

WCF Bancorp, Inc. and Subsidiaries
Consolidated Balance Sheets
June 30, 2025 (unaudited) and December 31, 2024 (audited)

Assets	<u>June 30, 2025</u>	<u>December 31, 2024</u>
Cash and due from banks	\$ 7,649,013	\$ 2,544,084
Federal Funds sold	1,548,000	11,667,000
Cash and cash equivalents	<u>9,197,013</u>	<u>14,211,084</u>
Time deposits in other financial institutions	2,205,000	1,960,000
Securities available-for-sale, at fair value	27,130,331	26,893,182
Loans receivable	168,126,167	168,114,458
Allowance for credit losses	<u>(1,318,397)</u>	<u>(1,261,586)</u>
Loans receivable, net	166,807,770	166,852,872
Federal Home Loan Bank (FHLB) stock, at cost	1,553,500	1,984,700
Bankers' Bank stock, at fair value	684,000	661,500
Office property and equipment, net	6,715,939	6,880,344
Deferred taxes on income	851,367	921,497
Accrued interest receivable	2,626,576	3,000,161
Goodwill	55,148	55,148
Income taxes receivable	75,998	45,469
Bank-owned life insurance	3,790,907	3,742,338
Prepaid expenses and other assets	282,023	156,173
Total assets	<u><u>\$ 221,975,572</u></u>	<u><u>\$ 227,364,468</u></u>
Liabilities and Stockholders' Equity		
Deposits	\$ 165,333,050	\$ 161,113,605
FHLB advances	31,500,000	41,500,000
Fed funds purchased	-	-
Advance payments by borrowers for taxes and insurance	678,010	558,334
Accrued interest payable	1,509,479	1,280,557
Accrued expenses and other liabilities	650,038	668,760
Total liabilities	<u>199,670,577</u>	<u>205,121,256</u>
Stockholders' equity:		
Preferred stock, \$0.01 par value. Authorized 10,000,000 shares; issued none	-	-
Common stock, \$0.01 par value. Authorized 30,000,000 shares; 1,973,423 shares issued and outstanding at June 30, 2025 and 1,989,123 issued and outstanding at December 31, 2024	25,615	25,615
Additional paid-in capital	14,611,912	14,543,065
Treasury stock at cost, 588,119 shares as of June 30, 2025 and 572,419 shares on December 31, 2024	(4,691,665)	(4,535,111)
Retained earnings, substantially restricted	14,630,035	14,782,660
Unvested stock-based restricted stock and stock options	(57,808)	(76,442)
Unearned ESOP shares	(848,816)	(876,200)
Accumulated other comprehensive income	<u>(1,364,277)</u>	<u>(1,620,375)</u>
Total stockholders' equity	<u>22,304,995</u>	<u>22,243,212</u>
Total liabilities and stockholders' equity	<u><u>\$ 221,975,572</u></u>	<u><u>\$ 227,364,468</u></u>

WCF Bancorp, Inc. and Subsidiaries
Consolidated Statements of Income
(unaudited)

	Six Months Ended	
	June 30,	
	2025	2024
Interest income:		
Loans receivable	\$ 5,100,069	\$ 4,660,778
Investment securities - taxable	326,471	262,933
Investment securities - tax exempt	87,475	85,777
Other interest earning assets	180,606	202,234
Total interest income	5,694,621	5,211,722
Interest expense:		
Deposits	2,470,699	2,435,104
FHLB advances	598,810	562,127
Overnight borrowings	6	1,473
Total interest expense	3,069,515	2,998,704
Net interest income	2,625,106	2,213,018
Provision for credit losses	60,000	71,144
Net interest income after provision for credit losses	2,565,106	2,141,874
Noninterest income:		
Fees and service charges	384,115	407,638
Unrealized gain on privately held equity securities	22,500	34,700
Gain (loss) on sale of investment property	0	0
Increase in cash value - bank-owned life insurance	48,569	45,850
Other income (loss)	6,380	1,601
Total noninterest income	461,564	489,789
Noninterest expense:		
Compensation, payroll taxes, and employee benefits	1,585,294	1,372,199
Advertising	22,830	37,976
Office property and equipment	405,214	318,215
Federal insurance premiums	62,014	46,564
Data processing services	348,941	270,533
Charitable contributions	5,580	6,775
Other real estate expenses, net	16,392	4,762
Dues and subscriptions	15,547	17,269
Accounting, regulatory and professional fees	186,080	155,524
Other expenses	367,515	386,360
Total noninterest expense	3,015,407	2,616,176
Earnings (loss) before taxes on income	11,263	15,488
Tax expense (benefit)	(24,538)	(21,864)
Net income (loss)	\$ 35,801	\$ 37,352