



ALLIED RESOURCES, INC.

1403 East 900 South
Salt Lake City, Utah 84105

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<https://www.alliedresourcesinc.com>

ruairidh@alliedresourcesinc.com

Quarterly Report

For the period ending June 30, 2025 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

5,653,011 as of June 30, 2025

5,653,011 as of December 31, 2024

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred over this reporting period:

Yes: No:

⁴ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Allied Resources, Inc. ("Allied"), formerly known as "General Allied Oil & Gas Co.", changed its name to "Allied Resources, Inc." on August 12, 1998.

Current State and Date of Incorporation or Registration: Nevada February 26, 2002.

Standing in this jurisdiction: (e.g. active, default, inactive): Active.

Prior Incorporation Information for the issuer and any predecessors during the past five years:

Not applicable.

Describe any trading suspension orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None.

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None.

Address of the issuer's principal executive office:

1403 East 900 South, Salt Lake City, Utah 84105

Address of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Standard Registrar & Transfer Company
Phone: (801) 571-8844
Email: amy@standardregistrar.com
Address: 440 East 400 South, Suite 200
Salt Lake City, Utah 84111

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	ALOD	
Exact title and class of securities outstanding:	Common Stock	
CUSIP:	019487107	
Par or stated value:	\$0.001	
Total shares authorized:	50,000,000	as of date: June 30, 2025
Total shares outstanding:	5,653,011	as of date: June 30, 2025
Total number of shareholders of record:	106	as of date: June 30, 2025

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

None.

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

Exact title and class of securities outstanding:	_____	
Par or stated value:	_____	
Total shares authorized:	_____	as of date: _____
Total shares outstanding:	_____	as of date: _____
Total number of shareholders of record:	_____	as of date: _____

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

None.

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

The holders of Allied common stock are entitled to one vote for each share held of record on all matters submitted to a vote of stockholders, such as the election of the board of directors, mergers, acquisitions, and other significant corporate decisions. Allied stockholders are entitled to receive dividends in cash out of company profits or company stock at the discretion of the board of directors. Holders of Allied common stock have no preemptive rights and no rights to convert their common stock into any other securities.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

None.

3. Describe any other material rights of common or preferred stockholders.

Allied stockholders have a residual claim on assets and earnings in the event of liquidation or dissolution of the company after all debts and other liabilities have been satisfied. Common stockholders have the right to receive information about Allied’s financial performance, governance, and other relevant matters. Information includes annual reports, financial statements and disclosures filed with regulatory authorities. Allied common stock is freely transferable by holders subject to regulatory constraints, such as restrictive legends. Allied has no redemption, sinking fund provisions, or registration rights applicable to its common stock.

4. Describe any material modifications to rights of holders of the company’s securities that have occurred over the reporting period covered by this report.

None.

3) Issuance History

*The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer’s securities **in the past two completed fiscal years and any subsequent interim period.***

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date: December 31, 2023 Common: 5,653,011 Preferred:0			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g., for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Shares Outstanding on Date of This Report: <u>Ending Balance</u> Date: June 30, 2025 Common: 5,653,011 Preferred: 0									

Any additional material details, including footnotes to the table are below:

B. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion ⁵	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)
-	-	-	-	-	-	-	-	-

Total Outstanding Balance: -

Total Shares: -

Any additional material details, including footnotes to the table are below:

⁵ The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.

Descriptions have been updated on the Company's Profile on www.otcmarkets.com

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Allied is in the business of producing oil and natural gas from leases located in West Virginia and Texas.

Allied's financial condition, results of operations and the carrying value of its oil and natural gas properties depends on the revenue generated from the sale of oil and natural gas products offset by production costs. Revenue is dictated by energy prices and the quantity of production.

During the first six-months of 2025, oil prices declined while natural gas prices increased when compared with prior periods. The WTI spot price for oil closed on June 30, 2025, at \$68.17 down from \$68.23 on March 31, 2025, \$70.12 on December 31, 2024, \$70.24 on September 30, 2024, and \$79.77 on June 30, 2024.¹ Over the same periods, the Henry Hub spot price for natural gas closed on June 30, 2025, at \$3.02 down from \$4.12 MMBtu at March 31, 2025, but up from \$3.01 MMBtu on December 31, 2024, \$2.28 MMBtu on September 30, 2024, and \$2.53 MMBtu on June 30, 2024.² Rig counts fell to 554 at June 30, 2025 down from 592 at March 31, 2025, 589 at December 31, 2024, 587 at September 30, 2024, and 588 at June 30, 2024.³ Despite the decrease in rig counts, U.S. oil production and natural gas production has increased over the last twelve months.^{4,5}

