

VeeMost Technologies Inc.

300 Delaware Avenue, Suite 210
Wilmington, Delaware 19801

(877) 224-0217

gdvminc@gmail.com

SIC Code: 9995

Quarterly Report

For the quarter ending March 31, 2025 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

March 31, 2025 as of 368,333,637

December 31, 2024 as of 368,333,637

December 31, 2023 as of 368,333,637

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: ☐ No: ☒

⁴ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

VeeMost Technologies Inc. (August 31, 2023)

VeeMost Technologies Holdings, Inc. (January 5, 2023 to present)

Global Developments Holdings, Inc. (September 20, 2018 to present)

Global Developments Inc. (May 30, 2006 to September 20, 2018)

Autobahn International, Inc. (inception to May 30, 2006)

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Delaware – active

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On June 3, 2022, the Company's majority stockholder at the time, sold their 3,150,000,000 shares of the Company's common stock, as well as a demand note of up to \$50,000 due from the Company, both to the same third party, whom then became the Company's majority stockholder moving forward.

On October 13, 2022, the majority shareholder converted these 3,150,000,000 shares of common stock into 50 shares of series A preferred stock. Prior to this conversion the Company had filed a certificate of Designation of Series A Preferred stock on October 20, 2022, to create 50 Series A Preferred stock with super voting rights. As detailed in the company's certificate of designation of the Series A Preferred stock filed with Delaware Secretary Of State, the holder of the Series A Preferred Stock votes together with the holders of other classes of Preferred Stock and its common stock, as a single class, and is entitled to 60% of all votes, entitled to vote at each meeting of stockholders of the company, and written actions of stockholders in lieu of meetings, and also all matters presented to the stock holders of the company for their consideration or action.

The Company had also filed a certificate of amendment with the Delaware Secretary of State on November 1, 2022, which reduced the Authorized Common shares to 1,500,000,000 and Authorized Preferred Shares to 50

On February 21, 2023, Global Development Inc., and VeeMost Technologies LTD, an Ohio LLC, completed a merger. Prior to the merger, VeeMost Technologies LTD was a privately owned LLC, owned by Global Developments Inc.'s preferred shareholder. VeeMost Technologies LTD merged into Global Developments, Inc., with Global Developments Inc. becoming the surviving party. The consideration paid was 20 Series A preferred shares. Each preferred share converts at a rate of 200,000,000 common shares per share

The Company had also filed a certificate of amendment with the Delaware Secretary of State on March 28, 2023, which reduced the Authorized Common shares to 850,000,000.

A corrected Certificate of DESIGNATION which corrected a previously filed certificate of amendment reducing the total authorized shares to 850,000,050 was filed on April 3, 2023.

Amended & Restated articles of Incorporation was filed on May 9, 2023.

On August 31, 2023, the company filed a certificate of amendment with the State of Delaware to change the name from VeeMost Technologies Holdings, Inc. to VeeMost Technologies, Inc

On September 5, the company filed a certificate of amendment for name change in the state of New York, changing the name of the company to VeeMost Technologies Inc

On September 5, the company filed a certificate of amendment for name change in the state of New Jersey, changing the name of the company to VeeMost Technologies Inc.

On September 5, the company filed a certificate of amendment for name change in the state of Texas, changing the name of the company to VeeMost Technologies Inc.

The address(es) of the issuer's principal executive office

300 Delaware Avenue, Suite 210
Wilmington, Delaware 19801

Address of the issuer's principal place of business:

: ☒ *Check if principal executive office and principal place of business are the same address:*

As

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

NA

2) Security Information

Transfer Agent

Name: Pacific Stock Transfer Company

Phone: 702-361-3033

Email: info@pacificstocktransfer.com

Address: 6725 Via Austi Pkwy, Suite 300,
Las Vegas, NV 89119

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>VMST</u>
Exact title and class of securities outstanding:	<u>Common</u>
CUSIP:	<u>378974307</u>
Par or stated value:	<u>\$0.000001</u>
Total shares authorized:	<u>850,000,000 as of date: March 31, 2025</u>
Total shares outstanding:	<u>368,333,637 as of date: March 31, 2025</u>
Total number of shareholders of record:	<u>1,000 as of date: March 31, 2025</u>

