

# American Premium Water Corporation

Amendment to [Annual Report](#) for 12/31/2025 originally published through the OTC Disclosure & News Service on 02/11/2026

Explanatory Note:  
Added principal to debt in 3A

*\*\*This coversheet was automatically generated by OTC Markets Group based on the information provided by the Company. OTC Markets Group has not reviewed the contents of this amendment and disclaims all responsibility for the information contained herein.*

**American Premium Water Corporation**  
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**Annual Report for Period Ending 12/31/2025**

Amended

**Outstanding Shares**

Common Stock Outstanding: 64,396,184,690 as of 12/31/25

Common Stock Outstanding: 64,396,184,690 as of 12/31/24

**Shell Status**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes:  No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:  No:

**Change in Control**

Indicate by check mark whether a Change in Control<sup>5</sup> of the company has occurred during this reporting period:

Yes:  No:

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<sup>5</sup> "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

**1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

Current Name: American Premium Water Corporation

Predecessor Names and Dates:

- 04/15/2022 – American Premium Water Corp.
- 07/06/2022 – American Premium Mining Corporation
- 10/27/2022 – American Wealth Mining Corporation
- 12/08/2022 – American Premium Mining Corporation
- 03/06/2023 – New Electric CV Corporation
- 05/09/2024 – American Premium Water Corporation
- 08/22/2025 – HIPH World Inc.

Although the Company has completed its name change to HIPH World Inc. at the Nevada Secretary of State level, the trading symbol and issuer name displayed on OTC Markets remain subject to FINRA approval of a Super Account Administrator application currently pending review.

Current State and Date of Incorporation or Registration: Nevada 1998

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years: Active

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

Since its inception, American Premium Water Corporation has not been subject to any formal trading suspension or halt orders issued by the SEC or FINRA. However, following a change in control on May 14, 2024, the company was assigned a Caveat Emptor designation by OTC Markets Group. This designation effectively halted public trading as a precautionary measure pending the completion and approval of updated corporate compliance documentation. The company is actively working with OTC Markets to satisfy all requirements and remove the designation.

List any company name change, stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

08/22/2025 – HIPH World Inc. Although the Company has completed its name change to HIPH World Inc. at the Nevada Secretary of State level, the trading symbol and issuer name displayed on OTC Markets remain subject to FINRA approval of a Super Account Administrator application currently pending review.

Address of the issuer's principal executive office: 4800 Montgomery Lane, Suite 210, Bethesda, MD 20814

Address of the issuer's principal place of business:

x Check if principal executive office and principal place of business are the same address: \_\_\_\_\_

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No:  Yes:  If Yes, provide additional details below: \_\_\_\_\_

**2) Security Information**

**Transfer Agent**

Name: VStock Transfer, LLC  
Phone: (212) 828-8436  
Email: [info@vstocktransfer.com](mailto:info@vstocktransfer.com)  
Address: 18 Lafayette Pl, #2  
Woodmere, NY 11598

**Publicly Quoted or Traded Securities:**

*The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.*

Trading symbol: HIPH  
Exact title and class of securities outstanding: Common  
CUSIP: 029098209  
Par or stated value: \$.0001  
Total shares authorized: 500,000,000,000 as of date: 12/31/25  
Total shares outstanding: 64,396,184,690 as of date: 12/31/25  
Total number of shareholders of record: 200 as of date: 12/31/25

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer. \_\_\_\_\_

**Other classes of authorized or outstanding equity securities that do not have a trading symbol:**

*The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.*

Exact title and class of the security: Series A Preferred  
Par or stated value: \$.001  
Total shares authorized: 25,000,000 as of date: 12/31/25  
Total shares outstanding: 1,648,885 as of date: 12/31/25  
Total number of shareholders of record: 46 as of date: 12/31/25