Despite the overall fall in production volumes and lower oil prices, the increase in natural gas prices has positively impacted Allied's operating losses. Allied believes that its operating results, while improved, are unlikely to realize operating profits in future periods as the price of oil trends lower and the price of natural gas remains uncertain over the longer term. Factors that can impact energy prices include geopolitical instability, global tariffs, economic growth, and domestic energy production. Allied continues to expect that these aggravating factors will continue to create energy surpluses over the next twelve-months which oversupply versus demand is likely to depress energy prices and negatively affect results.

Results of Operations

During the period January 1, 2025 – June 30, 2025, Allied was engaged in overseeing operations, monitoring its investments, seeking additional energy investments, and evaluating business opportunities.

Over the six-month period ended June 30, 2025, Allied realized net losses from operations due to the decrease in oil prices and the overall decline in production volumes.

¹ U.S. Energy Information Administration Cushing, OK WTI Spot Price Fob (Dollars per Barrel), <https://www.eia.gov/dnav/pet/hist/LeafHandler.ashx?n=PET&s=RWTC&f=M>

² U.S. Energy Information Administration Henry Hub Natural Gas Spot Price (Dollars per Million Btu), <https://www.eia.gov/dnav/ng/hist/rngwhhdm.htm>

³ U.S. Energy Information Administration U.S. Crude Oil and Natural Gas Rotary Rigs in Operation, https://www.eia.gov/dnav/ng/hist/e_ertrr0_xr0_nus_cm.htm

⁴ U.S. Energy Information Administration U.S. Field Production of Crude Oil (Thousand Barrels per Day), <https://www.eia.gov/dnav/pet/hist/LeafHandler.ashx?n=pets&mcrcfpus2&f=m>

⁵ U.S. Energy Information Administration U.S. Dry Natural Gas Production (Million Cubic Feet), <https://www.eia.gov/dnav/ng/hist/n9070us2M.htm>

Six-months ended June 30	2025	2024	Change	% Change
Average Daily Production				
Oil (bbls/day)	1	1	-	0%
Natural gas (mcf/day)	173	142	31	22%
Barrels of oil equivalent (boe/day)	30	35	5	20%
Profitability				
Petroleum and natural gas revenue	\$ 145,251	\$ 65,868	\$ 79,383	121%
Net Revenue	145,251	65,868	79,383	121%
Production and operating costs	126,619	122,553	4,066	3%
Field netback	18,632	(56,685)	75,317	133%
G&A	83,161	78,096	5,065	6%
Net cash flow from operations	(65,529)	(134,781)	70,252	52%
Depletion, depreciation, and other charges	4,910	10,402	(5,492)	-53%
Future income taxes	-	-	-	0%
Net earnings from operations	\$ (69,439)	\$ (145,183)	\$ 75,744	52%
Profitability Per BOE				
Oil and gas revenue (average selling price)	\$ 26.75	\$ 14.48	\$ 12.27	85%
Production and operating costs	23.32	26.93	(3.62)	-13%
Field netback (\$/boe)	\$ 3.43	\$ (12.46)	\$ 15.89	128%
Cash flow from operations (\$/boe)	\$ (11.88)	\$ (29.62)	\$ 17.74	60%
Net earnings (\$/boe)	\$ (12.79)	\$ (31.91)	\$ 19.12	60%

Revenue

Revenue from operations for the three-month period ended June 30, 2025, increased to \$72,531 from \$32,403 for the comparable three-month period ended June 30, 2024, an increase of 124%. Revenue from operations for the six-month period ended June 30, 2025, increased to \$145,251 from \$65,868 for the comparable six-month period ended June 30, 2024, an increase of 121%. The increase in revenue in the three and six-month periods ended June 30, 2025, is attributed to the increase in natural gas prices and production, offset by a decrease in oil prices and production when compared with the prior three and six-month periods ended June 30, 2024.

Other income of \$10,257 was realized in the three-month period ended June 30, 2025, as compared to other income of \$5,949 in the three-month period ended June 30, 2024, an increase of 72%. Other income of \$52,654 was realized in the six-month period ended June 30, 2025, as compared to other income of \$13,009 in the six-month period ended June 30, 2024, an increase of 305%. The increase in other income in the three and six-month periods ended June 30, 2025, is attributed to the gain on investments offset by losses on investments and a decrease in interest income when compared to the prior three and six-month periods ended June 30, 2024.

