

## **LIVECHAIN, INC.**

100 Overlook Center, 2nd Floor, Princeton, NJ 08540

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(973) 832-8147

Vyometx.com

nvenkat@vyometx.com

# **Quarterly Report**

**For the period ending June 30, 2025 (the "Reporting Period")**

### **Outstanding Shares**

The number of shares outstanding of our Common Stock was:

185,145,941 as of June 30, 2025 *(Current Reporting Period Date or More Recent Date)*

185,145,941 as of September 30, 2024 *(Most Recent Completed Fiscal Year End)*

### **Shell Status**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☒ No: ☐

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

### **Change in Control**

Indicate by check mark whether a Change in Control<sup>5</sup> of the company has occurred during this reporting period:

Yes: ☐ No: ☒

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<sup>5</sup> "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

## 1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

LiveChain, Inc. was originally formed as Eastern Star Mining Company, in 1906. In 1989 the name was changed to Eastern Star Mining, Inc. The name was then changed to Fan Energy, Inc. in December 1997. On June 28, 2002, the Company effected a name change to Quiet Tiger, Inc.. On March 23, 2005 the Company effected a name change to MediaMax Technology Corporation. On January 26, 2011, the Company effected a name change to Empire Oil Refineries, Corp. On August 12, 2019, the Corporation effected a name change to LiveChain, Inc.

Current State and Date of Incorporation or Registration: Nevada, August 12, 2019

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

See above.

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

Address of the issuer's principal executive office:

100 Overlook Center, 2nd Floor, Princeton, NJ 08540

Address of the issuer's principal place of business:

☒ Check if principal executive office and principal place of business are the same address:

\_\_\_\_\_

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

## 2) Security Information

### Transfer Agent

Name: Olde Monmouth Stock Transfer

Phone: (732) 872-2727

Email: [matt@oldemonmouth.com](mailto:matt@oldemonmouth.com)

Address: 200 Memorial Parkway, Atlantic Highlands, NJ 07716

**Publicly Quoted or Traded Securities:**

*The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.*

Trading symbol:	<u>LICH</u>	
Exact title and class of securities outstanding:	<u>Common Stock</u>	
CUSIP:	<u>53814T101</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	800,000,000	as of date: <u>June 30, 2025</u>
Total shares outstanding:	185,145,941	as of date: <u>June 30, 2025</u>
Total number of shareholders of record:	1,030	as of date: <u>June 30, 2025</u>

*Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.*

**Other classes of authorized or outstanding equity securities that do not have a trading symbol:**

*The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.*

Exact title and class of securities outstanding:	Series <u>A-1</u> Preferred Stock	
Par or stated value:	<u>\$0.01</u>	
Total shares authorized:	1,000,000	as of date: <u>June 30, 2025</u>
Total shares outstanding:	<u>996,919</u>	as of date: <u>June 30, 2025</u>
Total number of shareholders of record:	<u>2</u>	as of date: <u>June 30, 2025</u>

*Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.*

**Security Description:**

*The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:*

1. For common equity, describe any dividend, voting and preemption rights.

**Voting.** The holders of our common stock are entitled to one vote for each outstanding share of common stock owned by that stockholder on every matter properly submitted to the stockholders for their vote. Stockholders are not entitled to vote cumulatively for the election of directors. Except for the election of directors, which are elected by a plurality vote, a majority vote of common stockholders is generally required to take action under our certificate of incorporation and bylaws, as amended.

**Conversion, Redemption and Preemptive Rights.** Holders of our common stock have no conversion, redemption, preemptive, subscription or similar rights.

**Dividend Rights.** Holders of our common stock are not entitled to the payment of dividends.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

## **PREFERRED STOCK:**

**Dividend Rights.** Holders of preferred stock shall be entitled to receive such cash dividends as may be declared thereon by our board of directors from time to time out of assets of funds of our company legally available for the payment of dividends.

**Voting.** The holders of our preferred stock are entitled to one vote per share and shall be entitled to vote, together with the holders of common stock, with respect to any question upon which holders of common stock have the right to vote.

**Conversion, Redemption and Preemptive Rights.** The shares of preferred holders may be converted at the option of the holder and according to the certificate of incorporation and bylaws, as amended, or automatically upon registration and sale of common stock, liquidation, dissolution or winding up. The shares of preferred holders are non-redeemable, except upon mutual agreement. Holders of our preferred stock have no conversion, preemptive or similar rights.