| Name                              | Number of Shares | Date                 | %      |
|-----------------------------------|------------------|----------------------|--------|
| Ryan Fishoff                      | 700,000          | March 3rd, 2021      | 42.45% |
| Samuel Culbreth                   | 100,000          | August 27th, 2017    | 6.06%  |
| RB Capital, Inc.                  | 100,000          | December 5, 2025     | 6.06%  |
| Rene Acker                        | 77,400           | July 17th, 2017      | 4.69%  |
| JS Holdings                       | 75,000           | January 2nd, 2019    | 4.55%  |
| Lorena Moreno                     | 58,200           | April 4th, 2017      | 3.53%  |
| James Cook                        | 51,000           | May 15th, 2015       | 3.09%  |
| Stewardship LLC                   | 50,000           | November 2nd, 2017   | 3.03%  |
| Jeff Rice                         | 45,000           | January 2nd, 2019    | 2.73%  |
| Zack Davis                        | 38,200           | December 10th, 2017  | 2.32%  |
| Daniel Blum                       | 30,000           | January 4th, 2020    | 1.82%  |
| Mayfair Partners                  | 27,500           | September 28th, 2020 | 1.67%  |
| Fidelity Investment               | 25,000           | January 4th, 2020    | 1.52%  |
| Photios Kyriakoudis               | 25,000           | January 2nd, 2019    | 1.52%  |
| Campbell McCaully / Canyon Create | 25,000           | October 18th, 2018   | 1.52%  |
| Jimmie Carter                     | 25,000           | August 25th, 2015    | 1.52%  |
| J.P. Carey Enterprises, Inc.      | 25,000           | June 27th, 2018      | 1.52%  |

| Name                       | Number of Shares | Date                | %     |
|----------------------------|------------------|---------------------|-------|
| Anvil Financial Management | 25,000           | June 27th, 2018     | 1.52% |
| AI Culbreth                | 20,000           | July 1st, 2019      | 1.21% |
| Shores Securities          | 20,000           | November 5th, 2018  | 1.21% |
| OMQI                       | 20,000           | April 10th, 2015    | 1.21% |
| Michael James Anderson     | 10,200           | February 19th, 2016 | 0.62% |
| David Schectman            | 10,000           | October 15th, 2017  | 0.61% |
| John DeMarco               | 10,000           | June 28th, 2019     | 0.61% |
| Pamela Spivey              | 10,000           | April 21st, 2016    | 0.61% |
| Nick Havas                 | 10,000           | July 19th, 2015     | 0.61% |
| Yvonne Clark               | 6,000            | June 16th, 2018     | 0.36% |
| Whitehorn World            | 5,000            | May 23rd, 2017      | 0.30% |
| Corbin Ardoin              | 5,000            | February 19th, 2016 | 0.30% |
| Erike Mathre               | 4,000            | February 26th, 2016 | 0.24% |
| Yarnis Nunez               | 2,800            | July 27th, 2017     | 0.17% |
| Daniel Ritt                | 2,500            | August 5th, 2015    | 0.15% |
| MAMB                       | 2,500            | August 27th, 2017   | 0.15% |
| Trava LLC                  | 2,090            | March 29th, 2019    | 0.13% |
| Alphy Christopher Hoffman  | 2,000            | December 18th, 2016 | 0.12% |
| Patrick Tuttle             | 1,000            | March 23rd, 2017    | 0.06% |
| Peter Vallari              | 700              | February 24th, 2017 | 0.04% |
| James Nye                  | 645              | April 21st, 2016    | 0.04% |
| New Paradigm Marketing     | 500              | March 23rd, 2017    | 0.03% |
| Garret Orourke             | 400              | July 17th, 2017     | 0.02% |
| Edward Lemanaski           | 300              | July 16th, 2015     | 0.02% |
| Armin Klatt                | 300              | May 2nd, 2016       | 0.02% |
| Jerry Pursell              | 200              | April 6th, 2016     | 0.01% |
| Edward Jaynes              | 200              | February 3rd, 2016  | 0.01% |
| Don Sorrells               | 200              | March 11th, 2016    | 0.01% |
| Quintus McDonald           | 50               | May 8th, 2016       | 0.00% |
| <b>Total</b>               | <b>1,648,885</b> |                     |       |

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

**Informational Note:** In 2025, American Premium Water Corporation (HIPH) conducted a review of Series A Preferred Stock issuances made between 2015 and 2021 by prior company management. These shares were often issued in-house without transfer agent recordation and lacked sufficient documentation of consideration or corporate authorization. Following a forensic analysis, the Board of Directors concluded that multiple issuances were defectively authorized or unsupported by value, in violation of Nevada law (NRS 78.0296), and therefore canceled the questioned shares subject to validation. On October 8, 2025, HIPH issued a formal notice requiring claimants to submit documentation within a 90-day window ending January 9, 2026, to establish authorization and consideration for potential revalidation. Separately, pursuant to NRS 78.220, the company issued written demands to over 40 identified holders to provide proof of consideration or payment within 30 days. Shares not validated through this process remain canceled, and unpaid issuances may be pursued as corporate debt. Until such claims are resolved, the affected shares carry no voting rights or recognition as valid equity.