Allied's revenue from operations is dependent on energy prices and production quantities which will likely continue to be volatile as the global economy remains in a flux and producing wells age. Other income depends on results realized by Allied's portfolio of investments which are monitored and adjusted as necessary in an effort to improve financial performance.

Net Loss

Net loss for the three-month period ended June 30, 2025, was \$21,044, as compared to a net loss of \$69,375 for the three-month period ended June 30, 2024, a decrease of 70%. Net loss for the six-month period ended June 30, 2025, was \$16,785, as compared to a net loss of \$132,174 for the six-month period ended June 30, 2024, a decrease of 87%. The decrease in net losses in the three and six-month periods is attributed to the increase in revenues and other income with decreases in losses from operations over the comparable three and six-month periods offset by increases in production costs consistent with the increase in revenue.

Allied expects net losses will continue to shrink in the near term as energy prices remain elevated over prior periods and financial markets remain volatile.

Operating Expenses

Operating expenses for the three-month period ended June 30, 2025, decreased to \$103,832 from \$107,727 for the three-month period ended June 30, 2024, a decrease of 4%. Operating expenses for the six-month period ended June 30, 2025, increased to \$214,690 from \$211,051 for the six-month period ended June 30, 2024, an increase of 2%. The decrease in operating expenses in the three-month period ended June 30, 2025, are attributed to a decrease in general and administrative costs and depletion expense even though production costs increased from the comparable three-month period ended June 30, 2024. The increase in operating expenses in the six-month period ended June 30, 2025, is attributed to increases in production costs and general and administrative expenses, offset by a decrease in depletion expense over the prior comparative six-month period ended June 30, 2024.

Allied expects that operating expenses will increase in future periods as production costs that include well maintenance expenses rise with the maintenance of aging wells.

Capital Expenditures

Allied made capital expenditures on property or equipment of \$nil for the three-month period ended June 30, 2025, and \$nil for the three-month period ended June 30, 2024.

Liquidity and Capital Resources

Allied had a working capital surplus of \$1,240,887 as of June 30, 2025, and has funded its cash needs since inception from revenues, debt instruments, private equity placements and the partial assignment of leasehold interests. Existing working capital and anticipated cash flow are expected to be sufficient to maintain operations over the next twelve months.

Current assets at June 30, 2025, of \$1,420,729 consisted of \$97,834 in cash, and \$1,332,895 in investments. Total assets at June 30, 2025, of \$2,403,089 consisted of current assets, proven oil and gas properties of \$280,114, and deposits of \$704,701.

Current assets at December 31, 2024, of \$1,448,288, consisted of \$27,173 in cash, \$1,420,928, in investments and \$187 in accounts receivable. Total assets at December 31, 2024, of \$2,435,558 consisted of current assets, proven oil, and gas properties of \$277,569 and deposits of \$704,701.

Current liabilities at June 30, of \$179,842 consisted of accounts payable. Total liabilities at June 30, 2025, of \$513,592 consisted of accounts payable, and an asset retirement obligation of \$333,750. Current liabilities at December 31, 2024, of \$195,526 consisted of accounts payable. Total liabilities at December 31, 2024, of \$529,276 consisted of current liabilities and an asset retirement obligation of \$333,750.

Stockholders' equity as of June 30, 2025, was \$1,889,497.

Net cash used in operating activities for the six-month period ended June 30, 2024, was \$64,153 as compared to net cash used in operating activities of \$48,416 for the six-month period ended June 30, 2024. Net cash used in operating activities in the current period can be attributed to net income and several items that are book expense items that do not affect the total amount relative to actual cash including depletion, accretion, and gains or losses on investments. Balance sheet accounts that affect cash but are not income statement related items that are added or deducted to arrive at net cash provided by operating activities, include accounts receivable, and accounts payable.

Allied expects that net cash used in operating activities in future periods will increase as revenue producing properties are declining in production values and an ongoing return on investments is uncertain.

Net cash provided by investing activities for the six-month period ended June 30, 2025, was \$134,814 as compared to net cash provided by investing activities of \$56,603 for the six-month period ended June 30, 2024. Net cash provided by investing activities in the current six-month period is attributed to proceeds from the sale of investments offset by the purchase of investments.

Allied expects to continue to realize net cash provided by investing activities over future periods as it identifies business opportunities, considers acquisitions, and hones its investment portfolio.

