

(\$ in thousands except for share data)	Consecutive Quarterly Comparison		Year-To-Date Comparison		4th Qtr 2024
	4th Qtr 2025	3rd Qtr 2025	12 Mo 2025	12 Mo 2024	
<b>Earnings</b>					
Net interest income	\$ 15,902	\$ 14,833	\$ 57,051	\$ 47,002	\$ 12,847
Less: Provision for loan losses	<u>1,260</u>	<u>520</u>	<u>2,503</u>	<u>1,884</u>	<u>590</u>
Net interest income after provision for loan losses	\$ 14,642	\$ 14,313	\$ 54,549	\$ 45,118	\$ 12,257
Gain (Loss) on sales of securities	5	(0)	5	(71)	0
Gain (Loss) on sales of loans	832	821	3,007	2,796	565
Noninterest income	4,496	4,022	15,059	14,404	4,624
Noninterest expense	<u>11,760</u>	<u>11,778</u>	<u>45,171</u>	<u>42,157</u>	<u>11,872</u>
Income before income taxes	\$ 8,213	\$ 7,334	\$ 27,449	\$ 20,089	\$ 5,574
Income taxes	<u>1,273</u>	<u>2,004</u>	<u>6,123</u>	<u>4,626</u>	<u>1,265</u>
Net income	<u>6,941</u>	<u>5,330</u>	<u>21,326</u>	<u>15,463</u>	<u>4,309</u>
Preferred stock dividends	60	60	240	243	60
Net Income available to common shareholders	<u>\$ 6,881</u>	<u>\$ 5,270</u>	<u>\$ 21,086</u>	<u>\$ 15,220</u>	<u>\$ 4,249</u>
<b>Share and Per Share Data</b>					
Average common shares (basic)	3,402,659	3,402,153	3,402,572	3,414,739	3,407,780
Average common shares (dilutive)	3,517,979	3,517,473	3,517,892	3,530,059	3,523,100
Period-end common shares (basic)	3,398,995	3,402,514	3,398,995	3,403,630	3,403,630
Period-end common shares (dilutive)	3,514,315	3,517,834	3,514,315	3,518,950	3,518,950
Net income per common (basic)*	\$ 2.02	\$ 1.55	\$ 6.20	\$ 4.46	\$ 1.24
Net income per common (dilutive)**	\$ 1.97	\$ 1.52	\$ 6.06	\$ 4.38	\$ 1.22
Cash dividend declared	\$ 0.53	\$ 0.43	\$ 1.79	\$ 1.55	\$ 0.40
Book value-Tangible Equity (incl. conv. Pref.)	\$ 40.39	\$ 38.59	\$ 40.39	\$ 32.92	\$ 32.92
Book value-Tangible Equity (excl. conv. Pref.)	\$ 41.76	\$ 39.90	\$ 41.76	\$ 34.03	\$ 34.03
Book value (incl. conv. Pref.)	\$ 47.22	\$ 45.69	\$ 47.22	\$ 42.86	\$ 42.86
Book value (excl. conv. Pref.)	\$ 48.82	\$ 47.24	\$ 48.82	\$ 44.31	\$ 44.31
Last stock trade @ period end	\$ 47.00	\$ 42.60	\$ 47.00	\$ 41.00	\$ 41.00
<b>Period-end Balances</b>					
Assets	\$ 2,068,815	\$ 2,082,248	\$ 2,068,815	\$ 1,924,393	\$ 1,924,393
Earning assets (excl mark to market)	\$ 2,024,676	\$ 2,028,412	\$ 2,024,676	\$ 1,887,790	\$ 1,887,790
Gross loans	\$ 1,553,277	\$ 1,535,827	\$ 1,553,277	\$ 1,468,371	\$ 1,468,371
Allowance for loan losses	\$ 23,000	\$ 22,393	\$ 23,000	\$ 21,385	\$ 21,385
Deposits	\$ 1,885,295	\$ 1,902,638	\$ 1,885,295	\$ 1,764,625	\$ 1,764,625
Tangible Shareholders' equity <sup>1</sup>	\$ 141,958	\$ 135,760	\$ 141,958	\$ 115,835	\$ 115,835
Shareholders' equity <sup>2</sup>	\$ 165,943	\$ 160,747	\$ 165,943	\$ 150,810	\$ 150,810
<b>Average Balances</b>					
Assets	\$ 2,078,306	\$ 2,061,219	\$ 2,035,619	\$ 1,940,296	\$ 1,968,761
Earning assets (excl mark to market)	\$ 2,033,773	\$ 2,019,371	\$ 1,995,733	\$ 1,904,483	\$ 1,928,309
Gross loans	\$ 1,542,516	\$ 1,521,625	\$ 1,507,474	\$ 1,422,795	\$ 1,450,355
Allowance for loan losses	\$ 22,794	\$ 22,306	\$ 22,144	\$ 20,650	\$ 21,023
Deposits	\$ 1,894,573	\$ 1,887,581	\$ 1,864,870	\$ 1,720,415	\$ 1,769,960
Tangible Shareholders' equity <sup>1</sup>	\$ 140,305	\$ 132,416	\$ 129,424	\$ 109,617	\$ 117,187
Shareholders' equity <sup>2</sup>	\$ 164,758	\$ 160,603	\$ 158,954	\$ 146,579	\$ 150,236
<b>Performance Ratios</b>					
Return on average assets	1.32%	1.03%	1.05%	0.80%	0.87%
Return on average shareholders' equity	19.63%	15.97%	16.48%	14.11%	14.63%
Core net interest margin	3.10%	2.91%	2.86%	2.47%	2.65%
Core net interest margin (T/E)	3.11%	2.92%	2.87%	2.48%	2.66%
Core efficiency ratio	55.40%	59.86%	60.13%	65.66%	65.82%
Tier one leverage capital ratio	8.11%	7.93%	8.11%	7.77%	7.77%
<b>Asset Quality</b>					
Net charge-offs	\$ 653	\$ 297	\$ 887	\$ 437	\$ 157
Net charge-offs to average total loans	0.04%	0.02%	0.06%	0.03%	0.01%
Allowance for loan losses	\$ 23,000	\$ 22,393	\$ 23,000	\$ 21,385	\$ 21,385
Allowance for loan losses to total gross loans	1.48%	1.46%	1.48%	1.46%	1.46%
Non-performing loans	\$ 6,654	\$ 4,756	\$ 6,654	\$ 3,576	\$ 3,576
Non-performing loans to total gross loans	0.43%	0.31%	0.43%	0.24%	0.24%

<sup>1)</sup> Tangible Shareholder's Equity adjusts Shareholder's Equity by the current market gain or loss of the company's fixed rate investment portfolio

<sup>2)</sup> Shareholders equity does not include the current market gain or loss of the company's fixed rate investment portfolio

\*Basic earnings per share are calculated based upon net income available to common shareholders after preferred stock dividends

\*\*Dilutive earnings per share are calculated based upon net income (including preferred stock available to be converted into common stock).

\*\*70 shares preferred stock converted to common stock in 2023; 125 shares preferred stock converted in 2024; 0 shares converted in 2025