



Quarterly Financial Report

September 30, 2025

Unaudited

**CENTURY NEXT**  
**FINANCIAL CORPORATION**

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Company Information

Century Next Financial Corporation is the holding company for Century Next Bank (the “Bank”) which conducts business from its main office in Ruston, Louisiana. The Company was formed in 2010 and is subject to the regulatory oversight of the Board of Governors of the Federal Reserve System. The Bank is a wholly-owned subsidiary and is an insured federally-chartered covered savings association subject to the regulatory oversight of the Office of the Comptroller of the Currency. The Bank was established in 1905 and is headquartered in Ruston, Louisiana. The Bank is a full-service bank with four locations in Louisiana including two banking offices in Ruston, one banking office in Monroe, one banking office in West Monroe, and three locations in Arkansas including two banking offices in Crossett and one banking office in Hamburg. The Bank emphasizes professional and personal banking service directed primarily to small and medium-sized businesses, professionals, and individuals. The Bank provides a full range of banking services including its primary business of real estate lending to residential and commercial customers.

The corporate headquarters are located at 505 North Vienna Street, Ruston, Louisiana 71270.

The common stock of Century Next Financial Corporation trades on the OTCQX under the symbol CTUY.

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**CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION (unaudited)**

(In thousands, except share data)

	September 30, 2025	December 31, 2024
<b>ASSETS</b>		
Cash and balances due from banks	\$ 5,203	\$ 5,130
Interest-bearing deposits in banks	86,859	120,470
Federal funds sold	-	75
Total cash and cash equivalents	92,062	125,675
Debt securities:		
Available-for-sale	143,847	96,691
Held-to-maturity (including \$1,354 and \$1,386 at fair value)	1,685	1,767
Total Debt Securities	145,532	98,458
Federal Home Loan Bank stock	454	1,716
Other equity investments	450	449
Loans:		
Loans, net of unearned income	629,830	611,460
Loans held for sale	1,915	516
Allowance for credit losses	(6,908)	(6,537)
Net Loans	624,837	605,439
Accrued interest receivable	3,353	3,653
Premises and equipment, net	9,547	9,632
Foreclosed Assets	2,989	125
Intangible assets	2,985	3,169
Other assets	21,937	21,084
<b>TOTAL ASSETS</b>	<b>\$ 904,146</b>	<b>\$ 869,400</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Liabilities:		
Deposits		
Noninterest-bearing	\$ 348,458	\$ 316,111
Interest-bearing	442,305	454,599
Total Deposits	790,763	770,710
Advances from borrowers for insurance and taxes	207	166
Long-term borrowings	8,454	8,454
Accrued interest payable	85	49
Other liabilities	8,069	6,959
Total Liabilities	807,578	786,338
Stockholders' equity:		
Common Stock, \$.01 par value – 9,000,000 shares authorized; 1,853,205 and 1,841,651 issued and outstanding	19	18
Additional paid-in capital	36,931	36,079
Unearned ESOP Shares (20,223 and 23,256 shares)	(167)	(192)
Retained earnings	58,950	48,675
Accumulated other comprehensive income gain(loss)-net of taxes, \$221 and \$(404)	835	(1,518)
Total Stockholders' Equity	96,568	83,062
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>\$ 904,146</b>	<b>\$ 869,400</b>
Book Value per share	\$ 52.11	\$ 45.10

CONSOLIDATED STATEMENTS OF INCOME (unaudited)

<i>(In thousands, except share data)</i>	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
<b>INTEREST INCOME</b>				
Loans (including fees)	\$ 10,641	\$ 9,817	\$ 30,721	\$ 29,034
Debt securities:				
Taxable	1,338	690	3,652	1,365
Tax-exempt	350	174	693	485
Other-deposits with banks and federal funds sold	1,176	1,731	4,307	4,958
Total Interest Income	13,505	12,412	39,373	35,842
<b>INTEREST EXPENSE</b>				
Deposits	3,389	3,783	10,167	11,176
Long-term debt	139	158	410	475
Total Interest Expense	3,528	3,941	10,577	11,651
Net Interest Income	9,977	8,471	28,796	24,191
Provision for Credit Losses	265	270	563	420
Net Interest Income After Provision for Credit Losses	9,712	8,201	28,233	23,771
<b>NON-INTEREST INCOME</b>				
Service charges on deposit accounts	390	425	1,149	1,217
Loan servicing release fees	72	53	170	192
Net gain on sale of loans	61	44	142	156
Net gain (loss) on sale of foreclosed assets	255	(9)	255	(60)
Other	368	333	1,116	1,066
Total Non-Interest Income	1,146	846	2,832	2,571
<b>NON-INTEREST EXPENSE</b>				
Salaries and employee benefits	3,302	3,124	9,918	9,363
Occupancy and equipment	365	349	1,073	975
Data processing	387	375	1,148	1,061
Directors' expense	109	126	371	385
Advertising	262	216	728	666
Legal and professional	24	30	93	93
Audit and examination fees	108	121	320	334
Office supplies	45	30	121	80
FDIC deposit insurance	120	112	357	307
Foreclosed assets	40	14	42	33
Amortization of Intangibles	61	61	184	184
Other operating expense	734	695	2,082	1,952
Total Non-Interest Expense	5,557	5,253	16,437	15,433
Income Before Taxes	5,301	3,794	14,628	10,909
Income Taxes	1,031	773	2,970	2,163
NET INCOME	\$ 4,270	\$ 3,021	\$ 11,658	\$ 8,746
Basic Earnings per Share	\$ 2.33	\$ 1.67	\$ 6.38	\$ 4.85
Diluted Earnings per Share	\$ 2.30	\$ 1.67	\$ 6.31	\$ 4.85

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CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (unaudited)