**Liquidation Rights.** The holders of preferred stock shall be entitled to a distribution before any distribution to the common stockholders and will be paid either in the amount established by that particular series of preferred shares and according to the certificate of incorporation and bylaws, as amended.

## **SERIES A-1 PREFERRED STOCK:**

**Dividends.** Holders of Series A-1 Preferred Stock are entitled to receive dividends upon any payment of any dividend on the common stock, as if the Series A-1 Preferred Stock had been converted into common stock.

**Liquidation Preference.** Holders of Series A-1 Preferred Stock are entitled to a distribution prior to the holders of common stock, an amount per share equal to the Original Issue Price (\$0.01 per share) for each share of Series A-1 Preferred Stock then held, plus declared but unpaid dividends. Then, to the common stockholders until they receive a return of the capital originally contributed, and then, if there are any assets remaining, to the common stockholders and holders of the preferred stock, and each series, pro rata, assuming conversion of all such preferred stock to common stock.

**Redemption.** Shares of Series A-1 Preferred Stock are non-redeemable other than upon mutual agreement of the Company and the shareholder, to the extent permitted by the charter documents and applicable law.

**Optional Conversion.** Each share of Series A-1 Preferred Stock is convertible at the option of the holder by dividing the Original Issue Price by the Series A-1 Conversion Price (\$0.00002223).

**Automatic Conversion.** Each share of Series A-1 Preferred Stock shall be automatically converted into shares of common stock at the Series A-1 Conversion Price upon (i) the sale of the Company's common stock in a public offering pursuant to a registration statement under the Securities Act of 1933, as amended; (ii) liquidation, dissolution or winding up of the Company; or (iii) by consent of a majority of the Series A-1 Preferred Stock.

**Voting Rights.** The holder of each share of Series A-1 Preferred Stock has the right to one vote for each share of common stock into which such Series A-1 Preferred Stock could then be converted, on an as-converted basis.

3. Describe any other material rights of common or preferred stockholders.

**Other Distributions.** Holders of preferred stock shall be entitled to receive such securities distributions as may be declared thereon by our board of directors from time to time out of assets of funds of our company legally available for such securities distributions.

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

On January 28, 2025, the Company amended its Articles of Incorporation through a filing with the Secretary of State of the State of Nevada to increase its authorized shares of common stock from 450,000,000 shares of common stock to 800,000,000 shares of common stock.

### 3) Issuance History

*The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.*

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☒ Yes: ☐ (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance</u> : Date: <u>September 30, 2023</u> Common: <u>185,145,941</u> Preferred: <u>996,919</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to.  ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Shares Outstanding on Date of This Report:  <u>Ending Balance</u> : Date <u>July 29, 2025</u> Common: <u>185,145,941</u> Preferred: <u>996,919</u>									

**Example:** A company with a fiscal year end of December 31<sup>st</sup> 2024, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2023 through December 31, 2024 pursuant to the tabular format above.

Any additional material details, including footnotes to the table are below:

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**B. Convertible Debt**

The following is a complete list of the Company’s Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer’s equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

☐ Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$)  (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion <sup>6</sup>	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)
Total Outstanding Balance:				Total Shares:				

Any additional material details, including footnotes to the table are below:

\_\_\_\_\_

**4) Issuer’s Business, Products and Services**

The purpose of this section is to provide a clear description of the issuer’s current operations. Ensure that these descriptions are updated on the Company’s Profile on [www.OTCMarkets.com](http://www.OTCMarkets.com).

A. Summarize the issuer’s business operations (If the issuer does not have current operations, state “no operations”)

<sup>6</sup> The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any “blockers” or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

No operations.

B. List any subsidiaries, parent company, or affiliated companies.

None.

C. Describe the issuers' principal products or services.

None.

## 5) Issuer's Facilities

*The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.*

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

None.

## 6) All Officers, Directors, and 5% Beneficial Owners of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

*The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.*

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
<u>Vyome Therapeutics, Inc./</u> Venkat Nelabhotla	Sole director, Chief Executive Officer, Chief Financial Officer and Secretary of Vyome Therapeutics and Livechain, Inc. /	<u>Princeton,</u> <u>New Jersey</u>	<u>986,919</u>	<u>Series A-1</u> <u>Preferred</u> <u>Stock</u>	<u>99%</u>

	Greater than 5% beneficial owner				
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Confirm that the information in this table matches your public company profile on [www.OTCMarkets.com](http://www.OTCMarkets.com). If any updates are needed to your public company profile, log in to [www.OTCIQ.com](http://www.OTCIQ.com) to update your company profile.

