

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

HYORC CORPORATION.

1621 Central Avenue, Cheyenne, Wyoming 82001

Telephone: (281) 532-9034

comms@hyorc.com

SIC Code: 1041

Quarterly Report

For the Period Ending March 31, 2025 (the "Reporting Period")

Outstanding Shares:

The number of shares outstanding of our Common Stock was: 728,193,618

Insert Number of Shares as of Current reporting Date or More Recent Date: March 31, 2025:

Number of Shares: 728,193,618

Insert Number of Shares as of Most Recent Completed Fiscal Year End Date December 31, 2024:

Number of Shares: 728,193,618

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes:

No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period.

Yes:

No:

Change in Control

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes:

No:

¹ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and addresses of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer, any names used by predecessor entities along with the dates of the name changes.

Current Principal Executive Office Address:

HYORC CORPORATION.
1621 Central Avenue
Cheyenne, WY USA 82001
Email: comms@hyorc.com

Current Principal Place of Business:

3050 Post Oak Blvd,
Suite 510-P38,
Houston, TX 77056-3020
Email: comms@hyorc.com

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years. Please also include the issuers current standing in its state of incorporation (e.g. active, default, inactive)

On April 3, 2019, the Company moved its jurisdiction from the State of Nevada to the State of Wyoming. The Company's state and OTC Markets filings are up-to-date and the Company's status is: ACTIVE.

Current State and Date of Incorporation or Registration:
Standing in this jurisdiction: (e.g. active, default, inactive):

Prior Incorporation Information for the issuer and any predecessors during the past five years:

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

Response: None – There have been no trading suspension orders issued by the SEC concerning the issuer or its predecessors.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Response: None.

The address(es) of the issuer's principal executive office:

1621 Central Avenue, Cheyenne, WY 82001

The address(es) of the issuer's principal place of business:

3050 Post Oak Blvd, Suite 510-P38, Houston, TX 77056-3020

Check box if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

No:

Yes:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

None.

2) Security Information

Transfer Agent

Transfer Online

www.transferonline.com

Tel 503-227-2950

512 SE Salmon, Portland, OR 97214-3444 2nd Floor

Email: info@transferonline.com

Financial Industry Number Standard (FINS) number: 341263

The Transfer Agent is registered under the Exchange Act

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	ASPZ		
Exact title and class of securities outstanding:	Common Stock		
CUSIP:			
Par or stated value:	\$0.001		
Total shares authorized:	2,000,000,000		
Total shares outstanding:	728,193,618	as of date:	March 31, 2025
Number of shares in the Public Float:	26,605,299	as of date:	March 31, 2025
Total number of shareholders of record:	106	as of date:	March 31, 2025

Public Float” means the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a “control person”), or any affiliates thereof, or any immediate family members of officers, directors and control persons.)

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

Additional class of securities (if any): NIL

Security Description

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company’s equity securities, as applicable:

- 1. For common equity, describe any dividend, voting and preemption rights.**
RESPONSE: No dividend, voting or preemption rights have been granted
- 2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**
RESPONSE: The Company has not authorized a preferred class of stock
- 3. Describe any other material rights of common or preferred stockholders.**

RESPONSE: None. No other material rights of common or preferred stockholders have been granted.

4. **Describe any material modifications to rights of holders of the company’s securities that have occurred over the reporting period covered by this report.**

RESPONSE: None. No modifications to rights of holders of the company’s securities that have occurred over the reporting period covered by this report.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer’s securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

No:

Yes: (If yes, you must complete the table below)