<i>(In thousands)</i>	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Net income	\$ 4,270	\$ 3,021	\$ 11,658	\$ 8,746
Other comprehensive income gain (loss), net of tax				
Unrealized gains (losses) on debt securities available-for-sale				
Unrealized holding gain (losses) arising during the period	1,258	1,935	2,978	1,941
Tax effect	(264)	(407)	(625)	(408)
Net change in unrealized gains (losses) on securities	994	1,528	2,353	1,533
Other comprehensive income gain (loss), net of tax	994	1,528	2,353	1,533
Comprehensive income	\$ 5,264	\$ 4,549	\$ 14,011	\$ 10,279

**CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY (unaudited)**  
Nine Months Ended September 30, 2025 and 2024

<i>(In thousands)</i>	Common Stock Amount	Additional Paid-In Capital	Unamed ESOP Shares	Accumulated Other Comprehensive Income (Loss)	Retained Earnings	Total
<b>Balance, December 31, 2023</b>	\$ 18	\$ 35,306	\$ (225)	\$ (525)	\$ 37,319	\$ 71,893
Comprehensive income:						
Net income	-	-	-	-	8,746	8,746
Unrealized gains (losses) on securities available for sale, net of tax	-	-	-	1,533	-	1,533
Total comprehensive income						<u>10,279</u>
ESOP shares released	-	71	25	-	5	101
Stock option expense	-	129	-	-	-	129
Restricted shares expense	-	165	-	-	-	165
401k share repurchase (384 shares)	-	(11)	-	-	-	(11)
ESOP shares repurchased (787 shares)	-	(7)	-	-	(23)	(30)
Issuance of common shares to 401k (8,672 shares)	-	270	-	-	-	270
Cash dividends	-	-	-	-	(770)	(770)
<b>Balance, September 30, 2024</b>	<u>\$ 18</u>	<u>\$ 35,923</u>	<u>\$ (200)</u>	<u>\$ 1,008</u>	<u>\$ 45,277</u>	<u>\$ 82,026</u>
<b>Balance, December 31, 2024</b>	\$ 18	\$ 36,079	\$ (192)	\$ (1,518)	\$ 48,675	\$ 83,062
Comprehensive income:						
Net income	-	-	-	-	11,658	11,658
Unrealized gains (losses) on securities available for sale, net of tax	-	-	-	2,353	-	2,353
Total comprehensive income						<u>14,011</u>
ESOP shares released	-	110	25	-	3	138
Exercise of stock options (2,520 shares)	-	85	-	-	-	85
Stock option expense	-	124	-	-	-	124
Restricted shares expense	-	160	-	-	-	160
401k share repurchase (825 shares)	-	(35)	-	-	-	(35)
Issuance of common shares to 401k (9,859 shares)	1	408	-	-	-	409
Cash dividends	-	-	-	-	(1,386)	(1,386)
<b>Balance, September 30, 2025</b>	<u>\$ 19</u>	<u>\$ 36,931</u>	<u>\$ (167)</u>	<u>\$ 835</u>	<u>\$ 58,950</u>	<u>\$ 96,568</u>

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CONSOLIDATED STATEMENTS OF CASH FLOWS (unaudited)

	Nine Months Ended September 30	
	2025	2024
<i>(In thousands)</i>		
Cash flows from operating activities:		
Net income	\$ 11,658	\$ 8,746
Adjustments to reconcile net income		
to net cash provided by operating activities:		
Provision for credit losses	563	420
Depreciation and amortization	502	439
Amortization of purchase accounting valuations	184	184
Stock-based compensation expense, net of tax benefits	397	370
ESOP shares released	25	25
Net gain on sale of loans	(142)	(156)
Net (gain) loss on sale of foreclosed assets	(255)	60
Income from change in cash surrender value of life insurance	(271)	(260)
Deferred income tax benefit - Current Year	(250)	(300)
Net amortization (accretion) discount/fair value adjustments to investments	(3,213)	(1,522)
(Increase) decrease in loans held for sale	(1,257)	810
Increase in foreclosed assets	(2,609)	(107)
Net decrease in interest receivable and other assets	2,321	685
Net increase in accrued interest payable and other liabilities	1,146	1,339
Total adjustments	(2,859)	1,987
Net cash provided by operating activities	8,799	10,733
Cash flows from investing activities:		
Proceeds from sales and maturities of investment securities	9,135	2,341
Purchases of investment securities	(52,996)	(53,744)
Net sale (purchase) of FHLB stock and other equity investments	1,261	(66)
Proceeds from sales of foreclosed assets	-	243
Proceeds from life insurance claims	-	213
Purchase of fixed assets	(417)	(594)
Net increase in loans	(18,562)	(4,725)
Net cash used by investing activities	(61,579)	(56,332)
Cash flows from financing activities:		
Net increase in demand deposits and savings accounts	20,732	88,374
Net decrease in time deposits	(679)	(8,088)
Increase in advances from borrowers for insurance and taxes	41	60
Proceeds from issuance of common stock to 401k participants	409	270
Expenditures for repurchase of 401k shares from participants	(35)	(11)
Expenditures for repurchase of ESOP shares from participants	-	(30)
Proceeds from exercise of stock options, including tax benefit	85	-
Cash dividends paid on common stock	(1,386)	(770)
Net cash provided by financing activities	19,167	79,805
Net increase in cash and cash equivalents	(33,613)	34,206
Cash and cash equivalents, at beginning of period	125,675	104,961
Cash and cash equivalents, at end of period	\$ 92,062	\$ 139,167
Supplemental disclosures of cash flow information		
Cash paid during the period for:		
Interest on deposits and borrowed funds	\$ 10,541	\$ 11,692
Income taxes	\$ 3,354	\$ 2,661