



**Next Generation Management Corp.**

660 Newport Center Drive, Suite 850, Newport Beach, California, 92660 USA

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+1 (617) 785-5340

<https://nbtechacquisitions.com>

[investorrelations@nbtecha.com](mailto:investorrelations@nbtecha.com)

## Quarterly Report

**For the period ending March 31, 2025 (the "Reporting Period")**

### **Outstanding Shares**

The number of shares outstanding of our Common Stock was:

428,796,237 as of June 30, 2025 (Current Reporting Period Date or More Recent Date)

428,796,237 as of December 31, 2025 (Most Recent Completed Fiscal Year End)

### **Shell Status**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☒ No: ☐

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

### **Change in Control**

Indicate by check mark whether a Change in Control<sup>15</sup> of the company has occurred during this reporting period:

Yes: ☐ No: ☒

### **1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

The current name of the issuer is "Next Generation Management Corp."

The issuer's name was "Next Generation Energy Corp .." until June 2014.

The issuer's name was "Next Generation Media Corp." until July 2010.

The issuer's name was "Micro Tech Industries, Inc." until April 1998.

Current State and Date of Incorporation or Registration: Nevada, November 21, 1980

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<sup>15</sup> "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the issuer representing fifty percent (50%) or more of the total voting power represented by the issuer's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the issuer of all or substantially all of the issuer's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the issuer with any other corporation, other than a merger or consolidation which would result in the voting securities of the issuer outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the issuer or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

The issuer has been domiciled in the State of Nevada since incorporation. In 2019, the entity became inactive with the State of Nevada for failure to file required annual reports. On October 16, 2022, the Custodian reinstated the entity in Nevada and appointed a new Registered Agent. The entity remains in active status.

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

N/A

List any company name change, stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On December 7, 2024, NB Tech Acquisition Corp. a Nevada corporation ("NB Tech") purchased 150,000,000 shares of Common Stock and 1 share of Special 2022 Series A Preferred Stock with 60% voting rights over all classes of stock from JUDD Holding Corp. On January 14, 2025, David Duarte resigned from all officer and director positions and appointed Eric Liboiron as the sole officer director of the issuer and the transaction closed. On May 22, 2025, Savanna Patterson succeeded Mr. Liboiron and was appointed to serve as the issuer's interim chief executive officer, president, treasurer, and secretary and was also appointed as a director while the issuer searches for a permanent CEO. Mr. Liboiron retained his position as a director and was appointed the issuer's chairman.

Address of the issuer's principal executive office:

660 Newport Center Drive, Suite 850, Newport Beach, California, 92660 USA

Address of the issuer's principal place of business:

☒ *Check if principal executive office and principal place of business are the same address:*

N/A

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☐ Yes: ☒ If Yes, provide additional details below:

On or about October 6, 2022, the District Court of Clark County, Nevada, entered an Order appointing JUDD Holding Corp as Custodian of Next Generation Management Corp. case number: A-22-857479-C. Pursuant to the order, the Custodian was authorized to take any actions which are reasonable, prudent, or for the benefit of the issuer and its shareholders including but not limited to, reinstating the issuer with the State of Nevada, holding a shareholders meeting, filing of disclosures with OTC Markets, filing of tax returns, disclosure of capital structure and/or business plan, and to exercise the corporate powers of the issuer and its board of directors or officers. On or about January 29, 2024, the District Court of Clark County, Nevada granted the Custodian's Motion to Discharge.

## 2) Security Information

### Transfer Agent

Name: Securities Transfer Corporation

Phone: (469) 633-0101

Email: info@stctransfer.com

Address: 2901 N. Dallas Parkway, Suite 380, Plano, TX 75093

**Publicly Quoted or Traded Securities:**

*The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.*

Trading symbol:	<u>NGMC</u>
Exact title and class of securities outstanding:	<u>Common</u>
CUSIP:	<u>65340V103</u>
Par or stated value:	<u>0.0001</u>
Total shares authorized:	<u>4,000,000,000 as of date: 12/31/24</u>
Total shares outstanding:	<u>428,796,237 as of date: 12/31/24</u>
Total number of shareholders of record:	<u>96 as of date: 12/31/24</u>

*Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.*

N/A

**Other classes of authorized or outstanding equity securities that do not have a trading symbol:**

*The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.*

Exact title and class of the security:	<u>Special 2022 Series A Preferred</u>
Par or stated value:	<u>\$0.0001</u>
Total shares authorized:	<u>1 as of date: 12/31/24</u>
Total shares outstanding:	<u>1 as of date: 12/31/24</u>
Total number of shareholders of record:	<u>1 as of date: 12/31/24</u>

*Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.*

N/A

**Security Description:**

*The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:*

1. For common equity, describe any dividend, voting and preemption rights.

Each common share receives one vote. There are no dividend or preemption rights.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

The single share of the Special 2022 Series A Preferred Stock controls 60% of the company's voting rights of all classes of stock and has the right but not obligation to be converted into 1,200,000,000 shares of common stock.

3. Describe any other material rights of common or preferred stockholders.

N/A

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

N/A

### 3) Issuance History

*The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.***

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Shares Outstanding Opening Balance:			*Right-click the rows below and select "Insert" to add rows as needed.						
Date <u>12/31/2022</u> Common: <u>668,123,537</u> Preferred: <u>0</u>									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance ? (Yes/No)	Individual/ Entity Shares were issued to.  ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>11/17/2023</u>	<u>New Issuance</u>	<u>150,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>JUDD Holding Corp.</u> <u>(David Duarte)</u>	<u>Corporate Revival Services</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>11/17/2023</u>	<u>New Issuance</u>	<u>1</u>	<u>Preferred</u>	<u>\$15,000</u>	<u>N/A</u>	<u>JUDD Holding Corp.</u> <u>(David Duarte)</u>	<u>Corporate Revival Services</u>	<u>Restricted</u>	<u>4(a)(2)</u>
<u>2/26/2024</u>	<u>Cancellation</u>	<u>389,327,300</u>	<u>Common</u>	<u>N/A</u>	<u>N/A</u>	<u>Multiple Shareholders</u>	<u>District Court Order</u>	<u>N/A</u>	<u>N/A</u>
<u>2/26/2024</u>	<u>Cancellation</u>	<u>150,000,000</u>	<u>Common</u>	<u>N/A</u>	<u>N/A</u>	<u>JUDD Holding Corp</u>	<u>Return to Treasury</u>	<u>N/A</u>	<u>N/A</u>

12/11/2024	New Issuance See * Below	150,000,000	Common	\$ .00073	Yes	NB Tech Acquisition Corp.	Cash	Restricted	4(a)(2)
Shares Outstanding on Date of This Report:									
Ending Balance:									
Date June 30, 2025 Common: 428,796,237									
Preferred: 1									

Use the space below to provide any additional details, including footnotes to the table above:

\* On or about December 11, 2024, NB Tech Acquisitions Corp., a Nevada corporation ("NB Tech"), was issued 150,000,000 shares of Common Stock in connection with a Securities Purchase Agreement for total consideration of \$110,000. This transaction was closed on or about January 14, 2025.

## B. Convertible Debt

The following is a complete list of the issuer's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

☒ Check this box to confirm the issuer had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion <sup>26</sup>	Name of Noteholder (entities must have individuals with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)

Total Outstanding Balance:

Total Shares:

Any additional material details, including footnotes to the table are below:

N/A

## 4) Issuer's Business, Products and Services

<sup>26</sup> The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the issuer's Profile on [www.OTCMarkets.com](http://www.OTCMarkets.com).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The issuer does not have any active business operations at this time, but did enter into a binding Asset Purchase Agreement on or about June 11, 2025, with a seller of an existing e-commerce domain name including the seller's associated assets, intellectual property, trademarks, and goodwill, etc., for the sum of USD \$2,800,000 payable over a 24 month term. As of the date of this Reporting Period, the transaction had not yet closed nor had any consideration been paid.

B. List any subsidiaries, parent company, or affiliated companies.

The issuer is under common control by its affiliate, NB Tech Acquisitions, Inc., a Nevada corporation ("NB Tech").

C. Describe the issuers' principal products or services.

The issuer does not have any products or services at this time.

