



## INBANKSHARES, CORP

FOR IMMEDIATE RELEASE

### INBANKSHARES, CORP REPORTS FOURTH QUARTER AND FULL YEAR 2025 FINANCIAL RESULTS

**Denver, CO – January 30, 2026** – InBankshares, Corp (OTCQX: INBC) (the “Company”), parent company of InBank (“InBank” or the “Bank”), today announced its unaudited financial results for the quarter and year ended December 31, 2025. The Company reported consolidated net income (loss) of \$(943,000), or \$(0.08) per share, for the fourth quarter of 2025 compared to \$2.1 million, or \$0.18 per share, for the third quarter of 2025, and \$3.4 million, or \$0.29 per share, for the fourth quarter of 2024. The net loss in the fourth quarter was due to elevated provision expense of \$8.1 million resulting from \$7.3 million in charge-offs, of which \$5.6 million was a single loan relationship and \$1.4 million was within our SBA portfolio. Full year 2025 net income was \$6.3 million, or \$0.53 per share, compared to \$10.2 million, of \$0.87 per share, from the prior year.

#### Highlights for the fourth quarter and full year 2025:

- Pre-provision, pre-tax net revenue (“PPNR”) for the quarter was \$6.7 million, an increase of \$1.2 million, or 22.8%, compared to the linked quarter, and increased \$1.8 million, or 36.2%, compared to the fourth quarter of 2024; PPNR for the full year 2025 was \$19.8 million, an increase of \$4.1 million, or 26.2%, compared to the prior year.
- Net income (loss) for the quarter was \$(943,000), a decrease of \$3.0 million, or 145.3%, compared to the linked quarter, and decreased \$4.4 million, or 127.5%, compared to the fourth quarter of 2024; net income for the full year 2025 was \$6.3 million, a decrease of \$4.0 million, or 39.0%, compared to the prior year.
- Basic earnings (loss) per share (“EPS”) was \$(0.08) for the quarter, compared to \$0.18 for the linked quarter, and \$0.29 for fourth quarter of 2024; EPS for the full year 2025 was \$0.53 per share, a decrease of \$0.34 per share, or 39.1%, compared to \$0.87 per share for the prior year.
- Net interest margin (“NIM”) was 3.88% for the quarter, a decrease of 3 bps compared to 3.91% for the linked quarter, and an increase of 18 bps compared to 3.70% for the fourth quarter of 2024; NIM for the full year 2025 was 3.79%, an increase of 19 bps compared to 3.60% for the prior year.
- Net interest income increased \$305,000, or 2.4%, compared to the linked quarter and increased \$1.6 million, or 13.7% compared to the fourth quarter of 2024; net interest income for the full year 2025 was \$49.4 million, an increase of \$4.9 million, or 11.0%, compared to the prior year.

- Noninterest income increased \$741,000, or 35.1%, compared to the linked quarter and decreased \$242,000, or 7.8% compared to the fourth quarter of 2024; noninterest income for the full year 2025 was \$8.8 million, a decrease of \$1.9 million, or 17.8%, compared to the prior year.
- Noninterest expense decreased \$191,000, or 2.0%, compared to the linked quarter and decreased \$428,000, or 4.4% compared to the fourth quarter of 2024; noninterest expense for the full year 2025 was \$38.4 million, a decrease of \$1.1 million, or 2.9%, compared to the prior year.
- The Company's tangible book value per share ("TBVPS") at December 31, 2025 improved to \$10.10, up \$0.04, or 0.4%, from the linked quarter, and up \$0.90, or 9.8%, compared to the fourth quarter of 2024; tangible common equity to tangible assets ratio improved 20 basis points to 8.63%.
- The Bank's capital ratios remain strong and well above the "well-capitalized" regulatory standards, with a leverage ratio of 10.38%, common equity Tier 1 capital ratio of 12.86% and total capital ratio of 14.12% at December 31, 2025.
- The Company completed the sale of its Buena Vista, Lamar, and Wiley branches on November 7, 2025 resulting in sold loans and deposits of \$34.7 million and \$53.6 million, respectively.
- Total deposits at December 31, 2025 decreased \$36.2 million, or 3.1%, compared to September 30, 2025, and increased \$14.3 million, or 1.3%, compared to December 31, 2024. Adjusting for the branch sale, total deposits increased \$17.4 million, or 1.5%, from the linked quarter, and \$67.9 million, or 6.3%, compared to December 31, 2024.
- Loans held for investment at December 31, 2025 decreased \$27.4 million, or 2.7%, compared to September 30, 2025, and increased \$65.7 million, or 7.2%, compared to December 31, 2024. Adjusting for the branch sale, total loans increased \$7.3 million, or 0.6%, from the linked quarter, and \$100.4 million, or 11.4%, compared to December 31, 2024.
- Credit quality improved during the quarter with nonperforming assets ("NPAs") to total assets ending the quarter at 0.42% (0.20% net of SBA guarantees) at December 31, 2025, compared to 0.78% for the linked quarter, and decreased from 0.88% at December 31, 2024; however, net charge-offs for the year were 0.89% of average loans, up from 0.13% in prior year. Built loan reserves to 1.69% of total loans as of December 31, 2025.

"Our team continued to execute on a number of priorities during the quarter, highlighted by delivering record pre-provision net revenue in the fourth quarter and four consecutive quarters of core pre-provision net revenue growth, reflecting disciplined execution and highlighting the strength of our core franchise," said Ed Francis, Chief Executive Officer. "Core profitability expanded both sequentially and year over year, supported by a resilient net interest margin, allowing for solid growth of net interest income. The company's operating leverage continues to benefit from our focus on reducing non-interest expense. We successfully completed the sale of select branch locations in Q4, further aligning our footprint with our strategic priorities. While elevated loan charge-offs and outsized provision expense weighed on our quarterly results, we are proactively addressing these pressures and remain confident in the long-term credit quality of our portfolio and the dedication of our team to drive sustainable performance."

## Results of Operations

**Net income (loss)** for the fourth quarter of 2025 was \$(943,000), or \$(0.08) per share, a decrease of \$3.0 million, or \$0.26 per share, compared to the linked quarter, and decreased \$4.4 million, or \$0.37 per share, compared to the same quarter last year. The decrease over the linked quarter was primarily due to higher provision for credit losses resulting from elevated charge-offs, partially offset by higher net interest income, higher noninterest income, and lower noninterest expense.

Net income for the full year 2025 was \$6.3 million, or \$0.53 per share, a decrease of \$4.0 million, or \$0.34 per share, compared to the prior year. The year-over-year decrease was primarily due to higher provision for credit losses resulting from elevated charge-offs and lower noninterest income, partially offset by higher net interest income and lower noninterest expense.

