

QUARTERLY STATEMENT

OF THE

Life Insurance Company of Alabama

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
JUNE 30, 2025**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2025



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

Life Insurance Company of Alabama

NAIC Group Code 0000 0000 NAIC Company Code 65412 Employer's ID Number 63-0321291
(Current) (Prior)

Organized under the Laws of Alabama, State of Domicile or Port of Entry AL

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 07/28/1952 Commenced Business 08/13/1952

Statutory Home Office 302 Broad Street Gadsden, AL, US 35901
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 302 Broad Street Gadsden, AL, US 35901
(Street and Number) (City or Town, State, Country and Zip Code)
800-226-2371
(Area Code) (Telephone Number)

Mail Address P.O. Box 349 Gadsden, AL, US 35902
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 302 Broad Street Gadsden, AL, US 35901
(Street and Number) (City or Town, State, Country and Zip Code)
800-226-2371
(Area Code) (Telephone Number)

Internet Website Address www.licoa.com

Statutory Statement Contact Katrina Davis Hulsey 800-226-2371-3280
(Name) (Area Code) (Telephone Number)
khulsey@licoa.com 256-399-4301
(E-mail Address) (FAX Number)

OFFICERS

President Clarence William Daugeette III Executive Vice President / Chief Financial Officer Rosalie Renfrow Causey
Executive Vice President / Chief Operating Officer / Secretary / Actuary Jack Steven Keck Executive Vice President / Chief Marketing Officer Raymond Rudolph Renfrow Jr.

OTHER

Katrina Davis Hulsey, Vice President Michael Phillip Causey, Vice President & Director of Agency Kenneth Wayne Lewis, Vice President & Director of Marketing
Scott Ellis Jones, Vice President Timothy Howard Cole, Vice President Zachery Case Lindsey, Vice President

DIRECTORS OR TRUSTEES

Clarence William Daugeette III Raymond Rudolph Renfrow Jr. Anne Daugeette Renfrow
Alburta Daugeette Lowe Gerald Ray Smith Jr. Rosalie Renfrow Causey
Herman Warren Cobb Jr. Dr. Mary Kinney Lowe Corley

State of Alabama SS:
County of Etowah

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

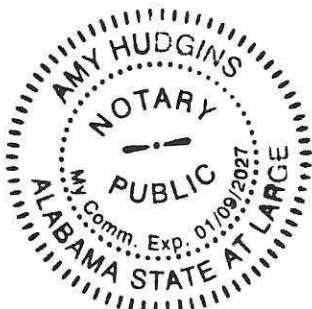
Clarence William Daugeette III
President

Jack Steven Keck
Executive Vice President / Chief Operating Officer / Secretary / Actuary

Rosalie Renfrow Causey
Executive Vice President / Chief Financial Officer

Subscribed and sworn to before me this 12th day of August 2025
Amy Hudgins

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF JUNE 30, 2025 OF THE Life Insurance Company of Alabama

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	88,228,853		88,228,853	86,834,758
2. Stocks:				
2.1 Preferred stocks	1,810,055		1,810,055	1,493,652
2.2 Common stocks	12,124,085		12,124,085	11,769,019
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	5,863,695	1,779,156	4,084,539	4,157,508
4.2 Properties held for the production of income (less \$ encumbrances)	894,105	379,105	515,000	515,000
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 514,306), cash equivalents (\$ 3,842,743) and short-term investments (\$)	4,357,046		4,357,046	5,229,774
6. Contract loans (including \$ premium notes)	4,497,588		4,497,588	4,466,963
7. Derivatives			0	0
8. Other invested assets	1,974,468		1,974,468	3,000,411
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	119,749,895	2,158,261	117,591,634	117,467,085
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	775,849		775,849	753,256
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	977,406	555,821	421,585	411,739
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	3,000,012		3,000,012	2,851,502
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	112,500		112,500	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	18,461
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	236,071		236,071	236,071
18.2 Net deferred tax asset	4,235,111	3,574,132	660,979	560,689
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	250,309		250,309	252,390
21. Furniture and equipment, including health care delivery assets (\$)	99,059	99,059	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	4,560,137	1,208,072	3,352,065	3,592,672
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	133,996,349	7,595,345	126,401,004	126,143,865
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	133,996,349	7,595,345	126,401,004	126,143,865
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Cash surrender value corporate owned life insurance	3,352,066		3,352,066	3,192,674
2502. Agents' credit balances	223,818	223,818	0	0
2503. Loans unsecured	3,053	3,053	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	981,200	981,201	(1)	399,998
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,560,137	1,208,072	3,352,065	3,592,672

STATEMENT AS OF JUNE 30, 2025 OF THE Life Insurance Company of Alabama

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 58,559,581 less \$ included in Line 6.3 (including \$ Modco Reserve)	58,559,581	57,524,506
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	24,078,134	24,079,669
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	925,242	919,691
4. Contract claims:		
4.1 Life	1,028,049	1,076,571
4.2 Accident and health	3,538,288	3,557,571
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	9,130	9,449
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 340,685 accident and health premiums	371,354	437,507
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 8,933 ceded	8,933	34,375
9.4 Interest Maintenance Reserve	567,310	572,729
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ 97,994 and deposit-type contract funds \$	97,994	98,035
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	551,479	763,022
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes		(6,193)
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	161,877	150,655
17. Amounts withheld or retained by reporting entity as agent or trustee	232,983	230,425
18. Amounts held for agents' account, including \$ 223,818 agents' credit balances	223,818	87,191
19. Remittances and items not allocated	384,839	454,050
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	635,480	667,356
22. Borrowed money \$ 4,600,000 and interest thereon \$ 10,331	4,610,331	4,610,457
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	2,837,589	2,709,273
24.02 Reinsurance in unauthorized and certified (\$) companies		0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	0	0
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,561,309	1,426,848
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	100,383,720	99,403,187
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	100,383,720	99,403,187
29. Common capital stock	1,500,000	1,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		
33. Gross paid in and contributed surplus	1,810,494	1,810,494
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	35,522,510	36,243,316
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)	12,815,720	12,813,132
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	24,517,284	25,240,678
38. Totals of Lines 29, 30 and 37	26,017,284	26,740,678
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	126,401,004	126,143,865
DETAILS OF WRITE-INS		
2501. Accounts payable	68,041	95,515
2502. Employee Appreciation Day account	24,264	17,166
2503. Bridge Program account	1,469,006	1,314,168
2598. Summary of remaining write-ins for Line 25 from overflow page	(2)	(1)
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,561,309	1,426,848
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

