



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2024  
OF THE CONDITION AND AFFAIRS OF THE

Life Insurance Company of Alabama

NAIC Group Code 0000 (Current) 0000 (Prior) NAIC Company Code 65412 Employer's ID Number 63-0321291

Organized under the Laws of Alabama, State of Domicile or Port of Entry AL

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized 07/28/1952 Commenced Business 08/13/1952

Statutory Home Office 302 Broad Street (Street and Number), Gadsden, AL, US 35901 (City or Town, State, Country and Zip Code)

Main Administrative Office 302 Broad Street (Street and Number), Gadsden, AL, US 35901 (City or Town, State, Country and Zip Code), 800-226-2371 (Area Code) (Telephone Number)

Mail Address P.O. Box 349 (Street and Number or P.O. Box), Gadsden, AL, US 35902 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 302 Broad Street (Street and Number), Gadsden, AL, US 35901 (City or Town, State, Country and Zip Code), 800-226-2371 (Area Code) (Telephone Number)

Internet Website Address www.licoa.com

Statutory Statement Contact Katrina Davis Hulsey (Name), 800-226-2371-3280 (Area Code) (Telephone Number), khulsey@licoa.com (E-mail Address), 256-399-4301 (FAX Number)

OFFICERS

President	Clarence William Daugette III	Executive Vice President / Chief Financial Officer	Rosalie Renfrow Causey
Executive Vice President / Chief Operating Officer / Secretary / Actuary	Jack Steven Keck	Executive Vice President / Chief Marketing Officer	Raymond Rudolph Renfrow Jr.

OTHER

Katrina Davis Hulsey, Vice President	Michael Phillip Causey, Vice President & Director of Agency	Kenneth Wayne Lewis, Vice President & Director of Marketing
Scott Ellis Jones, Vice President	Timothy Howard Cole, Vice President	Zachery Case Lindsey, Vice President

DIRECTORS OR TRUSTEES

Clarence William Daugette III	Raymond Rudolph Renfrow Jr.	Anne Daugette Renfrow
Alburta Daugette Lowe	Gerald Ray Smith Jr.	Rosalie Renfrow Causey
Herman Warren Cobb Jr.	Dr. Mary Kinney Lowe Corley	

State of Alabama

County of Etowah

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Clarence William Daugette III  
President

Jack Steven Keck  
Executive Vice President / Chief Operating Officer / Secretary / Actuary

Rosalie Renfrow Causey  
Executive Vice President / Chief Financial Officer

Subscribed and sworn to before me this day of

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

Amy Hudgins

January 9, 2027

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Life Insurance Company of Alabama

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	84,460,079		84,460,079	87,438,964
2. Stocks:				
2.1 Preferred stocks .....	1,582,055		1,582,055	0
2.2 Common stocks .....	11,681,889		11,681,889	10,785,358
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	6,133,980	1,945,742	4,188,238	4,049,954
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....	932,667	417,667	515,000	475,000
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ .....(258,485) ), cash equivalents (\$ ..... 7,835,610 ) and short-term investments (\$ ..... ) .....	7,577,123		7,577,123	6,421,948
6. Contract loans (including \$ ..... premium notes) .....	4,417,147		4,417,147	4,456,416
7. Derivatives .....			0	0
8. Other invested assets .....	3,015,602		3,015,602	3,060,122
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	119,800,542	2,363,409	117,437,133	116,687,762
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	918,832		918,832	809,736
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,094,162	703,420	390,742	376,674
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	2,915,431		2,915,431	2,849,766
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	187,500		187,500	137,500
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	7,014
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon ....	236,071		236,071	210,343
18.2 Net deferred tax asset .....	4,112,909	3,458,733	654,176	846,519
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	211,470		211,470	222,182
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	4,041,437	796,812	3,244,625	2,973,760
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	133,518,354	7,322,374	126,195,980	125,121,256
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	133,518,354	7,322,374	126,195,980	125,121,256
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Cash surrender value corporate owned life insurance .....	3,244,627		3,244,627	2,973,760
2502. Agents' credit balances .....	196,312	196,312	0	0
2503. Loans unsecured .....	4,264	4,264	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	596,234	596,236	(2)	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,041,437	796,812	3,244,625	2,973,760

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Life Insurance Company of Alabama