**Security Description:**

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

**Security Description:**

The following is a summary of the material rights of the Series A Preferred Stock; the complete rights are governed by the Company's Articles of Incorporation and Certificates of Designation

**For common equity, describe any dividend, voting and preemption rights.**

Common stocks has 1 voting rights each

**1. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

Series A preferred stock has voting rights on a one-for-one hundred (1:100) basis

1. **Dividends:** The holders of Series A Preferred Stock shall be entitled to receive dividends at a rate of twelve percent (12%) of the original purchase price per annum, payable when, as and if declared by and at the discretion of the Board of Directors.
2. **Liquidation Preference:** In the event of any liquidation, dissolution, or winding up of the Corporation, either voluntary or involuntary, distribution to the shareholders of the Corporation shall be made in the following manner:
  1. The holders of the Series A Preferred Stock shall be entitled to receive, in preference to the Common Stock (the "Common"), an amount payable in cash equal to the original purchase price for the Series A Preferred Stock plus declared and unpaid dividends (the "Liquidation Preference"). After the payment of the Liquidation Preference to the holders of the Series A Preferred Stock, the remaining assets shall be distributed ratably to the holders of the Common and the Series A Preferred Stock (assuming the conversion of all Preferred Stock).
  2. A merger, reorganization or other acquisition-type transaction in which control of the Corporation or all or substantially all of its assets is transferred will be treated by holders of the Series A Preferred as a liquidation.
  3. Notwithstanding the above, the Corporation may, at any time, out of funds legally available therefor, repurchase shares of Common Stock of the Corporation issued to or held by employees, officers, directors, or consultants of the Corporation or its subsidiaries upon termination of their employment or services, pursuant to any agreement providing for such right of repurchase.
3. **Conversion:** Series A Preferred Stock shall be convertible (a) until not later than the close of business on the fifth (5th) business day prior to the date fixed for redemption in any notice of redemption, at the option of the holder thereof; (b) at any time after the date of issuance of such shares, at the office of the Corporation or any transfer agent for such shares, into the aggregate of fifty-one percent (51%) of the Common Stock of the Corporation outstanding on the date of conversion.
  1. **Mechanics of Conversion.** Before any holder of Series A Preferred Stock shall be entitled to convert the same into full shares of Common Stock, the holder of Series A Preferred Stock shall surrender the certificate or certificates thereof, fully endorsed, at the office of the Corporation or any transfer agent of such Series A Preferred Stock, and shall give written notice to the Corporation at such office that the Holder elects to convert the same and shall state therein the Holder's name or the name or names of the Holder's nominees in which the holder wishes the certificate or certificates for shares of Common Stock to be issued. The Corporation shall, as soon as practicable thereafter, issue and deliver at such office to such holder or to the holder's nominee or nominees, a Common Stock to which the holder shall be entitled as aforesaid. Conversion shall be deemed to have occurred immediately prior to the close of business on the date such surrender of the

shares of Series A Preferred Stock to be converted, and the person or persons entitled to receive the shares of Common Stock issuable upon such conversion shall be treated for all purposes as the record holder or holders of such shares of Common Stock on such date. Upon any conversion, accrued and unpaid interest on the Series A Preferred Stock shall be disregarded and not paid.