All additional class(es) of publicly quoted or traded securities (if any):

Trading symbol:	_____
Exact title and class of securities outstanding:	_____
CUSIP:	_____
Par or stated value:	_____
Total shares authorized:	as of date: _____
Total shares outstanding:	as of date: _____
Total number of shareholders of record:	as of date: _____

Trading symbol:	_____
Exact title and class of securities outstanding:	_____
CUSIP:	_____
Par or stated value:	_____
Total shares authorized:	as of date: _____
Total shares outstanding:	as of date: _____
Total number of shareholders of record:	as of date: _____

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Series A Preferred</u>
Par or stated value:	<u>\$0.000001</u>
Total shares authorized:	<u>50 as of date: March 31, 2025</u>
Total shares outstanding:	<u>50 as of date: March 31, 2025</u>

Total number of shareholders of record: 1 as of date: March 31, 2025

Trading symbol: _____
Exact title and class of securities outstanding: _____
CUSIP: _____
Par or stated value: _____
Total shares authorized: as of date: _____
Total shares outstanding: as of date: _____
Total number of shareholders of record: as of date: _____

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Common shares vote as one vote per common share. We have not paid dividends. We do not anticipate that we will pay any cash dividends to holders of our common stock in the foreseeable future. There are no preemption rights.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Series A Preferred:

The holder of the Series A Preferred Stock votes together with the holders of other classes of Preferred Stock and its common stock, as a single class, and is entitled to 60% of all votes, entitled to vote at each meeting of stockholders of the company, and written actions of stockholders in lieu of meetings, and also all matters presented to the stock holders of the company for their consideration or action. The Series A Preferred Stock shall not be entitled to any dividends in respect thereof, and shall not participate in any proceeds available to the Corporation's shareholders upon liquidation, dissolution, or winding up of the Corporation.

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

The Company had filed a certificate of Designation of Series A Preferred stock on October 20, 2022, to create 50 Series A Preferred stock with super voting rights. As detailed in the company's certificate of designation of the Series A Preferred stock filed with Delaware Secretary Of State, the holder of the Series A Preferred Stock votes together with the holders of other classes of Preferred Stock and its common stock, as a single class, and is entitled to 60% of all votes, entitled to vote at

each meeting of stockholders of the company, and written actions of stockholders in lieu of meetings, and also all matters presented to the stock holders of the company for their consideration or action.

3) Issuance History

*The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.***

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☐ (If yes, you must complete the table below)

Shares Outstanding Opening Balance:			*Right-click the rows below and select "Insert" to add rows as needed.						
Date <u>12/31/2020</u>									
Common: : <u>4,114,387,836</u> Preferred: <u>0</u>									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance ? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>8/26/2022</u>	<u>Cancellation</u>	<u>(525,000,000)</u>	<u>Common</u>	<u>N/A</u>	<u>N/A</u>	<u>AV1 Group Inc (Kevin Anderson)</u>	<u>N/A</u>	<u>Restricted</u>	<u>4a1</u>
<u>9/23/2022</u>	<u>Cancellation</u>	<u>(71,054,199)</u>	<u>Common</u>	<u>N/A</u>	<u>N/A</u>	<u>Brian Edso</u>	<u>N/A</u>	<u>Restricted</u>	<u>4a1</u>
<u>10/13/2022</u>	<u>Conversion of Common to Series A Preferred</u>	<u>(3,150,000,000)</u>	<u>Common</u>	<u>\$0.000001</u>	<u>N/A</u>	<u>Melvin Ejiogu</u>	<u>Conversion of Common to Series A Preferred</u>	<u>Restricted</u>	<u>4a1</u>

