

**NANTAI INTERNATIONAL INC.**  
**1705, Block A, Tianxia Jinniu Plaza,**  
**Taoyuan Road, Nantou Street,**  
**Nanshan District,**  
**Shenzhen, China 518000**

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**Phone: (86) 755-2163 5787**  
**Email: terryzhang@alphaef.com**

## Quarterly Report

For the period ending June 30, 2025 (the "Reporting Period")

### **Outstanding Shares**

The number of shares outstanding of our Common Stock was:

57,133,446 as of June 30, 2025 (Current Reporting Period Date or More Recent Date)

37,133,446 as of December 31, 2024 (Most Recent Completed Fiscal Year End)

### **Shell Status**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes:  No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:  No:

### **Change in Control**

Indicate by check mark whether a Change in Control<sup>4</sup> of the company has occurred during this reporting period:

Yes:  No:

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<sup>4</sup> "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

**1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

Corporate name history: Mon Space Net, Inc. December 31, 2015 (date of incorporation) to June 21, 2021; Nantai International Inc. May 21, 2021 to present.

Current State and Date of Incorporation or Registration: December 31, 2015, Nevada  
Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:  
None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

A reverse stock split of the common stock of the Company on the basis of 1 share for each 100 shares currently issued and outstanding for all shareholders of record had been executed on the May 21, 2021, with any fractional share that would result from this action being rounded up to the next whole share for each shareholder. The Authorized share amount remain at 1,000,000,000 shares.

On March 24, 2023, the Company entered into a share purchase agreement for acquiring 100% equity interests of HUA GUANG (BVI) LIMITED, a BVI incorporated company that conduct its business via its subsidiary Shenzhen Huayi Daheng Trading Co., Ltd. focusing on international trading, via issuing 7,500,000 common shares of the Company.

On May 19, 2025, the Company entered into two share purchase agreements for acquiring 100% equity interests of Chengyi Feitai Liquor Industry (Shenzhen) Group Co., Ltd and Kangyoujian Pharmaceutical (Anhui) Co., Ltd, respectively, two PRC incorporated company that conduct liquor distribution and Chinese medicine distribution, via issuing 20,000,000 common shares of the Company.

Address of the issuer's principal executive office:

1705, Block A, Tianxia Jinniu Plaza,  
Taoyuan Road, Nantou Street,  
Nanshan District,  
Shenzhen, China

Address of the issuer's principal place of business:

*Check if principal executive office and principal place of business are the same address:*

\_\_\_\_\_

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No:  Yes:  If Yes, provide additional details below:

\_\_\_\_\_

2) Security Information

**Transfer Agent**

Name: VStock Transfer LLC  
Phone: 212-828-8436  
Email: info@Vstocktransfer.com  
Address: 18 Lafayette Place, Woodmere, New York 11598

**Publicly Quoted or Traded Securities:**

*The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.*

Trading symbol: NTAI  
Exact title and class of securities outstanding: Common stock  
CUSIP: 63011P109  
Par or stated value: \$0.001  
Total shares authorized: 1,000,000,000 as of date: June 30, 2025  
Total shares outstanding: 57,133,446 as of date: June 30, 2025  
Total number of shareholders of record: 48 as of date: June 30, 2025

*Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.*

\_\_\_\_\_

**Other classes of authorized or outstanding equity securities that do not have a trading symbol:**

*The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.*

Exact title and class of the security: Series A Preferred Stock  
Par or stated value: \$0.001  
Total shares authorized: 250,000 as of date: June 30, 2025  
Total shares outstanding: \_\_\_\_\_ as of date: June 30, 2025  
Total number of shareholders of record: \_\_\_\_\_ as of date: June 30, 2025

*Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.*

\_\_\_\_\_

**Security Description:**

*The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:*

1. **For common equity, describe any dividend, voting and preemption rights.**

Each share of Common Stock is entitled to one vote, which shares do not have pre-emptive rights. Dividends, if any, are declared at the discretion of the Board of Directors.

2. **For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

Designation: The shares of such series shall be designated as the Series A Preferred Stock and the number of shares initially constituting such series shall be up to 250,000 shares

Dividends: (a) The holders of the Preferred Stock shall not be entitled to receive any dividends. (b) To the fullest extent permitted by the Nevada Revised Statutes the Company shall be expressly permitted to redeem, repurchase or make distributions on the shares of its capital stock in all circumstances other than where doing so would cause the Company to be unable to pay its debts as they become due in the usual course of business.