STATEMENT AS OF JUNE 30, 2025 OF THE Life Insurance Company of Alabama

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	17,083,256	17,694,044	34,923,290
2. Considerations for supplementary contracts with life contingencies			0
3. Net investment income	2,615,383	2,478,699	4,992,365
4. Amortization of Interest Maintenance Reserve (IMR)	14,685	87,907	8,323
5. Separate Accounts net gain from operations excluding unrealized gains or losses			0
6. Commissions and expense allowances on reinsurance ceded			0
7. Reserve adjustments on reinsurance ceded			0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			0
8.2 Charges and fees for deposit-type contracts			0
8.3 Aggregate write-ins for miscellaneous income	33,503	51,326	505,665
9. Totals (Lines 1 to 8.3)	19,746,827	20,311,976	40,429,643
10. Death benefits	1,934,900	2,591,465	4,657,492
11. Matured endowments (excluding guaranteed annual pure endowments)			0
12. Annuity benefits	49,405	39,186	126,404
13. Disability benefits and benefits under accident and health contracts	7,155,418	6,644,573	13,150,880
14. Coupons, guaranteed annual pure endowments and similar benefits			0
15. Surrender benefits and withdrawals for life contracts	494,096	563,798	1,041,105
16. Group conversions			0
17. Interest and adjustments on contract or deposit-type contract funds	13,266	15,090	19,910
18. Payments on supplementary contracts with life contingencies			0
19. Increase in aggregate reserves for life and accident and health contracts	1,033,540	883,208	1,763,321
20. Totals (Lines 10 to 19)	10,680,625	10,737,320	20,759,112
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	3,330,454	3,562,541	7,079,970
22. Commissions and expense allowances on reinsurance assumed			0
23. General insurance expenses and fraternal expenses	5,758,698	5,850,958	11,777,306
24. Insurance taxes, licenses and fees, excluding federal income taxes	474,921	763,547	1,216,550
25. Increase in loading on deferred and uncollected premiums	(31,732)	123,000	196,195
26. Net transfers to or (from) Separate Accounts net of reinsurance			0
27. Aggregate write-ins for deductions	1	0	0
28. Totals (Lines 20 to 27)	20,212,967	21,037,366	41,029,133
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(466,140)	(725,390)	(599,491)
30. Dividends to policyholders and refunds to members	4,113	4,830	9,171
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(470,253)	(730,220)	(608,662)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(2,463)	4,437	137,650
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(467,790)	(734,657)	(746,312)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ 2,463 transferred to the IMR)			(419)
35. Net income (Line 33 plus Line 34)	(467,790)	(734,657)	(746,731)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	26,740,678	27,904,326	27,904,326
37. Net income (Line 35)	(467,790)	(734,657)	(746,731)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	(102,868)	77,215	167,830
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	154,846	78,779	227,582
41. Change in nonadmitted assets	(45,637)	(131,027)	(221,899)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			0
44. Change in asset valuation reserve	(128,316)	(385,287)	(324,906)
45. Change in treasury stock	(2,589)	(3,330)	(3,330)
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders	(131,041)	(262,194)	(262,194)
53. Aggregate write-ins for gains and losses in surplus	1	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	(723,394)	(1,360,501)	(1,163,647)
55. Capital and surplus, as of statement date (Lines 36 + 54)	26,017,284	26,543,825	26,740,678
DETAILS OF WRITE-INS			
08.301. Miscellaneous income	1,627	45,314	79,671
08.302. Change in liability for other benefits for employees - decrease	31,876	6,010	25,992
08.303. Death benefit on corporate owned life insurance policy			400,000
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	2	2
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	33,503	51,326	505,665
2701. Rounding	1	0	
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	1	0	0
5301. Rounding	1	0	
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	1	0	0

STATEMENT AS OF JUNE 30, 2025 OF THE Life Insurance Company of Alabama

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	17,125,868	17,511,485	34,607,427
2. Net investment income	2,830,596	2,768,948	5,591,668
3. Miscellaneous income	33,503	51,326	505,665
4. Total (Lines 1 to 3)	19,989,967	20,331,759	40,704,760
5. Benefit and loss related payments	9,852,832	9,878,736	18,362,168
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	9,769,465	10,357,815	20,086,510
8. Dividends paid to policyholders	4,432	4,829	9,377
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	372
10. Total (Lines 5 through 9)	19,626,729	20,241,380	38,458,427
11. Net cash from operations (Line 4 minus Line 10)	363,238	90,379	2,246,333
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,722,566	3,237,093	27,395,608
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	1,000,000	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,722,566	3,237,093	27,395,608
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,092,629	3,481,403	27,620,034
13.2 Stocks	774,336	1,362,375	2,309,482
13.3 Mortgage loans	0	0	0
13.4 Real estate	11,484	0	18,579
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,878,449	4,843,778	29,948,095
14. Net increase/(decrease) in contract loans and premium notes	30,625	(34,565)	10,547
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,186,508)	(1,572,120)	(2,563,034)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	(2,588)	(3,330)	(3,330)
16.3 Borrowed funds	(126)	(126)	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	5,551	(19,391)	(61,753)
16.5 Dividends to stockholders	131,041	262,194	262,194
16.6 Other cash provided (applied)	78,747	(227,997)	(548,196)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(49,457)	(513,038)	(875,473)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(872,727)	(1,994,779)	(1,192,174)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	5,229,773	6,421,947	6,421,947
19.2 End of period (Line 18 plus Line 19.1)	4,357,046	4,427,168	5,229,773

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	4,615,614	4,677,795	9,042,179
2. Group life	214	216	430
3. Individual annuities	8,661	9,031	17,792
4. Group annuities			0
5. Accident & health	12,806,551	13,347,054	26,513,658
6. Fraternal			0
7. Other lines of business			0
8. Subtotal (Lines 1 through 7)	17,431,040	18,034,096	35,574,059
9. Deposit-type contracts	2,818	3,197	5,894
10. Total (Lines 8 and 9)	17,433,858	18,037,293	35,579,953

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

The financial statements of Life Insurance Company of Alabama are presented on the basis of accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Alabama.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed by State of Alabama is shown below.

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (467,790)	\$ (746,731)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (467,790)	\$ (746,731)
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 26,017,284	\$ 26,740,678
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 26,017,284	\$ 26,740,678

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy
(1) Basis for Short-Term Investments

Short-term investments are stated at amortized cost.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds not backed by other loans are stated at amortized cost using the scientific method of amortization.

(3) Basis for Common Stocks

Common Stocks are stated at market.

(4) Basis for Preferred Stocks

Highest-quality, high-quality or medium quality redeemable preferred stocks (NAIC designations 1 to 3) shall be valued at amortized cost. All other redeemable preferred stocks (NAIC designations 4 to 6) shall be reported at the lower of amortized cost or fair value.