<u>10/13/2022</u>	<u>Conversion of Common to Series A Preferred</u>	<u>50</u>	<u>Series A Preferred</u>	<u>\$0.000001</u>	<u>N/A</u>	<u>Melvin Ejiogu</u>	<u>Conversion of Common to Series A Preferred</u>	<u>Restricted</u>	<u>4a1</u>
Shares Outstanding on Date of This Report:									
Ending Balance:									
Date 03/31/2025 Common: 368,333,637									
Preferred: <u>50</u>									

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities :

No: ☒ Yes: ☐ (If yes, you must complete the table below)

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion ⁵	Name of Noteholder. *** You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)

Total Outstanding Balance :

0

Total Shares: 0

0

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

VeeMost Technologies, Inc. is an emerging multi-brand global technology service provider providing solutions to government agencies, large corporations, and small businesses. From cloud services, cybersecurity, enterprise networking, collaboration, to datacenter services and solutions, our experience, along with our partnerships with leading technology companies such as Cisco, Dell, Palo Alto, and many others, allows us to provide expert-level

⁵ The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

services and the best business outcomes for our clients.

- B. List any subsidiaries, parent company, or affiliated companies.

VeeMost Technologies Inc.

- C. Describe the issuers' principal products or services.

See Item A above

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

We currently maintain our executive offices at 300 Delaware Avenue, Suite 210, Wilmington, Delaware 19801. The space is provided rent free by our president Melvin Ejiogu.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities. If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

Leadership Structure

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
<u>Melvin Ejiogu</u>	<u>Majority Stockholder, President</u>	<u>South Amboy, NJ</u>	<u>50</u>	<u>Series A Preferred</u>	<u>100%</u>

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: LASH WILCOX & GRACEPL
Address 1: 2202WEST SHORE BLVD.,STE.200
Address 2: TAMPA, FL33607
Phone: 813.639.4205
Email: kgrace@lashwilcoxandgrace.com

Accountant or Auditor

Name: Robert Hymers
Firm: Pinnacle Tax Services, Inc
Address 1: 520 S Grand Avenue, Ste 320
Address 2: Los Angeles, CA 90071
Phone: 877-224-0217
Email: robert@pinnacletaxandaccounting.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): _____
Discord: _____
LinkedIn: _____
Facebook: _____
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____

Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: **Melvin Ejiogu**
Title: **PRESIDENT/CFO**
Relationship to Issuer: **Officer**

B. The following financial statements were prepared in accordance with:

- ☐ IFRS
☒ U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: **Melvin Ejiogu**
Title: **PRESIDENT/CFO**
Relationship to Issuer: **Officer**

Describe the qualifications of the person or persons who prepared the financial statements:⁵ **Melvin Ejiogu**

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

VeeMost Technologies Inc
BALANCE SHEETS
(Unaudited)

	<u>For the Years Ended</u>	
	<u>March 31, 2025</u>	<u>December 31, 2024</u>
ASSETS		
Current Assets:		
Cash	\$ 364,061	\$ 97,468
Accounts Receivable	362,579	464,616
Related Party Payable/Advances/Notes	-	-
Total Current Assets	781,852	562,085
Other Assets		
Fixed Assets	243,194	243,194
Intangible Assets	909,300	909,300
TOTAL ASSETS	<u>\$ 1,934,346</u>	<u>\$ 1,714,578</u>
LIABILITIES & STOCKHOLDER'S EQUITY		
Current Liabilities:		
Accounts Payable & Accrued Expenses	\$ 93,126	\$ 11,277
Credit Cards Payable	-	91,316
Other current Liabilities	120,439	7,142
Total Current Liabilities	213,564	109,734
Stockholder's Equity (Deficit)		
Series A Preferred Stock, \$0.000001 par value, 50 shares authorized, 50 shares issued and outstanding at December 31, 2024 and December 31, 2023, both.		-
Common Stock, \$0.000001 par value, 1,500,000,000 shares authorized, 368,333,637 and 368,333,637 shares issued and outstanding at December 31, 2024 and December 31, 2023.	368	368
Additional Paid-In Capital	6,883,796	6,883,796
Net Loss/Accumulated Deficit	(5,163,382)	(5,279,320)
Total Stockholders' Equity	1,720,782	1,604,844
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	<u>\$ 1,934,346</u>	<u>\$ 1,714,578</u>