Liquidation: In the event of any liquidation, dissolution or winding up of the Company either voluntary or involuntary, the Holders of the Preferred Stock shall be entitled to receive prior and in preference to any Distribution of any of the assets of the Company to the Holders of the Junior Stock by reason of their ownership of such stock.

Voting Rights: (a) With respect to each matter submitted to a vote of stockholders of the Corporation, each holder of Series A Preferred Shares shall be entitled to cast that number of votes which is equivalent to the number of shares of Series A Preferred Shares owned by such holder at a ratio of one hundred votes to one (100:1) wherein the holder is entitled to cast 100 votes for every one Series A Preferred Shares held. The Company shall not, without the affirmative vote or written consent of the holders of at least a majority of the outstanding Series A Preferred Shares (i) authorize or create any additional class or series of stock ranking prior to or on a parity with the Series A Preferred Shares as to the dividends or the distribution of assets upon liquidation, or (ii) change any of the rights, privileges or preferences of the Series A Preferred Shares.

Conversion: The Series A Preferred Stock shall be convertible into Common Stock at a ratio of 100 shares of common stock for each share of converted Series A Preferred Stock.

3. **Describe any other material rights of common or preferred stockholders.**

None

4. **Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

None

### 3) **Issuance History**

*The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.*

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

**A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.**

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No:  Yes:  (If yes, you must complete the table below)

Shares Outstanding Opening Balance:			*Right-click the rows below and select "Insert" to add rows as needed.						
Date	Common:	Preferred:							
Date <u>Dec 31, 21</u>	Common: <u>29,633,446</u>	Preferred: <u>nil</u>							
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to.  ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>March 24, 2023</u>	<u>New Issuance</u>	<u>7,500,000</u>	<u>Common Stock</u>	<u>\$88</u>	<u>Yes</u>	<u>Baocun Li</u>	<u>Acquisition of HUA GUANG (BVI) LIMITED</u>	<u>Restricted</u>	<u>Exemption - Section 4(a)(2)</u>
<u>May 25, 2025</u>	<u>New Issuance</u>	<u>20,000,000</u>	<u>Common Stock</u>	<u>\$1</u>	<u>Yes</u>	<u>Yifan Chen via CYF (BVI) LIMITED; Chao Hu via BOLT ACTION LIMITED</u>	<u>Acquisition of Chengyi Feitai Liquor Industry (Shenzhen) Group Co., Ltd and Kangyoujian Pharmaceutical (Anhui) Co., Ltd</u>	<u>Restricted</u>	<u>Exemption - Section 4(a)(2)</u>
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Shares Outstanding on Date of This Report:									
Date	Common:	Preferred:							
Date <u>June 30, 2025</u>	Common: <u>57,133,446</u>	Preferred: <u>nil</u>							

**Example:** A company with a fiscal year end of December 31<sup>st</sup> 2024, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2023 through December 31, 2024 pursuant to the tabular format above.

Any additional material details, including footnotes to the table are below:



Guangdong Nantai Intelligent Technology Co Ltd.  
Chengyi Feitai Liquor Industry (Shenzhen) Group Co., Ltd  
Kangyoujian Pharmaceutical (Anhui) Co., Ltd

C. Describe the issuers' principal products or services.

On March 24, 2023, the Company entered into a share purchase agreement for acquiring 100% equity interests of HUA GUANG (BVI) LIMITED, a BVI incorporated company that conduct its business via its subsidiary Shenzhen Huayi Daheng Trading Co., Ltd. focusing on international trading.

On May 19, 2025, the Company entered into two share purchase agreements for acquiring 100% equity interests of Chengyi Feitai Liquor Industry (Shenzhen) Group Co., Ltd and Kangyoujian Pharmaceutical (Anhui) Co., Ltd, respectively, two PRC incorporated company that conduct liquor distribution and Chinese medicine distribution.