Net cash provided by financing activities for the six-month periods ended June 30, 2025, and June 30, 2024, was \$nil.

Allied does not expect to realize net cash provided by, or used in, financing activities over the next twelve-months.

Allied has no lines of credit or other bank financing arrangements in place.

Allied has no commitments for future capital expenditures.

Allied has adopted "The Allied Resources, Inc. 2018 Stock Option Plan", ("Plan"). Non-executive directors are compensated for the performance of their responsibilities as directors and are participants in the Plan. All options granted under the Plan have vested.

Allied has no plans for the purchase or sale of any plant or equipment.

Allied has no plans to make any changes in the number of employees.

Allied does not expect to pay cash dividends in the foreseeable future.

B. List any subsidiaries, parent company, or affiliated companies.

None.

C. Describe the issuers' principal products or services.

Allied is an independent oil and natural gas producer involved in the exploration, development, production and sale of oil and gas derived from properties located in Calhoun and Ritchie Counties, West Virginia, and Goliad and Edwards Counties, Texas. Principal products are comprised of oil, natural gas, and liquids. Oil and liquids are sold at a spot price rate determined on pick up. Natural gas is sold through a pipeline either at a spot price rate or according to term contracts.

The products sold by Allied, natural gas, liquids and crude oil, are commodities purchased by many distribution and retail companies around the country. Crude oil can be easily sold wherever it is produced subject to transportation costs. The crude oil and liquids produced by Allied's operators are transported by truck from the collection points to the purchaser. Natural gas is however more difficult to sell since transportation from point of production to point of purchase requires a pipeline. Most of Allied's current gas production interests are transported by pipelines owned by the purchasers though we do own an interest in a pipeline gathering systems connected to our wells in Edwards County, Texas.

Allied has made partial assignments of certain oil and gas leases in Ritchie County, West Virginia to third-party exploration and development companies. The assignments leave our existing wells in place and enable the assignees to develop a portion of the Marcellus formation for oil, natural gas, and liquids. The partial assignments provide for an overriding royalty interest to be paid to Allied in the event production is realized from efforts made to develop this prospective resource. Neither of the assignees have commenced development of these properties though the Marcellus and Utica shale structures are major reservoirs for hydrocarbon recovery. Historical drilling by third party operators in Ritchie County has indicated successful rates of recovery and Allied's open hole well logs indicate the presence of potentially productive Marcellus shale. Nevertheless, to date, no oil or natural gas reserves derived from the Marcellus shale structure underlying our interests in West Virginia have been proven. Development of these shale formations is influenced by the high risk/reward ratio of exploratory drilling in relation to oil and natural gas prices.

Allied continues to explore non-operated oil and gas producing opportunities for prospective purchase and works with independent operators to implement improved production efficiencies on existing wells. Our criteria for purchasing oil and gas producing properties is defined by near term returns on investment, long term growth in revenue, and development potential predicated on historical production.

5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used, or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties, or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer, and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

West Virginia Well Information

Allied owns varying interests in a total of 145 wells in West Virginia on several leases operated by an independent operator. Some leases contain multiple wells. All the wells in which we have an interest are situated on developed acreage spread over 3,400 acres in Ritchie and Calhoun Counties. Depth of the producing intervals varies from 1,730 ft to 5,472 ft. Many of our wells share production equipment to minimize lease operating costs.

Our working interest is defined as interest in oil and gas that includes responsibility for all drilling, developing, and operating costs varying from 18.75% to 75%. Our net revenue interest is defined as that portion of oil and gas production revenue after deduction of royalties, varying from 15.00% to 65.625%.

Texas Well Information

Allied owns varying interests in 6 wells in Texas on two leases operated by independent third parties. All the wells in which we have an interest are situated on developed acreage spread over 2,470 acres in Goliad, and Edwards Counties. Depth of the producing intervals vary from 7,600 ft. to 9,600 ft.

Due to negative pricing for natural gas in 2024, Allied elected to shut-in three of its wells in Edwards County Texas during the third quarter of last year, to minimize production costs. The shut-in wells will likely be plugged and abandoned in future periods as the price for natural gas would need to quadruple to return the wells to commercial production.

Our working interest is defined as interest in oil and gas that includes responsibility for all drilling, developing, and operating costs varying from 3.73% to 21%. Our net revenue interest is defined as that portion of oil and gas production revenue after deduction of royalties, varying from 3.9388% to 12.75%.

Corporate Office Information

Allied leases office space owned by its chief executive officer to serve as its corporate office for which it pays \$1,000 per month on a month-to-month basis.

