

Renewal Fuels, INC.

8 The Green Suite #12401

Dover, DE 19901

renewalfuels@gmail.com

Quarterly Report

For the period ending June 30, 2024 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

2,625,061,314 as of June 30, 2024

2,625,061,314 as of December 31, 2023

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁵ of the company has occurred during this reporting period:

Yes: No:

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

⁵ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

The name of the issuer is Renewal Fuels, Inc. (the "Company"). The previous name of the issuer was Tech Laboratories, Inc. until August, 2007.

Current State and Date of Incorporation or Registration: Delaware
Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:
None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any company name change, stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

Address of the issuer's principal executive office:

The principal office is located at 8 The Green, Suite #12401, Dover, DE 19901

Address of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Clear Trust, LLC
Phone: [813.235.4490](tel:813.235.4490)
Email: inbox@cleartrusttransfer.com
Address: 16540 Pointe Village Dr, Suite 210 Lutz, Florida 33558

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>RNWF</u>	
Exact title and class of securities outstanding:	<u>Common</u>	
CUSIP:	<u>75971P101</u>	
Par or stated value:	<u>\$0.0001</u>	
Total shares authorized:	<u>3,000,000,000</u>	as of date: <u>June 30, 2024</u>
Total shares outstanding:	<u>2,625,061,314</u>	as of date: <u>June 30, 2024</u>
Total number of shareholders of record:	<u>141</u>	as of date: <u>June 30, 2024</u>

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

None

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	Special 2020 Series A Preferred
Par or stated value:	\$0.0001
Total shares authorized:	1 as of date: <u>June 30, 2024</u>
Total shares outstanding (if applicable):	1 as of date: <u>June 30, 2024</u>
Total number of shareholders of record	1 as of date: <u>June 30, 2024</u>

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

None

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Each share of Common Stock entitles the beneficial owner to one vote on all matters on which stockholders are permitted to vote under Nevada law, including the election of directors. The stockholders of the corporation do not have a preemptive right to acquire the corporation's unissued shares except to the extent the articles of incorporation so provide. The Company's shares of Common Stock do not have cumulative voting rights. Dividends are paid at the discretion of the Board of Directors.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

The Company has designated one (1) share of Special 2020 Series A Preferred Stock. This share carries no dividend or liquidation preference. It is convertible, at the option of the holder, into 575,000,000 shares of the Company's common stock. The holder of the Special 2020 Series A Preferred Stock is entitled to voting rights equal to 60% of the total voting power of all outstanding voting securities of the Company, voting together with the common stock as a single class on all matters. There are no redemption or sinking fund provisions applicable to this share.

3. Describe any other material rights of common or preferred stockholders.

The holder of the Special 2020 Series A Preferred Stock has the exclusive right to appoint or remove directors and officers of the Company by written consent and may act unilaterally with respect to all matters subject to stockholder approval.

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance</u> :			*Right-click the rows below and select "Insert" to add rows as needed.						
Date <u>12/31/21</u>	Common: <u>2,625,061,314</u>	Preferred: <u>1</u>							
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
Shares Outstanding on Date of This Report:									
Date <u>09/30/24</u>	Common: <u>2,625,061,314</u>	Preferred: <u>1</u>							

Example: A company with a fiscal year end of December 31st 2024, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2023 through December 31, 2024 pursuant to the tabular format above.

Any additional material details, including footnotes to the table are below:

N/A

B. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion ⁶	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)
5/21/2023	140,000	\$157,889	12/31/2023	Convertible to common stock upon default	N/A	N/A	Pinnacle Consulting Services (Robert Hymers)	Services
01/01/2024	75,000	\$77,992	12/31/2024	Convertible to common stock upon default	N/A	N/A	Pinnacle Consulting Services (Robert Hymers)	Services

Total Outstanding Balance: \$235,881

Total Shares: 0

Any additional material details, including footnotes to the table are below:

None

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Renewal Fuels is a diversified business enterprise focused on providing valuable products and services to consumers and businesses in dynamic and emerging sectors. Through our subsidiaries and business sections, we provide financial and management advisory services, and financial technology services to customers in a variety of industries.