Shares Outstanding Opening Balance: 1,535,232,362 Date: 12/31/2021 Common: 72,819,362 Preferred: Nil									
Date of Transaction	Transaction Type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of Shares Issued (\$/Per Share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/Entity Shares were issued to “You must disclose the control persons(s) for any entities listed.	Reasons for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing	Exemption or Registration Type
12/7/2022	Shares Cancelled	1,000,000	Common Stock	\$0.05	No	Maccabee International LLC (Matthew Maccabee: Sole Member)	Cancelled by agreement	Restricted	Reg S
09/30/2024	New Issuance	18,366,166.38	Common Stock			Lydur Skulason			
09/30/2024	New Issuance	183,661,663.80	Common Stock			Alfonso Sotres			
09/30/2024	New Issuance	387,577,715.82	Common Stock			K.Reginald Fubara			
09/30/2024	New Issuance	10,000,000.00	Common Stock			Kemet Innovations			
09/30/2024	New Issuance	10,000,000.00	Common Stock			Anna Thornqvist			
09/30/2024	New Issuance	2,500,000.00	Common Stock			Jade Fubara			
09/30/2024	New Issuance	100,000.00	Common Stock			Arthur Burney-Nicol			
09/30/2024	New Issuance	32,768,712.00	Common Stock			Vaigunth Enertek			

09/30/2024	New Issuance	600,000.00	Common Stock	\$0.10	No	Lloyd Adiele			
09/30/2024	New Issuance	600,000.00	Common Stock	\$0.10	No	Jefferson Ihenacho			
09/30/2024	New Issuance	600,000.00	Common Stock	\$0.10	No	Dagogo Fubara			
09/30/2024	New Issuance	1,400,000.00	Common Stock	\$0.10	No	Andrew Johnson			
09/30/2024	New Issuance	600,000.00	Common Stock	\$0.10	No	Richard Olutola			
09/30/2024	New Issuance	750,000.00	Common Stock	\$0.10	No	Gerald Anozia			
09/30/2024	New Issuance	750,000.00	Common Stock	\$0.10	No	Abdul Sheikh			
09/30/2024	New Issuance	300,000.00	Common Stock	\$0.10	No	Neelan Samaratunga			
09/30/2024	New Issuance	300,000.00	Common Stock	\$0.10	No	Peter Ene			
09/30/2024	New Issuance	600,000.00	Common Stock	\$0.10	No	Guy Russell			
09/30/2024	New Issuance	1,400,000.00	Common Stock	\$0.10	No	James McNaught-Davis			
09/30/2024	New Issuance	2,500,000.00	Common Stock	\$0.10	No	Peter Ntephe			
Shares Outstanding on Date of This Report: Ending Balance: <u>728,193,618</u> Date: <u>09/30/2024</u> Common: <u>728,193,618</u> Preferred: Nil									

CURRENT INFORMATION IS AS OF March 31, 2025. (THE DATE OF FILING) RESPECTING THE ABOVE SHARE ISSUANCE TABLE

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer’s equity securities:

No:

Yes: (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder *You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)

***Control persons for any entities in the table above must be disclosed in the table or in a footnote here.

Use the space below to provide any additional details, including footnotes to the table above:

4) Issuer’s Business, Products and Services

The purpose of this section is to provide a clear description of the issuer’s current operations. In answering this item, please include the following:

A. Summarize the issuer’s business operations (If the issuer does not have current operations, state “no operations”)

HyOrc Corporation is a Wyoming-registered clean energy technology company publicly traded on the OTC Pink Market under the ticker symbol ASPZ. The company focuses on the development and commercialization of its proprietary hydrogen-capable powertrain known as the HyOrc Engine, which integrates an Organic Rankine Cycle (ORC) turbine and a proprietary combustion chamber to deliver high-efficiency, zero-emission power.

HyOrc's technology supports a wide range of fuels including hydrogen, LPG, syngas, natural gas, and methanol, making it a flexible alternative to both diesel engines and hydrogen fuel cells in heavy-duty and stationary power applications.

As of Q1 2025, HyOrc has successfully tested and demonstrated an 80kW prototype engine and is currently manufacturing a 2.8MW unit for installation in a BR232 diesel locomotive in partnership with a Polish rail operator. This retrofit will serve as a pilot project to validate the HyOrc engine's commercial application in freight rail.

