

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

CYduct Diagnostics, Inc.

A Nevada Corporation

1698 Post Road E.
Westport, CT 06880

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www.cyductdx.com

info@cyductdx.com

SIC Code: 3841

Annual Report

For the period ending June 30, 2025 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

5,240,857 as of June 30, 2025

5,240,857 as of June 30, 2024

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: No:

⁴ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

- a) CYduct Diagnostics, Inc.
- b) Solos Endoscopy, Inc. until 12-20
- c) ViaDux Health, Inc. until 3-06
- d) Prime Capital Resources, Inc. until 9-16-05 State of Incorporation changed from Florida to Nevada concurrent with the name change
- e) MobileVest, Inc. until 8-02

Current State and Date of Incorporation or Registration: Nevada

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

Address of the issuer's principal executive office:

1698 Post Road E.
Westport, CT 06880

Address of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Pacific Stock Transfer
Phone: 702-361-3033
Email: joslyn@pacificstocktransfer.com
Address: 6725 Via Austi Pkwy, Suite 300, Las Vegas, NV 89119

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	CYDX
Exact title and class of securities outstanding:	Common Stock
CUSIP:	23256Q105
Par or stated value:	\$0.001
Total shares authorized:	250,000,000 as of date: June 30, 2025
Total shares outstanding:	5,240,857 as of date: June 30, 2025
Total number of shareholders of record:	784 as of date: June 30, 2025

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

The common stock of the Company is fully paid and non-assessable, has dividend rights when dividends are declared by the Company, and have full voting rights. The common stockholders have no preemptive rights.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Series B Convertible Preferred Stock (the "Preferred")

The Series B Convertible Preferred Stock was withdrawn as of March 23, 2023.

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: _____ Yes: (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End:									
Date 7/1/2023			Common: 5,141,239 Preferred: Zero						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
11/10/2023	Purchase and Cancellation	-382	Common	\$0.50	N/A	N/A	N/A	Restricted	N/A
11/10/2023	New Issuance	100,000	Common	\$0.50	No	Jeffery W Maichen & Marianne F Maichen TTEES The Maichen Family Trust	Exercise of Warrants	Restricted	Reg D
Shares Outstanding on Date of This Report:									
Date 6/30/2025			Common: 5,240,857 Preferred: Zero						

Example: A company with a fiscal year end of December 31st 2024, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2023 through December 31, 2024 pursuant to the tabular format above.

B. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion ⁵	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)
11/04/2021	\$100,000	\$136,521	6/30/2027	*	0	*	Maichen Family Trust Jeff Maichen	Loan
03/17/2022	\$100,000	\$132,877	6/30/2027	*	0	*	Maichen Family Trust Jeff Maichen	Loan
01/30/2024	\$50,000	\$57,086	06/30/2027	*	0	*	Maichen Family Trust Jeff Maichen	Loan
04/15/2024	\$50,000	\$56,041	06/30/2027	*	0	*	Maichen Family Trust Jeff Maichen	Loan
10/08/2024	\$50,000	\$53,651	06/30/2027	*	0	*	Maichen Family Trust Jeff Maichen	Loan
05/25/2023	\$50,000	\$60,493	09/30/2026	*	0	*	Taras Szmagala	Loan
09/07/2018	\$40,000	\$46,222	03/04/2020	**	0	355,281	Just Marketing Group Adam Rossique	Purchase of Preferred Stock
09/28/2018	\$40,000	\$46,357	*09/27/2019	**	0	354,246	Infinite Investments Nathaniel Rossique	Purchase of Preferred Stock
Total Outstanding Balance:		\$590,568			Total Shares: 0	709,526		

⁵ The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

Any additional material details, including footnotes to the table are below:

*In the event that the Company issues and sells shares of its equity securities to investors while this Note remains outstanding in an equity financing with total proceeds to the Company of not less than \$3,000,000, then the outstanding principal amount of these notes and any unpaid accrued interest shall automatically convert in whole without any further action by the holder into equity securities sold in the this financing at a conversion price equal to the lesser of (i) the cash price paid per share for equity securities by the investors in the this financing multiplied by 0.80, and (ii) the quotient resulting from dividing \$15,000,000 by the number of outstanding shares of common stock of the Company immediately prior to the this financing.

In the event the Company consummates, while these notes remain outstanding, an equity financing pursuant to which it sells shares of equity securities in a transaction that does not meet the definition of the financing described in the paragraph above, then the holders shall have the option to treat such equity financing on the same terms set forth above.

As the conversion is based on what a future investor would pay for the stock and not based on market value of the stock, the potential shares to be issued cannot be determined.