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ ..... 57,019,040 less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	57,019,040	55,936,863
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	24,171,714	23,903,991
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve).....	971,815	981,444
4. Contract claims:		
4.1 Life .....	852,996	771,678
4.2 Accident and health .....	3,565,149	3,396,399
5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due and unpaid .....		0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco) .....	9,554	9,655
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco) ...		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... 445,526 accident and health premiums .....	466,066	453,867
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....		
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ ..... 2,303 ceded .....	2,303	4,317
9.4 Interest Maintenance Reserve .....	702,368	1,194,263
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... , accident and health \$ ..... 87,143 and deposit-type contract funds \$ ..... .....	87,143	94,393
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued .....	669,240	714,519
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	23,393	58,636
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....		
15.2 Net deferred tax liability .....		
16. Unearned investment income .....	150,740	149,502
17. Amounts withheld or retained by reporting entity as agent or trustee .....	253,741	69,882
18. Amounts held for agents' account, including \$ ..... 196,312 agents' credit balances .....	196,312	99,673
19. Remittances and items not allocated .....	364,179	310,092
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....	672,534	693,348
22. Borrowed money \$ ..... 4,600,000 and interest thereon \$ ..... 10,457 .....	4,610,457	4,610,457
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	2,811,896	2,384,367
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....		0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....		
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....	0	0
24.09 Payable for securities .....	744,488	
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	1,533,610	1,379,584
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	99,878,738	97,216,930
27. From Separate Accounts Statement .....		
28. Total liabilities (Lines 26 and 27) .....	99,878,738	97,216,930
29. Common capital stock .....	1,500,000	1,500,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....		
33. Gross paid in and contributed surplus .....	1,810,494	1,810,494
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	35,819,880	37,403,634
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....	12,813,132	12,809,802
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	24,817,242	26,404,326
38. Totals of Lines 29, 30 and 37 .....	26,317,242	27,904,326
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	126,195,980	125,121,256
<b>DETAILS OF WRITE-INS</b>		
2501. Accounts payable .....	16,895	19,677
2502. Employee Appreciation Day account .....	13,617	3,370
2503. Bridge Program account .....	1,503,100	1,321,093
2598. Summary of remaining write-ins for Line 25 from overflow page .....	(2)	35,444
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,533,610	1,379,584
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts .....	26,423,398	26,265,575	34,886,615
2. Considerations for supplementary contracts with life contingencies .....			0
3. Net investment income .....	3,705,296	3,579,830	4,805,365
4. Amortization of Interest Maintenance Reserve (IMR) .....	41,242	198,828	111,647
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....			0
6. Commissions and expense allowances on reinsurance ceded .....			
7. Reserve adjustments on reinsurance ceded .....			0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			0
8.2 Charges and fees for deposit-type contracts .....			0
8.3 Aggregate write-ins for miscellaneous income .....	66,133	39,636	216,437
9. Totals (Lines 1 to 8.3) .....	30,236,069	30,083,869	40,020,064
10. Death benefits .....	3,766,283	2,135,181	2,753,474
11. Matured endowments (excluding guaranteed annual pure endowments) .....			0
12. Annuity benefits .....	111,932	46,576	210,176
13. Disability benefits and benefits under accident and health contracts .....	10,274,181	10,328,853	13,248,816
14. Coupons, guaranteed annual pure endowments and similar benefits .....			0
15. Surrender benefits and withdrawals for life contracts .....	818,243	575,099	791,407
16. Group conversions .....			0
17. Interest and adjustments on contract or deposit-type contract funds .....	31,279	1,181	8,770
18. Payments on supplementary contracts with life contingencies .....			0
19. Increase in aggregate reserves for life and accident and health contracts .....	1,349,900	2,025,869	2,347,267
20. Totals (Lines 10 to 19) .....	16,351,818	15,112,759	19,359,910
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) .....	5,367,384	5,218,333	6,957,674
22. Commissions and expense allowances on reinsurance assumed .....			
23. General insurance expenses and fraternal expenses .....	8,579,989	8,654,061	11,442,174
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	1,010,980	896,030	1,234,984
25. Increase in loading on deferred and uncollected premiums .....	200,759	107,148	64,080
26. Net transfers to or (from) Separate Accounts net of reinsurance .....			0
27. Aggregate write-ins for deductions .....	0	2	0
28. Totals (Lines 20 to 27) .....	31,510,930	29,988,333	39,058,822
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	(1,274,861)	95,536	961,242
30. Dividends to policyholders and refunds to members .....	6,430	7,681	10,401
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(1,281,291)	87,855	950,841
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	94,066	(49,246)	51,205
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(1,375,357)	137,101	899,636
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....			
(excluding taxes of \$ .....	(419)	5,672	5,672
35. Net income (Line 33 plus Line 34) .....	(1,375,776)	142,773	905,308
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year .....	27,904,326	28,333,156	28,333,156
37. Net income (Line 35) .....	(1,375,776)	142,773	905,308
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	358,741	84,923	294,247
39. Change in net unrealized foreign exchange capital gain (loss) .....			
40. Change in net deferred income tax .....	260,226	(876)	(103,065)
41. Change in nonadmitted assets .....	(137,222)	(119,690)	(447,880)
42. Change in liability for reinsurance in unauthorized and certified companies .....			
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....			0
44. Change in asset valuation reserve .....	(427,529)	(359,092)	(487,941)
45. Change in treasury stock .....	(3,330)	(323,264)	(323,264)
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....			
47. Other changes in surplus in Separate Accounts Statement .....			
48. Change in surplus notes .....			
49. Cumulative effect of changes in accounting principles .....			
50. Capital changes:			
50.1 Paid in .....			
50.2 Transferred from surplus (Stock Dividend) .....			
50.3 Transferred to surplus .....			
51. Surplus adjustment:			
51.1 Paid in .....	0	0	0
51.2 Transferred to capital (Stock Dividend) .....			
51.3 Transferred from capital .....			
51.4 Change in surplus as a result of reinsurance .....			
52. Dividends to stockholders .....	(262,194)	(266,235)	(266,235)
53. Aggregate write-ins for gains and losses in surplus .....	0	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	(1,587,084)	(841,461)	(428,830)
55. Capital and surplus, as of statement date (Lines 36 + 54) .....	26,317,242	27,491,695	27,904,326
DETAILS OF WRITE-INS			
08.301. Miscellaneous income .....	45,318	7,731	87,073
08.302. Change in liability for other benefits for employees – decrease .....	20,814	31,904	129,364
08.303. Rounding .....	1	1	
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	66,133	39,636	216,437
2701. Rounding .....		2	
2702. ....			
2703. ....			
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above) .....	0	2	0
5301. ....			
5302. ....			
5303. ....			
5398. Summary of remaining write-ins for Line 53 from overflow page .....	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above) .....	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	26,176,388	26,444,084	34,914,554
2. Net investment income .....	4,026,324	3,803,760	5,457,494
3. Miscellaneous income .....	66,133	39,636	216,437
4. Total (Lines 1 to 3) .....	30,268,845	30,287,480	40,588,485
5. Benefit and loss related payments .....	14,803,864	12,968,301	17,119,644
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	15,046,125	15,385,423	20,346,192
8. Dividends paid to policyholders .....	6,531	7,734	10,498
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	0	317,489	317,489
10. Total (Lines 5 through 9) .....	29,856,520	28,678,947	37,793,823
11. Net cash from operations (Line 4 minus Line 10) .....	412,325	1,608,533	2,794,662
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	17,970,796	2,369,841	5,134,492
12.2 Stocks .....	0	2,900	2,900
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	744,488	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	18,715,284	2,372,741	5,137,392
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	15,624,568	2,471,745	2,471,745
13.2 Stocks .....	2,119,844	626,274	808,830
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	18,579	71,669	99,316
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	17,762,991	3,169,688	3,379,891
14. Net increase (or decrease) in contract loans and premium notes .....	(39,269)	88,882	136,576
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	991,562	(885,829)	1,620,925
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	(3,330)	(323,264)	(323,264)
16.3 Borrowed funds .....	0	153	(1,002,120)
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(9,629)	(5,181)	(18,237)
16.5 Dividends to stockholders .....	262,194	266,235	266,235
16.6 Other cash provided (applied) .....	26,443	235,855	(139,387)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(248,710)	(358,672)	(1,749,243)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	1,155,177	364,032	2,666,344
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	6,421,947	3,755,603	3,755,603
19.2 End of period (Line 18 plus Line 19.1) .....	7,577,124	4,119,635	6,421,947

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life .....	6,925,169	6,551,951	8,670,112
2. Group life .....	323	341	455
3. Individual annuities .....	13,561	13,977	18,552
4. Group annuities .....			0
5. Accident & health .....	19,975,437	20,226,985	26,868,316
6. Fraternal .....			0
7. Other lines of business .....		0	0
8. Subtotal (Lines 1 through 7) .....	26,914,490	26,793,254	35,557,435
9. Deposit-type contracts .....	4,351	5,214	6,763
10. Total (Lines 8 and 9)	26,918,841	26,798,468	35,564,198

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Life Insurance Company of Alabama are presented on the basis of accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Alabama.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed by State of Alabama is shown below.

	SSAP #	F/S Page	F/S Line #	2024	2023
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ (1,375,776)	\$ 905,308
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (1,375,776)	\$ 905,308
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 26,317,242	\$ 27,904,326
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 26,317,242	\$ 27,904,326

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

(1) Basis for Short-Term Investments

Short-term investments are stated at amortized cost.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds not backed by other loans are stated at amortized cost using the scientific method of amortization.

(3) Basis for Common Stocks

Common Stocks are stated at market.

(4) Basis for Preferred Stocks

Redeemable preferred stock with an NAIC designation of 1 - 3 is reported at amortized cost while perpetual preferred stock is reported at fair market value.

(5) Basis for Mortgage Loans

The Company does not own any mortgage loans on real estate.

6) Basis for Loan-Backed Securities and Adjustment Methodology

US government agency mortgage-backed securities are valued at amortized cost.

Other mortgage-backed securities, modeled by the NAIC, are valued at either amortized cost or fair value, NAIC Designations 1 through 5 are carried at amortized cost, while NAIC 6 Designations are carried at the lower of amortized cost or fair value. All other loan-backed and structured securities are valued based upon their credit rating, NAIC Designations 1 through 5 are carried at amortized cost, while NAIC 6 Designations are carried at the lower of amortized or fair value.

Prepayment assumptions are generated using a third-party prepayment model, and on an ongoing basis, the investment manager, NEAM, monitors the rate of prepayment and calibrates the model to reflect actual experience, market factors, and viewpoint. Loan-backed securities are revalued periodically based upon the new prepayment assumptions, if needed.

The retrospective adjustments method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

Investments in subsidiaries are nonadmitted.

8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The Company does not have any ownership interest in joint ventures or partnerships.

