 0 | 4.550 | 4.641 | MS | 6,699 | 11,375 | 09/08/2025 | 03/15/2035 | 511,375 |
| 00724P-AE-9. | ADOBE INC | | 1.E FE | 499,750 | 500,000 | 506,810 | 499,891 | 0 | 82 | 0 | 0 | 4.850 | 4.868 | AO | 5,860 | 24,250 | 04/01/2024 | 04/04/2027 | 512,125 |
| 009158-BH-8. | AIR PRODUCTS AND CHEMICALS INC | | 1.F FE | 499,335 | 500,000 | 508,755 | 499,570 | 0 | 126 | 0 | 0 | 4.600 | 4.630 | FA | 9,136 | 23,000 | 02/06/2024 | 02/08/2029 | 511,500 |
| 023135-CP-9. | AMAZON.COM INC | | 1.E FE | 277,470 | 275,000 | 279,583 | 276,098 | 0 | (413) | 0 | 0 | 4.550 | 4.323 | JD | 1,043 | 12,513 | 05/31/2023 | 12/01/2027 | 0 |
| 023135-CR-5. | AMAZON.COM INC | | 1.E FE | 511,595 | 500,000 | 514,723 | 511,134 | 0 | (461) | 0 | 0 | 4.700 | 4.313 | JD | 1,958 | 11,750 | 08/27/2025 | 12/01/2032 | 0 |
| 025816-DH-9. | AMERICAN EXPRESS CO | | 1.F FE | 480,630 | 500,000 | 514,965 | 487,304 | 0 | 3,120 | 0 | 0 | 5.282 | 6.089 | JJ | 11,224 | 26,410 | 10/18/2023 | 07/27/2029 | 506,603 |
| 03027X-CR-9. | AMERICAN TOWER CORP | | 2.A FE | 996,850 | 1,000,000 | 1,000,068 | 996,881 | 0 | 31 | 0 | 0 | 4.700 | 4.753 | JD | 3,394 | 0 | 12/02/2025 | 12/15/2032 | 1,023,500 |
| 03040W-AU-9. | AMERICAN WATER CAPITAL CORP | | 2.A FE | 924,340 | 1,000,000 | 980,552 | 952,961 | 0 | 11,651 | 0 | 0 | 3.450 | 4.965 | JD | 2,875 | 34,500 | 08/10/2024 | 06/01/2029 | 1,017,250 |
| 03040W-BF-1. | AMERICAN WATER CAPITAL CORP | | 2.A FE | 249,038 | 250,000 | 257,823 | 249,114 | 0 | 71 | 0 | 0 | 5.250 | 5.299 | MS | 4,375 | 6,708 | 02/24/2025 | 03/01/2035 | 256,563 |
| 031162-DE-7. | AMGEN INC | | 2.A FE | 1,895,120 | 2,000,000 | 1,883,780 | 1,899,576 | 0 | 4,456 | 0 | 0 | 3.350 | 4.289 | FA | 24,008 | 0 | 09/08/2025 | 02/22/2032 | 2,033,500 |

E10

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|----------------------|---|-----------------------|---|-------------|-----------|------------|-------------------------------|---|--|---|--|----------------|-------------------|-----------|-------------------------------|-------------------------------|------------|----------------------------------|-------------------------|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Restricted Asset Code | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change In B./A.C.V. | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 037735-CZ-8 | APPALACHIAN POWER CO | | 2 A FE | 427,585 | 500,000 | 457,512 | 445,118 | 0 | 8,911 | 0 | 0 | 2.700 | 5.112 | AO | 3,375 | 13,500 | 12/22/2023 | 04/01/2031 | 506,750 |
| 037833-ET-3 | APPLE INC | | 1 B FE | 998,070 | 1,000,000 | 1,007,849 | 999,064 | 0 | 347 | 0 | 0 | 4.000 | 4.042 | MN | 5,667 | 40,000 | 05/08/2023 | 05/10/2028 | 1,020,000 |
| 038222-AS-4 | APPLIED MATERIALS INC | | 1 F FE | 998,060 | 1,000,000 | 1,025,017 | 998,619 | 0 | 359 | 0 | 0 | 4.800 | 4.844 | JD | 2,133 | 48,000 | 06/06/2024 | 06/15/2029 | 1,024,000 |
| 04636N-AN-3 | ASTRAZENECA FINANCE LLC | | 1 E FE | 2,076,480 | 2,000,000 | 2,071,782 | 2,074,388 | 0 | (2,092) | 0 | 0 | 5.000 | 4.437 | FA | 34,722 | 0 | 09/22/2025 | 02/26/2034 | 0 |
| 05565E-CJ-2 | BMW US CAPITAL LLC | | 1 F FE | 452,366 | 453,000 | 462,188 | 452,571 | 0 | 119 | 0 | 0 | 4.900 | 4.932 | AO | 5,488 | 22,197 | 03/25/2024 | 04/02/2029 | 464,099 |
| 05565E-DD-4 | BMW US CAPITAL LLC | | 1 F FE | 998,530 | 1,000,000 | 1,012,214 | 998,574 | 0 | 44 | 0 | 0 | 5.200 | 5.219 | FA | 20,222 | 0 | 08/08/2025 | 08/11/2035 | 1,026,000 |
| 06406R-AZ-0 | BANK OF NEW YORK MELLON CORP | | 1 F FE | 168,610 | 200,000 | 188,463 | 181,412 | 0 | 4,181 | 0 | 0 | 1.900 | 5.221 | JJ | 1,647 | 1,900 | 07/25/2023 | 01/25/2029 | 201,900 |
| 06406R-BN-6 | BANK OF NEW YORK MELLON CORP | | 1 D FE | 491,995 | 500,000 | 506,218 | 496,198 | 0 | 1,692 | 0 | 0 | 4.543 | 4.932 | FA | 9,465 | 22,715 | 06/07/2023 | 02/01/2029 | 0 |
| 06406R-CJ-4 | BANK OF NEW YORK MELLON CORP | | 1 D FE | 525,483 | 505,000 | 524,058 | 525,422 | 0 | (61) | 0 | 0 | 5.316 | 4.778 | JD | 1,864 | 0 | 12/18/2025 | 06/06/2036 | 0 |
| 09031W-AC-7 | BIMBO BAKERIES USA INC | | 2 A FE | 249,893 | 250,000 | 261,127 | 249,972 | 0 | 8 | 0 | 0 | 6.050 | 6.054 | JJ | 6,974 | 15,125 | 10/30/2023 | 01/15/2029 | 257,563 |
| 11135F-CW-9 | BROADCOM INC | | 1 G FE | 499,290 | 500,000 | 499,683 | 499,328 | 0 | 38 | 0 | 0 | 4.200 | 4.231 | AO | 5,367 | 0 | 09/22/2025 | 10/15/2030 | 510,500 |
| 141781-BN-3 | CARGILL INC | | 1 F FE | 415,782 | 450,000 | 448,834 | 448,523 | 0 | 12,756 | 0 | 0 | 0.750 | 4.611 | FA | 1,397 | 1,688 | 12/21/2023 | 02/02/2026 | 451,688 |
| 141781-BW-3 | CARGILL INC | | 1 F FE | 482,985 | 500,000 | 487,923 | 483,722 | 0 | 737 | 0 | 0 | 4.000 | 4.587 | JD | 500 | 10,000 | 09/02/2025 | 06/22/2032 | 510,000 |
| 14913R-3A-3 | CATERPILLAR FINANCIAL SERVICES CORP | | 1 F FE | 482,065 | 500,000 | 499,301 | 492,464 | 0 | 4,403 | 0 | 0 | 3.600 | 4.580 | FA | 6,950 | 18,000 | 07/20/2023 | 08/12/2027 | 509,000 |
| 15189X-BD-9 | CENTERPOINT ENERGY HOUSTON ELECTRIC LLC | | 1 F FE | 516,380 | 500,000 | 515,974 | 509,762 | 0 | (3,376) | 0 | 0 | 5.200 | 4.416 | AO | 6,500 | 26,000 | 12/21/2023 | 10/01/2028 | 0 |
| 15189X-BD-9 | CENTERPOINT ENERGY RESOURCES CORP | | 1 G FE | 502,430 | 500,000 | 512,270 | 501,218 | 0 | (532) | 0 | 0 | 5.250 | 5.127 | MS | 8,750 | 26,250 | 08/09/2023 | 03/01/2028 | 0 |
| 166756-BJ-4 | CHEVRON USA INC | | 1 D FE | 998,470 | 1,000,000 | 1,009,567 | 998,627 | 0 | 157 | 0 | 0 | 4.300 | 4.331 | AO | 16,483 | 0 | 08/11/2025 | 10/15/2030 | 1,021,500 |
| 166756-BL-9 | CHEVRON USA INC | | 1 D FE | 509,000 | 500,000 | 506,119 | 508,959 | 0 | (41) | 0 | 0 | 4.850 | 4.614 | AO | 9,296 | 0 | 12/01/2025 | 10/15/2035 | 0 |
| 189054-AW-9 | CLOROX CO | | 2 A FE | 478,145 | 500,000 | 500,242 | 488,584 | 0 | 4,437 | 0 | 0 | 3.900 | 4.933 | MN | 2,492 | 19,500 | 07/26/2023 | 05/15/2028 | 509,750 |
| 21036P-BQ-0 | CONSTELLATION BRANDS INC | | 2 B FE | 499,445 | 500,000 | 508,155 | 499,650 | 0 | 105 | 0 | 0 | 4.800 | 4.825 | JJ | 11,067 | 24,000 | 01/09/2024 | 01/15/2029 | 512,000 |
| 210518-DY-9 | CONSUMERS ENERGY CO | | 1 E FE | 499,855 | 500,000 | 505,481 | 499,929 | 0 | 74 | 0 | 0 | 4.500 | 4.503 | JJ | 14,938 | 0 | 04/28/2025 | 01/15/2031 | 511,250 |
| 23338V-AU-0 | DTE ELECTRIC CO | | 1 E FE | 499,920 | 500,000 | 505,009 | 499,983 | 0 | 18 | 0 | 0 | 4.850 | 4.854 | JD | 2,021 | 24,250 | 02/20/2024 | 12/01/2026 | 512,125 |
| 24422E-VP-1 | JOHN DEERE CAPITAL CORP | | 1 E FE | 87,230 | 100,000 | 95,325 | 93,815 | 0 | 2,647 | 0 | 0 | 1.500 | 4.517 | MS | 479 | 1,500 | 06/02/2023 | 03/06/2028 | 100,750 |
| 25278X-AY-5 | DIAMONDBACK ENERGY INC | | 2 B FE | 992,200 | 1,000,000 | 1,028,153 | 994,200 | 0 | 1,243 | 0 | 0 | 5.150 | 5.310 | JJ | 21,601 | 51,500 | 04/10/2024 | 01/30/2030 | 1,025,750 |
| 264399-DK-9 | DUKE ENERGY CAROLINAS LLC | | 2 A FE | 528,975 | 500,000 | 527,955 | 518,077 | 0 | (5,665) | 0 | 0 | 6.000 | 4.659 | JD | 30,000 | 30,000 | 12/14/2023 | 12/01/2028 | 515,000 |
| 26442C-AX-2 | DUKE ENERGY CAROLINAS LLC | | 1 F FE | 721,035 | 750,000 | 751,790 | 733,762 | 0 | 4,772 | 0 | 0 | 3.950 | 4.766 | MN | 3,785 | 29,625 | 06/14/2023 | 11/15/2028 | 764,813 |
| 278865-BQ-2 | ECOLAB INC | | 1 G FE | 499,180 | 500,000 | 505,426 | 499,333 | 0 | 153 | 0 | 0 | 4.300 | 4.358 | JD | 956 | 11,347 | 05/27/2025 | 06/15/2028 | 510,750 |
| 29379V-CK-7 | ENTERPRISE PRODUCTS OPERATING LLC | | 1 G FE | 1,006,930 | 1,000,000 | 1,011,912 | 1,006,831 | 0 | (99) | 0 | 0 | 4.600 | 4.445 | JJ | 24,406 | 0 | 11/10/2025 | 01/15/2031 | 0 |
| 30161N-BM-2 | EXELON CORP | | 2 B FE | 997,810 | 1,000,000 | 1,029,167 | 998,571 | 0 | 401 | 0 | 0 | 5.150 | 5.199 | MS | 15,164 | 51,500 | 02/23/2024 | 03/15/2029 | 1,025,750 |
| 30231G-BJ-0 | EXXON MOBIL CORP | | 1 D FE | 479,635 | 500,000 | 497,782 | 492,882 | 0 | 5,593 | 0 | 0 | 3.294 | 4.515 | MS | 4,667 | 16,470 | 07/20/2023 | 03/19/2027 | 508,235 |
| 30231G-BN-1 | EXXON MOBIL CORP | | 1 D FE | 233,193 | 250,000 | 234,125 | 234,226 | 0 | 1,034 | 0 | 0 | 2.610 | 4.075 | AO | 1,378 | 3,263 | 08/27/2025 | 10/15/2030 | 253,263 |
| 30303M-8S-4 | META PLATFORMS INC | | 1 D FE | 1,497,105 | 1,500,000 | 1,518,352 | 1,497,874 | 0 | 513 | 0 | 0 | 4.300 | 4.343 | FA | 24,367 | 54,467 | 08/07/2024 | 08/15/2029 | 1,532,250 |
| 30303M-AC-6 | META PLATFORMS INC | | 1 D FE | 499,960 | 500,000 | 503,605 | 499,963 | 0 | 3 | 0 | 0 | 4.600 | 4.601 | MN | 3,706 | 0 | 10/30/2025 | 11/15/2032 | 511,500 |
| 31428X-BF-2 | FEDEX CORP | | 2 B FE | 2,281,560 | 2,170,000 | 2,166,189 | 2,170,000 | 0 | (13,372) | 0 | 0 | 3.250 | 2.622 | AO | 17,631 | 70,525 | 09/19/2016 | 04/01/2026 | 0 |
| 37331N-AT-8 | GEORGIA-PACIFIC LLC | | 1 G FE | 995,530 | 1,000,000 | 1,028,661 | 995,892 | 0 | 362 | 0 | 0 | 4.950 | 5.025 | JD | 138 | 28,600 | 05/28/2025 | 06/30/2032 | 1,024,750 |
| 437076-DC-3 | HOME DEPOT INC | | 1 F FE | 993,550 | 1,000,000 | 1,025,352 | 995,363 | 0 | 1,143 | 0 | 0 | 4.750 | 4.897 | JD | 792 | 47,500 | 06/17/2024 | 06/25/2029 | 1,023,750 |
| 437076-DE-9 | HOME DEPOT INC | | 1 F FE | 1,038,270 | 1,000,000 | 1,022,724 | 1,037,259 | 0 | (1,011) | 0 | 0 | 4.950 | 4.406 | JD | 825 | 24,750 | 09/17/2025 | 06/25/2034 | 0 |
| 438516-CQ-7 | HONEYWELL INTERNATIONAL INC | | 1 F FE | 1,000,000 | 1,000,000 | 1,027,698 | 1,000,000 | 0 | 0 | 0 | 0 | 4.875 | 4.875 | MS | 16,250 | 48,750 | 02/26/2024 | 09/01/2029 | 1,024,375 |
| 449276-AC-8 | IBM INTERNATIONAL CAPITAL PTE LTD | | 1 G FE | 1,482,940 | 1,500,000 | 1,522,230 | 1,488,616 | 0 | 3,300 | 0 | 0 | 4.600 | 4.866 | FA | 27,983 | 57,500 | 04/16/2024 | 02/05/2029 | 1,534,500 |
| 45866F-AV-6 | INTERCONTINENTAL EXCHANGE INC | | 1 G FE | 1,161,148 | 1,192,000 | 1,204,018 | 1,171,767 | 0 | 4,819 | 0 | 0 | 4.350 | 4.890 | JD | 2,305 | 51,852 | 03/22/2024 | 06/15/2029 | 1,217,926 |
| 461070-AX-2 | INTERSTATE POWER AND LIGHT CO | | 2 A FE | 498,080 | 500,000 | 520,560 | 498,218 | 0 | 138 | 0 | 0 | 5.600 | 5.649 | JD | 156 | 17,111 | 05/13/2025 | 06/29/2035 | 514,000 |
| 46124H-AE-6 | INTUIT INC | | 1 G FE | 749,325 | 750,000 | 756,378 | 749,842 | 0 | 206 | 0 | 0 | 5.250 | 5.281 | MS | 11,594 | 32,813 | 09/12/2023 | 09/15/2026 | 769,688 |
| 478160-CU-6 | JOHNSON & JOHNSON | | 1 A FE | 998,790 | 1,000,000 | 1,031,777 | 999,160 | 0 | 221 | 0 | 0 | 4.800 | 4.827 | JD | 4,000 | 48,000 | 05/13/2024 | 06/01/2029 | 1,024,000 |
| 49271V-AT-7 | KEURIG DR PEPPER INC | | 2 B FE | 997,230 | 1,000,000 | 1,021,451 | 998,164 | 0 | 515 | 0 | 0 | 5.050 | 5.113 | MS | 14,869 | 50,500 | 03/04/2024 | 03/15/2029 | 1,025,250 |
| 532457-BV-9 | ELI LILLY AND CO | | 1 E FE | 649,446 | 700,000 | 689,861 | 665,668 | 0 | 9,651 | 0 | 0 | 3.375 | 5.054 | MS | 6,956 | 23,625 | 04/16/2024 | 03/15/2029 | 711,813 |
