

NORTHEAST INDIANA BANCORP, INC.
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Balance Sheet (Unaudited)	December 31, 2025	December 31, 2024			
			(Audited)		
Assets					
Non-interest earning cash and cash equivalents	\$ 3,894,280	\$ 3,754,395			
Interest-earning cash and cash equivalents	3,185,624	6,452,143			
Total cash and cash equivalents	7,079,904	10,206,538			
Interest-earning time deposits	1,470,000	4,275,000			
Securities available for sale	82,257,908	74,789,791			
Securities held to maturity	11,545,964	11,602,482			
Loans held for sale	81,200	71,200			
Loans, gross	431,869,990	397,334,479			
Allowance for credit losses	(6,593,425)	(6,771,171)			
Loans, net	425,276,565	390,563,308			
Accrued interest receivable	2,574,430	2,237,407			
Premises and equipment	8,669,720	7,907,303			
FHLB Stock	2,835,000	2,835,000			
Cash surrender value of life insurance	12,502,813	12,159,543			
Other assets	5,040,484	5,676,203			
Total Assets	\$ 559,333,988	\$ 522,323,775			
Liabilities and Stockholders' Equity					
Non-interest bearing deposits	\$ 51,188,798	\$ 48,168,488			
Interest bearing deposits	404,656,646	380,771,626			
Borrowed funds	44,400,000	41,000,000			
Accrued interest payable and other liabilities	4,173,430	4,106,965			
Total Liabilities	504,418,874	474,047,079			
Stockholders' equity	54,915,114	48,276,696			
Total Liabilities and Stockholders' Equity	\$ 559,333,988	\$ 522,323,775			
Income Statement (Unaudited)					
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024
Net interest income					
Total interest income	\$ 7,936,531	\$ 8,055,361	\$ 7,243,589	\$ 30,947,699	\$ 28,234,218
Total interest expense	3,129,838	3,311,854	3,275,092	12,797,245	13,067,903
Net interest income	4,806,693	4,743,507	3,968,497	18,150,454	15,166,315
Provision for credit loss expense					
Loans	-	-	423,538	809,017	1,518,538
Off-balance sheet credit exposures	(45,000)	(35,000)	105,000	(69,000)	35,000
Total provision for credit loss expense	(45,000)	(35,000)	528,538	740,017	1,553,538
Net interest income after provision for credit losses	4,851,693	4,778,507	3,439,959	17,410,437	13,612,777
Non-interest income					
Service charges on deposit accounts	171,625	177,533	176,311	670,377	704,644
Interchange fees	192,598	200,695	195,040	783,032	811,235
Loan servicing fees	80,392	83,947	69,887	364,737	340,874
Net gain on sale of loans	116,150	139,754	57,991	409,019	341,272
Increase in cash surrender value of life insurance	87,324	87,080	84,117	343,270	333,516
Net loss on sales of available-for-sale securities	(128,680)	(119,062)	-	(247,720)	-
Other income	91,726	89,595	76,746	367,468	1,038,031
Total non-interest income	611,135	659,542	660,092	2,690,183	3,569,572
Non-interest expense					
Salaries and employee benefits	1,712,322	1,747,045	1,529,333	6,816,055	6,459,098
Occupancy	426,660	439,253	365,647	1,711,332	1,474,751
Data processing	474,230	385,504	433,325	1,485,877	1,704,538
Deposit insurance premiums	79,082	75,000	57,000	314,082	294,000
Professional fees	238,807	225,147	167,477	761,932	622,157
Advertising and marketing fees	102,299	94,741	61,688	369,108	335,887
Correspondent bank charges	27,605	29,436	53,454	108,197	173,480
Other expense	271,799	285,664	458,329	1,111,908	1,406,067
Total non-interest expense	3,332,804	3,281,790	3,126,253	12,678,491	12,469,978
Income before income taxes	2,130,024	2,156,259	973,798	7,422,129	4,712,371
Income tax expense	355,997	363,699	1,341	1,155,875	406,812
Net income	\$ 1,774,027	\$ 1,792,560	\$ 972,457	\$ 6,266,254	\$ 4,305,559