## 5) Issuer's Facilities

*The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.*

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

The issuer has no material assets, properties, or facilities at the present time.

## 6) All Officers, Directors, and 5% Beneficial Owners of the issuer

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

*The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.*

Names of All Officers, Directors, and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of 5% or more)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity

<u>NB Tech Acquisition Corp</u> See Footnote (1) below	<u>Owner of more than 5%</u>	<u>Newport Beach, CA</u>	<u>150,000,000</u>  <u>1</u>	<u>Common</u>  <u>Special 2022 Series A Preferred</u>	<u>34.98%</u>  <u>100%</u>	Eric Liboiron
<u>Savanna Patterson</u> See Footnote (1) below	<u>CEO, President, Treasurer, Secretary, Director</u>	<u>Newport Beach, CA</u>	<u>0</u>	<u>Common</u>	<u>0%</u>	-
<u>Eric Liboiron</u> See Footnote (1) below	<u>Director</u>	<u>Newport Beach, CA</u>	<u>0</u>	<u>Common</u>	<u>0%</u>	-
<u>Stephen R. Pidliskey</u> See Footnote (3) below	<u>Owner of more than 5%</u>	<u>Laurel, MD</u>	26,241,602	<u>Common</u>	<u>6.12%</u>	-

Footnotes to table:

- (1) On December 7, 2024, NB Tech Acquisition Corp, a Nevada corporation ("NB Tech") purchased 150,000,000 shares of Common Stock and 1 share of Special 2022 Series A Preferred Stock with 60% voting rights over all classes of stock from JUDD Holding Corp. On January 14, 2025, David Duarte resigned from all officer and director positions and appointed Eric Liboiron as the sole officer director of the issuer and the transaction closed. On May 22, 2025, Savanna Patterson succeeded Mr. Liboiron and was appointed to serve as the issuer's interim chief executive officer, president, treasurer, and secretary and was also appointed as a director while the issuer searches for a permanent CEO. Mr. Liboiron retained his position as a director and was appointed the issuer's chairman.
- (2) Stephen Pidliskey is not an Officer or Director of the issuer but inadvertently became an Owner of more than 5% subsequent to the cancelation of other legacy shares on or about February 26, 2024.

Confirm that the information in this table matches your public company profile on [www.OTCMarkets.com](http://www.OTCMarkets.com). If any updates are needed to your public company profile, log in to [www.OTCIQ.com](http://www.OTCIQ.com) to update your company profile.

**7) Legal/Disciplinary History**

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

N/A

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

N/A

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

N/A

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a “yes” answer to part 3 above; or

N/A

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

N/A

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

N/A

## 8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on [www.OTCMarkets.com](http://www.OTCMarkets.com). If any updates are needed to your public company profile, update your company profile.

### Securities Counsel

Name: Mangum & Associates PC  
 Address 1: 125 Avenida De Diego, Urbano San Francisco  
 Address 2: San Juan, PR 00921  
 Phone: +1 (801) 787-9072  
 Email: team@sec.lawyer

### Accountant or Auditor

Name: Vernon Song  
 Firm: N/A  
 Address 1: 18500 Von Karman Avenue, Suite 550  
 Address 2: Irvine, CA 92612  
 Phone: (213) 842-0033



Email: vernon.song@nbtecha.com

### Investor Relations

Name: N/A  
 Firm: N/A  
 Address 1: N/A  
 Address 2: N/A  
 Phone: N/A  
 Email: N/A

### *All other means of Investor Communication:*

X (Twitter): N/A  
 Discord: N/A  
 LinkedIn: N/A  
 Facebook: N/A  
 [Other ] N/A

### Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: N/A  
 Firm: N/A  
 Nature of Services: N/A  
 Address 1: N/A  
 Address 2: N/A  
 Phone: N/A  
 Email: N/A

## **9) Disclosure & Financial Information**

A. This Disclosure Statement was prepared by (name of individual):

Name: Darin H. Mangum, Esq.  
 Title: Attorney  
 Relationship to Issuer: Securities Counsel

B. The following financial statements were prepared in accordance with:

- ☐ IFRS  
☒ U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Vernon Song  
 Title: CFO  
 Relationship to Issuer: CFO