Perpetual preferred stock and publicly preferred stock warrants shall be valued at fair value, not to exceed any currently effective call price.

(5) Basis for Mortgage Loans

The Company does not own any mortgage loans on real estate.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

US government agency mortgage-backed securities are valued at amortized cost.

Other mortgage-backed securities, modeled by the NAIC, are valued at either amortized cost or fair value, NAIC Designations 1 through 5 are carried at amortized cost, while NAIC 6 Designations are carried at the lower of amortized cost or fair value. All other loan-backed and structured securities are valued based upon their credit rating, NAIC Designations 1 through 5 are carried at amortized cost, while NAIC 6 Designations are carried at the lower of amortized or fair value.

Prepayment assumptions are generated using a third-party prepayment model, and on an ongoing basis, the investment manager, NEAM, monitors the rate of prepayment and calibrates the model to reflect actual experience, market factors, and viewpoint. Loan-backed securities are revalued periodically based upon the new prepayment assumptions, if needed.

The retrospective adjustments method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

Investments in subsidiaries are nonadmitted.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The Company does not have any ownership interest in joint ventures or partnerships.

(9) Accounting Policies for Derivatives

The Company does not own any derivative instruments.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, Individual and Group Accident and Health Contracts.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

Liabilities for losses and loss/claim adjustment expenses for accident and health contracts are estimated by the Company's valuation actuary using statistical claim development models to develop best estimates of liabilities for medical expense business and using tabular reserves employing mortality/morbidity tables and discount rates specified by regulatory authorities for disability income business.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The Company has not modified the capitalization policy from the prior period.

NOTES TO FINANCIAL STATEMENTS

(13) Method Used to Estimate Pharmaceutical Rebate Receivables
Not Applicable

- D. Going Concern
After evaluating the Company's ability to continue as a going concern, management is not aware of any conditions or events which raised substantial doubts concerning the Company's ability to continue as a going concern as of the date of this filing statement.

NOTE 2 Accounting Changes and Corrections of Errors
None

NOTE 3 Business Combinations and Goodwill
Not Applicable

NOTE 4 Discontinued Operations
Not Applicable

NOTE 5 Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
Not Applicable
- B. Debt Restructuring
Not Applicable
- C. Reverse Mortgages
Not Applicable
- D. Asset-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for asset-backed securities are generated by the investment manager using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis, the investment manager monitors the rate of prepayment and calibrates the model to reflect actual experience, market factors, and viewpoint.

(2) OTTI recognized 1st Quarter

- a. Intent to sell
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis
c. Total 1st Quarter (a+b)
OTTI recognized 2nd Quarter
d. Intent to sell
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis
f. Total 2nd Quarter (d+e)
OTTI recognized 3rd Quarter
g. Intent to sell
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis
i. Total 3rd Quarter (g+h)
OTTI recognized 4th Quarter
j. Intent to sell
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis
l. Total 4th Quarter (j+k)

m. Annual Aggregate Total (c+f+i+l)

1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss		3 Fair Value 1 - (2a + 2b)
	2a Interest	2b Non-interest	
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NOTES TO FINANCIAL STATEMENTS

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 8,536,966
2. 12 Months or Longer	\$ 12,781,992

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All asset-backed securities in an unrealized position were reviewed to determine whether an other-than-temporary impairment should be recognized.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable
- J. Real Estate
No significant changes
- K. Investments in Tax Credit Structures (tax credit investments)
Not Applicable
- L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					\$ -		\$ -
b. Collateral held under security lending agreements					\$ -		\$ -
c. Subject to repurchase agreements					\$ -		\$ -
d. Subject to reverse repurchase agreements					\$ -		\$ -
e. Subject to dollar repurchase agreements					\$ -		\$ -
f. Subject to dollar reverse repurchase agreements					\$ -		\$ -
g. Placed under option contracts					\$ -		\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					\$ -		\$ -
i. FHLB capital stock	\$ 354,400				\$ 354,400	\$ 353,600	\$ 800
j. On deposit with states	\$ 3,280,997				\$ 3,280,997	\$ 3,280,051	\$ 946
k. On deposit with other regulatory bodies					\$ -		\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 5,506,951				\$ 5,506,951	\$ 5,628,270	\$ (121,319)
m. Pledged as collateral not captured in other categories					\$ -		\$ -
n. Other restricted assets					\$ -		\$ -
o. Total Restricted Assets (Sum of a through n)	\$ 9,142,348	\$ -	\$ -	\$ -	\$ 9,142,348	\$ 9,261,921	\$ (119,573)

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		\$ -	0.000%	0.000%
b. Collateral held under security lending agreements		\$ -	0.000%	0.000%
c. Subject to repurchase agreements		\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		\$ -	0.000%	0.000%

NOTES TO FINANCIAL STATEMENTS

g. Placed under option contracts	\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	0.000%	0.000%
i. FHLB capital stock	\$ 354,400	0.264%	0.280%
j. On deposit with states	\$ 3,280,997	2.449%	2.596%
k. On deposit with other regulatory bodies	\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 5,506,951	4.110%	4.357%
m. Pledged as collateral not captured in other categories	\$ -	0.000%	0.000%
n. Other restricted assets	\$ -	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)	\$ -	\$ 9,142,348	6.823% 7.233%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate) - NONE
3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate) - NONE
4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements - NONE

M. Working Capital Finance Investments
Not Applicable

N. Offsetting and Netting of Assets and Liabilities
Not Applicable

O. 5GI Securities
Not Applicable

P. Short Sales
Not Applicable

Q. Prepayment Penalty and Acceleration Fees
No significant changes

R. Reporting Entity's Share of Cash Pool by Asset Type
Not Applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral
Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
Not Applicable

NOTE 7 Investment Income
No significant changes

NOTE 8 Derivative Instruments
Not Applicable

NOTE 9 Income Taxes
No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant changes

NOTE 11 Debt

A. Debt Including Capital Notes
Not Applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) Information on the Nature of the Agreement

The Company is a member of the Federal Home Loan Bank (FHLB) of Atlanta. Through this membership the Company has added access to capital funds without the need to liquidate assets, should the need arise, to add cash flow, increase liquidity and possibly as tactical funding. The maximum borrowing is established by FHLB and is set at 10% of net admitted assets, rounded to the nearest \$100. As of the end of the most recent quarter, the borrowing capacity was set at \$12,594,200, based upon the March 31, 2025 statement.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 88,400	\$ 88,400	
(c) Activity Stock	\$ 266,000	\$ 266,000	
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 354,400	\$ 354,400	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 12,594,200	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