2. **Conversion into Common Stock.** The number of shares of Common Stock into which each share of Series A Preferred Stock may be converted is on the basis of one (1) share of Series A Preferred Stock convertible into one hundred (100) shares of Common Stock.
3. **Anti-dilution Provisions.** No adjustment for stock splits, stock dividends, recapitalization, and the like are authorized. The conversion price will be adjusted on a weighted average basis (based on all outstanding shares of Series A Preferred and Common Stock) for issuances of additional equity securities at a purchase price below the then-effective conversion price (subject to standard exceptions).
4. **Voting Rights.** Series A Preferred Stock shall be entitled to notice of any shareholders' meeting. Except as otherwise provided or required by law, the holders of the Series A Preferred Stock shall be entitled to vote with the holders of the Corporation's Common Stock at any annual or special meeting or vote of the stockholders of the Corporation. The Series A Preferred Stock shall have voting rights of the Corporation's outstanding Common Stock on an as-converted basis. The Corporation shall not, without the written consent or affirmative vote of the ownership of Series A Preferred Stock has at least fifty-one percent (51%) of the then-outstanding capital stock of the Corporation, materially amend or waive any provision of its Articles of Incorporation in any manner whatsoever, including but not limited to, interference with the Company's capacity to receive funds from the sales of products, to issue communications with Shareholders or new releases, any violations of any state or federal securities laws, or any action, which could cause the bankruptcy, dissolution, or other termination of the Corporation or interruption with the conduct of business of the Company.
4. **Certain Adjustments:** If the Corporation, at any time while the Series A Preferred Stock is outstanding, (A) shall pay a stock dividend or otherwise make a distribution of shares on its Common Stock or any other equity or equity equivalent securities payable in shares of Common Stock; (B) adjusts the outstanding shares of Common Stock into a larger number of shares; (C) combines (including by way of reverse stock split) outstanding shares of Common Stock into a smaller number of shares; (D) reverse splits the shares of Common Stock; or (E) issues by reclassification of shares of the Common Stock any shares of capital stock for the corporation, the certificate shall be non-dilutive with respect to any corporation transaction or action, including, but not limited to reverse splits, stock dividends, the issuance of new shares of Common Stock for cash or cashless warrants or options by any corporate transaction being a merger, consolidation, purchase of assets, the purchase or sale of all or substantially all of the Company's business and shall at all times be convertible into 51% of the Common Stock of the Corporation outstanding at the time of conversion.
5. **Conversion rights:** The Number of Common Stock in which each share of Series A Preferred Stock may be converted is on the basis of one (1) share of Series A Preferred Stock convertible into one hundred (100) shares of Common Stock. Nevada law, specifically, NRS 78.320 stipulates that, unless otherwise provided by law, the articles of incorporation, or the bylaws, any corporate action requires the affirmative vote of the majority of shares entitled to vote on that matter and represented either in person or by proxy at a meeting where a quorum is present. This means that if a majority shareholder is present or represented at such a meeting, they can effectively approve corporate actions. Additionally, NRS 78.390 addresses amendments to the articles of incorporation after stock has been issued. It requires that such amendments be approved by a majority of the voting power of the corporation, unless the articles specify a different requirement. This provision allows a majority shareholder to effect changes to the articles of incorporation, provided they meet the specified voting thresholds.

### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

**A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.**

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No:  Yes: X (If yes, you must complete the table below)

| Shares Outstanding <u>Opening Balance:</u> |  |  | *Right-click the rows below and select "Insert" to add rows as needed. |   |  |   |  |   |                                 |
|--|--|--|--|---|--|---|--|---|---------------------------------|
| Date 1/1/23                                | Common:  | 45,509,518,023                         |  |   |  |   |  |   |                                 |
| Preferred:                                 |  | 1,548,885                              |  |   |  |   |  |   |                                 |
| Date of Transaction                        | Transaction type (e.g., new issuance, cancellation, shares returned to treasury) | Number of Shares Issued (or cancelled) | Class of Securities  | Value of shares issued (\$/per share) at Issuance | Were the shares issued at a discount to market price at the time of issuance? (Yes/No) | Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed. | Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided | Restricted or Unrestricted as of this filing. | Exemption or Registration Type. |
| 02/08/23                                   | New Issuance   | 2,000,000,000                          | Common   | Par   | No   | Chan Heng Fai   | Warrants Exercised   | Restricted                                    | _____                           |
| 02/15/23                                   | New Issuance   | 16,886,666,667                         | Common   | Par   | No   | Chan Heng Fai   | Stock Conversion   | Restricted                                    | _____                           |
| 12/5/25                                    | New Issuance   | 100,000                                | Preferred  | Par   | No   | RB Capital, Inc/Brett Rosen   | Settlement of Debt   | Restricted                                    | Preferred                       |
| Shares Outstanding on Date of This Report: |  |  | *Right-click the rows below and select "Insert" to add rows as needed. |   |  |   |  |   |                                 |
| Ending Balance:                            |  |  |  |   |  |   |  |   |                                 |
| Date 12/31/25                              | Common:  | 64,396,184,690                         |  |   |  |   |  |   |                                 |
|  | Preferred:   | 1,648,885                              |  |   |  |   |  |   |                                 |

**Example:** A company with a fiscal year end of December 31<sup>st</sup> 2024, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2023 through December 31, 2024 pursuant to the tabular format above.

