

LUMBEE GUARANTY BANK**Balance Sheets (unaudited) June 30,****2025** **2024**
(Dollars in thousands)**Assets**

Cash and due from banks	\$6,862	\$8,182
Interest-earning deposits with banks	24,569	24,352
Total cash and cash equivalents	31,431	32,534
Net Investments	238,082	251,235
Loans receivable	223,804	204,263
Allowance for loan losses	1,382	1,690
Net loans receivable	222,422	202,573
Bank premises & equipment, net	7,756	8,165
Other assets	23,106	22,706
Total assets	\$522,797	\$517,213

Liabilities and Shareholders' Equity

Deposits:

Demand deposits, Money market & NOW	\$257,675	\$262,735
Savings	38,179	38,861
Time deposits	170,627	161,549
Total deposits	466,481	463,145
Securities Sold under Agreement to Repurchase	5,010	7,271
Other borrowed money	0	0
Accrued interest payable and other liabilities	3,117	3,469
Total liabilities	474,608	473,885
Total shareholders' equity	48,189	43,328
Total liabilities and shareholders' equity	\$522,797	\$517,213

Book value per share	\$14.54	\$13.01
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LUMBEE GUARANTY BANK**Statement of Operations (unaudited) Six Months Ended,
June 30,****2025 2024**(Dollars in thousands,
except per share data)

Interest Income	10,271	10,181
Interest Expense	3,296	3,434
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Net Interest Income	6,975	6,747
Provision for loan losses	-67	-41
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Net Interest Income after provision	7,042	6,788
Service charges on deposit accounts	758	763
Other	920	1,045
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Total noninterest Income	1,678	1,808
Realized gains/(loss) on AFS securities	30	0
Personnel costs	3,627	3,618
Occupancy and equipment	822	828
Data processing fees	773	727
Other	1,308	836
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Total noninterest expense	6,530	6,009
Net Income before income taxes	2,220	2,587
Income taxes	301	262
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Net Income	1,919	2,325
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Net income per common share	\$0.58	\$0.70

LUMBEE GUARANTY BANK**Statement of Operations (unaudited) Three Months Ended,
June 30,****2025** **2024**(Dollars in thousands,
except per share data)

Interest Income	5,180	5,204
Interest Expense	1,669	1,778
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Net Interest Income	3,511	3,426
Provision for loan losses	-87	-36
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Net Interest Income after provision	3,598	3,462
Service charges on deposit accounts	379	375
Other	469	523
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Total noninterest Income	848	898
Realized gains/(loss) on AFS securities	0	0
Personnel costs	1,795	1,810
Occupancy and equipment	426	412
Data processing fees	374	316
Other	733	578
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Total noninterest expense	3,328	3,116
Net Income before income taxes	1,118	1,244
Income taxes	153	120
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Net Income	965	1,124
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Net income per common share	\$0.29	\$0.34