

Global Warming Solutions, Inc.

Amendment to Quarterly Report for 03/31/2025 originally published through the OTC Disclosure & News Service on [08/13/2025](#)

Explanatory Note:

Shareholder and Control Person(s) clarification

***This coversheet was automatically generated by OTC Markets Group based on the information provided by the Company. OTC Markets Group has not reviewed the contents of this amendment and disclaims all responsibility for the information contained herein.*

Global Warming Solutions, Inc.

Amendment to Annual Report for the Quarter ended March 31, 2025, filed on OTC Disclosure Service on August 13, 2025.

Explanatory Note:

Note 6 – Disclosure of Control Person

Global Warming Solutions, Inc.

28751 Rancho CA Road, Suite 100
Temecula CA 92590

(951) 528-2102
<https://gwsogroup.com>
inquiries@gwsogroup.com

Quarterly Report

For the period ending March 31, 2025 (the “Reporting Period”)

Outstanding Shares

The number of shares outstanding of our Common Stock was:

16,393,903 as of July 28, 2025 *(Current Reporting Period Date or More Recent Date)*

16,393,903 as of December 31, 2024 *(Most Recent Completed Fiscal Year End)*

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: ☐ No: ☒

⁴ “Change in Control” shall mean any events resulting in:

- (i) Any “person” (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the “beneficial owner” (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company’s then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company’s assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

Global Warming Solutions, Inc. (the "Company") is an Oklahoma corporation headquartered in Temecula, CA. that develops technologies to help mitigate climate change. The Company was formerly known as Southern Investments, Inc., and was domiciled in Oklahoma. On April 15, 2007, the company changed its name to Global Warming Solutions, Inc., and moved its headquarters to the commonwealth of Canada. In February 2021 we relocated to Temecula, California.

On April 15, 2007, Southern Investments, Inc. acquired all the issued and outstanding stock of Global Warming Technologies, Inc., an Oklahoma corporation, in exchange for 55,000,000 shares of Southern Investments, Inc. common stock. Following the acquisition, Southern Investments, Inc. changed its name to Global Warming Solutions, Inc and the Company implemented a 1 for 10 reverse stock split of the Company's outstanding common stock that took effect on July 6, 2007.

Current State and Date of Incorporation or Registration: Oklahoma, April 15, 2017

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

N/A

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

N/A

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

N/A

Address of the issuer's principal executive office:

28751 Rancho CA Road, Suite 100, Temecula CA 92590

Address of the issuer's principal place of business:

☒ *Check if principal executive office and principal place of business are the same address:*

N/A

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

N/A

2) Security Information

Transfer Agent

Name: Colonial Stock Transfer Company, Inc.
Phone: 801-355-5740
Email: info@colonialstock.com
Address: 66 Exchange Place, Suite 100 Salt Lake City, Utah 84111

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>GWSQ</u>	
Exact title and class of securities outstanding:	<u>Common Stock</u>	
CUSIP:	<u>379437106</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>1,500,000,000</u>	<u>as of date: 3/31/2025</u>
Total shares outstanding:	<u>16,393,903</u>	<u>as of date: 3/31/2025</u>
Total number of shareholders of record:	<u>115</u>	<u>as of date: 3/31/2025</u>

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

N/A

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	_____	
Par or stated value:	_____	
Total shares authorized:	_____	<u>as of date: _____</u>
Total shares outstanding:	_____	<u>as of date: _____</u>
Total number of shareholders of record:	_____	<u>as of date: _____</u>

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Common stock shareholders are entitled to one vote for each share on all matters to be voted on by the shareholders.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

N/A

3. Describe any other material rights of common or preferred stockholders.

N/A

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

N/A

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance:</u> Date <u>1/1/2024</u> Common: <u>16,325,336</u> Preferred: <u>0</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.