**Net interest income** for the fourth quarter of 2025 was \$13.2 million, an increase of \$305,000, or 2.4%, over the linked quarter, and was primarily due to asset remix from lower yielding securities to higher yielding loans. Net interest income increased \$1.6 million, or 13.7%, compared to the same quarter last year.

- Loan yields increased 3 basis points compared to the linked quarter.
- Cost of deposits decreased 5 basis points compared to the linked quarter while cost of funds decreased 1 basis point compared to the linked quarter.

**Net interest margin (NIM)**, expressed as net interest income as a percentage of average earning assets, was 3.88% during the fourth quarter of 2025, compared to 3.91% during the linked quarter, and 3.70% during the same quarter last year. NIM during the fourth quarter decreased 3 basis points primarily as a result of lower yields on investments and interest-bearing cash compared to the prior quarter.

NIM for the full year 2025 was 3.79%, compared to 3.60% for the prior year. The increase in the NIM year-over-year was primarily attributable to growing earning assets and funding sources at marginally higher yields and lower funding costs.

**Provision for credit losses** for the quarter ended December 31, 2025 was \$8.1 million, compared to \$2.9 million for the linked quarter, and \$450,000 for the same quarter in the prior year. The significant increase in provision expense was due to elevated charge-offs in the quarter and further reserve building for specific reserves and increases to the qualitative factors in our CECL model. As a result, the Company increased the allowance for credit losses ("ACL") to total loans during the quarter to 1.64% compared to 1.48% in the linked quarter while also recording \$7.3 million in net charge-offs during the quarter.

For the full year 2025, the Company recorded a provision for credit losses on loans of \$12.4 million and recorded a benefit for credit losses on unfunded commitments of \$320,000 compared to \$2.7 million in provision for credit losses and \$150,000 benefit for credit losses on unfunded commitments in 2024.

**Noninterest income** for the fourth quarter of 2025 was \$2.9 million, an increase of \$741,000, or 35.1% compared to the linked quarter, and a decrease of \$242,000, or 7.8%, from the same quarter last year. The

increase over the linked quarter was primarily due to recording a \$650,000 net gain due to the sale of three branches. The decrease from the same quarter last year was primarily due to exiting our national SBA origination program and the corresponding loss of gains from loan sales offset by the net gain from branch sales.

For the full year 2025, noninterest income decreased \$1.9 million, or 17.8%, primarily due to a \$3.2 million decrease in gain on sale of SBA loans, partially offset by increases in all other categories.

**Noninterest expense** for the fourth quarter of 2025 was \$9.4 million, a decrease of \$191,000, or 2.0%, compared to the linked quarter, and a decrease of \$428,000, or 4.4%, from the same quarter last year. The fourth quarter included \$240,000 of non-recurring merger and acquisition (“M&A”) related expenses from the branch sales. The decrease in noninterest expense compared to the same quarter in the prior year was primarily due to recognizing core data processing contract renewal savings and lower salary expenses partially offset by an increase in non-recurring M&A expense and incentive compensation catch-up.

For the full year 2025, noninterest expense decreased \$1.1 million, primarily due to a \$1.3 million decrease in salaries and benefits and expense, a \$248,000 decrease in intangible asset amortization, and a \$215,000 decrease in data processing and software expense, partially offset by a \$264,000 increase in other noninterest expense, a \$240,000 increase in non-recurring merger and acquisition expense, and a \$175,000 increase in occupancy and equipment expense.

The Company’s core efficiency ratio was 57.6% in the fourth quarter of 2025, compared with 61.6% in the linked quarter and 66.8% in the fourth quarter of 2024. The decrease in the core efficiency ratio compared to the linked quarter was largely due to the increase in net interest income and a decrease in core noninterest expense. The Company’s PPNR for the quarter was \$6.7 million, compared to \$5.4 million for the linked quarter, and \$4.9 million for the fourth quarter of 2024. For the full year 2025, PPNR was \$19.8 million, compared to \$15.7 million for the prior year.

### **Balance Sheet Summary**

**Total assets** were \$1.41 billion at December 31, 2025, a decrease of \$28.2 million, or 2.0%, from September 30, 2025 primarily due to the branch sales resulting in assets sold of \$53.6 million. During the quarter, cash and cash equivalents increased \$12.5 million, loans decreased \$27.4 million, and investment securities decreased \$7.0 million. At December 31, 2025, investment securities were \$268.3 million and total cash and equivalents were \$113.4 million, which combined represented 27.0% of total assets. Total assets increased \$96.5 million, or 7.3%, from \$1.32 billion at December 31, 2024.

**Total loans held-for-investment (“HFI”)**, were \$980.2 million at December 31, 2025, compared to \$1.01 billion at September 30, 2025, which was a decrease of \$27.4 million, or 2.7%. Total loans HFI increased \$65.7 million, or 7.2%, from December 31, 2024. Sold loans from the branch sales during the quarter was \$34.7 million. Net of loans sold in the branch sales, total loans HFI grew \$100.4 million, or 11.4%, for the full year 2025.

**Total deposits** were \$1.14 billion at December 31, 2025, a decrease of \$36.2 million, or 3.1%, compared to the linked quarter and increased \$14.3 million, or 1.3%, compared to the same quarter in the prior year. Sold deposits from the branch sales during the quarter was \$53.6 million. Noninterest-bearing deposits decreased \$16.9 million, or 4.8%, from the linked quarter, and decreased \$3.6 million, or 1.1%, from December 31, 2024, representing 29.4% of total deposits at December 31, 2025. Net of deposits sold in the branch sales, total deposits grew \$67.9 million, or 6.3%, for the full year 2025.

**Other borrowings** were \$91.6 million at December 31, 2025, an increase of \$13.9 million compared to the linked quarter, and increased \$78.7 million compared to December 31, 2024. The increase is primarily attributable to maintaining higher cash balances.

**Subordinated debentures** were \$24.9 million at December 31, 2025, an increase of \$29,000 compared to the linked quarter, and increased \$112,000 compared to the same quarter in the prior year due to amortization of the debt origination costs.

### **Asset Quality**

**Nonperforming assets**, which include nonperforming loans and other real estate owned (“OREO”), were \$5.9 million, or 0.42% of total assets at December 31, 2025 and \$11.3 million, or 0.78% of total assets, at September 30, 2025. Nonperforming loans, which include non-accrual loans and loans more than 90 days past due and still accruing, were \$4.6 million, or 0.47% of total loans HFI, at December 31, 2025 compared to \$7.5 million, or 0.75% of total loans HFI, at September 30, 2025. As of December 31, 2025, the nonperforming loans included \$3.1 million of balances guaranteed by the SBA that are in the process of collection..

**Loans delinquent** (past due) 30-89 days were \$1.3 million, or 0.13% of total loans HFI, at December 31, 2025, compared to \$2.1 million, or 0.21% of total loans HFI, at September 30, 2025.