| 532457-DC-9 | ELI LILLY AND CO | | 1 E FE | 500,810 | 500,000 | 504,226 | 500,773 | 0 | (37) | 0 | 0 | 4.250 | 4.216 | MS | 7,733 | 0 | 08/20/2025 | 03/15/2031 | 0 |
| 539830-BZ-1 | LOCKHEED MARTIN CORP | | 1 F FE | 749,198 | 750,000 | 759,212 | 749,591 | 0 | 160 | 0 | 0 | 4.450 | 4.475 | MN | 4,265 | 33,375 | 05/24/2023 | 05/15/2028 | 766,688 |
| 539830-CC-1 | LOCKHEED MARTIN CORP | | 1 F FE | 498,895 | 500,000 | 507,986 | 499,295 | 0 | 206 | 0 | 0 | 4.500 | 4.549 | FA | 8,500 | 22,500 | 01/25/2024 | 02/15/2029 | 511,250 |
| 548661-EP-8 | LOWE'S COMPANIES INC | | 2 A FE | 505,770 | 500,000 | 500,621 | 500,355 | 0 | (2,151) | 0 | 0 | 4.800 | 4.356 | AO | 6,000 | 24,000 | 05/11/2023 | 04/01/2026 | 0 |
| 548661-EW-3 | LOWE'S COMPANIES INC | | 2 A FE | 498,915 | 500,000 | 497,392 | 498,954 | 0 | 39 | 0 | 0 | 4.500 | 4.536 | AO | 5,688 | 0 | 09/23/2025 | 10/15/2032 | 511,250 |
| 56501R-AX-4 | MANULIFE FINANCIAL CORP | | 1 F FE | 998,528 | 1,000,000 | 998,528 | 1,000,000 | 0 | 0 | 0 | 0 | 4.986 | 4.986 | JD | 2,770 | 0 | 12/02/2025 | 12/11/2035 | 1,024,930 |
| 571676-AX- | | | | | | | | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 |
|----------------------|---|-----------------------|---|-------------|-----------|------------|-------------------------------|---|--|---|--|----------------|-------------------|-----------|-------------------------------|-------------------------------|-------------|----------------------------------|-------------------------|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | |
| CUSIP Identification | Description | Restricted Asset Code | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change In B./A.C.V. | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity |
| 58013M-FB-5. | MCDONALD'S CORP. | | 2.A FE | 238,925 | 250,000 | 248,944 | 246,280 | 0 | 2,341 | 0 | 0 | 3.500 | 4.832 | MS | 2,917 | 4,375 | 06/29/2023. | 03/01/2027. | 254,375 |
| 58013M-GB-4. | MCDONALD'S CORP. | | 2.A FE | 250,700 | 250,000 | 252,183 | 250,657 | 0 | (43) | 0 | 0 | 4.400 | 4.342 | FA | 3,789 | 0 | 08/19/2025. | 02/12/2031. | 0 |
| 58013M-GC-2. | MCDONALD'S CORP. | | 2.A FE | 1,495,335 | 1,500,000 | 1,513,373 | 1,495,431 | 0 | 96 | 0 | 0 | 5.000 | 5.039 | FA | 25,833 | 0 | 08/20/2025. | 03/13/2036. | 1,537,500 |
| 58769J-AQ-0. | MERCEDES-BENZ FINANCE NORTH AMERICA LLC. | | 1.F FE | 499,490 | 500,000 | 504,668 | 499,817 | 0 | 170 | 0 | 0 | 4.800 | 4.837 | JJ | 11,333 | 24,000 | 01/08/2024. | 01/11/2027. | 512,000 |
| 58769J-AW-7. | MERCEDES-BENZ FINANCE NORTH AMERICA LLC. | | 1.F FE | 998,550 | 1,000,000 | 1,018,565 | 998,952 | 0 | 263 | 0 | 0 | 4.800 | 4.832 | FA | 20,000 | 36,000 | 07/29/2024. | 08/01/2029. | 1,024,000 |
| 58933Y-BR-5. | MERCK & CO INC. | | 1.E FE | 249,953 | 250,000 | 252,778 | 249,956 | 0 | 3 | 0 | 0 | 4.550 | 4.553 | MS | 3,539 | 0 | 09/02/2025. | 09/15/2032. | 255,688 |
| 59217G-FQ-7. | FUNDING I | | 1.D FE | 499,200 | 500,000 | 517,831 | 499,554 | 0 | 130 | 0 | 0 | 5.400 | 5.436 | MS | 8,175 | 13,500 | 09/05/2023. | 09/12/2028. | 513,500 |
| 594457-BT-9. | DTE GAS CO. | | 1.F FE | 796,838 | 750,000 | 791,966 | 796,649 | 0 | (189) | 0 | 0 | 5.700 | 4.672 | MS | 12,588 | 0 | 12/18/2025. | 03/15/2033. | 771,375 |
| 594918-BC-7. | MICROSOFT CORP. | | 1.A FE | 5,625,180 | 6,000,000 | 5,651,618 | 5,636,348 | 0 | 11,168 | 0 | 0 | 3.500 | 4.311 | FA | 81,083 | 0 | 08/27/2025. | 02/12/2035. | 6,105,000 |
| 609207-BA-2. | MONDELEZ INTERNATIONAL INC. | | 2.B FE | 408,917 | 415,000 | 404,612 | 404,612 | 0 | 8,175 | 0 | 0 | 2.625 | 4.786 | MS | 3,147 | 10,894 | 07/28/2023. | 03/17/2027. | 420,447 |
| 61690U-7W-4. | MORGAN STANLEY BANK NA NATIONAL RURAL UTILITIES | | 1.D FE | 500,000 | 500,000 | 507,527 | 500,000 | 0 | 0 | 0 | 0 | 5.882 | 5.882 | AO | 4,983 | 29,410 | 10/30/2023. | 10/30/2026. | 514,705 |
| 637432-NV-1. | COOPERATIVE FIN. NATIONAL RURAL UTILITIES | | 1.E FE | 710,768 | 750,000 | 742,010 | 733,618 | 0 | 10,912 | 0 | 0 | 3.050 | 4.788 | AO | 4,194 | 22,875 | 12/14/2023. | 04/25/2027. | 761,438 |
| 63743H-FJ-6. | COOPERATIVE FIN. | | 1.F FE | 499,240 | 500,000 | 513,044 | 499,561 | 0 | 148 | 0 | 0 | 5.050 | 5.085 | MS | 7,435 | 25,250 | 06/27/2023. | 09/15/2028. | 512,625 |
| 641062-BF-0. | NESTLE HOLDINGS INC. | | 1.D FE | 522,525 | 500,000 | 512,208 | 510,572 | 0 | (4,696) | 0 | 0 | 5.000 | 3.949 | MS | 7,431 | 25,000 | 05/11/2023. | 03/14/2028. | 0 |
| 641062-BK-9. | NESTLE HOLDINGS INC. | | 1.D FE | 249,918 | 250,000 | 250,655 | 249,998 | 0 | 14 | 0 | 0 | 5.250 | 5.254 | MS | 3,938 | 6,563 | 03/07/2023. | 03/13/2026. | 256,563 |
| 641423-CC-0. | NEVADA POWER CO. | | 1.F FE | 951,920 | 1,000,000 | 984,692 | 965,988 | 0 | 8,143 | 0 | 0 | 3.700 | 4.818 | MN | 6,167 | 37,000 | 06/14/2024. | 05/01/2029. | 1,018,500 |
| 65339K-DJ-6. | NEXTERA ENERGY CAPITAL HOLDINGS INC. | | 2.A FE | 499,870 | 500,000 | 515,886 | 499,927 | 0 | 57 | 0 | 0 | 5.050 | 5.054 | MS | 7,435 | 15,501 | 01/30/2025. | 03/15/2030. | 512,625 |
| 666807-BS-0. | NORTHROP GRUMMAN CORP. | | 2.A FE | 1,032,151 | 1,054,000 | 1,062,966 | 1,039,549 | 0 | 2,940 | 0 | 0 | 4.400 | 4.754 | MN | 7,729 | 46,376 | 05/24/2023. | 05/01/2030. | 1,077,188 |
| 67021C-AU-1. | NSTAR ELECTRIC CO. | | 1.F FE | 499,820 | 500,000 | 517,036 | 499,899 | 0 | 33 | 0 | 0 | 5.600 | 5.608 | AO | 7,000 | 28,000 | 09/18/2023. | 10/01/2028. | 514,000 |
| 67103H-AM-9. | O'REILLY AUTOMOTIVE INC. | | 2.B FE | 499,770 | 500,000 | 506,829 | 499,928 | 0 | 77 | 0 | 0 | 5.750 | 5.767 | MN | 3,274 | 28,750 | 11/13/2023. | 11/20/2026. | 514,375 |
| 678858-BT-7. | OKLAHOMA GAS AND ELECTRIC CO. | | 1.G FE | 477,495 | 500,000 | 498,005 | 488,025 | 0 | 3,706 | 0 | 0 | 3.800 | 4.783 | FA | 7,178 | 14,250 | 05/23/2023. | 08/15/2028. | 509,500 |
| 682680-BH-5. | ONEOK INC. | | 2.B FE | 499,430 | 500,000 | 505,931 | 499,868 | 0 | 151 | 0 | 0 | 5.550 | 5.583 | MN | 4,625 | 27,750 | 11/01/2023. | 11/01/2026. | 513,875 |
| 68902V-AP-2. | OTIS WORLDWIDE CORP. | | 2.B FE | 747,300 | 750,000 | 773,026 | 748,506 | 0 | 493 | 0 | 0 | 5.250 | 5.332 | FA | 14,766 | 32,813 | 08/14/2023. | 08/16/2028. | 769,688 |
| 695156-AY-5. | PACKAGING CORP OF AMERICA | | 2.B FE | 999,770 | 1,000,000 | 1,016,450 | 999,777 | 0 | 7 | 0 | 0 | 5.200 | 5.203 | FA | 19,644 | 0 | 08/11/2025. | 08/15/2035. | 1,026,000 |
| 709599-BZ-6. | PENSKE TRUCK LEASING CO LP. | | 2.B FE | 499,895 | 500,000 | 514,260 | 499,927 | 0 | 20 | 0 | 0 | 5.350 | 5.355 | MS | 6,762 | 26,750 | 03/25/2024. | 03/30/2029. | 513,375 |
| 713448-DY-1. | PEPSICO INC. | | 1.E FE | 189,302 | 200,000 | 197,982 | 195,359 | 0 | 1,880 | 0 | 0 | 3.000 | 4.366 | AO | 1,267 | 6,000 | 06/13/2023. | 10/15/2027. | 203,000 |
| 713448-FM-5. | PEPSICO INC. | | 1.E FE | 492,440 | 500,000 | 491,484 | 492,624 | 0 | 184 | 0 | 0 | 3.900 | 4.160 | JJ | 8,829 | 0 | 10/30/2025. | 07/18/2032. | 509,750 |
| 713448-GB-8. | PEPSICO INC. | | 1.E FE | 499,160 | 500,000 | 511,853 | 499,297 | 0 | 137 | 0 | 0 | 4.600 | 4.638 | FA | 9,200 | 11,500 | 02/05/2025. | 02/07/2030. | 511,500 |
| 713448-GK-8. | PEPSICO INC. | | 1.E FE | 504,225 | 500,000 | 511,178 | 504,118 | 0 | (107) | 0 | 0 | 5.000 | 4.889 | JJ | 10,972 | 0 | 08/21/2025. | 07/23/2035. | 0 |
| 718172-CP-2. | PHILIP MORRIS INTERNATIONAL INC. | | 1.F FE | 165,486 | 200,000 | 183,387 | 176,951 | 0 | 4,646 | 0 | 0 | 2.100 | 5.100 | MN | 700 | 4,200 | 06/07/2023. | 05/01/2030. | 202,100 |
| 742718-GF-0. | PROCTER & GAMBLE CO. | | 1.D FE | 999,560 | 1,000,000 | 1,018,562 | 999,756 | 0 | 91 | 0 | 0 | 4.350 | 4.359 | JJ | 18,367 | 32,625 | 01/24/2024. | 01/29/2029. | 1,021,750 |
| 742718-GK-9. | PROCTER & GAMBLE CO | | 1.D FE | 998,120 | 1,000,000 | 1,013,526 | 998,533 | 0 | 348 | 0 | 0 | 4.150 | 4.192 | AO | 7,724 | 41,500 | 10/21/2024. | 10/24/2029. | 1,020,750 |
| 744538-AH-2. | PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE | | 1.E FE | 999,040 | 1,000,000 | 1,009,520 | 999,204 | 0 | 164 | 0 | 0 | 4.400 | 4.434 | JJ | 22,856 | 0 | 06/16/2025. | 07/01/2028. | 1,022,000 |
| 744573-AY-2. | PUBLIC SERVICE ENTERPRISE GROUP INC. | | 2.B FE | 999,580 | 1,000,000 | 1,027,680 | 999,722 | 0 | 77 | 0 | 0 | 5.200 | 5.209 | AO | 13,000 | 52,000 | 03/26/2024. | 04/01/2029. | 1,026,000 |
| 74460W-AF-4. | PUBLIC STORAGE OPERATING CO. | | 1.F FE | 499,585 | 500,000 | 516,702 | 499,750 | 0 | 74 | 0 | 0 | 5.125 | 5.143 | JJ | 11,816 | 25,625 | 07/24/2023. | 01/15/2029. | 512,813 |
| 747525-BV-4. | QUALCOMM INC. | | 1.F FE | 397,628 | 400,000 | 408,475 | 397,805 | 0 | 177 | 0 | 0 | 4.750 | 4.851 | MN | 2,164 | 9,447 | 05/19/2025. | 05/20/2032. | 409,500 |
| 754730-AJ-8. | RAYMOND JAMES FINANCIAL INC. | | 1.G FE | 748,005 | 750,000 | 746,188 | 748,053 | 0 | 48 | 0 | 0 | 4.900 | 4.934 | MS | 11,229 | 0 | 09/09/2025. | 09/11/2035. | 768,375 |
| 760759-BB-5. | REPUBLIC SERVICES INC. | | 1.G FE | 980,690 | 1,000,000 | 1,024,664 | 986,806 | 0 | 3,632 | 0 | 0 | 4.875 | 5.323 | AO | 12,188 | 48,750 | 04/16/2024. | 04/01/2029. | 1,024,375 |
| 78355H-LA-5. | RYDER SYSTEM INC. | | 2.A FE | 499,455 | 500,000 | 507,162 | 499,811 | 0 | 149 | 0 | 0 | 5.300 | 5.333 | MS | 7,803 | 26,500 | 02/26/2024. | 03/15/2027. | 513,250 |
| 806851-AK-7. | SCHLUMBERGER HOLDINGS CORP. | | 1.G FE | 473,775 | 500,000 | 498,744 | 486,251 | 0 | 5,312 | 0 | 0 | 3.900 | 5.145 | MN | 2,383 | 19,500 | 07/26/2023. | 05/17/2028. | 509,750 |
| 822905-AN-5. | SHELL FINANCE US INC. | | 1.D FE | 498,080 | 500,000 | 500,387 | 498,134 | 0 | 54 | 0 | 0 | 4.125 | 4.211 | MN | 3,151 | 0 | 11/03/2025. | 11/06/2030. | 510,313 |
| 842587-DS-3. | SOUTHERN CO. | | 2.A FE | 1,014,580 | 1,000,000 | 1,037,525 | 1,009,532 | 0 | (2,810) | 0 | 0 | 5.500 | 5.159 | MS | 16,194 | 55,000 | 02/26/2024. | 03/15/2029. | 0 |
| 8426EP-AK-4. | SOUTHERN COMPANY GAS CAPITAL CORP. | | 2.A FE | 498,715 | 500,000 | 503,887 | 498,750 | 0 | 35 | 0 | 0 | 5.100 | 5.133 | MS | 8,004 | 0 | 09/03/2025. | 09/15/2035. | 512,750 |
| 845743-BY-8. | SOUTHWESTERN PUBLIC SERVICE CO. | | 1.G FE | 498,950 | 500,000 | 510,671 | 499,016 | 0 | 66 | 0 | 0 | 5.300 | 5.327 | MN | 3,386 | 14,207 | 04/29/2025. | 05/15/2035. | 513,250 |
| 855244-AP-4. | STARBUCKS CORP. | | 2.A FE | 704,843 | 750,000 | 742,210 | 727,994 | 0 | 9,420 | 0 | 0 | 3.500 | 4.948 | MS | 8,750 | 26,250 | 06/14/2023. | 03/01/2028. | 763,125 |
| 855244-BG-3. | STARBUCKS CORP. | | 2.A FE | 499,795 | 500,000 | 504,386 | 499,937 | 0 | 64 | 0 | 0 | 4.850 | 4.862 | FA | 9,633 | 18,188 | 02/05/2024. | 02/08/2027. | 512,125 |
| 87612E-BJ-9. | TARGET CORP. | | 1.F FE | 499,995 | 500,000 | 505,945 | 499,999 | 0 | 4 | 0 | 0 | 4.350 | 4.350 | JD | 967 | 11,177 | 06/05/2025. | 06/15/2028. | 510,875 |