2. Prior Year-end

(a) Membership Stock - Class A	\$	-		
(b) Membership Stock - Class B	\$	87,600	\$	87,600
(c) Activity Stock	\$	266,000	\$	266,000
(d) Excess Stock	\$	-		
(e) Aggregate Total (a+b+c+d)	\$	353,600	\$	353,600
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$	12,619,600	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
 11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$	-				
2. Class B	\$	88,400	\$	88,400		

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
 11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 4,914,408	\$ 5,506,951	\$ 4,600,000
2. Current Year General Account Total Collateral Pledged	\$ 4,914,408	\$ 5,506,951	\$ 4,600,000
3. Current Year Separate Accounts Total Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 4,938,270	\$ 5,628,270	\$ 4,600,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
 11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
 11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
 11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 5,002,833	\$ 5,633,883	\$ 4,600,000
2. Current Year General Account Maximum Collateral Pledged	\$ 5,002,833	\$ 5,633,883	\$ 4,600,000
3. Current Year Separate Accounts Maximum Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 4,938,270	\$ 5,628,270	\$ 4,600,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 4,600,000	\$ 4,600,000		XXX
(b) Funding Agreements	\$ -			XXX
(c) Other	\$ -			
(d) Aggregate Total (a+b+c)	\$ 4,600,000	\$ 4,600,000	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ 4,600,000	\$ 4,600,000		XXX
(b) Funding Agreements	\$ -			XXX
(c) Other	\$ -			
(d) Aggregate Total (a+b+c)	\$ 4,600,000	\$ 4,600,000	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ 4,600,000	\$ 4,600,000	
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ 4,600,000	\$ 4,600,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
Not Applicable
- B. Investment Policies and Strategies
Not Applicable
- C. The fair value of each class of plan assets
Not Applicable
- D. Basis Used to Determine Expected Long-Term Rate-of-Return
Not Applicable
- E. Defined Contribution Plan
No significant changes
- F. Multiemployer Plans
Not Applicable
- G. Consolidated/Holding Company Plans
Not Applicable
- H. Postemployment Benefits and Compensated Absences
No significant changes
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock - Perpetual Preferred		\$ 1,368,220			\$ 1,368,220
Common Stock - Industrial & Misc - Other		\$ 354,400			\$ 354,400
Common Stock - Mutual Funds	\$ 10,529,902				\$ 10,529,902
Common Stock - Exchange Traded Funds	\$ 1,239,873				\$ 1,239,873
Cash Equivalents - Exempt Money Market	\$ 1,507,740				\$ 1,507,740
Cash Equivalents - Sweep	\$ 2,335,000				\$ 2,335,000
Real Estate		\$ 2,355,000			\$ 2,355,000
Total assets at fair value/NAV	\$ 15,612,515	\$ 4,077,620	\$ -	\$ -	\$ 19,690,135

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

For assets managed by New England Asset Management (NEAM), fair value measurement for fixed income and equity securities are based on valuations from independent pricing services that have been approved and are monitored periodically by NEAM's pricing policy committee. Investments in Short Term and Cash Equivalents are valued at amortized cost, which approximates fair value.

Generally, NEAM's pricing services use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

NEAM relies predominately on independent pricing services such as LSEG (Reuters), S&P Global Market Intelligence, S&P Capital IQ Pro, Bloomberg, PricingDirect, ICE Data Services or Solve. Under certain circumstances, if a vendor price is unavailable, a price may be obtained from a broker.

For US Statutory accounting, only certain investments are carried at fair value, while others may periodically be carried at fair value based on factors such as the NAIC's "lower of amortized cost or fair value" rule or an investment that was impaired to fair value. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value. Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used by NEAM to determine the appropriate fair value hierarchy. Market Information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

Fair Value Hierarchy:

For US Statutory reporting (Footnote 20 – Fair Value Measurement), fair value hierarchy Levels includes:

Level 1: Fair value is observable in an active market and based on quoted prices in active markets for identical assets.

Level 2: Fair value is based on quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, or prices derived from valuation models that consider various observable market inputs in active markets. Prices obtained from independent pricing services are generally considered Level 2.

Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk. Generally, prices obtained from a broker are considered Level 3.

Net Asset Value (NAV):

Under certain circumstances, as defined in SSAP 100R, an entity may use NAV as a practical expedient to measure fair value. Investments reported at NAV as a practical expedient are excluded from the fair value hierarchy described above. For reconciliation purposes, these investments are identified separately in Footnote 20A and 20C. As of the most recent measurement period, there are no NEAM managed assets that utilize NAV as a practical expedient to measure fair value.

Additional note:

Please note that in Level 2, in addition to common stock that falls in this category, there is also real estate occupied by the Company that is considered Level 2. Properties are generally stated at cost plus improvements less depreciation and encumbrances. However, properties with a fair value less than adjusted book value is nonadmitted. Fair values on real estate property are obtained from appraisals dated within five years of the reporting date.

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy - NONE

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of level 3 were required.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The Company has no assets or liabilities measured at fair value in the level 3 category.

Real estate carried at fair value categorized as Level 2 is valued based on appraisals. These appraisals are determined to be Level 2 valuations because the appraisals are partially based on fair values of similar pieces of real estate.

(5) Fair Value Disclosures

Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds - Governments	\$ 864,664	\$ 874,842	\$ 864,664				
Bonds - All Other	\$ 80,659,616	\$ 87,354,011		\$ 80,659,616			
Preferred Stock - Perpetual	\$ 1,368,220	\$ 1,368,220		\$ 1,368,220			
Preferred Stock - Redeemable	\$ 404,055	\$ 441,835		\$ 404,055			
Common Stock - Industrial	\$ 354,400	\$ 354,400		\$ 354,400			
Common Stock - Mutual Funds	\$ 10,529,902	\$ 10,529,902	\$ 10,529,902				
Common Stock - Exchange Traded	\$ 1,239,783	\$ 1,239,783	\$ 1,239,783				
Cash Equivalents - Exempt	\$ 1,507,740	\$ 1,507,740	\$ 1,507,740				
Cash Equivalents - Swept	\$ 2,335,000	\$ 2,335,000	\$ 2,335,000				
Cash	\$ 514,306	\$ 514,306	\$ 514,306				
Contract Loans	\$ 4,497,588	\$ 4,497,588	\$ 4,497,588				
Other Invested Assets	\$ 2,023,762	\$ 1,974,467		\$ 2,023,672			

D. Not Practicable to Estimate Fair Value - Not Applicable

E. NAV Practical Expedient Investments

The Company does not have any investments valued at NAV which may be sold below NAV or for which there are significant restrictions in liquidation.