<u>1/3/2024</u>	<u>New issuance</u>	<u>36,667</u>	<u>Common</u>	_____	_____	<u>Sun Bay, LLC</u> <u>Shawn Kovel</u>	_____	<u>Restricted</u>	_____
<u>2/21/2024</u>	<u>New issuance</u>	<u>12,500</u>	<u>Common</u>	_____	_____	<u>Amer Abboud</u>	_____	<u>Restricted</u>	_____
<u>5/8/2024</u>	<u>New issuance</u>	<u>6,900</u>	<u>Common</u>	_____	_____	<u>Jason McKenna</u>	_____	<u>Restricted</u>	_____
<u>8/23/24</u>	<u>New issuance</u>	<u>12,500</u>	<u>Common</u>	_____	_____	<u>Amer Abboud</u>	_____	<u>Restricted</u>	_____
Shares Outstanding on Date of This Report: Ending Balance: Date <u>3/31/2025</u> Common: <u>16,393,903</u> Preferred: <u>0</u>									

Example: A company with a fiscal year end of December 31st 2024, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2023 through December 31, 2024 pursuant to the tabular format above.

Any additional material details, including footnotes to the table are below:

None

B. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

☒ Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion ⁵	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)

Total Outstanding Balance:

Total Shares:

Any additional material details, including footnotes to the table are below:

⁵ The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

No operations

B. List any subsidiaries, parent company, or affiliated companies.

N/A

C. Describe the issuers' principal products or services.

The Company is engaged in the business of retail sales in climate change products and solutions. We believe that our products will provide our business consumers with solutions to mitigate risks associated with global warming. Our aim is to seek partnerships with companies and or inventors in order to develop patents related to green energy and or climate change. In addition to the resale component of our business, we provide consulting services in various approaches to the mitigating global warming risks and assist our clients with an execution plan for the benefit and growth of their business.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

Our primary offices located in Temecula, CA. has a 3 year and 7-month lease which commenced on March 1st 2021. A security deposit of \$6,250.00 is being held. Base rent of \$4,800.00 commenced on October 1st 2021 and the lease expires September 30th 2025 with the option to renew.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
APO Holdings LLC Michael Pollastro	CEO, CFO	Temecula, CA	579,823	Common	3.5%
Paramount Trading Company ¹ Steven Draylon	5% Control person	Charlestown, KN	2,041,740	Common	12.5%
Dimitry Kosynkin	5% Control person	Houston, TX	1,250,000	Common	7.6%
Alexander Korn	5% Control person	Odessa, Ukraine	1,250,000	Common	7.6%
Artem Madatov	5% Control person	Trivskaya, Ukraine	1,000,000	Common	6.1%
Ronald & Susannah Sharp Rev TR	5% Control person	Dexter, MI	968,500	Common	5.9%

1. Paramount Trading Company is understood to be a defunct company (see Aqua Power Systems, Inc. vs. Paramount Trading Company dated May 4, 2021)

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

N/A

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

N/A

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

N/A

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

N/A

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

N/A

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel

Name: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Accountant or Auditor

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): _____
Discord: _____
LinkedIn: _____
Facebook: _____
[Other]: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: **Michael Pollastro**
Title: **CEO**
Relationship to Issuer: **CEO**

B. The following financial statements were prepared in accordance with:

☐ IFRS
: ☒ U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: **Michael Pollastro**
Title: **CEO**
Relationship to Issuer: **CEO**

Describe the qualifications of the person or persons who prepared the financial statements:⁶

Michael Pollastro is the managing member of APO Holdings, LLC, a California limited liability company, since 2014, where he has assisted in consulting clients in business administration in preparation of capital raises, mergers, and acquisitions. Prior to 2014 he was CEO for a trucking and logistics company growing it from a small local subsidiary to a national transportation company.

