

# VeeMost Technologies Inc.

300 Delaware Avenue, Suite 210  
Wilmington, Delaware 19801

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(877) 862-0307

[investorRelations@VeeMost.com](mailto:investorRelations@VeeMost.com)

SIC Code: 9995

## Quarterly Report

For the quarter ending September 30, 2025 (the “Reporting Period”)

### **Outstanding Shares**

The number of shares outstanding of our Common Stock was:

September 30, 2025 as of 368,333,637

June 30, 2025 as of 368,333,637

March 31, 2025 as of 368,333,637

December 31, 2024 as of 368,333,637

### **Shell Status**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes:  No:

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes:  No:

### **Change in Control**

Indicate by check mark whether a Change in Control<sup>4</sup> of the company has occurred during this reporting period:

Yes:  No:

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<sup>4</sup> “Change in Control” shall mean any events resulting in:

- (i) Any “person” (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the “beneficial owner” (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company’s then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company’s assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

**1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

VeeMost Technologies Inc. (August 31, 2023)  
VeeMost Technologies Holdings, Inc. (January 5, 2023 to present)  
Global Developments Holdings, Inc. (September 20, 2018 to present)  
Global Developments Inc. (May 30, 2006 to September 20, 2018)  
Autobahn International, Inc. (inception to May 30, 2006)

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Delaware – active

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office

300 Delaware Avenue, Suite 210  
Wilmington, Delaware 19801

Address of the issuer's principal place of business:

:  *Check if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No:  Yes:  If Yes, provide additional details below: NA

**2) Security Information**

**Transfer Agent**

Name: Pacific Stock Transfer Company  
Phone: 702-361-3033  
Email: info@pacificstocktransfer.com  
Address: 6725 Via Austi Pkwy, Suite 300, Las Vegas, NV 89119

**Publicly Quoted or Traded Securities:**

*The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.*

Trading symbol:	<u>VMST</u>
Exact title and class of securities outstanding:	<u>Common</u>
CUSIP:	<u>378974307</u>
Par or stated value:	<u>\$0.000001</u>
Total shares authorized:	<u>850,000,000 as of date: September 30, 2025</u>
Total shares outstanding:	<u>368,333,637 as of date: September 30, 2025</u>
Total number of shareholders of record:	<u>1,000 as of date: September 30, 2025</u>

All additional class(es) of publicly quoted or traded securities (if any):

None

**Other classes of authorized or outstanding equity securities that do not have a trading symbol:**

*The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.*

Exact title and class of the security:	<u>Series A Preferred Stock</u>
Par or stated value:	<u>\$0.000001</u>
Total shares authorized:	<u>50 as of date: September 30, 2025</u>
Total shares outstanding:	<u>50 as of date: September 30, 2025</u>
Total number of shareholders of record:	<u>1 as of date: September 30, 2025</u>

**Security Description:**

*The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:*

**For common equity, describe any dividend, voting and preemption rights.**

Common shares vote as one vote per common share. We have not paid dividends. We do not anticipate that we will pay any cash dividends to holders of our common stock in the foreseeable future. There are no preemption rights.

**For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

**Series A Preferred:**

The holder of the Series A Preferred Stock votes together with the holders of other classes of Preferred Stock and its common stock, as a single class, and is entitled to 60% of all votes, entitled to vote at each meeting of stockholders of the company, and written actions of stockholders in lieu of meetings, and also all matters presented to the stock holders of the company for their consideration or action. The Series A Preferred Stock shall not be entitled to any dividends in respect thereof and shall not participate in any proceeds available to the Corporation's shareholders upon liquidation, dissolution, or winding up of the Corporation.

**Describe any other material rights of common or preferred stockholders.**

None

**Describe any material modifications to rights of holders of the company’s securities that have occurred over the reporting period covered by this report.**

The Company had filed a certificate of Designation of Series A Preferred stock on October 20, 2022, to create 50 Series A Preferred stock with super voting rights. As detailed in the company’s certificate of designation of the Series A Preferred stock filed with Delaware Secretary Of State, the holder of the Series A Preferred Stock votes together with the holders of other classes of Preferred Stock and its common stock, as a single class, and is entitled to 60% of all votes, entitled to vote at each meeting of stockholders of the company, and written actions of stockholders in lieu of meetings, and also all matters presented to the stock holders of the company for their consideration or action.

