

Jetblack Corp.

Amendment to Annual Report - 2024 JTBK Annual Report for 12/31/2024
originally published through the OTC Disclosure & News Service on
[03/25/2025](#)

Explanatory Note:

Amended to include previous year's financials

***This coversheet was automatically generated by OTC Markets Group based on the information provided by the Company. OTC Markets Group has not reviewed the contents of this amendment and disclaims all responsibility for the information contained herein.*

AMENDED Disclosure Statement Pursuant to the Pink Disclosure Guidelines

Jetblack Corp.

304 S. Jones Blvd

Number 5785

Las Vegas, NV 89107

(888) 611-5825

www.JetblackCorp.com

info@jetblackcorp.com

SIC 737103

**AMENDED Annual Report
For the Period Ending: Dec. 31, 2024
(the "Reporting Period")**

As of Dec. 31, 2024, the number of shares outstanding of our Common Stock was:

673,274,173

As of December 31, 2023, the number of shares outstanding of our Common Stock was:

275,422,000

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes:

☒ No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:

☒ No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes:

☒ No:

1) Name and address(es) of the issuer and its predecessors (if any)

The name of the issuer is Jetblack Corp., effective March 15, 2010 we changed our name from Tortuga Mexican Imports Inc. to Jetblack Corp. Our Corporate Address is located 304 S. Jones Blvd #5785, Las Vegas, NV 89107.

Jetblack Corp., a Nevada Corporation is currently active in state of Nevada.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

Jetblack Corp's principal executive offices are located at 304 S. Jones Blvd. #5785 Las Vegas, NV 89107

The address(es) of the issuer's principal place of business:

Jetblack Corp.'s principal place of business is located at 304 S. Jones Blvd. #5785 Las Vegas, NV 89107

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No: ☒ X

2) Security Information

Transfer Agent

Name: Pacific Stock Transfer Company
Phone: 1-800-785-7782
Email: info@pacificstocktransfer.com
Address: 6725 Via Austi Pkwy Suite 300
Las Vegas, NV 89119

Is the Transfer Agent registered under the Exchange Act? Yes: ☒ No:

Trading symbol:	JTBK	
Exact title and class of securities outstanding:	Common	
CUSIP:	47714A204	
Par or stated value:	.001	
Total shares authorized:	1,350,000,000	as of date: <u>12/31/2024</u>
Total shares outstanding:	673,274,173	as of date: <u>12/31/2024</u>
Total number of shareholders of record:	76	as of date: <u>12/31/2024</u>

1. Company has one class of securities which are common stock. Each share receives one voting right.

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities. The list shall indicate:

- ### A. Changes to the Number of Outstanding Shares



B. Debt Securities, Including Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

No: Yes: ☒

The chart below describes any issuance of all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities..

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
01/01/2020	\$669,111	\$296,861	\$372,250	Due upon Demand	Market price/ adjustable with discount	Daniel A. Goldin	Capital Loans
12/31/2021	\$1,847,122	\$1,291,000	\$556,122	Due upon Demand	Market price/ adjustable with discount	Daniel A. Goldin	Capital Loans & Services
12/31/2023	\$520,114	\$448,000	\$72,114	Due upon Demand	Market price/ adjustable with discount	Daniel A. Goldin	Services
12/31/2024	\$461,574	\$448,000	\$13,574	Due upon Demand	Market price/ adjustable with discount	Daniel A. Goldin	Services
6/20/2023	\$118,372	\$70,000	\$48,372	Due upon Demand	Market price/ adjustable with discount	Wally D. Goldin	Capital Loans
9/14/2023	\$25,794	\$16,000	\$9,794	Due upon Demand	Market price/ adjustable with discount	Wally D. Goldin	Capital Loans
11/14/2023	\$32,276	\$21,000	\$11,276	Due upon Demand	Market price/ adjustable with discount	Wally D. Goldin	Capital Loans
3/7/2024	\$59,266	\$44,500	\$14,766	Due upon Demand	Market price/ adjustable with discount	Wally D. Goldin	Capital Loans
4/15/2024	\$26,008	\$20,000	\$6,008	Due upon Demand	Market price/ adjustable with discount	Wally D. Goldin	Capital Loans
6/03/2024	\$32,123	\$25,300	\$6,823	Due upon Demand	Market price/ adjustable with discount	Wally D. Goldin	Capital Loans