Provide the following qualifying financial statements:

⁶ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be “machine readable”. Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Michael Pollastro certify that:

1. I have reviewed this Disclosure Statement for Global Warming Solutions, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 2, 2025

/s/ Michael Pollastro

CEO

Principal Financial Officer:

I, Michael Pollastro certify that:

1. I have reviewed this Disclosure Statement for Global Warming Solutions, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 2, 2025

/s/ Michael Pollastro

CFO

GLOBAL WARMING SOLUTIONS, INC.
Balance Sheets

ASSETS

	March 31, 2025	December 31, 2024
Current assets		
Cash and cash equivalents	\$ -	\$ -
Marketable securities	1,547	2,129
Total current assets	1,547	2,129
Furniture and equipment, net	8,518	9,217
Leasehold improvements, net	-	-
Intangible assets, net	8,083	8,262
Total assets	<u>\$ 18,149</u>	<u>\$ 19,607</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities		
Cash overdraft	\$ 867	865
Accounts payable and accrued expenses	57,738	53,475
Loan payable	497,353	488,314
Total current liabilities	555,959	542,654
Total liabilities	555,959	542,654
Stockholders' equity		
Common stock, \$0.001 par value, voting; 1,500,000,000 shares authorized, 16,393,903 and 16,393,903 shares issued, and outstanding, as of June 30, 2024 and December 31, 2023, respectively.	16,393	16,393
Additional paid in capital	5,607,204	5,607,204
Accumulated deficit	(6,161,407)	(6,146,644)
Total stockholders' equity	(537,810)	(523,047)
Total liabilities and stockholders' equity	<u>\$ 18,149</u>	<u>\$ 19,607</u>

See accompanying notes to these unaudited financial statements

GLOBAL WARMING SOLUTIONS, INC.
Statement of Operations

	For the Three Months Ended March 31,	
	2025	2024
Revenue		
Sales	\$ -	\$ -
Cost of sales	-	-
Gross profit	-	-
Operating expenses		
Selling, general, and administrative	1,042	28,663
Professional fees	-	37,943
Amortization and depreciation	877	3,952
Total operating expenses	1,919	70,557
Income (loss) from operations	(1,919)	(70,557)
Other income (expense)		
Interest expense	(12,264)	(9,300)
Gain (loss) on marketable securities	(581)	2,815
Net income (loss) before before taxes	(14,763)	(77,042)
Income tax expense	-	-
Net income (loss)	<u>\$ (14,763)</u>	<u>\$ (77,042)</u>
Basic and diluted (Loss) per share:		
Income (loss) per share	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>
Weighted average shares outstanding - basic and diluted	<u>16,393,903</u>	<u>16,365,842</u>

See accompanying notes to these unaudited financial statements

GLOBAL WARMING SOLUTIONS, INC.
Statement of Stockholders Deficit

For the Three Months Ended March 31, 2024

	Common Stock		Additional	Accumulated	Total
	Shares	Amount	Paid-in	Income (Deficit)	Stockholders'
			Capital		Equity (Deficit)
Balance – December 31, 2023	16,325,336	\$ 16,325	\$ 5,492,522	\$ (5,624,186)	\$ (115,339)
Stock issued for cash	49,167	\$ 49	\$ 84,951	\$ -	\$ 85,000
Net loss	-	\$ -	\$ -	\$ (77,042)	\$ (77,042)
Balance – March 31, 2024	16,374,503	\$ 16,374	\$ 5,577,473	\$ (5,701,228)	\$ (107,381)

For the Three Months Ended March 31, 2025

	Common Stock		Additional	Accumulated	Total
	Shares	Amount	Paid-in	Income (Deficit)	Stockholders'
			Capital		Equity (Deficit)
Balance – December 31, 2024	16,393,903	\$ 16,394	\$ 5,607,204	\$ (6,146,644)	\$ (523,047)
Stock issued for cash	-	\$ -	\$ -	\$ -	\$ -
Net loss	-	\$ -	\$ -	\$ (14,763)	\$ (14,763)
Balance – March 31, 2025	16,393,903	\$ 16,394	\$ 5,607,204	\$ (6,161,407)	\$ (537,810)