B. List any subsidiaries, parent company, or affiliated companies.

MicroCap Advisors, LLC: wholly owned subsidiary

C. Describe the issuers' principal products or services.

The Company currently operates through its wholly owned subsidiary, Microcap Advisors, LLC, which provides professional advisory and research services to clients in the areas of corporate development, financial analysis, strategic transactions, and public company readiness. Microcap Advisors has a long-standing track record of supporting small and mid-sized enterprises through complex corporate actions and disclosure planning.

The Company is also engaged in identifying and pursuing strategic acquisitions that align with its expertise in governance, disclosure, capital structuring, and regulatory compliance. Management intends to leverage the

⁶ The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

Company's reporting framework, organizational structure, and institutional relationships to evaluate and integrate new businesses or asset platforms that enhance long-term shareholder value.

Microcap Advisors:

Microcap Advisors, LLC, provides professional advisory and research services to a select group of clients. Founded in 2013, Microcap Advisors has long been recognized for advising small companies in multiple industries to achieve success and growth. We specialize in strategic corporate development, financial analysis, and in-depth reporting of the processes that drive a business and allow our clients to make better, more informed strategic decisions in the areas important to them.

The company has extensive knowledge and experience of the public market and has worked with founders, majority shareholders, and major stakeholders in public companies to move to the next level of development. Microcap Advisors is an independent professional services firm providing a number of disciplines. We have extensive experience in dealing with complicated business situations, adversarial relationships, and limited budgets.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

None

6) All Officers, Directors, and 5% Beneficial Owners of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities. If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, ≥ 5% beneficial owner)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
Manufacturing 360 LLC (Sole Member Richard Hawkins)	60% voting control	Seattle, Washington	1	Special 2020 Series A Preferred Stock	100%

Justin Costello ¹	Owner of more than 5%	Bellevue, WA	1,753,000,000	Common	66.78%
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¹⁾ *The Company has formally resolved to rescind the asset purchase and share issuance agreements underlying Mr. Costello's reported holdings, including the Pacific Compliance Corporation transaction and related issuances to Sacred Biosciences and other affiliated parties. These agreements were not performed, no deliverables were provided, and the transactions were never consummated. The Company has initiated litigation and is actively pursuing the cancellation of the 1,753,000,000 shares issued in connection with these agreements. The transfer agent has placed an administrative hold on the affected share positions pending the outcome of the proceedings. Upon entry of a court order confirming rescission, these shares will be cancelled in full.*

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

Yes – Justin Costello: In 2022, Mr. Costello was indicted by the U.S. Department of Justice on multiple counts related to securities fraud and wire fraud. He ultimately pled guilty in 2023 and was convicted. Mr. Costello is not currently an officer, director, or affiliate of the Company. He holds no managerial or operational role. The Company is in the process of evaluating and unwinding a previously disclosed asset purchase agreements pursuant to which Mr. Costello received common shares.

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

Yes – Justin Costello: Mr. Costello was permanently enjoined by a final judgment entered by the U.S. District Court in an SEC enforcement action.

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

Yes – Justin Costello: A final judgment was entered against Mr. Costello in 2023 in connection with a civil enforcement action by the Securities and Exchange Commission.

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

Yes – Justin Costello: Mr. Costello was named in an SEC enforcement action initiated in 2022.

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel

Name: Alan T Hawkins
Phone: (352) 353-4048
Email: alan.hawkins@dbmlegalservices.com

Accountant or Auditor

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): _____
Discord: _____
LinkedIn _____
Facebook: _____
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: **Richard Hawkins**
Title: **CEO**
Relationship to Issuer: **Officer**

B. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: **Richard Hawkins**
Title: **CEO**
Relationship to Issuer: **Officer**

Describe the qualifications of the person or persons who prepared the financial statements:⁷

Richard Hawkins has extensive experience preparing financial statements for public companies and is well-versed in U.S. GAAP and OTC Markets disclosure standards.