Any additional material details, including footnotes to the table are below:

\_\_\_\_\_

## B. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

| Date of Note Issuance             | Principal Amount at Issuance (\$) | Outstanding Balance (\$)<br>(include accrued interest) | Maturity Date        | Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares) | # Shares Converted to Date | # of Potential Shares to be Issued Upon Conversion <sup>6</sup> | Name of Noteholder (entities must have individual with voting / investment control disclosed). | Reason for Issuance (e.g., Loan, Services, etc.) |
|-----------------------------------|-----------------------------------|--|----------------------|---|----------------------------|---|--|--|
| 1/30/19                           | 200000                            | 0  | 1/30/20              | Converts at \$.40 per share   | 0                          | 0   | RB Capital Partners, Brett Rosen   | Promissory Note                                  |
| 4/15/19                           | 50000                             | 0  | 4/14/20              | Converts at \$.40 per share   | 0                          | 0   | RB Capital Partners, Brett Rosen   | Promissory Note                                  |
| 5/2/19                            | 25000                             | 0  | 1/5/20               | Converts at \$.40 per share   | 0                          | 0   | RB Capital Partners, Brett Rosen   | Promissory Note                                  |
| 5/21/19                           | 25000                             | 0  | 5/20/20              | Converts at \$.40 per share   | 0                          | 0   | RB Capital Partners, Brett Rosen   | Promissory Note                                  |
| 9/3/19                            | 25000                             | 0  | 2/9/20               | Converts at \$.40 per share   | 0                          | 0   | RB Capital Partners, Brett Rosen   | Promissory Note                                  |
| 12/3/19                           | 25000                             | 0  | 2/12/20              | Converts at \$.05 per share   | 0                          | 0   | RB Capital Partners, Brett Rosen   | Promissory Note                                  |
| 1/10/20                           | 75000                             | 0  | 9/1/21               | Converts at \$.04 per share   | 0                          | 0   | RB Capital Partners, Brett Rosen   | Promissory Note                                  |
| 1/31/20                           | 100000                            | 0  | 1/30/21              | Converts at \$.03 per share   | 0                          | 0   | RB Capital Partners, Brett Rosen   | Promissory Note                                  |
| 2/14/20                           | 100000                            | 0  | 2/13/21              | Converts at \$.03 per share   | 0                          | 0   | RB Capital Partners, Brett Rosen   | Promissory Note                                  |
| 2/24/20                           | 25000                             | 0  | 2/23/21              | Converts at \$.03 per share   | 0                          | 0   | RB Capital Partners, Brett Rosen   | Promissory Note                                  |
| 4/6/22                            | 850000                            | 415000   | 6/10/24              | Last 10 days' average closing price on the market   | 0                          | 0   | RB Capital Partners, Brett Rosen   | Promissory Note                                  |
| 4/26/22                           | 500,000                           | 647397   | 4/25/27              | Convertible at \$0.0001 per share   | 0                          | 6473972603  | Chan Heng Fai  | Convertible Promissory Note                      |
| 1/6/22                            | 72411.30                          | 87251  | 1/5/25               | Convertible at \$0.0001 per share   | 0                          | 872510000   | Chan Heng Fai  | Credit Facility                                  |
| 2/14/23                           | 2000000                           | 609151   | 2/13/25              | Convertible at \$0.0001 per share   | 0                          | 6091510000  | Chan Heng Fai  | Convertible Promissory Note                      |
| <b>Total Outstanding Balance:</b> |                                   | 1758799.26   | <b>Total Shares:</b> |   | 0                          | <u>13437992603</u>  |  |  |

<sup>6</sup> The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

Any additional material details, including footnotes to the table are below:

#### NOTE REGARDING HISTORICAL DEBT WRITE-OFFS AND BOARD RESOLUTION

On May 27, 2025, the Board of Directors of American Premium Water Corporation formally adopted a resolution authorizing the write-off of certain historical debt obligations determined to be unverified, undocumented, or no longer enforceable. This action followed a comprehensive reconciliation process performed by Company management and legal advisors. The review identified legacy convertible notes and accounts payable entries for which no supporting agreements, payment history, or ledger activity could be found for multiple fiscal years.

This action reflects the Company's commitment to accurate reporting and responsible corporate governance. The Board also authorized Company officers to refer any disputed claims to legal counsel for final resolution and ensured the resolution was entered into the official corporate records.