09/30/2024	\$16,156	\$14,000	\$2,156	Due upon Demand	Market price/ adjustable with discount	Wally D. Goldin	Capital Loans
10/25/2024	\$8,451	\$7,500	\$951	Due upon Demand	Market price/ adjustable with discount	Wally D. Goldin	Capital Loans
12/19/2024	\$7,949	\$7,400	\$549	Due upon Demand	Market price/ adjustable with discount	Wally D. Goldin	Capital Loans

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The company is an incubator and innovator. It actively engages in research and development. In parallel, the company seeks strategic partnerships, investments, and equity percentages in high growth businesses which would benefit from Jetblack's innovative processes, in turn leading to an increase in assets and shareholder value.

The company has a majority owned subsidiary, Goldin Home Realty LLC, which is a licensed real estate broker in the state of Texas.

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B. Describe any subsidiaries, parents, or affiliated companies.

Goldin Home Realty LLC, a majority owned subsidiary, is a licensed real estate broker in Texas.

C. Describe the issuers' principal products or services.

The Company seeks strategic partnerships, investments, and equity interests in high growth businesses that would benefit from Jetblack's processes, which in turn lead to an increase in assets and shareholder value. Jetblack is an incubator and innovator.

In addition, the company has a majority-owned subsidiary, which is a licensed real estate broker in Texas. Offering a broad range of real estate services.

5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

The Company leases a shared support corporate address at 304 S. Jones Blvd #5785, Las Vegas, Nevada for its headquarters. Most work performed by Jetblack executives and directors can be achieved remotely via home offices and without the need for costly office space.

The company leases shared office for Goldin Home Realty at 180 State St. Ste 225, Southlake, TX 76092 and 539 W Commerce St. #5784, Dallas, TX 75208.

The Company also leases storage space in Lincolnshire, IL which houses assets from its previous operations. Genetics received from various gene banks, in addition to over 15,000 functional glass products.

6) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information regarding any person or entity owning 5% or more of the issuer, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/ Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Daniel A. Goldin	Chairman and CEO	C/O Jetblack Corp. IR Department 304 S. Jones Blvd #5785 Las Vegas, NV 89107	398,966,290	Common	59%	AFFILIATE
Emilia S. Olvera	IR Department & Director	Same as Corporate Address Above	48,000,000	Common	17%	AFFILIATE
DG Ventures, Inc. Contact Email: dg@dgventuresinc.com	Owned by Daniel A. Goldin, Jetblack CEO	Same as Corporate Address Above	35,000,000	Common	12.7%	AFFILIATE President, Daniel A. Goldin

7) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

NONE

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

NONE

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

NONE

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

NONE

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

NONE

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

8) **Third Party Providers**

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Accountant or Auditor

Name: N/A
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations Consultant

Name: _____
Firm: _____
Address 1: _____
Address 2: _____

Phone: _____
Email: _____

Investor Communications:

Twitter: twitter.com/jetblackcorp

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9) **Financial Statements**

A. This Disclosure Statement was prepared by (name of individual):

Name: DANIEL A. GOLDIN
Title: CEO
Relationship to Issuer: CEO

B. The following financial statements were prepared in accordance with:

U.S. GAAP

C. The following financial statements were prepared by Daniel A. Goldin

Name: Daniel A. Goldin
Title: CEO
Relationship to Issuer: CEO

Describe the qualifications of the person or persons who prepared the financial statements:

Mr. Goldin has been at the helm of Jetblack Corp., serving as its CEO and Chairman since 2016. This tenure has equipped him with profound insights into the intricacies of reporting and filing requirements. Over the years, his diverse entrepreneurial background includes ownership of multiple small businesses spanning various sectors, which has honed a broad spectrum of skills.