**In the event this Note is not repaid, or deemed repaid, in full on or before the Maturity Date of this Note, then on and after the Maturity Date the Holder shall have the right, but not the obligation, to convert the unpaid balance of this Note, principal and accrued interest, into that number of shares of the Maker's Common Stock as shall equal the quotient of a fraction, (x) the numerator of which shall be the amount of the unpaid balance of this Note and (y) the denominator of which shall be the product of (i) the average closing bid price of the Maker's Common Stock for the 10 days on which such Stock actually traded on the OTC immediately preceding the Maker's receipt of Holder's written notice of conversion, and (ii) .50 (resulting in the Holder receiving a 50% discount to such average closing price).

The holder of the note originally due on September 27, 2019 has agreed to extend the maturity of that note until September 27, 2021, under the same terms. The Issuer has not received any notices of default with respect to these notes.

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

CYduct Diagnostics, Inc. is a clinical-stage diagnostic company. CYduct focuses on creating and enhancing a portfolio of technologies and assets based on the early assessment and detection of Breast Cancer. With this focus, The Company is currently engaged in developing evolutionary products which utilize precision medicine and advanced imaging techniques to bring breast cancer detection to its earliest stages possible.

The current CYduct technology platform of MammoView devices is single-use, high-margin products which assess, screen, detect, monitor and facilitate treating identifiable changes that distinguish variations in breast health. CYduct markets these products under its Solos Endoscopy brand, along with a line of branded surgical instruments, manufactured by third parties to its own design specifications, mainly endoscopes and hand-held surgical instruments for the minimally invasive surgery market.

B. List any subsidiaries, parent company, or affiliated companies.

None

C. Describe the issuers' principal products or services.

CYduct's MammoView product is a fiberoptic technology with the ability to view and collect epithelial cells and other abnormalities in the tiny milk ducts of the breasts — abnormalities so small they are often missed on mammogram and ultrasound tests.

The CYduct HALO system (which was acquired in April 2021, is currently being updated and, therefore, is not being sold) is a noninvasive device that utilizes proprietary technology to obtain nipple aspirate fluid ("NAF") samples that can then be used to perform molecular diagnostics and facilitate early identification of breast cancer risk.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

The Company rents offices at 1698 Post Road E., Westport CT 06880.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
Dom Gatto	Officer, Director, More than 5% Beneficial Owner	Branford, CT	4,475,133	Common	85.4%
Claus Madsen	Officer	Whitehouse, TX	100,000	Options	N/A

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel

Name: Brian F. Faulkner, Esq.
Firm: Brian F. Faulkner, A Professional Law Corporation
Address 1: 27127 Calle Arroyo, Suite 1923
Address 2: San Juan Capistrano
Phone: 949-240-1361
Email: briffaulk@aol.com

Accountant or Auditor

Name: Frank Parrish
Firm: TPS Thayer
Address 1: 1600 Hwy 6, Suite 100
Address 2: Sugar Land, TX 77478
Phone: 281-552-8430
Email: info@tpsccpas.com

Investor Relations

Name: None
Firm:
Address 1:
Address 2:
Phone:
Email:

All other means of Investor Communication:

X (Twitter): <https://twitter.com/CYductDx>
LinkedIn: <https://www.linkedin.com/company/cyductdx/>
Facebook: <https://www.facebook.com/CYductDiagnostics>

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: Richard Klein, Esq.
Nature of Services: General Counsel
Address 1: 70 Taymil Rd., Suite 200
Address 2: New Rochelle, NY 10804-2802
Phone: 914-498-4187
Email: rgklawfirm@gmail.com

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: Claus Madsen
Title: Chief Financial Officer
Relationship to Issuer: Officer

B. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Claus Madsen
Title: Chief Financial Officer
Relationship to Issuer: Officer

Describe the qualifications of the person or persons who prepared the financial statements:⁶

Certified Public Accountant, California, Active

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

The financial statements as of June 30, 2025 and 2024 are attached to this disclosure statement.

⁶ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

10) Issuer Certification

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

Principal Executive Officer:

I, Dom Gatto, certify that:

1. I have reviewed this Disclosure Statement for CYduct Diagnostics, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 17, 2025

/s/ Dom Gatto

Principal Financial Officer:

I, Claus Madsen, certify that:

1. I have reviewed this Disclosure Statement for CYduct Diagnostics, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 17, 2025

/s/ Claus Madsen

CYduct Diagnostics, Inc.