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term **BONDS – ASSET-BACKED SECURITIES** Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | Dates | | 20 | 21 | |
|---|--|-----------------------|---|-------------|------------|------------|-------------------------------|---|--|---|--|----------------|-------------------|-----------|-------------------------------|-------------------------------|----------------------------------|-------------------------|-------------------------------|-----|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | | 19 |
| CUSIP Identification | Description | Restricted Asset Code | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change In B./A.C.V. | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Stated Contractual Maturity Date | Payment Due at Maturity | Origination Balloon Payment % | |
| Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC) | | | | | | | | | | | | | | | | | | | | |
| 361709-X3-9 | G2 BX5198 - RMBS | | 1.A | 1,288,757 | 1,202,339 | 1,037,439 | 1,291,004 | 0 | 859 | 0 | 0 | 2.500 | 1.416 | MON | 2,505 | 30,058 | 09/09/2020 | 09/20/2050 | 717 | XXX |
| 361709-YA-2 | G2 BX5205 - RMBS | | 1.A | 2,444,233 | 2,250,805 | 2,025,863 | 2,418,633 | 0 | 2,028 | 0 | 0 | 3.000 | 1.810 | MON | 5,627 | 67,524 | 09/09/2020 | 09/20/2050 | 1,080 | XXX |
| 38378P-LA-4 | GNR 2013-188 CG - CMO/RMBS | | 1.A | 1,421,829 | 1,477,705 | 1,407,780 | 1,421,748 | 0 | (81) | 0 | 0 | 4.000 | 4.552 | MON | 4,926 | 0 | 12/17/2025 | 12/20/2043 | 609 | XXX |
| 38379W-H0-8 | GNR 2016-047 KG - CMO/RMBS | | 1.A | 762,615 | 867,224 | 819,861 | 763,633 | 0 | 979 | 0 | 0 | 2.500 | 4.649 | MON | 1,807 | 21,681 | 05/02/2024 | 11/20/2045 | 4,076 | XXX |
| 38380G-LR-3 | GNR 2017-117 AG - CMO/RMBS | | 1.A | 1,048,643 | 1,162,938 | 1,103,159 | 1,057,837 | 0 | 4,521 | 0 | 0 | 3.000 | 4.426 | MON | 2,907 | 34,888 | 04/25/2024 | 09/20/2046 | 5,040 | XXX |
| 38381N-XP-8 | GNR 2025-110 TA - CMO/RMBS | | 1.A | 976,845 | 979,600 | 981,479 | 976,867 | 0 | 22 | 0 | 0 | 5.000 | 5.056 | MON | 4,082 | 24,490 | 06/25/2025 | 06/20/2051 | 1,797 | XXX |
| 38381V-2J-8 | GNR 2019-070 FT - CMO/RMBS | | 1.A | 1,262,892 | 1,265,067 | 1,236,536 | 1,392,226 | 0 | (45,343) | 0 | 0 | 4.248 | 3.079 | MON | 1,642 | 60,356 | 06/25/2019 | 06/20/2049 | 410 | XXX |
| 38381X-TR-7 | GNR 2019-099 GA - CMO/RMBS | | 1.A | 206,440 | 224,505 | 208,462 | 206,452 | 0 | 101 | 0 | 0 | 3.500 | 4.636 | MON | 655 | 7,858 | 10/17/2024 | 07/20/2049 | 949 | XXX |
| 38382C-JH-5 | GNR 2020-005 JP - CMO/RMBS | | 1.A | 1,008,372 | 1,104,971 | 978,556 | 1,013,465 | 0 | 3,657 | 0 | 0 | 3.000 | 4.022 | MON | 2,762 | 29,005 | 08/26/2024 | 10/20/2049 | 2,948 | XXX |
| 38382H-YA-2 | GNR 2020-116 DA - CMO/RMBS | | 1.A | 230,165 | 304,918 | 251,496 | 228,834 | 0 | (1,331) | 0 | 0 | 1.000 | 4.373 | MON | 254 | 1,779 | 05/12/2025 | 08/20/2050 | 11 | XXX |
| 38382L-VK-4 | GNR 2020-183 TP - CMO/RMBS | | 1.A | 6,026,541 | 5,992,831 | 4,996,171 | 6,022,524 | 0 | (3,679) | 0 | 0 | 1.000 | 0.924 | MON | 4,994 | 59,928 | 12/14/2020 | 12/20/2050 | 2,744 | XXX |
| 38382M-SN-0 | GNR 2021-008 BD - CMO/RMBS | | 1.A | 516,724 | 635,480 | 513,377 | 516,560 | 0 | (138) | 0 | 0 | 1.250 | 4.084 | MON | 662 | 5,958 | 07/17/2024 | 01/20/2051 | 2 | XXX |
| 38382V-MA-4 | GNR 2021-121 JE - CMO/RMBS | | 1.A | 569,887 | 649,791 | 573,316 | 571,676 | 0 | 1,448 | 0 | 0 | 2.000 | 4.271 | MON | 1,083 | 12,996 | 08/28/2024 | 05/20/2051 | 257 | XXX |
| 38383P-ZZ-7 | GNR 2022-068 HL - CMO/RMBS | | 1.A | 808,709 | 890,679 | 847,615 | 806,910 | 0 | 196 | 0 | 0 | 3.000 | 4.860 | MON | 2,227 | 26,720 | 04/24/2024 | 01/20/2050 | 975 | XXX |
| 38384M-LH-8 | GNR 2024-064 KV - CMO/RMBS | | 1.A | 2,279,699 | 2,378,726 | 2,365,079 | 2,291,847 | 0 | 7,633 | 0 | 0 | 4.500 | 5.355 | MON | 8,920 | 107,403 | 04/24/2024 | 05/20/2035 | 15,807 | XXX |
| 38384V-TE-7 | GNR 2024-175 CV - CMO/RMBS | | 1.A | 908,125 | 916,286 | 913,773 | 908,683 | 0 | 500 | 0 | 0 | 4.500 | 4.675 | MON | 3,436 | 41,233 | 10/17/2024 | 11/20/2035 | 10,946 | XXX |
| 38385B-PC-8 | GNR 2024-196 DP - CMO/RMBS | | 1.A | 881,820 | 875,120 | 894,766 | 880,730 | 0 | (1,090) | 0 | 0 | 5.500 | 4.980 | MON | 4,011 | 24,066 | 06/23/2025 | 09/20/2053 | 3,987 | XXX |
| 38385C-ER-5 | GNR 2025-001 GV - CMO/RMBS | | 1.A | 439,030 | 466,124 | 452,855 | 440,623 | 0 | 1,462 | 0 | 0 | 3.500 | 4.669 | MON | 1,360 | 12,236 | 02/26/2025 | 04/20/2036 | 3,266 | XXX |
| 38385F-TQ-4 | GNR 2025-065 LB - CMO/RMBS | | 1.A | 965,124 | 973,950 | 983,760 | 965,470 | 0 | 346 | 0 | 0 | 5.000 | 5.173 | MON | 4,058 | 28,407 | 05/20/2025 | 01/20/2054 | 1,627 | XXX |
| 38385G-EX-3 | GNR 2025-089 AV - CMO/RMBS | | 1.A | 478,900 | 479,725 | 481,585 | 478,887 | 0 | (14) | 0 | 0 | 5.000 | 5.034 | MON | 1,999 | 13,992 | 05/22/2025 | 05/20/2036 | 2,917 | XXX |
| 38385G-WT-2 | GNR 2025-079 PA - CMO/RMBS | | 1.A | 491,659 | 494,362 | 499,729 | 491,727 | 0 | 68 | 0 | 0 | 5.000 | 5.110 | MON | 2,060 | 10,299 | 07/29/2025 | 12/20/2054 | 501 | XXX |
| 1019999999 | - ABS - Financial ABS - Self-Liquidating - Agency Residential MBS - Guaranteed (Exempt from RBC) | | | 25,017,008 | 25,593,143 | 23,572,656 | 25,146,336 | 0 | (27,856) | 0 | 0 | XXX | XXX | XXX | 61,976 | 620,517 | XXX | XXX | 60,667 | XXX |
| Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC) | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC) | | | | | | | | | | | | | | | | | | | | |
| 3128MF-J9-0 | FH G16388 - RMBS | | 1.A | 365,204 | 359,033 | 358,820 | 361,043 | 0 | (412) | 0 | 0 | 3.000 | 2.444 | MON | 898 | 10,771 | 01/09/2018 | 12/01/2031 | 5,896 | XXX |
| 3136BG-WB-3 | FNR 2021-57 BC - CMO/RMBS | | 1.A | 1,164,383 | 1,485,656 | 1,210,320 | 1,183,066 | 0 | 12,123 | 0 | 0 | 1.250 | 4.406 | MON | 1,548 | 18,571 | 05/16/2024 | 07/25/2051 | 1 | XXX |
| 3136BG-XL-0 | FNR 2021-57 CP - CMO/RMBS | | 1.A | 599,090 | 726,858 | 603,768 | 600,496 | 0 | 1,406 | 0 | 0 | 1.500 | 4.414 | MON | 909 | 3,634 | 08/12/2025 | 05/25/2051 | 637 | XXX |
| 3136BK-ED-0 | FNR 2021-82 A - CMO/RMBS | | 1.A | 537,638 | 620,650 | 552,979 | 539,141 | 0 | 2,468 | 0 | 0 | 2.000 | 4.858 | MON | 1,034 | 9,310 | 06/14/2024 | 08/25/2049 | 352 | XXX |
| 3136BL-YB-0 | FNR 2022-4 EA - CMO/RMBS | | 1.A | 599,396 | 662,888 | 618,058 | 601,604 | 0 | 2,208 | 0 | 0 | 2.500 | 4.762 | MON | 1,381 | 11,048 | 04/08/2025 | 10/25/2047 | 1,769 | XXX |
| 3136BR-UF-2 | FNR 2024-21 LV - CMO/RMBS | | 1.A | 3,270,175 | 3,266,572 | 3,359,289 | 3,267,806 | 0 | (1,538) | 0 | 0 | 5.500 | 5.452 | MON | 14,972 | 167,528 | 05/21/2024 | 04/25/2035 | 43,736 | XXX |
| 3136BS-A5-4 | FNR 2024-62 GV - CMO/RMBS | | 1.A | 905,947 | 905,275 | 916,199 | 905,528 | 0 | (371) | 0 | 0 | 5.000 | 4.963 | MON | 3,772 | 45,264 | 10/09/2024 | 09/25/2035 | 5,965 | XXX |
| 3136BU-6C-9 | FNR 2025-16 CV - CMO/RMBS | | 1.A | 946,986 | 942,567 | 951,110 | 945,978 | 0 | (1,008) | 0 | 0 | 5.000 | 4.814 | MON | 3,927 | 35,346 | 03/20/2025 | 02/25/2036 | 10,062 | XXX |
| 3136BU-FN-5 | FNR 2024-101 CV - CMO/RMBS | | 1.A | 463,296 | 464,748 | 470,756 | 463,290 | 0 | (6) | 0 | 0 | 5.000 | 5.048 | MON | 1,936 | 19,364 | 02/04/2025 | 01/25/2036 | 6,826 | XXX |
| 3136BU-NW-6 | FNR 2024-103 DA - CMO/RMBS | | 1.A | 267,213 | 269,806 | 269,907 | 267,676 | 0 | 463 | 0 | 0 | 5.000 | 5.603 | MON | 1,124 | 12,366 | 01/28/2025 | 08/25/2050 | 6,346 | XXX |
| 3136BV-RV-2 | FNR 2025-24 KV - CMO/RMBS | | 1.A | 942,312 | 947,493 | 957,249 | 942,481 | 0 | 169 | 0 | 0 | 5.000 | 5.103 | MON | 3,948 | 31,583 | 04/09/2025 | 04/25/2036 | 32,801 | XXX |
| 3137F6-4V-6 | FHR 5046 PT - CMO/RMBS | | 1.A | 462,720 | 565,694 | 475,203 | 465,715 | 0 | 2,995 | 0 | 0 | 1.500 | 4.869 | MON | 707 | 7,071 | 02/12/2025 | 11/25/2040 | 2,548 | XXX |
| 3137FF-KL-0 | FHR 5084 LH - CMO/RMBS | | 1.A | 602,614 | 736,861 | 627,054 | 608,586 | 0 | 3,023 | 0 | 0 | 1.750 | 4.176 | MON | 1,075 | 9,671 | 07/17/2024 | 03/25/2051 | 3,271 | XXX |
| 3137FN-DU-1 | FHR 4908 PL - CMO/RMBS | | 1.A | 362,666 | 443,374 | 385,583 | 361,443 | 0 | (1,223) | 0 | 0 | 2.500 | 5.329 | MON | 924 | 6,466 | 05/22/2025 | 08/25/2049 | 1,202 | XXX |
| 3137FU-5A-8 | FHR 4993 D - CMO/RMBS | | 1.A | 231,554 | 274,485 | 236,468 | 232,266 | 0 | 712 | 0 | 0 | 2.000 | 5.120 | MON | 457 | 3,202 | 05/22/2025 | 09/25/2047 | 1,075 | XXX |
| 3137FX-BN-7 | FHR 5018 LC - CMO/RMBS | | 1.A | 1,220,918 | 1,310,722 | 1,196,805 | 1,220,762 | 0 | (156) | 0 | 0 | 3.000 | 4.224 | MON | 3,277 | 0 | 12/12/2025 | 10/25/2040 | 6,659 | XXX |
| 3137FY-AR-7 | FHR 5092 AP - CMO/RMBS | | 1.A | 804,597 | 958,923 | 860,977 | 812,894 | 0 | 2,547 | 0 | 0 | 2.000 | 5.296 | MON | 1,598 | 14,384 | 05/20/2024 | 04/25/2041 | 625 | XXX |
| 3137HB-XY-5 | FHR 5386 HV - CMO/RMBS | | 1.A | 2,126,477 | 2,131,473 | 2,192,898 | 2,125,990 | 0 | (370) | 0 | 0 | 5.500 | 5.532 | MON | 9,769 | 117,231 | 04/24/2024 | 01/25/2035 | 15,820 | XXX |
| 3137HD-ET-3 | FHR 5417 EV - CMO/RMBS | | 1.A | 901,500 | 888,588 | 904,972 | 897,016 | 0 | (3,655) | 0 | 0 | 5.500 | 4.950 | MON | 4,073 | 42,763 | 06/13/2024 | 04/25/2035 | 44,078 | XXX |
| 3137HD-FF-2 | FHR 5417 HV - CMO/RMBS | | 1.A | 888,852 | 888,574 | 896,526 | 887,281 | 0 | (1,392) | 0 | 0 | 5.500 | 5.407 | MON | 4,073 | 48,872 | 05/23/2024 | 04/25/2035 | 15,144 | XXX |
| 3137HF-XH-3 | FHR 5458 LV - CMO/RMBS | | 1.A | 1,372,446 | 1,387,623 | 1,364,327 | 1,373,378 | 0 | 704 | 0 | 0 | 4.500 | 4.683 | MON | 5,204 | 57,239 | 10/04/2024 | 06/25/2037 | 8,729 | XXX |
| 3137HJ-SP-3 | FHR 5502 DV - CMO/RMBS | | 1.A | 472,778 | 468,315 | 477,790 | 471,637 | 0 | (1,141) | 0 | 0 | 5.500 | 5.119 | MON | 2,146 | 21,464 | 02/18/2025 | 12/25/2035 | 14,617 | XXX |
| 3137HK-GA-6 | FHR 5517 DA - CMO/RMBS | | 1.A | 946,200 | 941,932 | 956,244 | 944,959 | 0 | (1,242) | 0 | 0 | 5.000 | 4.784 | MON | 3,925 | 35,322 | 03/20/2025 | 12/25/2035 | 29,388 | XXX |
| 3137HL-DH-2 | FHR 5534 AV - CMO/RMBS | | 1.A | 475,297 | 476,712 | 486,710 | 475,293 | 0 | (4) | 0 | 0 | 5.000 | 5.045 | MON | 1,986 | 13,904 | 05/14/2025 | 04/25/2036 | 9,928 | XXX |
| 3137HL-XR-8 | FHR 5549 VB - CMO/RMBS | | 1.A | 971,957 | 964,871 | 969,964 | 971,567 | 0 | (389) | 0 | 0 | 5.000 | 4.832 | MON | 4,020 | 24,122 | 06/24/2025 | 05/25/2036 | 8,898 | XXX |
| 3138WH-P4-8 | FN AS7642 - RMBS | | 1.A | 6,114 | 5,894 | 5,703 | 5,986 | 0 | (23) | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term **BONDS – ASSET-BACKED SECURITIES** Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | Dates | | 20 | 21 | |
|--|--|-----------------------|---|-------------|------------|------------|-------------------------------|---|--|---|--|----------------|-------------------|-----------|-------------------------------|-------------------------------|------------|----------------------------------|-------------------------|-------------------------------|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | | 19 |
| CUSIP Identification | Description | Restricted Asset Code | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change In B./A.C.V. | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origination Balloon Payment % |
| 3140FH-U2-1 | FN BD9600 - RMBS | | 1.A | 1,031,495 | 993,830 | 955,571 | 1,007,612 | 0 | (3,796) | 0 | 0 | 2.500 | 1.746 | MON | 2,070 | 24,846 | 09/26/2016 | 10/01/2031 | 4,855 | XXX |
| 3140FK-Q2-9 | FN BE0472 - RMBS | | 1.A | 441,497 | 425,632 | 413,291 | 431,383 | 0 | (1,594) | 0 | 0 | 2.500 | 1.757 | MON | 887 | 10,641 | 09/30/2016 | 09/01/2031 | 2,164 | XXX |
| 3140FL-GM-4 | FN BE1103 - RMBS | | 1.A | 255,697 | 246,508 | 237,018 | 250,091 | 0 | (957) | 0 | 0 | 2.500 | 1.699 | MON | 514 | 6,163 | 09/30/2016 | 10/01/2031 | 1,293 | XXX |
| 3140J5-QZ-5 | FN BM1371 - RMBS | | 1.A | 1,735,550 | 1,696,322 | 1,639,270 | 1,715,580 | 0 | (2,138) | 0 | 0 | 3.000 | 2.435 | MON | 4,241 | 50,890 | 07/11/2017 | 05/01/2036 | 4,019 | XXX |
| 3140J5-RG-6 | FN BM1386 - RMBS | | 1.A | 357,628 | 350,133 | 352,161 | 404,576 | 0 | 26,619 | 0 | 0 | 6.281 | 2.367 | MON | 1,833 | 23,689 | 07/11/2017 | 07/01/2047 | 237 | XXX |
| 31418C-AK-0 | FN MA2709 - RMBS | | 1.A | 62,882 | 60,622 | 58,562 | 61,573 | 0 | (238) | 0 | 0 | 2.500 | 1.596 | MON | 126 | 1,516 | 09/30/2016 | 08/01/2031 | 372 | XXX |
| 31418C-CM-4 | FN MA2775 - RMBS | | 1.A | 329,019 | 317,182 | 305,441 | 322,084 | 0 | (1,211) | 0 | 0 | 2.500 | 1.628 | MON | 661 | 7,930 | 09/30/2016 | 10/01/2031 | 1,831 | XXX |
| 1039999999 | - ABS - Financial ABS - Self-Liquidating - Agency Residential MBS - Not/Partially Guaranteed (Not Exempt from RBC) | | | 28,150,926 | 29,141,656 | 28,149,598 | 28,107,855 | 0 | 25,755 | 0 | 0 | XXX | XXX | XXX | 93,164 | 941,977 | XXX | XXX | 301,415 | XXX |
| Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC) | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| 126694-EK-0 | CWHL 2005-18 A3 - CMO/RMBS | | 1.A FM | 91,089 | 97,738 | 46,638 | 54,878 | (5,151) | 0 | 0 | 0 | 5.500 | 5.719 | MON | 448 | 5,299 | 08/01/2005 | 10/25/2035 | 941,200 | XXX |
| 76111X-ZW-6 | RFMS1 2005-S7 A6 - CMO/RMBS | | 1.A FM | 62,570 | 67,190 | 54,259 | 56,102 | 1,274 | 0 | 0 | 0 | 5.500 | 5.590 | MON | 308 | 3,507 | 11/01/2005 | 11/25/2035 | 950,019 | XXX |
| 1059999999 | - ABS - Financial ABS - Self-Liquidating - Non-Agency Residential MBS (Unaffiliated) | | | 153,659 | 164,927 | 100,897 | 110,980 | (3,877) | 0 | 0 | 0 | XXX | XXX | XXX | 756 | 8,806 | XXX | XXX | 1,891,219 | XXX |
| Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Affiliated) | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| 07388Y-AY-8 | BSCMS 2007-PWR16 E - CMBS | | 6 | 77,825 | 178,305 | 13,485 | 125,214 | 0 | 0 | 0 | 0 | 0.000 | 0.000 | MON | 2,508 | 0 | 06/01/2007 | 06/11/2040 | 0 | XXX |
| 55284J-AA-7 | MF1 2022-FL8 A - CMBS | | 1.A FE | 649,314 | 649,314 | 649,065 | 649,314 | 0 | 0 | 0 | 0 | 5.081 | 5.921 | MON | 1,191 | 37,007 | 01/07/2022 | 02/19/2037 | 62,478 | XXX |
| 1079999999 | - ABS - Financial ABS - Self-Liquidating - Non-Agency Commercial MBS (Unaffiliated) | | | 727,139 | 827,618 | 662,550 | 774,528 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 3,700 | 37,007 | XXX | XXX | 62,478 | XXX |
| Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Affiliated) | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated) | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| 02007N-AD-0 | ALLYA 2024-2 A4 - ABS | | 1.A FE | 499,999 | 500,000 | 500,817 | 499,999 | 0 | 1 | 0 | 0 | 4.140 | 4.176 | MON | 920 | 15,525 | 09/24/2024 | 10/15/2030 | 26,596 | XXX |
| 02582J-KD-1 | AMXCA 2023-3 A - ABS | | 1.A FE | 499,978 | 500,000 | 504,935 | 499,993 | 0 | 8 | 0 | 0 | 5.230 | 5.289 | MON | 1,162 | 26,150 | 09/12/2023 | 09/15/2028 | 502,179 | XXX |
| 02589B-AC-4 | AMXCA 2023-4 A - ABS | | 1.A FE | 508,633 | 500,000 | 516,920 | 505,441 | 0 | (1,844) | 0 | 0 | 5.150 | 4.767 | MON | 1,144 | 25,750 | 03/25/2024 | 09/16/2030 | 502,146 | XXX |
| 05522R-DH-8 | BACCT 2023-2 A - ABS | | 1.A FE | 1,514,707 | 1,500,000 | 1,515,585 | 1,504,711 | 0 | (4,759) | 0 | 0 | 4.980 | 4.657 | MON | 3,320 | 68,475 | 01/05/2024 | 11/15/2028 | 1,500,208 | XXX |
| 05522R-DJ-4 | BACCT 2024-1 A - ABS | | 1.A FE | 1,999,888 | 2,000,000 | 2,031,440 | 1,999,947 | 0 | 34 | 0 | 0 | 4.930 | 4.983 | MON | 4,382 | 86,275 | 06/06/2024 | 05/15/2029 | 2,008,217 | XXX |
| 12660D-AC-1 | CNH 2022-A A3 - ABS | | 1.A FE | 93,027 | 96,934 | 96,592 | 0 | 1,357 | 0 | 0 | 0 | 2.940 | 6.408 | MON | 127 | 2,137 | 08/31/2023 | 07/15/2027 | 15,858 | XXX |
| 14041N-FX-4 | COMET 2021-2 A - ABS | | 1.A FE | 1,305,527 | 1,500,000 | 1,406,341 | 1,380,451 | 0 | 39,819 | 0 | 0 | 1.390 | 4.767 | MON | 927 | 19,112 | 03/22/2024 | 07/15/2030 | 1,500,116 | XXX |
| 14041N-GH-8 | COMET 2025-3 A - ABS | | 1.A FE | 499,813 | 500,000 | 498,740 | 499,755 | 0 | (58) | 0 | 0 | 4.650 | 4.656 | MON | 1,033 | 2,906 | 10/24/2025 | 10/15/2037 | 500,129 | XXX |
| 14043N-AD-1 | COPAR 2024-1 A3 - ABS | | 1.A FE | 499,929 | 500,000 | 504,800 | 499,956 | 0 | 25 | 0 | 0 | 4.620 | 5.129 | MON | 1,027 | 23,100 | 11/19/2024 | 07/16/2029 | 9,472 | XXX |
| 14290D-AC-5 | CARMX 2024-A A3 - ABS | | 1.A FE | 999,813 | 1,000,000 | 1,010,610 | 999,887 | 0 | 66 | 0 | 0 | 4.600 | 4.652 | MON | 2,044 | 46,000 | 10/29/2024 | 10/15/2029 | 21,071 | XXX |
| 14320A-AE-1 | CARMX 2025-2 A4 - ABS | | 1.A FE | 499,989 | 500,000 | 507,243 | 499,989 | 0 | 1 | 0 | 0 | 4.650 | 4.696 | MON | 1,033 | 14,402 | 04/24/2025 | 11/15/2030 | 40,821 | XXX |
| 17305E-GS-8 | CCCI1 2018-A7 A7 - ABS | | 1.A FE | 1,461,094 | 1,500,000 | 1,506,360 | 1,476,560 | 0 | 7,155 | 0 | 0 | 3.960 | 4.562 | AO | 12,870 | 59,400 | 12/19/2023 | 10/15/2030 | 1,529,700 | XXX |
| 23386B-AD-0 | DTRT 2023-1 A4 - ABS | | 1.A FE | 499,985 | 500,000 | 505,201 | 499,997 | 0 | 6 | 0 | 0 | 5.930 | 6.004 | MON | 1,318 | 29,650 | 09/20/2023 | 12/16/2030 | 31,298 | XXX |
| 24703G-AC-8 | DEFT 2023-2 A3 - ABS | | 1.A FE | 170,234 | 171,002 | 171,476 | 170,935 | 0 | 214 | 0 | 0 | 5.650 | 6.012 | MON | 242 | 8,856 | 10/30/2023 | 01/22/2029 | 1,738 | XXX |
| 24704E-AE-8 | DEFT 242 A3 - ABS | | 1.A FE | 499,958 | 500,000 | 503,125 | 499,982 | 0 | 14 | 0 | 0 | 4.590 | 4.594 | MON | 574 | 17,213 | 10/08/2024 | 08/22/2030 | 0 | XXX |
| 254683-CQ-6 | DCENT 2021-1 A - ABS | | 1.A FE | 213,650 | 243,000 | 238,307 | 234,710 | 0 | 6,447 | 0 | 0 | 1.030 | 6.055 | MON | 111 | 1,877 | 08/29/2023 | 09/15/2028 | 182,406 | XXX |
| 254683-CY-9 | DCENT 2023-1 A - ABS | | 1.A FE | 743,111 | 750,000 | 750,765 | 749,249 | 0 | 3,514 | 0 | 0 | 4.310 | 4.841 | MON | 1,437 | 29,631 | 03/19/2024 | 03/15/2028 | 750,090 | XXX |
| 254683-CZ-6 | DCENT 2023-2 A - ABS | | 1.A FE | 432,680 | 441,000 | 443,057 | 439,484 | 0 | 3,201 | 0 | 0 | 4.930 | 5.763 | MON | 966 | 21,741 | 10/18/2023 | 06/15/2028 | 442,812 | XXX |
| 34532U-AE-9 | FORDO 2024-C A4 - ABS | | 1.A FE | 840,172 | 850,000 | 853,450 | 842,704 | 0 | 2,346 | 0 | 0 | 4.110 | 4.472 | MON | 1,553 | 34,935 | 12/02/2024 | 07/15/2030 | 69,399 | XXX |
| 362650-AD-8 | GMCAR 2022-4 A3 - ABS | | 1.A FE | 72,042 | 71,667 | 71,741 | 71,709 | 0 | (62) | 0 | 0 | 4.820 | 4.535 | MON | 144 | 2,591 | 04/12/2023 | 08/16/2027 | 5,244 | XXX |
| 41285J-AD-0 | HDMOT 2023-A A3 - ABS | | 1.A FE | 147,108 | 148,677 | 149,090 | 148,354 | 0 | 373 | 0 | 0 | 5.050 | 5.763 | MON | 334 | 7,508 | 11/07/2023 | 12/15/2027 | 5,468 | XXX |
| 437921-AE-9 | HAROT 2025-2 A - ABS | | 1.A FE | 499,929 | 500,000 | 504,572 | 499,941 | 0 | 11 | 0 | 0 | 4.280 | 4.322 | MON | 951 | 12,899 | 04/29/2025 | 08/15/2031 | 9,641 | XXX |
| 43814X-AE-3 | HAROT 2025-4 A4 - ABS | | 1.A FE | 499,975 | 500,000 | 499,592 | 499,976 | 0 | 1 | 0 | 0 | 4.050 | 4.035 | MON | 900 | 1,856 | 11/05/2025 | 02/17/2032 | 51,770 | XXX |
| 43815J-AC-7 | HAROT 2023-1 A3 - ABS | | 1.A FE | 174,743 | 175,786 | 176,092 | 175,642 | 0 | 212 | 0 | 0 | 5.040 | 5.406 | MON | 246 | 8,860 | 06/29/2023 | 04/21/2027 | 7,183 | XXX |
| 43816D-AD-7 | HAROT 2024-4 A4 - ABS | | 1.A FE | 499,980 | 500,000 | 503,881 | 499,985 | 0 | 5 | 0 | 0 | 4.350 | 4.391 | MON | 967 | 21,750 | 10/16/2024 | 12/16/2030 | 54,498 | XXX |
| 47786W-AE-0 | JDOT 2024-B A4 - ABS | | 1.A FE | 499,944 | 500,000 | 512,160 | 499,964 | 0 | 11 | 0 | 0 | 5.190 | 5.249 | MON | 1,153 | 19,463 | 06/13/2024 | 05/15/2031 | 18,039 | XXX |
| 477920-AC-6 | JDOT 2023-B A3 - ABS | | 1.A FE | 835,715 | 833,371 | 836,423 | 833,990 | 0 | (533) | 0 | 0 | 5.180 | 5.087 | MON | 1,919 | 39,571 | 12/04/2023 | 03/15/2028 | 10,690 | XXX |
| 477920-AD-4 | JDOT 2023-B A4 - ABS | | 1.A FE | 499,809 | 500,000 | 505,666 | 499,924 | 0 | 46 | 0 | 0 | 5.110 | 5.175 | MON | 1,136 | 25,550 | 06/21/2023 | 05/15/2030 | 18,906 | XXX |
| 500945-AC-4 | KCOT 2023-2 A3 - ABS | | 1.A FE | 600,020 | 605,509 | 610,097 | 601,049 | 0 | 538 | 0 | 0 | 5.280 | 6.638 | MON | 1,421 | 26,912 | 10/03/2023 | 01/18/2028 | 8,167 | XXX |
| 50117K-AC-4 | KCOT 2023-1 A3 - ABS | | 1.A FE | 441,121 | 442,366 | 443,947 | 442,115 | 0 | 355 | 0 | 0 | 5.020 | 5.232 | MON | 987 | 22,207 | 12/04/2023 | 06/15/2027 | 8,440 | XXX |
| 58769F-AC-9 | MBART 2023-2 A3 - ABS | | 1.A FE | 336,831 | 336,859 | 341,367 | 336,849 | 0 | 8 | 0 | 0 | 5.950 | 6.028 | MON | 891 | 20,043 | 10/19/2023 | 11/15/2028 | 4,287 | XXX |

