

**Officers of
The Honesdale National Bank**

William Schweighofer	Chairman of the Board
Roger L. Dirlam	Vice Chairman
Katherine M. Bryant	President & Chief Executive Officer
Ronald M. Sebastianelli	Executive Vice President
Raymond J. Ceccotti	Senior Vice President
Charles D. Curtin	Senior Vice President
Kathleen Enslin	Senior Vice President
Christopher T. Bresset	Vice President
Brandon Brown	Vice President
Vicky Bryant	Vice President
Lacey P. Churmblo	Vice President
Christopher T. Cook	Vice President
Janette Davis	Vice President
Lisa A. Dowse	Vice President
Catherine Ferraro	Vice President
Robert B. Ferraro	Vice President
Judith Flaherty	Vice President
Gregory G. Gula	Vice President
Laurie Harrington	Vice President
Stephen A. Homza	Vice President
Robert E. Hughes III	Vice President
Tina Jones	Vice President
Marlie Martines	Vice President
Cynthia M. Motichka	Vice President
Elizabeth C. Nagy	Vice President
Scott Prebich	Vice President
Donna Rinehimer	Vice President
Deborah Saracino	Vice President
Ralph E. Scartelli	Vice President
Jessica Spare	Vice President
Brian P. Wilken	Vice President
Thomas P. Zurla	Vice President
Emily A. Barton	Assistant Vice President
John Conte III	Assistant Vice President
Nicholas D'Alberto	Assistant Vice President
Karen A. Decker	Assistant Vice President
Stephen Fritz	Assistant Vice President
Sandra Gillette	Assistant Vice President
Amy M. Gregory	Assistant Vice President
Elizabeth Hazen	Assistant Vice President
Sarah O'Hora	Assistant Vice President
Ellen Pritchard	Assistant Vice President
Theodor Radu	Assistant Vice President
Melissa Rushworth	Assistant Vice President
Janet Salkoskas	Assistant Vice President
Marc Sturdevant	Assistant Vice President
Joseph Sweeney	Assistant Vice President
Lisa Valentine	Assistant Vice President
Nicole Merron	Collection Officer
Michelle Kowalewski	Commercial Loan Officer II
Molly Weiss	Compliance Officer
Kevin Colgan	Fraud/Security Officer
Tina Verrastro	Senior Credit Analyst Officer
Kelly Jones	Trust Operations Officer

**Directors of
Honat Bancorp, Inc.**

Alfred D. Beck
 Vice Chairman
 Michael W. Cavage
 Roger L. Dirlam
 Robert C. Grimm
 Paul M. Meagher
 Kurt I. Propst
 William Schweighofer
 Katherine M. Bryant
 John P. Burlein, Director Emeritus

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 Vice President

Ronald M. Sebastianelli
 Secretary



**The Honesdale
National Bank**

800-HNB-9515 • hnbbank.bank • hnb@hnbbank.com
 The Honesdale National Bank is a subsidiary of Honat Bancorp, Inc.

The Quarterly Shareholder and Annual Reports
 are available online at hnbbank.bank/honat

MEMBER FDIC



HNB
 QUARTERLY
 SHAREHOLDER
 REPORT
2025

Honat Bancorp, Inc.
 December 31, 2025

Honat Bancorp, Inc.
Consolidated Balance Sheets (Unaudited)

	December 31	
	2025	2024
	(In Thousands, Except Share and Per Share Data)	
Assets		
Cash and Due from Banks	\$ 7,192	\$ 7,788
Interest-Bearing Deposits	34,732	31,731
Short-Term Investments	956	868
Cash and Cash Equivalents	<u>42,880</u>	<u>40,387</u>
Securities Available for Sale at Fair Value, Net of Allowance	153,793	179,433
For Credit Losses 2025 and 2024: \$0		
Mortgage Loans Held for Sale	3,102	712
Loans Receivable, Net of Allowance	870,886	769,348
For Credit Losses 2025: \$14,246; 2024: \$12,286		
Investment in Restricted Stock, at Cost	1,262	1,020
Premises and Equipment		
Operating Lease Right-of-Use Asset	2,420	1,063
Other Premises and Equipment	7,245	6,828
Accrued Interest Receivable	5,225	4,648
Investment in Life Insurance	29,816	27,124
Other Assets	9,689	12,022
Total Assets	<u>\$ 1,126,318</u>	<u>\$ 1,042,585</u>
Liabilities		
Deposits		
Non-Interest-Bearing	\$ 288,879	\$ 273,680
Interest-Bearing	669,204	617,735
Total Deposits	<u>958,083</u>	<u>891,415</u>
Operating Lease Liabilities	2,441	1,078
Accrued Interest Payable	5,230	6,366
Other Liabilities	10,810	10,154
Total Liabilities	<u>976,564</u>	<u>909,013</u>
Stockholders' Equity		
Common Stock, par Value \$.20 per Share;	360	360
Authorized 5,000,000 Shares; Issued 1,800,000 Shares;		
Outstanding 2025 and 2024: 1,431,029 and 1,433,048		
Surplus	2,543	2,543
Retained Earnings	170,456	158,033
Accumulated Other Comprehensive Income	(6,455)	(10,453)
Treasury Stock, at Cost, 2025 and 2024:	(17,150)	(16,911)
368,971 and 366,952 Shares		
Total Stockholders' Equity	<u>149,754</u>	<u>133,572</u>
Total Liabilities and Stockholders' Equity	<u>\$ 1,126,318</u>	<u>\$ 1,042,585</u>

Honat Bancorp, Inc.
Consolidated Statements of Income (Unaudited)

	Period Ending December 31	
	2025	2024
	(In Thousands)	
Interest Income		
Loans Receivable, Including Fees	\$ 55,415	\$ 45,551
Securities		
Taxable	2,553	2,656
Tax Exempt	2,262	1,928
Other	1,235	1,953
Total Interest Income	<u>61,465</u>	<u>52,088</u>
Interest Expense		
Deposits	17,400	15,902
Total Interest Expense	<u>17,400</u>	<u>15,902</u>
Net Interest Income	<u>44,065</u>	<u>36,186</u>
Provision for Credit Losses, Loans	2,250	950
Provision for Credit Losses, Off-Balance Sheet Commitments	50	-
Total Provision for Credit Losses	<u>2,300</u>	<u>950</u>
Net Interest Income After Provision for Credit Losses	<u>41,765</u>	<u>35,236</u>
Other Income		
Customer Service Fees	2,872	2,842
Mortgage Banking Activities	562	608
Income from Fiduciary Accounts	992	780
Loss on Available for Sale	(45)	-
Bank-Owned Life Insurance	678	595
Other	640	630
Total Other Income	<u>5,699</u>	<u>5,455</u>
Other Expenses		
Salaries and Wages	10,611	10,210
Employee Benefits	5,960	5,151
Occupancy	1,512	1,459
Data Processing	1,394	1,427
Donations	1,032	444
State Tax	917	569
Furniture and Equipment	860	777
Advertising and Promotion	668	693
Legal and Professional	649	628
Debit Card Expense	550	475
FDIC Insurance Program	473	436
Other	2,708	2,612
Total Other Expenses	<u>27,334</u>	<u>24,881</u>
Income Before Federal Income Tax	<u>20,130</u>	<u>15,810</u>
Federal Income Tax Expense	<u>3,584</u>	<u>2,809</u>
Net Income	<u>\$ 16,546</u>	<u>\$ 13,001</u>