

SELECT FINANCIAL INFORMATION AND RATIOS (unaudited)	For the Quarter Ended:			Year to Date as of:	
	June 30, 2025	March 31, 2025	June 30, 2024	June 30, 2025	June 30, 2024
BALANCE SHEET DATA - PERIOD END BALANCES:					
Total assets	\$ 1,473,927	\$ 1,560,376	\$ 1,443,723		
Total portfolio loans	1,091,964	1,092,441	969,764		
Investment securities	254,177	313,826	345,491		
Total deposits	1,234,648	1,320,381	1,168,957		
Shareholders equity, net	173,908	174,711	148,640		
SELECT INCOME STATEMENT DATA:					
Operating revenue	27,349	28,476	24,729	\$ 55,825	\$ 48,340
Operating expense	15,768	16,467	13,285	32,235	25,986
Pre-tax, pre-provision income	11,581	12,009	11,444	23,590	22,354
Net income after tax	6,036	8,098	8,076	\$ 14,134	\$ 15,866
SHARE DATA:					
Basic earnings per share	\$ 1.95	\$ 2.56	\$ 2.54	\$ 4.51	\$ 5.00
Fully diluted earnings per share	\$ 1.94	\$ 2.55	\$ 2.54	\$ 4.50	\$ 4.99
Book value per common share	\$ 56.87	\$ 55.52	\$ 46.79		
Common shares outstanding	3,057,874	3,146,727	3,176,611		
Fully diluted shares	3,104,067	3,175,178	3,183,844	3,139,346	3,178,974
FFBB - Stock price	\$ 78.00	\$ 76.50	\$ 89.00		
RATIOS:					
Return on average assets	1.59%	2.14%	2.31%	1.87%	2.32%
Return on average equity	13.75%	18.83%	22.89%	16.34%	23.08%
Efficiency ratio	57.15%	57.83%	52.74%	57.49%	52.85%
Adjusted Efficiency ratio	52.14%	52.54%	47.15%	52.34%	47.48%
Yield on earning assets	6.18%	6.31%	6.40%	6.24%	6.27%
Yield on investment securities	4.13%	4.36%	4.60%	4.25%	4.54%
Yield on portfolio loans	6.70%	6.81%	6.89%	6.75%	6.79%
Cost to fund earning assets	1.09%	0.96%	1.10%	1.02%	1.05%
Cost of interest-bearing deposits	2.81%	2.60%	2.75%	2.71%	2.73%
Net Interest Margin	5.09%	5.35%	5.31%	5.22%	5.22%
Equity to assets	11.80%	11.20%	10.30%		
Loan to deposits ratio	88.44%	82.74%	82.96%		
Full time equivalent employees	181	175	147		
BALANCE SHEET DATA - AVERAGES:					
Total assets	\$ 1,525,601	\$ 1,531,573	\$ 1,407,255	\$ 1,528,570	\$ 1,377,447
Total loans	1,112,380	1,076,848	954,871	1,094,712	940,216
Investment securities	289,127	325,699	334,416	307,312	325,117
Deposits	1,281,357	1,300,550	1,199,124	1,290,901	1,164,121
Shareholders equity, net	\$ 176,074	\$ 174,410	\$ 141,881	\$ 175,247	\$ 138,251