E11.1

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term **BONDS – ASSET-BACKED SECURITIES** Owned December 31 of Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Change in Book / Adjusted Carrying Value | | | | Interest | | | | | Dates | | 20 | 21 | |
|--|---|-----------------------|---|-------------|-------------|-------------|-------------------------------|---|--|---|--|----------------|-------------------|-----------|-------------------------------|-------------------------------|------------|----------------------------------|-------------------------|-------------------------------|--|
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | | |
| CUSIP Identification | Description | Restricted Asset Code | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Par Value | Fair Value | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change In B./A.C.V. | Stated Rate of | Effective Rate of | When Paid | Interest Income Due & Accrued | Interest Received During Year | Acquired | Stated Contractual Maturity Date | Payment Due at Maturity | Origination Balloon Payment % | |
| 58769F-AD-7 | MBART 2023-2 A4 - ABS | | 1.A FE | 510,020 | 500,000 | 517,859 | 505,957 | 0 | (2,445) | 0 | 0 | 6.010 | 5.507 | MON | 1,336 | 30,050 | 04/16/2024 | 01/15/2031 | 25,855 | XXX | |
| 759700-AF-7 | RAMC 2007-2 AF3 - RMBS | | 1.A FM | 449,249 | 957,106 | 207,704 | 207,704 | (13,184) | 0 | 0 | 0 | 5.744 | 13,749 | MON | 4,581 | 30,815 | 06/01/2007 | 06/25/2037 | 417,768 | XXX | |
| 87166P-AL-5 | SYNIT 2023-2 A - ABS | | 1.A FE | 2,030,703 | 2,000,000 | 2,028,008 | 2,008,918 | 0 | (9,540) | 0 | 0 | 5.740 | 5,217 | MON | 5,102 | 100,450 | 12/04/2023 | 10/15/2029 | 2,009,567 | XXX | |
| 891950-AA-5 | TALNT 2025-1 A - ABS | | 1.A FE | 499,852 | 500,000 | 506,980 | 499,869 | 0 | 17 | 0 | 0 | 4.650 | 4,702 | MON | 388 | 12,465 | 06/05/2025 | 05/25/2038 | 501,938 | XXX | |
| 89231W-AA-1 | TALNT 2023-1 A - ABS | | 1.A FE | 749,805 | 750,000 | 765,307 | 749,896 | 0 | 39 | 0 | 0 | 4.930 | 4,987 | MON | 616 | 36,975 | 07/18/2023 | 06/25/2036 | 753,081 | XXX | |
| 892370-AE-0 | TAOT 2024-C A4 - ABS | | 1.A FE | 999,864 | 1,000,000 | 1,016,136 | 1,000,360 | 0 | (91) | 0 | 0 | 4.830 | 4,864 | MON | 2,147 | 36,225 | 07/24/2024 | 11/15/2029 | 25,147 | XXX | |
| 92348K-CH-4 | VZMT 2024-2 A - ABS | | 1.A FE | 493,750 | 500,000 | 511,071 | 495,846 | 0 | 967 | 0 | 0 | 4.830 | 5,187 | MON | 738 | 18,113 | 04/17/2024 | 12/22/2031 | 502,013 | XXX | |
| 92348K-EZ-2 | VZMT 2510 A - ABS | | 1.A FE | 499,965 | 500,000 | 501,663 | 499,965 | 0 | 0 | 0 | 0 | 4.280 | 4,281 | MON | 654 | 1,486 | 11/18/2025 | 10/20/2033 | 501,546 | XXX | |
| 928690-AE-9 | VALET 2025-2 A4 - ABS | | 1.A FE | 499,945 | 500,000 | 499,006 | 499,945 | 0 | 1 | 0 | 0 | 4.050 | 4,372 | MON | 619 | 1,406 | 11/18/2025 | 09/20/2032 | 1,927 | XXX | |
| 929700-AJ-4 | WFCIT 2025-1 A - ABS | | 1.A FE | 999,983 | 1,000,000 | 1,013,510 | 1,000,220 | 0 | 236 | 0 | 0 | 4.340 | 4,369 | MON | 1,929 | 22,303 | 06/03/2025 | 05/15/2030 | 1,003,617 | XXX | |
| 98164D-AD-9 | WOART 2023-D A3 - ABS | | 1.A FE | 388,084 | 388,148 | 392,276 | 388,127 | 0 | 18 | 0 | 0 | 5.790 | 5,867 | MON | 999 | 22,474 | 10/31/2023 | 02/15/2029 | 3,627 | XXX | |
| 98164F-AD-4 | WOART 2023-C A3 - ABS | | 1.A FE | 299,383 | 299,421 | 300,916 | 299,412 | 0 | 9 | 0 | 0 | 5.150 | 5,211 | MON | 685 | 15,420 | 08/08/2023 | 11/15/2028 | 3,710 | XXX | |
| 1119999999 | - ABS - Financial ABS - Self-Liquidating - Other Financial ABS - Self-Liquidating (Unaffiliated) | | | 27,310,003 | 28,060,846 | 27,481,071 | 27,166,059 | (13,184) | 47,724 | 0 | 0 | XXX | XXX | XXX | 67,031 | 1,070,528 | XXX | XXX | 15,586,383 | XXX | |
| Asset-Backed Securities - Financial Asset-Backed Securities - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Affiliated) | | | | | | | | | | | | | | | | | | | | | |
| 1209999999 | - ABS - Financial ABS - Self-Liquidating - Subtotals - Financial ABS - Self-Liquidating | | | 81,358,735 | 83,788,190 | 79,966,773 | 81,305,759 | (17,060) | 45,623 | 0 | 0 | XXX | XXX | XXX | 226,627 | 2,678,835 | XXX | XXX | 17,902,162 | XXX | |
| Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Equity Backed Securities (Unaffiliated) | | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Equity Backed Securities (Affiliated) | | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated) | | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed Securities - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated) | | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated) | | | | | | | | | | | | | | | | | | | | | |
| 05377R-ER-1 | AESOP 212 A - ABS | | 1.A FE | 1,101,357 | 1,250,000 | 1,218,351 | 1,208,499 | 0 | 41,021 | 0 | 0 | 1.660 | 5,427 | MON | 634 | 19,713 | 05/24/2023 | 02/20/2028 | 208,622 | 0.000 | |
| 096912-AE-0 | BWMLT 2025-1 A4 - ABS | | 1.A FE | 499,955 | 500,000 | 505,620 | 499,967 | 0 | 13 | 0 | 0 | 4.490 | 4,536 | MON | 374 | 12,160 | 06/03/2025 | 10/25/2028 | 231,979 | 0.000 | |
| 29375N-AB-1 | EFF 232 A2 - ABS | | 1.A FE | 193,127 | 194,250 | 195,236 | 194,019 | 0 | 233 | 0 | 0 | 5.560 | 5,916 | MON | 330 | 10,800 | 09/15/2023 | 04/22/2030 | 194,640 | 0.000 | |
| 42800M-AE-9 | HERTZ 2021-2 A - ABS | | 1.A FE | 219,199 | 250,000 | 244,630 | 240,917 | 0 | 6,712 | 0 | 0 | 1.680 | 5,547 | MON | 70 | 3,150 | 05/30/2023 | 12/27/2027 | 250,350 | 0.000 | |
| 42806M-BS-7 | HERTZ 2023-1 A - ABS | | 1.A FE | 1,016,267 | 1,005,000 | 1,005,656 | 1,006,854 | 0 | (3,711) | 0 | 0 | 5.490 | 5,157 | MON | 920 | 55,175 | 05/08/2023 | 06/25/2027 | 1,009,598 | 0.000 | |
| 58768Y-AE-5 | MBALT 2025-A4 - ABS | | 1.A FE | 499,988 | 500,000 | 507,133 | 499,990 | 0 | 2 | 0 | 0 | 4.690 | 4,737 | MON | 1,042 | 13,288 | 05/14/2025 | 02/18/2031 | 89,365 | 0.000 | |
| 58770X-AE-3 | MBALT 2025-B A4 - ABS | | 1.A FE | 499,879 | 500,000 | 498,633 | 499,887 | 0 | 8 | 0 | 0 | 3.930 | 3,972 | MON | 873 | 2,893 | 10/16/2025 | 07/15/2031 | 258,516 | 0.000 | |
| 65481R-AE-1 | NALT 2025-B A4 - ABS | | 1.A FE | 999,896 | 1,000,000 | 1,005,967 | 999,912 | 0 | 16 | 0 | 0 | 4.350 | 4,394 | MON | 1,933 | 16,433 | 07/23/2025 | 07/16/2029 | 241,435 | 0.000 | |
| 858928-AE-4 | SFUEL 25A A4 - ABS | | 1.A FE | 499,950 | 500,000 | 504,076 | 499,964 | 0 | 13 | 0 | 0 | 4.500 | 4,547 | MON | 688 | 13,938 | 05/01/2025 | 03/20/2029 | 222,210 | 1.000 | |
| 858933-AD-6 | SFUEL 25B A4 - ABS | | 1.A FE | 999,945 | 1,000,000 | 1,005,027 | 999,952 | 0 | 7 | 0 | 0 | 4.290 | 4,292 | MON | 1,311 | 14,300 | 08/12/2025 | 06/20/2029 | 1,001,549 | 1.000 | |
| 89239N-AE-5 | TLOT 2025-A A4 - ABS | | 1.A FE | 499,983 | 500,000 | 505,953 | 499,989 | 0 | 6 | 0 | 0 | 4.810 | 4,860 | MON | 735 | 18,037 | 02/20/2025 | 06/20/2029 | 170,971 | 1.000 | |
| 89240H-AE-5 | TLOT 23B A4 - ABS | | 1.A FE | 249,570 | 250,000 | 250,407 | 249,971 | 0 | 190 | 0 | 0 | 5.710 | 5,863 | MON | 436 | 14,275 | 10/12/2023 | 12/20/2027 | 70,323 | 0.000 | |
| 1519999999 | - ABS - Non-Financial ABS - Practical Expedient - LBS - Practical Expedient (Unaffiliated) | | | 7,279,117 | 7,449,250 | 7,446,688 | 7,399,921 | 0 | 44,510 | 0 | 0 | XXX | XXX | XXX | 9,346 | 194,162 | XXX | XXX | 3,949,557 | XXX | |
| Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Affiliated) | | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated) | | | | | | | | | | | | | | | | | | | | | |
| 23346T-AA-9 | DTE 2023A A1 - ABS | | 1.A FE | 1,051,355 | 1,015,998 | 1,073,162 | 1,042,567 | 0 | (2,141) | 0 | 0 | 5.970 | 5,112 | MS | 20,218 | 54,785 | 12/14/2023 | 03/01/2033 | 1,027,455 | 0.000 | |
| 92808V-AB-8 | VIRPFS 2024 A2 - ABS | | 1.A FE | 1,760,036 | 1,750,000 | 1,796,097 | 1,757,135 | 0 | (1,648) | 0 | 0 | 4.877 | 4,746 | MN | 14,225 | 85,348 | 02/21/2024 | 05/01/2033 | 228,583 | 1.000 | |
| 1539999999 | - ABS - Non-Financial ABS - Practical Expedient - Other Non-Fin. ABS - Practical Expedient (Unaffiliated) | | | 2,811,391 | 2,765,998 | 2,869,259 | 2,799,701 | 0 | (3,789) | 0 | 0 | XXX | XXX | XXX | 34,443 | 140,133 | XXX | XXX | 1,256,038 | XXX | |
| Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Affiliated) | | | | | | | | | | | | | | | | | | | | | |
| 1609999999 | - ABS - Non-Financial ABS - Practical Expedient - Subtotals - Non-Financial ABS - Practical Expedient | | | 10,090,509 | 10,215,248 | 10,315,947 | 10,199,623 | 0 | 40,721 | 0 | 0 | XXX | XXX | XXX | 43,789 | 334,295 | XXX | XXX | 5,205,595 | XXX | |
| Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated) | | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Affiliated) | | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Unaffiliated) | | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Affiliated) | | | | | | | | | | | | | | | | | | | | | |
| 1889999999 | - Total - Asset-Backed Securities (Unaffiliated) | | | 91,449,243 | 94,003,438 | 90,282,720 | 91,505,381 | (17,060) | 86,344 | 0 | 0 | XXX | XXX | XXX | 270,416 | 3,013,130 | XXX | XXX | 23,107,757 | XXX | |
| 1909999999 | Total Asset-Backed Securities | | | 91,449,243 | 94,003,438 | 90,282,720 | 91,505,381 | (17,060) | 86,344 | 0 | 0 | XXX | XXX | XXX | 270,416 | 3,013,130 | XXX | XXX | 23,107,757 | XXX | |
| 2009999999 | Total Long Term Bonds - Issuer Credit Obligations and Asset-Backed Securities | | | 216,441,648 | 219,370,409 | 217,108,503 | 216,773,890 | (17,720) | 262,500 | 0 | 0 | XXX | XXX | XXX | 1,743,464 | 6,132,474 | XXX | XXX | 134,215,756 | XXX | |

E11.2

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

1.

| Line | | Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote: | | | | | | | | | | | | |
|------|----|--|----|------|----|------|----|------|----|------|----|------|----|------|
| 1A | 1A | \$ 91,380,167 | 1B | \$ 0 | 1C | \$ 0 | 1D | \$ 0 | 1E | \$ 0 | 1F | \$ 0 | 1G | \$ 0 |
| 1B | 2A | \$ 0 | 2B | \$ 0 | 2C | \$ 0 | | | | | | | | |
| 1C | 3A | \$ 0 | 3B | \$ 0 | 3C | \$ 0 | | | | | | | | |
| 1D | 4A | \$ 0 | 4B | \$ 0 | 4C | \$ 0 | | | | | | | | |
| 1E | 5A | \$ 0 | 5B | \$ 0 | 5C | \$ 0 | | | | | | | | |
| 1F | 6 | \$ 125,214 | | | | | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

| 1 CUSIP Identification | 2 Description | 3 Restricted Asset Code | 4 Number of Shares | 5 Book / Adjusted Carrying Value | Fair Value | | 8 Actual Cost | Dividends | | | Change in Book/Adjusted Carrying Value | | | | 16 Date Acquired | 17 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
|---|---|----------------------------|-----------------------|-------------------------------------|---|-----------------|------------------|--------------------------|-----------------------------------|---------------------------------------|---|---|---|--|---------------------|---|
| | | | | | 6 Rate per Share Used To Obtain Fair Value | 7 Fair Value | | 9 Declared but Unpaid | 10 Amount Received During Year | 11 Nonadmitted Declared But Unpaid | 12 Unrealized Valuation Increase/ (Decrease) | 13 Current Year's Other-Than-Temporary Impairment Recognized | 14 Total Change in B./A.C.V. (12-13) | 15 Total Foreign Exchange Change in B./A.C.V. | | |
| Industrial and Miscellaneous (Unaffiliated) - Publicly Traded | | | | | | | | | | | | | | | | |
| Industrial and Miscellaneous (Unaffiliated) - Other | | | | | | | | | | | | | | | | |
| Mutual Funds - Designation Assigned by SVO | | | | | | | | | | | | | | | | |
| Mutual Funds - Designation Not Assigned by SVO | | | | | | | | | | | | | | | | |
| 092608-63-0 | BLACKROCK HY T | | 252,844,501 | 1,825,537 | 7,220 | 1,825,537 | 1,853,350 | 10,319 | 112,072 | 0 | 30,341 | 0 | 30,341 | 0 | 06/27/2013 | XXX |
| 5329999999 | Mutual Funds - Designation Not Assigned by SVO | | | 1,825,537 | XXX | 1,825,537 | 1,853,350 | 10,319 | 112,072 | 0 | 30,341 | 0 | 30,341 | 0 | XXX | XXX |
| 5409999999 | Subtotals - Mutual Funds | | | 1,825,537 | XXX | 1,825,537 | 1,853,350 | 10,319 | 112,072 | 0 | 30,341 | 0 | 30,341 | 0 | XXX | XXX |
| Unit Investment Trusts - Designation Assigned by SVO | | | | | | | | | | | | | | | | |
| Unit Investment Trusts - Designation Not Assigned by SVO | | | | | | | | | | | | | | | | |
| Closed-End Funds - Designation Assigned by SVO | | | | | | | | | | | | | | | | |
| Closed-End Funds - Designation Not Assigned by SVO | | | | | | | | | | | | | | | | |
| Exchange Traded Funds | | | | | | | | | | | | | | | | |
| 46137V-35-7 | INVESCO S&P500 EWGHT | | 3,800,000 | 727,928 | 191,560 | 727,928 | 643,982 | 0 | 11,918 | 0 | 62,054 | 0 | 62,054 | 0 | 07/23/2024 | XXX |
| 464287-46-5 | ISHARES MSCI EAFE | | 12,500,000 | 1,200,375 | 96,030 | 1,200,375 | 999,814 | 0 | 40,592 | 0 | 255,250 | 0 | 255,250 | 0 | 07/23/2024 | XXX |
| 464298-66-3 | ISHARES CORE HIGH DIV | | 14,512,000 | 1,764,804 | 121,610 | 1,764,804 | 1,431,423 | 0 | 56,751 | 0 | 135,687 | 0 | 135,687 | 0 | 08/09/2024 | XXX |
| 78462F-10-3 | SPDR S&P 500 | | 12,500,000 | 8,524,000 | 681,920 | 8,524,000 | 4,801,716 | 24,917 | 71,243 | 0 | 1,498,867 | 0 | 1,498,867 | 0 | 04/21/2025 | XXX |
| 81369Y-50-6 | SEL SECTOR:ENRGY SS SPDR | | 10,000,000 | 447,100 | 44,710 | 447,100 | 418,966 | 0 | 14,647 | 0 | 18,800 | 0 | 18,800 | 0 | 02/13/2024 | XXX |
| 5819999999 | Exchange Traded Funds | | | 12,664,207 | XXX | 12,664,207 | 8,295,902 | 24,917 | 195,150 | 0 | 1,970,659 | 0 | 1,970,659 | 0 | XXX | XXX |
| Parent, Subsidiaries and Affiliates - Publicly Traded | | | | | | | | | | | | | | | | |
| Parent, Subsidiaries and Affiliates - Other | | | | | | | | | | | | | | | | |
| 92704#-10-2 | First Acceptance Insurance Co of GA, Inc. | | 1,500,000,000 | 56,742,688 | 37,828 | 56,742,688 | 10,000,000 | 0 | 0 | 0 | 3,041,554 | 0 | 3,041,554 | 0 | 09/19/2002 | XXX |
| 31857@-10-7 | First Acceptance Insurance Co of TN, Inc. | | 750,000,000 | 30,529,474 | 40,706 | 30,529,474 | 14,000,000 | 0 | 0 | 0 | 3,410,734 | 0 | 3,410,734 | 0 | 12/04/2006 | XXX |
| 91734@-10-0 | First Acceptance Services, Inc. | | 100,000,000 | 0 | 0 | 0 | 230,525 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 06/20/2002 | XXX |
| 5929999999 | Parent, Subsidiaries and Affiliates - Other | | | 87,272,162 | XXX | 87,272,162 | 24,230,525 | 0 | 0 | 0 | 6,452,288 | 0 | 6,452,288 | 0 | XXX | XXX |
| 5979999999 | Subtotals - Parent, Subsidiaries and Affiliates | | | 87,272,162 | XXX | 87,272,162 | 24,230,525 | 0 | 0 | 0 | 6,452,288 | 0 | 6,452,288 | 0 | XXX | XXX |
| 5989999999 Total Common Stocks | | | | | | | | | | | | | | | | |
| 5999999999 Total Preferred and Common Stocks | | | | | | | | | | | | | | | | |