## 5) Issuer's Facilities

*The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.*

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

None

## 6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

*The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.*

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
<u>Jingwei Zhang</u>	<u>President, Treasurer, Secretary and Director</u>	<u>Shenzhen, China</u>	<u>13,475,000</u>	<u>Common</u>	<u>23.59%</u>
<u>Lai chai Suang</u>	<u>Over 5% holder</u>	<u>Wilayah, Malaysia</u>	<u>2,000,000</u>	<u>Common</u>	<u>3.50%</u>

Zhi Zhao	Over 5% holder	Shenzhen, China	14,025,000	Common	24.55%
Baocun Li	Over 5% holder	Shenzhen, China	7,500,000	Common	13.13%
Chao Hu via BOLT ACTION LIMITED	Over 5% holder	Bozhou, China	10,000,000	Common	17.50%
Yifan Chen via CYF (BVI) LIMITED	Over 5% holder	Shenzhen, China	10,000,000	Common	17.50%

Confirm that the information in this table matches your public company profile on [www.OTCMarkets.com](http://www.OTCMarkets.com). If any updates are needed to your public company profile, log in to [www.OTCIQ.com](http://www.OTCIQ.com) to update your company profile.

## 7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

### 8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on [www.OTCMarkets.com](http://www.OTCMarkets.com). If any updates are needed to your public company profile, update your company profile.

#### Securities Counsel

Name: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

#### Accountant or Auditor

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

#### Investor Relations

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

#### *All other means of Investor Communication:*

X (Twitter): \_\_\_\_\_  
Discord: \_\_\_\_\_  
LinkedIn \_\_\_\_\_  
Facebook: \_\_\_\_\_  
[Other ] \_\_\_\_\_

### Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

## 9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: Jingwei Zhang  
Title: CEO  
Relationship to Issuer: CEO

B. The following financial statements were prepared in accordance with:

- IFRS  
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Jingwei Zhang  
Title: CFO  
Relationship to Issuer: CFO

Describe the qualifications of the person or persons who prepared the financial statements:<sup>6</sup> ICPA

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

### **Financial Statement Requirements:**

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.

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<sup>6</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

## 10) Issuer Certification

### *Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Jingwei Zhang certify that:

1. I have reviewed this Disclosure Statement for Nantai International Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 15, 2025 [Date]

/s/ Jingwei Zhang [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

### *Principal Financial Officer:*

I, Jingwei Zhang certify that:

1. I have reviewed this Disclosure Statement for Nantai International Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 15, 2025 [Date]

/s/ Jingwei Zhang [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

**Nantai International Inc.**  
**Consolidated Balance Sheets**  
**(Unaudited)**

	<b>As at June 30, 2025</b>	<b>As at December 31, 2024</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 40,331	\$ 4,682
Accounts receivable, net	10,738	10,738
Prepayments	12,154,414	408,151
Other receivables	5,697	108
<b>OTHER ASSETS</b>		
Goodwill	682,361,181	662,582,780
<b>TOTAL ASSETS</b>	<b>694,572,361</b>	<b>663,006,459</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts payable	19,712	19,712
Receipt in advance	11,653,856	159,808
Payroll payable	2,918	1,510
Others payable and accrued liabilities	317,553	247,153
Amount due to related parties	43,901	52,901
<b>Total Current Liabilities</b>	<b>12,037,940</b>	<b>480,584</b>
<b>Total Liabilities</b>	<b>\$ 12,037,940</b>	<b>\$ 480,584</b>
<b>Equity</b>		
Common stock	57,133	37,133
Additional paid-in capital	680,338,646	660,201,865
Retained earnings	2,138,573	2,286,853
Accumulated other comprehensive (loss) income	69	24
<b>Total Equity</b>	<b>682,534,421</b>	<b>662,525,875</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 694,572,361</b>	<b>\$ 663,006,459</b>

The accompanying notes are an integral part of these unaudited financial statements.

**Nantai International Inc.**  
**Income Statements**  
**(Unaudited)**

	<b>For the six months ended June 30, 2025</b>	<b>For the six months ended June 30, 2024</b>
Revenue	44,486	-
Cost of revenue	\$ 5,577	\$ -
Gross Profit	38,909	-
Expenses		
General and administration expenses	49,408	1,000
Other income	-	
Interest expenses	-	
Total Expenses	49,408	1,000
Net Loss	\$ (10,499)	\$ (1,000)

The accompanying notes are an integral part of these unaudited financial statements.