Financial Statements as of June 30, 2025 and 2024 and for the years ended June 30, 2025 and 2024

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CYduct Diagnostics, Inc.
Balance Sheets
for the Years ended June 30, 2025 and 2024

ASSETS

	June 30 2025	June 30 2024
Current Assets		
Cash	\$ 1,210	\$ 29,803
Accounts receivable, net	18,702	12,755
Inventory, net	17,768	12,190
Total Current Assets	37,680	54,748
Total Assets	\$ 37,680	\$ 54,748

LIABILITIES AND STOCKHOLDERS' (DEFICIT)

Current Liabilities		
Accounts payable and accrued expenses	\$ 210,787	\$ 116,628
Accounts payable and accrued expenses-related parties	1,922,180	1,663,180
Current maturities of convertible long-term debt	85,490	80,000
Total Current Liabilities	2,218,457	1,859,808
Convertible notes payable	400,000	350,000
Notes payable	227,897	240,000
Total Non-Current Liabilities	627,897	590,000
Total Liabilities	2,846,354	2,449,808
Commitments and Contingencies		
Stockholder's (Deficit)		
Common stock, 250,000,000 shares authorized \$.001 par value, 5,240,857 shares issued and outstanding at June 30, 2025 and 2024	5,143	5,143
Additional paid-in capital	11,738,174	11,738,174
Accumulated (Deficit)	(14,551,991)	(14,138,377)
Total Stockholders' (Deficit)	(2,808,674)	(2,395,060)
Total Liabilities and Stockholders' (Deficit)	\$ 37,680	\$ 54,748

The accompanying notes are an integral part of these financial statements.

CYduct Diagnostics, Inc.
Statements of Operations
For the Years ended June 30, 2025 and 2024

	Years Ended	
	June 30	
	2025	2024
Revenues	\$ 70,687	\$ 84,484
Cost of goods sold	23,896	27,890
Gross Profit	46,791	56,594
Operating Expenses		
General and administrative	410,008	435,500
	410,008	435,500
(Loss) from Operations	(363,217)	(378,906)
Other (expenses)		
Interest expense	(50,397)	(39,127)
	(50,397)	(39,127)
Income before income taxes	(413,614)	(418,033)
Income taxes	-	-
Net Loss	\$ (413,614)	\$ (418,033)
Loss per share	\$ (0.08)	\$ (0.08)
Weighted average shares outstanding	5,240,857	5,204,831

The accompanying notes are an integral part of these financial statements.

CYduct Diagnostics, Inc.
Statements of Changes in Stockholders' (Deficit)
For the Years ended June 30, 2025 and 2024

	Common Stock		Additional Paid-In Capital	Accumulated (Deficit)	Total
	Shares	Amount			
Balance-July 1, 2023	5,141,239	5,138	11,688,370	(13,720,344)	(2,026,836)
Purchase and retirement of shares	(382)	(0)	(191)		(191)
Exercise of warrants	100,000	5	49,995		50,000
Net income for the year	-	-	-	(418,033)	(418,033)
Balance-June 30, 2024	5,240,857	\$ 5,143	\$ 11,738,174	\$ (14,138,377)	\$ (2,395,060)
Net income for the year	-	-	-	(413,614)	(413,614)
Balance-June 30, 2025	<u>5,240,857</u>	<u>\$ 5,143</u>	<u>\$ 11,738,174</u>	<u>\$ (14,551,991)</u>	<u>\$ (2,808,674)</u>

The accompanying notes are an integral part of these financial statements.

CYduct Diagnostics, Inc.
Statements of Cash Flows
For the Years ended June 30, 2025 and 2024

	Years Ended June 30	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net loss	\$ (413,614)	\$ (418,033)
Adjustments to reconcile net loss to net cash used in operating activities:		
Changes in assets and liabilities:		
Accounts receivable	(5,947)	(1,201)
Inventory	(5,579)	2,279
Accounts payable and accrued expenses-related parties	259,000	195,150
Accounts payable and accrued expenses	94,160	46,972
Net cash (used in) operating activities	(71,980)	(174,833)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase and retirement of shares	-	(191)
Net cash USED IN INVESTING activities	-	(191)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Issuance of Convertible Promissory Note	50,000	100,000
Repayment of loan principal	(6,613)	-
Exercise of warrants	-	50,000
Net cash provided by financing activities	43,387	150,000
Net Increase/(Decrease) in cash	(28,593)	(25,024)
CASH AT BEGINNING OF THE PERIOD	\$ 29,803	\$ 54,827
CASH AT END OF THE PERIOD	\$ 1,210	\$ 29,803
SUPPLEMENTAL CASH FLOW INFORMATION:		
Cash paid for interest	\$ 5,288	\$ 14,148
Cash paid for income taxes	\$ 6	\$ 302

The accompanying notes are an integral part of these financial statements.