## 7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None.

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None.

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None.

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None.

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None.

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties



thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None.

## 8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on [www.OTCMarkets.com](http://www.OTCMarkets.com). If any updates are needed to your public company profile, update your company profile.

### Securities Counsel

Name: Jessica Haggard, Esq. (Outside Securities Counsel)  
Firm: Anthony, Linder & Cacomanolis, PLLC  
Address 1: 1700 Palm Beach Lakes Blvd., Suite 820  
Address 2: West Palm Beach, FL 33401  
Phone: (561) 514-0936  
Email: JHaggard@ALClaw.com

### Accountant or Auditor

Name: Rajath Puthran  
Firm: My Startup CFO  
Address 1: 4512 Legacy Drive #100  
Address 2: Plano, TX 75024  
Phone: +91-8970239264  
Email: [rputhran@mystartupcfo.com](mailto:rputhran@mystartupcfo.com)

### Investor Relations

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

### *All other means of Investor Communication:*

X (Twitter): \_\_\_\_\_  
Discord: \_\_\_\_\_  
LinkedIn: \_\_\_\_\_  
Facebook: \_\_\_\_\_  
[Other ]: \_\_\_\_\_

### Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

## 9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: Venkat Nelabhotla  
Title: Chief Executive Officer  
Relationship to Issuer: Chief Executive Officer

B. The following financial statements were prepared in accordance with:

- ☐ IFRS  
☒ U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Rajath Puthran  
Title: Accountant  
Relationship to Issuer: Outside Accountancy Services

Describe the qualifications of the person or persons who prepared the financial statements:<sup>7</sup> Prepared by a professional accountant with many years of experience providing corporate accounting services.

Provide the following qualifying financial statements:

- ☐ Audit letter, if audited;
- ☐ Balance Sheet;
- ☐ Statement of Income;
- ☐ Statement of Cash Flows;
- ☐ Statement of Retained Earnings (Statement of Changes in Stockholders' Equity);
- ☐ Financial Notes

### **Financial Statement Requirements:**

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable." Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

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<sup>7</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

## 10) Issuer Certification

### *Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Venkat Nelabhotla certify that:

1. I have reviewed this Disclosure Statement for Livechain, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

July 29, 2025 [Date]

/s/ Venkat Nelabhotla

[CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

### *Principal Financial Officer:*

I, Venkat Nelabhotla certify that:

1. I have reviewed this Disclosure Statement for Livechain, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

July 29, 2025 [Date]

/s/ Venkat Nelabhotla [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

**Livechain, Inc.**  
**Balance Sheet**  
(Unaudited)

	June 30, 2025	September 30, 2024
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Prepaid expense	578	578
Total current assets	<u>578</u>	<u>578</u>
<b>TOTAL ASSETS</b>	<u><b>578</b></u>	<u><b>578</b></u>
<b>LIABILITIES AND STOCKHOLDERS' DEFICIT</b>		
<b>CURRENT LIABILITIES:</b>		
Accounts payable and accrued liabilities including advances from affiliates	61,062	54,237
Related party notes payable	62,246	62,246
Total current liabilities	<u>123,308</u>	<u>116,483</u>
<b>Commitments and Contingencies</b>		
<b>STOCKHOLDERS' DEFICIT</b>		
Series A-1 Preferred Stock, par value \$0.01 per share; 996,919 shares authorized, issued and outstanding	9,969	9,969
Common stock, par value \$0.001 per share; 450,000,000 shares authorized; 185,145,941 shares issued and outstanding as of June 30, 2025 and September 30, 2024.	185,146	185,146
Additional paid in capital	1,201,752	1,201,752
Accumulated deficit	(1,519,597)	(1,512,772)
Total stockholders' deficit	<u>(122,730)</u>	<u>(115,905)</u>
Total Liabilities And Stockholders' Deficit	<u><b>578</b></u>	<u><b>578</b></u>
	-	-