BALANCE SHEET (\$ in thousands ) (unaudited)	End of Period:		
	June 30, 2025	March 31, 2025	June 30, 2024
<b>ASSETS</b>			
Cash and due from banks	\$ 55,897	\$ 83,033	\$ 46,477
Fed funds sold and deposits in banks	21,347	20,038	26,842
CDs in other banks	1,722	1,724	1,683
Investment securities	254,177	313,826	345,491
Loans held for sale	-	-	-
Portfolio loans outstanding:			
RE constr & land development	12,784	12,649	79,132
Residential RE 1-4 Family	17,066	17,146	17,439
Commercial Real Estate	683,743	696,625	562,548
Agriculture	109,926	104,616	77,518
Commercial and Industrial	266,810	260,063	232,786
Consumer and Other	1,635	1,342	341
Total Portfolio Loans	1,091,964	1,092,441	969,764
Deferred fees & discounts	(3,541)	(3,946)	(4,106)
Allowance for credit losses	(15,330)	(12,913)	(10,749)
Loans, net	1,073,093	1,075,582	954,909
Non-marketable equity investments	9,809	8,890	8,440
Cash value of life insurance	12,594	12,496	12,211
Other real estate owned	949	-	-
Accrued interest and other assets	44,339	44,787	47,670
Total assets	\$ 1,473,927	\$ 1,560,376	\$ 1,443,723
<b>LIABILITIES AND EQUITY</b>			
Non-interest bearing deposits	\$ 759,300	\$ 825,404	\$ 731,030
Interest checking	75,815	109,555	75,907
Savings	49,657	54,686	51,052
Money market	183,071	218,940	184,495
Certificates of deposits	166,805	111,796	126,473
Total deposits	1,234,648	1,320,381	1,168,957
Short-term borrowings	16,000	10,000	68,000
Long-term debt	38,086	38,046	39,678
Other liabilities	11,285	17,238	18,448
Total liabilities	1,300,019	1,385,665	1,295,083
Common stock & paid in capital	29,501	35,693	37,430
Retained earnings	162,272	156,235	129,856
Accumulated other comprehensive loss	(17,865)	(17,217)	(18,646)
Shareholders equity	173,908	174,711	148,640
Total Liabilities and shareholders' equity	\$ 1,473,927	\$ 1,560,376	\$ 1,443,723

STATEMENT OF INCOME (\$ in thousands) (unaudited)	For the Quarter Ended:			For the Year Ended	
	June 30, 2025	March 31, 2025	June 30, 2024	June 30, 2025	June 30, 2024
Interest Income					
Loan interest income	\$ 18,582	\$ 18,069	\$ 16,354	\$ 36,651	\$ 31,726
Investment income	2,978	3,499	3,823	6,477	7,335
Int. on fed funds & CDs in other banks	270	574	316	844	572
Dividends from non-marketable equity	141	132	394	272	523
Interest income	21,971	22,274	20,887	44,244	40,156
Int. on deposits	3,288	2,891	3,008	6,178	5,526
Int. on short-term borrowings	126	31	109	158	258
Int. on long-term debt	451	451	464	902	929
Interest expense	3,865	3,373	3,581	7,238	6,713
Net interest income	18,106	18,901	17,306	37,006	33,443
Provision for credit losses	3,157	1,164	291	4,321	670
Net interest income after provision	14,949	17,737	17,015	32,685	32,773
Non-Interest Income:					
Total deposit fee income	854	849	847	1,703	1,643
Debit / credit card interchange income	215	191	186	407	353
Merchant services income	6,609	7,864	6,068	14,473	12,137
Gain on sale of loans	1,446	261	509	1,707	961
Loss on sale of investments	(243)	-	(459)	(243)	(833)
Other operating income	362	410	272	772	636
Non-interest income	9,243	9,575	7,423	18,819	14,897
Non-Interest Expense:	1,067	30.84%	(357)		
Salaries & employee benefits	8,002	8,056	6,724	16,058	13,306
Occupancy expense	352	353	437	705	820
Merchant services operating expense	2,887	3,174	2,664	6,060	5,023
Other operating expense	4,527	4,884	3,460	9,412	6,837
Non-interest expense	15,768	16,467	13,285	32,235	25,986
Net income before tax	8,424	10,845	11,153	19,269	21,684
Tax provision	2,388	2,747	3,077	5,135	5,818
Net income after tax	\$ 6,036	\$ 8,098	\$ 8,076	\$ 14,134	\$ 15,866