**3) Issuance History**

*The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer’s securities in the past two completed fiscal years and any subsequent interim period.*

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

**A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.**

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No:  Yes:  (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance</u> : Date <u>12/31/2022</u>			*Right-click the rows below and select “Insert” to add rows as needed.						
Common: : 368,333,637 Preferred: <u>50</u>									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance ? (Yes/No)	Individual/ Entity Shares were issued to.  ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
-	-	-	-	-	-	-	-	-	-

-	-	-	-	-	--	-	-	-	-
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Shares Outstanding on Date of This Report: <u>Ending Balance:</u> Date 09/30/2025      Common: 368,333,637 Preferred: <u>50</u>	
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**B. Promissory and Convertible Notes**

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer’s equity securities:

No:       Yes:  (If yes, you must complete the table below)

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion <sup>5</sup>	Name of Noteholder. *** You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)

**4) Issuer’s Business, Products and Services**

The purpose of this section is to provide a clear description of the issuer’s current operations. Ensure that these descriptions are updated on the Company’s Profile on [www.OTCMarkets.com](http://www.OTCMarkets.com).

A. Summarize the issuer’s business operations (If the issuer does not have current operations, state “no operations”)

VeeMost Technologies Inc. is a high-growth technology solutions provider delivering cybersecurity, cloud, networking, and managed services to enterprises, governments, and institutions. We specialize in designing, building and managing secure, scalable IT environments and solutions for Fortune 500 clients, schools, healthcare providers, and public sector agencies.

Headquartered in the U.S., VeeMost combines expert consulting with innovative tools to help organizations navigate digital transformation. In addition to our core consulting and infrastructure services, we operate an internal **Innovation Hub** dedicated to researching and developing proprietary software platforms designed to enhance the efficiency, security, and agility of enterprise IT operations.

This internal R&D unit is currently focused on building several forward-looking solutions that align with our mission to empower businesses and public sector clients through automation and intelligence. These platforms aim to simplify complex IT processes, optimize procurement workflows, and strengthen security postures in dynamic environments. For example, our e-commerce platform, [store.veemost.com](http://store.veemost.com), enables streamlined procurement of IT hardware, software, and licenses from top-tier vendors including Cisco, Meraki, Microsoft, and Dell.

<sup>5</sup> The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any “blockers” or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

While details of the rest remain confidential as we refine these solutions, our product roadmap includes tools that harness artificial intelligence and cloud-native technologies for secure, multi-tenant deployment models. These innovations are designed to support future recurring revenue opportunities and further distinguish VeeMost in the enterprise and government IT markets.

VeeMost is also a certified minority-owned business with the NMSDC (National Minority Supplier Development Council) and a registered government contractor under programs like E-Rate and SAM.gov.

With a vision to reach \$20M+ in revenue and up-list to Nasdaq, VeeMost is building the future of secure digital infrastructure—one solution at a time.

B. List any subsidiaries, parent company, or affiliated companies.

VeeMost Technologies Inc..

C. Describe the issuers’ principal products or services.

See Item A above

**5) Issuer’s Facilities**

*The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.*

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

We currently maintain our executive offices at 300 Delaware Avenue, Suite 210, Wilmington, Delaware 19801. The space is provided rent free by our president Melvin Ejiogu.

**6) All Officers, Directors, and Control Persons of the Company**

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer’s securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

**Leadership Structure**

<b>Individual Name</b> (First, Last) or <b>Entity Name</b> (Include names of control person(s) if a corporate entity)	<b>Position/Company Affiliation</b> (ex: CEO, 5% Control person)	<b>City and State</b> (Include Country if outside U.S.)	<b>Number of Shares Owned</b> (List common, preferred, warrants and options separately)	<b>Class of Shares Owned</b>	<b>Percentage of Class of Shares Owned</b> (undiluted)
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<u>Melvin Ejiogu</u>	<u>Majority Stockholder, President</u>	<u>South Amboy, NJ</u>	<u>50</u>	<u>Series A Preferred</u>	<u>100%</u>
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**7) Legal/Disciplinary History**

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

**8) Third Party Service Providers**

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on [www.OTCMarkets.com](http://www.OTCMarkets.com). If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: LASH WILCOX & GRACEPL  
Address 1: 2202WEST SHORE BLVD.,STE.200  
Address 2: TAMPA, FL33607  
Phone: 813.639.4205  
Email: [kgrace@lashwilcoxandgrace.com](mailto:kgrace@lashwilcoxandgrace.com)

Accountant or Auditor

Name: Robert Hymers  
Firm: Pinnacle Tax Services, Inc  
Address 1: 520 S Grand Avenue, Ste 320  
Address 2: Los Angeles, CA 90071  
Phone: 877-224-0217  
Email: robert@pinnacletaxandaccounting.com

Investor Relations

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

*All other means of Investor Communication:*

X (Twitter): @VeeMost  
Discord: \_\_\_\_\_  
LinkedIn: \_\_\_\_\_  
Facebook: @veeMost  
[Other ] \_\_\_\_\_

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: \_\_\_\_\_

Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

**9) Disclosure & Financial Information**

A. This Disclosure Statement was prepared by (name of

individual): Name: **Melvin Ejiogu**  
Title: **PRESIDENT/CFO**  
Relationship to Issuer: **Officer**