The accompanying notes are an integral part of these financial statements

**Livechain, Inc.**  
**Income Statement**  
(Unaudited)

	For the quarter ended June 30		For the nine months ended June 30	
	2025	2024	2025	2024
Operating expenses				
Legal fees	2,950	5,635	5,925	10,795
Filing fees				-
Audit and accounting fees		-		-
Transfer Agent fees		-		-
General and administrative	300	300	900	900
Total operating expense	3,250	5,935	6,825	11,695
Net loss	(3,250)	(5,935)	(6,825)	(11,695)
Net loss per common share – basic and diluted	(0)	(0)	(0.00)	(0.00)
and diluted	185,145,941	185,145,941	185,145,941	185,145,941

The accompanying notes are an integral part of these financial statements

**Livechain, Inc.**  
**Statement of Cash Flow**  
(Unaudited)

For the nine months Ended June  
30,

2025                      2024

**OPERATING ACTIVITIES:**

Net loss (6,825) (11,695)

Adjustments to reconcile net loss to net cash (used in) operating activities:

Shares issued for services - -

Changes in assets and liabilities

Prepaid expense and other current assets - -

Accounts payable and accrued expenses 6,825 11,695

Loan payable – related party - -

**NET CASH USED IN OPERATING ACTIVITIES** - -

**FINANCING ACTIVITIES:**

Advances -

**NET CASH USED IN FINANCING ACTIVITIES** - -

Net increase in cash and cash equivalents - -

**EFFECT OF EXCHANGE RATE CHANGES** - -

**NET (DECREASE) INCREASE IN CASH** - -

**CASH – BEGINNING OF PERIOD** - -

**CASH – END OF PERIOD** - -

The accompanying notes are an integral part of these financial statements

**Livechain, Inc.**  
**Statement Of Stockholders' Deficit**  
(Unaudited)

	Stock:	Stock:	Stock:	Stock:	Paid in	Deficit	Totals
Balance – Sep 30, 2024	185,145,941	185,146	996,919	9,969	1,201,752	(1,512,772)	(115,905)
Net Loss						(750)	(750)
Balance – Dec 31, 2024	185,145,941	185,146	996,919	9,969	1,201,752	(1,513,522)	(116,655)
Net Loss						(2,825)	(2,825)
Balance – Mar 31, 2025	185,145,941	185,146	996,919	9,969	1,201,752	(1,516,347)	(119,480)
Net Loss						(3,250)	(3,250)
Balance – Jun 30, 2025	185,145,941	185,146	996,919	9,969	1,201,752	(1,519,597)	(122,730)

	Stock:	Stock:	Stock:	Stock:	Paid in	Deficit	Totals
Balance – Sep 30, 2023	185,145,941	185,146	996,919	9,969	1,201,752	(1,493,536)	(96,669)
Net Loss						(3,960)	(3,960)
Balance – Dec 31, 2023	185,145,941	185,146	996,919	9,969	1,201,752	(1,497,496)	(100,629)
Net Loss						(1,800)	(1,800)
Balance – Mar 31, 2024	185,145,941	185,146	996,919	9,969	1,201,752	(1,499,296)	(102,429)
Net Loss						(5,935)	(5,935)
Balance – Jun 30, 2024	185,145,941	185,146	996,919	9,969	1,201,752	(1,505,231)	(108,364)

**LIVECHAIN, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE QUARTER ENDED JUNE 30, 2025 AND SEPTEMBER 30, 2024**

**(Unaudited)**

**Note 1 – Organization and basis of accounting**

*Basis of Presentation and Organization*

LiveChain, Inc. was originally formed as Eastern Star Mining Company, incorporated under the laws of the State of Idaho in 1906. In 1989 the predecessor merged into a newly-formed Nevada corporation as Eastern Star Mining, Inc. Immediately thereafter, the holder of a majority of the outstanding common stock transferred control of the corporation. The transferee elected new directors and officers and caused the Company to effect a 10-into-1 reverse stock split. The name of the corporation was changed to Fan Energy Inc. in December 1997. On December 24, 2001, the Company effected a share consolidation of one new common share for each fifteen pre-consolidated shares. On June 28, 2002, the Company effected a forward stock split of 9.3563 shares for 1 share. On February 20, 2003, the Company effected a name change and a new CUSIP number. The name was changed from Fan Energy Inc. to Quiet Tiger, Inc. The name change was approved by a majority of the shareholders of the Company on January 21, 2003. On March 23, 2005 the Company effected a name change and a new CUSIP number. The name was changed from Quiet Tiger Inc. to MediaMax Technology Corporation. The name change was approved by a majority of the shareholders of the Company on February 18, 2005. On January 26, 2011, the Company effected a name change to Empire Oil Refineries, Corp. On August 12, 2019, the Corporation changed its name from Empire Oil Refineries Corp to LiveChain, Inc. The name change was approved by a majority of the shareholders of the Company on August 12, 2019.