**The allowance for credit losses** on loans totaled \$16.0 million at December 31, 2025, compared to \$14.9 million at September 30, 2025, and \$12.1 million at December 31, 2024. The increase of \$1.2 million in the ACL on loans during the fourth quarter of 2025 was comprised of \$8.5 in provision for credit losses, partially offset by \$7.3 million in net charge-offs. The ACL on loans was 1.64% of total loans HFI as of December 31, 2025. The allowance for unfunded commitments totaled \$480,000 at December 31, 2025, compared to \$830,000 at September 30, 2025, and \$800,000 at December 31, 2024. The total allowance for lending related credit losses, which represents the sum of the ACL and the allowance for unfunded commitments, was 1.69% of total loans HFI as of December 31, 2025.

### **Capital**

Capital ratios of the Company and InBank continue to exceed the “well-capitalized” regulatory thresholds. At December 31, 2025, InBank’s leverage ratio was 10.38%, its common equity Tier 1 capital ratio was 12.86%, and its total risk-based capital ratio was 14.12%.

At December 31, 2025, the Company had tangible common equity of \$120.0 million and tangible book value per share (“TBVPS”) of \$10.10, with 11,885,073 shares of common stock issued and outstanding as of the same date. Tangible common equity increased \$510,000 and TBVPS increased \$0.04, or 0.4%, compared to the linked quarter primarily due to improved accumulated other comprehensive income (“AOCI”). Year-over-year, the TBVPS increased \$0.90, or 9.8%, driven by retained earnings and improved AOCI.

The Company’s tangible common equity to tangible assets ratio was 8.63% at December 31, 2025. The Company paid no dividends during any quarter of 2025 or 2024.

### **Non-GAAP Financial Measures**

Some of the financial measures included in this press release are not measures of financial performance recognized in accordance with generally accepted accounting principles in the United States (“GAAP”). These non-GAAP financial measures include: (i) tangible common equity, (ii) tangible assets, (iii) tangible common equity to tangible assets, (iv) tangible book value per share, (v) adjusted tangible book value per share, (vi) return on average tangible common equity, (vii) pre-provision pre-tax net revenue, or PPNR, (viii) adjusted net income, (ix) core efficiency ratio, (x) adjusted return on average assets, (xi) adjusted income per share, (xii) core noninterest income, (xiii) core noninterest expense, and (xiv) core noninterest expense to average assets. The Company believes these non-GAAP financial measures provide both management and investors a more complete understanding of the Company’s financial position and performance. These non-GAAP financial measures are supplemental and are not a substitute for any analysis based on GAAP financial measures. Not all companies use the same calculation of these measures; therefore, this presentation may not be comparable to other similarly titled measures as presented by other companies. A reconciliation of our non-GAAP financial measures to the comparable GAAP financial measures is included at the end of the financial statement tables.

### **About InBankshares, Corp**

InBankshares, Corp is the holding company for InBank, an independent commercial bank growing throughout the Colorado Front Range and serving southern Colorado and northern New Mexico markets. InBank offers a full suite of commercial, business, personal and mortgage banking solutions with a focus on personalized service, technology, and local decision-making. InBank was built on the entrepreneurial spirit and is led by a team of experienced banking professionals committed to the mission of positively impacting the lives of its customers, communities, and associates. For more information, visit [www.InBank.com](http://www.InBank.com).

### **Forward-Looking Statements**

This press release contains, among other things, certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, statements preceded by, followed by, or that include the words “may,” “could,” “should,” “would,” “believe,” “anticipate,” “estimate,” “expect,” “intend,” “plan,” “projects,” “outlook” or similar expressions. These statements are based upon the current belief and expectations of the Company’s management team and are subject to significant risks and uncertainties that are subject to change based on various factors (many of which are beyond the Company’s control). Although the Company believes that the assumptions underlying the forward-looking statements are

reasonable, any of the assumptions could prove to be inaccurate. Therefore, the Company can give no assurance that the results contemplated in the forward-looking statements will be realized. The inclusion of this forward-looking information should not be construed as a representation by the Company or any other person that the future events, plans, or expectations contemplated by the Company will be achieved.

All subsequent written and oral forward-looking statements attributable to the Company or any person acting on its behalf are expressly qualified in their entirety by the cautionary statements above. The Company does not undertake any obligation to update any forward-looking statement to reflect circumstances or events that occur after the date the forward-looking statements are made, except as required by law.

**For further information:**

Dan Patten, EVP & CFO  
Dan.Patten@inbank.com

###



**InBankshares, Corp**  
**Consolidated Statements of Condition (Unaudited)**  
(Dollars in thousands except per share data)

	<u>December 31, 2025</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>
<b>ASSETS</b>			
Cash and due from banks	\$ 15,529	\$ 15,122	\$ 15,520
Interest-bearing deposits in banks	97,845	85,719	32,896
Total cash and cash equivalents	<u>113,374</u>	<u>100,841</u>	<u>48,416</u>
Investment securities, available-for-sale	138,757	143,023	169,750
Investment securities, held-to-maturity	129,573	132,262	129,377
Total investment securities	<u>268,330</u>	<u>275,285</u>	<u>299,127</u>
Nonmarketable equity securities	6,774	5,860	3,900
Loans held for investment	980,215	1,007,638	914,508
Allowance for credit losses on loans	(16,047)	(14,887)	(12,143)
Net loans	<u>964,168</u>	<u>992,751</u>	<u>902,365</u>
Premises and equipment, net	12,139	14,060	13,430
Other real estate owned	1,275	3,748	1,038
Goodwill	18,660	18,660	18,660
Core deposit intangible	2,961	3,868	4,847
Bank owned life insurance	9,394	9,320	9,104
Accrued interest and other assets (2)	14,920	15,813	14,632
<b>Total assets</b>	<b><u>\$ 1,411,995</u></b>	<b><u>\$ 1,440,206</u></b>	<b><u>\$ 1,315,519</u></b>
<b>LIABILITIES</b>			
Noninterest-bearing deposits	\$ 336,434	\$ 353,353	\$ 340,067
Interest-bearing deposits	807,043	826,369	789,142
Total deposits	<u>1,143,477</u>	<u>1,179,722</u>	<u>1,129,209</u>
Securities sold under agreements to repurchase	443	6,003	6,863
Other borrowings	91,550	77,625	12,850
Subordinated debentures	24,898	24,869	24,786
Other liabilities (2)	9,963	9,926	9,714
Total liabilities	<u>1,270,331</u>	<u>1,298,145</u>	<u>1,183,422</u>
<b>STOCKHOLDERS' EQUITY</b>			
Common stock	119	119	119
Surplus	111,588	111,356	110,907
Retained earnings	33,038	33,981	26,786
Accumulated other comprehensive income (loss)	(3,081)	(3,395)	(5,715)
Total stockholders' equity	<u>141,664</u>	<u>142,061</u>	<u>132,097</u>
<b>Total liabilities and stockholders' equity</b>	<b><u>\$ 1,411,995</u></b>	<b><u>\$ 1,440,206</u></b>	<b><u>\$ 1,315,519</u></b>
<b>Select additional information and ratios:</b>			
Net loans to deposits	84.3%	84.2%	79.9%
Tangible common equity (1)	\$ 120,043	\$ 119,533	\$ 108,590
Tangible common equity to tangible assets (1)	8.63%	8.43%	8.40%
Common shares outstanding	11,885,073	11,883,475	11,799,194
Book value per share	\$11.92	\$11.95	\$11.20
Tangible book value per share (1)	\$10.10	\$10.06	\$9.20