9) Accounting Policies for Derivatives

The Company does not own any derivative instruments.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, Individual and Group Accident and Health Contracts.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

Liabilities for losses and loss/claim adjustment expenses for accident and health contracts are estimated by the Company's valuation actuary using statistical claim development models to develop best estimates of liabilities for medical expense business and using tabular reserves employing mortality/morbidity tables and discount rates specified by regulatory authorities for disability income business.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The Company has not modified the capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

Not Applicable



NOTES TO FINANCIAL STATEMENTS

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions  
Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale  
Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Not Applicable
- J. Real Estate  
No significant changes
- K. Low Income Housing tax Credits (LIHTC)  
Not Applicable
- L. Restricted Assets  
No significant changes
- M. Working Capital Finance Investments  
Not Applicable
- N. Offsetting and Netting of Assets and Liabilities  
Not Applicable
- O. 5GI Securities  
Not Applicable
- P. Short Sales  
Not Applicable
- Q. Prepayment Penalty and Acceleration Fees  
No significant changes
- R. Reporting Entity's Share of Cash Pool by Asset Type  
Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies  
Not Applicable

NOTE 7 Investment Income  
No significant changes

NOTE 8 Derivative Instruments  
Not Appllicable

NOTE 9 Income Taxes  
No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties  
No significant changes

NOTE 11 Debt

A. Debt Including Capital Notes  
Not Applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) Information on the Nature of the Agreement

The Company is a member of the Federal Home Loan Bank (FHLB) of Atlanta. Through this membership the Company has added access to capital funds without the need to liquidate assets, should the need arise, to add cash flow, increase liquidity and possibly as tactical funding. The maximum borrowing is established by FHLB and is set at 10% of net admitted assets, rounded to the nearest \$100. As of the end of the most recent quarter, the borrowing capacity was set at \$12,496,900, based upon the March 31, 2024 statement.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 87,600	\$ 87,600	
(c) Activity Stock	\$ 266,000	\$ 266,000	
(d) Excess Stock	\$ -		
(e) Aggregate Total (a+b+c+d)	\$ 353,600	\$ 353,600	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 12,490,300	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

2. Prior Year-end				
(a) Membership Stock - Class A	\$	-		
(b) Membership Stock - Class B	\$	87,500	\$	87,500
(c) Activity Stock	\$	266,000	\$	266,000
(d) Excess Stock	\$	-		
(e) Aggregate Total (a+b+c+d)	\$	353,500	\$	353,500
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$	12,590,200	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)  
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption	1	2	Eligible for Redemption			
			3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -					
2. Class B	\$ 87,600	\$ 87,600				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)  
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB  
a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 4,867,771	\$ 5,390,774	\$ 4,600,000
2. Current Year General Account Total Collateral Pledged	\$ 4,867,771	\$ 5,390,774	\$ 4,600,000
3. Current Year Separate Accounts Total Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 5,322,585	\$ 5,969,058	\$ 4,600,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)  
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)  
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)  
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 5,324,721	\$ 5,911,866	\$ 4,600,000
2. Current Year General Account Maximum Collateral Pledged	\$ 5,324,721	\$ 5,911,866	\$ 4,600,000
3. Current Year Separate Accounts Maximum Collateral Pledged			
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 5,998,539	\$ 6,877,008	\$ 5,600,000

(4) Borrowing from FHLB  
a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 4,600,000	\$ 4,600,000		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 4,600,000	\$ 4,600,000	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ 4,600,000	\$ 4,600,000		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 4,600,000	\$ 4,600,000	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ 4,600,000	\$ 4,600,000	
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ 4,600,000	\$ 4,600,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan  
Not Applicable
- B. Investment Policies and Strategies  
Not Applicable
- C. The fair value of each class of plan assets  
Not Applicable
- D. Basis Used to Determine Expected Long-Term Rate-of-Return  
Not Applicable
- E. Defined Contribution Plan  
No significant changes
- F. Multiemployer Plans  
Not Applicable
- G. Consolidated/Holding Company Plans  
Not Applicable
- H. Postemployment Benefits and Compensated Absences  
No significant changes
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)  
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations  
No significant changes

NOTE 14 Liabilities, Contingencies and Assessments  
No significant changes

NOTE 15 Leases  
No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk  
Not Applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities  
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans  
Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators  
Not Applicable

NOTE 20 Fair Value Measurements  
A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock - Perpetual Preferred		\$ 1,200,555			\$ 1,200,555
Common Stock - Industrial & Misc - Other		\$ 353,600			\$ 353,600
Common Stock - Mutual Funds	\$ 10,136,029				\$ 10,136,029
Common Stock - Exchange Traded Funds	\$ 1,192,260				\$ 1,192,260
Cash Equivalents - Exempt Money Market	\$ 5,934,608				\$ 5,934,608
Cash Equivalents - Sweep	\$ 1,901,000				\$ 1,901,000
Real Estate		\$ 2,870,000			\$ 2,870,000
Total assets at fair value/NAV	\$ 19,163,897	\$ 4,424,155	\$ -	\$ -	\$ 23,588,052

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

For assets managed by New England Asset Management (NEAM), fair value measurement for fixed income and equity securities are based on valuations from independent pricing services that have been approved and are monitored periodically by NEAM's pricing policy committee. Investments in Short Term and Cash Equivalents are valued at amortized cost, which approximates fair value.

Generally, NEAM's pricing services use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

NEAM relies predominately on independent pricing services such as LSEG (Reuters), S&P Global Market Intelligence, S&P Capital IQ Pro, Bloomberg, PricingDirect, ICE Data Services or Solve. Under certain circumstances, if a vendor price is unavailable, a price may be obtained from a broker.

For US Statutory accounting, only certain investments are carried at fair value, while others may periodically be carried at fair value based on factors such as the NAIC's "lower of amortized cost or fair value" rule or an investment that was impaired to fair value. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value. Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used by NEAM to determine the appropriate fair value hierarchy. Market Information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

Fair Value Hierarchy:

For US Statutory reporting (Footnote 20 – Fair Value Measurement), fair value hierarchy Levels includes:

Level 1: Fair value is observable in an active market and based on quoted prices in active markets for identical assets.

Level 2: Fair value is based on quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, or prices derived from valuation models that consider various observable market inputs in active markets. Prices obtained from independent pricing services are generally considered Level 2.

Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk. Generally, prices obtained from a broker are considered Level 3.

Net Asset Value (NAV):  
Under certain circumstances, as defined in SSAP 100R, an entity may use NAV as a practical expedient to measure fair value. Investments reported at NAV as a practical expedient are excluded from the fair value hierarchy described above. For reconciliation purposes, these investments are identified separately in Footnote 20A and 20C. As of the most recent measurement period, there are no NEAM managed assets that utilize NAV as a practical expedient to measure fair value.

Additional note:

Please note that in Level 2, in addition to common stock that falls in this category, there is also real estate occupied by the Company that is considered Level 2. Properties are generally stated at cost plus improvements less depreciation and encumbrances. However, properties with a fair value less than adjusted book value is nonadmitted. Fair values on real estate property are obtained from appraisals dated within five years of the reporting date.

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy - NONE

(3) Policies when Transfers Between Levels are Recognized  
At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of level 3 were required.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement  
The Company has no assets or liabilities measured at fair value in the level 3 category.  
Real estate carried at fair value categorized as Level 2 is valued based on appraisals. These appraisals are determined to be Level 2 valuations because the appraisals are partially based on fair values of similar pieces of real estate.