**Nantai International Inc.**  
**Statement of Stockholders' Equity**  
**For the six months ended June 30, 2025**  
**(Unaudited)**

	Common Stock		Preferred Stock		Additional Paid in Capital	Accumulated Deficit	Accumulated other comprehensive (loss) income	Total Stockholders' Equity
	Shares	Amount	Shares	Amount				
<b>Balance as of December 31, 2024</b>	<b>37,133,446</b>	<b>\$ 37,133</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 660,201,865</b>	<b>\$ 2,286,853</b>	<b>\$ 24</b>	<b>\$ 662,525,875</b>
Net loss for the period	-	-	-	-	-	(10,499)	-	(10,499)
Acquisition	20,000,000	20,000	-	-	20,136,781	(137,781)	45	20,019,045
<b>Balance as of June 30, 2025</b>	<b>57,133,446</b>	<b>\$ 57,133</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 680,338,646</b>	<b>\$ 2,138,573</b>	<b>\$ 69</b>	<b>\$ 682,534,421</b>

**Nantai International Inc.**  
**Statement of Stockholders' Equity**  
**For the year ended December 31, 2023**  
**(Unaudited)**

	Common Stock		Preferred Stock		Additional Paid in Capital	Accumulated Deficit	Accumulated other comprehensive (loss) income	Total Stockholders' Equity
	Shares	Amount	Shares	Amount				
<b>Balance as of December 31, 2023</b>	<b>37,133,446</b>	<b>\$ 37,133</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 660,201,365</b>	<b>\$ 2,295,853</b>	<b>\$ 24</b>	<b>\$ 662,534,375</b>
Net loss for the period	-	-	-	-	-	(1,000)	-	(1,000)
<b>Balance as of June 30, 2024</b>	<b>37,133,446</b>	<b>\$ 37,133</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 660,201,365</b>	<b>\$ 2,294,353</b>	<b>\$ 24</b>	<b>\$ 662,533,375</b>

The accompanying notes are an integral part of these unaudited financial statements.

**Nantai International Inc.  
Statements of Cash Flows  
(Unaudited)**

	<b>For the six months ended June 30, 2025</b>	<b>For the six months ended March 31, 2024</b>
<u>Cash Flows from Operating Activities</u>		
Net loss	\$ (10,499)	\$ (1,000)
Adjustments to reconcile net loss		
Changes in operating assets and liabilities		
Prepayments	(11,746,263)	
Other receivables	(5,589)	
Receipt in advance	11,494,048	
Payroll payable	1,408	
Others payable and accrued liabilities	275,829	
Amount due to related parties	(9,000)	1,000
Net cash used by operating activities	(67)	-
<u>Cash Flows from Investing Activities</u>		
Net cash provided (used) by investing activities	-	-
<u>Cash Flows from Financing Activities</u>		
Net cash provided (used) by financing activities	-	-
Cash received in acquisition	35,649	-
Net cash provided by Financing Activities	35,649	-
Effect of exchange rate change on cash	67	-
Increase (decrease) in cash	35,649	-
Cash at beginning of period	4,682	4,682
Cash at end of period	\$ 40,331	\$ 4,682
Supplemental Disclosures of Cash Flow Information:		
Cash paid during the period for:		
Interest	\$ -	\$ -
Income tax	\$ -	\$ -

The accompanying notes are an integral part of these unaudited financial statements.

**Nantai International Inc.**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2025**  
**(Unaudited)**

**NOTE 1 - ORGANIZATION AND OPERATIONS**

Nantai International Inc. (the "Company") was formed in the State of Nevada on December 31, 2015 as Mon Space Net, Inc., its previous name. The Company is an investment company planning to acquire liquor Companies in China.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*Basis of presentation*

The Company's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Management further acknowledges that it is solely responsible for adopting sound accounting practices, establishing and maintaining a system of internal accounting control and preventing and detecting fraud. The Company's system of internal accounting control is designed to assure, among other items, that 1) recorded transactions are valid; 2) valid transactions are recorded; and 3) transactions are recorded in the proper period in a timely manner to produce financial statements which present fairly the financial condition, results of operations and cash flows of the Company for the respective periods being presented.

*Income Taxes*

The Company follows FASB ASC Subtopic 740, Income Taxes, for recording the provision for income taxes. Deferred tax assets and liabilities are computed based upon the difference between the financial statement and income tax basis of assets and liabilities using the enacted marginal tax rate applicable when the related asset or liability is expected to be realized or settled.

Deferred income tax expenses or benefits are based on the changes in the asset or liability each period. If available evidence suggests that it is more likely than not that some portion or all of the deferred tax assets will not be realized, a valuation allowance is required to reduce the deferred tax assets to the amount that is more likely than not to be realized. Future changes in such valuation allowance are included in the provision for deferred income taxes in the period of change.

*Stock-based Compensation*

The Company follows FASB ASC Subtopic 718, Stock Compensation, for accounting for stock-based compensation. The guidance requires that new, modified and unvested share-based payment transactions with employees, such as grants of stock options and restricted stock, be recognized in the consolidated financial statements based on their fair value at the grant date and recognized as compensation expense over their vesting periods. The Company also follows the guidance for equity instruments issued to consultants.

