

Management Certification

The undersigned, The Bank of New York Mellon Trust Company, N.A., as trustee (the "Trustee") of Gulf Coast Ultra Deep Royalty Trust (the "Company" or the "Trust"), on behalf of the Trust, certifies that the information provided herein is accurate and complete to the best of the Trustee's knowledge.

1. The Trust is current in its disclosure obligations pursuant to the following reporting standard:

SEC Reporting Obligations

- The Company has a reporting obligation under Section 13 or 15(d) of the Exchange Act
- The Company has a reporting obligation under Regulation A (Tier 2)
- The Company has a reporting obligation under Regulation Crowdfunding (CF)
- Other (please describe)

Other Reporting Obligations

- The Company is a U.S. bank, bank holding company, or similar financial institution exempt from SEC registration, has a reporting obligation to a U.S. Bank Regulator and follows OTC Markets' Bank Reporting requirements.
- The Company is exempt from SEC registration and is reporting under the Alternative Reporting Standard

2. Indicate below whether the Company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

3. Indicate below whether the Company is subject to Bankruptcy or reorganization proceedings.

Yes: No:

4. The Company has a Verified Company Profile on OTCMarkets.com.
5. The Company is duly organized and in good standing under the laws of the state or jurisdiction in which the Company is organized or does business.
6. The Company understands and acknowledges its obligations to report company-related actions pursuant to Exchange Act Rule 10b-17 and FINRA Rule 6490.
7. The Company understands and acknowledges its obligations to publicly disclose material information in a timely manner in accordance with applicable U.S. federal securities laws, including but not limited to Section 10(b) of the Exchange Act and Rule 10b-5 thereunder.
8. The Company's transfer agent and its address are listed below. If the Company acts as its own transfer agent, indicate that by listing the Company and its information in the fields provided.

Transfer Agent: Equiniti Trust Company LLC
Address: Chicago, IL

9. The Company's most recent Annual Report for the Company's fiscal year ended December 31, 2024 (the "Annual Report"), was prepared by the financial reporting team of Highlander Oil & Gas Assets LLC ("HOGA"), which is the operator of the Subject Interests (as defined in the Annual Report) in which the Trust has an overriding royalty interest, the owner of 13.53% of the Trust Units in the Trust, and the provider of administrative services to the Trust.

Below is a list all law firm(s) and attorney(s) (including internal counsel) that acted as the Company's primary legal counsel in preparing its most recent annual report or, if no attorney assisted in preparing the disclosure, the person(s) who prepared the disclosure and their relationship to the Company.

Certain attorneys of the Corporate & Securities practice group of Bracewell LLP, counsel to the Trustee, assisted in the preparation of the Annual Report. Additionally, certain attorneys of Holland & Knight LLP, counsel to HOGA, also assisted in the preparation of the Annual Report.

10. The Company's Officers, Directors and 5% Control Persons are listed below:

The table below provides information regarding all officers and directors of the Company, or any person that performs a similar function, regardless of the number of shares they own. To the best of the Company's knowledge, it includes all individuals or entities beneficially owning 5% or more of any class of the issuer's equity securities. To identify holders of 5% or more, companies may obtain a recent copy of their shareholder list that includes Non-Objecting Beneficial Owners or "NOBOs." SEC Reporting companies may also research their beneficial ownership and insider transaction filings such as on Schedules 13G or 13D or on Forms 3, 4, and 5.

As of (latest practicable date): June 2, 2025

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity) (1)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
The Bank of New York Mellon Trust Company, N.A., the Trustee (2)	Trustee of the Trust	Houston, TX	--	--	--
Highlander Oil & Gas Assets LLC (3)	5% Control Person	Fort Worth, TX	31,143,150	Royalty Trust Units	13.53%
Freeport-McMoRan Inc. (4)	5% Control Person	Phoenix, AZ	31,143,149	Royalty Trust Units	13.53%
Akthanos Capital Management, LLC (5)	5% Control Person	Woodland Hills, CA	16,135,696	Royalty Trust Units	7.01%

(1) The Trust is a royalty trust. As is the case with virtually all royalty trusts, the Trust does not have directors or officers since it is managed by a trustee.

(2) The Bank of New York Mellon Trust Company, N.A. is the Trustee of the Trust. The Trustee does not own, directly or indirectly, any securities of the Trust. However, the business and affairs of the Trust are managed by the Trustee as the trustee of the Trust, and the Trustee is included herein as a control person solely for this purpose. Sarah Newell is the representative of the Trustee. The address of entities and persons identified in this footnote is c/o The Bank of New York Mellon Trust Company, N.A., 601 Travis Street, Floor 16, Houston, Texas 77002.

(3) Highlander Oil & Gas Assets LLC ("HOGA"), which is the holder of the Royalty Trust Units, is a wholly owned subsidiary of Highlander Oil & Gas Holdings ("Highlander Holdings"). Montex Highlander, LLC ("Montex Highlander") holds approximately 85% of the units in Highlander Holdings. HOGA is the operator of the subject interests in which Gulf Coast Ultra Deep Royalty Trust owns royalty interests. Montex Highlander is located at 420 Throckmorton Street, Suite 550, Fort Worth, TX 76102. Montex Highlander may be deemed to beneficially own the Royalty Trust Units held by HOGA

(4) McMoRan Oil & Gas LLC ("McMoRan"), which is the holder of Royalty Trust Units, is an indirect wholly owned subsidiary of Freeport-McMoRan Inc. ("Freeport"), the previous operator of the subject interests in which Gulf Coast Ultra Deep Royalty Trust owns royalty interests. Freeport is located at 333 North Central Avenue, Phoenix, AZ 85004.

(5) Based on a Schedule 13G filed with the SEC on February 14, 2018, by Akanthos Capital Management, LLC ("Akanthos"). According to the filing, Akanthos has sole voting and investment power with respect to 16,135,696 Royalty Trust Units and no shared voting or investment power with respect to Royalty Trust Units; all securities reported are owned by Akthanos's advisory clients, none of which to Akthanos's knowledge owns more than 5% of the total outstanding Royalty Trust Units.

Any additional material details, including conversion terms of any class of the issuer's equity securities, are below:

For all periods presented in the Annual Report, and through the date of this certification, the Trust has had one class of securities outstanding, the Royalty Trust Units. The Royalty Trust Units are without par value. Each Royalty Trust Unit is a unit of the beneficial interest in the Trust and is entitled to receive cash distributions from the Trust on a pro rata basis. The Royalty Trust Units are not convertible into any other securities of the Trust.

11. The Company has Convertible Debt as detailed below:

Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Signature:

Name of Officer of the Trustee of the Trust¹: Sarah C. Newell

Title: Vice President, The Bank of New York Mellon Trust Company, N.A., as Trustee of Gulf Coast Ultra Deep Royalty Trust

Date: June 4, 2025

Signature: /s/ Sarah C. Newell

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

¹ The issuer, Gulf Coast Ultra Deep Royalty Trust, has no principal executive officer, board of directors or persons performing similar functions. Accordingly, no additional signatures are available, and none have been provided. In signing the certification above, the Trustee does not imply that it has performed any such function or that such function exists pursuant to the terms of the Trust Agreement under which it serves.