(5) Fair Value Disclosures  
Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements  
Not Applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds - Governments	\$ 896,422	\$ 874,275	\$ 896,422				
Bonds - All Other	\$ 79,064,165	\$ 83,585,804		\$ 79,064,165			
Preferred Stock - Perpetu	\$ 1,361,595	\$ 1,350,555		\$ 1,361,595			
Preferred Stock - Redeem	\$ 229,100	\$ 231,500		\$ 229,100			
Common Stock - Industri	\$ 353,600	\$ 353,600		\$ 353,600			
Common Stock - Mutual F	\$ 10,136,029	\$ 10,136,029	\$ 10,136,029				
Common Stock - Exchang	\$ 1,192,260	\$ 1,192,260	\$ 1,192,260				
Cash Equivalents - Extern	\$ 5,934,608	\$ 5,934,608	\$ 5,934,608				
Cash Equivalents - Swee	\$ 1,901,000	\$ 1,901,000	\$ 1,901,000				
Cash	\$ (258,485)	\$ (258,485)	\$ (258,485)				
Contract Loans	\$ 4,417,147	\$ 4,417,147	\$ 4,417,147				
Other Invested Assets	\$ 3,075,892	\$ 3,015,602		\$ 3,075,892			

D. Not Practicable to Estimate Fair Value - Not Applicable

E. NAV Practical Expedient Investments  
The Company does not have any investments valued at NAV which may be sold below NAV or for which there are significant restrictions in liquidation.

NOTE 21 Other Items  
No significant changes

NOTE 22 Events Subsequent  
No significant changes

NOTE 23 Reinsurance  
No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination  
Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events of prior years developed as anticipated during 2024. See Schedule H - Part 3 and the Five Year Historical Data. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, no significant trends or anticipated events were noted in 2024. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

B. Information about Significant Changes in Methodologies and Assumptions

There were no significant changes in methods or assumptions.

NOTE 26 Intercompany Pooling Arrangements

Not Applicable

NOTE 27 Structured Settlements

No significant changes

NOTE 28 Health Care Receivables

No significant changes

NOTE 29 Participating Policies

No significant changes

NOTE 30 Premium Deficiency Reserves

No significant changes

NOTE 31 Reserves for Life Contracts and Annuity Contracts

No significant changes

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant changes

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant changes

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

No significant changes

NOTE 35 Separate Accounts

Not Applicable

NOTE 36 Loss/Claim Adjustment Expenses

No significant changes

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Life Insurance Company of Alabama

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ] No [ X ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ] No [ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ] No [ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ] No [ X ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes. ....
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ X ] No [ ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

Yes [ ] No [ X ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- |                |                   |                   |
|----------------|-------------------|-------------------|
| 1              | 2                 | 3                 |
| Name of Entity | NAIC Company Code | State of Domicile |
|                |                   |                   |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes [ ] No [ ] N/A [ X ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2022
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2022
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

03/28/2024
- 6.4

By what department or departments?  
Alabama Department of Insurance .....
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ] No [ X ] N/A [ ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]
- 7.2

If yes, give full information: .....
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company. ....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ] No [ X ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Life Insurance Company of Alabama

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:  
.....
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ ] No [ X ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:  
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ X ] No [ ]
- 14.2

If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....
14.22 Preferred Stock .....	\$ .....0	\$ .....
14.23 Common Stock .....	\$ .....0	\$ .....
14.24 Short-Term Investments .....	\$ .....0	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....0	\$ .....
14.26 All Other .....	\$ .....0	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....0	\$ .....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ ]  
If no, attach a description with this statement.  
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....0

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....0

16.3

Total payable for securities lending reported on the liability page. ....

\$ .....0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Life Insurance Company of Alabama

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank .....	2204 Lakeshore Drive Homewood, AL 35209 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc. ....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900 .....	New England Asset Management, Inc. ....	KUR85E5PS4GQFZTFC130 .....	Securities Exchange Commission .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

1.14

Total Mortgages in Good Standing

\$

0

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

0

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

0

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

0

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

0

2.

Operating Percentages:

2.1

A&H loss percent

%

2.2

A&H cost containment percent

%

2.3

A&H expense percent excluding cost containment expenses

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[ ]

No

[ X ]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[ ]

No

[ X ]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[ X ]

No

[ ]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[ ]

No

[ ]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[ ]

No

[ ]

N/A

[ ]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[ ]

No

[ ]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

## Showing All New Reinsurance Treaties - Current Year to Date

# NONE

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Life Insurance Company of Alabama

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

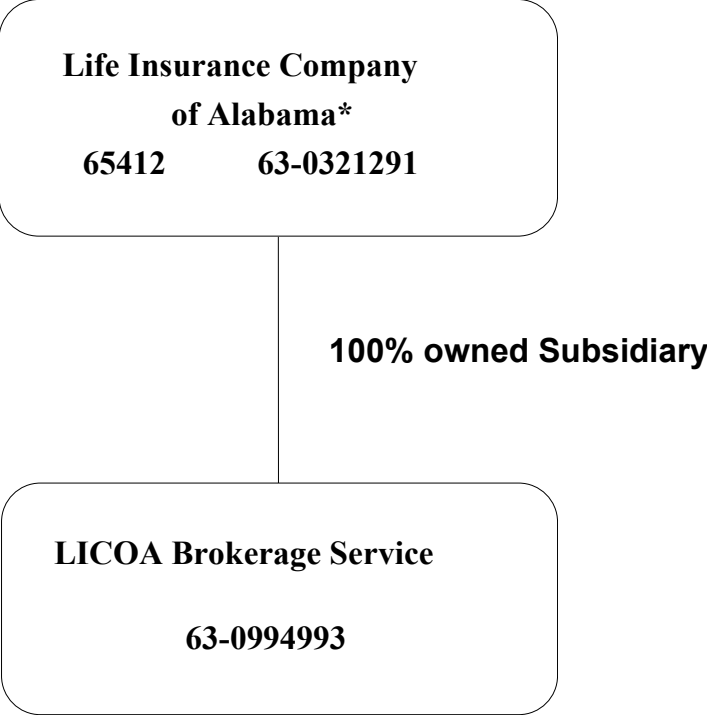
Current Year To Date - Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only			
				2	3	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
Active Status (a)			Life Insurance Premiums	Annuity Considerations					
1.	Alabama .....	AL	L	2,609,355	9,000	5,995,957		8,614,312	730
2.	Alaska .....	AK	N	0	0			0	
3.	Arizona .....	AZ	N	474	0	4,710		5,184	2
4.	Arkansas .....	AR	L	189,416	0	756,747		946,163	
5.	California .....	CA	N	6,129	0	7,478		13,607	36
6.	Colorado .....	CO	N	1,447	0	1,145		2,592	
7.	Connecticut .....	CT	N	0	0	1,232		1,232	
8.	Delaware .....	DE	N	0	0			0	6
9.	District of Columbia .....	DC	N	459	0			459	
10.	Florida .....	FL	L	30,593	0	184,477		215,070	1,131
11.	Georgia .....	GA	L	1,069,570	1,968	3,263,982		4,335,520	255
12.	Hawaii .....	HI	N	77	0	1,091		1,168	
13.	Idaho .....	ID	N	2,005	0			2,005	
14.	Illinois .....	IL	N	3,156	0	2,422		5,578	63
15.	Indiana .....	IN	N	3,813	0	19,476		23,289	
16.	Iowa .....	IA	N	0	0	548		548	
17.	Kansas .....	KS	N	1,159	0	2,162		3,321	
18.	Kentucky .....	KY	L	231,093	180	1,298,119		1,529,392	
19.	Louisiana .....	LA	L	60,190	889	332,045		393,124	90
20.	Maine .....	ME	N	72	0			72	2
21.	Maryland .....	MD	N	3,726	0	2,693		6,419	4
22.	Massachusetts .....	MA	N	2,245	0	1,302		3,547	
23.	Michigan .....	MI	N	439	0	802		1,241	
24.	Minnesota .....	MN	N	0	0			0	
25.	Mississippi .....	MS	L	658,649	92	3,765,246		4,423,987	707
26.	Missouri .....	MO	N	2,092	0	11,076		13,168	
27.	Montana .....	MT	N	518	0	808		1,326	
28.	Nebraska .....	NE	N	76	0	1,878		1,954	
29.	Nevada .....	NV	N	0	0	1,107		1,107	
30.	New Hampshire .....	NH	N	0	0	134		134	
31.	New Jersey .....	NJ	N	1,280	0	600		1,880	
32.	New Mexico .....	NM	N	766	0	1,620		2,386	
33.	New York .....	NY	N	693	0	101		794	
34.	North Carolina .....	NC	L	69,978	0	481,595		551,573	584
35.	North Dakota .....	ND	N	0	0			0	
36.	Ohio .....	OH	N	3,014	900	9,969		13,883	
37.	Oklahoma .....	OK	L	6,687	0	38,935		45,622	2
38.	Oregon .....	OR	N	148	0	151		299	
39.	Pennsylvania .....	PA	N	1,032	0	6,696		7,728	17
40.	Rhode Island .....	RI	N	0	0			0	
41.	South Carolina .....	SC	L	672,473	83	780,836		1,453,392	158
42.	South Dakota .....	SD	N	0	0	733		733	
43.	Tennessee .....	TN	L	978,730	450	2,903,470		3,882,650	452
44.	Texas .....	TX	L	15,134	0	25,311		40,445	87
45.	Utah .....	UT	N	207	0	1,240		1,447	
46.	Vermont .....	VT	N	135	0	2,759		2,894	
47.	Virginia .....	VA	N	7,983	0	31,054		39,037	6
48.	Washington .....	WA	N	60	0	1,718		1,778	
49.	West Virginia .....	WV	N	149	0	3,127		3,276	19
50.	Wisconsin .....	WI	N	975	0	1,645		2,620	
51.	Wyoming .....	WY	N	0	0	1,111		1,111	
52.	American Samoa .....	AS	N	0	0			0	
53.	Guam .....	GU	N	0	0			0	
54.	Puerto Rico .....	PR	N	0	0			0	
55.	U.S. Virgin Islands .....	VI	N	0	0	670		670	
56.	Northern Mariana Islands .....	MP	N	0	0			0	
57.	Canada .....	CAN	N	0	0			0	
58.	Aggregate Other Aliens .....	OT	XXX	0	0	0	0	0	0
59.	Subtotal .....	XXX		6,636,197	13,562	19,949,978	0	26,599,737	4,351
90.	Reporting entity contributions for employee benefits plans .....	XXX						0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities .....	XXX						0	
92.	Dividends or refunds applied to shorten endowment or premium paying period .....	XXX						0	
93.	Premium or annuity considerations waived under disability or other contract provisions .....	XXX		13,359		33,101		46,460	
94.	Aggregate or other amounts not allocable by State .....	XXX		0	0	0	0	0	0
95.	Totals (Direct Business) .....	XXX		6,649,556	13,562	19,983,079	0	26,646,197	4,351
96.	Plus Reinsurance Assumed .....	XXX						0	
97.	Totals (All Business) .....	XXX		6,649,556	13,562	19,983,079	0	26,646,197	4,351
98.	Less Reinsurance Ceded .....	XXX		486,091				486,091	
99.	Totals (All Business) less Reinsurance Ceded .....	XXX		6,163,465	13,562	19,983,079	0	26,160,106	4,351
DETAILS OF WRITE-INS									
58001.		XXX							
58002.		XXX							
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page .....	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) .....	XXX		0	0	0	0	0	0
9401.		XXX							
9402.		XXX							
9403.		XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page .....	XXX		0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above) .....	XXX		0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	12	4. Q - Qualified - Qualified or accredited reinsurer.....	0
2. R - Registered - Non-domiciled RRGs.....	0	5. N - None of the above - Not allowed to write business in the state.....	45
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0		

