

CHAMPION IRON

CHAMPION IRON LIMITED

Annual General Meeting of Shareholders

August 27, 2025 (Montréal) / August 28, 2025 (Sydney)

Report of Voting Results pursuant to Section 11.3 of National Instrument 51-102 *Continuous Disclosure Obligations* ("NI 51-102")

The annual general meeting of shareholders of Champion Iron Limited ("Champion" or the "Company") was held in person on August 27, 2025, at 5:00 PM (Montréal time) / August 28, 2025 at 7:00 AM (Sydney time) (the "Meeting"). In accordance with section 11.3 of NI 51-102, the voting results detailed in the table below were obtained at the Meeting. At the Meeting, all resolutions received the requisite majorities, by a vote by poll as set out below. The number of votes cast against Resolution 1 however, constitutes a "first strike" under Australian law.

Resolution	Votes For	Votes Against	Votes Abstain/Exclude
1. Approval of the Remuneration Report	229,416,842 (62.39%)	138,280,597 (37.61%)	47,212,711 (1)
2. Re-Election of Director – Michael O’Keeffe	388,307,491 (93.62%)	26,442,492 (6.38%)	160,167 (2)
3. Re-Election of Director – David Cataford	414,414,198 (99.85%)	608,666 (0.15%)	159,866
4. Re-Election of Director – Gary Lawler	376,269,454 (90.72%)	38,477,264 (9.28%)	163,432 (2)
5. Re-Election of Director – Michelle Cormier	371,860,251 (89.66%)	42,895,747 (10.34%)	154,152 (2)
6. Re-Election of Director – Louise Grondin	384,105,857 (92.61%)	30,640,597 (7.39%)	163,696
7. Re-Election of Director – Jessica McDonald	414,541,561 (99.95%)	213,173 (0.05%)	155,416
8. Re-Election of Director – Jyothish George	414,310,679 (99.89%)	440,440 (0.11%)	159,031
9. Re-Election of Director – Ronnie Beevor	383,468,077 (92.47%)	31,226,557 (7.53%)	215,516

Notes: (1) Represents votes held, directly or indirectly, by Champion’s Key Management Personnel ("KMP") (as defined by the Corporations Act 2001 (Cth)) and their closely related parties, whether as a shareholder or as a proxy, all of which were excluded from voting (other than if they acted as a proxy casting a directed vote), plus ordinary shares of the Company which abstained from voting, plus ordinary shares of the Company which were not voted. This does not include votes exercised by the Chair of the Meeting on the basis of an undirected proxy, where the proxy did not expressly direct the Chair how to vote on the resolution.

[2] Represents ordinary shares of the Company which abstained from voting plus ordinary shares of the Company which were not voted. This does not include votes exercised by the Chair of the Meeting on the basis of an undirected proxy, where the proxy did not expressly direct the Chair how to vote on the resolution.

At the Meeting, the total number of ordinary shares of the Company represented in person or by proxy was 415,182,730 representing approximately 77.86% of the issued and outstanding ordinary shares of the Company.

(signed) Steve Boucraie
Senior Vice-President, General Counsel and Corporate Secretary
CHAMPION IRON LIMITED