E13

1. Line

| | |
|--------|---|
| Number | Book/Adjusted Carrying Value by NAIC Designation Category Footnote: |
| 1A | 1A \$ 0 1B \$ 0 1C \$ 0 1D \$ 0 1E \$ 0 1F \$ 0 1G \$ 0 |
| 1B | 2A \$ 0 2B \$ 0 2C \$ 0 |
| 1C | 3A \$ 0 3B \$ 0 3C \$ 0 |
| 1D | 4A \$ 0 4B \$ 0 4C \$ 0 |
| 1E | 5A \$ 0 5B \$ 0 5C \$ 0 |
| 1F | 6 \$ 0 |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|---|--|---------------|----------------------------------|---------------------------|-------------|------------|---|
| CUSIP Identification | Description | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends |
| Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC) | | | | | | | |
| 91282C-MR-9 | UNITED STATES TREASURY | 03/20/2025 | Stifel Nicolaus & Co. | XXX | 1,001,563 | 1,000,000 | 2,354 |
| 91282C-NA-5 | UNITED STATES TREASURY | 05/12/2025 | Stifel Nicolaus & Co. | XXX | 985,000 | 1,000,000 | 1,413 |
| 91282C-NF-4 | UNITED STATES TREASURY | 10/15/2025 | STIFEL NICOLAUS & CO. | XXX | 3,038,676 | 3,015,000 | 14,996 |
| 91282C-NT-4 | UNITED STATES TREASURY | 09/29/2025 | Various | XXX | 6,557,969 | 6,500,000 | 31,644 |
| 91282C-NZ-0 | UNITED STATES TREASURY | 10/16/2025 | HILLTOP SECURITIES | XXX | 2,007,188 | 2,000,000 | 3,620 |
| 91282C-PD-7 | UNITED STATES TREASURY | 10/30/2025 | STIFEL NICOLAUS & CO. | XXX | 995,625 | 1,000,000 | .0 |
| 91282C-PJ-4 | UNITED STATES TREASURY | 12/05/2025 | Various | XXX | 2,972,188 | 3,000,000 | 6,961 |
| 0019999999 - TCO - U.S. Government Obligations (Exempt from RBC) | | | | | 17,558,208 | 17,515,000 | 60,988 |
| Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC) | | | | | | | |
| 880591-FD-9 | TENNESSEE VALLEY AUTHORITY | 05/13/2025 | MORGAN STANLEY CO. | XXX | 496,800 | 500,000 | .0 |
| 0029999999 - TCO - Other U.S. Government Obligations (Not Exempt from RBC) | | | | | 496,800 | 500,000 | 0 |
| Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities | | | | | | | |
| Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct & Guaranteed) | | | | | | | |
| Issuer Credit Obligations - Municipal Bonds - Special Revenue | | | | | | | |
| Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated) | | | | | | | |
| Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Affiliated) | | | | | | | |
| Issuer Credit Obligations - Corporate Bonds (Unaffiliated) | | | | | | | |
| 00287Y-CY-3 | ABBVIE INC. | 09/08/2025 | STIFEL NICOLAUS & CO. | XXX | 496,515 | 500,000 | 10,996 |
| 023135-CP-9 | AMAZON.COM INC. | 03/28/2025 | Unknown | XXX | 276,511 | 275,000 | 4,067 |
| 023135-CR-5 | AMAZON.COM INC. | 08/27/2025 | STIFEL NICOLAUS & CO. | XXX | 511,595 | 500,000 | 5,679 |
| 03027X-CR-9 | AMERICAN TOWER CORP. | 12/02/2025 | Amherst Pierpont Sec. | XXX | 996,850 | 1,000,000 | .0 |
| 03040W-AU-9 | AMERICAN WATER CAPITAL CORP. | 03/28/2025 | Unknown | XXX | 236,106 | 250,000 | 2,803 |
| 03040W-BF-1 | AMERICAN WATER CAPITAL CORP. | 03/28/2025 | BOFA SECURITIES INC. | XXX | 249,044 | 250,000 | 1,130 |
| 031162-DE-7 | AMGEN INC. | 09/08/2025 | STIFEL NICOLAUS & CO. | XXX | 1,895,120 | 2,000,000 | 3,164 |
| 037833-ET-3 | APPLE INC. | 03/28/2025 | SUNGARD BROKERAGE AND SECURITIES | XXX | 499,386 | 500,000 | 7,667 |
| 04636N-AN-3 | ASTRAZENECA FINANCE LLC. | 09/22/2025 | STIFEL NICOLAUS & CO. | XXX | 2,076,480 | 2,000,000 | 7,500 |
| 05565E-DD-4 | BMW US CAPITAL LLC. | 08/08/2025 | MORGAN STANLEY CO. | XXX | 998,530 | 1,000,000 | .0 |
| 06406R-AZ-0 | BANK OF NEW YORK MELLON CORP. | 03/28/2025 | Unknown | XXX | 177,230 | 200,000 | .665 |
| 06406R-CJ-4 | BANK OF NEW YORK MELLON CORP. | 12/18/2025 | Amherst Pierpont Sec. | XXX | 525,483 | 505,000 | .969 |
| 11135F-CW-9 | BROADCOM INC. | 09/22/2025 | BOFA SECURITIES INC. | XXX | 499,290 | 500,000 | .0 |
| 141781-BN-3 | CARGILL INC. | 03/28/2025 | MLPFS INC FIXED INCOME | XXX | 435,767 | 450,000 | .525 |
| 141781-BW-3 | CARGILL INC. | 09/02/2025 | HILLTOP SECURITIES | XXX | 482,985 | 500,000 | 3,944 |
| 166756-BJ-4 | CHEVRON USA INC. | 08/11/2025 | BOFA SECURITIES INC. | XXX | 998,470 | 1,000,000 | .0 |
| 166756-BL-9 | CHEVRON USA INC. | 12/01/2025 | STIFEL NICOLAUS & CO. | XXX | 509,000 | 500,000 | 7,342 |
| 210518-DY-9 | CONSUMERS ENERGY CO. | 04/28/2025 | MORGAN STANLEY CO. | XXX | 499,855 | 500,000 | .0 |
| 26442C-AX-2 | DUKE ENERGY CAROLINAS LLC. | 03/28/2025 | SUNGARD BROKERAGE AND SECURITIES | XXX | 243,270 | 250,000 | 3,648 |
| 278865-BQ-2 | ECOLAB INC. | 05/27/2025 | BOFA SECURITIES INC. | XXX | 499,180 | 500,000 | .0 |
| 29379V-CK-7 | ENTERPRISE PRODUCTS OPERATING LLC. | 11/10/2025 | BOFA SECURITIES INC. | XXX | 1,006,930 | 1,000,000 | 18,400 |
| 30231G-BN-1 | EXXON MOBIL CORP. | 08/27/2025 | STIFEL NICOLAUS & CO. | XXX | 233,193 | 250,000 | 2,411 |
| 30303M-8S-4 | META PLATFORMS INC. | 03/28/2025 | MLPFS INC FIXED INCOME | XXX | 499,149 | 500,000 | 2,568 |
| 30303M-AC-6 | META PLATFORMS INC. | 10/30/2025 | MORGAN STANLEY CO. | XXX | 499,960 | 500,000 | .0 |
| 37331N-AT-8 | GEORGIA-PACIFIC LLC. | 05/28/2025 | BOFA SECURITIES INC. | XXX | 995,530 | 1,000,000 | .0 |
| 437076-DC-3 | HOME DEPOT INC. | 03/28/2025 | MORGAN STANLEY CO. | XXX | 248,607 | 250,000 | 3,068 |
| 437076-DE-9 | HOME DEPOT INC. | 09/17/2025 | HILLTOP SECURITIES | XXX | 1,038,270 | 1,000,000 | 11,413 |
| 449276-AC-8 | IBM INTERNATIONAL CAPITAL PTE LTD. | 03/28/2025 | MLPFS INC FIXED INCOME | XXX | 499,447 | 500,000 | 3,386 |
| 45866F-AV-6 | INTERCONTINENTAL EXCHANGE INC. | 03/28/2025 | MLPFS INC FIXED INCOME | XXX | 432,807 | 442,000 | 5,501 |
| 461070-AX-2 | INTERSTATE POWER AND LIGHT CO. | 05/13/2025 | BOFA SECURITIES INC. | XXX | 498,080 | 500,000 | .0 |
| 46124H-AE-6 | INTUIT INC. | 03/28/2025 | MORGAN STANLEY CO. | XXX | 249,900 | 250,000 | 474 |
| 532457-DC-9 | ELI LILLY AND CO. | 08/20/2025 | STIFEL NICOLAUS & CO. | XXX | 500,810 | 500,000 | .59 |
| 548661-EW-3 | LOWE'S COMPANIES INC. | 09/23/2025 | BOFA SECURITIES INC. | XXX | 498,915 | 500,000 | .0 |
| 56501R-AX-4 | MANULIFE FINANCIAL CORP. | 12/02/2025 | BOFA SECURITIES INC. | XXX | 1,000,000 | 1,000,000 | .0 |
| 571676-AX-3 | MARS INC. | 03/28/2025 | MORGAN STANLEY CO. | XXX | 199,998 | 200,000 | 409 |
| 58013M-FB-5 | MCDONALD'S CORP. | 03/28/2025 | Unknown | XXX | 243,940 | 250,000 | .656 |
| 58013M-GB-4 | MCDONALD'S CORP. | 08/19/2025 | HILLTOP SECURITIES | XXX | 250,700 | 250,000 | .0 |
| 58013M-GC-2 | MCDONALD'S CORP. | 08/20/2025 | Various | XXX | 1,495,335 | 1,500,000 | .0 |
| 58769J-AW-7 | MERCEDES-BENZ FINANCE NORTH AMERICA LLC. | 03/28/2025 | MLPFS INC FIXED INCOME | XXX | 499,360 | 500,000 | 3,800 |
| 58933Y-BR-5 | MERCK & CO INC. | 09/02/2025 | GOLDMAN SACHS 0005 | XXX | 249,953 | 250,000 | .0 |
| 59217G-FQ-7 | METROPOLITAN LIFE GLOBAL FUNDING I. | 03/28/2025 | Unknown | XXX | 499,425 | 500,000 | 1,200 |
| 594457-BT-9 | DTE GAS CO. | 12/18/2025 | STIFEL NICOLAUS & CO. | XXX | 796,838 | 750,000 | 11,163 |

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|--|--|---------------|----------------------------------|---------------------------|-------------|------------|---|
| CUSIP Identification | Description | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends |
| 594918-BC-7 | MICROSOFT CORP | 08/27/2025 | STIFEL NICOLAUS & CO | XXX | 5,625,180 | 6,000,000 | 9,333 |
| 637432-NN-1 | NATIONAL RURAL UTILITIES COOPERATIVE FIN | 03/28/2025 | Unknown | XXX | 241,510 | 250,000 | 3,241 |
| 641062-BK-9 | NESTLE HOLDINGS INC | 03/28/2025 | SUNGARD BROKERAGE AND SECURITIES | XXX | 249,984 | 250,000 | 547 |
| 641423-CC-0 | NEVADA POWER CO | 03/28/2025 | Goldman Sachs | XXX | 479,458 | 500,000 | 7,554 |
| 65339K-DJ-6 | NEXTERA ENERGY CAPITAL HOLDINGS INC | 01/30/2025 | MORGAN STANLEY CO | XXX | 499,870 | 500,000 | 0 |
| 678858-BT-7 | OKLAHOMA GAS AND ELECTRIC CO | 03/28/2025 | SANTANDER INVESTMENTS | XXX | 242,402 | 250,000 | 1,135 |
| 68902V-AP-2 | OTIS WORLDWIDE CORP | 03/28/2025 | Goldman Sachs | XXX | 249,365 | 250,000 | 1,531 |
| 695156-AY-5 | PACKAGING CORP OF AMERICA | 08/11/2025 | BOFA SECURITIES INC | XXX | 999,770 | 1,000,000 | 0 |
| 713448-DY-1 | PEPSICO INC | 03/28/2025 | Unknown | XXX | 193,478 | 200,000 | 2,717 |
| 713448-FW-5 | PEPSICO INC | 10/30/2025 | STIFEL NICOLAUS & CO | XXX | 492,440 | 500,000 | 5,579 |
| 713448-GB-8 | PEPSICO INC | 02/05/2025 | MORGAN STANLEY CO | XXX | 499,160 | 500,000 | 0 |
| 713448-GK-8 | PEPSICO INC | 08/21/2025 | STIFEL NICOLAUS & CO | XXX | 504,225 | 500,000 | 2,014 |
| 742718-GF-0 | PROCTER & GAMBLE CO | 03/28/2025 | MORGAN STANLEY CO | XXX | 499,848 | 500,000 | 3,565 |
| 744538-AH-2 | PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE | 06/16/2025 | BOFA SECURITIES INC | XXX | 999,040 | 1,000,000 | 0 |
| 747525-BV-4 | QUALCOMM INC | 05/19/2025 | MORGAN STANLEY CO | XXX | 397,628 | 400,000 | 0 |
| 754730-AJ-8 | RAYMOND JAMES FINANCIAL INC | 09/09/2025 | BOFA SECURITIES INC | XXX | 748,005 | 750,000 | 0 |
| 822905-AN-5 | SHELL FINANCE US INC | 11/03/2025 | MORGAN STANLEY CO | XXX | 498,080 | 500,000 | 0 |
| 8426EP-AK-4 | SOUTHERN COMPANY GAS CAPITAL CORP | 09/03/2025 | Amherst Pierpont Sec | XXX | 498,715 | 500,000 | 0 |
| 845743-BY-8 | SOUTHWESTERN PUBLIC SERVICE CO | 04/29/2025 | GOLDMAN SACHS | XXX | 498,950 | 500,000 | 0 |
| 855244-BG-3 | STARBUCKS CORP | 03/28/2025 | Goldman Sachs | XXX | 249,946 | 250,000 | 1,684 |
| 87612E-BU-9 | TARGET CORP | 06/05/2025 | GOLDMAN SACHS 0005 | XXX | 499,995 | 500,000 | 0 |
| 883556-CZ-3 | THERMO FISHER SCIENTIFIC INC | 03/28/2025 | MORGAN STANLEY CO | XXX | 249,900 | 250,000 | 3,924 |
| 89236T-NB-7 | TOYOTA MOTOR CREDIT CORP | 12/05/2025 | STIFEL NICOLAUS & CO | XXX | 1,566,180 | 1,500,000 | 25,338 |
| 89417E-AT-6 | TRAVELERS COMPANIES INC | 07/21/2025 | BOFA SECURITIES INC | XXX | 249,690 | 250,000 | 0 |
| 902133-BC-0 | TYCO ELECTRONICS GROUP SA | 04/29/2025 | BOFA SECURITIES INC | XXX | 497,580 | 500,000 | 0 |
| 904764-BS-5 | UNILEVER CAPITAL CORP | 03/28/2025 | Unknown | XXX | 499,309 | 500,000 | 1,354 |
| 907818-GG-7 | UNION PACIFIC CORP | 04/30/2025 | Various | XXX | 1,352,177 | 1,350,000 | 6,630 |
| 913017-BK-4 | RTX CORP | 12/18/2025 | STIFEL NICOLAUS & CO | XXX | 1,094,700 | 1,000,000 | 3,025 |
| 92939U-AG-1 | WEC ENERGY GROUP INC | 03/28/2025 | Goldman Sachs | XXX | 453,376 | 500,000 | 3,147 |
| 931142-EX-7 | WALMART INC | 03/28/2025 | Unknown | XXX | 248,136 | 250,000 | 521 |
| 931142-FN-8 | WALMART INC | 04/23/2025 | BOFA SECURITIES INC | XXX | 499,135 | 500,000 | 0 |
| 931142-FP-3 | WALMART INC | 08/21/2025 | STIFEL NICOLAUS & CO | XXX | 506,550 | 500,000 | 7,758 |
| 94106B-AJ-0 | WASTE CONNECTIONS INC | 05/28/2025 | BOFA SECURITIES INC | XXX | 499,370 | 500,000 | 0 |
| 94106L-BV-0 | WASTE MANAGEMENT INC | 03/28/2025 | Unknown | XXX | 248,742 | 250,000 | 1,456 |
| 976656-BW-7 | WISCONSIN ELECTRIC POWER CO | 12/18/2025 | STIFEL NICOLAUS & CO | XXX | 888,146 | 825,000 | 4,383 |
| 0089999999 - ICO - Corporate Bonds (Unaffiliated) | | | | | 49,563,849 | 49,847,000 | 221,043 |
| Issuer Credit Obligations - Corporate Bonds (Affiliated) | | | | | | | |
| Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated) | | | | | | | |
| Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated) | | | | | | | |
| Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated) | | | | | | | |
| 90932L-AJ-6 | UNITED AIRLINES INC - ABS | 10/01/2025 | HILLTOP SECURITIES | XXX | 970,262 | 932,971 | 11,574 |
| 0129999999 - ICO - Single Entity Backed Obligations (Unaffiliated) | | | | | 970,262 | 932,971 | 11,574 |
| Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated) | | | | | | | |
| Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Fair Value | | | | | | | |
| 464288-51-3 | ISHARES IBOXX SHY CORP | 03/28/2025 | Unknown | 0.000 | 247,500 | 0 | 0 |
| 0149999999 - ICO - SVO-Identified Bond Exchange Traded Funds - Fair Value | | | | | 247,500 | 0 | 0 |
| Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Systematic Value | | | | | | | |
| Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated) | | | | | | | |
| Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated) | | | | | | | |
| Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated) | | | | | | | |
| Issuer Credit Obligations - Bank Loans - Issued (Affiliated) | | | | | | | |
| Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated) | | | | | | | |
| Issuer Credit Obligations - Bank Loans - Acquired (Affiliated) | | | | | | | |
| Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated) | | | | | | | |
| Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated) | | | | | | | |
| Issuer Credit Obligations - Certificates of Deposit (Unaffiliated) | | | | | | | |
| Issuer Credit Obligations - Certificates of Deposit (Affiliated) | | | | | | | |
| Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated) | | | | | | | |
| Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated) | | | | | | | |
| 0489999999 - ICO - Subtotal - Issuer Credit Obligations (Unaffiliated) | | | | | 68,836,618 | 68,794,971 | 293,605 |

E14.1

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|--|----------------------------|---------------|----------------------------------|---------------------------|-------------|------------|---|
| CUSIP Identification | Description | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends |
| 0509999997 - ICO - Subtotals - Issuer Credit Obligations - Part 3 | | | | | 68,836,618 | 68,794,971 | 293,605 |
| 0509999998 - ICO - Summary item from Part 5 for Issuer Credit Obligations | | | | | 2,972,677 | 2,972,000 | 37,807 |
| 0509999999 - ICO - Subtotals - Issuer Credit Obligations | | | | | 71,809,295 | 71,766,971 | 331,412 |
| Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC) | | | | | | | |
| 38378P-LA-4 | GNR 2013-188 CG - CMO/RMBS | 12/17/2025 | STIFEL NICOLAUS & CO. | XXX | 1,421,829 | 1,477,705 | 3,448 |
| 38381N-XP-8 | GN-25110N-TA - CMO | 06/25/2025 | HILLTOP SECURITIES | XXX | 997,188 | 1,000,000 | 4,028 |
| 38382C-JH-5 | GNR 2020-005 JP - CMO/RMBS | 03/28/2025 | Stifel Nicolaus & Co. | XXX | 517,290 | 565,868 | 1,273 |
| 38382H-YA-2 | GNR 2020-116 DA - CMO/RMBS | 05/12/2025 | Stifel Nicolaus & Co. | XXX | 246,768 | 326,913 | 127 |
| 38382M-SN-0 | GNR 2021-008 BD - CMO/RMBS | 03/28/2025 | Stifel Nicolaus & Co. | XXX | 558,721 | 687,164 | 644 |
| 38385B-PC-8 | GNR 2024-196 DP - CMO/RMBS | 06/23/2025 | STIFEL NICOLAUS & CO. | XXX | 1,007,656 | 1,000,000 | 3,819 |
| 38385C-ER-5 | GNR 2025-001 GV - CMO/RMBS | 03/28/2025 | Stifel Nicolaus & Co. | XXX | 465,351 | 493,921 | 1,297 |
| 38385F-TQ-4 | GNR 2025-065 LB - CMO/RMBS | 05/20/2025 | Amherst Pierpont Sec. | XXX | 988,742 | 997,785 | 3,049 |
| 38385G-EX-3 | GNR 2025-089 AV - CMO/RMBS | 05/22/2025 | Stifel Nicolaus & Co. | XXX | 499,141 | 500,000 | 2,014 |
| 38385G-WT-2 | GNR 2025-079 PA - CMO/RMBS | 07/29/2025 | HILLTOP SECURITIES | XXX | 496,173 | 498,902 | 2,079 |
| 1019999999 - ABS - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC) | | | | | 7,198,859 | 7,548,257 | 21,778 |
| Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC) | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC) | | | | | | | |
| 3136BG-XL-0 | FNR 2021-57 CP - CMO/RMBS | 08/12/2025 | STIFEL NICOLAUS & CO. | XXX | 616,589 | 748,090 | 436 |
| 3136BK-ED-0 | FNR 2021-82 A - CMO/RMBS | 03/28/2025 | Stifel Nicolaus & Co. | XXX | 584,266 | 675,691 | 1,014 |
| 3136BL-YB-0 | FNR 2022-4 EA - CMO/RMBS | 04/08/2025 | Stifel Nicolaus & Co. | XXX | 658,546 | 728,304 | 506 |
| 3136BR-UF-2 | FNR 2024-21 LV - CMO/RMBS | 03/28/2025 | Stifel Nicolaus & Co. | XXX | 941,307 | 936,725 | 3,864 |
| 3136BU-6C-9 | FNR 2025-16 CV - CMO/RMBS | 03/20/2025 | Stifel Nicolaus & Co. | XXX | 999,035 | 994,374 | 3,315 |
| 3136BU-FN-5 | FNR 2024-101 CV - CMO/RMBS | 02/04/2025 | Stifel Nicolaus & Co. | XXX | 492,702 | 494,246 | 412 |
| 3136BU-NW-6 | FNR 2024-103 DA - CMO/RMBS | 01/28/2025 | MLPFS INC FIXED INCOME | XXX | 485,321 | 490,030 | 2,042 |
| 3136BV-RV-2 | FNR 2025-24 KV - CMO/RMBS | 04/09/2025 | Stifel Nicolaus & Co. | XXX | 988,825 | 994,262 | 1,795 |
| 3137F6-4V-6 | FHR 5046 PT - CMO/RMBS | 02/12/2025 | Stifel Nicolaus & Co. | XXX | 502,877 | 614,787 | 435 |
| 3137FF-KL-0 | FHR 5084 LH - CMO/RMBS | 03/28/2025 | Stifel Nicolaus & Co. | XXX | 632,884 | 770,106 | 1,011 |
| 3137FN-DU-1 | FHR 4908 PL - CMO/RMBS | 05/22/2025 | Stifel Nicolaus & Co. | XXX | 387,798 | 474,099 | 889 |
| 3137FU-5A-8 | FHR 4993 D - CMO/RMBS | 05/22/2025 | GOLDMAN SACHS | XXX | 246,665 | 292,397 | 439 |
| 3137FX-BN-7 | FHR 5018 LC - CMO/RMBS | 12/12/2025 | STIFEL NICOLAUS & CO. | XXX | 1,220,918 | 1,310,722 | 1,748 |
| 3137FY-AR-7 | FHR 5092 AP - CMO/RMBS | 03/28/2025 | Stifel Nicolaus & Co. | XXX | 891,475 | 1,054,926 | 1,582 |
| 3137HD-ET-3 | FHR 5417 EV - CMO/RMBS | 03/28/2025 | Stifel Nicolaus & Co. | XXX | 477,607 | 471,285 | 1,944 |
| 3137HF-XH-3 | FHR 5458 LV - CMO/RMBS | 03/28/2025 | Stifel Nicolaus & Co. | XXX | 480,083 | 485,268 | 1,638 |
| 3137HJ-SP-3 | FHR 5502 DV - CMO/RMBS | 02/18/2025 | Stifel Nicolaus & Co. | XXX | 501,924 | 497,185 | 1,519 |
| 3137HK-GA-6 | FHR 5517 DA - CMO/RMBS | 03/20/2025 | Stifel Nicolaus & Co. | XXX | 998,817 | 994,312 | 3,314 |
| 3137HL-DH-2 | FHR 5534 AV - CMO/RMBS | 05/14/2025 | Stifel Nicolaus & Co. | XXX | 495,655 | 497,131 | 1,243 |
| 3137HL-XR-8 | FHR 5549 VB - CMO/RMBS | 06/24/2025 | STIFEL NICOLAUS & CO. | XXX | 1,007,344 | 1,000,000 | 3,611 |
| 1039999999 - ABS - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC) | | | | | 13,610,639 | 14,523,941 | 32,756 |
| Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC) | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated) | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Affiliated) | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated) | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Affiliated) | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDUs (Unaffiliated) | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDUs (Affiliated) | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated) | | | | | | | |
| 02007N-AD-0 | ALLYA 2024-2 A4 - ABS | 03/28/2025 | MLPFS INC FIXED INCOME | XXX | 499,998 | 500,000 | 748 |
| 05522R-DH-8 | BACCT 2023-2 A - ABS | 03/28/2025 | O'CONNOR (SOUTHWEST) | XXX | 502,887 | 500,000 | 899 |
| 05522R-DJ-4 | BACCT 2024-1 A - ABS | 03/28/2025 | MLPFS INC FIXED INCOME | XXX | 999,959 | 1,000,000 | 1,780 |
| 12660D-AC-1 | CNH 2022-A A3 - ABS | 03/28/2025 | Unknown | XXX | 208,663 | 212,387 | 225 |
| 14041N-FX-4 | COMET 2021-2 A - ABS | 03/28/2025 | Unknown | XXX | 449,134 | 500,000 | 251 |
| 14041N-GH-8 | COMET 2025-3 A - ABS | 10/24/2025 | BOFA SECURITIES INC | XXX | 499,813 | 500,000 | 0 |
| 14320A-AE-1 | CARMX 2025-2 A4 - ABS | 04/24/2025 | BOFA SECURITIES INC | XXX | 499,989 | 500,000 | 0 |
| 17305E-GS-8 | CCCIT 2018-A7 A7 - ABS | 03/28/2025 | O'CONNOR (SOUTHWEST) | XXX | 490,200 | 500,000 | 9,075 |
| 24703G-AC-8 | DEFT 2023-2 A3 - ABS | 03/28/2025 | O'CONNOR (SOUTHWEST) | XXX | 229,623 | 229,912 | 217 |
| 24704E-AE-8 | DEFT 242 A3 - ABS | 03/28/2025 | MLPFS INC FIXED INCOME | XXX | 499,967 | 500,000 | 383 |
| 254683-CQ-6 | DCENT 2021-1 A - ABS | 03/28/2025 | First Southwest | XXX | 228,263 | 243,000 | 90 |
| 254683-CY-9 | DCENT 2023-1 A - ABS | 03/28/2025 | SUNGARD BROKERAGE AND SECURITIES | XXX | 249,995 | 250,000 | 389 |
| 36265Q-AD-8 | GMCAR 2022-4 A3 - ABS | 03/28/2025 | SUNGARD BROKERAGE AND SECURITIES | XXX | 287,652 | 287,237 | 461 |
| 437921-AE-9 | HAROT 2025-2 A4 - ABS | 04/29/2025 | BOFA SECURITIES INC | XXX | 499,929 | 500,000 | 0 |