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity);
- Financial Notes
-

Financial Statement Requirements:

⁷ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be “machine readable.” Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Richard Hawkins, certify that:

1. I have reviewed this Disclosure Statement for Renewal Fuels, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October 13, 2025

/s/ Richard Hawkins, CEO

Principal Financial Officer:

I, Richard Hawkins certify that:

1. I have reviewed this Disclosure Statement for Renewal Fuels, Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

October 13, 2025

/s/ Richard Hawkins, CEO

Renewal Fuels, Inc.
Consolidated Balance Sheets
(Unaudited)

	June 30, 2024	December 31, 2023
	<hr/>	<hr/>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 2,525	\$ 2,525
Accounts Receivable	1,175	1,175
Inventory	279,500	279,500
Total Current Assets	<u>\$ 283,201</u>	<u>\$ 283,201</u>
TOTAL ASSETS	<u><u>\$ 283,201</u></u>	<u><u>\$ 283,201</u></u>
LIABILITIES & STOCKHOLDERS' EQUITY		
Current Liabilities:		
Accounts payable	\$ 129,965	\$ 129,965
Note Payable	382,714	288,059
Accrued Expenses	-	-
Related Parties Payable	37,550	37,550
Total Current Liabilities	<u>\$ 550,229</u>	<u>\$ 455,574</u>
Total Liabilities	<u>\$ 550,229</u>	<u>\$ 455,574</u>
Stockholders' Equity (Deficit):		
Preferred Stock, Series B, \$0.0001 par value, 1 share authorized: 1 and 1 shares issued and outstanding as of June 30, 2024 and December 31, 2023, respectively	-	-
Common Stock, \$0.0001 par value, 3,000,000,000 shares authorized: 2,625,061,314 shares issued and outstanding as of June 30, 2024 and December 31, 2023, respectively	2625,061	2625,061
Additional Paid-In Capital	16,467,312	16,467,312
Accumulated Deficit	(19,359,401)	(19,264,746)
Total Stockholder's Equity (Deficit)	<u>(268,028)</u>	<u>(172,373)</u>
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY (DEFICIT)	<u><u>\$ 283,201</u></u>	<u><u>\$ 283,201</u></u>

Renewal Fuels, Inc.
Consolidated Statements of Operations
(Unaudited)

	Three Month Ended June 30,		Six Months Ended June 30,	
	2024	2023	2024	2023
Sales Revenue	\$ -	\$ -	\$ -	\$ -
Cost of Goods Sold	-	-	-	-
Gross Profit	-	-	-	-
<u>Operating expenses:</u>				
Accounting Charges	-	60,000	75,000	60,000
Interest Expense	19,655	6,529	19,655	6,529
Legal and Professional Expenses	-	90,000	-	90,000
Total operating expenses	19,655	156,529	94,655	156,529
Operating Income (Loss)	(19,655)	(156,529)	(94,655)	(156,529)
Other Income (Expense)				
Other Income	-	-	-	-
Total Other Income (Expense)	-	-	-	-
Net Income (Loss)	\$ (19,655)	\$ (156,529)	\$ (94,655)	\$ (156,529)
Basic and diluted loss per common share	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)
Weighted average common shares outstanding	2,625,061,314	2,625,061,314	2,625,061,314	2,625,061,314

The accompanying notes are an integral part of these unaudited consolidated financial statements

Renewal Fuels, Inc.
Consolidated Statements of Stockholders' Equity
For the Six months ended June 30, 2024 and June 30, 2023
(Unaudited)

	Preferred Stock, Series B		Common Stock		Additional Paid In Capital	Accumulated Deficit	Total
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>
Balance, December 31, 2022	1	\$ -	2,625,061,314	\$ 2,625,061	\$ 16,467,312	\$ (19,101,688)	\$ (9,314)
Net loss	-	-	-	-	-	(156,529)	(156,529)
Balance, June 30, 2023	-	-	2,625,061,314	\$ 2,625,061	\$ 16,467,312	\$ (19,258,217)	\$ (165,844)
Balance, December 31, 2023	1	\$ -	2,625,061,314	\$ 2,625,061	\$ 16,467,312	\$ (19,264,746)	\$ (173,373)
Net loss	-	-	-	-	-	(94,655)	(94,655)
Balance, June 30, 2024	1	-	2,625,061,314	\$ 2,625,061	\$ 16,467,312	\$ (19,359,401)	\$ (268,028)

