
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

May 19, 2025
Date of Report
(Date of earliest event reported)

TOFUTTI BRANDS INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	001-09009 (Commission File Number)	13-3094658 (IRS Employer Identification No.)
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105 Newfield Avenue, Suite H, Edison, New Jersey 08837
(Address of principal executive offices and zip code)

(908)272-2400
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(g) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	TOFB	None

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

Exhibit 99.1 [Press Release dated May 19, 2025](#)

104 Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: May 19, 2025

TOFUTTI BRANDS INC.
(Registrant)

By: /s/ Steven Kass
Steven Kass
Chief Executive and Financial Officer



May 19, 2025

Tofutti Press Release

Company Contact: Steve Kass
Chief Executive and Financial Officer
(908) 272-2400
(908) 272-9492 (Fax)

TOFUTTI ANNOUNCES RESULTS FOR QUARTER ENDED MARCH 29, 2025

Edison, New Jersey — May 19, 2025 — TOFUTTI BRANDS INC. (OTCQB Symbol: TOFB) issued its results for the fiscal quarter ended March 29, 2025 today.

Net sales for the thirteen weeks ended March 29, 2025 decreased by \$621,000, or 28%, from net sales of \$2,212,000 for the thirteen weeks ended March 30, 2024 to \$1,591,000 for the thirteen weeks ended March 29, 2025. Sales of our vegan cheese products decreased to \$1,373,000 in the thirteen weeks ended March 29, 2025 from \$1,809,000 in the thirteen weeks ended March 30, 2024. Our sales were negatively impacted by increased competition in the vegan cheese category and a pause in orders resulting from the uncertainty created by the proposed new tariffs to be implemented by the U.S. and foreign countries that we sell to.

Our gross profit increased to \$589,000 for the thirteen weeks ended March 29, 2025 from \$470,000 for the thirteen weeks ended March 30, 2024, due principally to significant price increases implemented at the end of 2024. Our gross profit percentage was 37% for the thirteen weeks ending March 29, 2025 compared to 21% for the thirteen weeks ending March 30, 2024.

Total operating expenses decreased to \$750,000 for the thirteen weeks ended March 29, 2025 from \$772,000 for the thirteen weeks ended March 30, 2024. As a result of the foregoing, we recorded an operating loss of \$161,000 in the thirteen weeks ended March 29, 2025 compared with an operating loss of \$302,000 in the thirteen weeks ended March 30, 2024. We recorded a net loss of \$162,000 (\$0.03 per share) in the thirteen weeks ended March 29, 2025 compared with a net loss of \$303,000 (\$0.06 per share) in the thirteen weeks ended March 30, 2024.

As of March 29, 2025, we had approximately \$609,000 in cash and our working capital was approximately \$2,738,000, compared with approximately \$462,000 in cash and working capital of \$2,893,000 at December 30, 2024.

About Tofutti Brands Inc. Founded in 1981, Tofutti Brands Inc. develops and distributes a complete line of plant-based products. The Company sells more than twenty-five (25) dairy-free foods including cheese products and frozen desserts. Tofutti Brands Inc. is a proven innovator in the food industry and has developed a full line of delicious and healthy dairy-free foods. Available throughout the United States and in more than fifteen (15) countries, Tofutti Brands answers the call of millions of people who are allergic or intolerant to dairy or wish to maintain a kosher or vegan diet. Tofutti's product line includes plant-based ice cream pints, cones, Tofutti Cutie® sandwiches and novelty

Forward-Looking Statements. Some of the statements in this press release concerning the Company's future prospects are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Actual results may vary significantly based upon a number of factors including, but not limited to the impact of announced tariffs on our revenues, business conditions both domestic and international, competition, changes in product mix or distribution channels, resource constraints encountered in promoting and developing new products and other risk factors detailed in the Company's filings with the Securities and Exchange Commission, including its annual report on Form 10-K.

TOFUTTI BRANDS INC.
Unaudited Condensed Balance Sheets
(in thousands, except share and per share figures)

	<u>March 29, 2025</u>	<u>December 28, 2024</u>
Assets		
Current assets:		
Cash	\$ 609	\$ 462
Accounts receivable, net of allowance for doubtful accounts and sales promotions of \$350 and \$389.	540	989
Inventories	2,144	1,879
Prepaid expenses and other current assets	101	111
Total current	<u>3,394</u>	<u>3,441</u>
Operating lease right-of-use assets	323	340
Finance lease right-of-use asset	17	21
Other assets	21	21
Total assets	<u>\$ 3,755</u>	<u>\$ 3,823</u>
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable	\$ 347	\$ 257
Accrued expenses	292	275
Finance lease liability, current portion	17	16
Total current liabilities	<u>656</u>	<u>548</u>
Operating lease liabilities, net of current portion	274	283
Finance lease liability, net of current portion	1	6
Total liabilities	<u>931</u>	<u>837</u>
Stockholders' equity:		
Preferred stock - par value \$.01 per share; authorized 100,000 shares, none issued and outstanding	—	-
Common stock - par value \$.01 per share; authorized 15,000,000 shares, 5,153,706 shares issued and outstanding	52	52
Additional paid-in capital	377	377
Retained earnings	2,395	2,557
Total stockholders' equity	<u>2,824</u>	<u>2,986</u>
Total liabilities and stockholders' equity	<u>\$ 3,755</u>	<u>\$ 3,823</u>

TOFUTTI BRANDS, INC.
Unaudited Condensed Statements of Operations
(in thousands, except per share figures)

	Thirteen weeks ended March 29, 2025	Thirteen weeks ended March 30, 2024
Net sales	\$ 1,591	\$ 2,212
Cost of sales	<u>1,002</u>	<u>1,742</u>
Gross profit	<u>589</u>	<u>470</u>
Operating expenses:		
Selling and warehouse	217	214
Marketing	121	134
Research and development	44	42
General and administrative	<u>368</u>	<u>382</u>
	<u>750</u>	<u>772</u>
Loss from operations	(161)	(302)
Loss before interest expense and income taxes	(161)	(302)
Interest expense	<u>1</u>	<u>1</u>
Loss before income tax	(162)	(303)
Provision for income taxes	<u>—</u>	<u>—</u>
Net loss	<u>\$ (162)</u>	<u>\$ (303)</u>
Weighted average common shares outstanding:		
Basic	<u>5,154</u>	<u>5,154</u>
Diluted	<u>5,154</u>	<u>5,154</u>
Earnings (loss) per common share:		
Basic	<u>\$ (0.03)</u>	<u>\$ (0.06)</u>
Diluted	<u>\$ (0.03)</u>	<u>\$ (0.06)</u>