(1) Non-GAAP measure; reconciliation to GAAP included elsewhere in this release

(2) Certain assets and liabilities have been reclassified from prior period reporting

**InBankshares, Corp**  
**Consolidated Statements of Income (Unaudited)**  
(Dollars in thousands, except per share data)

	For the Quarter Ended		
	December 31, 2025	September 30, 2025	December 31, 2024
<b>INTEREST INCOME</b>			
Interest and fees on loans	\$ 16,186	\$ 15,701	\$ 14,708
Interest on securities & interest bearing balances	3,685	3,676	3,468
Total interest income	<u>19,871</u>	<u>19,377</u>	<u>18,176</u>
<b>INTEREST EXPENSE</b>			
Interest on deposits	5,676	5,806	6,010
Interest on repurchase agreements & other borrowings	714	390	260
Interest on subordinated debentures	309	314	317
Total interest expense	<u>6,699</u>	<u>6,510</u>	<u>6,587</u>
<b>NET INTEREST INCOME</b>	13,172	12,867	11,589
<b>Provision for credit losses</b>	8,100	2,867	450
<b>NONINTEREST INCOME</b>			
Service charges and fees	1,093	1,042	1,052
Other noninterest income	870	825	1,195
Gain on sale of loans	-	142	763
Gain (loss) on sale of OREO and other assets	813	144	87
Gain (loss) on sale of investment securities	79	(39)	-
Total noninterest income (1)	<u>2,855</u>	<u>2,114</u>	<u>3,097</u>
<b>NONINTEREST EXPENSE</b>			
Salaries and employee benefits	5,116	5,036	5,237
Occupancy and equipment	601	708	613
Data processing and software	1,157	1,260	1,455
Intangible amortization	282	311	366
Merger and acquisition expense	240	-	-
Other noninterest expense	1,973	2,245	2,126
Total noninterest expense (1)	<u>9,369</u>	<u>9,560</u>	<u>9,797</u>
Income before income taxes	(1,442)	2,554	4,439
Income tax expense	(499)	473	1,008
Net income	<u>\$ (943)</u>	<u>\$ 2,081</u>	<u>\$ 3,431</u>
Basic income per share	\$ (0.08)	\$ 0.18	\$ 0.29
Weighted average shares outstanding - basic	11,884,517	11,883,458	11,798,155
Pre-provision pre-tax net revenue ("PPNR") (2)	\$ 6,658	\$ 5,421	\$ 4,889
Adjusted PPNR (2)	\$ 6,423	\$ 5,718	\$ 4,683

(1) Certain income and expense categories have been reclassified from prior period reporting

(2) Non-GAAP measure; reconciliation to GAAP included elsewhere in this release

**InBankshares, Corp**  
**Consolidated Statements of Income (Unaudited)**  
(Dollars in thousands, except per share data)

	<b>For the Twelve Months Ended</b>	
	<b>December 31, 2025</b>	<b>December 31, 2024</b>
<b>INTEREST INCOME</b>		
Interest and fees on loans	\$ 60,914	\$ 58,049
Interest on securities & interest bearing balances	14,544	13,193
Total interest income	<u>75,458</u>	<u>71,242</u>
<b>INTEREST EXPENSE</b>		
Interest on deposits	23,351	24,064
Interest on repurchase agreements & other borrowings	1,449	1,350
Interest on subordinated debentures	1,248	1,297
Total interest expense	<u>26,048</u>	<u>26,711</u>
<b>NET INTEREST INCOME</b>	49,410	44,531
<b>Provision for credit losses</b>	12,087	2,510
<b>NONINTEREST INCOME</b>		
Service charges and fees	4,213	4,127
Other noninterest income	2,946	2,758
Gain on sale of loans	513	3,741
Gain (loss) on sale of OREO and other assets	1,078	68
Gain (loss) on sale of investment securities	40	-
Total noninterest income (1)	<u>8,790</u>	<u>10,694</u>
<b>NONINTEREST EXPENSE</b>		
Salaries and employee benefits	20,790	22,134
Occupancy and equipment	2,574	2,399
Data processing and software	5,382	5,597
Intangible amortization	1,260	1,508
Merger and acquisition expense	240	-
Other noninterest expense	8,190	7,926
Total noninterest expense (1)	<u>38,436</u>	<u>39,564</u>
Income before income taxes	7,677	13,151
Income tax expense	1,425	2,908
Net income	<u>\$ 6,252</u>	<u>\$ 10,243</u>
Basic income per share	\$ 0.53	\$ 0.87
Weighted average shares outstanding - basic	11,856,652	11,771,945
Pre-provision pre-tax net revenue ("PPNR") (2)	\$ 19,764	\$ 15,661
Adjusted PPNR (2)	\$ 20,372	\$ 16,616

(1) Certain income and expense categories have been reclassified from prior period reporting