Renewal Fuels, Inc.
Consolidated Statements of Cash Flows
(Unaudited)

	Six Months Ended	
	June 30,	
	2024	2023
Cash Flow From Operating Activities		
Net Income (Loss)	\$ (94,655)	\$ (156,529)
Adjustments to reconcile net loss to net cash used in operating activities:		
Increase in Accounts Payable and Accrued Liabilities	94,655	156,529
Net Cash Used in Operating Activities	-	-
Cash Flow From Investing Activities		
Net Cash From Investing Activities	-	-
Cash Flow From Financing Activities		
Net Cash From Financing Activities	-	-
Net Change in Cash	-	-
Cash at Beginning of year	2,525	2,525
Cash at End of Period	\$ 2,525	\$ 2,525
Supplementary Cash Flow Information		
Interest	\$ -	\$ -
Income Taxes	\$ -	\$ -

The accompanying notes are an integral part of these unaudited consolidated financial statements

Renewal Fuels, Inc.
Notes to the Financial Statements

NOTE 1 – NATURE OF BUSINESS

Organization

Renewal Fuels, Inc. (the “Company”) was incorporated in the State of Delaware on March 9, 2007, and was formed through a merger involving Renewal Fuels Acquisitions, Inc. and Renewal Biodiesel, Inc. The Company subsequently changed its name from Tech Laboratories, Inc. to Renewal Fuels, Inc. on August 1, 2007.

Following a period of inactivity, the Company became the subject of a custodianship proceeding in the Delaware Court of Chancery (Case No. 2019-0895-MTZ). On February 12, 2020, Synergy Management Group, LLC was appointed as custodian. Upon discharge of the custodianship, the Company’s sole outstanding share of Special 2020 Series A Preferred Stock—representing 60% of all voting rights—was transferred via a stock purchase agreement to Manufacturing 360, LLC.

On August 6, 2020, the then-sole officer and director of the Company resigned and appointed Richard Hawkins as the Company’s sole director, president, secretary, and treasurer. Mr. Hawkins continues to serve in that capacity. The Company remains under the voting control of Manufacturing 360, LLC.

Nature of Business

The Company currently operates as a diversified business enterprise focused on financial and management advisory services, financial technology solutions, and strategic corporate development. Its advisory operations support small and mid-sized businesses through growth-stage planning, capital markets navigation, and public company readiness.

In addition to its advisory work, the Company is actively evaluating acquisition opportunities in innovative and disruptive sectors, including technology-driven platforms and emerging business models that align with its strengths in governance, compliance, and structured finance.

Basis of Presentation

The Company prepares its financial statements in accordance with U.S. generally accepted accounting principles (“U.S. GAAP”) using the accrual basis of accounting. While current revenues may be limited, the Company continues to conduct business activities through its advisory operations and investment review processes, and management believes these operations are sufficient to support ongoing non-shell status. The financial statements are presented using a conservative framework consistent with development-stage enterprise guidance, as defined in Financial Accounting Standards Board Statement No. 7 (“SFAS 7”), to reflect the early-stage nature of certain business lines. All intercompany transactions have been eliminated in consolidation.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Going Concern

The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and the liquidation of liabilities in the normal course of business. The Company currently has minimal operations with an accumulated deficit of \$19,359,401 as of June 30, 2024. The Company intends to commence operations as set out below and raise the necessary funds to carry out the aforementioned strategies. The Company cannot be certain that it will be successful in these strategies even with the required funding.

These factors, among others, raise substantial doubt about the Company's ability to continue as a going concern. The accompanying consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalent

For purposes of the statement of cash flows, cash equivalents include demand deposits, money market funds, and all highly liquid debt instruments with original maturities of three months or less.