Provide the financial statements described below for the most fiscal year.

- C. Balance sheet: - Attached below
- D. Statement of income; - Attached below
- E. Statement of cash flows; - Attached below
- F. Statement of Changes to Shareholder Equity - Attached below
- G. Financial notes; and - Attached below
- H. Audit letter, if audited - N/A

10) **Issuer Certification**

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Daniel A. Goldin certify that:

1. I have reviewed this annual disclosure statement of Jetblack Corp.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

08/25/2025

/s/ Daniel A. Goldin

Principal Financial Officer:

I, Daniel A. Goldin certify that:

1. I have reviewed this annual disclosure statement of Jetblack Corp.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

08/25/2025

/s/ Daniel A. Goldin

4-C

Jetblack Corp. Annual Report for the Period Ending Dec. 31, 2024 Balance Sheet (Unaudited)

					Dec. 31, 2023	Dec. 31, 2024
ASSETS						
Cash					447	83
Current Assets					23,803	23,439
Fixed Assets					0	0
Non-Current Assets					75,727	75,727
Total Assets					99,531	99,167
Liabilities and Equity						
Liabilities						
Current Liabilities					2,039,206	2,582,506
Long-Term Liabilities					399,725	312,626
Total Liabilities					2,438,931	2,895,132
Equity						
Common Stock					615,422	673,274
Paid-In Capital					149,648	149,648
Retained Earnings					(2,668,822)	(3,511,652)
Net Income					(436,511)	(456,565)
Total Equity					(2,339,399)	(2,795,965)
Total Liabilities and Equity					99,531	99,167

4-D

Jetblack Corp (OTC: JTBK) for the period ending Dec. 31, 2024 Profit & Loss (Unaudited)

Profit and Loss								
						Dec. 31, 2023	Dec. 31, 2024	
Income								
Total Income						0	0	
Gross Profit						0	0	
Total Expenses						461,511	456,565	
Net Operating Income						(461,511)	(456,565)	
Net Income						(461,511)	(456,565)	

4-E

Jetblack Corp (OTC: JTBK) for the period ending Dec. 31, 2024 Statement of Cash Flows (Unaudited)

					Dec. 31, 2023	Dec. 31, 2024
OPERATING ACTIVITIES						
Net Income					(436,511)	(456,565)
Adjustments to reconcile Net Income to Net Cash provided by operations:					610,000	543,300
Net cash provided by operating activities					173,488	86,734
Investing Activities						
Net Cash Provided by Investing Activities					0	0
FINANCING ACTIVITIES						
Loan from Shareholders LT					(113,810)	(87,098)
Net cash provided by financing activities					(113,810)	(87,098)
Net cash increase for period					(321)	(364)
Cash at beginning of period					768	447
Cash at end of period					447	83

4-F

JETBLACK CORP.
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (DEFICIT)
FOR THE PERIOD ENDING December 31, 2023 (Unaudited)

	NOTE PAYABLE SHAREHOLDER	COMMON STOCK	PAID IN CAPITAL	RETAINED EARNINGS (DEFICIT)	TOTAL SHAREHOLDERS' EQUITY
Beginning balance October 1, 2023	\$1,261,000	\$275,422	\$149,648	(\$2,968,034)	(\$2,202,101)
Net Income (Loss)				(87,088)	-
Reclassification		-			
Ending balance Dec. 31, 2023	\$1,261,000	\$275,422	\$149,648	(\$3,055,122)	(\$2,289,189)

JETBLACK CORP.
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (DEFICIT)
FOR THE PERIOD ENDING December 31, 2024 (Unaudited)

	NOTE PAYABLE SHAREHOLDER	COMMON STOCK	PAID IN CAPITAL	RETAINED EARNINGS (DEFICIT)	TOTAL SHAREHOLDERS' EQUITY
Beginning balance Oct. 1, 2024	\$2,710,110	\$275,422	\$149,648	(3,398,318)	(2,682,596)
Net Income (Loss)				(113,334)	-
Reissue (340,000,000)		340,000			
Issuance Debt Conversion (57,852,173)		57,852			
Ending balance Dec. 31, 2024	\$2,710,110	\$673,274	\$149,648	(3,511,652)	(2,795,965)

Jetblack Corp.

