



Mountain Commerce Bancorp, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets
(Amounts in thousands)

	<u>December 31,</u> <u>2025</u>	<u>September 30,</u> <u>2025</u>	<u>December 31,</u> <u>2024</u>
Assets			
Cash and due from banks	\$ 14,725	\$ 22,528	\$ 15,819
Interest-earning deposits in other banks	65,202	90,070	59,717
Cash and cash equivalents	79,927	112,598	75,536
Investments available for sale	109,113	113,617	112,960
Equity securities	2,795	2,763	2,695
Premises and equipment held for sale	3,762	3,762	3,762
Loans receivable	1,490,359	1,484,062	1,463,107
Allowance for credit losses	(11,626)	(11,369)	(11,550)
Net loans receivable	1,478,733	1,472,693	1,451,557
Premises and equipment, net	59,251	59,552	61,215
Accrued interest receivable	5,383	5,567	5,587
Other real estate owned	3,103	2,788	2,572
Bank owned life insurance	10,414	10,358	10,190
Restricted stock	3,646	3,710	4,317
Deferred tax assets, net	6,896	6,946	7,762
Other assets	7,971	8,286	7,516
Total assets	\$ 1,770,994	\$ 1,802,640	\$ 1,745,669
Liabilities and Shareholders' Equity			
Noninterest-bearing deposits	\$ 231,568	\$ 257,199	\$ 248,298
Interest-bearing deposits	1,053,346	1,066,004	991,864
Wholesale deposits	260,064	259,438	286,552
Total deposits	1,544,978	1,582,641	1,526,714
FHLB borrowings	50,000	45,000	50,000
Senior debt, net	17,996	10,000	14,000
Subordinated debt, net	-	7,995	9,971
Accrued interest payable	2,395	2,921	4,435
Post-employment liabilities	3,368	3,357	3,285
Other liabilities	6,641	7,668	4,911
Total liabilities	1,625,378	1,659,582	1,613,316
Total shareholders' equity	145,616	143,058	132,353
Total liabilities and shareholders' equity	\$ 1,770,994	\$ 1,802,640	\$ 1,745,669



Mountain Commerce Bancorp, Inc. and Subsidiaries
Condensed Consolidated Statements of Income
(Amounts in thousands, except share data)

	Three Months Ended			Twelve Months Ended	
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024
Interest income					
Loans	\$ 21,158	21,349	21,055	\$ 84,005	82,573
Investment securities - taxable	990	1,024	1,076	4,103	4,611
Investment securities - tax exempt	29	29	29	117	117
Dividends and other	926	940	1,101	3,616	4,784
	<u>23,103</u>	<u>23,342</u>	<u>23,261</u>	<u>91,841</u>	<u>92,085</u>
Interest expense					
Savings	1,043	1,155	1,227	4,573	6,715
Interest bearing transaction accounts	4,113	4,138	3,762	15,614	15,763
Time certificates of deposit of \$250,000 or more	3,851	3,828	4,397	16,058	17,877
Other time deposits	3,012	3,043	3,638	13,047	14,570
Total deposits	<u>12,019</u>	<u>12,164</u>	<u>13,024</u>	<u>49,292</u>	<u>54,925</u>
Senior debt	279	181	269	871	1,425
Subordinated debt	49	191	167	569	660
FHLB advances	473	634	737	2,157	3,529
	<u>12,820</u>	<u>13,170</u>	<u>14,197</u>	<u>52,889</u>	<u>60,539</u>
Net interest income	10,283	10,172	9,064	38,952	31,546
Provision for (recovery of) credit losses	575	(33)	480	744	(1,770)
Net interest income after provision for (recovery of) credit losses	9,708	10,205	8,584	38,208	33,316
Noninterest income					
Service charges and fees	401	404	386	1,542	1,528
Bank owned life insurance	57	56	57	224	223
Realized gain (loss) on sale of investment securities available for sale	-	(13)	-	(160)	69
Realized and unrealized gain (loss) on equity securities	12	29	(58)	30	(28)
Gain on sale of loans	9	4	-	15	38
Gain on sale of fixed assets	-	-	-	5	30
Wealth management	219	239	199	901	810
Swap fees	-	75	-	385	51
Limited partnership income	-	352	-	352	-
Other	26	8	(2)	48	24
	<u>724</u>	<u>1,154</u>	<u>582</u>	<u>3,342</u>	<u>2,745</u>
Noninterest expense					
Compensation and employee benefits	3,546	3,384	3,010	14,007	11,912
Occupancy	879	767	742	3,162	2,753
Furniture and equipment	367	302	348	1,295	1,182
Data processing	731	671	634	2,738	2,643
FDIC insurance	334	363	332	1,402	1,450
Office	188	200	173	744	733
Advertising	137	89	120	433	443
Professional fees	521	385	450	1,990	2,041
Real estate owned expense	9	53	-	25	-
Merger-related expenses	255	-	-	255	-
Other noninterest expense	484	331	396	1,472	1,378
	<u>7,451</u>	<u>6,545</u>	<u>6,205</u>	<u>27,523</u>	<u>24,535</u>
Income before income taxes	2,981	4,814	2,961	14,027	11,526
Income taxes	677	916	869	2,840	2,603
Net income	\$ 2,304	3,898	2,092	\$ 11,187	8,923
Earnings per common share:					
Basic	\$ 0.37	0.62	0.33	\$ 1.78	1.42
Diluted	\$ 0.37	0.62	0.33	\$ 1.78	1.42
Weighted average common shares outstanding:					
Basic	6,264,967	6,251,027	6,284,585	6,269,993	6,268,048
Diluted	6,284,809	6,270,773	6,297,259	6,288,971	6,277,887