

PARLIAMENT HOUSE ENTERPRISES, INC.

1309 ENTERPRIZE WY
CARSON CITY, NV, 89703, USA

(407) 271-8288

www.parliamenthouse.com

info@parliamenthouse.com

Quarterly Report

For the period ending June 30, 2025 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

912,638,537 as of 07/10/2025 (Current Reporting Period Date or More Recent Date)

851,638,537 as of 12/31/2024 (Most Recent Completed Fiscal Year End)

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: ☐ No: ☒

⁴ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

Parliament House Enterprises, Inc. from February 29, 2024 to current
Hempstrack Inc. from October 20, 2020 until February 29, 2024,
Riverdale Oil and Gas Corporation from March 2007 until October 20, 2020,
Fraser Industries, Inc. from July 2006 until March 2007,
Helisys, Inc. from April 2002 until July 2006,

Current State and Date of Incorporation or Registration: Nevada - July 2006

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

Name Changes only as reflected above.

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

N/A

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

N/A

Address of the issuer's principal executive office:

2000 N Orange Ave., Orlando, FL 32804

Address of the issuer's principal place of business:

☒ *Check if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Securities Transfer Corporation

Phone: (469) 633-0101

Email: sheld@stctransfer.com

Address: 2901 N. Dallas Parkway, Suite 380, Plano, Texas 75093

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>PHSE</u>	
Exact title and class of securities outstanding:	<u>Common</u>	
CUSIP:	<u>42470Q105</u>	
Par or stated value:	<u>\$ 0.001 Par</u>	
Total shares authorized:	<u>2,000,000,000</u>	<u>as of date: June 30, 2025</u>
Total shares outstanding:	<u>912,638,537</u>	<u>as of date: June 30, 2025</u>
Total number of shareholders of record:	<u>334</u>	<u>as of date: June 30, 2025</u>

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Series A Preferred</u>	
Par or stated value:	<u>\$ 0.001 Par</u>	
Total shares authorized:	<u>100</u>	<u>as of date: June 30, 2025</u>
Total shares outstanding:	<u>100</u>	<u>as of date: June 30, 2025</u>
Total number of shareholders of record:	<u>1</u>	<u>as of date: June 30, 2025</u>

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Common Stock. Each share of Common Stock shall have, for all purposes, one (1) vote per share.

Subject to the preferences applicable to Preferred Stock outstanding at any time, the holders of shares of Common Stock shall be entitled to receive such dividends and other distributions in cash, property or shares of stock of the Corporation as may be declared thereon by the Board of Directors from time to time out of assets or funds of the Corporation legally available therefore. The holders of Common Stock issued and outstanding have and possess the right to receive notice of shareholders' meetings and to vote upon the election of directors or upon any other matter as to which approval of the outstanding shares of Common Stock or approval of the common shareholders is required or requested.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Series A Preferred Stock. Whenever holders of Series "A" Preferred Stock are required or permitted to take any action by vote, such action may be taken without a meeting on written consent, setting forth the action so taken and signed by the holders of the outstanding shares of Series "A" Preferred Stock having not less than the minimum number of votes that would be necessary to authorize or take such action at a meeting at which all such shares entitled to vote thereon were present and voted. For the avoidance of doubt, in any matter presented to the

stockholders for their consideration and action, in a noticed meeting, special meeting or by written consent, the holder of the Series "A" Preferred Stock shall be entitled to cast that number of votes equal to the total number of votes cast, plus one share to equal to a majority of the shares eligible to vote on any matter, consistent with Section 2.8 of the Corporation's By Laws.