(2) Non-GAAP measure; reconciliation to GAAP included elsewhere in this release

**InBankshares, Corp**  
**Average Balance Sheet and Yields (Unaudited)**  
(Dollars in thousands)

	December 31, 2025			For the Quarter Ended September 30, 2025			December 31, 2024		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
<b>Earning Assets</b>									
Investment securities	\$ 272,188	\$ 2,743	4.00%	\$ 300,451	\$ 3,156	4.17%	\$ 297,150	\$ 3,093	4.14%
Other interest-bearing balances (1)	94,491	942	3.96%	47,170	520	4.37%	30,943	375	4.82%
Total investments and interest-bearing	366,679	3,685	3.99%	347,621	3,676	4.20%	328,093	3,468	4.21%
Loans held for investment	997,392	16,186	6.44%	972,512	15,701	6.41%	930,454	14,708	6.29%
Less allowance for credit losses on loans	(15,953)	-	0.00%	(13,686)	-	0.00%	(12,681)	-	0.00%
Net loans	981,439	16,186	6.54%	958,826	15,701	6.50%	917,773	14,708	6.38%
<b>Total interest earning assets</b>	<b>1,348,118</b>	<b>19,871</b>	<b>5.85%</b>	<b>1,306,447</b>	<b>19,377</b>	<b>5.88%</b>	<b>1,245,866</b>	<b>18,176</b>	<b>5.80%</b>
Noninterest earning assets	82,640			83,168			82,768		
Total assets	\$ 1,430,758			\$ 1,389,615			\$ 1,328,634		
<b>Interest-Bearing Liabilities</b>									
Interest-bearing transaction deposits	\$ 162,238	\$ 678	1.66%	\$ 165,257	\$ 778	1.87%	\$ 168,021	\$ 782	1.85%
Savings and MMDA deposits	413,460	2,607	2.50%	406,845	2,687	2.62%	370,899	2,506	2.69%
Time deposits	247,414	2,391	3.83%	240,378	2,341	3.86%	247,441	2,722	4.38%
Total interest-bearing deposits	823,112	5,676	2.74%	812,480	5,806	2.84%	786,361	6,010	3.04%
Repurchase agreements & other borrowings	73,292	714	3.86%	39,028	390	3.96%	27,722	260	3.73%
Subordinated debentures	24,879	309	4.93%	24,852	314	5.01%	24,769	317	5.09%
Total interest-bearing liabilities	921,283	6,699	2.88%	876,360	6,510	2.95%	838,852	6,587	3.12%
Noninterest bearing deposits	356,302	-	0.00%	361,505	-	0.00%	347,703	-	0.00%
<b>Total funding liabilities</b>	<b>1,277,585</b>	<b>6,699</b>	<b>2.08%</b>	<b>1,237,865</b>	<b>6,510</b>	<b>2.09%</b>	<b>1,186,555</b>	<b>6,587</b>	<b>2.21%</b>
Other noninterest bearing liabilities	10,002			10,223			11,139		
Total liabilities	1,287,587			1,248,088			1,197,694		
Stockholders' equity	143,171			141,527			130,940		
Total liabilities and stockholders' equity	\$ 1,430,758			\$ 1,389,615			\$ 1,328,634		
<b>Net Interest Income</b>		<b>\$ 13,172</b>			<b>\$ 12,867</b>			<b>\$ 11,589</b>	
<b>Net Interest Margin</b>			<b>3.88%</b>			<b>3.91%</b>			<b>3.70%</b>
<b>Total Cost of Deposits</b>	<b>\$ 1,179,414</b>	<b>\$ 5,676</b>	<b>1.91%</b>	<b>\$ 1,173,985</b>	<b>\$ 5,806</b>	<b>1.96%</b>	<b>\$ 1,134,064</b>	<b>\$ 6,010</b>	<b>2.11%</b>

**InBankshares, Corp**  
**Average Balance Sheet and Yields (Unaudited)**  
(Dollars in thousands)

	For the Twelve Months Ended					
	December 31, 2025			December 31, 2024		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate
<b>Earning Assets</b>						
Investment securities	\$ 296,342	\$ 11,909	4.02%	\$ 279,108	\$ 11,252	4.03%
Other interest-bearing balances (1)	61,813	2,635	4.26%	36,278	1,941	5.35%
Total investments and interest-bearing	358,155	14,544	4.06%	315,386	13,193	4.18%
Loans held for investment	960,265	60,914	6.34%	933,264	58,049	6.22%
Less allowance for credit losses on loans	(13,727)	-	0.00%	(11,965)	-	0.00%
Net loans	946,538	60,914	6.44%	921,299	58,049	6.30%
<b>Total interest earning assets</b>	<b>1,304,693</b>	<b>75,458</b>	<b>5.78%</b>	<b>1,236,685</b>	<b>71,242</b>	<b>5.76%</b>
Noninterest earning assets	81,812			82,982		
Total assets	<u>\$ 1,386,505</u>			<u>\$ 1,319,667</u>		
<b>Interest Bearing Liabilities</b>						
Interest bearing transaction deposits	\$ 168,790	\$ 3,054	1.81%	\$ 174,173	\$ 2,944	1.69%
Savings and MMDA deposits	406,568	10,471	2.58%	368,720	10,362	2.81%
Time deposits	247,981	9,826	3.96%	243,965	10,758	4.41%
Total interest bearing deposits	823,339	23,351	2.84%	786,858	24,064	3.06%
Repurchase agreements & other borrowings	38,206	1,449	3.79%	30,678	1,350	4.40%
Subordinated debentures	24,838	1,248	5.02%	24,727	1,297	5.25%
Total interest bearing liabilities	886,383	26,048	2.94%	842,263	26,711	3.17%
Noninterest bearing deposits	350,234	-	0.00%	341,353	-	0.00%
<b>Total funding liabilities</b>	<b>1,236,617</b>	<b>26,048</b>	<b>2.11%</b>	<b>1,183,616</b>	<b>26,711</b>	<b>2.26%</b>
Other noninterest bearing liabilities	10,546			10,273		
Total liabilities	1,247,163			1,193,889		
Stockholders' equity	139,342			125,778		
Total liabilities and stockholders' equity	<u>\$ 1,386,505</u>			<u>\$ 1,319,667</u>		
<b>Net Interest Income</b>		<u><b>\$ 49,410</b></u>			<u><b>\$ 44,531</b></u>	
<b>Net Interest Margin</b>			<b>3.79%</b>			<b>3.60%</b>
<b>Total Cost of Deposits</b>	<b>\$ 1,173,573</b>	<b>\$ 23,351</b>	<b>1.99%</b>	<b>\$ 1,128,211</b>	<b>\$ 24,064</b>	<b>2.13%</b>