The accompanying notes are an integral part of these unaudited consolidated financial statements

VeeMost Technologies Inc
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

	<u>For the three months ended</u>	
	March 31, 2025	March 31, 2024
Revenues	\$ 568,560	\$ 267,460
Cost of Goods Sold	(222,635)	104,567)
Gross Profit	345,924	162,893
<u>Operating Expenses:</u>		
General and Administratives	240,065	168,955
Total Operating Expenses	240,065	168,955
Operating (Loss)/profit	105,859	(6,062)
Other Income (Expense)		-
Interest Expense		
Changes in Fair Value of Derivatives	-	-
Other income	14,590	-
Other Misc Expense	(4,512)	(10,304)
Total Other Income (Expense)	10,078	(10,304)
Net Income (Loss)	115,937	(16,366)
Basic & Diluted Loss per Common Share	-	-
Weighted Average Common Shares	368,333,637	368,333,637

The accompanying notes are an integral part of these unaudited consolidated financial statements

VeeMost Technologies Inc
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY (DEFICIT)
For the 3 months ended March 31, 2025 and 2024
(unaudited)

	Common Stock		Series A Preferred Stock		Additional	Accumulated	
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Amount</u>	<u>Paid-in Capital</u>	<u>Deficit</u>	<u>Total</u>
Balance, December 31, 2023 (Unaudited)	368,333,637	368	50	-	6,892,315	(5,133,608)	1,759,075
Net Loss (Unaudited)						(16,366)	(16,366)
Balance, March 31, 2024 (Unaudited)	368,333,637	368	50	-	6,892,315	(5,149,974)	1,742,709
Balance, December 31, 2024 (Unaudited)	368,333,637	368	50	-	6,883,796	(5,279,320)	1,613,363
Net Loss (Unaudited)						115,937	115,937
Balance, March 31, 2025 (Unaudited)	368,333,637	368	50	-	6,883,796	(5,163,382)	1,729,301

The accompanying notes are an integral part of these unaudited consolidated
financial statements

VeeMost Technologies Inc
STATEMENT OF CASH FLOW
For the 3 months ended March 31, 2025 and 2024
(unaudited)

	<u>For the three months Ended</u>	
	March 31, 2025	March 31, 2024
<u>Cash Flow From Operating Activities</u>		
Net Income (Loss)	\$ 115,937	\$ (16,365)
Intercompany Consolidation Adjustments	-	-
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation and Amortization	-	-
Accounts Receivable	102,037	91,106
Related Party Payable/Advance/Note	-	9,776
Increase/Decrease in Accounts Payable & Accrued Expenses	81,849	-
Provision for tax	2,994	-
Payroll Liabilities:Federal Unemployment	(129)	-
Increase/Decrease in Credit Cards Payable	(146,528)	17,395
<u>Net Cash Used in Operating Activities</u>	<u>156,161</u>	<u>101,912</u>
<u>Cashflows From Investing Activities</u>		
Fixed Assets	-	-
Intangible Assets	-	-
<u>Net Cash used in Investing Activities</u>	<u>-</u>	<u>-</u>
<u>Cashflows From Financing Activities</u>		
Additional paid in capital	-	-
Short-term loans from shareholders	110,431	-
Net Cash Provided by Financing Activities	<u>110,431</u>	<u>-</u>
Net Increase(Decrease) in Cash	266,593	101,912
Cash at Beginning of Period	97,468	106,399
Cash at End of Period	\$ <u>364,061</u>	\$ <u>208,311</u>

The accompanying notes are an integral part of these unaudited consolidated financial statements

VeeMost Technologies, Inc.
Notes to Financial Statements
For the 3 months Ended March 31, 2025 (unaudited)