The Company conducted appropriate due diligence in arriving at this decision, including third-party verification attempts, legal review, and compliance reconciliation. The write-offs have been reflected accordingly in the Company's financial records and this report to maintain transparency with shareholders and regulators.

Further informational note: For 1/30/2019, 4/15/2019, 5/2/2019, 5/21/2019, 9/3/2019, 12/3/2019, 1/10/2020, 1/31/2020, 2/14/2020, 2/24/2020, 4/6/2022 notes above referenced, the parties have resolved the indebtedness and were resolved on 12/5/25. For clarity, several historical convertible instruments listed below reflect an outstanding balance of \$0 as of December 31, 2024. These instruments are included solely to provide a complete historical record of convertible securities issued during the reporting period, as required by OTCID Guidelines. No additional shares are issuable under instruments with a zero outstanding balance.

As previously disclosed, a portion of the Company's obligations associated with the CloudXchange transaction included an EBITDA guarantee mechanism. A US\$1.5 million portion of this guarantee was contractually netted against a US\$2.0 million convertible promissory note issued in connection with the PharmD Live transaction, resulting in a remaining note principal of US\$500,000 as of December 31, 2025. Any prior disclosure reflecting a US\$2.0 million outstanding balance is superseded by this clarification. The CloudXchange acquisition was evaluated and completed under prior management based on market conditions, digital-asset pricing, and operational assumptions prevailing at the time of execution. Current management has not relied upon those valuation assumptions for forward-looking planning purposes. This net-off is reflected in the December 31, 2024 consolidated balance sheet and Note 4 thereto.

**\*\*\*Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above: Per Rule 405 of the Securities Act of 1933 as amended ("the Securities Act"), Fai Chan is deemed an affiliate/control person by virtue of his collective ownership and control of BioHealth Water, Inc and American Pacific Bancorp which collectively owns more than 10% of American Premium Water Corporation, now known as HIPH World Inc. and formerly known as American Premium Mining Corporation.

#### 4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on [www.OTCMarkets.com](http://www.OTCMarkets.com).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

American Premium Water Corporation, formerly New Electric CV Corporation, does not currently generate operating revenue. Under prior management, the Company engaged in digital-asset mining and related infrastructure activities through subsidiaries acquired in 2022–2023. As of December 31, 2025, those operations are no longer active. Current management is evaluating strategic alternatives and has not commenced new revenue-producing operations.

B. List any subsidiaries, parent company, or affiliated companies.

CloudXChange DataCentre, Inc.

C. Describe the issuers' principal products or services.

American Premium Water Corporation intends to engage in lawful business activities as permitted under applicable law, including the evaluation of potential technologies, products, and services.

## 5) Issuer's Facilities

*The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.*

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

The Company does not currently own or lease active operational facilities. Historically, the Company owned digital-asset mining equipment and held interests in data center operations through subsidiaries acquired under prior management. As of December 31, 2025, no facilities are actively operated.

## 6) All Officers, Directors, and 5% Beneficial Owners of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

*The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.*

| Names of All Officers, Directors, and Control Persons | Affiliation with Company (e.g. Officer Title /Director/Owner of 5% or more) | Residential Address (City / State Only)                  | Number of shares owned | Share type/class | Ownership Percentage of Class Outstanding | Names of control person(s) if a corporate entity |
|---|---|--|------------------------|------------------|---|--|
| Melissa Sims  | CEO/Director  | 1216 Elliott Lane<br>Princeton, IL 61356                 | 0                      | _____            | _____                                     | _____  |
| John "JT" Thatch                                      | Director  | 3112 Masters Drive<br>Clearwater, FL 33761               | 0                      | _____            | _____                                     | _____  |
| Teck Liang "Adam" Tan                                 | Director  | 70B Telok Blangah<br>Heights.#04-<br>517,Singapore102070 | 0                      | _____            | _____                                     | _____  |
| Chan Heng Fai<br>Ambrose                              | Owner of more than<br>5%  | 9 Temasek Blvd #16-<br>04 Singapore 038989               | 62,066,095,707         | Common           | 96.382%                                   | _____  |

Confirm that the information in this table matches your public company profile on [www.OTCMarkets.com](http://www.OTCMarkets.com). If any updates are needed to your public company profile, log in to [www.OTCIQ.com](http://www.OTCIQ.com) to update your company profile.