Describe the qualifications of the person or persons who prepared the financial statements:<sup>37</sup> CMA, MBA  
Provide the following qualifying financial statements:

- o Audit letter, if audited;
- o Balance Sheet;
- o Statement of Income;
- o Statement of Cash Flows;
- o Statement of Retained Earnings (Statement of Changes in Stockholders' Equity);
- o Financial Notes

**Financial Statement Requirements:**

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable." Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

**10) Issuer Certification**

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Savanna Patterson certify that:

1. I have reviewed this Disclosure Statement for Next Generation Management Corp.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

/s/ Savanna Patterson

\_\_\_\_\_, CEO Date: August 18, 2025

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

*Principal Financial Officer:*

I, Vernon Song certify that:

1. I have reviewed this Disclosure Statement for Next Generation Management Corp.;

<sup>37</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

/s/ Vernon Song

\_\_\_\_\_, CFO    Date: August 18, 2025

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

# Statement of Cash Flows — Historical

Years ended Dec 31, 2023 & 2024

Line Item	Dec 31, 2023	Dec 31, 2024	Jun 30, 2025
Cash Flows from Operating Activities:			
Net Loss	(17,634)	(14,302)	
Adjustments to reconcile net loss to net cash used by operating activities:			
Changes in operating assets and liabilities:			
Accounts payable and accrued expenses	17,634	14,302	
Accrued interest - related party			
Accrued interest - related party			
Net Cash Used in Operating Activities	17,634	14,302	-
Cash Flows from Investing Activities:			
Cash Flows from Financing Activities:			
Additional Paid-in Capital	17,634	14,302	
Proceeds from related parties			
Net Cash provided by Financing Activities	17,634	14,302	-
Net Change in Cash	-	-	
Cash beginning of year			
Cash End of Year	\$ -	\$ -	\$ -
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:			
Cash paid during the period for:			
Interest	\$ -	\$ -	\$ -
Income Taxes	\$ -	\$ -	\$ -

# Next Generation Management Corp.

## Notes to Consolidated Financial Statements

For the Quarter Ended June 30, 2025

### ***Note 1 — Organization and Nature of Operations***

NGMC was incorporated in Nevada in 1980. The Company was revived from dormancy in 2022 through custodianship. David Duarte was appointed CEO in October 2022. In September 2024, the Company increased its authorized shares to 4.0 billion. The Company is currently non-operating and continues to assess new business opportunities.

### ***Note 2 — Basis of Presentation and Accounting Policies***

All prior operations ceased before 2018, and historical bookkeeping records were lost. The 2023 and 2024 financial statements were prepared with GAAP adjustments to reset the balance sheet. Significant adjustments included: - Accounts Receivable (2023) of \$87,780 written off in 2024 as bad debt expense. - Aged-out historical liabilities totaling \$1.58 million were reversed in 2024 and recorded as other income. The Company follows U.S. GAAP policies, including: use of estimates, stock-based compensation, related party transactions, derivative valuation (Black-Scholes), and fair value hierarchy.

### ***Note 3 — Prior Period Financial Statement Presentation***

Management identified discrepancies in the presentation of the balance sheet for 2023 and 2024: - 2023: Reported total assets of \$87,780 did not reconcile with the sum of total liabilities and stockholders' deficit of \$141,710, resulting in an imbalance of \$53,930. - 2024: While consolidated totals balanced (assets equaled liabilities plus stockholders' deficit), the reported total stockholders' deficit of (\$48,211) did not reconcile with the sum of equity line items, which totaled \$61,787. This created an internal inconsistency of \$109,998. These variances are attributable to incomplete historical bookkeeping, equity classification errors, and adjustments made when reviving the Company from dormancy. Management has determined that these imbalances: 1. Do not represent unrecorded assets, liabilities, revenues, or expenses. 2. Have no impact on the Company's operations, cash flows, or current financial position. 3. Will be corrected in future consolidated financial reports to ensure alignment with GAAP presentation requirements.

### ***Note 4 — Subsequent Events***

Management has evaluated subsequent events through August 28, 2025, the date these financial statements were issued, and determined that no subsequent events require disclosure.