B. The following financial statements were prepared in accordance with:

- IFRS  
 U.S. GAAP

C. The following financial statements were prepared by (name of

individual): Name: **Melvin Ejiogu**  
Title: **PRESIDENT/CFO**  
Relationship to Issuer: **Officer**

Describe the qualifications of the person or persons who prepared the financial statements:<sup>5</sup> **Melvin Ejiogu**

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be “machine readable”. Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

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<sup>5</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

**10) Issuer Certification**

**Principal Executive Officer:**

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Melvin Ejiogu certify that:

1. I have reviewed this Disclosure Statement for VeeMost Technologies Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 18, 2025

/s/ Melvin Ejiogu

(Digital Signatures should appear as “/s/ [OFFICER NAME]”)

**Principal Financial Officer:**

I, Melvin Ejiogu certify that:

1. I have reviewed this Disclosure Statement for VeeMost Technologies Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 18, 2025

/s/ Melvin Ejiogu

(Digital Signatures should appear as “/s/ [OFFICER NAME]”)

**VeeMost Technologies, Inc.**  
**BALANCE SHEETS**  
(Unaudited)

	<u>September 30, 2025</u>	<u>December 31, 2024</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 417,819	\$ 97,468
Accounts receivable	536,580	464,616
Total current assets	<u>954,399</u>	<u>562,085</u>
Fixed Assets	225,161	243,194
Intangible assets, net	851,600	909,300
Total assets	<u>\$ 2,031,160</u>	<u>\$ 1,714,578</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable	\$ 42,637	\$ 11,277
Credit cards payable	34,040	91,316
Accrued expenses and other current liabilities	<u>107,431</u>	<u>7,142</u>
Total current liabilities	184,108	109,734
Notes Payable	<u>15,779</u>	-
Total liabilities	199,887	109,734
Stockholders' deficit		
Series A Preferred Stock, \$.000001 par value, 50 shares authorized, issued and outstanding		
At September 30, 2025 and December 31, 2024	-	-
Common stock, \$.000001 par value, 1,500,000,000 shares authorized; 368,333,637 shares issued and outstanding at September 30, 2025 and December 31, 2024, respectively	368	368
Additional paid-in-capital	6,883,796	6,883,796
Accumulated deficit	<u>(5,037,112)</u>	<u>(5,279,320)</u>
Total stockholders' equity	1,847,052	1,604,844
Total liabilities and stockholders' equity	<u>\$ 2,031,160</u>	<u>\$ 1,714,578</u>

The accompanying notes are an integral part of these financial statement

**VeeMost Technologies, Inc.**  
**STATEMENTS OF OPERATIONS**  
(Unaudited)

	THREE MONTHS ENDED SEPTEMBER 30,	
	2025	2024
Revenues	\$ 1,049,684	\$ 1,056,304
Cost of sales	(720,765)	(407,485)
Gross profit	328,919	648,819
Operating expenses		
General and administrative expenses	292,704	544,748
Depreciation and amortization	0	
Total Operating expense	292,704	544,748
Income from operations	36,214	104,071
Other income (expense)		
Other Income	400	584
Other expense	(5,333)	(11,762)
Total other expense	(4,933)	(11,178)
Net (loss)/income	\$ 31,281	\$ 92,983
Deemed dividend related to warrant resets		
Weighted average shares outstanding - basic and diluted	368,333,637	368,333,637
Weighted average (loss)/income per share - basic and diluted	\$ 0.00	\$ 0.00

The accompanying notes are an integral part of these financial statements

**VeeMost Technologies, Inc.**  
**STATEMENTS OF OPERATIONS**  
(Unaudited)

	NINE MONTHS ENDED SEPTEMBER 30,	
	2025	2024
Revenues	\$ 2,544,404	\$ 1,323,764
Cost of sales	(1,458,602)	(512,052)
Gross profit	1,085,802	811,712
Operating expenses		
General and administrative expenses	766,264	713,703
Depreciation and amortization	75,733	
Total Operating expense	841,997	713,703
Income from operations	243,805	98,009
Other income (expense)		
Other Income	14,992	584
Other expense	(16,590)	(22,066)
Total other expense	(1,598)	(21,482)
Net (loss)/income	\$ 242,208	\$ 76,527
Deemed dividend related to warrant resets		
Weighted average shares outstanding - basic and diluted	368,333,637	368,333,637
Weighted average (loss)/income per share - basic and diluted	\$ 0.00	\$ 0.00

The accompanying notes are an integral part of these financial statements

**VeeMost Technologies, Inc.**  
**STATEMENTS OF STOCKHOLDERS' EQUITY**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 and 2024**  
(Unaudited)