Financial Instruments

The FASB issued ASC 820-10, Fair Value Measurements and Disclosures, for financial assets and liabilities. ASC 820-10 provides a framework for measuring fair value and requires expanded disclosures regarding fair value measurements. ASC 820-10 defines fair value as the price that would be received for an asset or the exit price that would be paid to transfer a liability in the principal or most advantageous market in an orderly transaction between market participants on the measurement date. ASC 820-10 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs, where available. The following summarizes the three levels of inputs required by the standard that the Company uses to measure fair value:

- Level 1: Quoted prices in active markets for identical assets or liabilities
- Level 2: Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the related assets or liabilities.
- Level 3: Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Concentration and Credit Risks

The Company's financial instruments that are exposed to concentrations and credit risk primarily consist of its cash, sales and accounts receivable.

Cash - The Company places its cash and cash equivalents with financial institutions of high credit worthiness. At times, its cash and cash equivalents with a particular financial institution may exceed any applicable government insurance limits. The Company's management plans to assess the financial strength and credit worthiness of any parties to which it extends funds, and as such, it believes that any associated credit risk exposures are limited.

Foreign Currency Translation

The accounts of the Company are accounted for in accordance with the Statement of Financial Accounting Standards No. 52 (“SFAS 52”), “Foreign Currency Translation”. The financial statements of the Company are translated into US dollars as follows: assets and liabilities at year-end exchange rates; income, expenses and cash flows at average exchange rates; and shareholders’ equity at historical exchange rate. Monetary assets and liabilities, and the related revenue, expense, gain and loss accounts, of the Company are remeasured at year-end exchange rates. Non-monetary assets and liabilities, and the related revenue, expense, gain and loss accounts are re-measured at historical rates. Adjustments which result from the re-measurement of the assets and liabilities of the Company are included in net income.

SHARE-BASED COMPENSATION

ASC 718, *Compensation – Stock Compensation*, prescribes accounting and reporting standards for all share-based payment transactions in which employee services are acquired. Transactions include incurring liabilities, or issuing or offering to issue shares, options, and other equity instruments such as employee stock ownership plans and stock appreciation rights. Share-based payments to employees, including grants of employee stock options, are recognized as compensation expense in the financial statements based on their fair values. That expense is recognized in the period of grant.

The Company accounts for stock-based compensation issued to non-employees and consultants in accordance with the provisions of ASC 505-50, *Equity – Based Payments to Non-Employees*. Measurement of share-based payment transactions with non-employees is based on the fair value of whichever is more reliably measurable: (a) the goods or services received; or (b) the equity instruments issued. The fair value of the share-based payment transaction is determined at the earlier of performance commitment date or performance completion date.

As of June 30, 2024, and June 30, 2023, respectively, there was no unrecognized expense related to non-vested stock-based compensation arrangements granted. There have been no options granted during the three months ended June 30, 2024, and June 30, 2023, respectively.

Revenue Recognition

The Company recognizes revenues from the sales of oil and natural gas to its customers and presents them disaggregated on the Company’s Consolidated Statements of Operations. The Company enters into contracts with customers to sell its oil and natural gas production. Revenue on these contracts is recognized in accordance with the five-step revenue recognition model prescribed in Accounting Standard Codification (“ASC”) 606. Specifically, revenue is recognized when the Company’s performance obligations under these contracts are satisfied, which generally occurs with the transfer of control of the oil and natural gas to the purchaser. Control is generally considered transferred when the following criteria are met: (i) transfer of physical custody, (ii) transfer of title, (iii) transfer of risk of loss and (iv) relinquishment of any repurchase rights or other similar rights. Given the nature of the products sold, revenue is recognized at a point in time based on the amount of consideration the Company expects to receive in accordance with the price specified in the contract. Consideration under the oil and natural gas marketing contracts is typically received from the purchaser one to two months after production.

