

NORTHEAST INDIANA BANCORP, INC.
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Balance Sheet (Unaudited)	September 30, 2025	December 31, 2024	September 30, 2024
	(Audited)		
Assets			
Non-interest earning cash and cash equivalents	\$ 6,289,092	\$ 3,754,395	\$ 6,541,441
Interest-earning cash and cash equivalents	1,266,982	6,452,143	5,501,247
Total cash and cash equivalents	7,556,074	10,206,538	12,042,688
Interest-earning time deposits	2,205,000	4,275,000	4,520,000
Securities available for sale	80,585,539	74,789,791	75,040,367
Securities held to maturity	11,555,659	11,602,482	12,628,794
Loans held for sale	-	71,200	477,000
Loans, gross	432,292,953	397,334,479	390,627,340
Allowance for credit losses	(6,608,476)	(6,771,171)	(6,326,783)
Loans, net	425,684,477	390,563,308	384,300,557
Accrued interest receivable	2,362,834	2,237,407	2,485,615
Premises and equipment	8,643,854	7,907,303	7,930,946
FHLB Stock	2,835,000	2,835,000	2,835,000
Cash surrender value of life insurance	12,415,489	12,159,543	12,075,427
Other assets	5,222,345	5,676,203	4,811,913
Total Assets	\$ 559,066,271	\$ 522,323,775	\$ 519,851,641
Liabilities and Stockholders' Equity			
Non-interest bearing deposits	\$ 51,808,470	\$ 48,168,488	\$ 48,860,067
Interest bearing deposits	403,117,646	380,771,626	370,951,769
Borrowed funds	46,500,000	41,000,000	45,500,000
Accrued interest payable and other liabilities	4,488,383	4,106,965	5,355,964
Total Liabilities	505,914,499	474,047,079	470,667,800
Stockholders' equity	53,151,772	48,276,696	49,183,841
Total Liabilities and Stockholders' Equity	\$ 559,066,271	\$ 522,323,775	\$ 519,851,641

Income Statement (Unaudited)	Three months ended			Nine months ended	
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
Net interest income					
Total interest income	\$ 8,055,361	\$ 7,730,639	\$ 7,178,589	\$ 23,011,167	\$ 20,990,629
Total interest expense	3,311,854	3,267,904	3,369,314	9,667,407	9,792,811
Net interest income	4,743,507	4,462,735	3,809,275	13,343,760	11,197,818
Provision for credit loss expense					
Loans	-	189,000	495,000	809,017	1,095,000
Off-balance sheet credit exposures	(35,000)	11,000	(45,000)	(24,000)	(70,000)
Total provision for credit loss expense	(35,000)	200,000	450,000	785,017	1,025,000
Net interest income after provision for credit losses	4,778,507	4,262,735	3,359,275	12,558,743	10,172,818
Non-interest income					
Service charges on deposit accounts	177,533	163,581	174,619	498,752	528,332
Interchange fees	200,695	199,831	208,053	590,434	616,195
Loan servicing fees	83,947	84,352	63,117	284,345	270,986
Net gain on sale of loans	139,754	105,083	137,577	292,869	283,281
Increase in cash surrender value of life insurance	87,080	85,181	83,603	255,945	249,399
Net loss on sales of available-for-sale securities	(119,062)	-	-	(119,062)	-
Other income	89,595	69,926	333,349	275,789	961,249
Total non-interest income	659,542	707,954	1,000,318	2,079,072	2,909,442
Non-interest expense					
Salaries and employee benefits	1,747,045	1,710,384	1,652,277	5,103,733	4,929,765
Occupancy	439,253	413,228	390,467	1,284,671	1,109,104
Data processing	385,504	247,019	435,356	1,011,648	1,271,213
Deposit insurance premiums	75,000	77,500	75,000	235,000	237,000
Professional fees	225,147	163,484	179,392	523,125	454,680
Advertising and marketing fees	94,741	86,020	85,424	266,809	274,199
Correspondent bank charges	29,436	28,541	36,337	80,592	120,027
Other expense	285,664	292,324	273,585	840,132	947,739
Total non-interest expense	3,281,790	3,018,500	3,127,838	9,345,710	9,343,727
Income before income taxes	2,156,259	1,952,189	1,231,755	5,292,105	3,738,533
Income tax expense	363,699	311,483	214,410	799,878	405,471
Net income	\$ 1,792,560	\$ 1,640,706	\$ 1,017,345	\$ 4,492,227	\$ 3,333,062