CYduct Diagnostics, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2025 and 2024

NOTE 1 – Organization and Business Activity

CYduct Diagnostics, Inc. (“CYduct” or “the Company”) is a Nevada corporation. CYduct is in the business of developing and marketing technology, applications, medical devices and procedural techniques for the screening, diagnosis, treatment and management of disease and medical conditions.

NOTE 2 – Summary of Significant Accounting Policies

This summary of significant accounting policies of CYduct is presented to assist in understanding CYduct’s financial statements. The financial statements and notes are representations of CYduct’s management, which is responsible for their integrity and objectivity. These financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”).

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Concentration of Risk

CYduct places its cash and temporary cash investments with established financial institutions. Management feels this risk is mitigated due to the longstanding reputation of these banks.

In the normal course of business, the Company extends unsecured credit to most of its customers. Management periodically reviews its outstanding accounts receivable and establishes an allowance for doubtful accounts based on historical collection trends and other criteria.

Cash

CYduct considers all highly liquid investments with maturities of three months or less to be cash equivalents.

Fair Value of Financial Instruments

The Company has adopted the provisions of ASC Topic 820, Fair Value Measurements, which defines fair value, establishes a framework for measuring fair value in GAAP, and expands disclosures about fair value measurements. ASC 820 does not require any new fair value measurements, but it does provide guidance on how to measure fair value by providing a fair value hierarchy used to classify the source of the information. The fair value hierarchy distinguishes

between assumptions based on market data (observable inputs) and an entity's own assumptions (unobservable inputs).

Level 1 — Quoted prices for identical assets and liabilities in active markets;

Level 2 — Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices for similar assets of liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 — Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Fair value of financial instruments: The carrying amounts of financial instruments, accounts payable, accrued expenses, and notes payables approximated fair value as of June 30, 2025 and 2024 because of the relative short term nature of these instruments. At June 30, 2025 and 2024 the fair value of the Company's debt approximates carrying value.

Accounts Receivable

Accounts receivable are recorded net of an allowance for expected losses. The allowance is estimated from historical performance and projections of trends.

Inventory

The Company's inventory is valued at the lower of cost (first in, first out) or net realizable value.

Leases

In February 2016, the Financial Accounting Standards Board ("FASB") issued amended guidance on the accounting for leasing transactions. The primary objective of ASC Topic 842, *Leases*, is to increase transparency and comparability among organizations by requiring lessees to recognize a lease liability for the obligation to make lease payments and a right-of-use asset for the right to use the underlying asset for the lease term. The guidance also makes some changes to lessor accounting and requires additional disclosures about all leasing arrangements.

Companies are required to use a modified retrospective approach, with the option of applying the requirements of the standard either (1) retrospectively to each prior comparative reporting period presented, or (2) on a modified retrospective basis at the beginning of the period of adoption. The Company adopted this standard on the effective date, which was January 1, 2019. No leases were in place at June 30, 2025 and 2024.

Convertible Financial Instruments

The Company bifurcates conversion options from their host instruments and accounts for them as freestanding derivative financial instruments if certain criteria are met. The criteria include circumstances in which (a) the economic characteristics and risks of the embedded derivative instrument are not clearly and closely related to the economic characteristics and risks of the host contract, (b) the hybrid instrument that embodies both the embedded derivative instrument and the host contract is not re-measured at fair value under otherwise applicable generally accepted

accounting principles with changes in fair value reported in earnings as they occur and (c) a separate instrument with the same terms as the embedded derivative instrument would be considered a derivative instrument. Based on the review of the terms of the convertible debt contract, the company did not identify any beneficial conversion feature which can be fair valued as of the date of the financial statements. In addition, based on management's assessment, no separate instrument recognition was deemed necessary.

Warrants

The company reviews the terms of the stock warrants to analyze whether the warrants have a standalone value and needs to be bifurcated from the host contract. If this is the case, the Company reviews the terms of warrants to purchase its common stock to determine whether warrants should be classified as liabilities or stockholders' equity in its balance sheets. Based on management assessment the company determined the outstanding stock warrants do not have a standalone value and do not require bifurcation.

Revenue Recognition

The Company recognizes revenue in accordance with ASC Topic 606, Revenue Recognition, which states that revenues are generally recognized when the Company has satisfied all of its performance obligations to the customer.

Revenue is recognized when control of the goods is transferred to the customer, which occurs upon our delivery to a third-party carrier.

The Company acts as principal in the formulation of this revenue recognition policy.