NOTE 21 Other Items

No significant changes

NOTE 22 Events Subsequent

No significant changes

NOTE 23 Reinsurance

No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events of prior years developed as anticipated during 2025. See Schedule H - Part 3 and the Five Year Historical Data. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, no significant trends or anticipated events were noted in 2025. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

B. Information about Significant Changes in Methodologies and Assumptions

There were no significant changes in methods or assumptions.

NOTE 26 Intercompany Pooling Arrangements

Not Applicable

NOTE 27 Structured Settlements

No significant changes

NOTE 28 Health Care Receivables

No significant changes

NOTE 29 Participating Policies

No significant changes

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 Reserves for Life Contracts and Annuity Contracts

No significant changes

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant changes

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

No significant changes

NOTE 35 Separate Accounts

Not Applicable

NOTE 36 Loss/Claim Adjustment Expenses

No significant changes

STATEMENT AS OF JUNE 30, 2025 OF THE Life Insurance Company of Alabama
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
 If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/08/2024
- 6.4 By what department or departments?
 Alabama Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [X] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF JUNE 30, 2025 OF THE Life Insurance Company of Alabama
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$0	\$
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$0	\$
14.26 All Other	\$0	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.3 Total payable for securities lending reported on the liability page. \$0

STATEMENT AS OF JUNE 30, 2025 OF THE Life Insurance Company of Alabama
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank	2204 Lakeshore Drive Homewood, AL 35209

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	Securities Exchange Commission	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages\$.....
- 1.12 Residential Mortgages\$.....
- 1.13 Commercial Mortgages\$.....
- 1.14 Total Mortgages in Good Standing\$..... 0
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms.....\$.....
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages\$.....
- 1.32 Residential Mortgages\$.....
- 1.33 Commercial Mortgages\$.....
- 1.34 Total Mortgages with Interest Overdue more than Three Months\$..... 0
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages\$.....
- 1.42 Residential Mortgages\$.....
- 1.43 Commercial Mortgages\$.....
- 1.44 Total Mortgages in Process of Foreclosure\$..... 0
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)\$..... 0
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages\$.....
- 1.62 Residential Mortgages\$.....
- 1.63 Commercial Mortgages\$.....
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate\$..... 0
2. Operating Percentages:
- 2.1 A&H loss percent %
- 2.2 A&H cost containment percent %
- 2.3 A&H expense percent excluding cost containment expenses %
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date\$.....
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A []
- 5.2 If no, explain:
.....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
NONE									

STATEMENT AS OF JUNE 30, 2025 OF THE Life Insurance Company of Alabama
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

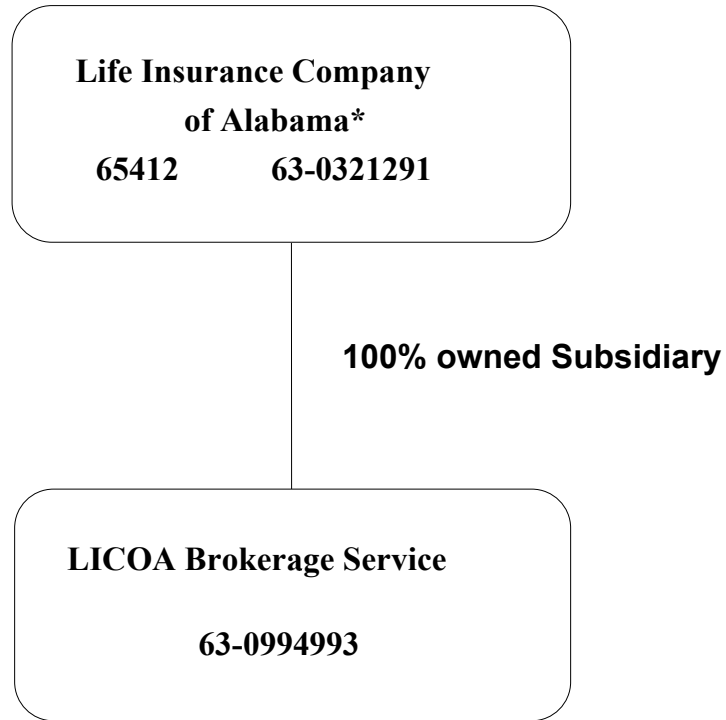
Current Year To Date - Allocated by States and Territories

	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	1,710,343	6,000	3,844,026	5,560,369	394
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	N	176	0	3,692	3,868	2
4. Arkansas	AR	L	145,482	0	530,026	675,508	0
5. California	CA	N	4,197	0	5,148	9,345	36
6. Colorado	CO	N	907	0	393	1,300	0
7. Connecticut	CT	N	0	0	976	976	0
8. Delaware	DE	N	0	0	0	0	6
9. District of Columbia	DC	N	136	0	0	136	0
10. Florida	FL	L	26,526	0	131,217	157,743	875
11. Georgia	GA	L	726,827	1,312	2,029,668	2,757,807	162
12. Hawaii	HI	N	77	0	808	885	0
13. Idaho	ID	N	1,337	0	333	1,670	0
14. Illinois	IL	N	2,098	0	2,085	4,183	63
15. Indiana	IN	N	2,226	0	12,740	14,966	0
16. Iowa	IA	N	0	0	823	823	0
17. Kansas	KS	N	712	0	1,000	1,712	0
18. Kentucky	KY	L	152,292	20	828,324	980,636	0
19. Louisiana	LA	L	39,127	293	137,325	176,745	21
20. Maine	ME	N	48	0	0	48	0
21. Maryland	MD	N	2,657	0	2,118	4,775	4
22. Massachusetts	MA	N	1,425	0	868	2,293	0
23. Michigan	MI	N	236	0	565	801	0
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	L	445,259	61	2,446,657	2,891,977	238
26. Missouri	MO	N	1,445	0	7,729	9,174	0
27. Montana	MT	N	346	0	539	885	0
28. Nebraska	NE	N	48	0	860	908	0
29. Nevada	NV	N	0	0	815	815	0
30. New Hampshire	NH	N	0	0	0	0	0
31. New Jersey	NJ	N	894	0	317	1,211	0
32. New Mexico	NM	N	620	0	1,111	1,731	0
33. New York	NY	N	1,582	0	0	1,582	0
34. North Carolina	NC	L	62,283	0	320,016	382,299	497
35. North Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	N	1,706	600	8,499	10,805	0
37. Oklahoma	OK	L	4,086	0	25,189	29,275	2
38. Oregon	OR	N	99	0	101	200	0
39. Pennsylvania	PA	N	623	0	5,441	6,064	0
40. Rhode Island	RI	N	0	0	0	0	0
41. South Carolina	SC	L	435,525	75	514,319	949,919	36
42. South Dakota	SD	N	0	0	489	489	0
43. Tennessee	TN	L	671,987	300	1,832,466	2,504,753	369
44. Texas	TX	L	20,095	0	20,217	40,312	69
45. Utah	UT	N	138	0	826	964	0
46. Vermont	VT	N	90	0	1,947	2,037	18
47. Virginia	VA	N	5,109	0	21,575	26,684	6
48. Washington	WA	N	60	0	1,261	1,321	0
49. West Virginia	WV	N	99	0	2,132	2,231	20
50. Wisconsin	WI	N	650	0	1,341	1,991	0
51. Wyoming	WY	N	0	0	695	695	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	486	486	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Aliens	OT	XXX	0	0	0	0	0
59. Subtotal	XXX	4,469,573	8,661	12,747,163	0	17,225,397	2,818
90. Reporting entity contributions for employee benefits plans	XXX					0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX					0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	1,744		11,119		12,863	
94. Aggregate or other amounts not allocable by State	XXX	0	0	0	0	0	0
95. Totals (Direct Business)	XXX	4,471,317	8,661	12,758,282	0	17,238,260	2,818
96. Plus Reinsurance Assumed	XXX					0	
97. Totals (All Business)	XXX	4,471,317	8,661	12,758,282	0	17,238,260	2,818
98. Less Reinsurance Ceded	XXX	354,765				354,765	
99. Totals (All Business) less Reinsurance Ceded	XXX	4,116,552	8,661	12,758,282	0	16,883,495	2,818
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