E14.2

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|--|--|---------------|----------------------------------|---------------------------|-------------|-------------|---|
| CUSIP Identification | Description | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends |
| 43814X-AE-3 | HAROT 2025-4 A4 - ABS | 11/05/2025 | BOFA SECURITIES INC | XXX | 499,975 | 500,000 | .0 |
| 47786W-AE-0 | JDOT 2024-B A4 - ABS | 03/28/2025 | Unmatched Counter Party | XXX | 499,953 | 500,000 | .937 |
| 477920-AC-6 | JDOT 2023-B A3 - ABS | 03/28/2025 | OCONNER (SOUTHWEST) | XXX | 500,597 | 500,000 | .935 |
| 500945-AC-4 | KCOT 232 A3 - ABS | 03/28/2025 | OCONNER (SOUTHWEST) | XXX | 495,287 | 500,000 | .953 |
| 87166P-AL-5 | SYNIT 2023-2 A - ABS | 03/28/2025 | OCONNER (SOUTHWEST) | XXX | 1,008,596 | 1,000,000 | 2,073 |
| 891950-AA-5 | TALNT 251 A - ABS | 06/05/2025 | BOFA SECURITIES INC | XXX | 499,852 | 500,000 | .0 |
| 892370-AE-0 | TAOT 2024-C A4 - ABS | 03/28/2025 | MLPFS INC FIXED INCOME | XXX | 1,000,452 | 1,000,000 | 1,744 |
| 92348K-CH-4 | VZMT 2024-2 A - ABS | 03/28/2025 | Unknown | XXX | 494,879 | 500,000 | .537 |
| 92348K-EZ-2 | VZMT 2510 A - ABS | 11/18/2025 | BOFA SECURITIES INC | XXX | 499,965 | 500,000 | .0 |
| 92869Q-AE-9 | VALET 2025-2 A4 - ABS | 11/18/2025 | BOFA SECURITIES INC | XXX | 499,945 | 500,000 | .0 |
| 929700-AJ-4 | WFCIT 2025-1 A - ABS | 06/03/2025 | Santander US Cap Mkt | XXX | 999,983 | 1,000,000 | .0 |
| 1119999999 | - ABS - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated) | | | | | 13,145,556 | 21,698 |
| Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Affiliated) | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated) | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Affiliated) | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated) | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated) | | | | | | | |
| Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated) | | | | | | | |
| 05377R-ER-1 | IAESOP 212 A - ABS | 03/28/2025 | SANTANDER INVESTMENTS | XXX | 236,081 | 250,000 | .92 |
| 096912-AE-0 | BMWLT 2025-1 A4 - ABS | 06/03/2025 | BOFA SECURITIES INC | XXX | 499,955 | 500,000 | .0 |
| 42806M-AE-9 | HERTZ 2021-2 A - ABS | 03/28/2025 | SUNGARD BROKERAGE AND SECURITIES | XXX | 234,205 | 250,000 | .35 |
| 58768Y-AE-5 | MBALT 2025-A A4 - ABS | 05/14/2025 | BOFA SECURITIES INC | XXX | 499,988 | 500,000 | .0 |
| 58770X-AE-3 | MBALT 2025-B A4 - ABS | 10/16/2025 | CREDIT AGRICOLE CIB | XXX | 499,879 | 500,000 | .0 |
| 65481R-AE-1 | INALT 2025-B A4 - ABS | 07/23/2025 | BOFA SECURITIES INC | XXX | 999,896 | 1,000,000 | .0 |
| 858928-AE-4 | SFUEL 251 A4 - ABS | 05/01/2025 | BOFA SECURITIES INC | XXX | 499,950 | 500,000 | .0 |
| 858933-AD-6 | SFUEL 25B A4 - ABS | 08/12/2025 | BOFA SECURITIES INC | XXX | 999,945 | 1,000,000 | .0 |
| 89239N-AE-5 | TLOT 2025-A A4 - ABS | 03/28/2025 | NATIONAL FINANCIAL SERVICES LLC | XXX | 499,983 | 500,000 | .802 |
| 1519999999 | - ABS - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated) | | | | 4,969,882 | 5,000,000 | 929 |
| Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Affiliated) | | | | | | | |
| Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated) | | | | | | | |
| 23346T-AA-9 | DTE 2023A A1 - ABS | 03/28/2025 | Unknown | XXX | 214,626 | 208,984 | .936 |
| 92808V-AB-8 | VIRPFS 2024 A2 - ABS | 03/28/2025 | Unknown | XXX | 503,553 | 500,000 | 9,957 |
| 1539999999 | - ABS - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated) | | | | 718,179 | 708,984 | 10,893 |
| Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Affiliated) | | | | | | | |
| Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated) | | | | | | | |
| Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Affiliated) | | | | | | | |
| Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Unaffiliated) | | | | | | | |
| Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Affiliated) | | | | | | | |
| 1889999999 | - ABS - Subtotal - Asset-Backed Securities (Unaffiliated) | | | | | 39,643,114 | 88,054 |
| 1909999997 | - ABS - Subtotals - Asset-Backed Securities - Part 3 | | | | | 39,643,114 | 88,054 |
| 1909999998 | - ABS - Summary item from Part 5 for Asset-Backed Securities | | | | | 934,548 | 875 |
| 1909999999 | - ABS - Subtotals - Asset-Backed Securities | | | | | 40,577,662 | 88,929 |
| 2009999999 | - Subtotals - Issuer Credit Obligations and Asset-Backed Securities | | | | | 112,386,957 | 420,340 |
| Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred | | | | | | | |
| 464288-68-7 | ISHARES:PREF AND INC SEC | 09/11/2025 | FRANK RUSSELL SEC/BROADCORT | 62,000,000 | 1,980,928 | .0 | .0 |
| 4019999999 | - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred | | | | 1,980,928 | XXX | 0 |
| Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred | | | | | | | |
| Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred | | | | | | | |
| Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred | | | | | | | |
| 4509999997 | - Preferred Stocks - Subtotals - Preferred Stocks - Part 3 | | | | 1,980,928 | XXX | 0 |
| 4509999999 | - Preferred Stocks - Subtotals - Preferred Stocks | | | | 1,980,928 | XXX | 0 |
| Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded | | | | | | | |
| Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other | | | | | | | |
| Common Stocks - Mutual Funds - Designations Assigned by the SVO | | | | | | | |
| Common Stocks - Mutual Funds - Designations Not Assigned by the SVO | | | | | | | |
| Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO | | | | | | | |
| Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO | | | | | | | |

E14.3

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

| 1 CUSIP Identification | 2 Description | 3 Disposal Date | 4 Name of Purchaser | 5 Number of Shares of Stock | 6 Consideration | 7 Par Value | 8 Actual Cost | 9 Prior Year Book/ Adjusted Carrying Value | Change in Book/Adjusted Carrying Value | | | | | 15 Book/ Adjusted Carrying Value at Disposal Date | 16 Foreign Exchange Gain (Loss) on Disposal | 17 Realized Gain (Loss) on Disposal | 18 Total Gain (Loss) on Disposal | 19 Bond Interest/Stock Dividends Received During Year | 20 Stated Contractual Maturity Date |
|--|------------------------------------|-----------------------|------------------------|--------------------------------------|--------------------|----------------|------------------|---|--|--|--|---|---|--|---|--|---|--|---|
| | | | | | | | | | 10 Unrealized Valuation Increase /(Decrease) | 11 Current Year's (Amortization)/ Accretion | 12 Current Year's Other-Than- Temporary Impairment Recognized | 13 Total Change in B./A.C.V. (10+11-12) | 14 Total Foreign Exchange Change in B./A.C.V. | | | | | | |
| IC0 - U.S. Government Obligations (Exempt from RBC) | | | | | | | | | | | | | | | | | | | |
| 91282C-FP-1 | UNITED STATES TREASURY | 10/15/2025 | Maturity @ 100.00 | XXX | 2,615,000 | 2,615,000 | 2,608,498 | 2,613,221 | .0 | 1,779 | .0 | 1,779 | .0 | 2,615,000 | .0 | .0 | .0 | 111,138 | 10/15/2025 |
| 91282C-FW-6 | UNITED STATES TREASURY | 11/15/2025 | Maturity @ 100.00 | XXX | 500,000 | 500,000 | 502,734 | 500,843 | .0 | (843) | .0 | (843) | .0 | 500,000 | .0 | .0 | .0 | 22,500 | 11/15/2025 |
| 91282C-GU-9 | UNITED STATES TREASURY | 03/31/2025 | Maturity @ 100.00 | XXX | 500,000 | 500,000 | 498,438 | 499,803 | .0 | 197 | .0 | 197 | .0 | 500,000 | .0 | .0 | .0 | 9,688 | 03/31/2025 |
| 91282C-HH-7 | UNITED STATES TREASURY | 10/30/2025 | STIFEL NICOLAUS & CO. | XXX | 1,002,188 | 1,000,000 | 986,484 | 993,118 | .0 | 3,879 | .0 | 3,879 | .0 | 996,998 | .0 | 5,190 | 5,190 | 36,178 | 06/15/2026 |
| 91282C-JC-6 | UNITED STATES TREASURY | 12/01/2025 | HILLTOP SECURITIES | XXX | 1,008,125 | 1,000,000 | 989,531 | 993,570 | .0 | 3,235 | .0 | 3,235 | .0 | 996,805 | .0 | 11,320 | 11,320 | 52,349 | 10/15/2026 |
| 91282C-JL-6 | UNITED STATES TREASURY | 09/29/2025 | STIFEL NICOLAUS & CO. | XXX | 1,501,406 | 1,500,000 | 1,512,656 | 1,506,081 | .0 | (4,959) | .0 | (4,959) | .0 | 1,501,122 | .0 | 284 | 284 | 60,938 | 11/30/2025 |
| 91282C-JP-7 | UNITED STATES TREASURY | 09/24/2025 | HILLTOP SECURITIES | XXX | 3,023,906 | 3,000,000 | 3,018,672 | 3,012,618 | .0 | (4,617) | .0 | (4,617) | .0 | 3,008,000 | .0 | 15,906 | 15,906 | 102,203 | 12/15/2026 |
| 91282C-KE-0 | UNITED STATES TREASURY | 12/05/2025 | Various | XXX | 4,031,250 | 4,000,000 | 3,978,125 | 3,983,493 | .0 | 6,398 | .0 | 6,398 | .0 | 3,989,891 | .0 | 41,359 | 41,359 | 192,072 | 03/15/2027 |
| 0019999999 - IC0 - U.S. Government Obligations (Exempt from RBC) | | | | | | | | | | | | | | | | | | | |
| | | | | | 14,181,875 | 14,115,000 | 14,095,139 | 14,102,747 | 0 | 5,069 | 0 | 5,069 | 0 | 14,107,816 | 0 | 74,059 | 74,059 | 587,064 | XXX |
| Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct & Guaranteed) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Municipal Bonds - Special Revenue | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Affiliated) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Corporate Bonds (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| 001192-AL-7 | SOUTHERN COMPANY GAS CAPITAL CORP. | 11/15/2025 | Maturity @ 100.00 | XXX | 207,000 | 207,000 | 202,460 | 205,391 | .0 | 1,609 | .0 | 1,609 | .0 | 207,000 | .0 | .0 | .0 | 8,021 | 11/15/2025 |
| 00287Y-DR-7 | ABBVIE INC. | 09/08/2025 | STIFEL NICOLAUS & CO. | XXX | 506,110 | 500,000 | 499,295 | 499,494 | .0 | 152 | .0 | 152 | .0 | 499,645 | .0 | 6,465 | 6,465 | 23,600 | 03/15/2027 |
| 023135-BX-3 | AMAZON.COM INC. | 08/27/2025 | STIFEL NICOLAUS & CO. | XXX | 488,900 | 500,000 | 452,240 | 477,294 | .0 | 10,768 | .0 | 10,768 | .0 | 488,063 | .0 | 837 | 837 | 3,972 | 05/12/2026 |
| 031162-CJ-7 | AMGEN INC. | 09/08/2025 | STIFEL NICOLAUS & CO. | XXX | 1,972,600 | 2,000,000 | 1,968,260 | 1,994,164 | .0 | 2,434 | .0 | 2,434 | .0 | 1,996,598 | .0 | (23,998) | (23,998) | 54,889 | 08/19/2026 |
| 046353-AL-2 | ASTRAZENECA PLC. | 11/16/2025 | Various | XXX | 2,895,600 | 2,900,000 | 3,085,136 | 2,919,600 | .0 | (17,315) | .0 | (17,315) | .0 | 2,902,285 | .0 | (6,685) | (6,685) | 87,938 | 11/16/2025 |
| 060516-FM-6 | BANK OF AMERICA CORP. | 01/22/2025 | Maturity @ 100.00 | XXX | 1,000,000 | 1,000,000 | 1,074,150 | 1,001,360 | .0 | (1,360) | .0 | (1,360) | .0 | 1,000,000 | .0 | .0 | .0 | 20,000 | 01/22/2025 |
| 141781-BN-3 | CARGILL INC. | 09/02/2025 | HILLTOP SECURITIES | XXX | 492,450 | 500,000 | 461,980 | 479,885 | .0 | 12,364 | .0 | 12,364 | .0 | 492,249 | .0 | 201 | 201 | 4,073 | 02/02/2026 |
| 302316-AT-9 | EXXON MOBIL CORP. | 08/27/2025 | STIFEL NICOLAUS & CO. | XXX | 248,375 | 250,000 | 239,875 | 245,993 | .0 | 2,220 | .0 | 2,220 | .0 | 248,213 | .0 | 162 | 162 | 7,544 | 03/01/2026 |
| 437076-CV-2 | HOME DEPOT INC. | 09/17/2025 | HILLTOP SECURITIES | XXX | 504,995 | 500,000 | 501,350 | 500,825 | .0 | (336) | .0 | (336) | .0 | 500,489 | .0 | 4,506 | 4,506 | 23,925 | 09/30/2026 |
| 45866F-AD-6 | INTERCONTINENTAL EXCHANGE INC. | 12/01/2025 | Maturity @ 100.00 | XXX | 500,000 | 500,000 | 492,120 | 497,124 | .0 | 2,876 | .0 | 2,876 | .0 | 500,000 | .0 | .0 | .0 | 18,750 | 12/01/2025 |
| 532457-CP-1 | ELI LILLY AND CO. | 08/20/2025 | STIFEL NICOLAUS & CO. | XXX | 251,010 | 250,000 | 249,798 | 249,822 | .0 | 42 | .0 | 42 | .0 | 249,864 | .0 | 1,147 | 1,147 | 10,577 | 08/14/2027 |
| 58013M-EY-6 | MCDONALD'S CORP. | 11/03/2025 | Call @ 100.00 | XXX | 250,000 | 250,000 | 243,018 | 246,939 | .0 | 2,373 | .0 | 2,373 | .0 | 249,311 | .0 | 689 | 689 | 11,640 | 01/30/2026 |
| 58013M-FB-5 | MCDONALD'S CORP. | 08/20/2025 | STIFEL NICOLAUS & CO. | XXX | 495,250 | 500,000 | 477,710 | 486,384 | .0 | 3,837 | .0 | 3,837 | .0 | 490,221 | .0 | 5,029 | 5,029 | 17,014 | 03/01/2027 |
| 58013M-FP-4 | MCDONALD'S CORP. | 08/19/2025 | HILLTOP SECURITIES | XXX | 247,290 | 250,000 | 239,890 | 242,370 | .0 | 1,859 | .0 | 1,859 | .0 | 244,229 | .0 | 3,061 | 3,061 | 9,941 | 07/01/2027 |
| 594918-BR-4 | MICROSOFT CORP. | 08/27/2025 | STIFEL NICOLAUS & CO. | XXX | 5,904,000 | 6,000,000 | 5,965,200 | 5,993,788 | .0 | 2,518 | .0 | 2,518 | .0 | 5,996,307 | .0 | (92,307) | (92,307) | 152,000 | 08/08/2026 |
| 69349L-AQ-1 | PNC BANK NA (DELAWARE) | 11/01/2025 | Maturity @ 100.00 | XXX | 500,000 | 500,000 | 544,275 | 509,181 | .0 | (9,181) | .0 | (9,181) | .0 | 500,000 | .0 | .0 | .0 | 21,000 | 11/01/2025 |
| 69353R-EQ-7 | PNC BANK NA (DELAWARE) | 06/01/2025 | Maturity @ 100.00 | XXX | 2,000,000 | 2,000,000 | 2,125,540 | 2,005,389 | .0 | (5,389) | .0 | (5,389) | .0 | 2,000,000 | .0 | .0 | .0 | 32,500 | 06/01/2025 |
| 713448-DY-1 | PEPSICO INC. | 08/21/2025 | STIFEL NICOLAUS & CO. | XXX | 490,095 | 500,000 | 475,254 | 483,679 | .0 | 3,572 | .0 | 3,572 | .0 | 487,251 | .0 | 2,844 | 2,844 | 12,792 | 10/15/2027 |
| 713448-FW-3 | PEPSICO INC. | 10/30/2025 | STIFEL NICOLAUS & CO. | XXX | 505,350 | 500,000 | 499,865 | 499,914 | .0 | 37 | .0 | 37 | .0 | 499,951 | .0 | 5,399 | 5,399 | 24,984 | 11/10/2026 |
| 892331-AQ-2 | TOYOTA MOTOR CORP. | 08/21/2025 | STIFEL NICOLAUS & CO. | XXX | 513,510 | 500,000 | 500,000 | 500,000 | .0 | .0 | .0 | .0 | .0 | 500,000 | .0 | 13,510 | 13,510 | 28,362 | 07/13/2028 |
| 89236T-MS-1 | TOYOTA MOTOR CREDIT CORP. | 12/05/2025 | STIFEL NICOLAUS & CO. | XXX | 504,445 | 500,000 | 499,805 | 499,819 | .0 | 58 | .0 | 58 | .0 | 499,877 | .0 | 4,568 | 4,568 | 25,254 | 10/08/2027 |
| 931142-EX-7 | WALMART INC. | 08/21/2025 | STIFEL NICOLAUS & CO. | XXX | 499,980 | 500,000 | 495,213 | 447,244 | .0 | 684 | .0 | 684 | .0 | 497,555 | .0 | 2,425 | 2,425 | 17,830 | 09/09/2027 |
| 0089999999 - Issuer Credit Obligations - Corporate Bonds (Unaffiliated) | | | | | 20,976,960 | 21,107,000 | 21,292,433 | 20,985,660 | 0 | 13,821 | 0 | 13,821 | 0 | 21,049,108 | 0 | (72,148) | (72,148) | 616,605 | XXX |
| Issuer Credit Obligations - Corporate Bonds (Affiliated) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Fair Value | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds - Systematic Value | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Bank Loans - Issued (Affiliated) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Bank Loans - Acquired (Affiliated) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Certificates of Deposit (Unaffiliated) | | | | | | | | | | | | | | | | | | | |