ASSET QUALITY (\$ in thousands) (unaudited)	Period Ended:		
	June 30, 2025	March 31, 2025	June 30, 2024
Delinquent accruing loans 30-60 days	\$ 1,796	\$ 17,533	\$ 1,046
Delinquent accruing loans 60-90 days	1,020	1,537	175
Delinquent accruing loans 90+ days	46	46	1,052
Total delinquent accruing loans	\$ 2,862	\$ 19,116	\$ 2,273
Loans on non accrual	\$ 26,285	\$ 15,366	\$ 11,250
Other real estate owned	949	-	-
Nonperforming assets	\$ 27,234	\$ 15,366	\$ 11,250
Delq 30-60 / Total Loans	.16%	1.60%	.11%
Delq 60-90 / Total Loans	.09%	.14%	.02%
Delq 90+ / Total Loans	.00%	.00%	.11%
Delinquent Loans / Total Loans	.26%	1.75%	.23%
Non Accrual / Total Loans	2.41%	1.41%	1.16%
Nonperforming assets to total assets	1.85%	.98%	.78%
Year-to-date charge-off activity			
Charge-offs	\$ 772	\$ 167	\$ -
Recoveries	-	-	31
Net (recoveries) charge-offs	\$ 772	\$ 167	\$ (31)
Annualized net loan losses to average loans	0.14%	0.06%	-0.01%
CREDIT LOSS RESERVE RATIOS:			
Allowance for credit losses	\$ 15,330	\$ 12,913	\$ 10,749
Total loans	\$ 1,091,964	\$ 1,092,441	\$ 969,764
Purchased govt. guaranteed loans	\$ 15,138	\$ 16,081	\$ 18,141
Originated govt. guaranteed loans	\$ 38,224	\$ 45,285	\$ 41,201
ACL / Total loans	1.40%	1.18%	1.11%
ACL / Loans less 100% govt. gte. loans (purchased)	1.42%	1.20%	1.13%
ACL / Loans less all govt. guaranteed loans	1.48%	1.25%	1.18%
ACL / Total assets	1.04%	.83%	.74%

SELECT FINANCIAL TREND INFORMATION (unaudited)	For the Quarter Ended:				
	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024	June 30, 2024
<b>BALANCE SHEET DATA - PERIOD END BALANCES:</b>					
Total assets	\$ 1,473,927	\$ 1,560,376	1,504,128	\$ 1,512,241	\$ 1,443,723
Loans held for sale	-	-	-	-	-
Loans held for investment	1,091,964	1,092,441	1,071,079	998,222	969,764
Investment securities	254,177	313,826	322,186	345,428	345,491
Non-interest bearing deposits	759,300	825,404	828,508	826,708	731,030
Interest bearing deposits	475,348	494,977	455,869	460,241	437,927
Total deposits	1,234,648	1,320,381	1,284,377	1,286,949	1,168,957
Short-term borrowings	16,000	10,000	-	-	68,000
Long-term debt	38,086	38,046	38,007	37,967	39,678
Total equity	191,773	191,928	186,574	176,350	167,286
Accumulated other comprehensive loss	(17,865)	(17,217)	(18,182)	(12,715)	(18,646)
Shareholders' equity, net	173,908	174,711	168,392	163,635	148,640

<b>INCOME STATEMENT - QUARTERLY VALUES:</b>					
Interest income	\$ 21,971	\$ 22,274	\$ 22,403	\$ 21,404	\$ 20,887
Interest expense	3,865	3,373	3,591	3,617	3,581
Net interest income	18,106	18,901	18,812	17,787	17,306
Non-interest income	9,243	9,575	9,435	7,616	7,423
Gross revenue	27,349	28,476	28,247	25,403	24,729
Provision for credit losses	3,157	1,164	1,671	762	291
Non-interest expense	15,768	16,467	13,270	12,735	13,285
Net income before tax	8,424	10,845	13,306	11,906	11,153
Tax provision	2,388	2,747	3,588	3,343	3,077
Net income after tax	\$ 6,036	\$ 8,098	\$ 9,718	\$ 8,563	\$ 8,076

<b>BALANCE SHEET DATA - QUARTERLY AVERAGES:</b>					
Total assets	\$ 1,525,601	\$ 1,531,573	\$ 1,529,439	\$ 1,477,259	\$ 1,407,255
Loans held for sale	-	-	-	-	-
Loans held for investment	1,112,380	1,076,848	1,038,215	982,152	954,871
Investment securities	289,127	325,699	333,135	343,096	334,416
Non-interest bearing deposits	812,753	850,426	838,748	822,200	758,977
Interest bearing deposits	468,604	450,124	460,321	432,143	440,147
Total deposits	1,281,357	1,300,550	1,299,069	1,254,343	1,199,124
Short-term borrowings	11,110	2,856	951	-	10,053
Long-term debt	38,068	38,028	37,989	39,479	39,660
Shareholders' equity	176,074	174,410	167,268	161,363	141,881