- | | |
|------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 12 | 4. Q - Qualified - Qualified or accredited reinsurer..... 0 |
| 2. R - Registered - Non-domiciled RRGs..... 0 | 5. N - None of the above - Not allowed to write business in the state..... 45 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0 | |

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATION CHART**



*Clarence W. Daugette, III

Ownership As of 06/30/2025	<u>Common Stock</u>		<u>Class A Common Stock</u>	
	<u>No. Shrs</u>	<u>%Outstanding</u>	<u>No. Shrs</u>	<u>%Outstanding</u>
Direct	12,314	15.21	21,830	8.74
Indirectly in CBA Partners	529	0.65	1,345	0.54
Indirectly Trustee CESTUS Properties LLC	<u>9,126</u>	<u>11.27</u>	<u>9,884</u>	<u>3.96</u>
TOTAL	21,969	27.13	33,059	13.23

Ownership As of 06/30/2025 in Moonglow, Jr. Properties, LLC: Directly = 16.46% Indirectly = 83.54%

Ownership As of 06/30/2025 in Rock-A-Bye Properties, LLC: Directly = 1% Indirectly = 99%

Moonglow, Jr. Properties, LLC and Rock-A-Bye Properties, LLC own no stock in Life Insurance Company of Alabama or LICOA Brokerage Service.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	SEE EXPLANATION

AUGUST FILING

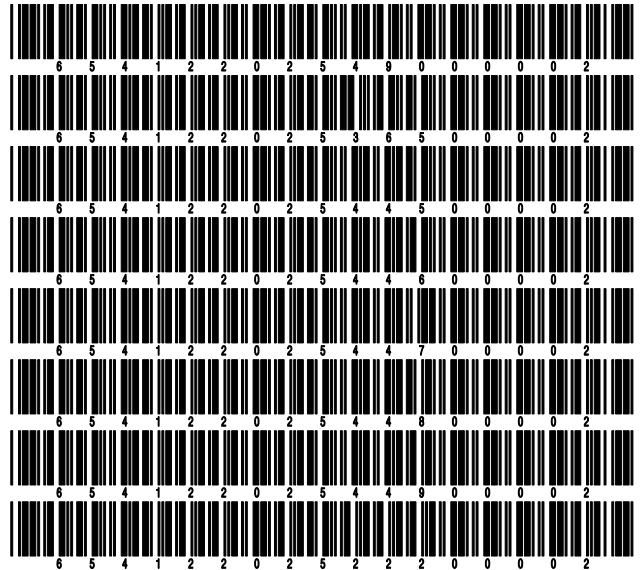
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	NO
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----

Explanation:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
8. The Company utilizes an ongoing statement of exemption.
- 9.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
9. Communication of Internal Control Related Matters Noted in Audit (2nd Quarter Only) [Document Identifier 222]



STATEMENT AS OF JUNE 30, 2025 OF THE Life Insurance Company of Alabama
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Cash advanced to agents	200	200	0	0
2505. Company automobile	22,247	22,247	0	0
2506. Prepaid expense/asset	230,591	230,591	0	0
2507. Software/software license	676,277	676,277	0	0
2508. Debit Balance Section 125 Liability	15,059	15,059	0	0
2509. Death claim receivable on corporate owned life insurance policy			0	400,000
2510. Debit Balance - taxes, licenses and fees due or accrued	36,827	36,827	0	
2511. Rounding	(1)		(1)	(2)
2597. Summary of remaining write-ins for Line 25 from overflow page	981,200	981,201	(1)	399,998

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31 Prior Year
2504. Rounding	(2)	(1)
2597. Summary of remaining write-ins for Line 25 from overflow page	(2)	(1)

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
08.304. Rounding		2	2
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	0	2	2

STATEMENT AS OF JUNE 30, 2025 OF THE Life Insurance Company of Alabama

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,959,260	7,370,228
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition	11,484	18,579
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation	212,944	429,547
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	6,757,800	6,959,260
10. Deduct total nonadmitted amounts	2,158,261	2,286,752
11. Statement value at end of current period (Line 9 minus Line 10)	4,599,539	4,672,508

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,000,411	3,060,122
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		0
4. Accrual of discount	2,737	5,123
5. Unrealized valuation increase/(decrease)		0
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	1,000,000	
8. Deduct amortization of premium, depreciation and proportional amortization	28,680	64,834
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,974,468	3,000,411
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	1,974,468	3,000,411

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	100,097,428	98,224,322
2. Cost of bonds and stocks acquired	4,866,965	29,929,516
3. Accrual of discount	77,790	142,954
4. Unrealized valuation increase/(decrease)	(102,868)	167,830
5. Total gain (loss) on disposals	11,728	(776,220)
6. Deduct consideration for bonds and stocks disposed of	2,722,566	27,395,608
7. Deduct amortization of premium	65,487	195,366
8. Total foreign exchange change in book/adjusted carrying value	0	
9. Deduct current year's other than temporary impairment recognized	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	102,162,990	100,097,428
12. Deduct total nonadmitted amounts	0	
13. Statement value at end of current period (Line 11 minus Line 12)	102,162,990	100,097,428