*Basic Loss Per Share*

FASB ASC Subtopic 260, Earnings Per Share, provides for the calculation of "Basic" and "Diluted" earnings per share. Basic earnings per share is computed by dividing net loss available to common shareholders by the weighted average number of common shares outstanding for the period. All potentially dilutive securities have been excluded from the computations since they would be antidilutive. However, these dilutive securities could potentially dilute earnings per share in the future.

*Cash and Cash Equivalents*

Cash equivalents consist of highly liquid investments with maturities of three months or less when purchased. Cash and cash equivalents are on deposit with financial institutions without any restrictions. As of June 30, 2025, cash amounted to \$40,331.

### **NOTE 3 – GOING CONCERN**

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates continuity of operations, realization of assets, and liquidation of liabilities in the normal course of business.

As reflected in the accompanying financial statements, the Company had a net loss for the six months ended June 30, 2025 of \$10,499. This factor among others raise substantial doubt about the Company's ability to continue as a going concern.

While the Company is attempting to commence operations and generate revenues, the Company's cash position may not be significant enough to support the Company's daily operations. Management intends to raise additional funds by way of a public or private offering. Management believes that the actions presently being taken to further implement its business plan and generate revenues provide the opportunity for the Company to continue as a going concern. While the Company believes in the viability of its strategy to generate revenues and in its ability to raise additional funds, there can be no assurances to that effect. The ability of the Company to continue as a going concern is dependent upon the Company's ability to further implement its business plan and generate revenues.

The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

### **NOTE 4 – STOCKHOLDERS' EQUITY**

#### Authorized Capital Stock

##### *Common Stock*

The Company is authorized to issue 1,000,000,000 shares of common stock with a par value of \$0.001 per share. As of June 30, 2025, 57,133,446 shares of common stock were issued and outstanding.

##### *Preferred Share*

The Company is authorized to issue 250,000 shares of preferred stock, par value \$0.001 per share. June 30, 2025, no preferred stock were issued and outstanding.

#### Capital Stock Issued

A reverse stock split of the common stock of the Company on the basis of 1 share for each 100 shares currently issued and outstanding for all shareholders of record had been executed on the May 21, 2021, with any fractional share that would result from this action being rounded up to the next whole share for each shareholder. The Authorized share amount remain at 1,000,000,000 shares.

On June 3, 2021, two shareholders convert their series A preferred share into common stock, as of December 31, 2022, 29,633,446 shares of common stock were issued and outstanding and no preferred stock were issued and outstanding.

On March 24, 2023, the Company entered into a share purchase agreement for acquiring 100% equity interests of HUA GUANG (BVI) LIMITED, a BVI incorporated company that conduct its business via its subsidiary Shenzhen Huayi Daheng Trading Co., Ltd. focusing on international trading, via issuing 7,500,000 common shares of the Company.

On May 19, 2025, the Company entered into two share purchase agreements for acquiring 100% equity interests of Chengyi Feitai Liquor Industry (Shenzhen) Group Co., Ltd and Kangyoujian Pharmaceutical (Anhui) Co., Ltd, respectively, two PRC incorporated company that conduct liquor distribution and Chinese medicine distribution, via issuing 20,000,000 common shares of the Company.

## NOTE 5 – RELATED PARTY TRANSACTIONS

As of June, 2025, the Company had due to related party payables totaling \$43,901. The amount is mainly attributable to the professional fees paid in advance by directors and the loan bearing no interests made to related parties.

## NOTE 6 – SUBSEQUENT EVENTS

The Company's management evaluated subsequent events through the date the financial statements were available to be issued and there were no subsequent events to report.

## NOTE 7 – ACQUISITION

On March 24, 2023, the Company entered into a share purchase agreement for acquiring 100% equity interests of HUA GUANG (BVI) LIMITED, a BVI incorporated company that conduct its business via its subsidiary Shenzhen Huayi Daheng Trading Co., Ltd. focusing on international trading, via issuing 7,500,000 common shares of the Company.