## 7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations); No

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated,

by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities; No

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated; No

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or No

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities. No

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail. No

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

American Premium Water Corporation was named as a defendant, along with certain former officers and directors, in a criminal proceeding filed on March 8, 2023, in the United States District Court for the Northern District of Ohio (Case No. 23-CR-144). The alleged conduct occurred during the period from approximately 2013 through 2019, prior to the involvement of the Company's current officers, directors, and control persons. No current officers, directors, or control persons are named as defendants in the proceeding.

On May 15, 2025, the Company entered into a Deferred Prosecution Agreement, pursuant to which the charges will be dismissed following completion of the applicable monitoring period. The matter is otherwise inactive as to the Company. A copy of the Deferred Prosecution Agreement is available upon request.

C. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

## 8) **Third Party Service Providers**

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on [www.OTCMarkets.com](http://www.OTCMarkets.com). If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

|            |  |
|------------|--|
| Name:      | Sichenzia Ross Ference Carmel LLP                |
| Address 1: | 1185 Avenue of the Americas,                     |
| Address 2: | 31st Floor                                       |
|            | New York, NY 10036                               |
| Phone:     | +1 212-930-9700                                  |
| Email:     | <a href="mailto:info@srfc.law">info@srfc.law</a> |

Accountant or Auditor

Name: Rongguo "Ronald" Wei  
Firm: Alset International  
Address 1: 4800 Montgomery Lane, Suite 210  
Address 2: Bethesda, MD 20814  
Phone: 301-971-3940  
Email: [ronald@alsetinternational.com](mailto:ronald@alsetinternational.com)

Investor Relations

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

*All other means of Investor Communication:*

X (Twitter): \_\_\_\_\_  
Discord: \_\_\_\_\_  
LinkedIn \_\_\_\_\_  
Facebook: \_\_\_\_\_  
[Other ] \_\_\_\_\_

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

**9) Disclosure & Financial Information**

A. This Disclosure Statement was prepared by (name of individual):

Name: **Melissa Sims**  
Title: CEO  
Relationship to Issuer: CEO

B. The following financial statements were prepared in accordance with:

IFRS  
 U.S. GAAP

Name: Rongguo "Ronald" Wei  
Title: CPA  
Relationship to Issuer: Consultant

Describe the qualifications of the person or persons who prepared the financial statements:<sup>5</sup> Rongguo Wei is a finance professional with more than 15 years of experience working in public and private corporations in the United States. As the Chief Financial Officer

of SeD Development Management LLC, Mr. Wei is responsible for oversight of all finance, accounting, reporting and taxation activities for that company. Prior to joining SeD Development Management LLC in August 2016, Mr. Wei worked for several different U.S. multinational and private companies including serving as Controller at American Silk Mill, LLC, a textile manufacturing and distribution company, from August 2014 to July 2016, serving as a Senior Financial Analyst at Air Products & Chemicals, Inc., a manufacturing company, from January 2013 to June 2014, and serving as a Financial/Accounting Analyst at First Quality Enterprise, Inc., a personal products company, from 2011 to 2012. Mr. Wei served as a member of the Board Directors of Amaranthus Bioscience Holdings, Inc., a biotech company, from February to May 2017, and has served as Chief Financial Officer of that company from February 2017 until November 2017. Before Mr. Wei came to the United States, he worked as an equity analyst at Hong Yuan Securities, an investment bank in Beijing, China, concentrating on industrial and public company research and analysis. Mr. Wei is a certified public accountant and received his Master of Business Administration from the University of Maryland and a Master of Business Taxation from the University of Minnesota. Mr. Wei also holds a Master in Business degree from Tsinghua University and a Bachelor's degree from Beihang University.

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity);
- Financial Notes

**Financial Statement Requirements:**

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable." Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

**10) Issuer Certification**

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Melissa Sims certify that:

1. I have reviewed this Disclosure Statement for American Premium Water Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

2/11/26 [Date]

Melissa Sims [CEO's Signature]

(Digital Signatures should appear as “/s/ [OFFICER NAME]”)

*Principal Financial Officer:*

I, Adam Tan certify that:

1. I have reviewed this Disclosure Statement for American Premium Water Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

2/11/26 [Date]

Adam Tan [CFO's Signature]

(Digital Signatures should appear as “/s/ [OFFICER NAME]”)