

Coastal Carolina Bancshares, Inc.
Consolidated
Income Statement
(UNAUDITED)

	Consolidated	
	Six Months Ended June 30, 2025	Six Months Ended June 30, 2024
Interest income		
Loans	\$ 25,789,409	\$ 22,162,251
Securities	1,425,394	1,443,791
Federal funds sold & other interest-bearing deposits	2,260,835	1,627,150
Total interest income	29,475,638	25,233,192
Interest expense		
Deposits:		
Interest checking	952,425	760,152
Money market	6,353,572	6,184,252
Savings	9,069	9,191
Certificates of deposit	3,305,712	3,261,697
Borrowings	562,786	608,785
Total interest expense	11,183,564	10,824,077
Net interest income	18,292,074	14,409,115
January 31, 2021		
Provision for loan losses	815,000	190,023
Net interest income after provision for loan losses	17,477,074	14,219,092
Noninterest income		
Service charges on deposits	221,215	189,778
NSF fees	104,294	73,813
Mortgage loans sold	138,363	153,929
ATM, debit, and merchant fees	447,124	418,048
Gain on sales of securities, net	(31)	-
Bank owned life insurance	195,930	180,922
Other income	105,919	48,689
Total noninterest income	1,212,814	1,065,179
Noninterest expense		
Salaries	6,292,664	5,526,220
Benefits	1,243,681	959,075
Payroll taxes	408,000	357,000
Total compensation expense	7,944,345	6,842,295
Occupancy expense	922,283	757,012
Depreciation and amortization	263,120	283,451
Total occupancy and depreciation expense	1,185,404	1,040,463
Data processing	1,394,698	1,268,309
Marketing and customer development	509,557	415,203
Professional services	341,849	286,627
Director Fee	14,825	15,555
Postage and supplies	94,218	73,228
Corporate insurance	23,633	14,467
Telecommunications	77,751	75,176
FDIC insurance and regulatory assessments	430,929	376,286
Shareholder relations	43,817	42,660
Core, time deposit intangible amortization	16,164	19,957
Other	428,133	299,311
Total noninterest expense	12,505,323	10,769,536
Income before taxes	6,184,565	4,514,734
Income taxes	1,291,564	907,091
Net income	\$ 4,893,001	\$ 3,607,644