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATION CHART



\*Clarence W. Daugette, III

Ownership As of 09/30/2024	Common Stock		Class A Common Stock	
	<u>No. Shrs</u>	<u>%Outstanding</u>	<u>No. Shrs</u>	<u>%Outstanding</u>
Direct	12,314	15.86	21,830	8.73
Indirectly in CBA Partners	529	0.68	1,345	0.54
Indirectly Trustee CESTUS Properties LLC	<u>9,126</u>	<u>11.76</u>	<u>9,884</u>	<u>3.95</u>
TOTAL	21,969	28.30	33,059	13.22

Ownership As of 09/30/2024 in Moonglow, Jr. Properties, LLC:      Directly = 16.46%      Indirectly = 83.54%  
Ownership As of 09/30/2024 in Rock-A-Bye Properties, LLC:      Directly = 1%      Indirectly = 99%  
Moonglow, Jr. Properties, LLC and Rock-A-Bye Properties, LLC own no stock in Life Insurance Company of Alabama or LICOA Brokerage Service.

## STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Life Insurance Company of Alabama

## SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

# NONE

Asterisk	

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Life Insurance Company of Alabama

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption. ....	N/A

AUGUST FILING

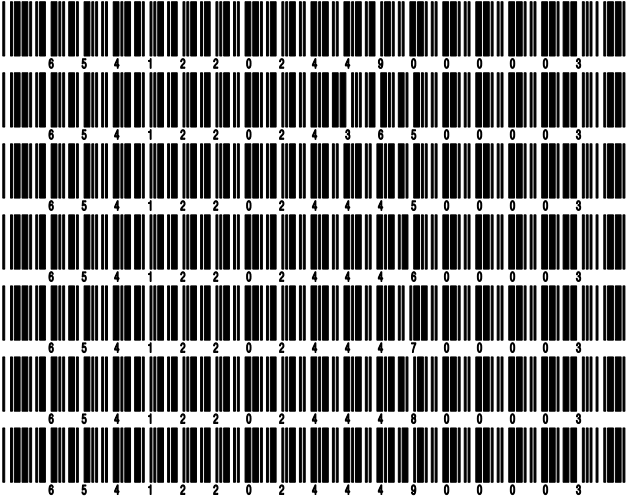
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A
--	-----

Explanation:

1.
2.
3.
4.
5.
6.
7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Life Insurance Company of Alabama

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Cash advanced to agents .....	200	200	0	0
2505.	Company automobile .....	28,921	28,921	0	0
2506.	Prepaid expense/asset .....	303,730	303,730	0	0
2507.	Software/software license .....	248,326	248,326	0	0
2508.	Debit Balance Section 125 Liability .....	15,059	15,059	0	0
2509.	Rounding .....	(2)		(2)	0
2597.	Summary of remaining write-ins for Line 25 from overflow page	596,234	596,236	(2)	0

Additional Write-ins for Liabilities Line 25

		1 Current Statement Date	2 December 31 Prior Year
2504.	Section 125 account .....	0	35,443
2505.	Rounding .....	(2)	1
2597.	Summary of remaining write-ins for Line 25 from overflow page	(2)	35,444

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	7,370,228	7,705,779
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....	18,579	99,316
3. Current year change in encumbrances .....		0
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		0
7. Deduct current year's other than temporary impairment recognized .....		0
8. Deduct current year's depreciation .....	322,160	434,867
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	7,066,647	7,370,228
10. Deduct total nonadmitted amounts .....	2,363,409	2,845,274
11. Statement value at end of current period (Line 9 minus Line 10)	4,703,238	4,524,954

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	3,060,122	3,117,341
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....	3,793	4,688
5. Unrealized valuation increase/(decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and depreciation .....	48,313	61,907
9. Total foreign exchange change in book/adjusted carrying value .....		0
10. Deduct current year's other than temporary impairment recognized .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	3,015,602	3,060,122
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	3,015,602	3,060,122