STATEMENT AS OF JUNE 30, 2025 OF THE Life Insurance Company of Alabama

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	36,189,012	1,086,711	0	2,087	36,189,012	37,277,810	0	35,347,135
2. NAIC 2 (a)	21,195,449	1,510,560	1,099,291	11,545	21,195,449	21,618,263	0	21,286,727
3. NAIC 3 (a)	487,780	0	0	431	487,780	488,211	0	487,352
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total ICO	57,872,241	2,597,271	1,099,291	14,063	57,872,241	59,384,284	0	57,121,214
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	29,431,607	0	579,451	(7,585)	29,431,607	28,844,571	0	29,713,545
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total ABS	29,431,607	0	579,451	(7,585)	29,431,607	28,844,571	0	29,713,545
PREFERRED STOCK								
15. NAIC 1	231,500	0	0	0	231,500	231,500	0	231,500
16. NAIC 2	1,001,560	238,103	0	(11,088)	1,001,560	1,228,575	0	904,565
17. NAIC 3	350,280	0	0	(300)	350,280	349,980	0	357,587
18. NAIC 4	0	0	0	0	0	0	0	0
19. NAIC 5	0	0	0	0	0	0	0	0
20. NAIC 6	0	0	0	0	0	0	0	0
21. Total Preferred Stock	1,583,340	238,103	0	(11,388)	1,583,340	1,810,055	0	1,493,652
22. Total ICO, ABS & Preferred Stock	88,887,188	2,835,374	1,678,742	(4,910)	88,887,188	90,038,910	0	88,328,411

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF JUNE 30, 2025 OF THE Life Insurance Company of Alabama

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,902,356	7,530,905
2. Cost of cash equivalents acquired	20,980,208	61,056,670
3. Accrual of discount	0	7,096
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	22,039,821	63,692,315
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,842,743	4,902,356
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	3,842,743	4,902,356

STATEMENT AS OF JUNE 30, 2025 OF THE Life Insurance Company of Alabama

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	3 City	3 State						
NONE								
3399999 - Totals								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	3 City	3 State					8 Unrealized Valuation Increase/(Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
NONE																
0599999 - Totals																

STATEMENT AS OF JUNE 30, 2025 OF THE Life Insurance Company of Alabama

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
NONE												
7099999 - Totals												XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
530790-AB-3	LIBERTY MUTUAL INSURANCE			MATURITY 100.0000	11/13/2014	05/15/2025	1,013,883		(13,883)					1,000,000	1,000,000				42,500	
2799999. Surplus Notes - Unaffiliated							1,013,883	0	(13,883)	0	0	(13,883)	0	1,000,000	1,000,000	0	0	0	42,500	
6899999. Total - Unaffiliated							1,013,883	0	(13,883)	0	0	(13,883)	0	1,000,000	1,000,000	0	0	0	42,500	
6999999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0	0
7099999 - Totals							1,013,883	0	(13,883)	0	0	(13,883)	0	1,000,000	1,000,000	0	0	0	42,500	

STATEMENT AS OF JUNE 30, 2025 OF THE Life Insurance Company of Alabama

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
20775J-BL-2	CONNECTICUT HSG FIN AUTH HSG M	06/10/2025	WELLS FARGO SECURITIES LLC		477,765	475,000	0	1.A FE
63968X-CJ-2	NEBRASKA ST INVESTMENT FIN AUT	06/04/2025	J.P. MORGAN SECURITIES LLC		313,833	300,000	0	1.A FE
0059999999	Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues				791,598	775,000	0	XXX
015271-BE-8	ALEXANDRIA REAL ESTATE E	05/28/2025	MORGAN STANLEY & CO. LLC		488,840	500,000	8,097	2.A FE
49326E-EP-4	KEYCORP	06/02/2025	KEYBANC CAPITAL MARKETS INC.		523,920	500,000	7,735	2.B FE
49447B-AC-7	KIMCO REALTY OP LLC	06/16/2025	WELLS FARGO SECURITIES LLC		497,800	500,000	0	2.A FE
756109-CT-9	REALTY INCOME CORP	04/01/2025	WELLS FARGO SECURITIES LLC		295,113	300,000	0	1.G FE
0089999999	Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				1,805,673	1,800,000	15,832	XXX
0489999999	Total - Issuer Credit Obligations (Unaffiliated)				2,597,271	2,575,000	15,832	XXX
0499999999	Total - Issuer Credit Obligations (Affiliated)				0	0	0	XXX
0509999997	Total - Issuer Credit Obligations - Part 3				2,597,271	2,575,000	15,832	XXX
0509999998	Total - Issuer Credit Obligations - Part 5				XXX	XXX	XXX	XXX
0509999999	Total - Issuer Credit Obligations				2,597,271	2,575,000	15,832	XXX
1889999999	Total - Asset-Backed Securities (Unaffiliated)				0	0	0	XXX
1899999999	Total - Asset-Backed Securities (Affiliated)				0	0	0	XXX
1909999997	Total - Asset-Backed Securities - Part 3				0	0	0	XXX
1909999998	Total - Asset-Backed Securities - Part 5				XXX	XXX	XXX	XXX
1909999999	Total - Asset-Backed Securities				0	0	0	XXX
2009999999	Total - Issuer Credit Obligations and Asset-Backed Securities				2,597,271	2,575,000	15,832	XXX
48128B-52-3	JPMORGAN CHASE & CO 4.20%	05/01/2025	JANNEY MONTGOMERY SCOTT LLC	4,000,000	70,680	25	0	2.B FE
48128B-58-0	JPMORGAN CHASE & CO 4.55%	06/17/2025	JANNEY MONTGOMERY SCOTT LLC	4,225,000	78,923	50	0	2.B FE
4019999999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred				149,603	XXX	0	XXX
842587-88-3	SOUTHERN CO 4.200%	05/01/2025	SEAPORT GROUP	5,000,000	88,500	25	0	2.B FE
4029999999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred				88,500	XXX	0	XXX
4509999997	Total - Preferred Stocks - Part 3				238,103	XXX	0	XXX
4509999998	Total - Preferred Stocks - Part 5				XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks				238,103	XXX	0	XXX
36087T-44-5	POLEN OPPORTUNISTIC HIGH YIELD FD- INST	06/30/2025	DIVIDEND REINVESTMENT	28,958,276	206,231	0	0	XXX
5329999999	Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO				206,231	XXX	0	XXX
5989999997	Total - Common Stocks - Part 3				206,231	XXX	0	XXX
5989999998	Total - Common Stocks - Part 5				XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks				206,231	XXX	0	XXX
5999999999	Total - Preferred and Common Stocks				444,334	XXX	0	XXX
6009999999	Totals				3,041,605	XXX	15,832	XXX