1. Nature of Business

Business Corporate History

VeeMost Technologies Inc (the “Company,” “we,” “us,” or “our”), was first incorporated as Autobahn International, Inc., a Delaware corporation in Delaware on December 9, 2004. It changed its name to Global Developments Inc. on May 30, 2016, and changed its name to Global Developments Holdings, Inc. on September 20, 2018. The Company sought to focus on equity and debt financing opportunities and business acquisitions. The Company did not have any significant operations from 2012 until 2022 when it became operational again. The Company’s business purpose formally before becoming operational, was to effect a merger, capital stock exchange, asset acquisition, stock purchase, reorganization, or similar business combination (the “Business Combination”) with one or more target businesses. The Company subsequently identified and merged with VeeMost Technologies Ltd. Its name was later changed on August 31, 2023, to VeeMost Technologies Inc.

VeeMost is an emerging multi-brand global technology services provider providing solutions to government agencies, large corporations, and small businesses. From cloud services, cybersecurity, enterprise networking, collaboration, to datacenter services and solutions, our experience, along with our partnerships with leading technology companies such as Cisco, Dell, Palo Alto, and many others, allows us to provide expert-level services and the best business outcomes for our clients.

Corporate Capitalization, stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization and change of corporate control

1. The company was incorporated and authorized a total number of 20,200,000,000 shares of which 20,000,000,000 was designated as common stock par value .0000001 per share, and 200,000,000 was designated preferred stock, par value \$.0000001 per share.
2. On June 07, 2005, the corporation AUTOBAHN International, INC merged with Caffè Diva Group, LTD an Oregon corporation, with AUTOBAHN International, INC as the surviving entity.

3. On September 20, 2005, the company authorized a 1-for-100 reverse stock split of the corporation's common stock.
4. On December 14, 2006, the company filed a certificate of correction with the State of Delaware to amend the total number of authorized shares to 10,000,000 of common stock at \$0.001 per share.
5. On August 29, 2011, the company filed a certificate of amendment to change the authorized shares to 6,000,000,000 of common stock, and 200,000,000 of preferred shares.
6. On September 1, 2011, Global Developments, INC (BUYER) entered into an asset purchase agreement with AV1 Group, INC (Seller), "AVOP" Dialtone ink, LLC, a New York limited liability company, a wholly owned subsidiary of the (SELLER) AV1 Group, INC and 500,000,000 shares of restricted common stock was issued for the purchase of all interest in the subsidiary.
7. On October 24, 2011, the company filed a certificate of amendment of certificate of incorporation to declare a 5% forward stock split. The recorded date for the split was November 02, 2011.
8. January 20, 2012: a share purchase agreement for 71,054,199 shares of restricted common stock was executed between Brian Edson (buyer), Global Developments (seller), and Dialtone LLC, a subsidiary of Global Developments, Inc.
9. January 20, 2012: a share purchase agreement to purchase 3,150,000,000 shares of common stock, par value \$0.0000001 was executed between Indie Energy Systems Company LLC, the buyer, and Global Developments Holdings, Inc., the seller.
10. On January 20, 2012, Indeglia & Carney went into an agreement with Indie Energy Systems Company, LLC, to transfer 3,150,000,000 shares of common stock to Indeglia & Carney. This was as a result of a foreclosure on the securities which were subject to a lien. Marc Indeglia became the majority shareholder.
11. On December 12, 2014, Marc Indeglia instructed the Transfer Agent, Pacific Stock Transfer Company to process the transfer of the 3,150,000,000 shares of Global Developments, Inc to Indeglia & Carney.
12. September 16, 2021: Global Developments Holdings, INC filed annual reports with OTC Markets Group to regain compliance.
13. On June 03, 2022, under the terms of a private stock purchase agreement, 3,150,000,000 of restricted common stock, \$0.0000001 par value and all convertible notes/debt of the company were transferred from Marc Indeglia to Melvin Ejiogu. Melvin Ejiogu became the holder of approximately 76% of the voting rights of the issued and outstanding shares of the company on a fully diluted basis, hence becoming the controlling shareholder.
14. On August 24, 2022, Melvin Ejiogu under the terms of a private stock purchase agreement, 525,000,000 restricted shares of common stock, \$0.0000001 of the company were transferred from Kevin Anderson of Omid Holdings, INC (Formerly AV1 Group, INC.) to Melvin Ejiogu representing 12.76% of all outstanding shares. After the transaction was consummated, these shares were cancelled and returned to the company treasury.
15. The Company filed a certificate of Designation of Series A Preferred stock on October 20, 2022, to create 50 Series A Preferred stock with super voting rights.

