

BankFirst Capital Corporation  
Unaudited Consolidated Balance Sheets  
(In Thousands, Except Per Share Data)

	June 30 2025	March 31 2025	December 31 2024	September 30 2024	June 30 2024
<b>Assets</b>					
Cash and due from banks	\$ 153,940	\$ 115,209	\$ 120,675	\$ 105,825	\$ 101,285
Interest bearing bank balances	90,881	172,725	68,530	93,784	43,293
Federal funds sold	-	-	125	50	1,350
Securities available for sale at fair value	244,971	225,933	227,143	234,474	232,819
Securities held to maturity	297,827	302,567	307,152	311,756	317,293
	-				
Loans	1,837,669	1,819,682	1,853,402	1,835,311	1,839,640
Allowance for credit losses	(24,050)	(23,541)	(23,527)	(23,301)	(23,720)
Loans, net of allowance for credit losses	1,813,619	1,796,141	1,829,875	1,812,010	1,815,920
Premises and equipment	75,013	71,892	69,423	68,035	67,224
Interest receivable	11,909	11,911	11,938	11,811	11,891
Goodwill	66,965	66,966	66,966	66,966	66,966
Other intangible assets	8,897	9,283	9,669	10,074	10,480
Other	86,280	84,942	87,775	87,312	89,247
Total assets	<u>\$ 2,850,302</u>	<u>\$ 2,857,569</u>	<u>\$ 2,799,271</u>	<u>\$ 2,802,097</u>	<u>\$ 2,757,768</u>
<b>Liabilities and Stockholders' Equity</b>					
<b>Liabilities</b>					
Noninterest bearing deposits	\$ 514,375	\$ 533,144	\$ 538,708	\$ 529,533	\$ 537,515
Interest bearing deposits	1,865,157	1,873,165	1,816,976	1,823,231	1,782,710
Total deposits	2,379,532	2,406,309	2,355,684	2,352,764	2,320,225
Notes payable	14,180	4,718	5,255	5,793	6,330
Subordinated debt	22,128	22,132	22,137	22,142	22,146
Interest payable	7,770	7,130	7,489	7,955	8,137
Other	22,131	19,721	18,492	21,043	18,818
Total liabilities	2,445,741	2,460,010	2,409,057	2,409,697	2,375,656
<b>Stockholders' Equity</b>					
Preferred stock	188,680	188,680	188,680	188,680	188,680
Common stock	1,631	1,633	1,629	1,629	1,631
Additional paid-in capital	63,178	63,000	63,022	62,731	62,741
Retained earnings	159,013	153,221	147,889	146,759	141,251
Accumulated other comprehensive income	(7,941)	(8,975)	(11,006)	(7,399)	(12,191)
Total stockholders' equity	404,561	397,559	390,214	392,400	382,112
Total liabilities and stockholders' equity	<u>\$ 2,850,302</u>	<u>\$ 2,857,569</u>	<u>\$ 2,799,271</u>	<u>\$ 2,802,097</u>	<u>\$ 2,757,768</u>
Common shares outstanding	5,437,657	5,444,362	5,429,273	5,431,551	5,436,106
Book value per common share	\$ 39.70	\$ 38.37	\$ 37.12	\$ 37.51	\$ 35.58
Tangible book value per common share	\$ 26.39	\$ 25.00	\$ 23.66	\$ 23.97	\$ 21.34
Securitized held to maturity (fair value)	\$ 251,282	\$ 256,204	\$ 255,879	\$ 271,129	\$ 264,807

BankFirst Capital Corporation  
Unaudited Consolidated Statements of Income  
(In Thousands, Except Per Share Data)

