

TEB BANCORP, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
As of December 31, 2025 (Unaudited) and June 30, 2025

	December 31, 2025	June 30, 2025
ASSETS		
Cash and due from banks	\$ 4,873,855	\$ 4,476,296
Federal funds sold	259,885	237,677
Cash and cash equivalents	5,133,740	4,713,973
Interest bearing deposits in banks	85,764	36,032
Available for sale securities - stated at fair value	25,341,104	24,964,456
Loans, less allowance for loan losses of \$2,609,604 and \$2,609,444 at December 31, 2025 and June 30, 2025, respectively	286,727,216	279,848,598
Loans held for sale	1,236,911	1,782,300
Other real estate owned, net	—	115,895
Right of use asset	374,751	421,703
Pension Asset	3,373,563	3,202,546
Premises and equipment, net	6,760,296	6,846,088
Federal Home Loan Bank stock	1,053,100	1,053,100
Accrued interest receivable and other assets	1,967,687	1,910,884
TOTAL ASSETS	\$ 332,054,132	\$ 324,895,575
 LIABILITIES AND STOCKHOLDERS' EQUITY		
LIABILITIES		
Deposits		
Demand	\$ 82,214,599	\$ 87,321,902
Savings and Money Markets	58,993,982	60,619,150
Certificates of deposit	139,248,114	138,548,910
Total Deposits	280,456,695	286,489,962
Federal Home Loan Bank borrowings	14,500,000	4,000,000
Other Borrowings	—	—
Advance payments by borrowers for property taxes and insurance	452,380	3,464,607
Lease Liability	386,626	433,980
Accrued interest payable and other liabilities	7,080,783	2,273,581
Total Liabilities	302,876,484	296,662,130
 STOCKHOLDERS' EQUITY		
Preferred stock (\$0.01 par value, 5,000,000 authorized, no shares issued or outstanding as of December 31, 2025 and June 30, 2025, respectively)	—	—
Common stock (\$0.01 par value, 20,000,000 authorized, 2,624,343 issued and outstanding as of December 31, 2025 and June 30, 2025)	26,243	26,243
Additional paid in capital	11,319,328	11,319,328
Retained earnings	20,300,056	20,050,189
Accumulated other comprehensive loss	(2,467,979)	(3,162,315)
Total Stockholders' Equity	29,177,648	28,233,445
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 332,054,132	\$ 324,895,575
 Equity to Assets	 8.79%	 8.69%
Non-Performing Assets to Total Assets	0.08%	0.12%
Shares Outstanding	2,624,343	2,624,343

TEB BANCORP, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
For the Six Months Ended December 31, 2025 (Unaudited) and 2024 (Unaudited)

	Three months ended December 31,		Six months ended December 31,	
	2025	2024	2025	2024
INTEREST AND DIVIDEND INCOME				
Interest and fees on loans	\$ 3,703,518	\$ 3,422,935	\$ 7,302,671	\$ 6,826,865
Interest and dividends on investment securities	179,065	194,362	361,230	422,268
Interest on federal funds sold and due from banks	8,807	30,159	13,504	98,417
Interest on deposits in banks	953	1,131	1,267	1,234
Total Interest and Dividend Income	<u>3,892,343</u>	<u>3,648,587</u>	<u>7,678,672</u>	<u>7,348,784</u>
INTEREST EXPENSE				
Interest on deposits	1,403,909	1,630,921	2,809,749	3,068,682
Interest on Federal Home Loan Bank borrowings	54,018	20,143	131,426	79,714
Interest on federal funds purchased	650	20	1,448	—
Total Interest Expense	<u>1,458,577</u>	<u>1,651,084</u>	<u>2,942,623</u>	<u>3,148,396</u>
Net interest income before provision for loan losses	2,433,766	1,997,503	4,736,049	4,200,388
Provision for loan losses	—	—	(15,000)	—
Net interest income after provision for loan losses	<u>2,433,766</u>	<u>1,997,503</u>	<u>4,751,049</u>	<u>4,200,388</u>
NON-INTEREST INCOME				
Service fees on deposits	80,265	79,044	163,002	166,114
Service fees on loans	64,501	51,499	95,232	106,680
Gain on sales of mortgage loans	414,774	370,230	708,424	390,402
Income on sale of uninsured products	175,648	176,313	368,272	260,700
Other income	2,338	5,474	7,155	5,686
Total Non-Interest Income	<u>737,526</u>	<u>682,560</u>	<u>1,364,343</u>	<u>929,582</u>
NON-INTEREST EXPENSES				
Compensation and benefits	1,760,478	1,800,262	3,526,637	3,649,236
Occupancy	524,975	542,285	1,096,154	970,607
Advertising	27,400	24,075	59,400	58,723
Data processing services	288,086	282,876	573,387	564,569
FDIC assessment	58,958	55,159	120,623	92,738
Cost of operations for other real estate owned	(2,095)	880	(2,203)	1,586
Insurance expense	24,635	24,331	48,646	48,443
Professional fees	81,129	70,284	137,094	144,168
Other expenses	170,199	179,201	305,763	340,045
Total Non-Interest Expenses	<u>2,933,765</u>	<u>2,979,353</u>	<u>5,865,501</u>	<u>5,870,115</u>
Income (Loss) before income taxes	237,527	(299,290)	249,891	(740,145)
Income tax expense	—	—	25	26
NET INCOME (LOSS)	<u>\$ 237,527</u>	<u>\$ (299,290)</u>	<u>\$ 249,866</u>	<u>\$ (740,171)</u>
Basic income (loss) per share	\$ 0.09	\$ (0.11)	\$ 0.10	\$ (0.09)
Diluted income (loss) per share	\$ 0.09	\$ (0.11)	\$ 0.10	\$ (0.09)
Annualized Return on Assets	0.29%	-0.38%	0.30%	-0.27%
Annualized Return on Equity	3.26%	-4.26%	3.43%	-3.31%