E15

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change in Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|----------------------------|---------------|-------------------|---------------------------|---------------|------------|-------------|--|---|--|---|--------------------------------------|--|--|--|----------------------------------|-------------------------------|--|----------------------------------|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase /(Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (10+11-12) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date |
| Issuer Credit Obligations - Certificates of Deposit (Affiliated) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated) | | | | | | | | | | | | | | | | | | | |
| 0489999999 - ICO - Subtotal - Issuer Credit Obligations (Unaffiliated) | | | | | 35,158,835 | 35,222,000 | 35,387,572 | 35,088,407 | 0 | 18,890 | 0 | 18,890 | 0 | 35,156,924 | 0 | 1,911 | 1,911 | 1,203,670 | XXX |
| 0509999997 - ICO - Subtotals - Issuer Credit Obligations - Part 4 | | | | | 35,158,835 | 35,222,000 | 35,387,572 | 35,088,407 | 0 | 18,890 | 0 | 18,890 | 0 | 35,156,924 | 0 | 1,911 | 1,911 | 1,203,670 | XXX |
| 0509999998 - ICO - Summary Item from Part 5 for Issuer Credit Obligations | | | | | 0 | 2,972,000 | 2,972,000 | 0 | 0 | (344) | 0 | (344) | 0 | 2,972,333 | 0 | 13,593 | 13,593 | 105,141 | XXX |
| 0509999999 - ICO - Subtotals - Issuer Credit Obligations | | | | | 38,145,227 | 38,194,000 | 38,360,248 | 35,088,407 | 0 | 18,546 | 0 | 18,546 | 0 | 38,129,257 | 0 | 15,504 | 15,504 | 1,308,810 | XXX |
| ABS - Financial Asset-Backed - Self-Liquidating - Agency Residential MBS - Guaranteed (Exempt from RBC) | | | | | | | | | | | | | | | | | | | |
| 361709-X3-9 | G2 BX5198 - RMBS | 12/01/2025 | Paydown | XXX | 288,434 | 288,434 | 309,165 | 309,498 | 0 | (21,064) | 0 | (21,064) | 0 | 288,434 | 0 | 0 | 0 | 3,096 | 09/20/2050 |
| 361709-YA-2 | G2 BX5205 - RMBS | 12/01/2025 | Paydown | XXX | 551,697 | 551,697 | 599,109 | 592,337 | 0 | (40,640) | 0 | (40,640) | 0 | 551,697 | 0 | 0 | 0 | 6,865 | 09/20/2050 |
| 38379W-HQ-8 | GNR 2016-047 KG - CMO/RMBS | 12/01/2025 | Paydown | XXX | 118,840 | 118,840 | 104,505 | 104,510 | 0 | 14,330 | 0 | 14,330 | 0 | 118,840 | 0 | 0 | 0 | 1,740 | 11/20/2045 |
| 383806-LR-3 | GNR 2017-117 AG - CMO/RMBS | 12/01/2025 | Paydown | XXX | 71,521 | 71,521 | 64,492 | 64,780 | 0 | 6,742 | 0 | 6,742 | 0 | 71,521 | 0 | 0 | 0 | 881 | 09/20/2046 |
| 38381N-XP-8 | GNR 2025-110 TA - CMO/RMBS | 12/01/2025 | Paydown | XXX | 20,400 | 20,400 | 20,342 | 0 | 57 | 0 | 57 | 0 | 20,400 | 0 | 0 | 0 | 326 | 06/20/2051 | |
| 38381V-2J-8 | GNR 2019-070 FT - CMO/RMBS | 12/20/2025 | Paydown | XXX | 124,250 | 124,250 | 124,036 | 141,192 | 0 | (16,943) | 0 | (16,943) | 0 | 124,250 | 0 | 0 | 0 | 2,830 | 06/20/2049 |
| 38381X-TR-7 | GNR 2019-099 GA - CMO/RMBS | 12/01/2025 | Paydown | XXX | 21,181 | 21,181 | 19,476 | 19,468 | 0 | 1,713 | 0 | 1,713 | 0 | 21,181 | 0 | 0 | 0 | 489 | 07/20/2049 |
| 38382C-JH-5 | GNR 2020-005 JP - CMO/RMBS | 12/01/2025 | Paydown | XXX | 31,174 | 31,174 | 28,449 | 16,254 | 0 | 2,686 | 0 | 2,686 | 0 | 31,174 | 0 | 0 | 0 | 456 | 10/20/2049 |
| 38382H-YA-2 | GNR 2020-116 DA - CMO/RMBS | 12/01/2025 | Paydown | XXX | 21,995 | 21,995 | 16,603 | 0 | 5,392 | 0 | 5,392 | 0 | 21,995 | 0 | 0 | 0 | 63 | 08/20/2050 | |
| 38382L-VK-4 | GNR 2020-183 TP - CMO/RMBS | 12/01/2025 | Paydown | XXX | 1,018,825 | 1,018,825 | 1,024,556 | 1,024,498 | 0 | (5,674) | 0 | (5,674) | 0 | 1,018,825 | 0 | 0 | 0 | 5,937 | 12/20/2050 |
| 38382M-SN-0 | GNR 2021-008 BD - CMO/RMBS | 12/01/2025 | Paydown | XXX | 51,684 | 51,684 | 42,026 | 0 | 9,661 | 0 | 9,661 | 0 | 51,684 | 0 | 0 | 0 | 250 | 01/20/2051 | |
| 38382V-MA-4 | GNR 2021-121 JE - CMO/RMBS | 12/01/2025 | Paydown | XXX | 95,271 | 95,271 | 83,555 | 83,605 | 0 | 11,665 | 0 | 11,665 | 0 | 95,271 | 0 | 0 | 0 | 1,063 | 05/20/2051 |
| 38383P-ZZ-7 | GNR 2022-068 HL - CMO/RMBS | 12/01/2025 | Paydown | XXX | 131,389 | 131,389 | 119,297 | 119,003 | 0 | 12,386 | 0 | 12,386 | 0 | 131,389 | 0 | 0 | 0 | 2,455 | 01/20/2050 |
| 38384M-LH-8 | GNR 2024-064 KV - CMO/RMBS | 12/01/2025 | Paydown | XXX | 199,296 | 199,296 | 191,000 | 191,378 | 0 | 7,918 | 0 | 7,918 | 0 | 199,296 | 0 | 0 | 0 | 4,891 | 05/20/2035 |
| 38384V-TE-7 | GNR 2024-175 CV - CMO/RMBS | 12/01/2025 | Paydown | XXX | 72,022 | 72,022 | 71,381 | 71,385 | 0 | 637 | 0 | 637 | 0 | 72,022 | 0 | 0 | 0 | 1,768 | 11/20/2035 |
| 38385B-PC-8 | GNR 2024-196 DP - CMO/RMBS | 12/01/2025 | Paydown | XXX | 124,880 | 124,880 | 125,836 | 0 | (956) | 0 | (956) | 0 | 124,880 | 0 | 0 | 0 | 2,949 | 09/20/2053 | |
| 38385C-ER-5 | GNR 2025-001 GV - CMO/RMBS | 12/01/2025 | Paydown | XXX | 27,798 | 27,798 | 26,182 | 0 | 1,608 | 0 | 1,608 | 0 | 27,798 | 0 | 0 | 0 | 407 | 04/20/2036 | |
| 38385F-TQ-4 | GNR 2025-065 LB - CMO/RMBS | 12/01/2025 | Paydown | XXX | 23,834 | 23,834 | 23,618 | 0 | 216 | 0 | 216 | 0 | 23,834 | 0 | 0 | 0 | 435 | 01/20/2054 | |
| 38385G-EX-3 | GNR 2025-089 AV - CMO/RMBS | 12/01/2025 | Paydown | XXX | 20,275 | 20,275 | 20,240 | 0 | 35 | 0 | 35 | 0 | 20,275 | 0 | 0 | 0 | 339 | 05/20/2036 | |
| 38385G-WT-2 | GNR 2025-079 PA - CMO/RMBS | 12/01/2025 | Paydown | XXX | 4,539 | 4,539 | 4,514 | 0 | 25 | 0 | 25 | 0 | 4,539 | 0 | 0 | 0 | 42 | 12/20/2054 | |
| 1019999999 - ABS - Financial Asset-Backed - Self-Liquidating - Agency Residential MBS - Guaranteed (Exempt from RBC) | | | | | 3,019,305 | 3,019,305 | 3,018,382 | 2,737,909 | 0 | (10,205) | 0 | (10,205) | 0 | 3,019,305 | 0 | 0 | 0 | 37,284 | XXX |
| ABS - Financial Asset-Backed - Self-Liquidating - Agency Commercial MBS - Guaranteed (Exempt from RBC) | | | | | | | | | | | | | | | | | | | |
| ABS - Financial Asset-Backed - Self-Liquidating - Agency Residential MBS - Not/Partially Guaranteed (Not Exempt from RBC) | | | | | | | | | | | | | | | | | | | |
| 3128WF-J9-0 | FH 616388 - RMBS | 12/01/2025 | Paydown | XXX | 233,318 | 233,318 | 237,328 | 234,892 | 0 | (1,574) | 0 | (1,574) | 0 | 233,318 | 0 | 0 | 0 | 3,652 | 12/01/2031 |
| 3136BG-WB-3 | FNR 2021-57 BC - CMO/RMBS | 12/01/2025 | Paydown | XXX | 103,737 | 103,737 | 81,304 | 81,762 | 0 | 21,975 | 0 | 21,975 | 0 | 103,737 | 0 | 0 | 0 | 747 | 07/25/2051 |
| 3136BG-XL-0 | FNR 2021-57 CP - CMO/RMBS | 12/01/2025 | Paydown | XXX | 21,232 | 21,232 | 17,500 | 0 | 3,732 | 0 | 3,732 | 0 | 21,232 | 0 | 0 | 0 | 70 | 05/25/2051 | |
| 3136BK-ED-0 | FNR 2021-82 A - CMO/RMBS | 12/01/2025 | Paydown | XXX | 55,041 | 55,041 | 47,679 | 0 | 7,447 | 0 | 7,447 | 0 | 55,041 | 0 | 0 | 0 | 434 | 08/25/2049 | |
| 3136BL-YB-0 | FNR 2022-4 EA - CMO/RMBS | 12/01/2025 | Paydown | XXX | 65,416 | 65,416 | 59,151 | 0 | 6,266 | 0 | 6,266 | 0 | 65,416 | 0 | 0 | 0 | 614 | 10/25/2047 | |
| 3136BR-UF-2 | FNR 2024-21 LV - CMO/RMBS | 12/01/2025 | Paydown | XXX | 248,481 | 248,481 | 248,678 | 194,076 | 0 | (140) | 0 | (140) | 0 | 248,481 | 0 | 0 | 0 | 7,086 | 04/25/2035 |
| 3136BS-A5-4 | FNR 2024-62 GV - CMO/RMBS | 12/01/2025 | Paydown | XXX | 71,631 | 71,631 | 71,684 | 0 | (49) | 0 | (49) | 0 | 71,631 | 0 | 0 | 0 | 1,955 | 09/25/2035 | |
| 3136BU-6C-9 | FNR 2025-16 CV - CMO/RMBS | 12/01/2025 | Paydown | XXX | 51,807 | 51,807 | 52,050 | 0 | (243) | 0 | (243) | 0 | 51,807 | 0 | 0 | 0 | 1,086 | 02/25/2036 | |
| 3136BU-FN-5 | FNR 2024-101 CV - CMO/RMBS | 12/01/2025 | Paydown | XXX | 29,498 | 29,498 | 29,406 | 0 | 92 | 0 | 92 | 0 | 29,498 | 0 | 0 | 0 | 680 | 01/25/2036 | |
| 3136BU-NW-6 | FNR 2024-103 DA - CMO/RMBS | 12/01/2025 | Paydown | XXX | 220,224 | 220,224 | 218,108 | 0 | 2,116 | 0 | 2,116 | 0 | 220,224 | 0 | 0 | 0 | 6,431 | 08/25/2050 | |
| 3136BV-RV-2 | FNR 2025-24 KV - CMO/RMBS | 12/01/2025 | Paydown | XXX | 46,769 | 46,769 | 46,513 | 0 | 256 | 0 | 256 | 0 | 46,769 | 0 | 0 | 0 | 881 | 04/25/2036 | |
| 3137F6-4V-6 | FHR 5046 PT - CMO/RMBS | 12/01/2025 | Paydown | XXX | 49,093 | 49,093 | 40,157 | 0 | 8,937 | 0 | 8,937 | 0 | 49,093 | 0 | 0 | 0 | 329 | 11/25/2040 | |
| 3137FF-KL-0 | FHR 5084 LH - CMO/RMBS | 12/01/2025 | Paydown | XXX | 33,245 | 33,245 | 27,188 | 0 | 5,924 | 0 | 5,924 | 0 | 33,245 | 0 | 0 | 0 | 199 | 03/25/2051 | |
| 3137FN-DU-1 | FHR 4908 PL - CMO/RMBS | 12/01/2025 | Paydown | XXX | 30,725 | 30,725 | 25,132 | 0 | 5,593 | 0 | 5,593 | 0 | 30,725 | 0 | 0 | 0 | 208 | 08/25/2049 | |
| 3137FU-5A-8 | FHR 4993 D - CMO/RMBS | 12/01/2025 | Paydown | XXX | 17,912 | 17,912 | 15,111 | 0 | 2,802 | 0 | 2,802 | 0 | 17,912 | 0 | 0 | 0 | 114 | 09/25/2047 | |
| 3137FY-AR-7 | FHR 5092 AP - CMO/RMBS | 12/01/2025 | Paydown | XXX | 96,003 | 96,003 | 80,552 | 0 | 14,875 | 0 | 14,875 | 0 | 96,003 | 0 | 0 | 0 | 799 | 04/25/2041 | |
| 3137HB-XY-5 | FHR 5386 HV - CMO/RMBS | 12/01/2025 | Paydown | XXX | 177,708 | 177,708 | 177,291 | 0 | 426 | 0 | 426 | 0 | 177,708 | 0 | 0 | 0 | 5,339 | 01/25/2035 | |
| 3137HD-ET-3 | FHR 5417 EV - CMO/RMBS | 12/01/2025 | Paydown | XXX | 62,734 | 62,734 | 63,646 | 36,236 | 0 | (855) | 0 | (855) | 0 | 62,734 | 0 | 0 | 0 | 1,696 | 04/25/2035 |
| 3137HD-FF-2 | FHR 5417 HV - CMO/RMBS | 12/01/2025 | Paydown | XXX | 71,496 | 71,496 | 71,518 | 71,504 | 0 | (8) | 0 | (8) | 0 | 71,496 | 0 | 0 | 0 | 2,148 | 04/25/2035 |
| 3137HF-XH-3 | FHR 5458 LV - CMO/RMBS | 12/01/2025 | Paydown | XXX | 82,997 | 82,997 | 82,089 | 59,617 | 0 | 895 | 0 | 895 | 0 | 82,997 | 0 | 0 | 0 | 1,907 | 06/25/2037 |
| 3137HJ-SP-3 | FHR 5502 DV - CMO/RMBS | 12/01/2025 | Paydown | XXX | 28,870 | 28,870 | 29,146 | 0 | (275) | 0 | (275) | 0 | 28,870 | 0 | 0 | 0 | 733 | 12/25/2035 | |
| 3137HK-GA-6 | FHR 5517 DA - CMO/RMBS | 12/01/2025 | Paydown | XXX | 52,380 | 52,380 | 52,617 | 0 | (237) | 0 | (237) | 0 | 52,380 | 0 | 0 | 0 | 1,098 | 12/25/2035 | |
| 3137HL-DH-2 | FHR 5534 AV - CMO/RMBS | 12/01/2025 | Paydown | XXX | 20,419 | 20,419 | 20,359 | 0 | 61 | 0 | 61 | 0 | 20,419 | 0 | 0 | 0 | 342 | 04/25/2036 | |
| 3137HL-XR-8 | FHR 5549 VB - CMO/RMBS | 12/01/2025 | Paydown | XXX | 35,129 | 35,129 | 35,387 | 0 | (258) | 0 | (258) | 0 | 35,129 | 0 | 0 | 0 | 514 | 05/25/2036 | |
| 3138WH-P4-8 | FN AS7642 - RMBS | 12/01/2025 | Paydown | XXX | 1,854 | 1,854 | 1,854 | 1,890 | 0 | (36) | 0 | (36) | 0 | 1,854 | 0 | 0 | 0 | 24 | 08/01/2031 |
| 3138WJ-EA-2 | FN AS8228 - RMBS | 12/01/2025 | Paydown | XXX | 102,281 | 102,281 | 106,157 | 104,242 | 0 | (1,961) | 0 | (1,961) | 0 | 102,281 | 0 | 0 | 0 | 1,331 | 10/01/2031 |
| 31405A-3T-8 | FN 783910 - RMBS | 12/01/2025 | Paydown | XXX | 2,164 | 2,164 | 2,192 | 2,174 | 0 | (9) | 0 | (9) | 0 | 2,164 | 0 | 0 | 0 | 65 | 09/01/2034 |

E15.1

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | Change in Book/Adjusted Carrying Value | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|--|---|---------------|-------------------|---------------------------|---------------|-----------|-------------|--|---|--|---|--------------------------------------|--|--|--|----------------------------------|-------------------------------|--|----------------------------------|
| | | | | | | | | | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase /(Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (10+11-12) | Total Foreign Exchange Change in B./A.C.V. | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 3140F5-YK-3 | FN BC9713 - RMBS | 12/01/2025 | Paydown | XXX | 50,529 | 50,529 | 52,384 | 51,410 | .0 | (881) | .0 | (881) | .0 | 50,529 | .0 | .0 | .0 | .686 | 10/01/2031 |
| 3140FD-HU-3 | FN BD5642 - RMBS | 12/01/2025 | Paydown | XXX | 236,740 | 236,740 | 245,712 | 240,541 | .0 | (3,802) | .0 | (3,802) | .0 | 236,740 | .0 | .0 | .0 | 3,346 | 10/01/2031 |
| 3140FD-JF-4 | FN BD5661 - RMBS | 12/01/2025 | Paydown | XXX | 58,460 | 58,460 | 60,639 | 59,427 | .0 | (967) | .0 | (967) | .0 | 58,460 | .0 | .0 | .0 | 846 | 10/01/2031 |
| 3140FH-N8-6 | FN BD9414 - RMBS | 12/01/2025 | Paydown | XXX | 29,888 | 29,888 | 31,002 | 30,449 | .0 | (560) | .0 | (560) | .0 | 29,888 | .0 | .0 | .0 | 368 | 10/01/2031 |
| 3140FH-U2-1 | FN BD9600 - RMBS | 12/01/2025 | Paydown | XXX | 188,929 | 188,929 | 196,089 | 192,271 | .0 | (3,342) | .0 | (3,342) | .0 | 188,929 | .0 | .0 | .0 | 2,746 | 10/01/2031 |
| 3140FK-Q2-9 | FN BE0472 - RMBS | 12/01/2025 | Paydown | XXX | 73,553 | 73,553 | 76,295 | 74,822 | .0 | (1,269) | .0 | (1,269) | .0 | 73,553 | .0 | .0 | .0 | 1,011 | 09/01/2031 |
| 3140FL-GM-4 | FN BE1103 - RMBS | 12/01/2025 | Paydown | XXX | 65,452 | 65,452 | 67,891 | 66,657 | .0 | (1,206) | .0 | (1,206) | .0 | 65,452 | .0 | .0 | .0 | 794 | 10/01/2031 |
| 3140J5-OZ-5 | FN BM1371 - RMBS | 12/01/2025 | Paydown | XXX | 434,073 | 434,073 | 444,110 | 439,547 | .0 | (5,475) | .0 | (5,475) | .0 | 434,073 | .0 | .0 | .0 | 6,048 | 05/01/2036 |
| 3140J5-RG-6 | FN BM1386 - RMBS | 12/01/2025 | Paydown | XXX | 191,066 | 191,066 | 195,156 | 206,250 | .0 | (15,183) | .0 | (15,183) | .0 | 191,066 | .0 | .0 | .0 | 6,514 | 07/01/2047 |
| 31418B-XD-3 | FN MA2475 - RMBS | 12/01/2025 | Paydown | XXX | 4,651 | 4,651 | 4,824 | 4,671 | .0 | (20) | .0 | (20) | .0 | 4,651 | .0 | .0 | .0 | 50 | 12/01/2025 |
| 31418C-AK-0 | FN MA2709 - RMBS | 12/01/2025 | Paydown | XXX | 17,392 | 17,392 | 18,040 | 17,733 | .0 | (341) | .0 | (341) | .0 | 17,392 | .0 | .0 | .0 | 234 | 08/01/2031 |
| 31418C-CM-4 | FN MA2775 - RMBS | 12/01/2025 | Paydown | XXX | 91,953 | 91,953 | 95,384 | 93,725 | .0 | (1,772) | .0 | (1,772) | .0 | 91,953 | .0 | .0 | .0 | 1,203 | 10/01/2031 |
| 1039999999 | ABS - Financial Asset-Backed - Self-Liquidating - Agency Residential MBS - Not/Partially Guaranteed (Not Exempt from RBC) | | | | 3,454,848 | 3,454,848 | 3,427,393 | 2,512,858 | 0 | 40,931 | 0 | 40,931 | 0 | 3,454,848 | 0 | 0 | 0 | 64,327 | XXX |
| ABS - Financial Asset-Backed - Self-Liquidating - Agency Commercial MBS - Not/Partially Guaranteed (Not Exempt from RBC) | | | | | | | | | | | | | | | | | | | |
| ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential MBS (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| 126694-EK-0 | CWHL 2005-18 A3 - CMO/RMBS | 11/01/2025 | Paydown | XXX | 8,692 | 7,684 | 7,161 | 4,072 | 3,128 | 3,612 | .0 | 6,740 | .0 | 7,684 | .0 | 1,007 | 1,007 | 275 | 10/25/2035 |
| 76111X-ZW-6 | RFMSI 2005-S7 A6 - CMO/RMBS | 12/01/2025 | Paydown | XXX | 5,809 | 11,798 | 10,987 | 9,359 | 1,795 | 2,486 | .0 | 4,281 | .0 | 11,798 | .0 | (5,989) | (5,989) | 299 | 11/25/2035 |
| 1059999999 | ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential MBS (Unaffiliated) | | | | 14,501 | 19,482 | 18,148 | 13,430 | 4,924 | 6,098 | 0 | 11,022 | 0 | 19,482 | 0 | (4,982) | (4,982) | 575 | XXX |
| ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial MBS (Affiliated) | | | | | | | | | | | | | | | | | | | |
| ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial MBS (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| 33767J-AA-0 | FKH 2020-SFR2 A - CMBS | 11/19/2025 | Paydown | XXX | 1,374,198 | 1,374,198 | 1,339,843 | 1,365,150 | .0 | 9,048 | .0 | 9,048 | .0 | 1,374,198 | .0 | .0 | .0 | 15,330 | 10/19/2037 |
| 56284J-AA-7 | MF1 2022-FL8 A - CMBS | 12/19/2025 | Paydown | XXX | 270,571 | 270,552 | 270,552 | 270,552 | .0 | 0 | .0 | 0 | .0 | 270,552 | .0 | 19 | 19 | 7,150 | 02/19/2037 |
| 1079999999 | ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial MBS (Unaffiliated) | | | | 1,644,769 | 1,644,750 | 1,610,395 | 1,635,702 | 0 | 9,048 | 0 | 9,048 | 0 | 1,644,750 | 0 | 19 | 19 | 22,480 | XXX |
| ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/COOs (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/COOs (Affiliated) | | | | | | | | | | | | | | | | | | | |
| ABS - Financial Asset-Backed - Self-Liquidating - Other Financial ABS - Self-Liquidating (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| 12660D-AC-1 | CNH 2022-A A3 - ABS | 12/15/2025 | Paydown | XXX | 115,453 | 115,453 | 110,798 | .0 | .0 | 2,024 | .0 | 2,024 | .0 | 115,453 | .0 | .0 | .0 | 1,638 | 07/15/2027 |
| 14041N-GA-3 | COMET 2022-2 A - ABS | 05/15/2025 | Various | XXX | 1,000,000 | 1,000,000 | 980,391 | 993,483 | .0 | 6,517 | .0 | 6,517 | .0 | 1,000,000 | .0 | .0 | .0 | 14,542 | 05/17/2027 |
| 18978F-AB-2 | CNH 2024-A A2 - ABS | 10/15/2025 | Paydown | XXX | 580,516 | 580,516 | 580,475 | 580,495 | .0 | 21 | .0 | 21 | .0 | 580,516 | .0 | .0 | .0 | 11,086 | 07/15/2027 |
| 24702H-AE-3 | DEFT 2023-1 A3 - ABS | 11/24/2025 | Paydown | XXX | 637,383 | 637,383 | 636,138 | 637,031 | .0 | 352 | .0 | 352 | .0 | 637,383 | .0 | .0 | .0 | 17,867 | 09/22/2028 |
| 24703G-AC-8 | DEFT 2023-2 A3 - ABS | 12/22/2025 | Paydown | XXX | 558,910 | 558,910 | 556,400 | 385,292 | .0 | 925 | .0 | 925 | .0 | 558,910 | .0 | .0 | .0 | 16,679 | 01/22/2029 |
| 36265Q-AD-8 | GMCAR 2022-4 A3 - ABS | 12/16/2025 | Paydown | XXX | 215,570 | 215,570 | 216,699 | .0 | .0 | (311) | .0 | (311) | .0 | 215,570 | .0 | .0 | .0 | 4,097 | 08/16/2027 |
| 41285J-AD-0 | HDMOT 2023-A A3 - ABS | 12/15/2025 | Paydown | XXX | 317,646 | 317,646 | 314,295 | 316,159 | .0 | 1,486 | .0 | 1,486 | .0 | 317,646 | .0 | .0 | .0 | 8,306 | 12/15/2027 |
| 43815J-AC-7 | HAROT 2023-1 A3 - ABS | 12/21/2025 | Paydown | XXX | 540,776 | 540,776 | 537,565 | 539,680 | .0 | 1,096 | .0 | 1,096 | .0 | 540,776 | .0 | .0 | .0 | 13,866 | 04/21/2027 |
| 477920-AC-6 | JDOT 2023-B A3 - ABS | 12/15/2025 | Paydown | XXX | 666,629 | 666,629 | 668,504 | 445,076 | .0 | (921) | .0 | (921) | .0 | 666,629 | .0 | .0 | .0 | 20,354 | 03/15/2028 |
| 500945-AC-4 | KCOT 2023-2 A3 - ABS | 12/15/2025 | Paydown | XXX | 184,491 | 184,491 | 182,818 | 67,302 | .0 | 1,523 | .0 | 1,523 | .0 | 184,491 | .0 | .0 | .0 | 7,031 | 01/18/2028 |
| 50117K-AC-4 | KCOT 2023-1 A3 - ABS | 12/15/2025 | Paydown | XXX | 557,634 | 557,634 | 556,066 | 556,871 | .0 | 763 | .0 | 763 | .0 | 557,634 | .0 | .0 | .0 | 18,110 | 06/15/2027 |
| 576339-DF-9 | MCCT 231 A - ABS | 12/23/2025 | Paydown | XXX | 1,000,000 | 1,000,000 | 991,016 | 995,343 | .0 | 4,657 | .0 | 4,657 | .0 | 1,000,000 | .0 | .0 | .0 | 47,000 | 06/21/2027 |
| 58789F-AC-9 | MBART 2023-2 A3 - ABS | 12/15/2025 | Paydown | XXX | 163,141 | 163,141 | 163,127 | 163,132 | .0 | 9 | .0 | 9 | .0 | 163,141 | .0 | .0 | .0 | 7,612 | 11/15/2028 |
| 92348K-AS-2 | VZMT 2022-4 A - ABS | 05/20/2025 | Paydown | XXX | 1,000,000 | 1,000,000 | 963,828 | 990,625 | .0 | 9,375 | .0 | 9,375 | .0 | 1,000,000 | .0 | .0 | .0 | 14,167 | 11/20/2028 |
| 98163L-AC-4 | WOART 2021-B A3 - ABS | 02/18/2025 | Paydown | XXX | 13,736 | 13,736 | 13,120 | 13,674 | .0 | 63 | .0 | 63 | .0 | 13,736 | .0 | .0 | .0 | 7 | 06/15/2026 |
| 98164D-AD-9 | WOART 2023-D A3 - ABS | 12/15/2025 | Paydown | XXX | 111,852 | 111,852 | 111,833 | 111,841 | .0 | 11 | .0 | 11 | .0 | 111,852 | .0 | .0 | .0 | 5,640 | 02/15/2029 |
| 98164F-AD-4 | WOART 2023-C A3 - ABS | 12/15/2025 | Paydown | XXX | 200,579 | 200,579 | 200,554 | 200,567 | .0 | 12 | .0 | 12 | .0 | 200,579 | .0 | .0 | .0 | 7,664 | 11/15/2028 |
| 1119999999 | ABS - Financial Asset-Backed - Self-Liquidating - Other Financial ABS - Self-Liquidating (Unaffiliated) | | | | 7,864,316 | 7,864,316 | 7,783,626 | 6,996,571 | 0 | 27,600 | 0 | 27,600 | 0 | 7,864,316 | 0 | 0 | 0 | 215,666 | XXX |
| ABS - Financial Asset-Backed - Self-Liquidating - Other Financial ABS - Self-Liquidating (Affiliated) | | | | | | | | | | | | | | | | | | | |
| ABS - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| ABS - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Affiliated) | | | | | | | | | | | | | | | | | | | |
| ABS - Financial Asset-Backed - Not Self-Liquidating - Other Financial ABS - Not Self-Liquidating (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| ABS - Financial Asset-Backed - Not Self-Liquidating - Other Financial ABS - Not Self-Liquidating (Affiliated) | | | | | | | | | | | | | | | | | | | |
| ABS - Non-Financial ABS - Practical Expedient - LBS - Practical Expedient (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| 29375N-AB-1 | EFF 232 A2 - ABS | 12/20/2025 | Paydown | XXX | 254,601 | 254,601 | 253,129 | 253,993 | .0 | 608 | .0 | 608 | .0 | 254,601 | .0 | .0 | .0 | 7,435 | 04/22/2030 |
| 1519999999 | ABS - Non-Financial ABS - Practical Expedient - LBS - Practical Expedient (Unaffiliated) | | | | 254,601 | 254,601 | 253,129 | 253,993 | 0 | 608 | 0 | 608 | 0 | 254,601 | 0 | 0 | 0 | 7,435 | XXX |
| ABS - Non-Financial ABS - Practical Expedient - LBS - Practical Expedient (Affiliated) | | | | | | | | | | | | | | | | | | | |
| ABS - Non-Financial ABS - Practical Expedient - Other Non-Financial ABS - Practical Expedient (Unaffiliated) | | | | | | | | | | | | | | | | | | | |
| 23346T-AA-9 | DTE 2023A A1 - ABS | 09/01/2025 | Paydown | XXX | 113,686 | 113,686 | 117,642 | 104,241 | .0 | (3,228) | .0 | (3,228) | .0 | 113,686 | .0 | .0 | .0 | 4,928 | 03/01/2033 |