E04

STATEMENT AS OF JUNE 30, 2025 OF THE Life Insurance Company of Alabama

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..49456B-AF-8	KINDER MORGAN INC/DELAWA	06/01/2025	MATURITY at 100.0000		1,000,000	1,000,000	939,500	996,208	0	3,792	0	3,792	0	1,000,000	0	0	0	21,500	06/01/2025	2.B FE	
..59156R-CA-4	METLIFE INC	06/17/2025	JANNEY MONTGOMERY SCOTT LLC		99,400	100,000	95,604	97,963	0	1,328	0	1,328	0	99,291	0	109	109	2,914	03/15/2169	2.B FE	
0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					1,099,400	1,100,000	1,035,104	1,094,171	0	5,120	0	5,120	0	1,099,291	0	109	109	24,414	XXX	XXX	
0489999999. Total - Issuer Credit Obligations (Unaffiliated)					1,099,400	1,100,000	1,035,104	1,094,171	0	5,120	0	5,120	0	1,099,291	0	109	109	24,414	XXX	XXX	
0499999999. Total - Issuer Credit Obligations (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997. Total - Issuer Credit Obligations - Part 4					1,099,400	1,100,000	1,035,104	1,094,171	0	5,120	0	5,120	0	1,099,291	0	109	109	24,414	XXX	XXX	
0509999998. Total - Issuer Credit Obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - Issuer Credit Obligations					1,099,400	1,100,000	1,035,104	1,094,171	0	5,120	0	5,120	0	1,099,291	0	109	109	24,414	XXX	XXX	
..3132DS-XJ-6	UMBS - POOL SD5181	06/01/2025	MBS PAYDOWN		28,943	28,943	28,861	28,940	0	2	0	2	0	28,943	0	0	0	548	12/01/2053	1.A FE	
..3132DT-QK-9	UMBS - POOL SD5858	06/01/2025	MBS PAYDOWN		29,432	29,432	29,959	29,446	0	(14)	0	(14)	0	29,432	0	0	0	601	07/01/2054	1.A FE	
..3132DU-FZ-5	UMBS - POOL SD6484	06/01/2025	MBS PAYDOWN		9,322	9,322	9,442	0	0	(2)	0	(2)	0	9,322	0	0	0	125	09/01/2054	1.A FE	
..3132EO-RA-6	UMBS - POOL SD4107	06/01/2025	MBS PAYDOWN		20,981	20,981	21,047	20,983	0	(2)	0	(2)	0	20,981	0	0	0	455	10/01/2053	1.A FE	
..3136B1-BV-5	FANNIE MAE 18-16 MB	06/01/2025	MBS PAYDOWN		9,968	9,968	9,924	9,965	0	3	0	3	0	9,968	0	0	0	156	07/25/2046	1.A FE	
..3137F3-T0-7	FREDDIE MAC -4764 NU	06/01/2025	MBS PAYDOWN		43,540	43,540	42,955	43,470	0	70	0	70	0	43,540	0	0	0	678	07/15/2045	1.A FE	
..3137FD-LF-7	FREDDIE MAC -4754 VG	06/01/2025	MBS PAYDOWN		207,802	207,802	218,257	208,258	0	(456)	0	(456)	0	207,802	0	0	0	3,421	12/15/2036	1.A FE	
..3140H1-Y2-3	UMBS - POOL BJ0632	06/01/2025	MBS PAYDOWN		3,944	3,944	4,044	3,947	0	(3)	0	(3)	0	3,944	0	0	0	72	03/01/2048	1.A FE	
..3140OG-YZ-4	UMBS - POOL CA8827	06/01/2025	MBS PAYDOWN		18,441	18,441	19,628	18,466	0	(25)	0	(25)	0	18,441	0	0	0	195	02/01/2051	1.A FE	
..3140OS-U3-3	UMBS - POOL CB6901	06/01/2025	MBS PAYDOWN		24,652	24,652	24,987	24,662	0	(10)	0	(10)	0	24,652	0	0	0	489	08/01/2053	1.A FE	
..3140OS-ZJ-3	UMBS - POOL CB7044	06/01/2025	MBS PAYDOWN		24,624	24,624	25,078	24,634	0	(10)	0	(10)	0	24,624	0	0	0	560	09/01/2053	1.A FE	
..3140OU-6X-9	UMBS - POOL CB8985	06/01/2025	MBS PAYDOWN		21,677	21,677	21,775	21,680	0	(3)	0	(3)	0	21,677	0	0	0	494	08/01/2054	1.A FE	
..3140OU-A3-0	UMBS - POOL CB8125	06/01/2025	MBS PAYDOWN		11,183	11,183	11,075	11,179	0	4	0	4	0	11,183	0	0	0	242	03/01/2054	1.A FE	
..3140OV-LC-6	UMBS - POOL CB9322	06/01/2025	MBS PAYDOWN		27,423	27,423	27,569	27,427	0	(4)	0	(4)	0	27,423	0	0	0	608	10/01/2054	1.A FE	
..3140X0-A6-4	UMBS - POOL F58128	06/01/2025	MBS PAYDOWN		35,727	35,727	36,408	35,752	0	(25)	0	(25)	0	35,727	0	0	0	766	05/01/2054	1.A FE	
..3140XR-2P-9	UMBS - POOL FS9781	06/01/2025	MBS PAYDOWN		25,832	25,832	26,175	25,838	0	(6)	0	(6)	0	25,832	0	0	0	511	11/01/2054	1.A FE	
..3142GR-U9-9	UMBS - POOL RJ1507	06/01/2025	MBS PAYDOWN		3,371	3,371	3,317	3,368	0	2	0	2	0	3,371	0	0	0	70	05/01/2054	1.A FE	
..3142GS-5J-3	UMBS - POOL RJ2648	06/01/2025	MBS PAYDOWN		32,589	32,589	31,975	32,567	0	22	0	22	0	32,589	0	0	0	661	10/01/2054	1.A FE	
1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)					579,451	579,451	592,476	570,582	0	(457)	0	(457)	0	579,451	0	0	0	10,652	XXX	XXX	
1889999999. Total - Asset-Backed Securities (Unaffiliated)					579,451	579,451	592,476	570,582	0	(457)	0	(457)	0	579,451	0	0	0	10,652	XXX	XXX	
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					579,451	579,451	592,476	570,582	0	(457)	0	(457)	0	579,451	0	0	0	10,652	XXX	XXX	
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					579,451	579,451	592,476	570,582	0	(457)	0	(457)	0	579,451	0	0	0	10,652	XXX	XXX	
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					1,678,851	1,679,451	1,627,580	1,664,753	0	4,663	0	4,663	0	1,678,742	0	109	109	35,066	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals					1,678,851	XXX	1,627,580	1,664,753	0	4,663	0	4,663	0	1,678,742	0	109	109	35,066	XXX	XXX	

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Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