16. On October 13, 2022, Melvin Ejiogu, the majority shareholder, converted his 3,150,000,000 shares of common stock into 50 shares of series A preferred stock.
17. On November 1, 2022, the Company filed a certificate of amendment with the Delaware Secretary of State, to reduce the Authorized Common shares to 1,500,000,000.
18. On February 21, 2023, Global Development Inc., and VeeMost Technologies LTD, an Ohio LLC, completed a merger. Prior to the merger, VeeMost Technologies LTD was a privately owned LLC, owned by Global Developments Inc.'s preferred shareholder. VeeMost Technologies LTD merged into Global Developments, Inc., with Global Developments Inc. becoming the surviving party.
19. On April 3, 2023, a Certificate of DESIGNATION was filed with the State of Delaware to reduce the total authorized shares to 850,000,050 (850,000,000 common stock and 50 preferred stock.)

2. Q1 2025 Company Updates

In Q1 2025, VeeMost Technologies Inc. focused heavily on internal product development and strategic repositioning to create long-term shareholder value. While sales are not yet where we want it to be, the company made significant progress on multiple innovation fronts, laying the groundwork for revenue-generating initiatives in the later half of the year.

Product Development Highlights

1. AccessIQ – Identity & Access Intelligence Platform

AccessIQ is a modular, security-focused platform designed to integrate with Cisco Identity Services Engine (ISE) and other identity systems. Key features include:

- **ISE Sentinel™:** Detects multi-device and credential anomalies and enforces policy via Change of Authorization (CoA).
- **Session Intelligence Engine:** Correlates wired, wireless, and VPN access data for actionable insights.
- **Policy Recommendation Engine:** Helps tighten access controls via behavioral analysis

The platform is being developed for both on-premise and cloud deployment with subscription-based pricing.

Why AccessIQ Is Needed

Modern networks face increasing risk from credential sharing, unauthorized device access, and lack of visibility across wired, wireless, and VPN connections. While Cisco ISE offers robust identity control, it lacks native tools to correlate multi-device login patterns or respond dynamically to suspicious behavior. AccessIQ fills this critical gap—enhancing visibility, automating responses, and helping organizations meet compliance and security mandates with actionable intelligence.

2. VeeShield – DNS Security Enhancements

VeeMost has also initiated the development of advanced policy and reporting features for its managed DNS-layer security platform, VeeShield™.

These enhancements aim to:

- Improve identity-based DNS insights
- Add advanced compliance-grade reporting
- Enable future integration with AccessIQ

These developments strengthen VeeShield's position in the cybersecurity space for education, public sector, and SMBs.

Why VeeShield Enhancements Matter

Small businesses, schools, and public agencies often lack the staff and tools to manage enterprise-grade DNS protection. VeeShield offers a turnkey, managed solution for blocking malicious traffic and enforcing safe browsing. The upcoming enhancements will deliver greater visibility and policy control, helping clients meet compliance goals and prevent user-based threats—without adding complexity to their IT operations.

3. Blockchain Platform Development

VeeMost continued development of its enterprise-grade blockchain platform in Q1 2025. The initiative focuses on enabling secure, transparent digital operations including:

- Supply chain verification
- Licensing and digital identity
- Secure payment processing (e.g., crypto + fiat)

The blockchain platform will also integrate with VeeStore to enable product verification and smart transaction tracking. The platform is being developed in phases and is expected to be market-ready in early 2026.

Why the Blockchain Platform Is Being Developed

As digital operations scale, businesses and agencies face rising challenges around trust, transparency, and security in transactions. VeeMost's blockchain initiative addresses these needs by creating secure, verifiable systems for identity management, licensing, and supply chain tracking. This empowers our clients to automate and validate processes with confidence—especially in educational, e-commerce, and public sector environments.