3. Describe any other material rights of common or preferred stockholders.

N/A

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

N/A

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>12/31/22</u> Common: <u>93,896,315</u> Preferred: <u>N/A</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
04/27/23	Cancelled	(51,807,778)	Common	0.003	Yes	Justin Costello	Settlement Shares	Restricted	Rule 144
04/27/23	New Issuance	100,000,000	Common	0.001	Yes	Richard Hawkins	Officer Compensation	Restricted	Rule 144
04/27/23	New Issuance	100	Series A Pfd.	0.001	Yes	Richard Hawkins	Officer Compensation	Restricted	Rule 144
10/2/23	New Issuance	614,000,000	Common	0.001	Yes	MarGran, LLC - Martin Donald Granatstein	Purchase Shares	Restricted	Rule 144

10/2/23	New Issuance	41,900,000	Common	0.001	Yes	AJB Capital Investments, LLC -Simeon Wohlberg	Purchase Shares	Restricted	Rule 144
10/2/23	New Issuance	41,900,000	Common Stock	0.001	Yes	IC Holdings, LLC Erwin Vahlsing,	Purchase Shares	Restricted	Rule 144
10/2/23	Cancelled	(100,000,000)	Common Stock	0.001	Yes	Richard Hawkins	Share Cancellation	Restricted	Rule 144
10/2/23	Cancelled	(100)	Series A Preferred	0.001	Yes	Richard Hawkins	Share Cancellation	Restricted	Rule 144
10/2/23	New Issuance	100,000,000	Common Stock	0.001	Yes	MarGran, LLC -Martin Donald Granatstein	Purchase Shares	Restricted	Rule 144
10/2/23	New Issuance	100	Series A Preferred	0.001	Yes	MarGran, LLC - Martin Donald Granatstein	Purchase Shares	Restricted	Rule 144
07/01/24	New Issuance	3,000,000	Common Stock	.002	No	Blackleaf Holdings LLC / Borivoje Radulovic	Compensation for Services	Restricted	Rule 144
07/01/24	New Issuance	7,500,000	Common Stock	.002	No	George Schembrie III	Compensation for Services	Restricted	Rule 144
07/01/24	New Issuance	1,250,000	Common Stock	.002	No	Eduardo Ortiz Diaz	Compensation for Services	Restricted	Rule 144
06/16/25	New Issuance	25,000,000	Common Stock	.0074	Yes	AWOL / Robert McAllister	Compensation for Services	Restricted	Rule 144
06/16/25	New Issuance	36,000,000	Common Stock	.006	Yes	AWOL / Robert McAllister	Compensation for Services	Restricted	Rule 144
Shares Outstanding on Date of This Report: Ending Balance: Date 05/09/2025 Common: <u>912,638,537</u> Preferred A: <u>100</u>									

Example: A company with a fiscal year end of December 31st 2024, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2023 through December 31, 2024 pursuant to the tabular format above.

Any additional material details, including footnotes to the table are below:

All prior entities related to Hempstrack Inc. have been closed. In September 2023, Parliament House Enterprises, Inc. became the successor corporation. On May 13, 2025 FINRA finalized and published the name change and the new ticker symbol **PHSE** change to be effective May 15, 2025.

B. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

☒ Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion ⁵	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)

Total Outstanding Balance: -0-

Total Shares: -0-

-0-

Any additional material details, including footnotes to the table are below:

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Parliament House Enterprises, Inc. is a hospitality and entertainment management company in the process of opening and establishing new locations and acquiring existing locations that fit its business mode.

B. List any subsidiaries, parent company, or affiliated companies.

N/A

C. Describe the issuers' principal products or services.

Hospitality and entertainment management company focused on the LGBTQ+ Communities.

⁵ The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

N/A

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
Martin Donald Granatstein	CEO/CFO/Chairman	Orlando, FL	N/A		
Timothy Majors	Vice President / Director	Orlando, FL	N/A		
Marla Sher Harris	Secretary / Director	Orlando, FL	N/A		
MarGran, LLC / Donald Granatstein TBE Susan Unger	See above	Orlando, FL	357,000,000	Common	39.12%
MarGran, LLC / Donald Granatstein TBE Susan Unger	See above	Orlando, FL	100	Series A Preferred	100.00%
Guilddford Investments LLC / Timothy Majors	See above	Orlando, FL	357,000,000	Common	39.12%