	<u>Series A Preferred Stock</u>		<u>Common Stock</u>		<u>Additional Paid in</u>	<u>Accumulated</u>	<u>Stockholders'</u>
	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>			
Balance, December 31, 2023	\$ —	50	\$ 368	368,333,637	\$ 6,892,315	\$ (5,133,608)	\$ 1,759,075
Net loss	—	—	—	—	—	(16,365)	(16,365)
Balance, March 31, 2024	\$ —	50	\$ 368	368,333,637	\$ 6,892,315	\$ (5,149,973)	\$ 1,742,710
Net income	—	—	—	—	—	—	—
Balance, June 30, 2024	\$ —	50	\$ 368	368,333,637	\$ 6,892,315	\$ (5,149,973)	\$ 1,775,710
Net income	—	—	—	—	—	92,863	92,863
Balance, September 30, 2024	\$ —	50	\$ 368	368,333,637	\$ 6,892,315	\$ (5,057,080)	\$ 1,835,603
Balance, December 31, 2024	\$ —	50	\$ 368	368,333,637	\$ 6,883,796	\$ (5,279,320)	\$ 1,604,844
Net income	—	—	—	—	—	115,937	115,937
Balance, March 31, 2025	\$ —	50	\$ 368	368,333,637	\$ 6,883,796	\$ (5,163,382)	\$ 1,720,782
Net income	—	—	—	—	—	94,989	94,989
Balance, June 30, 2025	\$ —	50	\$ 368	368,333,637	\$ 6,892,315	\$ 5,068,393	\$ 1,815,771
Net income	—	—	—	—	—	31,281	31,281
Balance, September 30, 2025	\$ —	50	\$ 368	368,333,637	\$ 6,892,315	\$ (5,037,112)	\$ 1,847,052

The accompanying notes are an integral part of these financial statements

**VeeMost Technologies, Inc.**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 and 2024**  
**(UNAUDITED)**

	<u>2025</u>	<u>2024</u>
<b>Cash flows from operating activities:</b>		
Net income/(loss)	\$ 242,208	\$ 76,527
Depreciation and amortization		
<b>Change in operating assets and liabilities:</b>		
Accounts receivable	(71,963)	(218,517)
Related party payable/Advance/Note		15,000
Accounts payable	31,361	58,538
Credit card payable	(57,276)	(25,681)
Other current liabilities	176,022	1,689
Net cash used in operating activities	<u>320,352</u>	<u>(92,435)</u>
<b>Cash flows from investing activities:</b>		
Fixed Assets		<u>(1,378)</u>
<b>Cash flows from financing</b>		
Net increase (decrease) in cash and cash equivalents	<u>320,352</u>	<u>(93,813)</u>
Cash and cash equivalents, beginning of period	<u>97,468</u>	<u>106,399</u>
Cash and cash equivalents, end of period	<u>\$ 417,820</u>	<u>\$ 12,586</u>
<b>Supplemental disclosures of cash flow information:</b>		
Cash paid during the period for:		
Interest	<u>\$ -</u>	<u>\$ -</u>
Income taxes	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## **VeeMost Technologies, Inc.**

### **NOTES TO UNAUDITED FINANCIAL STATEMENTS**

#### **NOTE 1 – ORGANIZATION AND DESCRIPTION OF BUSINESS**

##### ***Corporate Changes***

On December 9, 2004, the company was incorporated with the name AUTOBAHN International, INC. The company authorized a total number of 20,200,000,000 shares of which 20,000,000,000 was designated as common stock par value .0000001 per share, and 200,000,000 was designated preferred stock, par value \$.0000001 per share.

On June 07, 2005, the corporation AUTOBAHN International, INC merged with Caffè Diva Group, LTD an Oregon corporation, with AUTOBAHN International, INC as the surviving entity.

On September 20, 2005, the company authorized a 1-for-100 reverse stock split of the corporation's common stock. On May 30, 2006, the company name was changed to Global Developments Inc.

On December 14, 2006, the company filed a certificate of correction with the State of Delaware to amend the total number of authorized shares to 10,000,000 of common stock at \$0.001 per share.

On August 29, 2011, the company filed a certificate of amendment to change the authorized shares to 6,000,000,000 of common stock, and 200,000,000 of preferred shares.

On September 1, 2011, Global Developments, INC (BUYER) entered into an asset purchase agreement with AV1 Group, INC (Seller) "AVOP" and Dialtone ink, LLC, a New York limited liability company, a wholly owned subsidiary of the (SELLER) AV1 Group, INC. 500,000,000 shares of restricted common stock was issued for the purchase of all interest in the subsidiary.

On October 24, 2011, the company filed a certificate of amendment of certificate of incorporation to declare a 5% forward stock split. The recorded date for the split was November 02, 2011.

January 20, 2012: a share purchase agreement for 71,054,199 shares of restricted common stock was executed between Brian Edson (buyer), Global Developments (seller), and Dialtone LLC, a subsidiary of Global Developments, Inc.