Income Taxes

The Company accounts for income taxes under an asset and liability approach. This process involves calculating the temporary and permanent differences between the carrying amounts of the assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. The temporary differences result in deferred tax assets and liabilities, which would be recorded on the Company's balance sheets in accordance with ASC 740, which established financial accounting and reporting standards for the effect of income taxes. The Company must assess the likelihood that its deferred tax assets will be recovered from future taxable income and, to the extent the Company believes that recovery is not likely, the Company must establish a valuation allowance. Changes in the Company's valuation allowance in a period are recorded through the income tax provision on the consolidated statements of operations.

The Company has adopted ASC 740-10 (formerly known as FIN No. 48, Accounting for Uncertainty in Income Taxes). ASC 740-10 clarifies the accounting for uncertainty in income taxes recognized in an entity's financial statements and prescribes a recognition threshold and measurement attributes for financial statement disclosure of tax positions taken or expected to be taken on a tax return. Under ASC 740-10, the impact of an uncertain income tax position on the income tax return must be recognized at the largest amount that is more-likely-than-not to be sustained upon audit by the relevant taxing authority. An uncertain income tax position will not be recognized if it has less than a 50% likelihood of being sustained. Additionally, ASC 740-10

provides guidance on de-recognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. As a result of the implementation of ASC 740-10, the Company recognized no material adjustment in its unrecognized income tax benefits.

Segments

The Company operates in one business segment, namely the business of developing and marketing technology, applications, medical devices and procedural techniques for the screening, diagnosis, treatment and management of disease and medical conditions.

Loss Per Share

The Company is required to provide basic and dilutive earnings (loss) per common share information. The basic net loss per common share is computed by dividing the net loss applicable to common stockholders by the weighted average number of common shares outstanding.

Diluted net loss per common share is computed by dividing the net loss applicable to common stockholders, adjusted on an "as if converted" basis, by the weighted average number of common shares outstanding plus potential dilutive securities.

For the periods ended June 30, 2025 and 2024, potential dilutive securities had an anti-dilutive effect and were not included in the calculation of diluted net loss per common share.

Covid-19 Disclosure

The COVID-19 global pandemic may seriously negatively affect the Company's operations and business. It is possible that this ongoing global pandemic may cause the Company to have to significantly delay or suspend its operations, which would likely result in a material adverse impact on its business and financial positions.

Furthermore, the Company may be unable to raise sufficient capital due to COVID-19's effects on the general economy and the capital markets. If the Company is not able to obtain financing due to COVID-19, then it is highly likely that it will be forced to cease operations. Smaller companies such as Perpetual, who lack significant revenues, earnings and cash flows as well as who lack diversified business operations are particularly vulnerable to having to potentially cease operations due to the effects of COVID-19. If the Company were to be unable to raise capital and cease its operations then it would be very highly likely that the Company would not survive and lenders and investors would suffer a complete loss of all capital loaned to or invested in the Company.

Recent Accounting Pronouncements

On June 16, 2016, the FASB completed its Financial Instruments—Credit Losses project by issuing Accounting Standards Update No. 2016-13, Financial Instruments—Credit Losses (Topic 326). The new guidance requires organizations to measure all expected credit losses for financial instruments held at the reporting date based on historical experience, current conditions, and reasonable and supportable forecasts.

The new guidance; (i) eliminates the probable initial recognition threshold in current GAAP and,

instead, reflects an organization's current estimate of all expected credit losses over the contractual term of its financial assets, (ii) broadens the information that an entity can consider when measuring credit losses to include forward-looking information, (iii) increases usefulness of the financial statements by requiring timely inclusion of forecasted information in forming expectations of credit losses, (iv) increases comparability of purchased financial assets with credit deterioration (PCD assets) with other purchased assets that do not have credit deterioration as well as originated assets because credit losses that are expected will be recorded through an allowance for credit losses for all assets, (v) increases users' understanding of underwriting standards and credit quality trends by requiring additional information about credit quality indicators by year of origination (vintage), and (vi) aligns the income statement recognition of credit losses, for available-for sale debt securities, with the reporting period in which changes occur by recording credit losses (and subsequent changes in credit losses) through an allowance rather than a write down.

The new guidance affects organizations that hold financial assets and net investments in leases that are not accounted for at fair value with changes in fair value reported in net income. It affects loans, debt securities, trade receivables, net investments in leases, off-balance-sheet credit exposures, reinsurance receivables, and any other financial assets not excluded from the scope that have the contractual right to receive cash.

For public business entities that meet the definition of a U.S. Securities and Exchange (SEC) filer, excluding entities eligible to be smaller reporting companies as defined by the SEC, for fiscal years beginning after December 15, 2019, including interim periods within those fiscal years. For all other entities, it is effective for fiscal years beginning after December 15, 2022, including interim periods within those fiscal years. Early application is permitted. The Company has adopted the new standard effective July 1, 2023, and does not expect the adoption of this guidance to have a material impact on the financial statements.