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	98,224,322	99,970,781
2. Cost of bonds and stocks acquired .....	17,744,412	3,280,575
3. Accrual of discount .....	104,243	82,872
4. Unrealized valuation increase/(decrease) .....	358,741	294,246
5. Total gain (loss) on disposals .....	(570,449)	(62,168)
6. Deduct consideration for bonds and stocks disposed of .....	17,970,796	5,137,392
7. Deduct amortization of premium .....	166,449	204,592
8. Total foreign exchange change in book/adjusted carrying value .....	0	
9. Deduct current year's other than temporary impairment recognized .....	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	97,724,024	98,224,322
12. Deduct total nonadmitted amounts .....	0	
13. Statement value at end of current period (Line 11 minus Line 12)	97,724,024	98,224,322

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Life Insurance Company of Alabama

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	56,534,480	10,660,933	5,559,855	(6,683)	57,931,703	56,534,480	61,628,875	60,875,485
2. NAIC 2 (a) .....	30,619,663	1,482,233	8,264,142	(1,482,934)	30,323,969	30,619,663	22,354,820	29,806,378
3. NAIC 3 (a) .....	474,823	0	0	1,555	473,255	474,823	476,378	
4. NAIC 4 (a) .....	0	0	1,459,029	1,459,029	0	0	0	
5. NAIC 5 (a) .....	0	0	0	0	0	0	0	
6. NAIC 6 (a) .....	0	0	0	0	0	0	0	
7. Total Bonds	87,628,966	12,143,166	15,283,026	(29,033)	88,728,927	87,628,966	84,460,073	90,681,863
PREFERRED STOCK								
8. NAIC 1 .....	138,900	92,600	0	0	138,900	138,900	231,500	
9. NAIC 2 .....	576,645	339,550	0	45,980	592,690	576,645	962,175	
10. NAIC 3 .....	239,820	125,280	0	23,280	247,080	239,820	388,380	
11. NAIC 4 .....	0	0	0	0	0	0	0	
12. NAIC 5 .....	0	0	0	0	0	0	0	
13. NAIC 6 .....	0	0	0	0	0	0	0	
14. Total Preferred Stock .....	955,365	557,430	0	69,260	978,670	955,365	1,582,055	0
15. Total Bonds and Preferred Stock	88,584,331	12,700,596	15,283,026	40,227	89,707,597	88,584,331	86,042,128	90,681,863

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	7,530,905	1,431,363
2. Cost of cash equivalents acquired .....	48,431,713	28,276,118
3. Accrual of discount .....	7,096	4,731
4. Unrealized valuation increase/(decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	48,134,104	22,181,307
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	7,835,610	7,530,905
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	7,835,610	7,530,905

## SCHEDULE A - PART 2

1  Description of Property	Location		4  Date Acquired	5  Name of Vendor	6  Actual Cost at Time of Acquisition	7  Amount of Encumbrances	8  Book/Adjusted Carrying Value Less Encumbrances	9  Additional Investment Made After Acquisition
	2  City	3  State						
Improvements to Broad Street Office .....	Gadsden .....	AL.....	09/17/2024 .....	.....	.....	.....	8,088 .....	8,088 .....
Improvements to Broad Street Office .....	Gadsden .....	AL.....	08/27/2024 .....	Modern Heating & Cooling .....	.....	.....	10,491 .....	10,491 .....
<b>0199999. Acquired by Purchase</b>					0	0	18,579	18,579
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>0399999 - Totals</b>					0	0	18,579	18,579

## SCHEDULE A - PART 3

[illegible]

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Life Insurance Company of Alabama

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
143321-LA-3 .....	CARMEL IN WTRIKS REVENUE .....	.....	.....09/26/2024 .....	STIFEL NICOLAUS & COMPANY INCORPORATED .....	.....	.....1,043,880 .....	.....1,000,000 .....	.....9,328 .....	1.C FE .....
31320S-XJ-6 .....	UMBS - POOL SD5181 .....	.....	.....09/23/2024 .....	CANTOR FITZGERALD & CO. ....	.....	.....1,190,773 .....	.....1,194,132 .....	.....3,433 .....	1.A FE .....
31400S-U3-3 .....	UMBS - POOL CB6901 .....	.....	.....09/25/2024 .....	J.P. MORGAN SECURITIES LLC .....	.....	.....1,194,973 .....	.....1,178,993 .....	.....4,094 .....	1.A FE .....
31400S-ZJ-3 .....	UMBS - POOL CB7044 .....	.....	.....09/20/2024 .....	BOK FINANCIAL SECURITIES INC. ....	.....	.....1,166,824 .....	.....1,145,700 .....	.....3,501 .....	1.A FE .....
31400U-A3-0 .....	UMBS - POOL CB8125 .....	.....	.....07/30/2024 .....	J.P. MORGAN SECURITIES LLC .....	.....	.....719,881 .....	.....726,923 .....	.....3,029 .....	1.A FE .....
3140XQ-A6-4 .....	UMBS - POOL FS8128 .....	.....	.....09/20/2024 .....	BOK FINANCIAL SECURITIES INC. ....	.....	.....1,245,259 .....	.....1,221,965 .....	.....3,734 .....	1.A FE .....
3142GR-U9-9 .....	UMBS - POOL RJ1507 .....	.....	.....07/30/2024 .....	WELLS FARGO SECURITIES LLC .....	.....	.....245,450 .....	.....249,386 .....	.....1,039 .....	1.A FE .....
0909999999. Subtotal - Bonds - U.S. Special Revenues						6,807,040	6,717,099	28,158	XXX
02361D-BB-5 .....	AMEREN ILLINOIS CO .....	.....	.....09/26/2024 .....	KEYBANC CAPITAL MARKETS INC. ....	.....	.....267,778 .....	.....250,000 .....	.....3,469 .....	1.F FE .....
125523-CW-8 .....	CIGNA GROUP/THE .....	.....	.....07/17/2024 .....	TRUIST SECURITIES INC. ....	.....	.....493,500 .....	.....500,000 .....	.....12,056 .....	2.A FE .....
134429-BR-9 .....	CAMPBELL SOUP CO .....	.....	.....09/30/2024 .....	J.P. MORGAN SECURITIES LLC .....	.....	.....744,488 .....	.....750,000 .....	.....0 .....	2.C FE .....
191216-DZ-0 .....	COCA-COLA CO/THE .....	.....	.....08/07/2024 .....	BOFA SECURITIES INC. ....	.....	.....749,348 .....	.....750,000 .....	.....0 .....	1.E FE .....
438516-CT-1 .....	HONEYWELL INTERNATIONAL .....	.....	.....08/06/2024 .....	RBC CAPITAL MARKETS LLC .....	.....	.....755,220 .....	.....750,000 .....	.....17,063 .....	1.F FE .....
539830-BS-7 .....	LOCKHEED MARTIN CORP .....	.....	.....09/05/2024 .....	BARCLAYS CAPITAL INC. ....	.....	.....219,335 .....	.....250,000 .....	.....2,334 .....	1.F FE .....
693304-BG-1 .....	PECO ENERGY CO .....	.....	.....09/03/2024 .....	BNP PARIBAS SECURITIES CORP. ....	.....	.....498,795 .....	.....500,000 .....	.....0 .....	1.E FE .....
69351U-BB-8 .....	PPL ELECTRIC UTILITIES .....	.....	.....09/26/2024 .....	MARKETAXESS .....	.....	.....514,900 .....	.....500,000 .....	.....9,625 .....	1.E FE .....
89838L-AG-9 .....	TRUSTEES OF BOSTON COLL .....	.....	.....09/27/2024 .....	J.P. MORGAN SECURITIES LLC .....	.....	.....599,904 .....	.....800,000 .....	.....6,188 .....	1.D FE .....
976656-CT-3 .....	WISCONSIN ELECTRIC POWER .....	.....	.....09/09/2024 .....	CITIGROUP GLOBAL MARKETS INC. ....	.....	.....248,613 .....	.....250,000 .....	.....0 .....	1.F FE .....
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,091,881	5,300,000	50,735	XXX
665859-AQ-7 .....	NORTHERN TRUST CORP .....	.....	.....09/03/2024 .....	MORGAN STANLEY & CO. LLC .....	.....	.....244,245 .....	.....250,000 .....	.....4,888 .....	2.A FE .....
1309999999. Subtotal - Bonds - Hybrid Securities						244,245	250,000	4,888	XXX
2509999997. Total - Bonds - Part 3						12,143,166	12,267,099	83,781	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						12,143,166	12,267,099	83,781	XXX
14040H-78-2 .....	CAPITAL ONE FINANCIAL CO 4.800% .....	.....	.....09/27/2024 .....	SEAPORT GROUP .....	.....6,000,000 .....	.....125,280 .....	.....25,00 .....	.....0 .....	3.A FE .....
61762V-83-8 .....	MORGAN STANLEY 6.625% .....	.....	.....07/23/2024 .....	MORGAN STANLEY & CO. LLC .....	.....6,000,000 .....	.....150,000 .....	.....25,00 .....	.....0 .....	2.C FE .....
89832Q-69-5 .....	TRUIST FINANCIAL CORP 4.75% .....	.....	.....07/31/2024 .....	JANNEY MONTGOMERY SCOTT LLC .....	.....5,000,000 .....	.....101,300 .....	.....25,00 .....	.....0 .....	2.C FE .....
902973-73-4 .....	US BANCORP 3.75% .....	.....	.....09/05/2024 .....	WELLS FARGO SECURITIES LLC .....	.....5,000,000 .....	.....88,250 .....	.....25,00 .....	.....0 .....	2.B FE .....
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						464,830	XXX	0	XXX
29364D-10-0 .....	ENTERGY ARKANSAS INC 4.875% 09/01/66 .....	.....	.....09/27/2024 .....	SEAPORT GROUP .....	.....4,000,000 .....	.....92,600 .....	.....25,00 .....	.....0 .....	1.F FE .....
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						92,600	XXX	0	XXX
4509999997. Total - Preferred Stocks - Part 3						557,430	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						557,430	XXX	0	XXX
36087T-44-5 .....	POLEN OPPORTUNISTIC HIGH YIELD FD- INST .....	.....	.....09/30/2024 .....	DIVIDEND REINVESTMENT .....	.....27,441,412 .....	.....200,039 .....	.....	.....0 .....	.....
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						200,039	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						200,039	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						200,039	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						757,469	XXX	0	XXX
6009999999 - Totals						12,900,635	XXX	83,781	XXX