**InBankshares, Corp**  
**Selected Financial Data (Unaudited)**  
(Dollars in thousands, except per share data)

	As of and For the		As of and For the Quarter Ended				
	Twelve Months Ended		Dec 31,	Sep 30,	Jun 30,	Mar 31,	Dec 31,
	Dec 31,	Dec 31,	2025	2025	2025	2025	2024
<b>Performance Ratios (1)</b>							
Return on average assets	0.45%	0.78%	-0.26%	0.59%	0.76%	0.75%	1.03%
Adjusted return on average assets (2)	0.49%	0.83%	-0.31%	0.66%	0.84%	0.80%	0.98%
Return on average equity	4.49%	8.14%	-2.61%	5.83%	7.66%	7.47%	10.42%
Adjusted return on average equity (2)	4.83%	8.74%	-3.13%	6.49%	8.40%	8.00%	9.93%
Return on average tangible common equity (2)	5.36%	10.09%	-3.09%	6.95%	9.20%	9.04%	12.73%
Adjusted return on average tangible common equity (2)	5.78%	10.84%	-3.70%	7.73%	10.08%	9.69%	12.13%
Net interest margin	3.79%	3.60%	3.88%	3.91%	3.60%	3.76%	3.70%
Yield on loans	6.34%	6.22%	6.44%	6.41%	6.26%	6.26%	6.29%
Cost of funds	2.11%	2.26%	2.08%	2.09%	2.17%	2.09%	2.21%
Cost of deposits	1.99%	2.13%	1.91%	1.96%	2.09%	2.00%	2.11%
Efficiency ratio	67.33%	72.37%	61.90%	64.26%	70.59%	73.54%	69.41%
Core efficiency ratio (2)	64.31%	69.61%	57.56%	61.56%	68.22%	70.98%	66.82%
Noninterest income to average assets	0.63%	0.81%	0.79%	0.60%	0.55%	0.58%	0.93%
Noninterest expense to average assets	2.77%	3.00%	2.60%	2.73%	2.78%	3.00%	2.93%
Core noninterest expense to average assets (2)	2.65%	2.88%	2.42%	2.61%	2.69%	2.89%	2.82%
Earnings per share - basic	\$0.53	\$0.87	(\$0.08)	\$0.18	\$0.22	\$0.21	\$0.29

	As of and For the		As of and For the Quarter Ended				
	Twelve Months Ended		Dec 31,	Sep 30,	Jun 30,	Mar 31,	Dec 31,
	Dec 31,	Dec 31,	2025	2025	2025	2025	2024
<b>Selected Balance Sheet Ratios</b>							
Net loans HFI to deposits	84.32%	79.91%	84.32%	84.15%	80.02%	76.06%	79.91%
Noninterest-bearing deposits to total deposits	29.42%	30.12%	29.42%	29.95%	30.10%	28.66%	30.12%
Share Data:							
Shares outstanding	11,885,073	11,799,194	11,885,073	11,883,475	11,881,902	11,823,936	11,799,194
Book value per share	\$11.92	\$11.20	\$11.92	\$11.95	\$11.68	\$11.48	\$11.20
Tangible book value per share (2)	\$10.10	\$9.20	\$10.10	\$10.06	\$9.76	\$9.52	\$9.20
Adjusted tangible book value per share (2)	\$10.36	\$9.69	\$10.36	\$10.34	\$10.13	\$9.91	\$9.69
<b>InBank Regulatory Capital Ratios (3)</b>							
Tier 1 leverage ratio	10.38%	10.60%	10.38%	10.71%	10.59%	10.70%	10.60%
Common equity Tier 1 capital ratio	12.86%	12.61%	12.86%	12.57%	12.93%	12.77%	12.61%
Tier 1 capital ratio	12.86%	12.61%	12.86%	12.57%	12.93%	12.77%	12.61%
Total capital ratio	14.12%	13.79%	14.12%	13.82%	14.17%	13.99%	13.79%

(1) Ratios are annualized

(2) Non-GAAP measure; reconciliation to GAAP included elsewhere in this release

(3) Represents data for InBank

**InBankshares, Corp**  
**Consolidated Asset Quality Data (Unaudited)**  
(Dollars in thousands)

	As of and For the Twelve Months Ended		As of and For the Quarter Ended				
	Dec 31, 2025	Dec 31, 2024	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024
<b>Loans and Unfunded Commitments</b>							
Loans held for investment (HFI)	\$ 980,215	\$ 914,508	\$ 980,215	\$ 1,007,638	\$ 959,082	\$ 933,302	\$ 914,508
Average loans HFI over period	\$ 960,265	\$ 933,264	\$ 997,392	\$ 972,512	\$ 951,511	\$ 918,644	\$ 930,454
Unfunded commitments	\$ 256,046	\$ 266,739	\$ 256,046	\$ 271,550	\$ 236,013	\$ 250,492	\$ 266,739
<b>Asset Quality</b>							
Loans past due (30-89 days)	\$ 1,256	\$ 1,759	\$ 1,256	\$ 2,069	\$ 964	\$ 10,646	\$ 1,759
Nonaccrual loans	\$ 4,632	\$ 10,536	\$ 4,632	\$ 7,533	\$ 9,813	\$ 10,296	\$ 10,536
Accruing loans past due 90 days or more	-	-	-	-	-	-	-
Total nonperforming loans (NPLs)	4,632	10,536	4,632	7,533	9,813	10,296	10,536
Other real estate owned (OREO)	1,275	1,038	1,275	3,748	3,793	-	1,038
Total nonperforming assets (NPAs)	\$ 5,907	\$ 11,574	\$ 5,907	\$ 11,281	\$ 13,606	\$ 10,296	\$ 11,574
<b>Allowance for Credit Losses on Loans</b>							
Balance, beginning of period	\$ 12,143	\$ 10,724	\$ 14,887	\$ 13,025	\$ 12,715	\$ 12,143	\$ 12,855
Provision for credit losses - loans	12,407	2,660	8,450	2,787	600	570	350
Net (chargeoffs) recoveries	(8,503)	(1,241)	(7,290)	(925)	(290)	2	(1,062)
Balance, end of period	\$ 16,047	\$ 12,143	\$ 16,047	\$ 14,887	\$ 13,025	\$ 12,715	\$ 12,143
<b>Allowance for Unfunded Commitments</b>							
Balance, beginning of period	\$ 800	\$ 950	\$ 830	\$ 750	\$ 750	\$ 800	\$ 700
Provision for credit losses - unfunded commitments	(320)	(150)	(350)	80	-	(50)	100
Balance, end of period	\$ 480	\$ 800	\$ 480	\$ 830	\$ 750	\$ 750	\$ 800
<b>Total Allowance for Lending Related Credit Losses</b>	\$ 16,527	\$ 12,943	\$ 16,527	\$ 15,717	\$ 13,775	\$ 13,465	\$ 12,943
Purchase discounts on loans acquired in M&A	\$ 812	\$ 1,567	\$ 812	\$ 854	\$ 1,058	\$ 1,083	\$ 1,567
Allowance for lending related credit losses plus purchase discount	\$ 17,339	\$ 14,510	\$ 17,339	\$ 16,571	\$ 14,833	\$ 14,548	\$ 14,510
<b>Provision for Credit Losses</b>							
Provision for credit losses - loans	\$ 12,407	\$ 2,660	\$ 8,450	\$ 2,787	\$ 600	\$ 570	\$ 350
Provision for credit losses - unfunded commitments	(320)	(150)	(350)	80	-	(50)	100
Total provision for credit losses	\$ 12,087	\$ 2,510	\$ 8,100	\$ 2,867	\$ 600	\$ 520	\$ 450
<b>Selected Ratios</b>							
Loans past due 30-89 days to total loans HFI	0.13%	0.19%	0.13%	0.21%	0.10%	1.14%	0.19%
NPLs to total loans HFI	0.47%	1.15%	0.47%	0.75%	1.02%	1.10%	1.15%
NPAs to total loans HFI and OREO	0.60%	1.26%	0.60%	1.12%	1.41%	1.10%	1.26%
NPAs to total assets	0.42%	0.88%	0.42%	0.78%	0.99%	0.73%	0.88%
Allowance for credit losses on loans to total loans HFI	1.64%	1.33%	1.64%	1.48%	1.36%	1.36%	1.33%
Allowance for lending related credit losses to total loans HFI	1.69%	1.42%	1.69%	1.56%	1.44%	1.44%	1.42%
Allowance for lending related credit losses plus purchase discount to total loans HFI plus purchase discount	1.77%	1.58%	1.77%	1.64%	1.54%	1.56%	1.58%
Allowance for unfunded commitments to unfunded commitments	0.19%	0.30%	0.19%	0.31%	0.32%	0.30%	0.30%
Net (chargeoffs) recoveries to average loans (1)	-0.89%	-0.13%	-2.90%	-0.38%	-0.12%	0.00%	-0.45%