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

| 1 CUSIP Identification | 2 Description | 3 Date Acquired | 4 Name of Vendor | 5 Disposal Date | 6 Name of Purchaser | 7 Par Value (Bonds) or Number of Shares (Stocks) | 8 Actual Cost | 9 Consideration | 10 Book/ Adjusted Carrying Value at Disposal | Change in Book/Adjusted Carrying Value | | | | | 16 Foreign Exchange Gain (Loss) on Disposal | 17 Realized Gain (Loss) on Disposal | 18 Total Gain (Loss) on Disposal | 19 Interest and Dividends Received During Year | 20 Paid for Accrued Interest and Dividends | |
|--|--------------------------------------|-----------------------|----------------------------------|-----------------------|------------------------|---|------------------|--------------------|---|--|--|---|--|--|---|--|---|--|---|--------|
| | | | | | | | | | | 11 Unrealized Valuation Increase/ (Decrease) | 12 Current Year's (Amortization)/ Accretion | 13 Current Year's Other Than Temporary Impairment Recognized | 14 Total Change In B./A. C.V. (11 + 12 - 13) | 15 Total Foreign Exchange Change in B./A. C.V. | | | | | | |
| Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Municipal Bonds – General Obligations (Direct & Guaranteed) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Municipal Bonds – Special Revenue | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Affiliated) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Corporate Bonds (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| 14913R-2V-8 | CATERPILLAR FINANCIAL SERVICES CORP. | 03/28/2025 | SUNGARD BROKERAGE AND SECURITIES | 05/13/2025 | Maturity @ 100.00 | 500,000 | 499,973 | 500,000 | 500,000 | .0 | .27 | .0 | .27 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 166756-AZ-9 | CHEVRON USA INC. | 03/28/2025 | BOFA SECURITIES, INC. | 12/01/2025 | STIFEL NICOLAUS & CO. | 500,000 | 500,000 | 500,000 | 500,000 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 437076-CY-2 | HOME DEPOT INC. | 03/28/2025 | Stifel Nicolaus & Co. | 09/17/2025 | HILLTOP SECURITIES | 500,000 | 500,736 | 504,995 | 500,504 | .0 | (232) | .0 | (232) | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 532457-CP-1 | ELI LILLY AND CO. | 03/28/2025 | MORGAN STANLEY CO. | 08/20/2025 | STIFEL NICOLAUS & CO. | 250,000 | 249,837 | 251,010 | 249,872 | .0 | .34 | .0 | .34 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 718172-CY-3 | PHILIP MORRIS INTERNATIONAL INC. | 03/28/2025 | SUNGARD BROKERAGE AND SECURITIES | 12/04/2025 | Call @ 100.00 | 250,000 | 250,326 | 250,467 | 250,076 | .0 | (251) | .0 | (251) | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 89236T-MS-1 | TOYOTA MOTOR CREDIT CORP. | 03/28/2025 | MORGAN STANLEY CO. | 12/05/2025 | STIFEL NICOLAUS & CO. | 500,000 | 499,833 | 504,445 | 499,881 | .0 | .49 | .0 | .49 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 92826C-AD-4 | VISA INC. | 03/28/2025 | SUNGARD BROKERAGE AND SECURITIES | 12/14/2025 | Maturity @ 100.00 | 472,000 | 471,971 | 472,000 | 472,000 | .0 | .29 | .0 | .29 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 0089999999 - ICO - Corporate Bonds (Unaffiliated) | | | | | | 2,972,000 | 2,972,677 | 2,986,392 | 2,972,333 | 0 | (344) | 0 | (344) | 0 | 0 | 0 | 13,593 | 13,593 | 105,141 | 37,807 |
| Issuer Credit Obligations - Corporate Bonds (Affiliated) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds – Fair Value | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds – Systematic Value | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Bank Loans – Issued (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Bank Loans – Issued (Affiliated) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Bank Loans – Acquired (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Bank Loans – Acquired (Affiliated) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Certificates of Deposit (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Certificates of Deposit (Affiliated) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated) | | | | | | | | | | | | | | | | | | | | |
| 0489999999 - ICO - Subtotal – Issuer Credit Obligations (Unaffiliated) | | | | | | 2,972,000 | 2,972,677 | 2,986,392 | 2,972,333 | 0 | (344) | 0 | (344) | 0 | 0 | 0 | 13,593 | 13,593 | 105,141 | 37,807 |
| 0509999998 - ICO - Summary item from Part 5 for Issuer Credit Obligations | | | | | | 2,972,000 | 2,972,677 | 2,986,392 | 2,972,333 | 0 | (344) | 0 | (344) | 0 | 0 | 0 | 13,593 | 13,593 | 105,141 | 37,807 |
| Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC) | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC) | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC) | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Agency Commercial Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC) | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Affiliated) | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Affiliated) | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency – CLOs/CBOs/CDOs (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency – CLOs/CBOs/CDOs (Affiliated) | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| 02582J-JT-8 | AMXCA 2022-2 A - ABS | 03/28/2025 | SUNGARD BROKERAGE AND SECURITIES | 05/15/2025 | Various | 187,500 | 187,101 | 187,500 | 187,500 | .0 | .399 | .0 | .399 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 576339-DF-9 | MOCT 231 A - ABS | 03/28/2025 | O'CONNOR (SOUTHWEST) | 12/23/2025 | Paydown | 500,000 | 498,341 | 500,000 | 500,000 | .0 | 1,659 | .0 | 1,659 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 92348K-AS-2 | IVZMT 2022-4 A - ABS | 03/28/2025 | O'CONNOR (SOUTHWEST) | 05/20/2025 | Paydown | 250,000 | 249,106 | 250,000 | 250,000 | .0 | .894 | .0 | .894 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 1119999999 - ABS - Financial Asset-Backed – Self-Liquidating - Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated) | | | | | | 937,500 | 934,548 | 937,500 | 937,500 | 0 | 2,952 | 0 | 2,952 | 0 | 0 | 0 | 0 | 0 | 20,101 | 875 |
| Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Other Financial Asset-Backed Securities – Self-Liquidating (Affiliated) | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed – Not Self-Liquidating - Equity Backed Securities (Unaffiliated) | | | | | | | | | | | | | | | | | | | | |
| Asset-Backed Securities - Financial Asset-Backed – Not Self-Liquidating - Equity Backed Securities (Affiliated) | | | | | | | | | | | | | | | | | | | | |

FIN

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

| 1 CUSIP | 2 Description | 3 Restricted Asset Code | 4 Date Acquired | 5 Rate of Interest | 6 Maturity Date | 7 Book/Adjusted Carrying Value | 8 Amount of Interest Due & Accrued | 9 Amount Received During Year |
|-------------|---|----------------------------|--------------------|-----------------------|--------------------|-----------------------------------|---------------------------------------|----------------------------------|
| | Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC) | | | | | | | |
| | Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC) | | | | | | | |
| | Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities | | | | | | | |
| | Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct & Guaranteed) | | | | | | | |
| | Issuer Credit Obligations - Municipal Bonds - Special Revenue | | | | | | | |
| | Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated) | | | | | | | |
| | Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Affiliated) | | | | | | | |
| | Issuer Credit Obligations - Corporate Bonds (Unaffiliated) | | | | | | | |
| | Issuer Credit Obligations - Corporate Bonds (Affiliated) | | | | | | | |
| | Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated) | | | | | | | |
| | Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated) | | | | | | | |
| | Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated) | | | | | | | |
| | Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated) | | | | | | | |
| | Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated) | | | | | | | |
| | Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated) | | | | | | | |
| | Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated) | | | | | | | |
| | Issuer Credit Obligations - Bank Loans - Issued (Affiliated) | | | | | | | |
| | Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated) | | | | | | | |
| | Issuer Credit Obligations - Bank Loans - Acquired (Affiliated) | | | | | | | |
| | Issuer Credit Obligations - Mortgages Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated) | | | | | | | |
| | Issuer Credit Obligations - Mortgages Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated) | | | | | | | |
| | Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated) | | | | | | | |
| | Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated) | | | | | | | |
| | Sweep Accounts | | | | | | | |
| | Exempt Money Market Mutual Funds - as Identified by SVO | | | | | | | |
| 233809-30-0 | FIDELITY IMM:TRS 0 I | 0 | 12/01/2025 | 3.650 | XXX | 5,452,960 | 17,172 | 218,314 |
| 94975H-29-6 | ALLSPRING:TRS+ MM I | | 01/03/2025 | 3.600 | XXX | 25,000 | 79 | 13,303 |
| | 8209999999 - Exempt Money Market Mutual Funds - as Identified by SVO | | | | | 5,477,960 | 17,251 | 231,617 |
| | All Other Money Market Mutual Funds | | | | | | | |
| 00142W-84-3 | INVESCO PREM GV M INST | | 08/03/2023 | 3.690 | XXX | 91,057 | 0 | 3,770 |
| 00142W-84-3 | INVESCO PREM GV M INST | 0 | 08/03/2023 | 3.690 | XXX | 36,652 | 115 | 1,542 |
| 31607A-70-3 | FIDELITY IMM:GOVT INSTL | | 12/30/2025 | 3.720 | XXX | 1,683,040 | 0 | 287,208 |
| 31607A-70-3 | FIDELITY IMM:GOVT INSTL | 0 | 12/30/2025 | 3.720 | XXX | 2,179,185 | 6,932 | 88,451 |
| 999990-80-7 | RTCS I - INST | | 12/01/2025 | 0.000 | XXX | 589,329 | 0 | 22,900 |
| | 8309999999 - All Other Money Market Mutual Funds | | | | | 4,579,263 | 7,047 | 403,871 |
| | Qualified Cash Pools Under SSAP No. 2 | | | | | | | |
| | Other Cash Equivalents (Unaffiliated) | | | | | | | |
| | Other Cash Equivalents | | | | | | | |
| | 8589999999 - Total Cash Equivalents (Unaffiliated) | | | | | 10,057,223 | 24,298 | 635,488 |
| | 8609999999 Total Cash Equivalents | | | | | 10,057,223 | 24,298 | 635,488 |

E29

1.
Line

| | |
|--------|---|
| Number | Book/Adjusted Carrying Value by NAIC Designation Category Footnote: |
| 1A | 1A \$ 0 |
| 1B | 2A \$ 0 |
| 1C | 3A \$ 0 |
| 1D | 4A \$ 0 |
| 1E | 5A \$ 0 |
| 1F | 6 \$ 0 |

| | | | | | | | | | | | |
|----|---------|----|------|----|------|----|------|----|------|----|------|
| 1B | 2B \$ 0 | 1C | \$ 0 | 1D | \$ 0 | 1E | \$ 0 | 1F | \$ 0 | 1G | \$ 0 |
| 1C | 3B \$ 0 | 3C | \$ 0 | | | | | | | | |
| 1D | 4B \$ 0 | 4C | \$ 0 | | | | | | | | |
| 1E | 5B \$ 0 | 5C | \$ 0 | | | | | | | | |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE First Acceptance Insurance Company, Inc.

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| States, etc. | 1 Type of Deposit | 2 Purpose of Deposit | Deposits For the Benefit of All Policyholders | | All Other Special Deposits | |
|---|----------------------|--|---|-----------------|-----------------------------------|-----------------|
| | | | 3 Book/Adjusted Carrying Value | 4 Fair Value | 5 Book/Adjusted Carrying Value | 6 Fair Value |
| 1. Alabama | AL | ICO | 538,557 | 546,874 | 0 | 0 |
| 2. Alaska | AK | | 0 | 0 | 0 | 0 |
| 3. Arizona | AZ | | 0 | 0 | 0 | 0 |
| 4. Arkansas | AR | | 0 | 0 | 0 | 0 |
| 5. California | CA | | 0 | 0 | 0 | 0 |
| 6. Colorado | CO | | 0 | 0 | 0 | 0 |
| 7. Connecticut | CT | | 0 | 0 | 0 | 0 |
| 8. Delaware | DE | | 0 | 0 | 0 | 0 |
| 9. District of Columbia | DC | | 0 | 0 | 0 | 0 |
| 10. Florida | FL | ICO | 249,757 | 253,183 | 0 | 0 |
| 11. Georgia | GA | ST | 25,000 | 25,000 | 0 | 0 |
| 12. Hawaii | HI | | 0 | 0 | 0 | 0 |
| 13. Idaho | ID | | 0 | 0 | 0 | 0 |
| 14. Illinois | IL | | 0 | 0 | 0 | 0 |
| 15. Indiana | IN | | 0 | 0 | 0 | 0 |
| 16. Iowa | IA | | 0 | 0 | 0 | 0 |
| 17. Kansas | KS | | 0 | 0 | 0 | 0 |
| 18. Kentucky | KY | | 0 | 0 | 0 | 0 |
| 19. Louisiana | LA | | 0 | 0 | 0 | 0 |
| 20. Maine | ME | | 0 | 0 | 0 | 0 |
| 21. Maryland | MD | | 0 | 0 | 0 | 0 |
| 22. Massachusetts | MA | | 0 | 0 | 0 | 0 |
| 23. Michigan | MI | | 0 | 0 | 0 | 0 |
| 24. Minnesota | MN | | 0 | 0 | 0 | 0 |
| 25. Mississippi | MS | | 0 | 0 | 0 | 0 |
| 26. Missouri | MO | ICO | 527,391 | 527,739 | 0 | 0 |
| 27. Montana | MT | | 0 | 0 | 0 | 0 |
| 28. Nebraska | NE | | 0 | 0 | 0 | 0 |
| 29. Nevada | NV | ICO | 224,398 | 227,864 | 0 | 0 |
| 30. New Hampshire | NH | | 0 | 0 | 0 | 0 |
| 31. New Jersey | NJ | | 0 | 0 | 0 | 0 |
| 32. New Mexico | NM | ICO | 319,570 | 324,600 | 0 | 0 |
| 33. New York | NY | | 0 | 0 | 0 | 0 |
| 34. North Carolina | NC | | 0 | 0 | 0 | 0 |
| 35. North Dakota | ND | | 0 | 0 | 0 | 0 |
| 36. Ohio | OH | | 0 | 0 | 0 | 0 |
| 37. Oklahoma | OK | | 0 | 0 | 0 | 0 |
| 38. Oregon | OR | | 0 | 0 | 0 | 0 |
| 39. Pennsylvania | PA | | 0 | 0 | 0 | 0 |
| 40. Rhode Island | RI | | 0 | 0 | 0 | 0 |
| 41. South Carolina | SC | ICO | 164,559 | 167,100 | 0 | 0 |
| 42. South Dakota | SD | | 0 | 0 | 0 | 0 |
| 43. Tennessee | TN | | 0 | 0 | 0 | 0 |
| 44. Texas | TX | ICO | 2,108,631 | 2,127,799 | 0 | 0 |
| 45. Utah | UT | | 0 | 0 | 0 | 0 |
| 46. Vermont | VT | | 0 | 0 | 0 | 0 |
| 47. Virginia | VA | ICO | 323,277 | 329,137 | 0 | 0 |
| 48. Washington | WA | | 0 | 0 | 0 | 0 |
| 49. West Virginia | WV | | 0 | 0 | 0 | 0 |
| 50. Wisconsin | WI | | 0 | 0 | 0 | 0 |
| 51. Wyoming | WY | | 0 | 0 | 0 | 0 |
| 52. American Samoa | AS | | 0 | 0 | 0 | 0 |
| 53. Guam | GU | | 0 | 0 | 0 | 0 |
| 54. Puerto Rico | PR | | 0 | 0 | 0 | 0 |
| 55. U.S. Virgin Islands | VI | | 0 | 0 | 0 | 0 |
| 56. Northern Mariana Islands | MP | | 0 | 0 | 0 | 0 |
| 57. Canada | CAN | | 0 | 0 | 0 | 0 |
| 58. Aggregate alien and other | OT | XXX | 0 | 0 | 7,668,797 | 7,668,797 |
| 59. Total | XXX | XXX | 4,481,140 | 4,529,296 | 7,668,797 | 7,668,797 |
| DETAILS OF WRITE-INS | | | | | | |
| 5801. Old American County Mutual | ST | Collateral for Reinsurance Trust Agreement | 0 | 0 | 7,668,797 | 7,668,797 |
| 5802. | | | 0 | 0 | 0 | 0 |
| 5803. | | | 0 | 0 | 0 | 0 |
| 5898. Sum of remaining write-ins for Line 58 from overflow page | XXX | XXX | 0 | 0 | 0 | 0 |
| 5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above) | XXX | XXX | 0 | 0 | 7,668,797 | 7,668,797 |