Income Taxes

The Company accounts for income taxes under ASC 740, *Income Taxes*. Under the asset and liability method of ASC 740, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statements carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period the enactment occurs. A valuation allowance is provided for certain deferred tax assets if it is more likely than not that the Company will not realize tax assets through future operations. Deferred tax assets or liabilities were offset by a 100% valuation allowance, therefore there has been no recognized benefit as of June 30, 2024, and December 31, 2023, respectively. Further it is unlikely with the change of control that the Company will have the ability to realize any future tax benefits that may exist.

Commitments and Contingencies

The Company follows ASC 450-20, Loss Contingencies, to report accounting for contingencies. Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties and other sources are recorded when it is probable that a liability has been incurred and the amount of the assessment can be reasonably estimated.

Earnings Per Share

Net income (loss) per share is calculated in accordance with ASC 260, Earnings Per Share. The weighted-average number of common shares outstanding during each period is used to compute basic earnings or loss per share. Diluted earnings or loss per share is computed using the weighted average number of shares and diluted potential common shares outstanding. Dilutive potential common shares are additional common shares assumed to be exercised. Basic net income (loss) per common share is based on the weighted average number of shares of common stock outstanding at June 30, 2024, and June 30, 2023. Due to net operating loss, there is no presentation of dilutive earnings per share, as it would be anti-dilutive.

Forgiveness of Indebtedness

The Company follows the guidance of AS 470.10 related to debt forgiveness and extinguishment. Debts of the Company are considered extinguished when the statute of limitations in the applicable jurisdiction expires or when terminated by judicial authority such as the granting of a declaratory judgment. Debts to related parties or shareholders are treated as capital transactions when forgiven or extinguished and credited to additional paid in capital. Debts to non-related parties are treated as other income when forgiven or extinguished.

Recent Accounting Pronouncements

The Company follows the guidance of AS 470.10 related to debt forgiveness and extinguishment. Debts of the Company are considered extinguished when the statute of limitations in the applicable jurisdiction expires or when terminated by judicial authority such as the granting of a declaratory judgment. Debts to related parties or shareholders are treated as capital transactions when forgiven or extinguished and credited to additional paid in capital. Debts to non-related parties are treated as other income when forgiven or extinguished.

NOTE 3 – INCOME TAXES

Income taxes are provided based upon the liability method. Under this approach, deferred income taxes are recorded to reflect the tax consequences in future years of differences between the tax basis of assets and liabilities and their financial reporting amounts at each year end.

A valuation allowance is recorded against deferred tax assets if management does not believe the Company has met the “more likely than not” standard imposed by accounting standards to allow recognition of such an asset.

Deferred tax assets/liabilities were as follows as of June 30, 2024, and December 31, 2023:

Description	June 30, 2024	December 31, 2023
Net operating loss carry forward	\$ 19,359,401	\$ 19,264,746
Valuation allowance	(19,359,401)	(19,264,746)
Total	<u>\$ -</u>	<u>\$ -</u>

At June 30, 2024, the Company expected no net deferred tax assets to be recognized, resulting from net operating loss carry forwards. Deferred tax assets were offset by a corresponding allowance of 100%.

The Company experienced a change in control during the year, and therefore no more than an insignificant portion of this

net operating allowance will ever be used against future taxable income.

NOTE 4– NOTES PAYABLE

As of June 30, 2024 and December 31, 2023, there are \$382,714 and \$288,059 outstanding as note payable.

NOTE 5 – RELATED PARTY TRANSACTIONS

As of June 30, 2024, the Company had one outstanding promissory note payable to CMB Communications, a related party controlled by Richard Hawkins, in the original principal amounts of \$135,000 (dated June 5, 2023) with maturity dates of December 31, 2024. The note bears interest and is convertible into common stock upon default. As of the reporting date, the outstanding balance was \$146,833.

NOTE 6 – COMMITMENTS AND CONTINGENCIES

Risks and Uncertainties

The Company's operations are subject to significant risks and uncertainties including financial, operational and regulatory risks, including the potential risk of business failure.

The Company has entered into no contracts during the year as follows:

Legal and other matters

In the normal course of business, the Company may become a party to litigation matters involving claims against the Company. The Company's management is unaware of any pending or threatened assertions and there are no current matters that would have a material effect on the Company's financial position or results of operations.