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

N/A

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

N/A

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

N/A

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

N/A

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

N/A

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

N/A

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel

Name:	<u>JDT Legal</u>
Address 1:	<u>7533 S Center View Ct, #4291</u>
Address 2:	<u>West Jordan, UT 84084</u>
Phone:	<u>801-810-4465</u>
Email:	<u>jeff@jdt-legal.com</u>

Accountant or Auditor

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): _____
Discord: _____
LinkedIn: _____
Facebook: _____
[Other]: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: **Martin Donald Granatstein**
Title: **CEO**
Relationship to Issuer: **Officer**

B. The following financial statements were prepared in accordance with:

- ☐ IFRS
☒ U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: **Martin Donald Granatstein**

Title: **CFO**

Relationship to Issuer: **Officer**

Describe the qualifications of the person or persons who prepared the financial statements.⁶ **Mr. Granatstein is a Chartered Accountant and has years of accounting and finance experience**

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

⁶ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Martin Donald Granatstein certify that:

1. I have reviewed this Disclosure Statement for Parliament House Enterprises, Inc. for the Quarter ended June 30, 2025;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

July 10, 2025

/s/ Martin Donald Granatstein

CEO's Signature

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Martin Donald Granatstein certify that:

1. I have reviewed this Disclosure Statement for Parliament House Enterprises, Inc. for the Quarter ended June 30, 2025;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

July 10, 2025

/s/ Martin Donald Granatstein

CFO's Signature

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

PARLIAMENT HOUSE ENTERPRISES, INC.
CONSOLIDATED BALANCE SHEETS
(Unaudited)

	June 30, 2025	December 31, 2024
<u>ASSETS</u>		
Current assets:		
Cash	\$ 31,578	\$ 367,094
Total Current Assets	31,578	367,094
Fixed and intangible assets:		
Operating licenses	92,396	92,396
Project advances	206,332	206,332
Deposits	85,197	48,506
Total fixed and intangible assets, net	383,925	347,234
TOTAL ASSETS	\$ 415,503	\$ 714,328
<u>LIABILITIES AND STOCKHOLDERS' DEFICIT</u>		
Current liabilities:		
Accounts payable	\$ 2,424	\$ 3,095
Accrued expenses	122,418	77,168
Notes payable	880,000	880,000
Notes payable – Related party	468,719	543,719
Stock to be issued	80,000	80,000
Derivative instrument liability	1,215,713	134,196
Total Current Liabilities	2,769,274	1,718,178
Total Liabilities	2,769,274	1,718,178
Stockholders' Deficit		
Preferred A stock - \$0.001 par value, authorized - 100 and 100 shares, respectively; issued and outstanding, 100 and 100 shares, respectively	-	-
Common stock - \$0.001 par value, authorized - 2,000,000,000 shares; issued and outstanding - 912,638,537 and 851,638,537 shares issued and outstanding, respectively.	912,639	851,639
Additional paid-in capital	11,696,877	11,356,877
Accumulated deficit	(14,963,287)	(13,212,366)
Total stockholders' equity	(2,353,771)	(1,003,850)
Total liabilities and stockholders' deficit	415,503	714,328
The accompanying notes are an integral part of these unaudited consolidated financial statements		
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PARLIAMENT HOUSE ENTERPRISES, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

	For the three months ended		For the six months ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
REVENUE				
NET REVENUE	\$ -	\$ -	\$ -	\$ -
Cost of Goods Sold	-	-	-	-
Gross (loss) profit	-	-	-	-
OPERATING EXPENSES:				
General and administrative	529,215	13,980	623,873	155,194
Total operating expenses	<u>529,215</u>	<u>13,980</u>	<u>623,873</u>	<u>155,194</u>
GAIN (LOSS) FROM OPERATIONS	<u>(529,215)</u>	<u>(13,980)</u>	<u>(623,873)</u>	<u>(155,194)</u>
OTHER INCOME / (EXPENSE):				
Interest income (expense)	(997,469)	(84,155)	(1,037,048)	(94,301)
Gain (loss) on change in fair value of derivative liability	-	-	(90,000)	-
Gain (loss) on settlement of debt	-	-	-	(103,410)
Total other Income (Expenses)	<u>(997,469)</u>	<u>(84,155)</u>	<u>(1,127,048)</u>	<u>(197,711)</u>
Net profit (loss)	<u>\$ (1,526,684)</u>	<u>\$ (98,135)</u>	<u>\$ (1,750,921)</u>	<u>\$ (352,905)</u>
Per share data				
Net Profit (Loss) per share - basic and diluted	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>
Weighted average number of				
shares outstanding- basic and diluted	<u>861,023,152</u>	<u>847,979,196</u>	<u>856,356,769</u>	<u>843,933,867</u>