See accompanying notes to these unaudited financial statements

GLOBAL WARMING SOLUTIONS, INC.
Statement of Cash Flows

	For the Three Months Ended March 31,	
	2025	2024
Operating activities:		
Net (loss)	\$ (14,763)	\$ (77,042)
Adjustments to reconcile net loss to net cash provided by (used in) operating activities:		
Depreciation and amortization	877	3,952
Changes in operating assets and liabilities:		
Cash overdraft	2	805
Marketable securities	581	(2,815)
Other receivables	-	(126,309)
Other current assets	-	13,344
Accounts payable and accrued expenses	4,264	14,983
Other current liabilities	-	(13,343)
Net cash used in operating activities	<u>\$ (9,040)</u>	<u>\$ (186,425)</u>
Investing activities:		
Net cash used in investing activities	<u>\$ -</u>	<u>\$ -</u>
Cash flows from financing activities:		
Proceeds from issuance of stock, net	-	85,000
Proceeds from short-term debt	9,040	72,816
Net cash provided by financing activities	<u>\$ 9,040</u>	<u>\$ 157,816</u>
Net change in cash	0	(28,610)
Cash, beginning of the period	-	28,610
Cash, ending of the period	<u>\$ 0</u>	<u>\$ 0</u>
Supplemental disclosure of cash flows information:		
Cash paid for interest	\$ -	\$ 316
Cash paid for income taxes	\$ -	\$ -

See accompanying notes to these unaudited financial statements

GLOBAL WARMING SOLUTIONS, INC.
Notes to Financial Statements
March 31, 2025

NOTE 1. GENERAL ORGANIZATION AND BUSINESS

Global Warming Solutions, Inc. (“Company”) is an Oklahoma corporation headquartered in Canada that develops technologies that help mitigate global warming. The Company was formerly known as Southern Investments, Inc., and was domiciled in Oklahoma. On April 15, 2007, the company changed its name to Global Warming Solutions, Inc., and moved its headquarters to the commonwealth of Canada. In February 2021 we relocated to Temecula, California.

The Company was incorporated on March 30, 1999, as Southern Investments, Inc. and has not been in bankruptcy, receivership, or any similar proceeding. The Company has never been classified as a shell company.

On April 15, 2007, Southern Investments, Inc. acquired all the issued and outstanding stock of Global Warming Technologies, Inc., an Oklahoma corporation, in exchange for 55,000,000 shares of Southern Investments, Inc. common stock. Following the acquisition, Southern Investments, Inc. changed its name to Global Warming Solutions, Inc and the Company implemented a 1 for 10 reverse stock split of the Company’s outstanding common stock that took effect on July 6, 2007.

On October 23, 2019, the Company acquired the domain name, “www.cbd.biz” and other intangible assets from related parties Paul Rosenberg and Overwatch Partners, Inc., for \$100,000.

On May 8, 2021, the company ceased all operations relating to CBD sales. The website “www.cbd.biz” has since been shut down. All operations pertaining to CBD sales have been divested and discontinued. The domain and all other assets associated with CBD sales was transferred to Green Holistic Solutions, Inc., in exchange for 18 million shares of Green Holistic Solutions, Inc. Green Holistic Solutions, Inc., is controlled by Paul Rosenberg and Michael Hawkins, both of whom are significant shareholders of the Company.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Management bases its estimates on historical experience and on various assumptions that are believed to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. The most significant estimates include revenue recognition; sales returns and other allowances; allowance for doubtful accounts; valuation of inventory; valuation and recoverability of long-lived assets; property and equipment; contingencies; and income taxes.

On a regular basis, management reviews its estimates utilizing currently available information, changes in facts and circumstances, historical experience and reasonable assumptions. After such reviews, and if deemed appropriate, those estimates are adjusted accordingly. Actual results could differ from those estimates.

Revenue Recognition Policies

We earn revenue from the sale of products.

Under Topic 606, revenue is recognized when control of the promised goods or services is transferred to our customers, in an amount that reflects the consideration we expect to be entitled to in exchange for those goods or services.

We determine revenue recognition through the following steps:

- identification of the contract, or contracts, with a customer;
- identification of the performance obligations in the contract;
- determination of the transaction price;
- allocation of the transaction price to the performance obligations in the contract; and
- recognition of revenue when, or as, we satisfy a performance obligation.

Concentration of Credit Risk and Significant Customers

Financial instruments which potentially subject the Company to a concentration of credit risk consist principally of temporary cash investments and accounts receivable. The Company places its temporary cash investments with financial institutions insured by the FDIC. The Company had no customers for the three months ended March 31, 2025 and the year ended December 31, 2024.