January 20, 2012: a share purchase agreement to purchase 3,150,000,000 shares of common stock, par value \$0.0000001 was executed between Indie Energy Systems Company LLC, the buyer, and Global Developments Holdings, Inc, the seller.

On January 20, 2012, Indeglia & Carney went into an agreement with Indie Energy Systems Company, LLC, to transfer 3,150,000,000 shares of common stock to Indeglia & Carney. This was as a result of a foreclosure on the securities which were subject to a lien. Marc Indeglia became the majority shareholder.

On December 12, 2014, Marc Indeglia instructed the Transfer Agent, Pacific Stock Transfer Company to process the transfer of the 3,150,000,000 shares of Global Developments, Inc to Indeglia & Carney.

On September 20, 2018, the company name was changed to Global Developments Holdings, Inc.

September 16, 2021: Global Developments Holdings, INC filed annual reports with OTC Markets Group to regain compliance.

On June 03, 2022, under the terms of a private stock purchase agreement, 3,150,000,000 of restricted common stock, \$0.0000001 par value and all convertible notes/debt of the company were transferred from Marc Indeglia to Melvin Ejiogu. Melvin Ejiogu became the holder of approximately 76% of the voting rights of the issued and outstanding shares of the company on a fully diluted basis, hence becoming the controlling shareholder.

On August 24, 2022, under the terms of a private stock purchase agreement, 525,000,000 restricted shares of common stock of the company were transferred from Kevin Anderson of Omid Holdings, INC (Formerly AV1 Group, INC.) to Melvin Ejiogu representing 12.76% of all outstanding shares. After the transaction was consummated, these shares were cancelled and returned to the company treasury.

On October 20, 2022, the Company filed a certificate of Designation of Series A Preferred stock, to create 50 Series A Preferred stock with super voting rights. Melvin Ejiogu, the majority shareholder, converted his 3,150,000,000 shares of common stock into 50 shares

of series A preferred stock.

On November 1, 2022, the Company filed a certificate of amendment with the Delaware Secretary of State, to reduce the Authorized Common shares to 1,500,000,000.

On February 21, 2023, Global Development Inc., and VeeMost Technologies LTD, an Ohio LLC, completed a merger. Prior to the merger, VeeMost Technologies LTD was a privately owned LLC, owned by Global Developments Inc.'s preferred shareholder. VeeMost Technologies LTD merged into Global Developments, Inc., with Global Developments Inc. becoming the surviving party.

On April 3, 2023, a Certificate of DESIGNATION was filed with the State of Delaware to reduce the total authorized shares to 850,000,050 (850,000,000 common stock and 50 preferred stocks.)

On January 5<sup>th</sup>, 2023, the company name was changed to VeeMost Technologies Holdings, Inc.

On August 31, 2023, the company name was changed to VeeMost Technologies Inc.

On April 15, 2025, FINRA approved the Company's name change from Global Developments Inc to VeeMost Technologies Inc, and a ticker symbol change from (OTC: GDVM) to (OTC: VMST).

## ***Nature of Business***

VeeMost Technologies Inc. is a high-growth technology solutions provider delivering cybersecurity, cloud, networking, and managed services to enterprises, governments, and institutions. We specialize in designing, building and managing secure, scalable IT environments and solutions for Fortune 500 clients, schools, healthcare providers, and public sector agencies.

## ***Revenue Generation***

VeeMost Technologies Inc. generates revenue through multiple synergistic streams designed to balance recurring income with strategic growth initiatives:

- **Professional Services:** Consulting, engineering, and implementation services across cybersecurity, networking, and cloud infrastructure. We serve enterprises, public sector institutions, and educational entities with customized technology deployments and support.
- **Managed IT Services:** Recurring monthly or annual income from fully outsourced IT support, remote monitoring, security management, and infrastructure lifecycle services.
- **Product Sales & Procurement:** Revenue from the resale of hardware, software, and licenses through our strategic vendor partnerships (including Cisco, Meraki, Palo Alto, Dell, and Microsoft). This includes online sales through our e-commerce platform [store.veemost.com](https://store.veemost.com), which streamlines procurement for schools, businesses, and government agencies.
- **Public Sector Contracts:** Income derived from federal and state-funded programs such as the E-Rate program, cooperative purchasing agreements, and government bids. VeeMost is an approved minority-owned contractor listed on platforms such as SAM.gov and PEPPM.
- **Innovation Hub & Software Development:** Our internal R&D unit, known as the **VeeMost Innovation Hub**, is actively developing proprietary platforms intended to be offered as SaaS and licensing-based solutions. These tools are designed to optimize IT decision-making, streamline access control, and enhance procurement workflows for enterprise and public sector clients. As products reach maturity, we anticipate these platforms will form a significant source of recurring software revenue.
- **Defense Technology & Strategic Diversification:** VeeMost has expanded into the defense sector with the development of a lightweight ballistic vest and integrated biometric monitoring system. We have been formally approved as a defense contractor by the Nigerian government and are in active long-term discussions regarding supply opportunities. This diversification into defense technology represents a new category of potential revenue aligned with our global growth strategy. Due to the confidential nature of these engagements, detailed terms are not publicly disclosed at this time.