On February 22, 2019, the eighth judicial District Court of Nevada appointed Custodian Ventures, LLC as custodian for Empire Oil Refineries Corp., proper notice having been given to the officers and directors of Empire Oil Refineries Corp. There was no opposition.

On February 23, 2019, the Company filed a certificate of revival with the state of Nevada, appointing David Lazar as, President, Secretary, Treasurer and Director.

On August 12, 2019, the Corporation changed its name from Empire Oil Refineries Corp to LiveChain, Inc. The name change was approved by a majority of the shareholders of the Company on August 12, 2019. On September 12, 2019, the Company's board of directors decided that it was in the Company's best interest to cancel the 50,000,000 shares of class A convertible preferred stock as set forth in the Certificate of Designation. On that same date, The Company's board of directors determined that it is in their best interest to redeem the 4,500,000 shares of Series A convertible preferred stock held by David Lazar.

On September 12, 2019, the Company's board of directors, decided that it was in the Company's best interest to issue to create a Class A-1 preferred shares and issued to Custodian Ventures 1,000,000 shares of the Class A-1 preferred shares in exchange for repayment of debt owed to David Lazar in the amount of \$8,894 and for services rendered with assisting with bringing the Company current, valued at \$12,005.

On September 13, 2019, Custodian Ventures, LLC sold the 1,000,000 shares of Series A-1 Preferred Stock to Jian Zhang for an aggregate purchase price of \$210,000. At this point there was a change of control of the Company and David Lazar resigned as President, Secretary, Treasurer and appointed new management. On that same date, Custodian Ventures forgave all amounts owed to him in the amount of \$20,950.

The accompanying financial statements are prepared on the basis of accounting principles generally accepted in the United States of America ("GAAP"). The Company is a development stage enterprise devoting substantial efforts to establishing a new business, financial planning, raising capital, and research into products which may become part of the Company's product portfolio. The Company has not realized significant sales through since inception. A development stage company is defined as one in which all efforts are devoted substantially to establishing a new business and, even if planned principal operations have commenced, revenues are insignificant.

The accompanying financial statements have been prepared assuming the continuation of the Company as a going concern. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and is dependent on debt and equity financing to fund its operations. Management of the Company is making efforts to raise additional funding until a registration statement relating to an equity funding facility is in effect.



While management of the Company believes that it will be successful in its capital formation and planned operating activities, there can be no assurance that the Company will be able to raise additional equity capital, or be successful in the development and commercialization of the products it develops or initiates collaboration agreements thereon. The accompanying financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the possible inability of the Company to continue as a going concern.

## **Note 2 – Summary of significant accounting policies**

### *Cash and Cash Equivalents*

For purposes of reporting within the statements of cash flows, the Company considers all cash on hand, cash accounts not subject to withdrawal restrictions or penalties, and all highly liquid debt instruments purchased with a maturity of three months or less to be cash and cash equivalents.

### *Employee Stock-Based Compensation*

The Company accounts for stock-based compensation in accordance with ASC 718 Compensation - Stock Compensation (“ASC 718”). ASC 718 addresses all forms of share-based payment (“SBP”) awards including shares issued under employee stock purchase plans and stock incentive shares. Under ASC 718 awards result in a cost that is measured at fair value on the awards’ grant date, based on the estimated number of awards that are expected to vest and will result in a charge to operations.

### *Estimates*

The financial statements are prepared on the basis of accounting principles generally accepted in the United States of America. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of June 30, 2025 and September 30, 2024, and expenses for the quarter ended June 30, 2025 and June 30, 2024, and for the nine months ended June 30, 2025 and June 30, 2024. Actual results could differ from those estimates made by management.

### *Subsequent Event*

The Company evaluated subsequent events through the date when financial statements are issued for disclosure consideration.

## **Note 3- Going Concern**

The accompanying financial statements have been prepared assuming the continuation of the Company as a going concern. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and is dependent on debt and equity financing to fund its operations. Management of the Company is making efforts to raise additional funding until a registration statement relating to an equity funding facility is in effect. While management of the Company believes that it will be successful in its capital formation and planned operating activities, there can be no assurance that the Company will be able to raise additional equity capital or be successful in the development and commercialization of the products it develops or initiates collaboration agreements thereon. The accompanying financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the possible inability of the Company to continue as a going concern.