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Life Insurance Company of Alabama

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
..778102-S3-8	ROSEVILLE MN INDEP SCH DIST #6 .....	.....	09/19/2024	HILLTOP SECURITIES INC.	.....	390,192	400,000	397,528	398,924	0	180	0	180	0	399,104	0	(8,912)	(8,912)	13,633	02/01/2028	1.B FE	....
..778102-S4-6	ROSEVILLE MN INDEP SCH DIST #6 .....	.....	09/19/2024	STIFEL NICOLAUS & COMPANY INCORPORATED	.....	1,548,151	1,590,000	1,583,195	1,586,619	0	446	0	446	0	1,587,066	0	(38,915)	(38,915)	56,451	02/01/2029	1.B FE	....
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,938,343	1,990,000	1,980,723	1,985,543	0	626	0	626	0	1,986,170	0	(47,827)	(47,827)	70,084	XXX	XXX	
..010604-CZ-7	ALABAMA ST PORT AUTH DOCKS FAC .....	.....	09/19/2024	J.P. MORGAN SECURITIES LLC	.....	414,851	420,000	436,590	426,730	0	(1,226)	0	(1,226)	0	425,505	0	(10,654)	(10,654)	15,590	10/01/2028	2.A FE	....
..010604-DA-1	ALABAMA ST PORT AUTH DOCKS FAC .....	.....	09/19/2024	J.P. MORGAN SECURITIES LLC	.....	523,020	530,000	551,916	538,911	0	(1,621)	0	(1,621)	0	537,290	0	(14,270)	(14,270)	20,187	10/01/2029	2.A FE	....
..232287-BY-7	CUYAHOGA CNTY OH SALES TAX REV .....	.....	09/19/2024	KEYBANC CAPITAL MARKETS INC.	.....	481,000	500,000	508,800	500,728	0	(728)	0	(728)	0	500,000	0	(19,000)	(19,000)	21,194	01/01/2031	1.C FE	....
..313681-BV-5	FANNIE MAE 18-16 MB .....	.....	09/01/2024	MBS PAYDOWN .....	.....	8,393	8,393	8,357	8,388	0	5	0	5	0	8,393	0	0	0	200	07/25/2046	1.A FE	....
..3137F3-T0-7	FREDDIE MAC -4764 NU .....	.....	09/01/2024	MBS PAYDOWN .....	.....	47,069	47,069	46,437	46,999	0	70	0	70	0	47,069	0	0	0	1,039	07/15/2045	1.A FE	....
..3137F4-4B-5	FREDDIE MAC -4781 VB .....	.....	07/01/2024	MBS PAYDOWN .....	.....	3,498	3,498	3,553	3,498	0	0	0	0	0	3,498	0	0	0	82	08/15/2038	1.A FE	....
..3137FD-UF-7	FREDDIE MAC -4754 VG .....	.....	09/01/2024	MBS PAYDOWN .....	.....	229,695	229,695	241,251	230,515	0	(821)	0	(821)	0	229,695	0	0	0	6,070	12/15/2036	1.A FE	....
..3138WK-VH-5	UMBS - POOL AS9615 .....	.....	09/19/2024	VARIOUS .....	.....	125,914	125,217	131,400	131,924	0	(753)	0	(753)	0	131,171	0	(5,257)	(5,257)	4,509	05/01/2047	1.A FE	....
..3140H1-V2-3	UMBS - POOL BJ0632 .....	.....	09/01/2024	MBS PAYDOWN .....	.....	3,475	3,475	3,564	3,481	0	(5)	0	(5)	0	3,475	0	0	0	94	03/01/2048	1.A FE	....
..3140J7-W7-6	UMBS - POOL BM3369 .....	.....	09/19/2024	VARIOUS .....	.....	332,686	338,511	351,734	351,967	0	(336)	0	(336)	0	351,631	0	(18,945)	(18,945)	10,856	01/01/2048	1.A FE	....
..3140OG-YZ-4	UMBS - POOL CA8827 .....	.....	09/01/2024	MBS PAYDOWN .....	.....	17,567	17,567	18,697	17,567	0	(57)	0	(57)	0	17,567	0	0	0	29	02/01/2051	1.A FE	....
..3140QU-A3-0	UMBS - POOL CB8125 .....	.....	09/01/2024	MBS PAYDOWN .....	.....	5,355	5,355	5,304	0	0	0	0	0	0	5,355	0	0	0	28	03/01/2054	1.A FE	....
..31410L-VF-6	UMBS - POOL 890814 .....	.....	09/19/2024	VARIOUS .....	.....	205,757	213,715	217,421	217,637	0	(287)	0	(287)	0	217,350	0	(11,593)	(11,593)	5,983	10/01/2044	1.A FE	....
..31426R-U9-9	UMBS - POOL RJ1507 .....	.....	09/01/2024	MBS PAYDOWN .....	.....	661	0	650	0	0	0	0	0	0	661	0	0	0	4	05/01/2054	1.A FE	....
..64971X-BB-3	NEW YORK CITY NY TRANSITIONAL .....	.....	09/19/2024	RAYMOND JAMES & ASSOCIATES INC.	.....	1,443,480	1,500,000	1,531,875	1,517,872	0	(1,776)	0	(1,776)	0	1,516,096	0	(72,616)	(72,616)	58,453	08/01/2030	1.A FE	....
0909999999. Subtotal - Bonds - U.S. Special Revenues						3,842,421	3,943,156	4,057,549	3,996,273	0	(7,535)	0	(7,535)	0	3,994,756	0	(152,335)	(152,335)	144,570	XXX	XXX	
..01959E-AC-2	ALLIED WORLD ASSURANCE .....	D.....	07/24/2024	SECURITY CALLED AT 100.00000000	.....	500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	16,011	10/29/2025	2.A FE	....
..05578Q-AB-9	BPCE SA .....	D.....	07/21/2024	MATURITY at 100.0000 ...	.....	1,000,000	1,000,000	1,051,400	1,003,608	0	(3,608)	0	(3,608)	0	1,000,000	0	0	0	51,500	07/21/2024	2.B FE	....
..101137-AE-7	BOSTON SCIENTIFIC CORP .....	.....	09/20/2024	MARKETAXESS .....	.....	1,154,220	1,000,000	1,355,000	1,239,068	0	(33,623)	0	(33,623)	0	1,205,445	0	(51,225)	(51,225)	55,611	11/15/2035	2.A FE	....
..141784-AM-0	CARGILL INC .....	.....	09/20/2024	MARKETAXESS .....	.....	538,920	500,000	619,000	542,280	0	(8,321)	0	(8,321)	0	533,959	0	4,961	4,961	31,698	06/18/2027	1.F FE	....
..36255N-AS-4	GS MORTGAGE SECURITIES TRUST 18-GS9 A3 .....	.....	08/01/2024	MBS PAYDOWN .....	.....	7,754	7,754	7,831	7,758	0	(4)	0	(4)	0	7,754	0	0	0	172	03/10/2051	1.A	....
..46591A-AZ-8	JPMDB COMMERCIAL MORTGAGE SECU 18-C8 A3 .....	.....	09/01/2024	MBS PAYDOWN .....	.....	11	11	11	11	0	0	0	0	0	11	0	0	0	0	06/15/2051	1.A	....
..472319-AE-2	JEFFERIES GROUP LLC .....	.....	09/20/2024	U.S. BANCORP INVESTMENTS INC.	.....	1,837,588	1,750,000	1,955,375	1,819,023	0	(13,650)	0	(13,650)	0	1,805,373	0	32,215	32,215	89,359	06/08/2027	2.B FE	....
..816300-AD-9	SELECTIVE INSURANCE GRP .....	.....	09/23/2024	KEYBANC CAPITAL MARKETS INC.	.....	1,642,545	1,500,000	1,830,000	1,724,335	0	(11,342)	0	(11,342)	0	1,712,993	0	(70,448)	(70,448)	93,344	11/15/2034	2.B FE	....
..816300-AG-2	SELECTIVE INSURANCE GRP .....	.....	09/20/2024	MARKETAXESS .....	.....	262,103	245,000	227,238	231,705	0	530	0	530	0	232,235	0	29,868	29,868	14,682	11/01/2035	2.B FE	....
..842587-CV-7	SOUTHERN CO .....	.....	09/20/2024	BOFA SECURITIES INC. ...	.....	835,703	850,000	843,452	845,000	0	1,850	0	1,850	0	845,302	0	(9,599)	(9,599)	33,917	07/01/2026	2.A FE	....
..931427-AB-4	WALGREENS BOOTS ALLIANCE .....	.....	07/30/2024	J.P. MORGAN SECURITIES LLC	.....	1,174,095	1,500,000	1,437,805	1,457,256	0	1,773	0	1,773	0	1,459,029	0	(284,934)	(284,934)	47,438	11/18/2034	4.A FE	....
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,952,939	8,852,765	9,808,160	9,368,496	0	(66,395)	0	(66,395)	0	9,302,101	0	(349,162)	(349,162)	433,732	XXX	XXX	
2509999997. Total - Bonds - Part 4						14,733,703	14,785,921	15,846,432	15,350,312	0	(73,304)	0	(73,304)	0	15,283,027	0	(549,324)	(549,324)	648,386	XXX	XXX	
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						14,733,703	14,785,921	15,846,432	15,350,312	0	(73,304)	0	(73,304)	0	15,283,027	0	(549,324)	(549,324)	648,386	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE Life Insurance Company of Alabama