In August 2020, the FASB issued ASU 2020-06, ASC Subtopic 470-20 "Debt—Debt with Conversion and Other Options" and ASC subtopic 815-40 "Hedging—Contracts in Entity's Own Equity". The standard reduced the number of accounting models for convertible debt instruments and convertible preferred stock. Convertible instruments that continue to be subject to separation models are (1) those with embedded conversion features that are not clearly and closely related to the host contract, that meet the definition of a derivative, and that do not qualify for a scope exception from derivative accounting; and (2) convertible debt instruments issued with substantial premiums for which the premiums are recorded as paid-in capital. The amendments in this update are effective for fiscal years beginning after December 15, 2021, including interim periods within those fiscal years.

The Company has considered all other recently issued accounting pronouncements and does not believe the adoption of such pronouncements will have a material impact on its financial statements.

NOTE 3 – Financial Condition and Going Concern

CYduct's financial statements have been presented on the basis that it is a going concern, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. CYduct has incurred an accumulated deficit through June 30, 2025 and 2024, in the

amount of \$14,551,991 and \$14,138,377. This factor raises doubt as to CYduct’s ability to obtain debt and/or equity financing and achieve profitable operations.

CYduct’s management intends to raise additional operating funds through equity and/or debt offerings. However, there can be no assurance that management will be successful in its endeavors. Ultimately, CYduct will need to achieve profitable operations to continue as a going concern.

There are no assurances that CYduct will be able to either (1) achieve a level of revenues adequate to generate sufficient cash flow from operations; or (2) obtain additional financing through either private placement, public offerings and/or bank financing necessary to support CYduct working capital requirements. To the extent that funds generated from operations and any private placements, public offerings and/or bank financing are insufficient, CYduct will have to raise additional working capital. No assurance can be given that additional financing will be available, or if available, will be on terms acceptable to the Company. If adequate working capital is not available, CYduct will be required to curtail its operations.

NOTE 4 – Accounts Receivable

Accounts receivable as of June 30, 2025 and 2024 were \$18,702 and \$12,755, respectively.

NOTE 5 – Inventory

Inventory consists of components and finished goods and is stated at the lower of cost or net realizable value. Cost is determined using the first-in first-out method.

	June 30, 2025	June 30, 2024
Inventory	24,994	19,416
Allowance for obsolete inventory	<u>(7,226)</u>	<u>(7,226)</u>
Inventory, net	<u>\$ 17,768</u>	<u>\$ 12,190</u>

At June 30, 2021, the Company wrote-off, as obsolete, \$61,500, at cost, certain inventory items acquired in the HALO asset purchase.

NOTE 6 – Notes Payable

Effective June 2, 2020, the Company received funds from the U.S. Small Business Administration Economic Injury Disaster Loan Program in the amount of \$59,500. In April 2022, the Company received an additional \$180,500 under the program. The amended loan agreement increased the total loan amount to \$240,000 and increased the monthly payment to \$1,179 beginning in December 2022. The note carries an annual interest rate of 3.75%. Any remaining accrued interest and principal are due thirty years after the date of the original promissory note. Collateral for the note is a security interest in substantially all the assets of the Company.

NOTE 7 – Convertible Notes Payable

In September 2018, with effect in October 2018, the Company bought from two stockholders all their holdings of the Company’s Series B Convertible Preferred Stock (“Series B”), a total of

64,613 Series B shares, and an aggregate of \$15,000 principal amount of the Company's Convertible Promissory Notes, for an aggregate purchase price of \$80,000. The Company paid the purchase price by delivering to each seller a new Convertible Promissory Note in the principal amount of \$40,000, bearing interest at the rate of one and one-half percent (1.5%) per annum. One Note was due on September 27, 2019, and the other on March 4, 2020, and each Note is convertible by the holder after maturity if the Note has not been paid in full. Additionally, the interest after maturity was accrued at two and one-half percent (2.5%) per annum.

Since these notes have now matured, and past due, they are payable to the holders on demand or convertible into common stock. The company analyzed the conversion feature noting that upon the maturity date, the Holder shall have the right, but not the obligation, to convert the unpaid balance of this Note, principal and accrued interest, into that number of shares of the Maker's Common Stock as shall equal the quotient of a fraction, (x) the numerator of which shall be the amount of the unpaid balance of this Note and (y) the denominator of which shall be the product of (i) the average closing bid price of the Maker's Common Stock for the 10 days on which such Stock actually traded on the OTC immediately preceding the Maker's receipt of Holder's written notice of conversion, and (ii) .50 (resulting in the Holder receiving a 50% discount to such average closing price).