In parallel, the company is developing projects in the stationary power generation sector using containerized HyOrc power plants. These include planned deployments in California and Canada, with feasibility-stage discussions ongoing with government and industrial stakeholders. In Q1 2025, the company filed a new patent for its vertical combustor design and began discussions to license or deploy this system in industrial and municipal projects globally.

HyOrc also operates in the waste-to-energy space, focusing on gasification-based syngas, hydrogen, and methanol production from municipal waste: Refuse Derived Fuel (RDF). Multiple methanol production projects are in the planning stage.

These unaudited condensed interim financial statements have been prepared on the basis of a going concern, which contemplates the realization of assets and settlement of liabilities in the normal course of business.

The Company's ability to continue, as a going concern is dependent on successfully executing its business plan, which includes the raising of additional funds. The Company will continue to seek additional forms of debt or equity financing, but it cannot provide assurances that it will be successful in doing so. These circumstances raise substantial doubt as to the ability of the Company to meet its obligations as they come due and accordingly, the appropriateness of the use of accounting principles applicable to a going concern. The accompanying unaudited condensed interim financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern. Such adjustment could be material.

B. List any subsidiaries, parent company, or affiliated companies

SRE Power, Inc.

C. Describe the issuers' principal products or services.

Patents and Trademarks

The Company owns the following patents which have been granted by the Indian government due to work done at the Indian R&D centre. HyOrc is expanding patent coverage with the application process primarily in the USA, EU, Japan through existing bilateral and multilateral cooperation agreements.

Patent Title	Patent Application No	Patent Status	Patent No	Product Status
Improve Turbine for ORC and Steam Turbine application	1699/CHE/2009	Granted	286409	Manufacturing Started since 2016
High Temperature Hydroxy Gasification for MSW	201841024445	Granted	431511	Manufacturing Started Since 2017
Improve Methanol Production of MSW Syngas Cracking method	201841049135	Granted	460207	Manufacturing Started Since 2018
Cyclonic effect Hydrogen generator	201841004547	Second Examination review completed	-	Manufacturing Started Since 2019
Combine cycle of Hydrogen engine	202141010191	Granted	474711	Development Stage
Vertical Pulse Gas Combustor	202541031255	Under review		Under review

5) Issuer's Facilities

At no cost, the Company has usage of R&D facilities owned by Viagunth Enertek in India for the development and testing of components for the HyOrc engine and other renewable technologies. The company has rented office space in Houston, Texas. Our office is located at 3050 Post Oak Blvd, Suite 510-Q60, Houston, TX 77056-3020.

Our fiscal year end is December 31.

Our business telephone number is (281) 532-9034.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities. If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Name of all Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title / Director / Owner of More Than 5%)	Residential Address (City / State Only)	Number of Shares Owned	Share Type / Class	Ownership Percentage of Class Outstanding	Note
K. Reginald Fubara	President, Chief operating officer and Director,		387,577,715	Common	53.22%	
James McNaught-Davis	Director (non-executive)		1,400,000.00	Common	0.19%	
Shinichi Hirano	Director (non-executive)					
Manoharan Sundaralingam	CTO & non-exec director					
Richard Oblath	Director (non-executive)					
Alfonso Sotres	Shareholder	Alicante, Spain	183,661,663	Common	25.22%	

Applicable percentage of ownership is based on 728,193,618 shares outstanding as of March 31, 2025.

We have determined beneficial ownership in accordance with the rules of the SEC. These rules generally attribute beneficial ownership of securities to persons who possess sole or shared voting power or investment power with respect to those securities. The person is also deemed to be a beneficial owner of any security of which that person has a right to acquire beneficial ownership within 60 days. Unless otherwise indicated, the person identified in this table has sole voting and investment power with respect to all shares shown as beneficially owned by him, subject to applicable community property laws.

As of the date of this filing, the Company's current officers and directors are as follows.