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities. If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling, or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
Ruairidh Campbell	CEO, CFO, Director	Austin, Texas	2,060,000	Common	36.4%
	> 5% Control person		500,000	Options	
Ed Haidenthaller	Director	Layton, Utah	10,000	Common	< 1%
			50,000	Options	
Paul Crow	Director	Salt Lake City, Utah	10,000	Common	< 1%
			50,000		

The information in this table matches our public company profile on www.OTCMarkets.com.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding traffic violations);

None.

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial-or investment-related, insurance or banking activities;

None.

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding, or judgment has not been reversed, suspended, or vacated;

None.

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None.

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None.

6. Been the subject of a U.S. Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S. mail.

None.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None.

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

The information in this table matches our public company profile on www.OTCMarkets.com.

Securities Counsel

Name: Brian Higley, Esq.
Address 1: 14888 Auburn Sky Drive
Address 2: Draper, Utah 84020
Phone: (801) 634-1984
Email: brian@businesslegaladvisor.com

Accountant or Auditor

Name: Jason Sleight
Firm: Jones Simkins LLC
Address 1: 1101 West 400 North
Address 2: Logan, Utah 84321
Phone: (435) 752-1510
Email: jsleight@jones-simkins.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

Twitter: _____
Discord: _____
LinkedIn: _____
Facebook: _____
[Other]: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: Ruairidh Campbell
Title: Chief Executive Officer
Relationship to Issuer: Officer, Director, Stockholder

B. The following financial statements were prepared in accordance with:

- IFRS
- U.S. GAAP

C. The following financial statements were prepared by (name of individual):⁷

Name: Jason Sleight
Title: Partner, Jones Simkins, LLC.
Relationship to Issuer: Independent accountant

Describe the qualifications of the person or persons who prepared the financial statements: CPA⁶

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

⁶ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.



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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors and
Stockholders of Allied Resources, Inc.
Salt Lake City, Utah

Management is responsible for the accompanying balance sheets of Allied Resources, Inc. (the Company), as of June 30, 2025 and December 31, 2024, and the related statements of operations, comprehensive loss, and cash flows for the six month periods ended June 30, 2025 and 2024, and the related statement of stockholders' equity for the six month period ended June 30, 2025, in accordance with accounting principles generally accepted in the United States of America. We have performed the compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

/s/ Jones Simkins LLC

JONES SIMKINS LLC
Logan, Utah
August 19, 2025

ALLIED RESOURCES, INC.

BALANCE SHEETS

<u>ASSETS</u>	June 30, 2025	December 31, 2024
Current assets:		
Cash	\$ 97,834	27,173
Investments	1,322,895	1,420,928
Accounts receivable	-	187
Total current assets	1,420,729	1,448,288
Oil and gas properties (proven), net	277,659	282,569
Deposits	704,701	704,701
Total assets	\$ 2,403,089	2,435,558
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
Current liabilities:		
Accounts payable	\$ 179,842	195,526
Total current liabilities	179,842	195,526
Asset retirement obligation	333,750	333,750
Total liabilities	513,592	529,276
Commitments and contingencies		
Stockholders' equity:		
Common stock, \$.001 par value; 50,000,000 shares authorized, 5,653,011 issued and outstanding	5,653	5,653
Additional paid-in capital	9,956,631	9,956,631
Accumulated other comprehensive income	-	-
Accumulated deficit	(8,072,787)	(8,056,002)
Total stockholders' equity	1,889,497	1,906,282
Total liabilities and stockholders' equity	\$ 2,403,089	2,435,558

See the accompanying notes and independent accountants' compilation report.