(1) Ratios are annualized

**InBankshares, Corp**
**Non-GAAP Financial Measures (unaudited)**

(Dollars in thousands, except per share data)

	As of and For the		As of and For the Quarter Ended					
	Twelve Months Ended		Dec 31,	Sep 30,	Jun 30,	Mar 31,	Dec 31,	
	Dec 31,	Dec 31,	2025	2025	2025	2025	2024	
<b>Tangible Common Equity, Tangible Assets, Tangible Common Equity to Tangible Assets, and Tangible Book Value Per Share</b>								
Total stockholders' equity (GAAP)	(A)	\$ 141,664	\$ 132,097	\$ 141,664	\$ 142,061	\$ 138,751	\$ 135,703	\$ 132,097
Less: Goodwill		(18,660)	(18,660)	(18,660)	(18,660)	(18,660)	(18,660)	(18,660)
Less: Core deposit intangible, net		(2,961)	(4,847)	(2,961)	(3,868)	(4,179)	(4,501)	(4,847)
Tangible common equity (non-GAAP)	(B)	\$ 120,043	\$ 108,590	\$ 120,043	\$ 119,533	\$ 115,912	\$ 112,542	\$ 108,590
Tangible common equity (non-GAAP)		\$ 120,043	\$ 108,590	\$ 120,043	\$ 119,533	\$ 115,912	\$ 112,542	\$ 108,590
Less: Accumulated other comprehensive income (loss)		(3,081)	(5,715)	(3,081)	(3,395)	(4,416)	(4,688)	(5,715)
Adjusted tangible common equity (non-GAAP)	(C)	\$ 123,124	\$ 114,305	\$ 123,124	\$ 122,928	\$ 120,328	\$ 117,230	\$ 114,305
Total assets (GAAP)	(D)	\$ 1,411,995	\$ 1,315,519	\$ 1,411,995	\$ 1,440,206	\$ 1,375,480	\$ 1,401,277	\$ 1,315,519
Less: Goodwill		(18,660)	(18,660)	(18,660)	(18,660)	(18,660)	(18,660)	(18,660)
Less: Core deposit intangible, net		(2,961)	(4,847)	(2,961)	(3,868)	(4,179)	(4,501)	(4,847)
Tangible assets (non-GAAP)	(E)	\$ 1,390,374	\$ 1,292,012	\$ 1,390,374	\$ 1,417,678	\$ 1,352,641	\$ 1,378,116	\$ 1,292,012
Equity to assets (GAAP)	(A/D)	10.03%	10.04%	10.03%	9.86%	10.09%	9.68%	10.04%
Tangible common equity to tangible assets (non-GAAP)	(B/E)	8.63%	8.40%	8.63%	8.43%	8.57%	8.17%	8.40%
Adjusted tangible common equity to tangible assets (non-GAAP)	(C/E)	8.86%	8.85%	8.86%	8.67%	8.90%	8.51%	8.85%
Common shares outstanding	(F)	11,885,073	11,799,194	11,885,073	11,883,475	11,881,902	11,823,936	11,799,194
Book value per share (GAAP)	(A/F)	\$11.92	\$11.20	\$11.92	\$11.95	\$11.68	\$11.48	\$11.20
Tangible book value per share (non-GAAP)	(B/F)	\$10.10	\$9.20	\$10.10	\$10.06	\$9.76	\$9.52	\$9.20
Adjusted tangible book value per share (non-GAAP)	(C/F)	\$10.36	\$9.69	\$10.36	\$10.34	\$10.13	\$9.91	\$9.69

	As of and For the		As of and For the Quarter Ended					
	Twelve Months Ended		Dec 31,	Sep 30,	Jun 30,	Mar 31,	Dec 31,	
	Dec 31,	Dec 31,	2025	2025	2025	2025	2024	
<b>Pre-Provision, Pre-Tax Net Revenue (PPNR)</b>								
Net income (GAAP)		\$ 6,252	\$ 10,243	\$ (943)	\$ 2,081	\$ 2,634	\$ 2,480	\$ 3,431
Add: Provision for credit losses		12,087	2,510	8,100	2,867	600	520	450
Add: Income tax expense		1,425	2,908	(499)	473	763	688	1,008
Pre-provision, pre-tax net revenue (PPNR) (non-GAAP)		\$ 19,764	\$ 15,661	\$ 6,658	\$ 5,421	\$ 3,997	\$ 3,688	\$ 4,889
PPNR (non-GAAP)		\$ 19,764	\$ 15,661	\$ 6,658	\$ 5,421	\$ 3,997	\$ 3,688	\$ 4,889
Add: Intangible amortization		1,260	1,508	282	311	322	345	366
Less: Increase in fair value of nonmarketable equity security		-	(485)	-	-	-	-	(485)
Add: Merger and acquisition expense		240	-	240	-	-	-	-
Less: Gain on sale of OREO and other assets		(1,078)	(68)	(813)	(144)	-	(121)	(87)
Add: OREO fair market value writedown		226	-	135	91	-	-	-
Add: Loss (gain) on sale of investment securities		(40)	-	(79)	39	-	-	-
Adjusted PPNR (non-GAAP)		\$ 20,372	\$ 16,616	\$ 6,423	\$ 5,718	\$ 4,319	\$ 3,912	\$ 4,683

