

## RAFEX GOLD CORP



Cheyenne, WY & Carson City, NV | July 18, 2025 – Rafex Gold Corp. (OTCID: RAFX) (“the Company”) announces that it has accepted the resignation of Robert Francis Davies as Chief Financial Officer (“CFO”), effective July 9, 2025. Mr. Davies will continue to serve as a Director of the Company. The Board of Directors has appointed Richard Chiang as the new Chief Financial Officer. Mr. Chiang, who has held various leadership roles within the Company, has been an officer and Director of Rafex Gold Corp. since 2019.

### *Biographical Information for Richard Chiang*

Richard Chiang is an experienced capital markets professional with a focus on capital markets, SEC reporting compliance, and alternative transaction structures, including special purpose acquisition companies (SPACs). He began his career at Lehman Brothers and went on to hold senior executive positions at Wedbush Securities, Roth Capital Partners LLC, and Bear, Stearns & Co. Inc., where he was responsible for managing over \$600 million in client assets.

His transactional experience spans deal structuring, PIPE financing coordination, regulatory interface, and investor communications, with a strong emphasis on transaction readiness and closing certainty. He has worked on U.S.-domestic and international business combinations, including cross-border transactions with complex regulatory and compliance considerations. He has served on advisory roles on multiple SPAC and alternative merger transactions, including cross-border business combinations involving U.S. and international counterparties. His transactional experience includes advising on deal structuring, regulatory compliance, PIPE financings, and shareholder communications in connection with SPAC initial business combinations. He has worked closely with sponsors, target companies, and institutional investors through all stages of the SPAC lifecycle.

Mr. Chiang holds degrees from the University of California, Berkeley, where he graduated from both the Haas School of Business and the Goldman School of Public Policy. He has previously held several securities industry licenses, including the FINRA Series 7, Series 24, and Series 63, as well as the NASAA Series 65 license. In addition, Mr. Chiang has served as an arbitrator for the Financial Industry Regulatory Authority (FINRA), adjudicating disputes within the securities industry, further reflecting his experience in securities law and regulatory matters.

### *Safe Harbor Statement*

This press release contains forward-looking statements. These statements are made under the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. Statements that are not historical facts, including statements about the Rafex Gold Corp’s beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the mining industry, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) mining industry laws/rules and other governmental approvals and regulations, and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as “may,” “will,” “expect,” “anticipate,” “target,” “aim,” “estimate,” “intend,” “plan,” “believe,” “potential,” “continue,” “is/are likely to” or other similar expressions. All information provided in this press release is as of the date of this press release, and Rafex Gold Corp undertakes no duty to update such information, except as required under applicable law.