ALLIED RESOURCES, INC.
STATEMENTS OF OPERATIONS

	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	2025	2024
Oil and gas revenues	\$ 72,531	32,403	145,251	65,868
	<u>72,531</u>	<u>32,403</u>	<u>145,251</u>	<u>65,868</u>
Operating expenses:				
Production costs	63,511	60,775	126,619	122,553
Depletion and amortization	2,455	2,980	4,910	10,402
General and administrative expenses	37,866	43,972	83,161	78,096
	<u>103,832</u>	<u>107,727</u>	<u>214,690</u>	<u>211,051</u>
Loss from operations	<u>(31,301)</u>	<u>(75,324)</u>	<u>(69,439)</u>	<u>(145,183)</u>
Other income:				
Interest income	8,742	10,651	15,873	21,197
Gain on investments	1,515	(4,702)	36,781	(8,188)
Other	-	-	-	-
	<u>10,257</u>	<u>5,949</u>	<u>52,654</u>	<u>13,009</u>
Loss before provision for income taxes	<u>(21,044)</u>	<u>(69,375)</u>	<u>(16,785)</u>	<u>(132,174)</u>
Provision for income taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net loss	<u>\$ (21,044)</u>	<u>(69,375)</u>	<u>(16,785)</u>	<u>(132,174)</u>
Loss per common share - basic and diluted	<u>\$ -</u>	<u>(0.01)</u>	<u>-</u>	<u>(0.02)</u>
Weighted average common shares - basic	5,653,000	5,653,000	5,653,000	5,653,000
Diluted	<u>5,653,000</u>	<u>5,653,000</u>	<u>5,653,000</u>	<u>5,653,000</u>

See the accompanying notes and independent accountants' compilation report.

ALLIED RESOURCES, INC.
STATEMENTS OF COMPREHENSIVE LOSS

	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	2025	2024
Net loss	\$ (21,044)	(69,375)	(16,785)	(132,174)
Other comprehensive gain:				
Unrealized holding gain, net of tax effects	-	-	-	25,010
Comprehensive loss	\$ (21,044)	(69,375)	(16,785)	(107,164)

See the accompanying notes and independent accountants' compilation report.

ALLIED RESOURCES, INC.
STATEMENTS OF STOCKHOLDERS' EQUITY
Six Months Ended June 30, 2025

	<u>Common Stock</u>		<u>Additional Paid-In Capital</u>	<u>Accumulated Deficit</u>	<u>Total Stockholders' Equity</u>
	<u>Shares</u>	<u>Amount</u>			
Balance at January 1, 2025	5,653,011	5,653	9,956,631	(8,056,002)	1,906,282
Net loss	-	-	-	(16,785)	(16,785)
Balance at June 30, 2025	<u>5,653,011</u>	<u>\$ 5,653</u>	<u>\$ 9,956,631</u>	<u>\$ (8,072,787)</u>	<u>\$ 1,889,497</u>

See the accompanying notes and independent accountants' compilation report.

ALLIED RESOURCES, INC.
STATEMENTS OF CASH FLOWS
Six Months Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
<u>Cash flows from operating activities:</u>		
Net income (loss)	\$ (16,785)	(132,174)
Adjustments to reconcile net income (loss) to net cash used in operating activities:		
Depletion and amortization	4,910	10,402
(Gain) loss on investments	(36,781)	8,188
Decrease in:		
Accounts receivable	187	1,404
Increase (decrease) in:		
Accounts payable	(15,684)	63,764
Net cash used in operating activities	<u>(64,153)</u>	<u>(48,416)</u>
<u>Cash flows from investing activities:</u>		
Purchase of investments	(37,267)	(23,678)
Proceeds from sale of investments	172,081	80,281
Net cash provided by investing activities	<u>134,814</u>	<u>56,603</u>
<u>Cash flows from financing activities:</u>	<u>-</u>	<u>-</u>
Net increase in cash	70,661	8,187
Cash, beginning of year	<u>27,173</u>	<u>36,094</u>
Cash, end of year	<u>\$ 97,834</u>	<u>44,281</u>

See the accompanying notes and independent accountants' compilation report.

ALLIED RESOURCES, INC.
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION
Six Months Ended March 31, 2025, and 2024

During the six months ended June 30, 2024, the Company recorded an increase in investments of \$25,010 and an unrealized holding gain of \$25,010.

ALLIED RESOURCES, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2025

Note 1 – Basis of Presentation

The accompanying compiled financial statements have been prepared by management in accordance with accounting principles generally accepted in the United States of America. These statements include all normal recurring adjustments which the Company believes necessary for a fair presentation of the statements. The interim operations are not necessarily indicative of the results to be expected for the full year ended December 31, 2025.

Note 2 – Subsequent Events

The Company evaluated its June 30, 2025, financial statements for subsequent events through August 19, 2025, the date the financial statements were available to be issued. The Company is not aware of any subsequent events which would require recognition or disclosure in the financial statements.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Ruairidh Campbell, certify that:

1. I have reviewed this Disclosure Statement for Allied Resources, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 19, 2025 [Date]

/s/ Ruairidh Campbell [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Ruairidh Campbell, certify that:

1. I have reviewed this Disclosure Statement for Allied Resources, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 10, 2025 [Date]

/s/ Ruairidh Campbell [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")