	As of and For the		As of and For the Quarter Ended					
	Twelve Months Ended		Dec 31,	Sep 30,	Jun 30,	Mar 31,	Dec 31,	
	Dec 31,	Dec 31,	2025	2025	2025	2025	2024	
<b>Return on Average Tangible Common Equity</b>								
Net income (GAAP)	(A)	\$ 6,252	\$ 10,243	\$ (943)	\$ 2,081	\$ 2,634	\$ 2,480	\$ 3,431
Add: Intangible amortization		1,260	1,508	282	311	322	345	366
Add: Merger and acquisition expense		240	-	240	-	-	-	-
Less: Increase in fair value of nonmarketable equity security		-	(485)	-	-	-	-	(485)
Less: Gain on sale of OREO and other assets		(1,078)	(68)	(813)	(144)	-	(121)	(87)
Add: OREO fair market value writedown		226	-	135	91	-	-	-
Add: Loss (gain) on sale of investment securities		(40)	-	(79)	39	-	-	-
Less: Applicable tax effect on adjustments (at 21.0%)		(128)	(201)	49	(62)	(68)	(47)	43
Adjusted net income (non-GAAP)	(B)	\$ 6,732	\$ 10,997	\$ (1,129)	\$ 2,316	\$ 2,888	\$ 2,657	\$ 3,268
Average stockholders equity	(C)	\$ 139,342	\$ 125,778	\$ 143,171	\$ 141,527	\$ 137,932	\$ 134,621	\$ 130,940
Less: Average intangible assets		(22,791)	(24,284)	(22,040)	(22,725)	(23,042)	(23,372)	(23,725)
Average tangible common equity (non-GAAP)	(D)	\$ 116,551	\$ 101,494	\$ 121,131	\$ 118,802	\$ 114,890	\$ 111,249	\$ 107,215
Return on average equity	(A/C)	4.49%	8.14%	-2.61%	5.83%	7.66%	7.47%	10.42%
Adjusted return on average equity (non-GAAP)	(B/C)	4.83%	8.74%	-3.13%	6.49%	8.40%	8.00%	9.93%
Return on average tangible common equity (non-GAAP)	(A/D)	5.36%	10.09%	-3.09%	6.95%	9.20%	9.04%	12.73%
Adjusted return on average tangible common equity (non-GAAP)	(B/D)	5.78%	10.84%	-3.70%	7.73%	10.08%	9.69%	12.13%

**InBankshares, Corp**

**Non-GAAP Financial Measures (unaudited)**

(Dollars in thousands, except per share data)

	As of and For the Twelve Months Ended		As of and For the Quarter Ended				
	Dec 31, 2025	Dec 31, 2024	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024
	<b>Core Efficiency Ratio and Core Noninterest Expense to Average Assets</b>						
Noninterest expense (GAAP)	(A) \$ 38,436	\$ 39,564	\$ 9,369	\$ 9,560	\$ 9,594	\$ 9,913	\$ 9,797
Less: Intangible amortization	(1,260)	(1,508)	(282)	(311)	(322)	(345)	(366)
Less: OREO fair market value writedown	(226)	-	(135)	(91)	-	-	-
Less: Merger and acquisition expense	(240)	-	(240)	-	-	-	-
Core noninterest expense (non-GAAP)	(B) \$ 36,710	\$ 38,056	\$ 8,712	\$ 9,158	\$ 9,272	\$ 9,568	\$ 9,431
Noninterest income (GAAP)	\$ 8,790	\$ 10,694	\$ 2,855	\$ 2,114	\$ 1,892	\$ 1,930	\$ 3,097
Less: Increase in fair value of nonmarketable equity security	-	(485)	-	-	-	-	(485)
Less: Gain on sale of OREO and other assets	(1,078)	(68)	(813)	(144)	-	(121)	(87)
Add: Loss on sale of investment securities	(40)	-	(79)	39	-	-	-
Core noninterest income (non-GAAP)	(C) \$ 7,672	\$ 10,141	\$ 1,963	\$ 2,009	\$ 1,892	\$ 1,809	\$ 2,525
Net interest income (GAAP)	(D) \$ 49,410	\$ 44,531	\$ 13,172	\$ 12,867	\$ 11,699	\$ 11,671	\$ 11,589
Efficiency ratio	(A/(C+D))	67.33% 72.37%	61.90%	64.26%	70.59%	73.54%	69.41%
Core efficiency ratio (non-GAAP)	(B/(C+D))	64.31% 69.61%	57.56%	61.56%	68.22%	70.98%	66.82%
Average assets	(E) \$ 1,386,505	\$ 1,319,667	\$ 1,430,758	\$ 1,389,615	\$ 1,383,254	\$ 1,341,376	\$ 1,328,634
Noninterest expense to average assets	(A/E)	2.77% 3.00%	2.60%	2.73%	2.78%	3.00%	2.93%
Core noninterest expense to average assets	(B/E)	2.65% 2.88%	2.42%	2.61%	2.69%	2.89%	2.82%

	As of and For the Twelve Months Ended		As of and For the Quarter Ended				
	Dec 31, 2025	Dec 31, 2024	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2024
	<b>Adjusted Net Income, Adjusted Return on Average Assets, and Adjusted Income Per Share</b>						
Net income (GAAP)	(A) \$ 6,252	\$ 10,243	\$ (943)	\$ 2,081	\$ 2,634	\$ 2,480	\$ 3,431
Add: Intangible amortization	1,260	1,508	282	311	322	345	366
Add: Merger and acquisition expense	240	-	240	-	-	-	-
Less: Increase in fair value of nonmarketable equity security	-	(485)	-	-	-	-	(485)
Less: Gain on sale of OREO and other assets	(1,078)	(68)	(813)	(144)	-	(121)	(87)
Add: OREO fair market value writedown	226	-	135	91	-	-	-
Add: Loss (gain) on sale of investment securities	(40)	-	(79)	39	-	-	-
Add (Less): Applicable tax effect on adjustments	(128)	(201)	49	(62)	(68)	(47)	43
Adjusted net income (non-GAAP)	(B) \$ 6,732	\$ 10,997	\$ (1,129)	\$ 2,316	\$ 2,888	\$ 2,657	\$ 3,268
Average assets	(C) \$ 1,386,505	\$ 1,319,667	\$ 1,430,758	\$ 1,389,615	\$ 1,383,254	\$ 1,341,376	\$ 1,328,634
Return on average assets (GAAP)	(A/C)	0.45% 0.78%	-0.26%	0.59%	0.76%	0.75%	1.03%
Adjusted return on average assets (non-GAAP)	(B/C)	0.49% 0.83%	-0.31%	0.66%	0.84%	0.80%	0.98%
Weighted average shares outstanding - basic	(D)	11,856,652 11,771,945	11,884,517	11,883,458	11,850,311	11,807,178	11,798,155
Basic income per share (GAAP)	(A/D)	\$0.53 \$0.87	-\$0.08	\$0.18	\$0.22	\$0.21	\$0.29
Adjusted income per share (non-GAAP)	(B/D)	\$0.57 \$0.93	-\$0.09	\$0.19	\$0.24	\$0.23	\$0.28