Notes to Financial Statements for the period ending Dec. 31, 2024

*The Financial Statements have been prepared by, and attested to by,
in the Management Certification pertaining to the 2024 Annual Report*

Note 1 Organization, History and Business

The name of the issuer is Jetblack Corp. We were incorporated as Tortuga Mexican Imports Inc. on April 17, 2002 in the State of Nevada for the purpose of selling consumer products. Effective March 15, 2010, we changed our name to Jetblack Corp., by way of a merger with our wholly owned subsidiary, Jetblack Corp., which was formed solely for the purpose of effectuating the corporate reorganization and pursuing new business in subsequent years.

On February 26, 2016 Barton Hollow, LLC, a stockholder of the Issuer, filed an Application for Appointment of Custodian pursuant to Section 78.347 of the Act in the District Court for Clark County, Nevada. Barton Hollow was subsequently appointed custodian of the Issuer by Order of the Court on April 5, 2016 (the "Order"). In accordance with the provisions of the Order, Barton Hollow thereafter moved to: (a) reinstate the Issuer with the State of Nevada; (b) provide for the election of interim officers and directors; and (c) call and hold a stockholder meeting.

Daniel A. Goldin was appointed CEO and Director on June 20, 2016. The former Custodian has since been discharged by the Nevada courts and full authority has been returned to the Board of Directors of Jetblack Corp. Mr. Goldin purchased the convertible note held by former custodian, making Mr. Goldin the holder of the only convertible note on the books of Jetblack Corp at the time. Under the leadership of Mr. Goldin, Jetblack initiated the entry into various emerging markets.

Note 2 Summary of Significant Accounting Policies Revenue Recognition

Revenue is anticipated to arise from an acquisition and partnerships.

Revenue is recognized in accordance with ASC 605. As such, the Company identifies performance obligations and recognizes revenue over the period through which the Company satisfies these obligations. Any contracts that by nature cannot be broken down by specific performance criteria will recognize revenue on a straight line basis over the contractual term of the period of the contract.

Income Taxes

The company has a net loss for the period ending December 31, 2024 (\$436,511) and retained deficit of (\$3,511,652) compared to the previous year for the period ending December 31, 2023 of net loss (\$456,565) and retained deficit of (\$3,055,122). This loss has a 20 year carryover period. The company continually evaluates its tax positions, changes in tax laws, and new authoritative rulings for potential implications to its tax status.

Stock Based Compensation

Currently, the company does not have the ability to offer stock compensation. In the future, the Company will account for the stock-based payments to employees in accordance with ASC 718, "Stock Compensation" ("ASC 718"). Stock-based payments to employees include grants of stock, grants of stock options and issuance of warrants that are recognized in the consolidated statement of operations based on their fair values at the date of grant.

The company accounts for stock-based payments to non-employees in accordance with ASC 505-50, "Equity-Based Payments to Non-Employees." Stock-based payments to non-employees include grants of stock, grants of stock options and issuance of warrants that are recognized in the consolidated statement of operations based on the value of the vested portion of the award over the requisite service period as measured at its then-current fair value as of each financial reporting date.