The accompanying notes are an integral part of these unaudited consolidated financial statements

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PARLIAMENT HOUSE ENTERPRISES, INC.
CONSOLIDATED STATEMENTS OF STOCKHOLDERS DEFICIT
(Unaudited)

	Preferred A Stock - Par \$0.001		Common Stock - Par \$0.001		Additional	Accumulated	Total
	Shares	Amount	Shares	Amount	Paid-In Capital	Deficit	Stockholders' Deficit
<u>Balance, December 31, 2023</u>	<u>100</u>	<u>\$ -</u>	<u>839,888,537</u>	<u>\$ 839,889</u>	<u>\$ 11,345,127</u>	<u>\$ (12,435,295)</u>	<u>\$ (250,279)</u>
Common Stock issued for Services	-	-	1,250,000	1,250	1,250	-	2,500
Common Stock issued for Non-Cash Interest	-	-	10,500,000	10,500	10,500	-	21,000
Net profit (loss)	-	-	-	-	-	(777,071)	(777,071)
<u>Balance, December 31, 2024</u>	<u>100</u>	<u>\$ -</u>	<u>851,638,537</u>	<u>\$ 851,639</u>	<u>\$ 11,356,877</u>	<u>\$ (13,212,366)</u>	<u>\$ (1,003,850)</u>
Net profit (loss)	-	-	-	-	-	(224,237)	(224,237)
<u>Balance, March 31, 2025</u>	<u>100</u>	<u>\$ -</u>	<u>851,638,537</u>	<u>\$ 851,639</u>	<u>\$ 11,356,877</u>	<u>\$ (13,436,603)</u>	<u>\$ (1,228,087)</u>
Common Stock issued for Services	-	-	61,000,000	61,000	340,000	-	401,000
Net profit (loss)	-	-	-	-	-	(1,526,684)	(1,526,684)
<u>Balance, June 30, 2025</u>	<u>100</u>	<u>\$ -</u>	<u>912,638,537</u>	<u>\$ 912,639</u>	<u>\$ 11,696,877</u>	<u>\$ (14,963,287)</u>	<u>\$ (2,353,771)</u>

The accompanying notes are an integral part of these unaudited consolidated financial statements

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PARLIAMENT HOUSE ENTERPRISES, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)

	For the Months Ended	
	June 30, 2025	June 30, 2024
Cash flows from operating activities:		
Net gain (loss)	\$ (1,750,921)	\$ (352,905)
Adjustments to reconcile net loss to net cash used in operating activities:		
Change in fair value of derivative liability	1,081,517	-
Common stock issued for services	401,000	-
Changes in operating asset and liability account balances:		
Accrued interest	45,250	28,301
Accounts payable and accrued expenses	(671)	1,622
Total adjustments	1,527,096	29,923
Net cash used in operating activities	(223,825)	(322,982)
Cash flows from investing activities		
Purchase of licenses	-	(85,000)
Project advances	-	(111,433)
Deposits	(36,691)	-
Net cash used in investing activities	(36,691)	(196,433)
Cash flows from financing activities:		
Stock to be issued	-	144,370
Proceeds from notes payable	-	530,000
Repayment of notes payable - related parties	(75,000)	-
Net cash provided by financing activities	(75,000)	674,370
Net increase (decrease) in cash	(335,516)	154,955
Cash at beginning of period	367,094	122,380
Cash at end of period	\$ 31,578	\$ 277,334
Supplemental Schedule of Cash Flow Information:		
Cash paid for interest	\$ -	\$ -
Cash paid for income taxes	\$ -	\$ -
The accompanying notes are an integral part of these unaudited consolidated financial statements		
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Parliament House Enterprises, Inc.