The Company has not received any notices of default with respect to these notes. Therefore, the company is unable to calculate the beneficial conversion feature as this is based on a future event resulting in no separate accounting necessary.

NOTE 8 – Convertible Notes - Warrants

To provide the company with additional resources to conduct its business, CYduct entered into an agreement to borrow up to an aggregate of \$2,000,000 in convertible note payables. In November 2021, the Company issued \$100,000 in convertible notes payable. In March 2022, the Company issued an additional \$100,000 in convertible notes. In May 2023, the Company issued an additional \$50,000 in convertible notes. In January 2024, the Company issued an additional \$50,000 in convertible notes. In April 2024, the Company issued an additional \$50,000 in convertible notes. The notes carry interest at 10%. \$300,000 of the notes mature on June 30, 2027, with \$50,000 maturing on September 30, 2026. In October 2024, the Company issued an additional \$50,000 convertible note. The note carries interest at 10% and matures on June 30, 2027. The company may not prepay these notes prior to the maturity date without the consent of the Holders of the outstanding principal amount of the notes.

In the event that the Company issues and sells shares of its equity securities to investors while this Note remains outstanding in an equity financing with total proceeds to the Company of not less than \$3,000,000, then the outstanding principal amount of these notes and any unpaid accrued interest shall automatically convert in whole without any further action by the holder into equity securities sold in the this financing at a conversion price equal to the lesser of (i) the cash price paid per share for equity securities by the investors in the this financing multiplied by 0.80, and (ii) the quotient resulting from dividing \$15,000,000 by the number of outstanding shares of common stock of the Company immediately prior to the this financing.

In the event the Company consummates, while these notes remain outstanding, an equity financing pursuant to which it sells shares of equity securities in a transaction that does not meet the

definition of the financing described in the paragraph above, then the holders shall have the option to treat such equity financing on the same terms set forth above.

In connection with these convertible notes payable, the Company issued 100,000 warrants to purchase the Company's common stock at an exercise price of \$0.50 per share. These warrants can only be exercised in the event that the company chooses to close the debt offering. Only then, the holder will have the option to exercise the warrants from the date of the close of debt until December 31, 2023. In November 2023, a holder of 100,000 warrants for the Company's common stock elected to exercise those warrants at the exercise price of \$0.50 per share.

In November 2023, a holder of \$200,000 of convertible notes agreed to extend the maturity of those notes from December 31, 2023, until December 31, 2024.

In April 2024, a holder of \$200,000 of convertible notes agreed to extend the maturity of those notes from December 31, 2024, until June 30, 2027.

In connection with this convertible note payable, issued in April 2024, the Company issued warrants to purchase the Company's common stock. 50,000 warrants were issued at an exercise price of \$0.50 per share and 50,000 warrants were issued at an exercise price of \$0.25 per share. In connection with this convertible note payable, issued in October 2024, the Company issued 50,000 warrants to purchase the Company's common stock at \$0.375 per share.

The Company analyzed these warrants and determined that this embedded derivative does not require bifurcation and separate accounting as the warrants can only be converted during the period commencing on the date the company terminates the offering of the notes.

NOTE 9 – Income Taxes

The Company has adopted the provisions of ASC 740-10 (formerly known as FIN No. 48, Accounting for Uncertainty in Income Taxes). ASC 740-10 clarifies the accounting for uncertainty in income taxes recognized in a company's financial statements. ASC 740-10 requires a company to determine whether it is more likely than not that a tax position will be sustained upon examination based upon the technical merits of the position. If the more-likely-than-not threshold is met, a company must measure the tax position to determine the amount to recognize in the financial statements. The application of income tax law is inherently complex.

Laws and regulation in this area are voluminous and are often ambiguous. As such, we are required to make many subjective assumptions and judgments regarding the income tax exposures. Interpretations and guidance surrounding income tax laws and regulations change over time. As such, changes in the subjective assumptions and judgments can materially affect amounts recognized in the balance sheets and statements of income.

At the adoption, we had no unrecognized tax benefit, which would affect the effective tax rate if recognized. There has been no significant change in the unrecognized tax benefit during the periods ended June 30, 2025 and 2024.

We classify interest and penalties arising from the underpayment of income taxes in the statement of income under general and administrative expenses. As of June 30, 2025, we had no accrued

interest or penalties related to uncertain tax positions. The tax years 2023, 2022 and 2021 federal returns remain open to examination.