## ***Product Development Highlights***

### **1. AccessIQ – Identity & Access Intelligence Platform**

AccessIQ is a modular, security-focused platform designed to integrate with Cisco Identity Services Engine (ISE) and other identity systems. Key features include:

- ISE Sentinel™: Detects multi-device and credential anomalies and enforces policy via Change of Authorization (CoA).
- Session Intelligence Engine: Correlates wired, wireless, and VPN access data for actionable insights.
- Policy Recommendation Engine: Helps tighten access controls via behavioral analysis

The platform is being developed for both on-premise and cloud deployment with subscription-based pricing.

#### *Why AccessIQ Is Needed:*

Modern networks face increasing risk from credential sharing, unauthorized device access, and lack of visibility across wired, wireless, and VPN connections. While Cisco ISE offers robust identity control, it lacks native tools to correlate multi-device login patterns or respond dynamically to suspicious behavior. AccessIQ fills this critical gap—enhancing visibility, automating responses, and helping organizations meet compliance and security mandates with actionable intelligence.

## 2. VeeShield – DNS Security Enhancement

VeeMost has also initiated the development of advanced policy and reporting features for its managed DNS-layer security platform, VeeShield™.

These enhancements aim to:

- Improve identity-based DNS insights
- Add advanced compliance-grade reporting
- Enable future integration with AccessIQ

These developments strengthen VeeShield’s position in the cybersecurity space for education, public sector, and SMBs.

#### *Why VeeShield Enhancements Matter:*

Small businesses, schools, and public agencies often lack the staff and tools to manage enterprise-grade DNS protection. VeeShield offers a turnkey, managed solution for blocking malicious traffic and enforcing safe browsing. The upcoming enhancements will deliver greater visibility and policy control, helping clients meet compliance goals and prevent user-based threats—without adding complexity to their IT operations.

## 3. Blockchain Platform Development

VeeMost continued development of its enterprise-grade blockchain platform in Q3 2025. The initiative focuses on enabling secure, transparent digital operations including:

- Supply chain verification
- Licensing and digital identity
- Secure payment processing (e.g., crypto + fiat)
- The blockchain platform will also integrate with VeeStore to enable product verification and smart transaction tracking.

The platform is being developed in phases and is expected to be market-ready in early 2026.

#### *Why the Blockchain Platform Is Being Developed:*

As digital operations scale, businesses and agencies face rising challenges around trust, transparency, and security in transactions. VeeMost’s blockchain initiative addresses these needs by creating secure, verifiable systems for identity management, licensing, and supply chain tracking. This empowers our clients to automate and validate processes with confidence—especially in educational, e-commerce, and public sector environments.

## 4. VeeStore E-Commerce Expansion

VeeStore (store.veemost.com), launched in early 2025, has continued to onboard new vendors and expand its product catalog. It

offers:

- Verified, manufacturer-backed technology products
- Integration planning for professional installation services
- Future blockchain-based product verification for licensing

VeeStore aims to simplify tech procurement for schools, government agencies, and businesses.

VeeStore is currently undergoing some feature enhancements that allow for better flexibility in filtering, a faster response and load times, and a section for affiliate marketing management.

### Go-to-Market Strategy Development

VeeMost recognizes that developing high-value platforms is only part of the equation. Equally critical is building a repeatable and scalable sales engine that brings those solutions to market effectively. To this end, the company is actively exploring:

- Franchise-style service models that empower regional partners to deliver VeeMost solutions
- Affiliate and channel marketing programs to incentivize trusted resellers and influencers
- Government contract sales partnerships to expand visibility within federal and local bid ecosystems

We have been evaluating these sales channel strategies alongside traditional digital and enterprise marketing efforts. We should be concluding these research this year and begin exploring a launch strategy for 2026.

The company understands that successful commercialization is the next critical step—and is committing resources and planning to make this a reality.

## 5. VeeBids Platform

VeeBids is being developed to solve a growing challenge in government and public sector contracting: the manual, time-consuming process of identifying relevant bids, analyzing complex RFP documents, and preparing proposals. Many businesses miss critical opportunities due to resource constraints or lack of efficient bid tracking tools. VeeBids aims to automate and enhance this process using artificial intelligence and curated industry data—acting as both a pre-sales engineer and an IT product specialist.