4. VeeStore E-Commerce Expansion

VeeStore (store.veemost.com), launched in early 2025, has continued to onboard new vendors and expand its product catalog. It offers:

- Verified, manufacturer-backed technology products

- Integration planning for professional installation services
- Future blockchain-based product verification for licensing

VeeStore aims to simplify tech procurement for schools, government agencies, and businesses.

VeeStore is currently undergoing some feature enhancements that allow for better flexibility in filtering, a faster response and load times, and a section for affiliate marketing management.

Go-to-Market Strategy Development

VeeMost recognizes that developing high-value platforms is only part of the equation. Equally critical is building a repeatable and scalable sales engine that brings those solutions to market effectively. To this end, the company is actively exploring:

- Franchise-style service models that empower regional partners to deliver VeeMost solutions
- Affiliate and channel marketing programs to incentivize trusted resellers and influencers
- Government contract sales partnerships to expand visibility within federal and local bid ecosystems

These sales channel strategies are being evaluated alongside traditional digital and enterprise marketing efforts, with the goal of launching pilot programs in the second half of 2025.

The company understands that successful commercialization is the next critical step—and is committing resources and planning to make this a reality.

Execution Milestone: Name and Ticker Symbol Change Completed

In early 2024, VeeMost publicly announced its intention to change the company name and ticker symbol to better reflect its strategic direction and evolving brand. Although the process took time due to regulatory requirements and legacy complexities, the company successfully completed the transition.

- The corporate name change to VeeMost Technologies Inc.
- The ticker symbol update from GDVM to VMST

This milestone reflects the company's ability to follow through on publicly stated commitments, reinforcing its dedication to transparency, credibility, and long-term execution. It stands as a symbol of our commitment to integrity and execution—principles that continue to guide our leadership and vision.

CEO Statement

“We understand that many investors are looking for financial breakthroughs. While that takes time, what we can say is this: we’re building real platforms. We’re launching smart solutions. And we’re aligning our team and strategy around value creation. Even when execution takes longer than expected—like our name and ticker change—we follow through because trust and dedication matter. I believe the next chapters for VeeMost will be some of the most rewarding yet.”

Fiscal Year End

The Company has a December 31 year-end.

3. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying unaudited consolidated financial statements of the Company include the accounts of the Company and have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") for interim financial information. Certain information and footnote disclosures normally included in financial statements in accordance with GAAP have been condensed or eliminated. In management's opinion, the unaudited financial statements include all material adjustments, all of which are of a normal and recurring nature, necessary to present fairly the Company's financial position as of March 31, 2025, its operating results for three months ended March 31, 2025 and its cash flows for three months ended March 31, 2025. The unaudited financial statements should be read in conjunction with the audited financial statements included in the Company's Annual Report for the year ended December 31, 2024. Interim results are not necessarily indicative of the results that may be expected for an entire fiscal year.

Use of Estimates

The preparation of these financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents

The Company considers all highly liquid investments purchased with an original maturity of Nine months or less to be cash equivalents. As of March 31, 2025, and December 31, 2024, the Company held cash and cash equivalents of \$364,061 and \$97,468, respectively.

Accounts receivable

As of March 31, 2025, and December 31, 2024, the Company has accounts receivable of \$362,579 and \$464,616, respectively.

Accounts payable and accrued liabilities

Accounts payable and accrued liabilities of \$3,126 and \$11,277, as of March 31, 2025, and December 31, 2024, respectively and credit cards prepaid for March 31, 2025 is \$55,512 and credit cards payable December 31, 2024 is \$91,316, respectively, consists of accrued and unpaid transfer agent fees, and other various outstanding obligations to vendors.

