



Quarterly Financial Report

June 30, 2025

Unaudited

CENTURY NEXT

FINANCIAL CORPORATION

Company Information

Century Next Financial Corporation is the holding company for Century Next Bank (the “Bank”) which conducts business from its main office in Ruston, Louisiana. The Company was formed in 2010 and is subject to the regulatory oversight of the Board of Governors of the Federal Reserve System. The Bank is a wholly-owned subsidiary and is an insured federally-chartered covered savings association subject to the regulatory oversight of the Office of the Comptroller of the Currency. The Bank was established in 1905 and is headquartered in Ruston, Louisiana. The Bank is a full-service bank with four locations in Louisiana including two banking offices in Ruston, one banking office in Monroe, one banking office in West Monroe, and three locations in Arkansas including two banking offices in Crossett and one banking office in Hamburg. The Bank emphasizes professional and personal banking service directed primarily to small and medium-sized businesses, professionals, and individuals. The Bank provides a full range of banking services including its primary business of real estate lending to residential and commercial customers.

The corporate headquarters are located at 505 North Vienna Street, Ruston, Louisiana 71270.

The common stock of Century Next Financial Corporation trades on the OTCQX under the symbol CTUY.

CENTURY NEXT
FINANCIAL CORPORATION

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION (unaudited)

(In thousands, except share data)

	June 30, 2025	December 31, 2024
ASSETS		
Cash and balances due from banks	\$ 3,751	\$ 5,130
Interest-bearing deposits in banks	127,053	120,470
Federal funds sold	-	75
Total cash and cash equivalents	130,804	125,675
Debt securities:		
Available-for-sale	134,253	96,691
Held-to-maturity (including \$1,358 and \$1,386 at fair value)	1,724	1,767
Total Debt Securities	135,977	98,458
Federal Home Loan Bank stock	449	1,716
Other equity investments	449	449
Loans:		
Loans, net of unearned income	622,806	611,460
Loans held for sale	1,768	516
Allowance for credit losses	(6,601)	(6,537)
Net Loans	617,973	605,439
Accrued interest receivable	3,569	3,653
Premises and equipment, net	9,633	9,632
Foreclosed Assets	125	125
Intangible assets	3,048	3,169
Other assets	21,598	21,084
TOTAL ASSETS	\$ 923,625	\$ 869,400
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities:		
Deposits		
Noninterest-bearing	\$ 377,265	\$ 316,111
Interest-bearing	439,371	454,599
Total Deposits	816,636	770,710
Advances from borrowers for insurance and taxes	167	166
Long-term borrowings	8,454	8,454
Accrued interest payable	78	49
Other liabilities	7,179	6,959
Total Liabilities	832,514	786,338
Stockholders' equity:		
Common Stock, \$.01 par value – 9,000,000 shares authorized; 1,851,946 and 1,841,651 issued and outstanding	19	18
Additional paid-in capital	36,745	36,079
Unearned ESOP Shares (21,234 and 23,256 shares)	(175)	(192)
Retained earnings	54,681	48,675
Accumulated other comprehensive income (loss)-net of taxes, \$(42) and \$(404)	(159)	(1,518)
Total Stockholders' Equity	91,111	83,062
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 923,625	\$ 869,400
Book Value per share	\$ 49.20	\$ 45.10

CONSOLIDATED STATEMENTS OF INCOME (unaudited)

	Three Months Ended June 30		Six Months Ended June 30	
	2025	2024	2025	2024
<i>(In thousands, except share data)</i>				
INTEREST INCOME				
Loans (including fees)	\$ 10,232	\$ 9,703	\$ 20,080	\$ 19,217
Debt securities:				
Taxable	1,276	391	2,314	675
Tax-exempt	172	173	343	311
Other-deposits with banks and federal funds sold	1,572	1,752	3,131	3,227
Total Interest Income	13,252	12,019	25,868	23,430
INTEREST EXPENSE				
Deposits	3,387	3,740	6,778	7,393
Short-term borrowings	-	-	-	-
Long-term debt	135	158	271	317
Total Interest Expense	3,522	3,898	7,049	7,710
Net Interest Income	9,730	8,121	18,819	15,720
Provision for Credit Losses	223	150	298	150
Net Interest Income After Provision for Credit Losses	9,507	7,971	18,521	15,570
NON-INTEREST INCOME				
Service charges on deposit accounts	366	394	759	792
Loan servicing release fees	76	76	98	139
Net gain on sale of loans	57	71	81	112
Net (loss) gain on sale of foreclosed assets	-	(23)	-	(51)
Other	417	396	748	733
Total Non-Interest Income	916	914	1,686	1,725
NON-INTEREST EXPENSE				
Salaries and employee benefits	3,258	3,072	6,616	6,239
Occupancy and equipment	362	323	708	626
Data processing	385	349	761	686
Directors' expense	134	131	262	259
Advertising	223	235	466	450
Legal and professional	47	37	69	63
Audit and examination fees	106	109	212	213
Office supplies	39	27	76	50
FDIC deposit insurance	119	84	237	195
Foreclosed assets	2	6	2	19
Amortization of Intangibles	62	62	123	123
Other operating expense	730	616	1,348	1,257
Total Non-Interest Expense	5,467	5,051	10,880	10,180
Income Before Taxes	4,956	3,834	9,327	7,115
Income Taxes	1,019	770	1,939	1,390
NET INCOME	\$ 3,937	\$ 3,064	\$ 7,388	\$ 5,725
Basic Earnings per Share	\$ 2.16	\$ 1.70	\$ 4.05	\$ 3.18
Diluted Earnings per Share	\$ 2.14	\$ 1.70	\$ 4.02	\$ 3.18