### *What the Platform Will Do:*

VeeBids is an AI-powered platform designed to function as a virtual bid analyst and proposal assistant. It will:

- Scan multiple public procurement platforms (e.g., SAM.gov, E-Rate, etc.)
- Filter bids that align with the user's profile or service offerings
- Summarize complex RFPs into key requirements, saving significant time in evaluation
- Allow users to track specific bids for updates or amendments
- Analyze historical buying patterns to help users anticipate future solicitations and plan ahead
- Provide intelligent product recommendations based on vendor catalogs, compatibility, and past bid data

The platform is being trained using a growing dataset of product catalogs, past awarded contracts, and bid submissions, enabling it to evolve into a robust, context-aware engine that mimics the capabilities of a seasoned procurement researcher.

### *Why the Platform Is Being Developed:*

As VeeMost expands its public sector footprint, we identified a need for internal automation that could also serve as a **commercial product**. VeeBids reflects our broader vision of enabling smarter procurement through AI. By developing this as a **multi-tenant SaaS platform**, we aim to offer it to other IT service providers, procurement teams, and consultants who face similar operational bottlenecks. VeeBids supports our goal of generating **scalable, recurring revenue** while reinforcing our position as both a solution provider and an innovation leader.

### *Current Status:*

VeeBids is still in active development within our Innovation Hub and is undergoing internal training and testing. MVP release and pilot testing with select users have commenced.

## 6. Recent Developments

### State of Ohio Contract via VeeBids Platform

The Company successfully secured a contract with the State of Ohio utilizing its proprietary platform, VeeBids. Under this agreement, the State may purchase IBM software licenses through VeeMost Technologies Inc. for a period of one year, without the need for additional competitive bidding processes. The contract also extends to any state agency within Ohio, enabling them to procure these licenses directly under the established terms.

This achievement exemplifies the strategic vision behind the VeeBids platform—streamlining the government procurement process and increasing accessibility for state and local entities to source critical technology solutions. A screenshot of the contract details is provided below.

Contract : CTR033228 - DMH - IBM SPSS Licenses Search

Contract Header		Contract Dates	
Status	Signed	Validity	Running
Contract ID	CTR033228	State Contract Number	CTR033228
Name	DMH - IBM SPSS Licenses	Index Number	
Contract Type	Agency Administered	Catalog Enabled	Hosted
Parent Agreement		Participating Organizations	DMH-Dept of Behavioral Health
Contracting Entity	DMH104609 OIS ADMIN - HCM ONLY JRST27	Parent Contract	
<input type="checkbox"/> Revenue Share			

  

Contract Dates	
Award Date	9/17/2025
Effective Date	9/1/2025
Original End Date	8/31/2026
Current End Date	

  

Exception
0 Record(s)

### SEC EDGAR Update Request

The Company has recently submitted a formal request to the U.S. Securities and Exchange Commission (SEC) to update the name associated with its Central Index Key (CIK No. 0001375589) in the EDGAR system.

As of the date of this filing, EDGAR continues to display the Company's former name, **Global Developments, Inc.**, despite the approved name change to **VeeMost Technologies Inc.** effective April 15, 2025.

The request included the Certificate of Amendment filed with the Delaware Secretary of State and a copy of the public press release announcing the name and ticker change. The Company is awaiting acknowledgment of the change by the SEC.

This update is intended to ensure consistency across public records and improve clarity for shareholders and market participants accessing filings through the EDGAR database.

**Looking Ahead:**

As we continue to scale our commercial efforts, VeeMost remains committed to building recurring revenue streams, expanding market presence in enterprise and public sector verticals, and bringing innovative platforms to market. Our lean operational structure, strong vendor relationships, and growing pipeline of proprietary technologies provide a strong foundation for long-term growth.

***Fiscal Year End***

The Company has a December 31 year-end.

**Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES****Basis of Presentation**

The accompanying unaudited consolidated financial statements of the Company include the accounts of the Company and have been prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”) for interim financial information. Certain information and footnote disclosures normally included in financial statements in accordance with GAAP have been condensed or eliminated. In management’s opinion, the unaudited financial statements include all material adjustments, all of which are of a normal and recurring nature, necessary to present fairly the Company’s financial position as of September 30, 2025, its operating results for three and nine months ended September 30, 2025 and its cash flows for nine months ended September 30, 2025. The unaudited financial statements should be read in conjunction with the audited financial statements included in the Company’s Annual Report for the year ended December 31, 2024. Interim results are not necessarily indicative of the results that may be expected for an entire fiscal year.

**Use of Estimates**

The preparation of these financial statements require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

**Cash and cash equivalents**

The Company considers all highly liquid investments purchased with an original maturity of Nine months or less to be cash equivalents. As of September 30, 2025, and December 31, 2024, the Company held cash and cash equivalents of \$417,819 and \$97,468, respectively.

**Accounts receivable**

As of September 30, 2025, and December 31, 2024, the Company has accounts receivable of \$536,580 and \$464,616, respectively.