Earnings (loss) per share

In accordance with FASB ASC 260, "Earnings Per Share", basic loss per share is computed by dividing net loss applicable to common stockholders by the weighted average number of common shares outstanding during the period, without considering any dilutive items. Diluted net loss per share is computed by dividing net loss by the sum of the weighted average number of common shares outstanding and the potential number of any dilutive

common shares outstanding during the period. Potentially dilutive securities consist of the incremental common stock issuable upon exercise of stock options and convertible notes. Potentially dilutive securities are excluded from the computation if their effect is anti-dilutive. There were no dilutive common shares as of March 31, 2025.

Income taxes

The Company complies with the accounting and reporting requirements of FASB ASC, 740, "Income Taxes," which requires an asset and liability approach to financial accounting and reporting for income taxes. Deferred income tax assets and liabilities are computed for differences between the financial statement and tax bases of assets and liabilities that will result in future taxable or deductible amounts, based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established, when necessary, to reduce deferred tax assets to the amount expected to be realized.

There were no unrecognized tax benefits as of March 31, 2025. FASB ASC 740 prescribes a recognition threshold and a measurement attribute for the financial statement recognition and measurement of tax positions taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position

must be more- likely-than not to be sustained upon examination by taxing authorities. The Company recognizes accrued interest and penalties related to unrecognized tax benefits as income tax expense. No amounts were accrued for the payment of interest and penalties as of March 31, 2025. The Company is currently not aware of any issues under review that could result in significant payments, accruals or material deviation from its position. The Company is subject to income tax examinations by major taxing authorities since inception. The income tax provision was deemed to be immaterial for the period ended March 31, 2025.

Recent Accounting Pronouncements

Management does not believe that any recently issued, but not yet effective, accounting pronouncements, if currently adopted, would have a material effect on the Company's financial statements.

4. Stockholders' Deficit

A corrected Certificate of DESIGNATION which corrected a previously filed certificate of amendment reducing the total authorized shares to 850,000,050 was filed on April 3, 2023.

The Company is authorized to issue (i) 850,000,000 shares of common stock, par value \$0.000001 per share, of which 368,333,637 shares were issued and outstanding (and of which no shares are reserved for issuance

pursuant to securities exercisable or exchangeable for, or convertible into, shares of common stock) as of December 31, 2024 and December 31, 2023, and (ii) 50 shares of preferred stock, par value \$0.000001 per share, of which 50 shares were issued and outstanding as of December 31, 2024 and December 31, 2023.

The Company did not issue any capital stock for the year ended December 30, 2024, and December 31, 2023.

5. Commitments and Related Party Transactions

On June 3, 2022, the Company's majority stockholder at the time, sold their 3,150,000,000 shares of the Company's common stock, as well as a demand note of up to \$50,000 due from the Company, both to the same third party, whom then became the Company's majority stockholder moving forward.

The Company's majority stockholder owned 3,150,000,000 shares of the Company's common stock, which at the time represented 76.56% of all shares of common stock issued and outstanding. However, on October 13, 2022, the majority shareholder converted these 3,150,000,000 shares of common stock into 50 shares of series A preferred stock. Prior to this conversion the Company had filed a certificate of Designation of Series A Preferred stock on October 20, 2022, to create 50 Series A Preferred stock with super voting rights. As detailed in the company's certificate of designation of the Series A Preferred stock filed with Delaware Secretary Of State, the holder of the Series A Preferred Stock votes together with the holders of other classes of Preferred Stock and its common stock, as a single class, and is entitled to 60% of all votes, entitled to vote at each meeting of stockholders of the company, and written actions of stockholders in lieu of meetings, and also all matters presented to the stock holders of the company for their consideration or action.

The Company had also filed a certificate of amendment with the Delaware Secretary of State on November 1, 2022, which reduced the Authorized Common shares to 1,500,000,000 and Authorized Preferred Shares to 50.

The Company had also filed a certificate of amendment with the Delaware Secretary of State on March 28, 2023, which reduced the Authorized Common shares to 850,000,000.

The majority stockholder of the Company provides administrative services to the Company for office space and administrative services.

6. Subsequent Events

Management has evaluated subsequent events pursuant to the requirements of ASC Topic 855 and has determined that no material subsequent events exist through the date of this filing.