The following table includes the names, positions held, and ages of our current executive officers and directors as of March 31, 2025:

NAME	AGE	POSITION	HELD SINCE
K. Reginald Fubara		President, Chief operating officer and Director,	August 7, 2024
James McNaught-Davis		Chairman & Director (non-executive)	August 7, 2024
Shinichi Hirano		Director (non-executive)	August 7, 2024
Manoharan Sundaralingam		CTO & non-exec director	October 7 th , 2024
Richard Oblath		Director (non-executive)	March 1 st , 2025

Employees

As of the date of this filing, the Company does not participate in any pension contribution plans, medical insurance plans, unemployment insurance plans, personal injury insurance plans, maternity insurance, or housing reserve funds.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

Response: None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

Response: None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

Response: None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

Response: None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

Response: None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

Response: None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

Response: None

Legal Proceedings

As of the date of this report, HyOrc is not currently a party to any material legal proceedings. However, its subsidiary, SRE Power, Inc., is in the process of planning legal action in the United States and the Philippines against various parties, including foreign-based counterparties, in connection with a previously commissioned geothermal power plant project.

SRE Power alleges that it has incurred significant financial and operational harm as a result of multiple contractual breaches and failure to cooperate on required insurance processes and grid integration efforts. These issues have led to the non-operation of a key project asset since the fourth quarter of 2024. While no formal proceedings have been initiated as of this date, the company is actively working with legal counsel and additional disclosures will be made as appropriate.

8) Third Party Providers

Securities Legal Services

Name: Callie Jones
Firm: Brunson Chandler & Jones
Address 1: 175 South Main Street, Suite 1410
Address 2: Salt Lake City, UT 84111
Phone: 801-303 5721
Email: Callie@bcjlaw.com

Accountant or Auditor

Name: Asad Ashraf
Firm: Proactive Business Consultants CPA
Address 1: Building #597, Road 1121,
Address 2: Block 311, Manama, Bahrain

Email:

Investor Relations

Name: Laura Donohoe
Firm: HyOrc Corp
Address 1: 3050 Post Oak Blvd, Suite 510-P38
Address 2: Houston, Tx 77056
Email: comms@hyorc.com
Tel: (281) 532-9034

All other means of Investor Communication:

X (Twitter): https://x.com/hy_orc
Discord:
LinkedIn: <https://www.linkedin.com/company/hyorccorporation>
Facebook:
[Other]

Other Service Providers:

Response: None. We have no other service providers than those noted above.

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual)¹:

Name: Proactive Business Consultants CPA

Title: Accountant

Relationship to Issuer: Contractor

B. The following financial statements were prepared in accordance with:

IFRS

U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Proactive Business Consultants CPA

Title: Accountant

Relationship to Issuer: Contractor

Describe the qualifications of the person or persons who prepared the financial statements:¹

- Chartered Accountancy - Finalist with practical experience of 5 years in the field of external auditing, Internal auditing, accounting, finance, GAAP, IFRS, ISAs, statutory compliance, and risk assessment.
- Performed variance analysis of financial performance along with highlighting deficiencies in management's internal control system and internal control environment.
- Executed and delivered numerous audit and non-audit assignments to government and private clients in various sectors which include manufacturing, information technology, trading, service industry, construction, etc.
- Adept in preparation & presentation of financial statements as per applicable financial reporting framework & regulatory requirements and assessment of compliance with internal controls.
- Experienced as a manager and supervisor managing more than 35 to 40 staff members.

Provide the following financial statements.

