



**Quarterly Financial Statements
December 31, 2025**

OCONEE FEDERAL FINANCIAL CORP.
CONSOLIDATED BALANCE SHEETS
(Amounts in thousands, except share and per share data)

| | December 31, 2025 (unaudited) | June 30, 2025 |
|---|----------------------------------|------------------|
| ASSETS | | |
| Cash and due from banks | \$ 4,254 | \$ 4,122 |
| Interest-earning deposits | 4,148 | 16,199 |
| Total cash and cash equivalents | 8,402 | 20,321 |
| Securities available-for-sale at estimated fair value | 126,696 | 122,122 |
| Equity securities at estimated fair value | 825 | 671 |
| Loans | 485,487 | 482,084 |
| Allowance for credit losses | (3,443) | (3,393) |
| Net loans | 482,044 | 478,691 |
| Loans held for sale, at fair value | - | 82 |
| Premises and equipment, net | 8,337 | 8,392 |
| Accrued interest receivable | | |
| Loans | 1,715 | 1,717 |
| Investments | 364 | 369 |
| Restricted equity securities, at cost | 1,989 | 2,742 |
| Bank owned life insurance | 22,249 | 21,966 |
| Goodwill | 2,593 | 2,593 |
| Core deposit intangible | 13 | 26 |
| Loan servicing rights | 261 | 296 |
| Deferred tax assets | 5,945 | 6,697 |
| Other assets | 924 | 1,502 |
| Total assets | \$ 662,357 | \$ 668,187 |
| LIABILITIES | | |
| Deposits | | |
| Noninterest - bearing | \$ 69,087 | \$ 80,152 |
| Interest - bearing | 480,450 | 463,485 |
| Total deposits | 549,537 | 543,637 |
| Federal Home Loan Bank advances | 19,750 | 35,750 |
| Accrued interest payable and other liabilities | 5,210 | 4,520 |
| Total liabilities | 574,497 | 583,907 |
| SHAREHOLDERS' EQUITY | | |
| Common stock, \$0.01 par value, 100,000,000 shares authorized; 6,836,863 and 6,836,863 shares issued and outstanding, respectively | 68 | 68 |
| Treasury stock, at par, 1,014,741 and 1,012,149 shares, respectively | (10) | (10) |
| Additional paid-in capital | 9,254 | 9,265 |
| Retained earnings | 90,212 | 88,954 |
| Accumulated other comprehensive loss | (11,664) | (13,997) |
| Total shareholders' equity | 87,860 | 84,280 |
| Total liabilities and shareholders' equity | \$ 662,357 | \$ 668,187 |

OCONEE FEDERAL FINANCIAL CORP.
CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME/(LOSS)
(Unaudited)

(Amounts in thousands, except share and per share data)

| | Three Months Ended | | Six Months Ended | |
|---|--------------------|-------------------|------------------|-----------------|
| | December 31, | December 31, | December 31, | December 31, |
| | 2025 | 2024 | 2025 | 2024 |
| Interest and dividend income: | | | | |
| Loans, including fees | \$ 6,294 | \$ 5,875 | \$ 12,555 | \$ 11,678 |
| Securities, taxable | 792 | 778 | 1,553 | 1,572 |
| Securities, tax-exempt | 16 | 37 | 52 | 74 |
| Other interest-earning assets | 135 | 132 | 240 | 241 |
| Total interest income | <u>7,237</u> | <u>6,822</u> | <u>14,400</u> | <u>13,565</u> |
| Interest expense: | | | | |
| Deposits | 2,614 | 2,454 | 5,207 | 4,952 |
| Other borrowings | 285 | 585 | 660 | 1,250 |
| Total interest expense | <u>2,899</u> | <u>3,039</u> | <u>5,867</u> | <u>6,202</u> |
| Net interest income | 4,338 | 3,783 | 8,533 | 7,363 |
| Provision for credit losses | - | - | 55 | - |
| Net interest income after provision for credit losses | 4,338 | 3,783 | 8,478 | 7,363 |
| Noninterest income: | | | | |
| Service charges on deposit accounts | 79 | 78 | 162 | 152 |
| Income on bank owned life insurance | 142 | 140 | 283 | 278 |
| Mortgage servicing income | 13 | 17 | 23 | 35 |
| Gain on sale of mortgage loans | - | 5 | 7 | 30 |
| ATM & debit card income | 139 | 125 | 280 | 244 |
| Change in fair value of equity securities, net | (133) | 172 | 154 | 156 |
| Loss on sale of securities, net | - | - | (26) | - |
| Other | 4 | 5 | 9 | 11 |
| Total noninterest income | <u>244</u> | <u>542</u> | <u>892</u> | <u>906</u> |
| Noninterest expense: | | | | |
| Salaries and employee benefits | 1,753 | 1,667 | 3,457 | 3,320 |
| Occupancy and equipment | 476 | 512 | 976 | 979 |
| Data processing | 292 | 269 | 513 | 521 |
| ATM & debit card expense | 99 | 99 | 209 | 202 |
| Professional and supervisory fees | 117 | 121 | 255 | 223 |
| Office expense | 52 | 50 | 87 | 87 |
| Advertising | 61 | 42 | 138 | 85 |
| FDIC deposit insurance | 74 | 81 | 147 | 163 |
| Change in loan servicing asset | 17 | 22 | 35 | 36 |
| Other | 153 | 202 | 400 | 384 |
| Total noninterest expense | <u>3,094</u> | <u>3,065</u> | <u>6,217</u> | <u>6,000</u> |
| Income before income taxes | 1,488 | 1,260 | 3,153 | 2,269 |
| Income tax expense | <u>348</u> | <u>282</u> | <u>731</u> | <u>501</u> |
| Net income | <u>\$ 1,140</u> | <u>\$ 978</u> | <u>\$ 2,422</u> | <u>\$ 1,768</u> |
| Other comprehensive income | | | | |
| Unrealized gains/(losses) on securities available-for-sale | \$ 1,164 | \$ (5,149) | \$ 2,927 | \$ 263 |
| Tax effect | (245) | 1,081 | (615) | (55) |
| Reclassification adjustment for losses realized in net income | - | - | 26 | - |
| Tax effect | - | - | (5) | - |
| Total other comprehensive income/(loss) | <u>919</u> | <u>(4,068)</u> | <u>2,333</u> | <u>208</u> |
| Comprehensive income | <u>\$ 2,059</u> | <u>\$ (3,090)</u> | <u>\$ 4,755</u> | <u>\$ 1,976</u> |
| Basic net income per share | \$ 0.20 | \$ 0.17 | \$ 0.42 | \$ 0.30 |
| Diluted net income per share | \$ 0.20 | \$ 0.17 | \$ 0.42 | \$ 0.30 |
| Dividends declared per share | \$ 0.10 | \$ 0.10 | \$ 0.20 | \$ 0.20 |