## **Note 4 – Discontinued Operations**

The Company has fully impaired all assets since the shutdown of its operations in 2012 and has recorded the effects of this impairment as part of its discontinued operations. With the absence of a substantial amount of the old records and the passage of the statute of limitations the company has recorded a discontinued operations expense in 2000 the most current year since operations shutdown based on the accumulated records obtained to date through the third quarter ended September 30, 2021.

## **Note 5 – Related party transaction**

On March 05, 2019, the Company obtained a promissory note in amount of \$24,050 from its custodian, Custodian Ventures, LLC, the managing member being David Lazar. The note bears an interest of 3% and matures in 180 days following a written demand from the holder.

On March 05, 2019, the Company issued 4,500,000 shares of preferred stock to Custodian Ventures, LLC at par value of \$0.01 for shares valued at \$45,000 in exchange for settlement of a portion of a related party loan for amounts advanced to the Company in the amount of \$20,950, and the promissory note issued to the Company in the amount \$24,050. As of June 30, 2019, a total of \$24,483, which consists of principle of \$24,050 and accrued interest of \$433, is due to the Company.

On September 12, 2019, the Company's board of directors decided that it was in the Company's best interest to cancel the 50,000,000 shares of class A convertible preferred stock as set forth in the Certificate of Designation. On that same date, The Company's board of directors determined that it is in their best interest to redeem the 4,500,000 shares of Series A convertible preferred stock held by David Lazar.

On September 12, 2019, the Company's board of directors decided that it was in the Company's best interest to issue to create a Class A-1 preferred shares and issued to Custodian Ventures 1,000,000 shares of the Class A-1 preferred shares in exchange for repayment of debt owed to David Lazar in the amount of \$8,894 and for services rendered with assisting with bringing the company current valued at \$12,005.

On September 13, 2019, Custodian Ventures, LLC sold the 1,000,000 shares of Series A-1 Preferred Stock to Jian Zhang for an aggregate purchase price of \$210,000. At this point there was a change of control of the Company and David Lazar resigned as President, Secretary, Treasurer and Jian Zhang was appointed as President, Secretary, and Treasurer. On that same date, Custodian Ventures forgave all amounts owed to Mr. Lazar in the amount of \$20,950.

On September 14, 2019, the Company's board of directors decided that it was in the Company's best interest to cancel the March 05, 2019 promissory note of \$24,050 and accrued interest of \$555.

During the period beginning October 01, 2018 thru September 12, 2019, David Lazar advanced a total of \$29,845 to the Company for the payment of registration, transfer agent, legal and accounting fees. As of December 31, 2019, \$0 was owed to David Lazar.

As of September 30, 2021, the Company had a loan payable remaining of \$62,246 to Jian Zhang. This loan is unsecured, non-interest bearing, and has no specific terms for repayment.

## **Note 6 – Common stock**

On March 22, 2020, a Series A preferred stockholder elected to convert 3,081.3 shares into 1,386,100 of common stock to 104 shareholders of common stock.

As of June 30, 2025, a total of 185,145,941 shares of common stock with par value \$0.001 remain outstanding.

## **Note 7 – Preferred Stock**

On March 05, 2019, the Company issued 4,500,000 shares of the Series A preferred stock with par value \$0.01 to Custodian Ventures LLC, the company controlled by David Lazar, Chief Executive Officer for par payable in cash.

On September 12, 2019, the Company's board of directors decided that it was in the Company's best interest to cancel the 50,000,000 shares of class A convertible preferred stock as set forth in the Certificate of Designation.

On September 13, 2019, the Company's board of directors decided that it was in the Company's best interest to authorize 1,000,000 Class A-1 preferred shares, and issued to Custodian Ventures 1,000,000 shares of the Class A-1 preferred shares in exchange for debt owed to David Lazar in the amount of \$8,894 and \$12,005 in services rendered with assisting with bringing the Company current, valued at a total \$20,900.

On March 22, 2020, a Series A preferred stockholder converted 3,081.3 shares into 1,386,100 of common stock, which were issued to 104 non-US shareholders..

As of June 30, 2025, a total of 996,919 shares of class A-1 preferred shares with par value \$0.01 remain outstanding.

**Note 8 – Subsequent Event**

The Company evaluated subsequent events through the date when financial statements are issued for disclosure consideration and none were noted.