- a. Audit letter, if audited;
- b. Balance Sheet
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

¹ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be “machine readable”. Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, K. Reginald Fubara certify that:

1. I have reviewed this Quarterly disclosure statement of HYORC CORPORATION.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 31, 2025

/s/ K. Reginald Fubara

President, Chief Executive Officer

EXHIBITS

The following exhibits are filed with this Quarterly Report

Exhibit A: FINANCIAL STATEMENTS

HYORC CORPORATION. TABLE OF CONTENTS

PART 1 FINANCIAL INFORMATION

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HYORC CORPORATION
BALANCE SHEETS
As at March 31, 2025 and 2024
Expressed in US Dollars (\$)
(Unaudited)

	March 31, 2025	March 31, 2024
ASSETS		
NON-CURRENT ASSETS:		
Intangible assets	150,000,000	0
Plant and equipment	15,000,000	0
Plant and equipment (Unproved properties)	60,000	0
Total non-current assets	165,060,000	0
CURRENT ASSETS:		
Cash and cash equivalents	205,837	535
Receivable	547,900	0
Prepayments and other receivables	1,326	0
Inventory	30,000	30,000
Total current assets	785,063	30,535
TOTAL ASSETS	165,845,0633	30,535

LIABILITIES AND STOCKHOLDER'S EQUITY

CURRENT LIABILITIES:

Other current liabilities:

Due to Former Officers	0	717,853
Due to Others	0	119,100
Total other current liabilities	0	836,953

Payables and accruals:

Trade payables	160,169	0
Capital one	0	1,088
Other payables	63,340	0
Total payables and accruals	223,509	1,088

Total current liabilities	223,509	1,088
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NONCURRENT LIABILITIES:

Notes payable	0	200,000
Total noncurrent liabilities	0	200,000
Total liabilities	0	1,038,041

STOCKHOLDER'S EQUITY:

Common stock, \$0.001 par value; issued and outstanding shares at March 31, 2025 - 728,193,618 and March 31, 2024 - 73,819,362	728,193	72,819
Share premium	71,435,794	0
Subscription Receivable	0	(6,620)
Additional paid-in capital	5,653,977	5,668,629
Retained earnings	87,824,820	(6,706,694)
Net Income (loss)	(21,230)	(36,540)
Total stockholders' equity	165,621,554	(1,007,506)
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	165,845,063	30,535

See accompanying notes to the unaudited financial statements

HYORC CORPORATION.
STATEMENTS OF INCOME
For the Three Months Ended March 31, 2025 and 2024
Expressed in US Dollars (\$)
(Unaudited)

	March 31, 2025	March 31, 2024
Revenues	150	0
Direct Costs	0	0
Gross Profit	150	0
Operating Expenses:		
Contractors' Fees	9,360	30,000
Office and Administration Expenses	0	1,540
Interest Expense	0	5,000
Professional Fees	8,634	0
Insurance	37	0
Other Expenses	990	0
Bank Charges	342	0
Total Operating Expenses	21,380	36,540
Profit/(Loss) Before Taxes	(21,230)	(36,540)
Provision for Income Taxes	0	0
Net Profit/(Loss)	(21,230)	(36,540)

See accompanying notes to the unaudited financial statements

HYORC CORPORATION.
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
For the Three Months Ended March 31, 2025
Expressed in US Dollars (\$)
(Unaudited)

	Common Stock Shares	Common Stock Shares value	Share Premium	Additional Paid in Capital	Retained Earnings (Deficit)	Total Equity
Balance - December 31, 2024	728,193,618	728,193	71,435,794	5,653,977	87,824,820	165,642,784
Net Income (Loss)	0	0	0	0	(21,230)	(21,230)
Balance - March 31, 2025	728,193,618	728,193	71,435,794	5,653,977	87,803,590	165,621,554

See accompanying notes to the unaudited financial statements

HYORC CORPORATION.
STATEMENTS OF CASH FLOWS
For the Three Months Ended MARCH 31, 2025 and 2024
Expressed in US Dollars (\$)
(Unaudited)