The Company calculates the fair value of option grants and warrant issuances utilizing the Binomial pricing model. The amount of stock-based compensation recognized during a period is based on the value of the portion of the awards that are ultimately expected to vest. ASC 718 requires forfeitures to be estimated at the time stock options are granted and warrants are issued to employees and non-employees, and revised, if necessary, in subsequent periods if actual forfeitures differ from those estimates. The term "forfeitures" is distinct from "cancellations" or "expirations" and represents only the unvested portion of the surrendered stock option or warrant. The Company estimates forfeiture rates for all unvested awards when calculating the expense for the period. In estimating the forfeiture rate, the Company monitors both stock option and warrant exercises as well as employee termination patterns.

The resulting stock-based compensation expense for both employee and non-employee awards is generally recognized on a straight-line basis over the period in which the Company expects to receive the benefit, which is generally the vesting period.

Loss per Share

The Company reports earnings (loss) per share in accordance with ASC Topic 260-10, "Earnings per Share." Basic earnings (loss) per share is computed by dividing income (loss) available to common shareholders by the weighted average number of common shares available. Diluted earnings (loss) per share is computed similar to basic earnings (loss) per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. Diluted earnings (loss) per share has not been presented as there are no dilutive securities.

Cash and Cash Equivalents

For purpose of the statements of cash flows, the Company considers cash and cash equivalents to include all stable, highly liquid investments with maturities of three months or less.

Concentration of Credit Risk

The Company primarily transacts its business with one financial institution. The amount on deposit in that one institution varies but does not exceed the federally-insured limit \$250,000 at this time.

Depreciation

a) Furniture, Equipment and Other Assets:

The Organization has a policy of capitalizing fixed assets in excess of \$500. Depreciation of the fixed assets as reported has been computed by the declining balance method, following GAAP provisions, over the estimated useful lives. The company is calculating depreciation on a 6 month basis.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 3 Related Party Transactions

N/A

Note 4 Stockholders' Equity

Common Stock

The holders of the Company's common stock are entitled to one vote per share of common stock held. As of December 31, 2024 the Company has 673,274,173 shares issued and outstanding.

Please see Exhibit F of Financial Statements for Statement of Changes in Stockholders Equity

Note 5 Office Lease

The Company utilizes a shared executive corporate address at 304 S. Jones Blvd Number 5785, Las Vegas, NV 89107 at normal commercial rates.

The company leases shared office for Goldin Home Realty at 180 State St. Ste 225, Southlake, TX 76092 and 539 W Commerce St. #5784, Dallas, TX 75208.

In addition, leases storage space in Lincolnshire, IL for genetics received from various gene banks from USDA and over 15,000 functional glass products. Company executives and directors utilize home office or remote work for most of the needs.

Note 6 Net Income (Loss) Per Share

The table below sets forth the information used to compute basic and diluted net income per share attributable to Jetblack Corp. for the period ending December 31, 2024.

Jetblack Corp. period ending December 31, 2024

Net Income	(\$436,511)
Weighted Average Common Stock Basic	673,274,173
Equivalents	
Stock Options	
Warrants	
Convertible Notes	\$2,710,110
Notes	
Weight Average Common Shares Outstanding	673,274,173
Diluted Loss	(0.00064)

Note 7 Business Segments

ASC 280, "Segment Reporting" requires use of the "management approach" model for segment reporting. The management approach model is based on the way a company's management organizes segments within the company for making operating decisions and assessing performance. The Company determined it has one operating segment as of Dec. 31, 2024.

Note 8 Recent Accounting Pronouncements

The Company continually assesses any new accounting pronouncements to determine their applicability to the Company. Where it is determined that a new accounting pronouncement affects the Company's financial reporting, the Company evaluates the situation to determine the consequence of the change to its financial statements and assures that there are proper controls in place to ascertain that the Company's financials properly reflect the change.

Note 9 Capitalization

We cannot guarantee the company will be successful at raising funds, notwithstanding the best efforts of management. The company is currently not well capitalized and has serious concerns that it will not be able to continue if funding is not reached in the future. This could lead to an investor to losing part or their entire investment due to company failure.

Note 10 Subsequent Events

None