Concentrations of credit risk with respect to trade receivables and commodities are limited due to the diverse group of customers to whom the Company provides services to. The Company establishes an allowance for doubtful accounts when events and circumstances regarding the collectability of its receivables or the selling of its commodities warrant based upon factors such as the credit risk of specific customers, historical trends, other information and past bad debt history. The outstanding balances are stated net of an allowance for doubtful accounts.

Our cash balances are maintained in accounts held by major banks and financial institutions located in the United States. The Company may occasionally maintain amounts on deposit with a financial institution that are in excess of the federally insured limit of \$250,000. The risk is managed by maintaining all deposits in high-quality financial institutions.

The Company had \$0 in excess of federally insured limits on March 31, 2025, and 2024.

Cost of Goods Sold

The Company recognizes the direct cost of purchasing product for sale, including freight-in and packaging, as cost of goods sold in the accompanying statement of operations.

Accounts Receivable

The Company's accounts receivable are trade accounts receivable. The Company recognized \$0 as an uncollectable reserve for the three months ended March 31, 2025 or for the year ending December 31, 2024.

Income Taxes

Income taxes are accounted for under the assets and liability method. Deferred tax assets and liabilities are recognized for the estimated future tax consequences attributable to differences between the financial statements carrying amounts of existing assets and liabilities and their respective tax bases and operating loss and tax credit carry forwards. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. Deferred tax assets and liabilities are measured using enacted tax rates in effect for the year in which those temporary differences are expected to be recovered or settled.

Basic and Diluted Net Loss Per Share

The Company follows *ASC Topic 260 – Earnings Per Share*, and *FASB 2015-06, Earnings Per Share* to account for earnings per share. Basic earnings per share (“EPS”) calculations are determined by dividing net loss by the weighted average number of shares of common stock outstanding during the year. Diluted earnings per share calculations are determined by dividing net income by the weighted average number of common shares and dilutive common share equivalents outstanding. During periods when common stock equivalents, if any, are anti-dilutive they are not considered in the computation.

Basic net earnings (loss) per common share are computed by dividing the net earnings (loss) for the period by the weighted average number of common shares outstanding during the period. Diluted earnings (loss) per share are computed using the weighted average number of common and dilutive common stock equivalent shares outstanding during the period. Dilutive common stock equivalent shares consist convertible debentures.

Commitments and Contingencies

The Company reports and accounts for its commitments and contingencies in accordance with *ASC 440 – Commitments* and *ASC 450 – Contingencies*. We recognize a loss on a contingency when it is probable a loss will incur and that the amount of the loss can be reasonably estimated. As of March 31, 2025, and December 31, 2024, the Company recognized a loss on contingencies of \$0 and \$0, respectively.

Recent Accounting Pronouncements:

There have been no recent accounting pronouncements issued which are expected to have a material effect on the Company’s financial statements. Management continues to monitor and review recently issued accounting guidance upon issuance.

In June 2014, the FASB issued ASU No. 2014-10, which eliminated certain financial reporting requirements of companies previously identified as “*Development Stage Entities*” (Topic 915). The amendments in this ASU simplify accounting guidance by removing all incremental financial reporting requirements for development stage entities. The amendments also reduce data maintenance and, for those entities subject to audit, audit costs by eliminating the requirement for development stage entities to present inception-to-date information in the statements of income, cash flows, and shareholder equity. Early application of each of the amendments is permitted for any annual reporting period or interim period for which the entity’s financial statements have not yet been issued (public business entities) or made available for issuance (other entities). Upon adoption, entities will no longer present or disclose any information required by Topic 915. The Company has adopted this standard and will not report inception-to-date information.