Footnotes to the Financial Statements for the Quarter Ended June 30, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

On August 6, 2020, the Company entered into an Asset Purchase Agreement with Hempstrack, LLC, a Washington limited liability company, pursuant to which the Company acquired all of Hempstrack's assets, including licenses, equipment, materials, inventory, assignment of all leases, services, and vendor contracts for the purchase price of 36,800,000 common shares of the Company.

At the time of its acquisition of the Hempstrack business, the Company discontinued and spun off its oil and gas interests and put into place a new business plan to develop and sell hemp-based products.

The Company was in the process of renovating a historic ICBM Titan Missile facility site in eastern Washington state to produce high quality THC-Free products that are derived from non-GMO industrial hemp grown with natural farming practices. The planned products included CBD Isolate & distillate oil, nutritional whole plant extract for topicals, lotions, bath bombs, pills and pet products. Focused on hemp, the laboratory continues isolating novel cannabinoids and developing new processes for the isolation of CBD. In addition, the lab developed many new formulations and applications for CBD and related cannabinoids.

Since the acquisition there has been a lawsuit between the parties involved in the asset purchase related to trademark infringement. In January of 2023 the parties agreed to a mutual dismissal of the complaints. On January 11, 2023 Hempstrack, Inc., plaintiff, and defendants Gregory Haynes and Kim Melbye agreed to a mutual dismissal of a lawsuit and complaints related to trademark infringement. The action was dismissed in its entirety, without prejudice, with each party bearing its own attorney fees and costs.

On September 19, 2023, the Majority shareholder and control person of Hempstrack, Inc. ("HPST") and MarGran LLC, a Wyoming Limited Liability Company, executed a Stock Purchase Agreement. In the transaction MarGran, LLC purchased 100,000,000 common shares of HPST and purchased 100 Series A Preferred shares of HPST. The transaction closed on October 2, 2023, retroactively effective to September 19, 2023. Further pursuant to the transaction, the Company's Board of Directors approved an amendment to the Company's Articles of Incorporation to increase the total number of common shares of the company to 2,000,000,000. On September 28, 2023, by majority written consent of the shareholders eligible to vote, the shareholders approved an amendment to the Company's Articles of Incorporation increasing the Company's authorized shares to 2,000,000,000 shares. As a result of this agreement, MarGran, LLC held 714,000,000 Common shares of the company representing 83.86% of the issued and outstanding common shares, and 100 Series "A" Preferred shares of the Company representing 100% of the issued and outstanding Series "A" Preferred class of shares.

On May 13, 2025, the Company received notice from FINRA that the change in the Company's name and ticker symbol would be effective on May 15, 2025. The name Parliament House Enterprises, Inc. and the ticker symbol PHSE is effective May 15, 2025.

On June 26, 2025, MarGran LLC transferred 357,000,000 common shares to Guildford Investment LLC. Each LLC controls 39.12% of the issued and outstanding common shares as of the date of transfer.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES

Accounting policies and procedures are listed below. The Company has adopted a December 31 year-end.

Accounting Basis

We have prepared the consolidated financial statements according to generally accepted accounting principles (US-GAAP).

Cash and Cash Equivalents

The Company considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents. As of June 30, 2025 and December 31, 2024, the Company held cash and cash equivalents of \$31,578 and \$367,094, respectively.

Earnings per share

The company adopted the provisions of SFAS No. 128, "Earnings per Share." SFAS No. 128 requires the presentation of basic and diluted earnings per share ("EPS"). Basic EPS is computed by dividing income available to common stockholders by the weighted-average number of common shares outstanding for the period. Diluted EPS includes the potential dilution that could occur if options or other contracts to issue common stock were exercised or converted.

