

WCF Bancorp, Inc. and Subsidiaries
Consolidated Balance Sheets
December 31, 2025 (unaudited) and December 31, 2024 (audited)

Assets	December 31, 2025	December 31, 2024
Cash and due from banks	\$ 2,442,844	\$ 2,544,084
Federal Funds sold	8,492,000	11,667,000
Cash and cash equivalents	<u>10,934,844</u>	<u>14,211,084</u>
Time deposits in other financial institutions	2,450,000	1,960,000
Securities available-for-sale, at fair value	26,142,309	26,893,182
Loans receivable	174,264,860	168,114,458
Allowance for credit losses	<u>(1,934,851)</u>	<u>(1,261,586)</u>
Loans receivable, net	172,330,009	166,852,872
Federal Home Loan Bank (FHLB) stock, at cost	1,688,500	1,984,700
Bankers' Bank stock, at fair value	684,000	661,500
Office property and equipment, net	6,611,888	6,880,344
Deferred taxes on income	341,178	921,497
Accrued interest receivable	2,759,275	3,000,161
Goodwill	55,148	55,148
Income taxes receivable	70,558	45,469
Bank-owned life insurance	3,841,220	3,742,338
Prepaid expenses and other assets	<u>244,257</u>	<u>156,173</u>
Total assets	<u><u>\$ 228,153,186</u></u>	<u><u>\$ 227,364,468</u></u>
Liabilities and Stockholders' Equity		
Deposits	\$ 171,331,864	\$ 161,113,605
FHLB advances	34,500,000	41,500,000
Fed funds purchased	-	-
Advance payments by borrowers for taxes and insurance	646,245	558,334
Accrued interest payable	1,346,771	1,280,557
Accrued expenses and other liabilities	<u>863,546</u>	<u>668,760</u>
Total liabilities	<u>208,688,426</u>	<u>205,121,256</u>
Stockholders' equity:		
Preferred stock, \$0.01 par value. Authorized 10,000,000 shares; issued none	-	-
Common stock, \$0.01 par value. Authorized 30,000,000 shares; 1,858,817 shares issued and outstanding at December 31, 2025 and 1,989,123 issued and outstanding at December 31, 2024	25,615	25,615
Additional paid-in capital	14,611,912	14,543,065
Treasury stock at cost, 702,725 shares as of December 31, 2025 and 572,419 shares on December 31, 2024	(5,559,360)	(4,535,111)
Retained earnings, substantially restricted	12,137,084	14,782,660
Unvested stock-based restricted stock and stock options	(57,808)	(76,442)
Unearned ESOP shares	(821,432)	(876,200)
Accumulated other comprehensive income	<u>(871,251)</u>	<u>(1,620,375)</u>
Total stockholders' equity	<u>19,464,760</u>	<u>22,243,212</u>
Total liabilities and stockholders' equity	<u><u>\$ 228,153,186</u></u>	<u><u>\$ 227,364,468</u></u>

WCF Bancorp, Inc. and Subsidiaries
Consolidated Statements of Income
(unaudited)

	Twelve Months Ended	
	December 31,	
	2025	2024
Interest income:		
Loans receivable	\$ 9,863,958	\$ 9,848,048
Investment securities - taxable	628,006	536,964
Investment securities - tax exempt	200,973	172,207
Other interest earning assets	368,765	337,944
Total interest income	<u>11,061,702</u>	<u>10,895,163</u>
Interest expense:		
Deposits	4,858,023	4,987,373
FHLB advances	1,340,065	1,223,487
Overnight borrowings	2,152	5,246
Total interest expense	<u>6,200,240</u>	<u>6,216,106</u>
Net interest income	4,861,462	4,679,057
Provision for credit losses	1,591,244	161,144
Net interest income after provision for credit losses	<u>3,270,218</u>	<u>4,517,913</u>
Noninterest income:		
Fees and service charges	776,471	819,481
Unrealized gain on privately held equity securities	22,500	34,700
Gain (loss) on sale of investment property	0	0
Increase in cash value - bank-owned life insurance	98,882	94,357
Other income (loss)	11,208	9,765
Total noninterest income	<u>909,061</u>	<u>958,303</u>
Noninterest expense:		
Compensation, payroll taxes, and employee benefits	3,176,437	2,836,542
Advertising	40,686	67,456
Office property and equipment	824,465	762,520
Federal insurance premiums	136,747	95,221
Data processing services	783,313	589,354
Charitable contributions	11,987	11,292
Other real estate expenses, net	(55,298)	12,739
Dues and subscriptions	28,890	29,649
Accounting, regulatory and professional fees	420,874	382,114
Other expenses	757,285	749,860
Total noninterest expense	<u>6,125,386</u>	<u>5,536,747</u>
Earnings (loss) before taxes on income	(1,946,107)	(60,531)
Tax expense (benefit)	330,188	(24,320)
Net income (loss)	<u>\$ (2,276,295)</u>	<u>\$ (36,211)</u>