	For the Three Months Ended		For the Six Months Ended	
	June	March	June	June
	2025	2025	2025	2024
<b>Interest Income</b>				
Interest and fees on loans	\$ 29,142	\$ 28,420	\$ 57,562	\$ 54,683
Taxable securities	3,475	3,129	6,604	6,799
Tax-exempt securities	543	524	1,067	1,038
Federal funds sold	-	-	-	23
Interest bearing bank balances	1,481	1,162	2,643	1,595
Total interest income	34,641	33,235	67,876	64,138
<b>Interest Expense</b>				
Deposits	11,167	10,910	22,077	21,890
Short-term borrowings	-	-	-	8
Other borrowings	407	395	802	1,114
Total interest expense	11,574	11,305	22,879	23,012
<b>Net Interest Income</b>	23,067	21,930	44,997	41,126
<b>Provision for Credit Losses</b>	850	600	1,450	1,050
<b>Net Interest Income After Provision for Loan Losses</b>	22,217	21,330	43,547	40,076
<b>Noninterest Income</b>				
Service charges on deposit accounts	2,374	2,372	4,746	4,924
Mortgage income	758	759	1,517	1,531
Interchange income	1,862	1,292	3,154	3,097
Net realized gains (losses) on available-for-sale securities	1	-	1	(194)
Gains (losses) on retirement of subordinated debt	-	-	-	956
Other	2,065	2,207	4,272	3,972
Total noninterest income	7,060	6,630	13,690	14,286
<b>Noninterest Expense</b>				
Salaries and employee benefits	11,344	11,425	22,769	22,312
Net occupancy expenses	1,329	1,315	2,644	2,579
Equipment and data processing expenses	1,802	1,813	3,615	3,740
Other	5,780	5,497	11,277	11,058
Total noninterest expense	20,255	20,050	40,305	39,689
<b>Income Before Income Taxes</b>	9,022	7,910	16,932	14,673
<b>Provision for Income Taxes</b>	2,139	1,484	3,623	3,145
<b>Net Income</b>	\$ 6,883	\$ 6,426	\$ 13,309	\$ 11,528
<b>Basic/Diluted Earnings Per Common Share</b>	\$ 1.07	\$ 0.98	\$ 2.05	\$ 2.01

BankFirst Capital Corporation  
Unaudited Consolidated Statements of Income  
(In Thousands, Except Per Share Data)

	Quarter Ended				
	June 2025	March 2025	December 2024	September 2024	June 2024
<b>Interest Income</b>					
Interest and fees on loans	\$ 29,142	\$ 28,420	\$ 29,529	\$ 28,810	\$ 27,983
Taxable securities	3,475	3,129	3,338	3,336	3,441
Tax-exempt securities	543	524	517	514	517
Federal funds sold	-	-	-	4	10
Interest bearing bank balances	1,481	1,162	776	749	802
Total interest income	<u>34,641</u>	<u>33,235</u>	<u>34,160</u>	<u>33,413</u>	<u>32,753</u>
<b>Interest Expense</b>					
Deposits	11,167	10,910	11,507	11,748	11,438
Short-term borrowings	-	-	3	6	7
Other borrowings	407	395	424	445	542
Total interest expense	<u>11,574</u>	<u>11,305</u>	<u>11,934</u>	<u>12,199</u>	<u>11,987</u>
<b>Net Interest Income</b>	23,067	21,930	22,226	21,214	20,766
<b>Provision for Loan Losses</b>	<u>850</u>	<u>600</u>	<u>1,225</u>	<u>525</u>	<u>525</u>
<b>Net Interest Income After Provision for Credit Losses</b>	<u>22,217</u>	<u>21,330</u>	<u>21,001</u>	<u>20,689</u>	<u>20,241</u>
<b>Noninterest Income</b>					
Service charges on deposit accounts	2,374	2,372	2,477	2,579	2,445
Mortgage income	758	759	791	818	858
Interchange income	1,862	1,292	1,391	1,370	1,665
Net realized gains (losses) on available-for-sale securities	1	-	-	-	(194)
Gains (losses) on retirement of subordinated debt	-	-	-	-	956
Grant Income	-	-	1,110	280	-
Other	2,065	2,207	2,019	2,412	2,263
Total noninterest income	<u>7,060</u>	<u>6,630</u>	<u>7,788</u>	<u>7,459</u>	<u>7,993</u>
<b>Noninterest Expense</b>					
Salaries and employee benefits	11,344	11,425	10,926	10,938	11,252
Net occupancy expenses	1,329	1,315	1,290	1,285	1,236
Equipment and data processing expenses	1,802	1,813	1,692	1,774	1,790
Other	5,780	5,497	5,352	6,021	5,437
Total noninterest expense	<u>20,255</u>	<u>20,050</u>	<u>19,260</u>	<u>20,018</u>	<u>19,715</u>
<b>Income Before Income Taxes</b>	9,022	7,910	9,529	8,130	8,519
<b>Provision for Income Taxes</b>	<u>2,139</u>	<u>1,484</u>	<u>1,864</u>	<u>1,767</u>	<u>1,997</u>
<b>Net Income</b>	<u>\$ 6,883</u>	<u>\$ 6,426</u>	<u>\$ 7,665</u>	<u>\$ 6,363</u>	<u>\$ 6,522</u>
<b>Basic/Diluted Earnings Per Common Share</b>	<u>\$ 1.07</u>	<u>\$ 0.98</u>	<u>\$ 1.21</u>	<u>\$ 0.97</u>	<u>\$ 1.09</u>