The Company has issued warrants in connection with financing. See Footnote 7.

Stock Based Compensation

As permitted by statement of Financial Accounting Standards ("SFAS") No. 148, "Accounting Based Compensation", the company has elected to continue to follow the intrinsic value method in accounting for its' stock-based compensation arrangements as defined by Accounting Principles Board Opinion (APB") No. 25, "Accounting for Stock Issued Employees", and related Interpretations including "Financial Accounting Standards Board Interpretations" No. 44, "Accounting for Certain Transactions Involving Stock Compensation", and interpretation of APB No. 25. As of June 30, 2025, the company has not formed a Stock Option Plan and has not issued any options.

Fixed Assets

Fixed assets are carried at cost. Depreciation is computed using the straight-line method of depreciation over the assets' estimated useful lives. Maintenance and repairs are charged to expense as incurred; major renewals and improvements are capitalized. When items of fixed assets are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is included in income. All remaining fixed assets have been removed from the Company's balance sheet as of December 31, 2023, as the Company's management has deemed them to hold no value. At June 30, 2024, the Company recorded a long-term license for operations.

Income Taxes

The provision for income taxes is the total of the current taxes payable and the net of the change in the deferred income taxes. Provision is made for deferred income taxes where differences exist between the period in which transactions affect current taxable income and the period in which they enter into the determination of net income in the financial statements.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Goodwill

Goodwill is created when we acquire a business. It is calculated by deducting the fair value of the net assets acquired from the consideration given and represents the value of factors that contribute to greater earning power, such as a good reputation, customer loyalty or intellectual capital.

We assess the goodwill of individual subsidiaries for impairment in the fourth quarter of every year, and when circumstances indicate that goodwill might be impaired.

NOTE 2. GOING CONCERN AND MANAGEMENT'S LIQUIDITY PLANS

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As shown in the accompanying financial statements as of June 30, 2025, the Company had an accumulated deficit of \$14,963,287. These factors among others may indicate that the Company will be unable to continue as a going concern for a reasonable period of time.

The Company's primary source of operating funds in 2024 has been derived from funds received from notes payable. The Company has experienced net losses from operations since inception but expects these conditions to improve in future years as its new business model is implemented.

The Company has stockholders' deficits at June 30, 2025 and December 31, 2024 and requires additional financing to fund future growth and support operations.

The Company's existence is dependent upon management's ability to develop profitable operations and to obtain additional funding sources. There can be no assurance that the Company's financing efforts will result in profitable operations or the resolution of the Company's liquidity problems. The accompanying statements do not include any adjustments that might result should the Company be unable to continue as a going concern.

NOTE 3. RECENTLY ISSUED ACCOUNTING STANDARDS

Management does not believe that any recently issued but not yet adopted accounting will have a material effect on the Company's results of operation or on the reported amount of its assets and liabilities upon adoption.

NOTE 4. PROVISION FOR INCOME TAXES

Deferred income tax assets and liabilities are determined based on the estimated future tax effects of net operating loss and credit carry forwards and temporary differences between the tax basis of assets and liabilities and their respective financial reporting amounts measured at the current enacted tax rates. The Company records an estimated valuation allowance on its deferred income tax assets if it is not more likely than not that these deferred income tax assets will be realized.

The Company recognizes a tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by taxing authorities, based on the technical merits of the position. The tax benefits recognized in the consolidated financial statements from such a position are measured based on the largest benefit that has a greater than 50% likelihood of being realized upon ultimate settlement. As of December 31, 2024 and as of December 31, 2023, 2022, 2021, 2020, and 2019, the Company has not recorded any unrecognized tax benefits.

NOTE 5. INVENTORY

Prior to 2023, the Company was involved in the production of CBD. As of September 30, 2023, the Company had discontinued those operations and subsequently, management decided to impair all remaining fixed assets and inventory as it has no value to the company i.e., we have no assets of value following this impairment.