The transaction was accounted for in accordance with the provisions of ASC 805-10, Business Combinations. The values assigned in these financial statements represent management's best estimate of fair values as of the acquisition date. As required by ASC 805-20, Business Combinations – Identifiable Assets and Liabilities, and Any Noncontrolling Interest, management conducted a review to reassess whether they identified all the assets acquired and all the liabilities assumed, and followed ASC 805-20's measurement procedures for recognition of the fair value of net assets acquired. According to ASC 820, the fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets as the most reliable fair value measurement, and the lowest priority to unobservable inputs. According to ASC 820-10-35-41, the valuation of shares issued in the acquisitions and purchase consideration is recognized on the quoted trading price of the Company's common stock on the date of acquisitions. The quoted closing prices for the Company's common stock on the OTCMarkets on the dates of the acquisitions of HUA GUANG (BVI) LIMITED was \$88.0 per share.

The following table summarizes the allocation of estimated fair values of net assets acquired and liabilities assumed:

### Recognized amounts of identifiable assets acquired and liabilities

Accounts receivable, net	\$	277,912
Prepayments		1,801,920
Others receivable		10,282
Operating supplies		553,889
Accounts payable		(1,597,270)
Receipt in advance		(1,426,033)
Others payable and accrued liabilities		(2,238,124)
Total identifiable net assets		(2,617,424)
Add: Goodwill		662,582,780
<b>Total purchase price for acquisition net of \$34,644 of cash</b>	<b>\$</b>	<b>659,965,356</b>

The Company has included the operating results of HUA GUANG (BVI) LIMITED and its subsidiaries in its consolidated financial statements since the acquisition date. The following table summarizes the revenue and net income generated by HUA GUANG (BVI) LIMITED and its subsidiaries for the six months ended March 31, 2025:

Revenue	\$	-
Net loss	\$	(4,000)

On May 19, 2025, the Company entered into two share purchase agreements for acquiring 100% equity interests of Chengyi Feitai Liquor Industry (Shenzhen) Group Co., Ltd and Kangyoujian Pharmaceutical (Anhui) Co., Ltd, respectively, two PRC incorporated company that conduct liquor distribution and Chinese medicine distribution, via issuing 20,000,000 common shares of the Company.

The transaction was accounted for in accordance with the provisions of ASC 805-10, Business Combinations. The values assigned in these financial statements represent management's best estimate of fair values as of the acquisition date. As required by ASC 805-20, Business Combinations – Identifiable Assets and Liabilities, and Any Noncontrolling Interest, management conducted a review to reassess whether they identified all the assets acquired and all the liabilities assumed, and followed ASC 805-20's measurement procedures for recognition of the fair value of net assets acquired. According to ASC 820, the fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets as the most reliable fair value measurement, and the lowest priority to unobservable inputs. According to ASC 820-10-35-41, the valuation of shares issued in the acquisitions and purchase consideration is recognized on the quoted trading price of the Company's common stock on the date of acquisitions. The agreed price on the dates of the acquisitions of Chengyi Feitai Liquor Industry (Shenzhen) Group Co., Ltd and Kangyoujian Pharmaceutical (Anhui) Co., Ltd was \$1.0 per share.

The following table summarizes the allocation of estimated fair values of net assets acquired and liabilities assumed:

**Recognized amounts of identifiable assets acquired and liabilities**

Prepayments	11,746,263
Others receivable	5,590
Receipt in advance	(11,494,048)
Others payable and accrued liabilities	<u>(71,855)</u>
Total identifiable net assets	<u>185,950</u>
Add: Goodwill	19,778,401
<b>Total purchase price for acquisition net of \$35,649 of cash</b>	<b><u>\$ 19,964,351</u></b>

The Company has included the operating results of HUA GUANG (BVI) LIMITED and its subsidiaries in its consolidated financial statements since the acquisition date. The following table summarizes the revenue and net income generated by HUA GUANG (BVI) LIMITED and its subsidiaries for the six months ended June 30, 2025:

Revenue	\$ 44,486
Net loss	\$ (8,012)

**NOTE 8 – GOODWILL**

Goodwill is recorded upon completion of a business combination as the difference between the purchase price and the fair value of the net assets acquired. Subsequent to initial recognition, goodwill is not amortized but is tested for impairment during the fourth quarter of each fiscal year, or more often if events or circumstances, such as adverse changes in the business climate, indicate there may be impairment.

As of December 31, 2024, the balance of goodwill represented an amount of \$662,582,780 that arose from acquisition of HUA GUANG (BVI) LIMITED in March 2023 and acquisition of Chengyi Feitai Liquor Industry (Shenzhen) Group Co., Ltd and Kangyoujian Pharmaceutical (Anhui) Co., Ltd in May 2025