	March 31, 2025	March 31, 2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit / (loss)	(21,230)	(36,540)
Adjustments to reconcile net income to cash used for operating activities:		
Trade payables	63,340	36,600
Trade receivable	(1,326)	(837)
Net cash provided by (used in) by operating activities	(40,784)	(777)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Net cash provided by (used in) investing activities	0	0
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net cash provided by (used in) financing activities	0	900
Net effect of foreign exchange rate changes on cash and cash equivalents	0	0
Net change in cash and cash equivalents	(40,784)	123
Cash and cash equivalents, beginning of year	165,063	413
Cash and cash equivalents, end of year	205,837	535

See accompanying notes to the unaudited financial statements

HYORC CORPORATION.
SELECTED NOTES TO THE FINANCIAL STATEMENTS
(Unaudited)

Note 1 - Basis of Presentation

The accompanying unaudited interim financial statements of HYORC CORPORATION. have been prepared in accordance with accounting principles generally accepted in the United States of America and the rules of the Securities and Exchange Commission and should be read in conjunction with the audited financial statements and notes thereto contained in HYORC CORPORATION. Quarterly Report. In the opinion of the management, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of financial position and the results of operations for the interim periods presented have been reflected herein. The results of operations for interim periods are not necessarily indicative of the results to be expected for the full year.

Principles of Consolidation

The consolidated financial statements include the accounts of HYORC CORPORATION. and subsidiary company SRE Power, Inc.

Note 2 - Going Concern

HYORC CORPORATION. had a net loss of \$ 21,230 working capital of \$ 561,554 and stockholders' equity of \$ 165,757,784 as at March 31st, 2025.

Note 3 - Common Stock

Common Stock	Number of shares	Amount (\$)
Balance as of December 31, 2014		
Shares issued as of:		
- January 28, 2015		
- December 31, 2016		
- December 31, 2017	1,620,762,362	1,620,762
- December 31, 2018	1,620,762,362	1,620,762
- December 31, 2019	1,535,232,362	1,535,232
- December 31, 2020	1,535,232,362	1,535,232
- December 31, 2021	73,819,362	73,819
- December 31, 2022	72,819,362	72,819
- December 31, 2023	72,819,362	72,819
- December 31, 2024	655,374,256	655,374

HYORC CORPORATION. cancelled 1,000,000 shares on December 7, 2022.

Note 4 - Commitments

HYORC CORPORATION. has an office in Wyoming USA and does not pay rent. The subsidiary company, SRE Power has rented offices in Houston Texas. The company is paid to operate the Biliran geothermal power station in the Philippines and covers its operating expense related to the power plant using this revenue.

Note 5 - Subsequent Events

On August 1, 2024, the Company closed a Reorganization and Stock Purchase Agreement with SRE Power, Inc, based in Houston, Texas to acquire 100% equity by the issuance of 655,374,258 restricted shares.

HYORC CORPORATION.
MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION
AND RESULTS OF OPERATIONS

Revenues

The Company's subsidiary SRE Power alleges that it has incurred significant financial and operational harm as a result of multiple contractual breaches by various parties, including foreign-based counterparties and the counterparty's failure to cooperate on required insurance processes and grid integration efforts. These issues have led to the non-operation of a key asset and related revenue generation since the fourth quarter of 2024.

Expenses

The total operating expenses amounted to \$ 21,380 which mainly comprised of expenses from contractors' fees, office and administration, interest, and professional fees.

Liquidity and Capital Resources

As at March 31, 2025, we have a cash balance of \$205,837.

Cash Provided by (Used in) Operating Activities

Net cash used in operating activities was \$ 40,784 for the year ended March 31, 2025. For same period in 2024, the net cash provided by operating activities was \$777. These balances were mainly made up of the payables due to officers.

Cash Provided by (Used in) Investing Activities

Net cash provided by investing activities was \$0 for the year ended March 31, 2025, and March 31, 2024.

Cash Provided by (Used in) Financing Activities

Net cash provided by financing activities was \$0 for the year ended December 31, 2025 and for March 31, 2024.

Off-Balance Sheet Arrangements

We have no off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on our financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources that is material to stockholders.