

	Consecutive Quarterly Comparison		Year-To-Date Comparison	
	2nd Qtr 2025	1st Qtr 2025	6 Mo 2025	6 Mo 2024
(\$ in thousands except for share data)				
Earnings				
Net interest income	\$ 13,703	\$ 12,613	\$ 26,316	\$ 22,220
Less: Provision for loan losses	<u>423</u>	<u>300</u>	<u>723</u>	<u>795</u>
Net interest income after provision for loan losses	\$ 13,281	\$ 12,313	\$ 25,594	\$ 21,425
Gain (Loss) on sales of securities	0	0	0	(71)
Gain (Loss) on sales of loans	671	710	1,381	1,295
Noninterest income	3,393	3,167	6,560	6,358
Noninterest expense	<u>10,853</u>	<u>10,779</u>	<u>21,632</u>	<u>19,505</u>
Income before income taxes	\$ 6,492	\$ 5,410	\$ 11,902	\$ 9,502
Income taxes	<u>1,489</u>	<u>1,358</u>	<u>2,847</u>	<u>2,196</u>
Net income	\$ <u>5,002</u>	\$ <u>4,053</u>	\$ <u>9,055</u>	\$ <u>7,307</u>
Preferred stock dividends	60	60	120	123
Net Income available to common shareholders	\$ <u>4,942</u>	\$ <u>3,993</u>	\$ <u>8,935</u>	\$ <u>7,184</u>
Share and Per Share Data				
Average common shares (basic)	3,401,815	3,403,679	3,402,742	3,418,529
Average common shares (dilutive)	3,517,135	3,518,999	3,518,062	3,536,049
Period-end common shares (basic)	3,400,144	3,400,908	3,400,144	3,413,765
Period-end common shares (dilutive)	3,515,464	3,516,228	3,515,464	3,531,285
Net income per common (basic)*	\$ 1.45	\$ 1.17	\$ 2.62	\$ 2.10
Net income per common (dilutive)**	\$ 1.42	\$ 1.15	\$ 2.57	\$ 2.06
Cash dividend declared	\$ 0.43	\$ 0.40	\$ 0.83	\$ 0.75
Book value-Tangible Equity (incl. conv. Pref.)	\$ 36.30	\$ 34.61	\$ 36.30	\$ 30.25
Book value-Tangible Equity (excl. conv. Pref.)	\$ 37.53	\$ 35.78	\$ 37.53	\$ 29.85
Book value (incl. conv. Pref.)	\$ 44.61	\$ 43.61	\$ 44.61	\$ 41.08
Book value (excl. conv. Pref.)	\$ 46.12	\$ 45.09	\$ 46.12	\$ 41.05
Last stock trade @ period end	\$ 39.60	\$ 40.00	\$ 39.60	\$ 38.10
Period-end Balances				
Assets	\$ 2,045,425	\$ 2,025,637	\$ 2,045,425	\$ 1,966,564
Earning assets (excl mark to market)	\$ 1,997,897	\$ 1,982,607	\$ 1,997,897	\$ 1,930,716
Gross loans	\$ 1,509,518	\$ 1,479,797	\$ 1,509,518	\$ 1,431,750
Allowance for loan losses	\$ 22,170	\$ 21,620	\$ 22,170	\$ 20,590
Deposits	\$ 1,876,953	\$ 1,864,433	\$ 1,876,953	\$ 1,739,594
Tangible Shareholders' equity ¹	\$ 127,594	\$ 121,686	\$ 127,594	\$ 106,818
Shareholders' equity ²	\$ 156,821	\$ 153,348	\$ 156,821	\$ 145,051
Average Balances				
Assets	\$ 2,020,757	\$ 1,980,842	\$ 2,000,909	\$ 1,903,965
Earning assets (excl mark to market)	\$ 1,983,945	\$ 1,944,604	\$ 1,964,383	\$ 1,871,332
Gross loans	\$ 1,493,503	\$ 1,471,314	\$ 1,482,470	\$ 1,402,005
Allowance for loan losses	\$ 21,963	\$ 21,498	\$ 21,732	\$ 20,346
Deposits	\$ 1,856,275	\$ 1,819,979	\$ 1,838,227	\$ 1,679,840
Tangible Shareholders' equity ¹	\$ 125,147	\$ 119,568	\$ 122,373	\$ 104,262
Shareholders' equity ²	\$ 156,617	\$ 153,698	\$ 155,166	\$ 144,106
Performance Ratios				
Return on average assets	0.99%	0.83%	0.91%	0.77%
Return on average shareholders' equity	16.03%	13.75%	14.92%	14.09%
Core net interest margin	2.77%	2.63%	2.70%	2.39%
Core net interest margin (T/E)	2.78%	2.64%	2.71%	2.40%
Core efficiency ratio	61.09%	65.37%	63.15%	65.29%
Tier one leverage capital ratio	7.90%	7.88%	7.90%	7.64%
Asset Quality				
Net charge-offs	\$ (127)	\$ 64	\$ (63)	\$ 142
Net charge-offs to average total loans	-0.01%	0.00%	0.00%	0.01%
Allowance for loan losses	\$ 22,170	\$ 21,620	\$ 22,170	\$ 20,590
Allowance for loan losses to total gross loans	1.47%	1.46%	1.47%	1.44%
Non-performing loans	\$ 5,082	\$ 3,014	\$ 5,082	\$ 3,782
Non-performing loans to total gross loans	0.34%	0.20%	0.34%	0.26%

¹) Tangible Shareholder's Equity adjusts Shareholder's Equity by the current market gain or loss of the company's fixed rate investment portfolio

²) Shareholders equity does not include the current market gain or loss of the company's fixed rate investment portfolio

*Basic earnings per share are calculated based upon net income available to common shareholders after preferred stock dividends

**Dilutive earnings per share are calculated based upon net income (including preferred stock available to be converted into common stock).

***70 shares preferred stock converted to common stock in 2023; 125 shares preferred stock converted in 2024; 0 shares converted YTD 2025