



Release Date:

Further Information:

IMMEDIATE RELEASE

October 22, 2025

David J. Bursic
President and CEO
Phone: 412/364-1911

WVS FINANCIAL CORP. ANNOUNCES INCREASED NET INCOME AND EARNINGS PER SHARE FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2025

Pittsburgh, PA -- WVS Financial Corp. (OTCQX: WVFC), the holding company for West View Savings Bank, today reported net income of \$541 thousand or \$0.35 per diluted share, for the three months ended September 30, 2025 as compared to \$422 thousand or \$0.27 per diluted share for the same period in 2024. The \$119 thousand or 28.2% increase in net income during the three months ended September 30, 2025 was primarily attributable to a \$176 thousand increase in net interest income and an \$11 thousand decrease in non-interest expense which offset a \$21 thousand increase in the provision for credit losses and a \$47 thousand increase in income tax expense, when compared to the same period of 2024.

The increase in net interest income was the result of a \$260 thousand decrease in interest expense which more than offset a \$84 thousand decrease in interest income for the three months ending September 30, 2025, when compared to the same period in 2024. The decrease in interest expense for the three months ended September 30, 2025 was primarily attributable to lower average balances of Federal Reserve Bank (FRB) borrowings and lower rates paid on Federal Home Loan Bank (FHLB) advances and FRB borrowings which were partially offset by higher average balances on FHLB advances, time deposits and higher rates paid on time deposits when compared to the same period in 2024. The decrease in interest income for the three months ended September 30, 2025 was primarily attributable to lower average balances of mortgage-backed securities and certificates of deposits held with other financial institutions and lower yields earned on mortgage-backed securities, certificates of deposits held with other financial institutions and the Company's investment securities which were partially offset by higher market yields earned on loans along with higher average balances on loans, investment securities and FHLB stock when compared to the same period in 2024.

The decrease in non-interest expense was primarily attributable to a decrease of \$5 thousand decrease in salaries and employee benefits expense, a \$4 thousand decrease in occupancy and equipment expenses, a \$4 thousand decrease in FDIC premiums and a \$4 thousand decrease in ATM network expenses which were partially offset by a \$7 thousand increase in professional fees and service expenses during the three months ended September 30, 2025 when compared to the same period of 2024.

The increase in the provision for credit losses on loans for the three months ended September 30, 2025 was primarily the result of an increase in single-family owner-occupied loans which was partially offset by a decrease in land acquisition and development loan balances when compared to the same period in 2024.

The decrease in provision for credit losses on off-balance sheet items (e.g., loan commitments) for the three months ended September 30, 2025 was due to a smaller increase in off-balance sheet commitments when compared to the same period in 2024.

The increase in income tax expense for the quarter ended September 30, 2025 was primarily due to higher levels of taxable income when compared to the same period of 2024.

WVS Financial Corp. owns 100% of the outstanding common stock of West View Savings Bank. The Savings Bank is a Pennsylvania-chartered, FDIC savings bank, which conducts business from five offices located in the North Hills suburbs of Pittsburgh, Pennsylvania. The Bank wishes to thank our customers and host communities for allowing us to be their full-service bank.

--TABLES ATTACHED--
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WVS FINANCIAL CORP. AND SUBSIDIARY
SELECTED CONSOLIDATED FINANCIAL DATA
(Dollars in thousands except per share data)

	September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)
Total assets	\$ 361,150	\$ 355,486
Cash and Cash Equivalents	13,329	16,302
Certificates of Deposits	7,060	1,590
Investment securities available-for-sale	46,299	40,143
Investment securities held-to-maturity	12,143	17,143
Mortgage-backed securities held-to-maturity	171,853	174,315
Net loans receivable	90,853	85,870
Deposits	146,082	157,718
FHLB advances: long-term – fixed rate	25,000	25,000
FHLB advances: short-term – fixed rate	11,805	5,398
FHLB advances: short-term variable rate	107,262	108,181
FRB advances	27,500	15,875
Equity	39,049	38,621
Book value per share – Common Equity	23.55	23.22
Book value per share – Tier I Equity	23.54	23.25
Annualized Return on average assets	0.60%	0.47%
Annualized Return on average equity	5.57%	4.31%
Tier, I leverage ratio	10.79%	10.87%

WVS FINANCIAL CORP. AND SUBSIDIARY
SELECTED CONSOLIDATED OPERATING DATA
(In thousands except per share data)

	Three Months Ended September 30, (Unaudited)	
	2025	2024
Interest income	\$ 3,927	\$ 4,011
Interest expense	2,342	2,602
Net interest income	1,585	1,409
Provision for (release of) credit losses-Loans	7	(25)
Release of credit losses—Unfunded commitments	(14)	(3)
Net interest income after provision for (release of) credit losses	1,592	1,437
Non-interest income	89	89
Non-interest expense	950	961
Income before income tax expense	731	565
Income taxes	190	143
NET INCOME	\$ 541	\$ 422
 EARNINGS PER SHARE:		
Basic	\$ 0.35	\$ 0.27
Diluted	\$ 0.35	\$ 0.27
 WEIGHTED AVERAGE SHARES OUTSTANDING:		
Basic	1,553,889	1,564,872
Diluted	1,553,889	1,564,872