

CITBA Financial Corporation
Consolidated Balance Sheets

(In thousands, except share and per share data)

	June 30, 2025 (unaudited)	December 31, 2024	June 30, 2024 (unaudited)
Assets			
Cash and due from banks	\$ 4,756	\$ 4,759	\$ 4,894
Interest-bearing demand deposits	18,865	19,008	20,664
Federal funds sold	-	-	-
Cash and cash equivalents	<u>23,621</u>	<u>23,767</u>	<u>25,558</u>
Investment securities			
Available for sale	174,516	168,895	182,556
Held to maturity	-	-	-
Total investment securities	<u>174,516</u>	<u>168,895</u>	<u>182,556</u>
Loans held for sale	-	633	-
Loans	449,166	434,191	427,329
Allowance for credit losses	(5,870)	(5,627)	(5,613)
Net loans	<u>443,295</u>	<u>428,564</u>	<u>421,715</u>
Federal Home Loan Bank stock	1,459	1,459	1,459
Premises and equipment	13,274	12,668	11,962
Interest receivable	3,217	3,050	3,169
Other assets	4,071	4,500	4,564
Total assets	<u>\$ 663,452</u>	<u>\$ 643,537</u>	<u>\$ 650,984</u>
Liabilities and Stockholders' Equity			
Liabilities			
Deposits			
Noninterest-bearing	\$ 129,794	\$ 125,728	\$ 141,880
Interest-bearing	470,874	457,726	450,550
Total deposits	<u>600,668</u>	<u>583,454</u>	<u>592,430</u>
Short-term borrowings	-	-	-
Interest payable	132	134	159
Other liabilities	1,575	2,692	1,749
Total liabilities	<u>\$ 602,375</u>	<u>\$ 586,280</u>	<u>\$ 594,337</u>
Stockholders' Equity			
Preferred stock, non-voting \$10 par value			
Authorized and unissued - 35,000 shares	\$ -	\$ -	\$ -
Common stock, \$1 stated value; 10,000,000 shares			
authorized; 1,626,315 and 1,690,575 shares			
issued and outstanding, respectively	699	699	764
Additional paid-in capital	3,906	3,906	4,060
Retained earnings	59,375	55,972	58,054
Current income	3,512	3,745	1,798
Accumulated other comprehensive gain/(loss)	(6,416)	(7,065)	(8,030)
Total stockholders' equity	<u>\$ 61,077</u>	<u>\$ 57,257</u>	<u>\$ 56,647</u>
Total liabilities and stockholders' equity	<u>\$ 663,452</u>	<u>\$ 643,537</u>	<u>\$ 650,984</u>

CITBA Financial Corporation
Consolidated Statements of Operations

(In thousands, except share and per share data)

	Three Months Ended		Six Months Ended	
	June 30, 2025 (unaudited)	June 30, 2024 (unaudited)	June 30, 2025 (unaudited)	June 30, 2024 (unaudited)
Interest Income				
Loans receivable	\$ 6,246	\$ 5,646	\$ 12,365	\$ 11,023
Investment securities				
Taxable	801	812	1,551	1,625
Tax-exempt	741	665	1,451	1,330
Other interest income	55	165	200	447
Dividends	23	25	37	49
Total interest income	7,866	7,313	15,605	14,473
Interest Expense				
Deposits	2,374	2,638	4,711	5,315
Short-term borrowings	53	29	53	29
Total interest expense	2,427	2,667	4,764	5,344
Net Interest Income	5,439	4,646	10,840	9,130
Provision for Credit Losses	118	61	276	95
Net Interest Income After Provision for Credit Losses	5,320	4,585	10,564	9,034
Other Income				
Service charges on deposit accounts	208	210	415	416
Card services income	485	504	950	969
Other customer fees	140	113	303	243
Gain / (Loss) on loans sold	68	84	127	144
Gain / (Loss) on other assets	1	-	356	-
Other income	76	67	745	201
Total other income	978	978	2,896	1,973
Other Expense				
Salaries and employee benefits	2,652	2,701	5,369	5,419
Premises and equipment expenses	669	602	1,338	1,162
Data processing fees	354	376	709	721
Deposit insurance premium	78	81	159	154
Printing and office supplies	24	21	45	46
Postage and courier services	51	61	108	121
Card services expense	112	154	214	309
Marketing	109	72	173	136
Loan Expense	58	65	151	129
Other expenses	568	475	1,083	948
Total other expense	4,676	4,609	9,348	9,146
Income/(Loss) Before Income Tax	1,622	955	4,112	1,861
Income tax expense/(benefit)	190	37	599	63
Net Income/(Loss)	\$ 1,431	\$ 917	\$ 3,512	\$ 1,798
Net income per share - basic	\$ 0.88	\$ 0.54	\$ 2.16	\$ 1.06
Net income per share - diluted	0.88	0.54	2.16	1.06
Weighted average common shares outstanding - basic	1,626,315	1,691,694	1,626,315	1,692,941
Weighted average common shares outstanding - diluted	1,626,315	1,691,694	1,626,315	1,692,941