

# The Victory Bancorp, Inc.

## Consolidated Balance Sheets

(numbers in 000's except share data)

	Unaudited June 30, 2025	Audited Dec 31, 2024	Unaudited June 30, 2024
<b>Assets</b>			
Cash and due from banks	\$23,751	\$ 10,678	\$ 10,968
Federal funds sold	3,000	0	0
Cash and cash equivalents	26,751	10,678	10,968
Investments	43,323	44,642	46,325
Loans receivable, net of allowance of \$3,493; \$3,611; and \$3,571	392,557	390,954	396,499
Premises and equipment, net	3,461	3,248	2,960
Restricted investment in bank stocks	1,615	2,192	3,085
Accrued interest receivable	1,629	1,581	1,814
BOLI	5,986	5,923	5,832
Other assets	1,767	1,806	2,304
<b>Total assets</b>	<b>\$ 477,089</b>	<b>\$ 461,024</b>	<b>\$ 469,787</b>
<b>Liabilities and Stockholders' Equity</b>			
<b>Liabilities</b>			
Deposits:			
Non-interest bearing	\$ 65,152	\$ 56,358	\$ 59,344
Interest-bearing	361,281	340,722	325,271
Total deposits	426,433	397,080	384,615
Borrowings	0	15,440	42,617
Subordinated Debt	17,342	17,309	12,843
Other liabilities	2,327	1,858	1,557
<b>Total liabilities</b>	<b>446,102</b>	<b>431,687</b>	<b>441,632</b>
<b>Stockholders' Equity</b>			
Common stock, \$1 par value; authorized 10,000,000 shares; issued & outstanding 1,990,671 at 6/30/25	1,991	1,977	1,971
Surplus	14,809	14,655	14,589
Accumulated earnings	15,499	14,522	13,637
Accumulated other comprehensive income	(1,312)	(1,817)	(2,042)
<b>Total stockholders' equity</b>	<b>30,987</b>	<b>29,337</b>	<b>28,155</b>
<b>Total liabilities and stockholders' equity</b>	<b>\$ 477,089</b>	<b>\$ 461,024</b>	<b>\$ 469,787</b>

Quarterly Consolidated - Unaudited

**The Victory Bancorp, Inc.**

Consolidated Statement of Operations

(numbers in 000's)

	Unaudited For the three months ended June 30, 2025	Unaudited For the three months ended March 31, 2025	Unaudited For the three months ended Dec 31, 2024	Unaudited For the three months ended Sept 30, 2024	Unaudited For the three months ended June 30, 2024
<b>Interest Income</b>					
Interest and fees on loans	\$ 6,509	\$ 6,387	\$ 6,728	\$ 6,906	\$ 6,610
Interest on investment securities	475	495	510	488	569
Other Interest Income	165	45	43	132	21
<b>Total interest income</b>	<b>7,149</b>	<b>6,927</b>	<b>7,281</b>	<b>7,526</b>	<b>7,200</b>
<b>Interest Expense</b>					
Deposits	3,276	3,203	3,366	3,422	3,330
Borrowings	344	382	520	642	664
<b>Total interest expense</b>	<b>3,620</b>	<b>3,585</b>	<b>3,886</b>	<b>4,064</b>	<b>3,994</b>
Net interest income	<b>3,529</b>	<b>3,342</b>	<b>3,395</b>	<b>3,462</b>	<b>3,206</b>
<b>Provision for Loan Losses</b>	(75)	(55)	(32)	71	110
<b>Net interest income after provision for loan losses</b>	<b>3,604</b>	<b>3,397</b>	<b>3,427</b>	<b>3,391</b>	<b>3,096</b>
<b>Non-Interest Income</b>					
Service charges and activity fees	164	126	127	117	138
Net gains on sales of loans	0	0	101	59	0
Other income	93	64	71	63	71
<b>Total non-interest income</b>	<b>257</b>	<b>190</b>	<b>299</b>	<b>239</b>	<b>209</b>
<b>Non-Interest Expenses</b>					
Salaries and employee benefits	1,805	1,822	1,777	1,778	1,756
Occupancy and equipment	170	184	192	179	190
Legal and professional fees	121	94	160	127	196
Advertising and promotion	118	21	16	12	21
Loan expenses	32	29	107	2	11
Data processing costs	347	360	349	369	367
Supplies, printing and postage	36	32	41	23	24
Telephone	9	13	14	12	9
Entertainment	38	21	25	26	39
Mileage and tolls	15	11	9	13	12
Insurance	18	15	30	13	12
Federal Deposit Insurance Corporation premiums	40	71	86	96	81
Dues and subscriptions	24	17	24	20	24
Shares tax	103	102	91	108	109
Other	104	103	79	117	84
<b>Total non-interest expenses</b>	<b>2,980</b>	<b>2,895</b>	<b>3,000</b>	<b>2,895</b>	<b>2,935</b>
Income before income taxes	<b>881</b>	<b>692</b>	<b>726</b>	<b>735</b>	<b>370</b>
<b>Income Taxes</b>	(188)	(149)	(168)	(149)	(81)
<b>Net income available to common stockholders</b>	<b>\$ 693</b>	<b>\$ 543</b>	<b>\$ 558</b>	<b>\$ 586</b>	<b>\$ 289</b>