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals						14,733,703	XXX	15,846,432	15,350,312	0	(73,304)	0	(73,304)	0	15,283,027	0	(549,324)	(549,324)	648,386	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Homewood, AL/St. Louis, MO								
US Bank/Custodial Accounts ...					0	0	10,500	.XXX.
Regions Bank ... Gadsden, AL					(1,442,943)	(1,531,494)	(1,428,944)	.XXX.
River Bank & Trust ... Gadsden, AL					687,255	215,973	200,429	.XXX.
Wells Fargo ... Gadsden, AL					4,509	4,306	4,093	.XXX.
FHLB Atlanta ... Atlanta, GA		5.140	10,438		735,992	860,288	955,237	.XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	10,438	0	(15,187)	(450,927)	(258,685)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	10,438	0	(15,187)	(450,927)	(258,685)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	200	200	200	XXX
0599999. Total - Cash	XXX	XXX	10,438	0	(14,987)	(450,727)	(258,485)	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Medicare Part D Coverage Supplement

**N O N E**

Trusted Surplus - Cover

**N O N E**

Trusted Surplus Statement - Assets

**N O N E**

TRUSTEED SURPLUS STATEMENT  
LIABILITIES AND TRUSTEED SURPLUS

		1 Current Quarter
1. Total liabilities .....		99,878,738
ADDITIONS TO LIABILITIES:		
2. Aggregate write-ins for additions to liabilities .....		0
3. Total ( Lines 1 + 2) .....		99,878,738
DEDUCTIONS FROM LIABILITIES:		
4. Amounts Recoverable From Reinsurers:		
4.1 Authorized companies .....		
4.2 Unauthorized companies .....		
4.3 Certified companies .....		
4.4 Reciprocal Jurisdiction Companies .....		
5. Special State Deposits, not exceeding net liabilities carried:		
5.1 Special State Deposits (submit schedule) .....		
5.2 Accrued interest on special state deposits .....		
6. Life insurance premiums and annuity considerations deferred and uncollected .....		
7. Accident and health premiums due and unpaid .....		
8. Contract loans and premium notes:		
8.1 Contract loans not exceeding reserves carried on such policies .....	4,417,147	
8.2 Premium notes .....		
8.3 Interest due and accrued on contract loans and premium notes .....		
9. Aggregate write-ins for other deductions from liabilities .....	0	
10. Total Deductions (Lines 4.1 thru 9) .....		4,417,147
11. Total Adjusted Liabilities (Line 3 minus Line 10) .....		95,461,591
12. Trusteed Surplus .....		
13. Total .....		95,461,591
DETAILS OF WRITE-INS		
0201. ....		
0202. ....		
0203. ....		
0298. Summary of remaining write-ins for Line 2 from overflow page .....		0
0299. Totals (Lines 0201 through 0203 plus 0298)(Line 2 above)		0
0901. ....		
0902. ....		
0903. ....		
0998. Summary of remaining write-ins for Line 9 from overflow page .....		0
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)		0

INTERROGATORIES:

1.1 Have there been any changes made to any of the trust indentures during the period? .....

Yes [ ] No [ ]

1.2 If yes, has the domiciliary or entry state approved the change? .....

Yes [ ] No [ ]

NONE