

NORTHEAST INDIANA BANCORP, INC.
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Balance Sheet (Unaudited)	June 30, 2025	December 31, 2024	June 30, 2024
	(Audited)		
Assets			
Non-interest earning cash and cash equivalents	\$ 8,145,996	\$ 3,754,395	\$ 4,440,307
Interest-earning cash and cash equivalents	1,635,221	6,452,143	5,021,811
Total cash and cash equivalents	9,781,217	10,206,538	9,462,118
Interest-earning time deposits	2,430,000	4,275,000	4,520,000
Securities available for sale	77,788,474	74,789,791	73,992,782
Securities held to maturity	11,565,312	11,602,482	12,639,812
Loans held for sale	1,427,550	71,200	409,800
Loans, gross	429,166,850	397,334,479	384,550,364
Allowance for credit losses	(6,595,962)	(6,771,171)	(5,885,564)
Loans, net	422,570,888	390,563,308	378,664,800
Accrued interest receivable	2,244,388	2,237,407	2,610,719
Premises and equipment	8,512,877	7,907,303	8,002,138
FHLB Stock	2,835,000	2,835,000	2,835,000
Cash surrender value of life insurance	12,328,409	12,159,543	11,991,604
Other assets	5,357,208	5,676,203	6,231,375
Total Assets	\$ 556,841,323	\$ 522,323,775	\$ 511,360,148
Liabilities and Stockholders' Equity			
Non-interest bearing deposits	\$ 52,914,448	\$ 48,168,488	\$ 50,734,506
Interest bearing deposits	401,819,546	380,771,626	361,582,411
Borrowed funds	47,000,000	41,000,000	48,500,000
Accrued interest payable and other liabilities	4,710,981	4,106,965	3,323,250
Total Liabilities	506,444,975	474,047,079	464,140,167
Stockholders' equity	50,396,348	48,276,696	47,219,981
Total Liabilities and Stockholders' Equity	\$ 556,841,323	\$ 522,323,775	\$ 511,360,148

Income Statement (Unaudited)	Three months ended			Six months ended	
	June 30, 2025	March 31, 2025	June 30, 2024	June 30, 2025	June 30, 2024
Net interest income					
Total interest income	\$ 7,730,639	\$ 7,225,168	\$ 7,082,107	\$ 14,955,807	\$ 13,812,041
Total interest expense	3,267,904	3,087,649	3,318,155	6,355,553	6,423,497
Net interest income	4,462,735	4,137,519	3,763,952	8,600,254	7,388,544
Provision for credit loss expense					
Loans	189,000	620,017	100,000	809,017	600,000
Off-balance sheet credit exposures	11,000	-	(25,000)	11,000	(25,000)
Total provision for credit loss expense	200,000	620,017	75,000	820,017	575,000
Net interest income after provision for credit losses	4,262,735	3,517,502	3,688,952	7,780,237	6,813,544
Non-interest income					
Service charges on deposit accounts	163,581	157,638	175,044	321,219	353,714
Interchange fees	199,831	189,909	208,124	389,740	408,142
Loan servicing fees	84,352	116,046	98,161	200,398	207,869
Net gain on sale of loans	105,083	48,032	109,679	153,115	145,703
Increase in cash surrender value of life insurance	85,181	83,684	83,254	168,865	165,797
Other income	69,926	116,244	540,074	186,170	627,899
Total non-interest income	707,954	711,553	1,214,336	1,419,507	1,909,124
Non-interest expense					
Salaries and employee benefits	1,710,384	1,646,304	1,637,218	3,356,688	3,277,489
Occupancy	413,228	432,190	363,586	845,418	718,637
Data processing	247,019	379,124	397,025	626,143	835,857
Deposit insurance premiums	77,500	82,500	88,000	160,000	162,000
Professional fees	163,484	134,494	171,275	297,978	275,288
Advertising and marketing fees	86,020	86,048	101,095	172,068	188,775
Correspondent bank charges	28,541	22,615	44,094	51,156	83,690
Other expense	292,324	262,123	332,658	554,447	674,153
Total non-interest expense	3,018,500	3,045,398	3,134,951	6,063,898	6,215,889
Income before income taxes	1,952,189	1,183,657	1,768,337	3,135,846	2,506,779
Income tax expense	311,483	124,696	174,809	436,179	191,061
Net income	\$ 1,640,706	\$ 1,058,961	\$ 1,593,528	\$ 2,699,667	\$ 2,315,718