Deferred taxes are provided on a liability method whereby deferred tax assets are recognized for deductible temporary differences and operating loss and tax credit carry forwards and deferred tax liabilities are recognized for taxable temporary differences. Temporary differences are the differences between the reported amounts of assets and liabilities and their tax bases. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. Deferred tax assets and liabilities are adjusted for the effects of changes in tax laws and rates on the date of enactment.

The provision (benefit) for income taxes for the years ended June 30, 2025 and 2024, consists of the following:

	<u>2025</u>	<u>2024</u>
Federal:		
Current	\$ -	\$ -
Deferred	-	-
State:		
Current	-	-
Deferred	-	-
	<u>\$ -</u>	<u>\$ -</u>

Net deferred tax assets consist of the following components as of June 30, 2025 and 2024:

	<u>June 30, 2025</u>	<u>June 30, 2024</u>
Deferred tax asset:		
Operating Loss	\$3,055,918	\$2,969,059
Deferred tax liabilities:	-	-
Valuation allowance	<u>(3,055,918)</u>	<u>(2,969,059)</u>
Net deferred tax asset	<u>\$ -</u>	<u>\$ -</u>

Due to the passage of the “Tax Cuts and Jobs Act” on December 20, 2017 the rate of the U.S. Federal Income Tax has been retroactively dropped from 34% to 21%, which is a flat percentage tax rate.

NOTE 10 – Preferred Stock

The Company's Series B Convertible Preferred Stock was withdrawn as of March 23, 2023.

NOTE 11 – Common Stock

On December 1, 2020, the Company effected a 1 for 250 reverse stock split of its common stock and reduced the authorized shares to 250,000,000. The number of share outstanding and per-share amounts for prior periods have been retrospectively adjusted. As of June 30, 2025, the total number of shares authorized is 250,000,000, shares issued and outstanding are 5,240,857.

NOTE 12 – Related Party Transactions

On June 8, 2018, the Company's former President executed a promissory note to the Company in the amount of \$330,000 in a conversion of the previous receivable from him in connection with his resignation and separation agreement. However, due to the uncertainty concerning the ability of the Company to collect this note receivable, which is non-recourse, the Company has fully reserved against this note receivable.

Included in the accrued liabilities-related parties are accrued but unpaid salaries due to the President of the Company. The amounts accrued but unpaid were \$1,835,590 and \$1,605,590 as of June 30, 2025 and 2024, respectively.

The Company has accrued \$36,000 for the year ended March 31, 2025, for rent on office space leased on a month-to-month basis from an affiliate of the current President of the Company, as further discussed in Note 13. On June 30, 2025 and 2024, the Company had \$86,590 and \$57,590, respectively, accrued for rents due to the President of the Company.

NOTE 13 – Commitments and Contingencies

Lease Commitments

The Company leases approximately 1,650 square feet of office space from an affiliate of the current President of the Company for a monthly base rent of \$3,000. The original lease expired on December 31, 2019, and includes two three-year renewal options at a five percent (5%) annual escalation. These renewal options were not exercised. Once the lease expired, rent of \$2,500 had been paid on a month-to-month basis, until October 1, 2022, when the monthly rent was increased to \$3,000. Under the current month-to-month arrangement, the Company will accrue \$36,000 in minimum lease payments during the year ending June 30, 2026.

Rent expense totaled \$36,000 for each of the years ended June 30, 2025 and 2024 respectively. Rents of \$7,000 and \$16,850 were paid during the years ended June 30, 2025 and 2024 respectively.

NOTE 14 – Equity Incentive Plan

On February 18, 2022, the Company adopted the 2022 Equity Incentive Plan (the "Plan") which permits the granting of stock options to employees and other service providers, up to 770,000

shares of common stock. All option awards are granted with an exercise price equal to the fair market value of the Company's stock on the grant date. Options granted by the Company vest on an accelerated basis if there is a change of control of the Company.

On April 3, 2023, the Company granted options for 537,500 shares to purchase common stock at \$0.50 per share, under the Plan. Options for 457,500 shares were fully vested and options for 80,000 shares are to be vested over periods from six to twelve months from the date of grant. In addition, the Company granted options for 300,000 shares that were granted as standalone options and were fully vested on the date of grant. On September 3, 2024, the Company granted standalone options to purchase 100,000 shares of the Company's common stock at \$0.50 per share. These options are fully vested and exercisable on the grant date. Management has concluded, based on its analysis of the market value of the Company's common stock, that the fair market value of the stock is equal to the exercise price on the date of grant.

NOTE 15 – Subsequent Events

In accordance with ASC 855-10, the Company has analyzed its operations after June 30, 2025, and has no subsequent events to disclose.