**Accounts payable and accrued liabilities**

Accounts payable of \$42,637 and \$11,277, as of September 30, 2025, and December 31, 2024, respectively and credit cards payables for September 30, 2025 and December 31, 2024, is \$34,040 and \$91,316, respectively, consists of accrued and unpaid transfer agent fees, and other various outstanding obligations to vendors.

**Earnings (loss) per share**

In accordance with FASB ACS 260. “Earning Per Share”, basic loss per share is computed by dividing net loss applicable to common stockholders by the weighted average number of common shares outstanding during the period, without considering any dilutive items. Diluted net loss per share is computed by dividing net loss by the sum of the weighted average number of common shares outstanding and the potential number of any dilutive common shares outstanding during the period. Potentially dilutive securities consist of the incremental common stock issuable upon exercise of stock options and convertible notes. Potentially dilutive securities are excluded from the computation if their effect is anti-dilutive. There were no dilutive common shares as of September 30 ,2025.

**Income taxes**

The Company complies with the accounting and reporting requirements of FASB ASC, 740, “Income Taxes,” which requires an asset and liability approach to financial accounting and reporting for income taxes. Deferred income tax assets and liabilities are computed

for differences between the financial statement and tax bases of assets and liabilities that will result in future taxable or deductible amounts, based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established, when necessary, to reduce deferred tax assets to the amount expected to be realized.

There were no unrecognized tax benefits as of September 30, 2025. FASB ASC 740 prescribes a recognition threshold and a measurement attribute for the financial statement recognition and measurement of tax positions taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more-likely-than-not to be sustained upon examination by taxing authorities. The Company recognizes accrued interest and penalties related to unrecognized tax benefits as income tax expense. No amounts were accrued for the payment of interest and penalties as of September 30, 2025. The Company is currently not aware of any issues under review that could result in significant payments, accruals or material deviation from its position. The Company is subject to income tax examinations by major taxing authorities since inception. The income tax provision was deemed to be immaterial for the period ended September 30, 2025.

### **Recent Accounting Pronouncements**

Management does not believe that any recently issued, but not yet effective, accounting pronouncements, if currently adopted, would have a material effect on the Company's financial statements.

### **NOTE 3 – STOCKHOLDER'S DEFICIT**

A corrected Certificate of DESIGNATION which corrected a previously filed certificate of amendment reducing the total authorized shares to 850,000,050 was filed on April 3, 2023.

The Company is authorized to issue (i) 850,000,000 shares of common stock, par value \$0.000001 per share, of which 368,333,637 shares were issued and outstanding (and of which no shares are reserved for issuance pursuant to securities exercisable or exchangeable for, or convertible into, shares of common stock) as of September 30, 2025 and December 31, 2024, and (ii) 50 shares of preferred stock, par value \$0.000001 per share, of which 50 shares were issued and outstanding as of September 30, 2025 and December 31, 2024.

The Company did not issue any capital stock for the nine months ended September 30, 2025 and the year ended December 31, 2024.

### **NOTE 4 – COMMITMENTS AND RELATED PARTY TRANSACTIONS**

On June 3, 2022, the Company's majority stockholder at the time, sold their 3,150,000,000 shares of the Company's common stock, as well as a demand note of up to \$50,000 due from the Company, both to the same third party, whom then became the Company's majority stockholder moving forward.

The Company's majority stockholder owned 3,150,000,000 shares of the Company's common stock, which at the time represented 76.56% of all shares of common stock issued and outstanding. However, on October 13, 2022, the majority shareholder converted these 3,150,000,000 shares of common stock into 50 shares of series A preferred stock. Prior to this conversion the Company had filed a certificate of Designation of Series A Preferred stock on October 20, 2022, to create 50 Series A Preferred stock with super voting rights. As detailed in the company's certificate of designation of the Series A Preferred stock filed with Delaware Secretary Of State, the holder of the Series A Preferred Stock votes together with the holders of other classes of Preferred Stock and its common stock, as a single class, and is entitled to 60% of all votes, entitled to vote at each meeting of stockholders of the company, and written actions of stockholders in lieu of meetings, and also all matters presented to the stock holders of the company for their consideration or action.

The Company had also filed a certificate of amendment with the Delaware Secretary of State on November 1, 2022, which reduced the Authorized Common shares to 1,500,000,000 and Authorized Preferred Shares to 50.

The Company had also filed a certificate of amendment with the Delaware Secretary of State on March 28, 2023, which reduced the Authorized Common shares to 850,000,000.

The majority stockholder of the Company provides administrative services to the Company for office space and administrative services.

### **Note 5 - Subsequent Events**

Management has evaluated subsequent events pursuant to the requirements of ASC Topic 855 and has determined that no material subsequent events exist through the date of this filing.