The new business model will require close management of the inventory of food and beverages, as well as inventory connected with hotel and hospitality-related services.

NOTE 6. EQUITY ISSUANCES

As of June 30, 2025, the Company has recorded the following stock issuances:

On April 1, 2024, the Company recorded 3,000,000 common shares as “stock to be issued” in connection with consulting services related to one of the Company’s new locations. On July 29, 2024, the shares were issued to Blackleaf Holdings, LLC / Borivoje Radulovic.

On May 3, 2024, the Company entered into a term note for \$125,000. As part of the compensation related to this loan, the Company agreed to issue 7,500,000 common shares to George Schembrie. The Company recorded 7,500,000 shares as “stock to be issued”. On July 29, 2024, the shares were issued to Mr. Schembrie.

On June 18, 2024, the Company entered into a two-year term note for \$250,000. As part of the compensation related to this loan, the Company agreed to issue 10,000,000 common shares to Carlos Rodriguez. The Company recorded 10,000,000 shares as “stock to be issued”. The share issuance is awaiting additional required information.

On September 20, 2024, the Company issued 1,250,000 common shares to Eduardo Pritz Diaz for his assistance with regard to the June 18, 2024 note with Carlos Rodriguez.

On June 16, 2025, the Company issued 61,000,000 common shares to American Way of Living & Co in connection with services rendered and to be rendered in the foreseeable future.

NOTE 7. NOTES PAYABLE

On September 29, 2023, the Company entered into a Securities Purchase Agreement with AJB Capital Investments, LLC providing for the issuance and sale by the Company of (i) a Promissory Note (“AJB 2023 Note”) in the aggregate principal amount of \$340,000; (ii) the Company issued 16,797,770 warrants in connection with the financing. The warrants are exercisable for five years at \$0.02 per warrant, or on a cashless basis; (iii) the Company also issued 41,900,000 common shares at par value of \$0.001 per share.

The AJB 2023 Note bears interest on the unpaid principal balance at a rate equal to ten percent (10%) per annum accruing from the closing date until the AJB 2023 Note becomes due and payable at maturity. All principal and interest owing hereunder, along with any and all other amounts, shall be due and owing on September 24, 2024. The note was extended by mutual agreement.

On February 16, 2024, the Company entered into a Securities Purchase Agreement with AJB Capital Investments, LLC providing for the issuance of (i) a Promissory Note (“AJB2024 Note”) in the aggregate principal amount of \$105,000; (ii) On May 16, 2024, the Note was amended to a balance of \$135,000 for an extension of the due date; (iii) On February 28, 2025, the Note repayment schedule was amended to April 30, 2025.

On May 3, 2024, the Company entered into a One-Year Term Note with George Schembri, in the amount of One Hundred and Seventy-Five Thousand dollar (\$175,000) carrying interest at fifteen percent (15%) per annum. The Note is due on May 3, 2025.

On June 18, 2024, the Company entered into a Two-Year Term Note with CR Group, in the amount of Two Hundred and Fifty Thousand dollars (\$250,000) carrying interest at ten percent (10%) per annum. Repayment will begin June 18, 2025 with full repayment by October 1, 2026.

NOTE 8. WARRANTS

On September 29, 2023, the Company issued 16,797,770 warrants in connection with financing. The warrants are exercisable at \$0.02 per warrant or on a cashless basis.

On February 28, 2025, the Company entered into an amendment to the February 16, 2024 Promissory Note extending the Maturity Date to April 30, 2025. In connection with the extension, the Company issued 10,000,000 warrants exercisable at either \$0.0000001 per warrant or, on a cashless exercise basis.

NOTE 9. SUBSEQUENT EVENTS

As of July 10, 2025, the Company determined the following significant, reportable, subsequent events have occurred from the period ending June 30, 2025 to the date this report was filed:

On May 13, 2025, the Company received notice from FINRA that the change in the Company's name and ticker symbol would be effective on May 15, 2025. The name Parliament House Enterprises, Inc. and the ticker symbol PHSE is effective May 15, 2025.