

Management Report

Sun Silver Limited

ABN 86 665 307 433

For the 3 months ended 31 March 2024

Prepared by Danpalo Group Pty Ltd

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Profit and Loss

Sun Silver Limited

For the 3 months ended 31 March 2024

JAN-MAR 2024

Gross Profit	-
Operating Expenses	
Accounting Fees	1,500
Advertising & Marketing	46,735
Audit Fees	(15,000)
Consultants	(3,000)
Establishment of mining lease rights expenses	(15,000)
Filing Fees	970
Printing & Stationery	280
Realised Currency Gains	1,656
Share Registry Costs	81
Travel - International	3,514
Unrealised Currency Gains	60
Total Operating Expenses	21,796
Net Profit	(21,796)

Balance Sheet

Sun Silver Limited As at 31 March 2024

31 MAR 2024

Assets

Bank

CBA Business Account	405,754
Total Bank	405,754

Current Assets

GST	2,244
Prepayments	24,514
Total Current Assets	26,759

Non-current Assets

Loan - Sun Silver Resources LLC.	87,765
Total Non-current Assets	87,765

Total Assets	520,278
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Liabilities

Current Liabilities

Accounts Payable	65,417
Share Application Account	200,000
Total Current Liabilities	265,417

Total Liabilities	265,417
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Net Assets	254,861
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Equity

Capital Raising & Listing Costs	(87,928)
Current Year Earnings	(21,796)
Ordinary Shares	733,400
Retained Earnings	(368,816)
Total Equity	254,861

● Exchange rates used to convert foreign currency into AUD are shown below. Rates are provided by XE.com unless otherwise stated.

- 31 Mar 2024

 0.652273 USD (United States Dollar)