On May 28, 2014, the FASB issued ASU No. 2015-08 a standard on recognition of revenue from contracts with customers (Topic 606). An issue discussed relates to when another party, along with the entity, is involved in providing a good or a service to a customer. In those circumstances, Topic 606 requires the entity to determine whether the nature of its promise is to provide that good or service to the customer (that is, the entity is a principal) or to arrange for the good or service to be provided to the customer by the other party (that is, the entity is an agent). This determination is based upon whether the entity controls the good or the service before it is transferred to the customer. Topic 606 includes indicators to assist in this evaluation. The Company evaluated all its contracts to determine if the Company was a principal or agent. The Company has determined it was the principal in all its contracts.

In August 2014, the Financial Accounting Standards Board (“FASB”) issued Accounting Standards Update (“ASU”) No. 2014-15, *“Presentation of Financial Statements—Going Concern: Disclosure of Uncertainties about an Entity’s Ability to Continue as a Going Concern.”* ASU 2014-15, which is effective for annual reporting periods ending after December 15, 2015, extends the responsibility for performing the going-concern assessment to management and contains guidance on how to perform a going-concern assessment and when going-concern disclosures would be required under GAAP. Management’s evaluations regarding the events and conditions that raise substantial doubt regarding our ability to continue as a going concern as discussed in the notes to our consolidated financial statements included elsewhere.

We have implemented all other new accounting pronouncements that are in effect and that may impact our financial statements and we do not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on our consolidated financial position or results of operations.

NOTE 3. GOING CONCERN

The Company’s financial statements are prepared using generally accepted accounting principles, which contemplate the realization of assets and liquidation of liabilities in the normal course of business. No certainty of continuation can be stated. The accompanying financial statements for the three months ended March 31, 2025, and 2024 have been prepared assuming that we will continue as a going concern, which contemplates the realization of assets and satisfaction of liabilities in the normal course of business.

The Company suffered losses from operations in all years since inception, and has a nominal working capital surplus, which raise substantial doubt about its ability to continue as a going concern.

Management is taking steps to raise additional funds to address its operating and financial cash requirements to continue operations in the next twelve months. Management has devoted a significant amount of time in the raising of capital from additional debt and equity financing. However, the Company’s ability to continue as a going concern is dependent upon raising additional funds through debt and equity financing and generating revenue. There are no assurances the Company will receive the necessary funding or generate revenue necessary to fund operations. The financial statements contain no adjustments for the outcome of this uncertainty.

NOTE 4. BALANCE SHEET DETAILS

Intangible Assets

As of March 31, 2025, the Company has approximately \$8,083 in net intangible assets that consists of domain names, and copyright costs. The company is currently amortizing this amount over a 15-year period, recognizing approximately \$62 in amortization per month.

Accounts Payable and Accrued Expenses

The Company's accounts payable and accrued expenses are primarily accrued interest and salaries.

Legal Settlements

None

Debt

During the three months ended March 31, 2025, the Company received short-term loans in the aggregate amount of \$9,040. These loans carry a 10% annual interest rate and are due on April 18, 2026. As of March 31, 2025, there was \$497,353 in outstanding principal on this loan.

NOTE 5. COMMITMENTS AND CONTINGENCIES

The Company has no commitments or contingencies for the three months ended March 31, 2025, and 2024.

NOTE 6. SHAREHOLDERS' EQUITY

In the quarter ended March 31, 2024, the Company issued 49,167 shares of common stock to investors in exchange for \$85,000.

In May 2024, the Company issued 6,900 shares of common stock to an investor in exchange for \$17,250.

In September 2024, the Company issued 12,500 shares of common stock to an investor in exchange for \$12,500.

As of March 31, 2025, the Company was authorized to issue 1,500,000,000 common shares at a par value of \$0.001. As of March 31, 2025, the Company had issued and outstanding, 16,393,903 common shares.

NOTE 7. WARRANTS TO PURCHASE COMMON STOCK***Warrants Issued to Investors***

As of March 31, 2025, we have warrants to purchase 91,600 shares of common stock at \$1.75 per share. All of these warrants expire between March and July 2026.

NOTE 8. RELATED PARTIES

The Company occasionally accrues wages for related parties consisting of unpaid wages for the Company CEO. As of March 31, 2025, there was \$0 in accrued wages – related party.

NOTE 9. SUBSEQUENT EVENTS

None.