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (unaudited)

<i>(In thousands)</i>	Three Months Ended June 30		Six Months Ended June 30	
	2025	2024	2025	2024
Net income	\$ 3,937	\$ 3,064	\$ 7,388	\$ 5,725
Other comprehensive income gain (loss), net of tax				
Unrealized gains (losses) on securities:				
Unrealized holding gain (losses) arising during the period	298	253	1,720	6
Tax effect	(62)	(53)	(361)	(1)
Net change in unrealized gains (losses) on securities	236	200	1,359	5
Other comprehensive income gain (loss), net of tax	236	200	1,359	5
Comprehensive income	4,173	\$ 3,264	\$ 8,747	\$ 5,730

CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY (unaudited)
Three Months Ended June 30, 2025 and 2024

<i>(In thousands)</i>	Common Stock Amount	Additional Paid-In Capital	Unearned ESOP Shares	Accumulated Other Comprehensive Income (Loss)	Retained Earnings	Total
Balance, December 31, 2023	\$ 18	\$ 35,306	\$ (225)	\$ (525)	\$ 37,319	\$ 71,893
Comprehensive income:						
Net income	-	-	-	-	5,725	5,725
Unrealized gains (losses) on securities available for sale, net of tax	-	-	-	5	-	5
Total comprehensive income						5,730
ESOP shares released	-	45	17	-	5	67
Stock option expense	-	86	-	-	-	86
Restricted shares expense	-	109	-	-	-	109
401k share repurchase (282 shares)	-	(8)	-	-	-	(8)
ESOP shares repurchased (362 shares)	-	(3)	-	-	(11)	(14)
Issuance of common shares to 401k (7,410 shares)	-	228	-	-	-	228
Cash dividends	-	-	-	-	(770)	(770)
Balance, June 30, 2024	\$ 18	\$ 35,763	\$ (208)	\$ (520)	\$ 42,268	\$ 77,321
Balance, December 31, 2024	\$ 18	\$ 36,079	\$ (192)	\$ (1,518)	\$ 48,675	\$ 83,062
Comprehensive income:						
Net income	-	-	-	-	7,388	7,388
Unrealized gains (losses) on securities available for sale, net of tax	-	-	-	1,359	-	1,359
Total comprehensive income						8,747
ESOP shares released	-	69	17	-	4	90
Exercise of stock options (2,520 shares)	-	85	-	-	-	85
Stock option expense	-	87	-	-	-	87
Restricted shares expense	-	112	-	-	-	112
401k share repurchase (764 shares)	-	(31)	-	-	-	(31)
Issuance of common shares to 401k (8,539 shares)	1	344	-	-	-	345
Cash dividends	-	-	-	-	(1,386)	(1,386)
Balance, June 30, 2025	\$ 19	\$ 36,745	\$ (175)	\$ (159)	\$ 54,681	\$ 91,111

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CONSOLIDATED STATEMENTS OF CASH FLOWS (unaudited)

	Six Months Ended June 30	
	2025	2024
<i>(In thousands)</i>		
Cash flows from operating activities:		
Net income	\$ 7,388	\$ 5,725
Adjustments to reconcile net income		
to net cash provided by operating activities:		
Provision for credit losses	298	150
Depreciation and amortization	330	232
Amortization of purchase accounting valuations	123	123
Stock-based compensation expense, net of tax benefits	272	245
ESOP shares released	17	17
Net gain on sale of loans	(81)	(112)
Net loss (gain) on sale of foreclosed assets	-	51
Income from change in cash surrender value of life insurance	(179)	(172)
Deferred income tax benefit - Current Year	(190)	(221)
Net amortization (discount) premium (accretion) /fair value adjustments to investments	(1,868)	578
(Increase) decrease in loans held for sale	(1,171)	430
Increase in foreclosed assets	-	(46)
(Increase) decrease in interest receivable and other assets	1,296	(966)
Net increase in accrued interest payable and other liabilities	249	608
Total adjustments	(904)	917
Net cash provided by operating activities	6,484	6,642
Cash flows from investing activities:		
Proceeds from sales and maturities of investment securities	5,879	996
Purchases of investment securities	(41,530)	(31,628)
Net purchase of FHLB stock and other equity investments	1,267	(44)
Proceeds from sales of foreclosed assets	-	152
Proceeds from life insurance claims	-	213
Purchase of fixed assets	(331)	(54)
Net increase in loans	(11,580)	(3,543)
Net cash used by investing activities	(46,295)	(33,908)
Cash flows from financing activities:		
Net increase in demand deposits and savings accounts	46,791	63,065
Net decrease in time deposits	(865)	(3,454)
Increase in advances from borrowers for insurance and taxes	1	49
Proceeds from issuance of common stock to 401k participants	345	228
Expenditures for repurchase of 401k shares from participants	(31)	(8)
Proceeds from exercise of stock options, including tax benefit	85	-
Cash dividends paid on common stock	(1,386)	(770)
Net cash provided by financing activities	44,940	59,096
Net increase in cash and cash equivalents	5,129	31,830
Cash and cash equivalents, at beginning of period	125,675	104,961
Cash and cash equivalents, at end of period	\$ 130,804	\$ 136,791
Supplemental disclosures of cash flow information		
Cash paid during the period for:		
Interest on deposits and borrowed funds	\$ 7,020	\$ 7,724
Income taxes	\$ 2,294	\$ 1,685